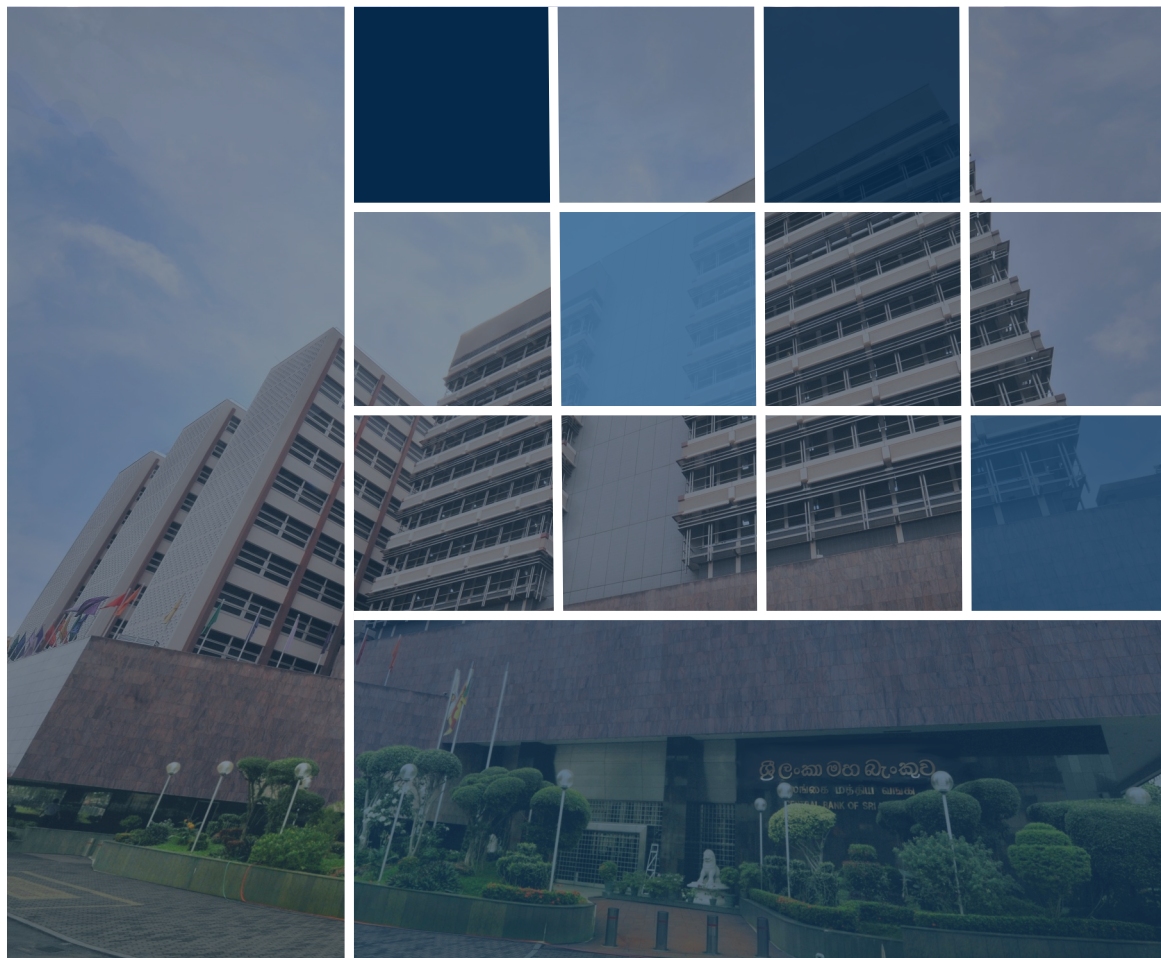


Weekly Economic Indicators

31 March 2023



Highlights of the Week

Real Sector

On year-on-year basis, CCPI (2021=100) based headline inflation declined to 50.3 per cent in March 2023 from 50.6 per cent in February 2023. The Food inflation recorded at 47.6 per cent while the Non-Food inflation recorded at 51.7 per cent in March 2023. Monthly change of the CCPI recorded at 2.92 per cent in March 2023 due to price increases observed in items of the Non-Food category, which was 3.71 per cent. Furthermore, the CCPI based core inflation decreased to 39.1 per cent in March 2023 from 43.6 per cent in February 2023.

The Unemployment rate decreased to 4.8 per cent in Q4 2022 from 5.0 per cent in Q3 2022.

The Labour Force Participation Rate decreased marginally to 48.9 per cent in Q4 2022 from 49.0 per cent recorded in Q3 2022.

During the period under review (25.03.2023 to 31.03.2023), crude oil prices broadly exhibited an upward trend, mainly due to supply concerns arising from the halt of crude exports from Iraq's Kurdistan region, as well as the Russian decision to continue its daily production cuts until June 2023. Overall, during the period under review, Brent and WTI prices increased by US dollars 4.47 per barrel and US dollars 5.18 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 31st March 2023 decreased by 34 bps to 21.40 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 32.654 bn by 31st March 2023, compared to a deficit of Rs. 34.525 bn by the end of last week.

By 31st March 2023, the All Share Price Index (ASPI) decreased by 1.26 per cent to 9,301.09 points and the S&P SL 20 Index decreased by 1.57 per cent to 2,682.83 points, compared to the index values of last week.

External Sector

During the year up to 31st March 2023, the Sri Lankan rupee appreciated against the US dollar by 10.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 11.2 per cent, the pound sterling by 7.7 per cent, the Euro by 8.4 per cent and the Indian Rupee by 10.0 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,219 mn as at end February 2023 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports declined by 10.7 per cent (year-on-year) to US dollars 1,960 mn during the first two months ending February 2023 as a result of decreased earnings mainly from exports of textiles and garments (-15.5%), petroleum products (-26.7%), rubber products (-14.7%), coconut (-30.9%) and food beverages and tobacco (-16.8%). Import expenditure also declined significantly by 37.1 per cent (year-on-year) to US dollars 2,409 mn during the first two months ending February 2023, mainly due to lower imports of textiles and textile articles (-40.1%), machinery and equipment (-44.5%), fuel (-23.2%) and building material (-53.2%). Accordingly, the deficit in the trade account narrowed significantly to US dollars 449 mn during the first two months ending February 2023 from US dollars 1,636 mn in the corresponding period of 2022.

The export unit value index decreased by 7.5 per cent, (year-on-year), in February 2023, due to lower prices registered in industrial and mineral categories of exports. The import unit value index in February 2023 also declined by 13.7 per cent, (year-on-year) due to lower prices registered in all major categories of imports, namely investment, consumer and intermediate goods. Accordingly, the terms of trade improved by 7.2 per cent, (year-on-year), to 108.3 index points in February 2023.

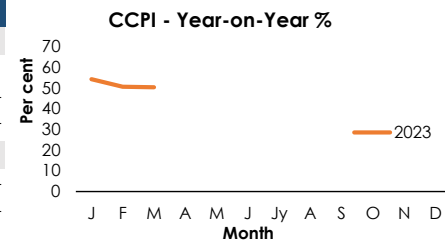
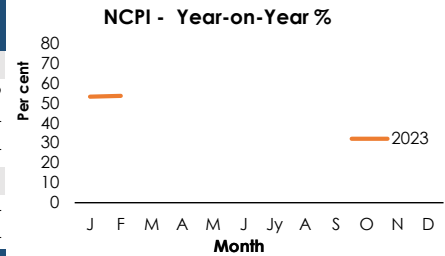
The average price of tea (in the Colombo auction) increased to US dollars 4.01 per kg in February 2023 from US dollars 3.63 per kg in February 2022.

Real Sector

1.1 Price Indices

NCPI (2021=100)	February 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	204.1	201.8	132.9
Monthly Change %	1.1	0.7	0.9
Annual Average Change %	-	-	-
Year - on - Year Change %	53.6	53.2	-
National Consumer Price Index (NCPI) - Core	189.4	189.8	126.2
Annual Average Change %	-	-	-
Year - on - Year Change %	50.1	52.0	-

CCPI (2021=100)	March 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	195.0	189.5	129.7
Monthly Change %	2.9	0.5	3.1
Annual Average Change %	-	-	-
Year - on - Year Change %	50.3	50.6	-
Colombo Consumer Price Index (CCPI) - Core	171.9	172.3	123.6
Annual Average Change %	-	-	-
Year - on - Year Change %	39.1	43.6	-



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

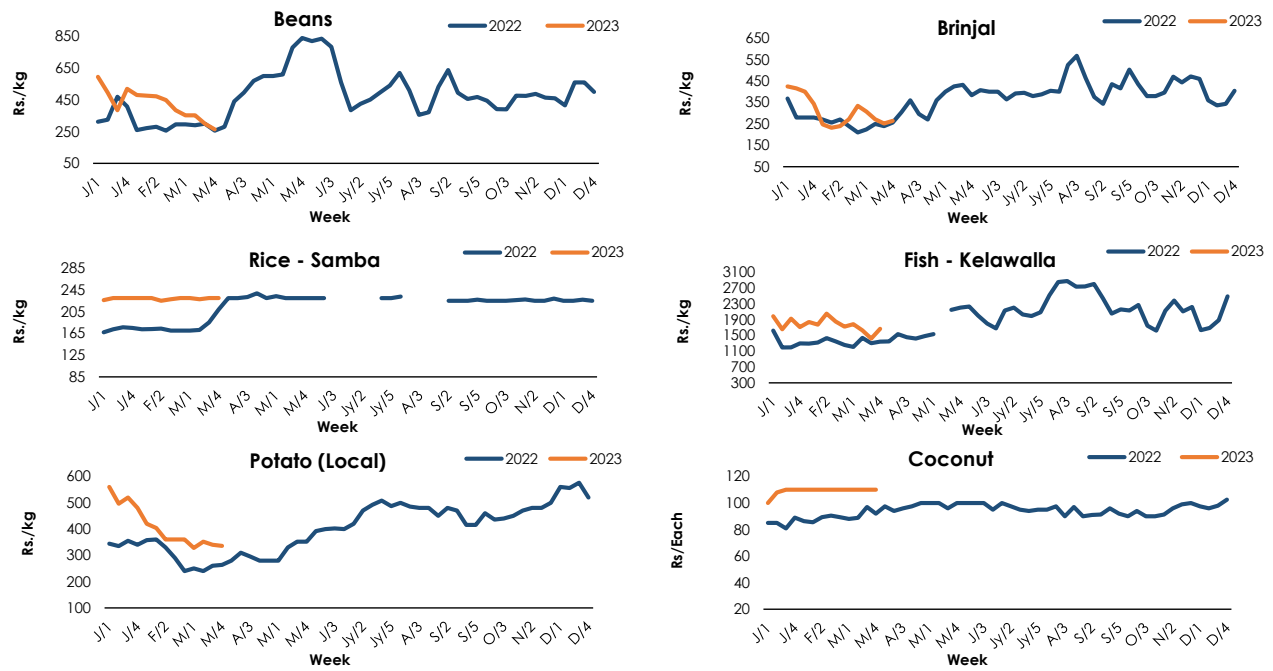
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	207.10	208.33	207.50	200.67	220.00	220.00	223.13	203.00
Kekulu (Red)	169.50	171.75	173.38	193.50	172.25	175.00	181.25	196.20
Vegetables								
Beans	144.00	186.00	305.00	176.00	196.00	232.00	355.00	214.00
Cabbage	70.00	54.00	47.50	62.00	116.00	100.00	95.00	86.00
Carrot	108.00	96.00	115.00	158.00	148.00	136.00	155.00	184.00
Tomato	176.00	216.00	150.00	109.00	224.00	266.00	200.00	141.00
Pumpkin	50.00	60.00	80.00	72.00	80.00	100.00	120.00	102.00
Snake Gourd	146.00	152.00	150.00	148.00	180.00	184.00	200.00	172.00
Brinjal	142.00	120.00	222.50	149.00	192.00	160.00	272.50	176.00
Green Chilli	220.00	270.00	337.50	230.00	270.00	320.00	387.50	280.00
Lime	152.00	154.00	102.50	145.00	208.00	188.00	137.50	177.00
Other Foods								
Red Onion (Local)	268.03	283.27	314.67	295.10	n.a.	n.a.	400.00	338.33
Big Onion (Imported)	90.25	89.20	102.92	154.04	106.00	118.00	120.00	169.00
Potato (Local)	230.00	242.90	261.88	181.47	260.00	272.60	275.00	216.00
Dried Chilli (Imported)	1,100.00	1,106.00	1,140.63	1,211.67	1,250.00	1,220.00	1,470.00	1,222.50
Red Dhal	305.58	312.33	342.08	414.50	336.00	331.00	375.00	430.00
Egg - White (Each)	n.a.	n.a.	43.75	28.20	n.a.	n.a.	44.00	28.70
Coconut (Each)	96.00	100.00	95.00	82.00	120.00	120.00	120.00	n.a.

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	195.30	196.50	193.58	191.10
Kekulu (White)	172.90	173.00	174.58	184.30
Kekulu (Red)	169.80	168.30	178.75	185.00
Nadu	184.60	186.00	180.33	186.50

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	227.00	226.00
Kekulu (Red)	175.00	190.00
Vegetables		
Beans	116.00	138.50
Cabbage	72.50	54.00
Carrot	107.00	85.50
Tomato	116.00	141.00
Pumpkin	33.50	45.00
Snake Gourd	97.00	105.00
Brinjal	114.00	122.00
Ash Plantain	158.00	187.00
Other Foods		
Red Onion (Local)	267.00	262.00
Red Onion (Imported)	286.25	256.50
Big Onion (Imported)	90.00	94.00
Potato (Local)	213.75	205.00
Potato (Imported)	132.50	124.50
Dried Chillie (Imported)	1,079.00	1,142.50
Coconut (Each)	86.50	84.50

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	165.00	175.00
Vegetables		
Beans	264.00	300.00
Cabbage	168.00	160.00
Carrot	184.00	172.00
Tomato	260.00	280.00
Pumpkin	140.00	146.00
Snake Gourd	316.00	316.00
Brinjal	264.00	252.00
Green Chillie	460.00	480.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	110.00	120.00
Potato (Local)	336.00	340.00
Potato (Imported)	160.00	160.00
Dried Chillie (Imported)	1,200.00	1,166.00
Red Dhal	340.00	332.00
Sugar - White	202.00	208.00
Egg - White (Each)	n.a.	44.00
Coconut (Each)	110.00	110.00

1.2.5 Fish Markets

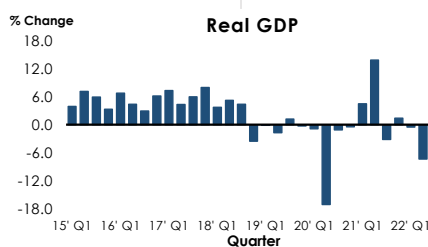
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	826.00	776.00	800.00	824.00	1,190.00	1,230.00	1,668.00	1,420.00
Balaya	634.00	583.33	700.00	683.33	825.00	840.00	864.00	868.00
Salaya	298.00	287.50	284.00	286.00	412.00	424.00	428.00	428.00
Hurulla	530.00	625.00	616.00	634.00	750.00	788.00	945.00	856.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022	% Change
	Annual ^{(a)(b)}	Annual ^(b)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)	
Agriculture	0.9	(4.6)	(6.8)	0.7	
Industry	5.7	(16.0)	0.1	(30.1)	
Services	3.5	(2.0)	4.4	(3.9)	
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)	
GDP	3.5	(7.8)	1.4	(12.4)	

(a) Revised
(b) Provisional

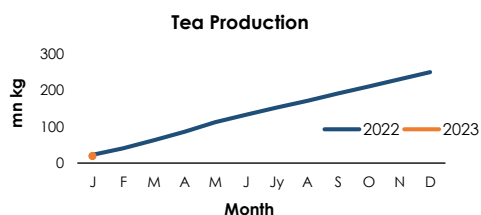


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2022 Jan ^(a)	2023 Jan ^(b)	%Change
Tea	(mn kg)	22.9	19.1	(16.3)
Rubber	(mn kg)	7.0	6.5	(7.7)
Coconut	(mn Nuts)	259.8	256.8	(1.1)

(a) Revised
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production (IIP)	100.9	87.4	(13.4)
Food products	104.8	84.4	(19.4)
Wearing apparel	102.0	96.1	(5.8)
Other non-metallic mineral products	135.8	98.6	(27.4)
Coke and refined petroleum products	7.6	100.9	1,230.6
Rubber and plastic products	106.8	92.3	(13.6)
Chemicals and chemical products	102.8	65.3	(36.5)
Beverages	124.2	100.8	(18.9)

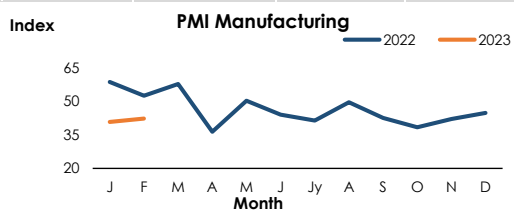
(a) Major 7 sub divisions (b) Revised (c) Provisional



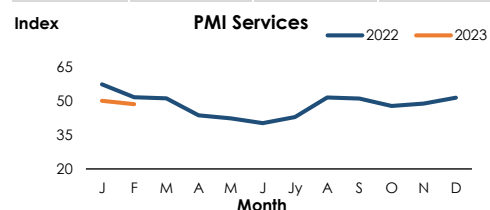
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2023	Feb 2023	Jan 2022	Feb 2022
Index	40.8	42.3	58.7	52.5



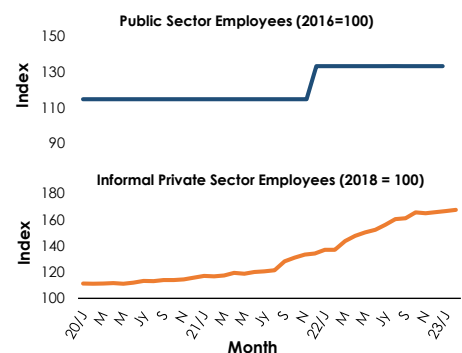
Month/Year	PMI Services			
	Jan 2023	Feb 2023	Jan 2022	Feb 2022
Index	50.2	48.7	57.5	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2022 February	2023 February	% Change
Public Sector Employees (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees (2018 = 100) - Nominal	136.9	167.3	22.2
Agriculture	133.4	168.7	26.4
Industry	141.2	167.5	18.7
Services	130.3	164.9	26.6



1.7.2 Employment^(a)

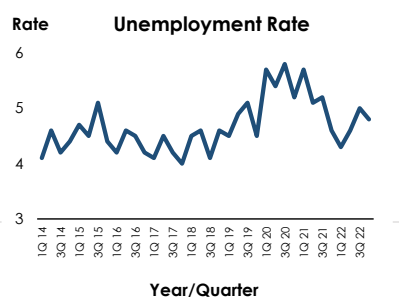
Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

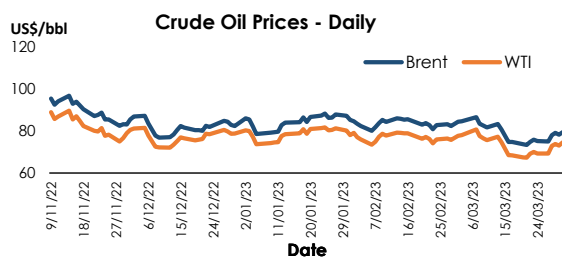
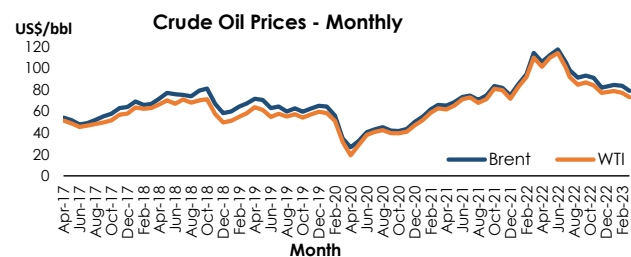
Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	
February	94.17	91.74	76.41	83.52	76.97	
March	114.05	109.66	-	78.93	73.05	
April	105.56	101.23	-	-	-	
May	111.91	109.64	109.94	-	-	
June	117.29	113.89	-	-	-	
July	105.39	100.47	-	-	-	
August	98.07	91.79	114.71	-	-	
September	91.03	84.58	119.71	-	-	
October	93.04	86.60	-	-	-	
November	90.89	83.96	98.77	-	-	
December	81.80	77.06	97.03	-	-	

Date	2022		2023	
25 March	119.03	112.03	-	-
26 March	-	-	-	-
27 March	-	-	74.95	69.29
28 March	117.41	110.52	78.00	72.86
29 March	110.47	104.34	79.04	73.80
30 March	111.25	105.11	78.22	72.98
31 March	109.00	103.13	79.42	74.47

Sources: Bloomberg

Ceylon Petroleum Corporation

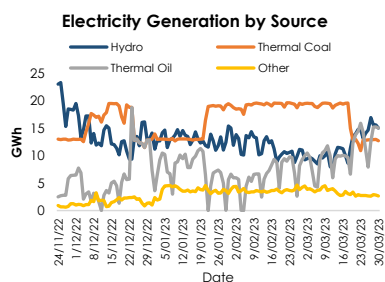
(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July and October 2022.



1.9 Daily Electricity Generation

Item	27-Mar-2023	28-Mar-2023	29-Mar-2023	30-Mar-2023
Peak Demand (MW)	2,364.60	2,329.60	2,414.80	2,266.30
Total Energy Generation (GWh)	44.96	46.62	46.67	45.38
Hydro	16.92	15.60	15.62	15.01
Thermal Coal	12.86	12.92	12.97	12.69
Thermal Oil	12.57	15.18	15.24	15.04
Wind	0.15	0.38	0.31	0.22
Solar (Bulk)	2.14	2.16	2.17	2.17
Biomass	0.31	0.37	0.36	0.25

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 31-Mar-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	15.50	15.50	6.50
Standing Lending Facility Rate	16.50	16.50	7.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.49	16.50	7.49
Treasury Bill Yields (Primary Market)			
91-Day	25.99	26.23	12.92
182-Day	25.79	26.12	12.25
364-Day	24.31	24.32	12.28
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	21.40	21.74	9.85
	Feb-23	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 6.00	0.05 - 6.35
One Year Fixed Deposits	3.50 - 30.00	3.50 - 30.00	0.15 - 15.00
	Mar-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.06	14.74	5.17
Average Weighted Fixed Deposit Rate (AWFDR)	19.80	19.23	6.30
	Feb-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	21.56	22.24	6.50
Average Weighted New Fixed Deposit Rate (AWNFRD)	22.06	22.78	6.75
	Feb-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.50	18.66	10.13
Average Weighted New Lending Rate (AWNLR)	25.31	25.82	10.07
National Savings Bank (NSB)			
	Feb-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	1 yr 8 mon 13-Mar-2023	4 yr 2 mon 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 31-Mar-2023	Week Ago	Bank wise- AWPR	Week ending 31-Mar-2023	Week Ago
Bank of Ceylon	22.64	23.90	Cargills Bank	24.12	25.75
People's Bank	19.64	30.00	HSBC	17.33	16.26
Hatton National Bank	22.63	24.56	Standard Chartered Bank	19.58	22.96
Commercial Bank of Ceylon	22.53	24.27	Citi Bank	23.00	23.22
Sampath Bank	22.56	23.67	Deutsche Bank	17.61	21.00
Seylan Bank	27.21	25.32	Habib Bank	25.64	25.64
Union Bank of Colombo	22.74	24.74	Indian Bank	25.71	25.71
Pan Asia Banking Corporation	25.16	28.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	22.67	23.78	MCB Bank ^(a)	25.71	25.71
DFCC Bank	25.98	26.58	State Bank of India	27.05	25.93
NDB Bank	24.84	26.19	Public Bank	21.82	23.23
Amana Bank	22.24	24.53			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

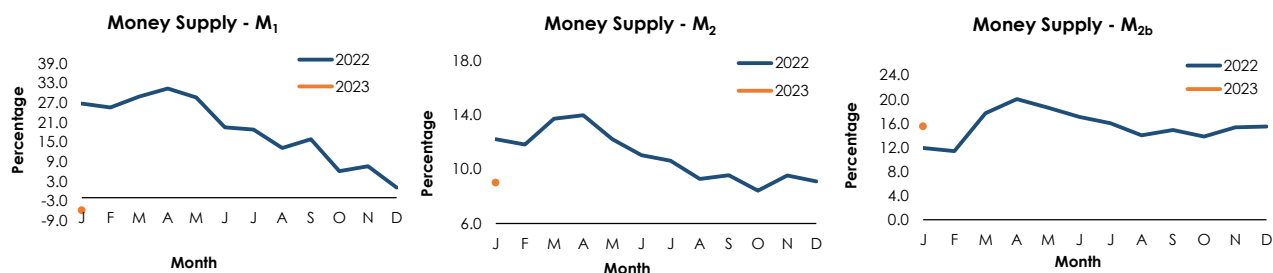
Item	Rs. bn			Annual Change (%)		
	2023 January ^(a)	Month Ago ^(b)	Year Ago ^(c)	2023 January ^(a)	Month Ago ^(b)	Year Ago ^(c)
Reserve Money	1,589.7	1,349.4	1,337.5	18.9	3.3	37.1
M ₁	1,411.4	1,453.6	1,500.4	(5.9)	(0.4)	26.8
M ₂	10,518.3	10,497.1	9,651.0	9.0	8.9	12.2
M _{2b}	12,322.5	12,289.6	10,667.7	15.5	15.4	11.9
Net Foreign Assets of the Banking System ^(d)	(1,572.7)	(1,766.8)	(1,215.6)	(29.4)	(79.9)	(278.6)
Monetary Authorities	(1,539.6)	(1,613.9)	(662.7)	(132.3)	(316.7)	(258.6)
Commercial Banks	(33.1)	(153.0)	(552.9)	94.0	74.3	25.2
Domestic Banking Units (DBUs)	(477.0)	(433.5)	(400.1)	(19.2)	(13.6)	15.9
Offshore Banking Units (OBUs)	443.9	280.5	(152.7)	390.7	231.6	41.9
Net Domestic Assets of the Banking System ^(d)	13,895.2	14,056.4	11,883.3	16.9	20.9	20.6
Net Credit to the Government	7,611.6	7,471.1	6,053.6	25.7	28.1	27.2
Monetary Authorities	3,409.4	3,432.5	2,387.4	42.8	63.9	158.3
Commercial Banks	4,202.2	4,038.6	3,666.2	14.6	8.0	(4.4)
DBUs	3,807.4	3,639.3	3,333.5	14.2	8.3	(1.8)
OBUs	394.9	399.3	332.7	18.7	5.9	(24.1)
Credit to Public Corporations	1,747.8	1,747.0	1,191.6	46.7	47.0	12.6
DBUs	1,687.4	1,686.7	1,021.6	65.2	73.4	67.1
OBUs	60.4	60.3	170.0	(64.5)	(72.0)	(62.0)
Credit to the Private Sector	7,318.0	7,414.1	7,017.8	4.3	6.2	13.3
DBUs	6,673.1	6,735.0	6,529.5	2.2	3.6	13.4
OBUs	644.9	679.1	488.3	32.1	40.7	10.9
Other Items (Net)	(2,782.3)	(2,575.8)	(2,379.6)	(16.9)	(8.6)	(10.2)

(a) Provisional

(b) Revised

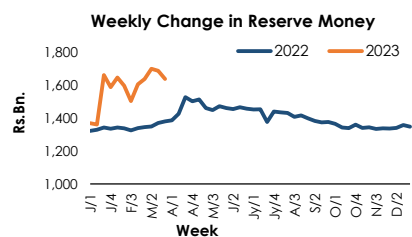
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	23-Mar-2023	30-Mar-2023	Change
Reserve Money (Rs. mn)	1,688,041.43	1,637,291.59	(50,749.84)



2.4 Money Market Activity (Overnight)

Item	27-Mar-2023	28-Mar-2023	29-Mar-2023	30-Mar-2023	31-Mar-2023
Call Money Market					
Weighted Average Rate (% p.a.)	16.50	16.49	16.49	16.50	16.49
Gross Volume (Rs. mn)	5,035	4,825	4,620	5,530	5,530
Repo Market					
Weighted Average Rate (% p.a.)	16.50	16.50	16.50	16.50	16.50
Gross Volume (Rs. mn)	300	3,282	2,000	4,550	4,100

2.5 CBSL Securities Portfolio

Item	27-Mar-2023	28-Mar-2023	29-Mar-2023	30-Mar-2023	31-Mar-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,658,212.57	2,658,212.57	2,658,212.57	2,658,212.57	2,675,229.01
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,580,636.38	2,582,294.87	2,583,986.95	2,585,887.52	2,591,959.14

2.6 Open Market Operations

Item	27-Mar-2023	28-Mar-2023	29-Mar-2023	30-Mar-2023	31-Mar-2023
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	4.387	-	-	0.170	232.699
Standing Lending Facility (Rs. bn)	200.710	196.812	190.515	190.303	204.853
Total Overnight Market Liquidity (Rs. bn)	(196.323)	(196.812)	(190.515)	(190.133)	27.846
Total Outstanding Market Liquidity (Rs. bn)^(a)	(256.323)	(256.812)	(250.515)	(250.133)	(32.154)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards (a)

Item	2022	2023	2023
	End December	End January	End February (b)
Total Number of Active Cards	1,952,991	1,942,272	1,940,872
Local (accepted only locally)	13,028	12,755	12,461
Global (accepted globally)	1,939,963	1,929,517	1,928,411
Outstanding balance (Rs.mn)	143,098	142,061	141,001
Local (accepted only locally)	37,328	36,882	35,825
Global (accepted globally)	105,770	105,178	105,176

(a) Issued by Licensed Commercial Banks (LCBs)

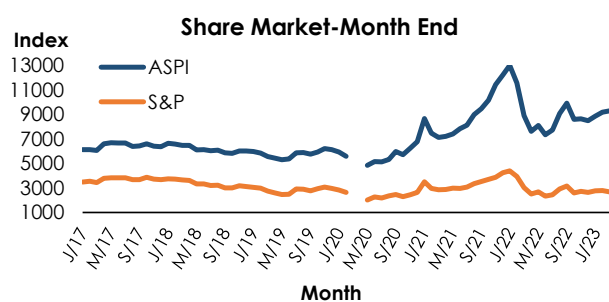
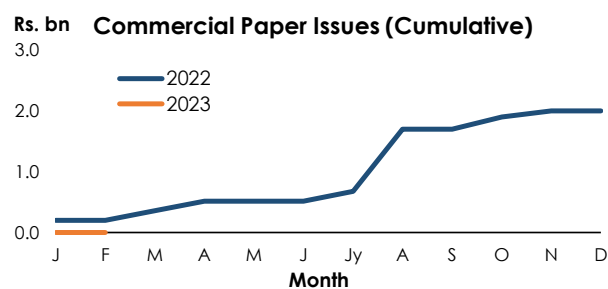
(b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2022	2023	2023
	End December	End January	End February (b)
Total Issues - Cumulative (c)	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



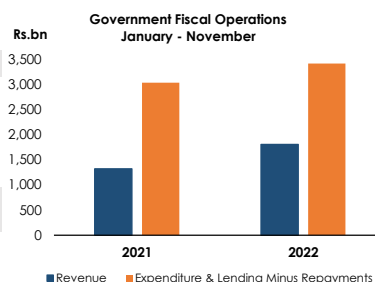
2.9 Share Market

Item	As at 31-Mar-2023	As at 24-Mar-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,301.09	9,419.35	8,471.43
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,682.83	2,725.52	2,830.93
Daily Turnover (Weekly Average)(Rs. mn)	1,675.47	2,025.91	2,339.73
Market Capitalisation (Rs. bn)	3,903.54	3,985.41	3,598.98
Foreign Purchases (Rs. mn)	66.31	123.61	412.68
Foreign Sales (Rs. mn)	2,600.20	720.71	556.56
Net Foreign Purchases (Rs. mn)	(2,533.88)	(597.10)	(143.88)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

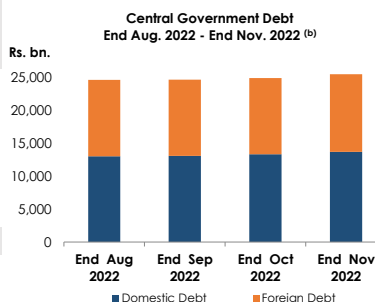
Item	2021 Jan - Nov	2022 Jan - Nov (a)
Revenue and Grants	1,324.1	1,809.7
Revenue	1,322.0	1,806.7
Tax	1,188.5	1,608.8
Non tax	133.5	197.9
Grants	2.2	3.1
Expenditure & Lending Minus Repayments	3,033.4	3,411.1
Recurrent	2,551.2	2,945.0
Capital & Lending Minus Repayments	482.2	466.0



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End November 2022 ^(b)
Total domestic debt	11,097.2	13,731.9
of which		
Treasury bills	2,270.5	3,966.8
Treasury bonds	6,966.2	8,515.8
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,786.2
Total outstanding govt. debt	17,589.4	25,518.1



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th March 2023

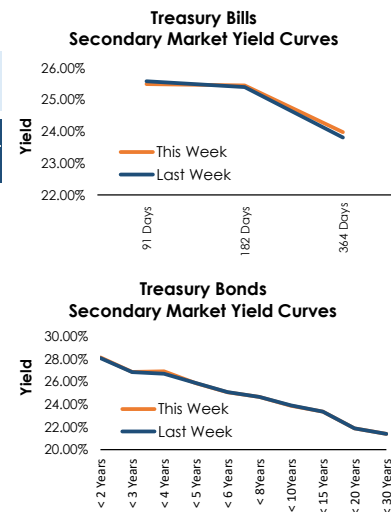
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	25.99	26.23	26.09	24.90	25.49	25.58
	182 Day	25.79	26.12	25.93	24.97	25.45	25.40
	364 Day	24.31	24.32	24.53	23.43	23.98	23.81
Treasury Bonds	< 2 Years	-	-	28.79	27.48	28.13	28.07
	< 3 Years	-	-	27.41	26.30	26.85	26.84
	< 4 Years	-	-	27.54	26.29	26.91	26.70
	< 5 Years	-	-	26.49	25.23	25.86	25.87
	< 6 Years	-	-	25.82	24.28	25.05	25.07
	< 8 Years	-	-	25.59	23.72	24.65	24.65
	< 10 Years	-	-	24.80	22.92	23.86	23.90
	< 15 Years	-	-	24.91	21.79	23.35	23.35
	< 20 Years	-	-	23.19	20.55	21.87	21.87
	< 30 Years	-	-	22.51	20.27	21.39	21.39

(a) Primary market transactions during the week ending 30th March 2023

(b) Average of the secondary market quotes

During the week, the T-Bill yields portrayed a downward momentum in the primary market. However, in the secondary market the T-Bill and T-Bond yield curves remained broadly steady compared to the week before.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	43.20	41.91
	11-May-27	6.200	38.07	36.87
	18-Apr-28	6.750	34.31	33.28
	14-Mar-29	7.850	31.06	30.15
	28-Mar-30	7.550	27.81	29.31



**3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions
(Week ending - 30th March 2023)**

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,615,569.50	4,587,778.19
Treasury Bonds ^(a)	9,130,898.89	9,130,898.89
of which T-bills and T-bonds held by Foreigners	71,556.71	68,815.42
Total	13,746,468.39	13,718,677.08
Sri Lanka Development Bonds (SLDBs) ^(b)	282,593.07	275,372.05

The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 3.98 per cent in rupee terms during the reporting week compared to the week before.

Primary Market Activities ^(c)	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	120,000.00	125,000.00
Total Bids Received	173,706.00	241,328.00
Total Bids Accepted	86,738.00	125,000.00
Phase II, Non-competitive Allocation		
Amount Raised	5,796.00	31,250.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

The weekly T-Bill auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	118,091.42	98,104.03
Repo Transaction (Sales/Purchases)	190,565.59	247,437.18
Treasury Bonds		
Outright Transaction (Sales/Purchases)	122,129.77	139,738.44
Repo Transaction (Sales/Purchases)	460,458.04	521,861.76

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 11.51 per cent in the reporting week compared to the week before.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 23.03.2023 are based on confirmations received on SLDB issues as of 28.02.2023.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

3.5 Two Way Quotes (Treasury Bills) - 31st March 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6034	20.71	99.6473	18.41	0.0439
1 Month	98.1000	23.50	98.2401	21.74	0.1401
2 Month	96.1172	24.51	96.3484	22.99	0.2312
3 Month	93.8735	26.11	94.1250	24.97	0.2516
4 Month	92.1452	25.86	92.4200	24.88	0.2747
5 Month	90.3754	25.84	90.7060	24.86	0.3306
6 Month	88.5130	25.96	88.8999	24.97	0.3869
7 Month	87.1239	25.62	87.6336	24.46	0.5097
8 Month	85.6378	25.44	86.1661	24.35	0.5282
9 Month	84.2627	25.18	84.8003	24.16	0.5376
10 Month	83.1023	24.67	83.8696	23.34	0.7673
11 Month	81.6814	24.74	82.4908	23.41	0.8094
12 Month	80.3006	24.53	81.0373	23.40	0.7366

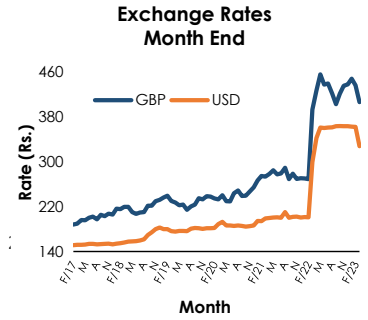
3.6 Two Way Quotes (Treasury Bonds) - 31st March 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2023A	6	15-May-23	45	98.2664	24.80	98.4340	23.45	0.1676
10.20%2023A	5	15-Jul-23	106	95.6200	25.74	96.0584	24.10	0.4384
09.00%2023A	10	1-Sep-23	154	93.6146	25.71	94.1644	24.18	0.5498
11.20%2023A	9	1-Sep-23	154	94.2780	26.13	94.8030	24.68	0.5250
07.00%2023A	20	1-Oct-23	184	91.5103	26.09	92.2612	24.26	0.7509
06.30%2023A	3	15-Nov-23	229	89.0729	26.34	90.0729	24.32	1.0000
11.60%2023A	5	15-Dec-23	259	90.8707	26.41	91.8182	24.75	0.9475
11.40%2024A	10	1-Jan-24	276	89.6102	27.43	90.3939	26.11	0.7837
10.90%2024A	5	15-Mar-24	350	86.8724	27.38	88.0403	25.76	1.1680
22.50%2024A	2	1-May-24	397	93.0802	30.32	93.8305	29.42	0.7503
10.25%2024A	5	15-Jun-24	442	83.0467	27.60	84.5579	25.85	1.5113
11.00%2024A	8	1-Aug-24	489	81.5395	28.44	83.5651	26.26	2.0257
09.85%2024A	5	15-Sep-24	534	79.7785	27.62	81.6035	25.77	1.8250
22.00%2024A	2	15-Nov-24	595	91.7137	28.62	92.7205	27.76	1.0068
06.00%2024A	10	1-Dec-24	611	72.7035	27.41	74.4639	25.73	1.7604
22.50%2025A	3	15-Jan-25	656	89.4253	30.43	90.7766	29.34	1.3513
10.25%2025A	10	15-Mar-25	715	74.2372	28.26	75.3985	27.28	1.1613
09.00%2025A	12	1-May-25	762	70.9900	28.33	72.1574	27.36	1.1674
17.00%2025A	3	1-Jun-25	793	80.1007	30.04	81.6727	28.86	1.5720
18.00%2025A	3	1-Jul-25	823	80.2890	30.64	81.4850	29.75	1.1961
11.00%2025A	10	1-Aug-25	854	70.2216	29.44	71.9722	28.09	1.7506
10.35%2025A	8	15-Oct-25	929	68.6473	28.50	69.9706	27.53	1.3233
06.75%2026A	5	15-Jan-26	1,021	62.1003	26.87	63.2501	26.05	1.1498
09.00%2026A	13	1-Feb-26	1,038	65.9068	26.89	67.3500	25.91	1.4431
05.35%2026A	15	1-Mar-26	1,066	58.3291	26.82	60.1239	25.54	1.7948
22.50%2026A	4	15-May-26	1,141	87.5000	28.76	89.4572	27.69	1.9571
11.00%2026A	11	1-Jun-26	1,158	67.3530	26.91	69.4174	25.63	2.0644
11.50%2026A	10	1-Aug-26	1,219	66.7473	27.25	69.0596	25.85	2.3123
11.40%2027A	8	15-Jan-27	1,386	63.8197	27.25	66.2479	25.85	2.4282
18.00%2027A	5	1-May-27	1,492	75.3447	28.57	77.2906	27.57	1.9459
11.75%2027A	10	15-Jun-27	1,537	62.5784	27.17	64.9923	25.84	2.4139
07.80%2027A	7	15-Aug-27	1,598	52.0620	27.15	54.2665	25.82	2.2045
20.00%2027A	5	15-Sep-27	1,629	79.0245	28.60	80.7189	27.79	1.6944
10.30%2027A	8	15-Oct-27	1,659	57.7401	26.98	60.2998	25.56	2.5597
11.25%2027A	10	15-Dec-27	1,720	59.1718	27.06	62.1619	25.46	2.9901
18.00%2028A	6	15-Jan-28	1,751	77.7414	26.40	80.4886	25.19	2.7472
10.75%2028A	10	15-Mar-28	1,811	59.6552	25.54	61.7837	24.46	2.1285
09.00%2028B	15	1-May-28	1,858	53.9012	25.74	56.2660	24.48	2.3648
09.00%2028A	15	1-Jul-28	1,919	53.0933	25.76	55.2929	24.58	2.1997
11.50%2028A	13	1-Sep-28	1,981	59.2609	25.88	62.1666	24.45	2.9057
13.00%2029A	15	1-Jan-29	2,103	62.6693	25.75	65.8770	24.28	3.2077
13.00%2029B	15	1-May-29	2,223	61.9674	25.66	64.9161	24.32	2.9486
20.00%2029A	7	15-Jul-29	2,298	81.6340	26.04	86.4867	24.25	4.8527
11.00%2030A	15	15-May-30	2,602	53.4016	25.48	57.9037	23.40	4.5021
11.25%2031A	12	15-Mar-31	2,906	52.5347	25.42	56.6301	23.55	4.0954
18.00%2031A	9	15-May-31	2,967	73.7240	25.86	78.2878	24.20	4.5638
12.00%2031A	10	1-Dec-31	3,167	53.8843	25.36	57.6136	23.71	3.7293
08.00%2032A	20	1-Jan-32	3,198	40.7089	24.93	43.6830	23.37	2.9741
18.00%2032A	10	1-Jul-32	3,380	75.4262	24.86	80.4203	23.19	4.9941
09.00%2032A	20	1-Oct-32	3,472	43.1028	24.85	47.2069	22.82	4.1041
11.20%2033A	15	15-Jan-33	3,578	50.7024	24.77	55.2884	22.76	4.5861
09.00%2033A	20	1-Jun-33	3,715	42.9215	24.39	47.0835	22.38	4.1620
13.25%2033A	20	1-Jul-33	3,745	58.6706	24.34	64.0426	22.28	5.3721
09.00%2033B	20	1-Nov-33	3,868	41.1582	25.05	47.4183	21.98	6.2602
13.25%2034A	20	1-Jan-34	3,929	56.6341	25.00	65.1062	21.74	8.4720
10.25%2034A	15	15-Sep-34	4,186	45.0434	24.95	51.7631	21.88	6.7197
11.50%2035A	20	15-Mar-35	4,367	49.9921	24.63	57.3101	21.58	7.3180
10.50%2039A	20	15-Aug-39	5,981	44.0043	24.55	50.4702	21.55	6.4660
12.00%2041A	25	1-Jan-41	6,486	54.3126	22.50	61.2846	20.00	6.9720
09.00%2043A	30	1-Jun-43	7,367	40.6960	22.53	45.8872	20.10	5.1912
13.50%2044A	30	1-Jan-44	7,581	60.2529	22.55	67.3618	20.20	7.1089
13.50%2044B	30	1-Jun-44	7,733	60.1759	22.57	67.0990	20.27	6.9231
12.50%2045A	30	1-Mar-45	8,006	56.1373	22.42	61.9871	20.33	5.8498

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 31-Mar-2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	318.28	336.01	327.14	323.06	293.87
GBP	393.83	416.44	405.14	396.72	387.04
Yen	2.39	2.53	2.46	2.48	2.42
Euro	346.72	366.71	356.72	350.31	331.41
INR ^(b)			3.99	3.88	3.94
SDR	As at 30-Mar-2023		438.20	427.64	423.40
Central Bank Purchases and Sales ^(c)	(USD Mn.)		Feb 2023	Month Ago	Year Ago
Purchases			287.00	348.79	162.34
Sales			33.44	137.64	185.34



Item	Week Ending	Week Ago	Year Ago
	31-Mar-2023		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	32.24	68.92	17.14

Forward Transactions

Forward Rates (Rs per USD) ^(d)	Week Ending	Week Ago	Year Ago	
	31-Mar-2023			
1 Month	323.45	330.22	292.85	
3 Months	340.00	330.26	297.47	
Average Daily Interbank Forward Volume (USD mn)	21.12	35.50	8.13	
Outstanding Forward Volume (USD mn)	As at 30-Mar-2023	446.73	450.71	757.08

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

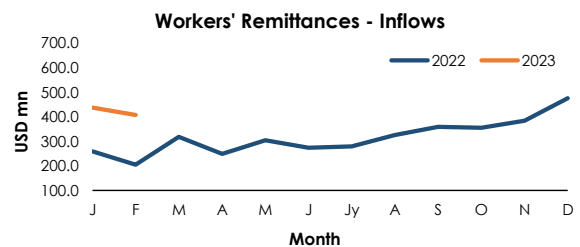
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2022	2023 ^(a)	2022	2023 ^(a)	% Change
		February	February	Jan. - Feb.	Jan. - Feb.	
Tourist Arrivals	Number	96,507	107,639	178,834	210,184	17.5
Earnings from Tourism	USD mn	169.4	169.9 ^(b)	321.1	331.7 ^(b)	3.3
	Rs. bn	34.2	61.5 ^(b)	64.7	120.1 ^(b)	85.6
Workers' Remittances (Inflows)	USD mn	204.9	407.4	464.1	844.9	82.0
	Rs. bn	41.3	147.5	93.6	306.0	227.1

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



4.3 International Reserves & Foreign Currency Liquidity as at end February 2023^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	2,219
(1) Foreign currency reserves	2,184
(a) Securities	30
(b) Total currency and deposits with	2,154
(i) other national central banks, BIS and IMF	1,974
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	180
(2) Reserve position in the IMF	4
(3) SDRs	2
(4) Gold	28
(5) Other reserve assets	2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,236)	(82)	(223)	(2,932)
outflows (-) Principal	(2,757)	(57)	(124)	(2,577)
Interest	(479)	(25)	(99)	(356)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,034)	(317)	(42)	(1,674)
(i) Short positions (-) ^(e)	(2,287)	(497)	(115)	(1,674)
(ii) Long positions (+)	253	180	73	-
3. Other	(0.6)	(0.6)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.6)	(0.6)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

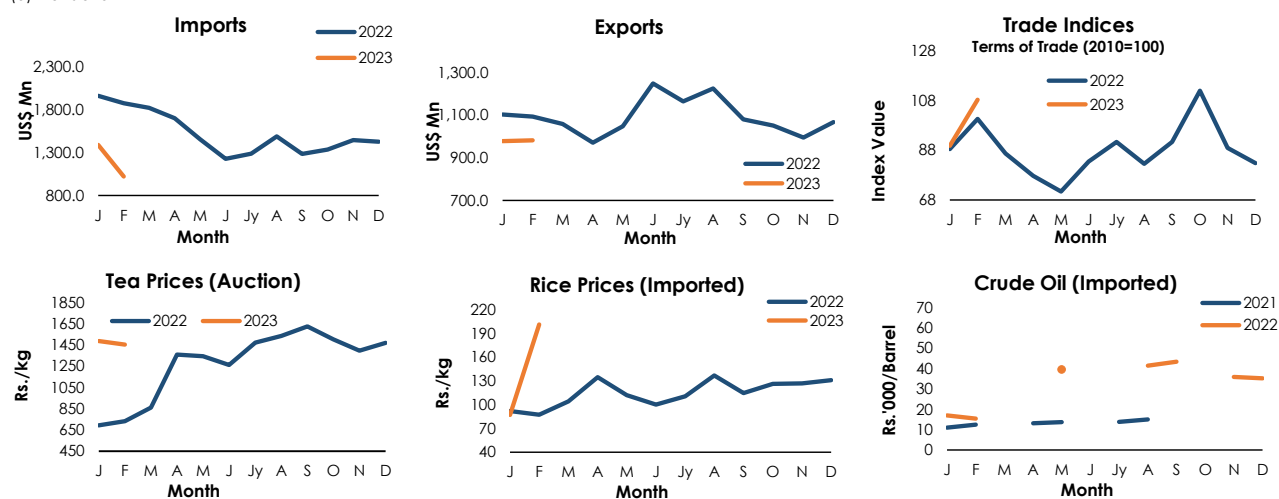
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Feb 2022	Jan-Feb 2023 ^(a)	% Change	Jan-Feb 2022	Jan-Feb 2023 ^(a)	% Change
Exports	2,195.9	1,960.1	(10.7)	442,701.5	709,957.5	60.4
Agricultural	406.6	392.2	(3.5)	81,970.3	142,049.7	73.3
Industrial	1,777.4	1,558.3	(12.3)	358,328.7	564,421.7	57.5
Food, Beverages and Tobacco	92.1	76.6	(16.8)	18,564.6	27,747.2	49.5
Textiles and Garments	1,012.5	855.7	(15.5)	204,123.6	309,937.3	51.8
Petroleum Products	124.0	90.8	(26.7)	24,992.5	32,904.7	31.7
Leather, Rubber products etc.	180.5	156.5	(13.3)	36,382.4	56,685.1	55.8
Other	368.4	378.6	2.8	74,265.7	137,147.5	84.7
Mineral	8.4	5.2	(37.8)	1,696.3	1,896.2	11.8
Other	3.5	4.4	25.3	706.2	1,589.8	125.1
Imports	3,832.3	2,409.0	(37.1)	772,588.3	872,614.8	12.9
Consumer Goods	658.8	420.7	(36.1)	132,805.1	152,399.1	14.8
Intermediate Goods	2,432.3	1,608.2	(33.9)	490,353.9	582,562.9	18.8
Investment Goods	740.3	379.7	(48.7)	149,248.2	137,535.5	(7.8)
Other	0.9	0.4	(58.4)	181.1	117.3	(35.2)
Trade Balance	(1,636.4)	(448.9)		(329,886.8)	(162,657.3)	

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2023 February ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.7	136.1	152.2
Quantity	140.5	192.1	144.7
Unit Value	97.2	70.9	105.1
Total Imports			
Value	91.4	124.2	167.6
Quantity	101.8	157.4	161.1
Unit Value	89.8	78.9	104.0
Terms of Trade	108.3	89.8	101.1

(a) In USD Terms (b) Provisional

4.6 Commodity Prices

Item	2022 February	2023 February ^(a)	% Change	2022 February	2023 February ^(a)	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	3.63	4.01	10.6	732.42	1,452.96	98.4
Imports (C I F)	USD / MT			Rs / MT		
Rice	433.10	556.33	28.5	87,372.69	201,376.86	130.5
Sugar	577.29	539.65	(6.5)	116,459.51	195,339.39	67.7
Wheat	365.74	399.39	9.2	73,783.96	144,571.10	95.9
Crude Oil ^(b)	USD / Barrel			Rs / Barrel		
	76.41	-	-	15,414.84	-	-

(a) Provisional

(b) Crude oil was not imported in February 2023.