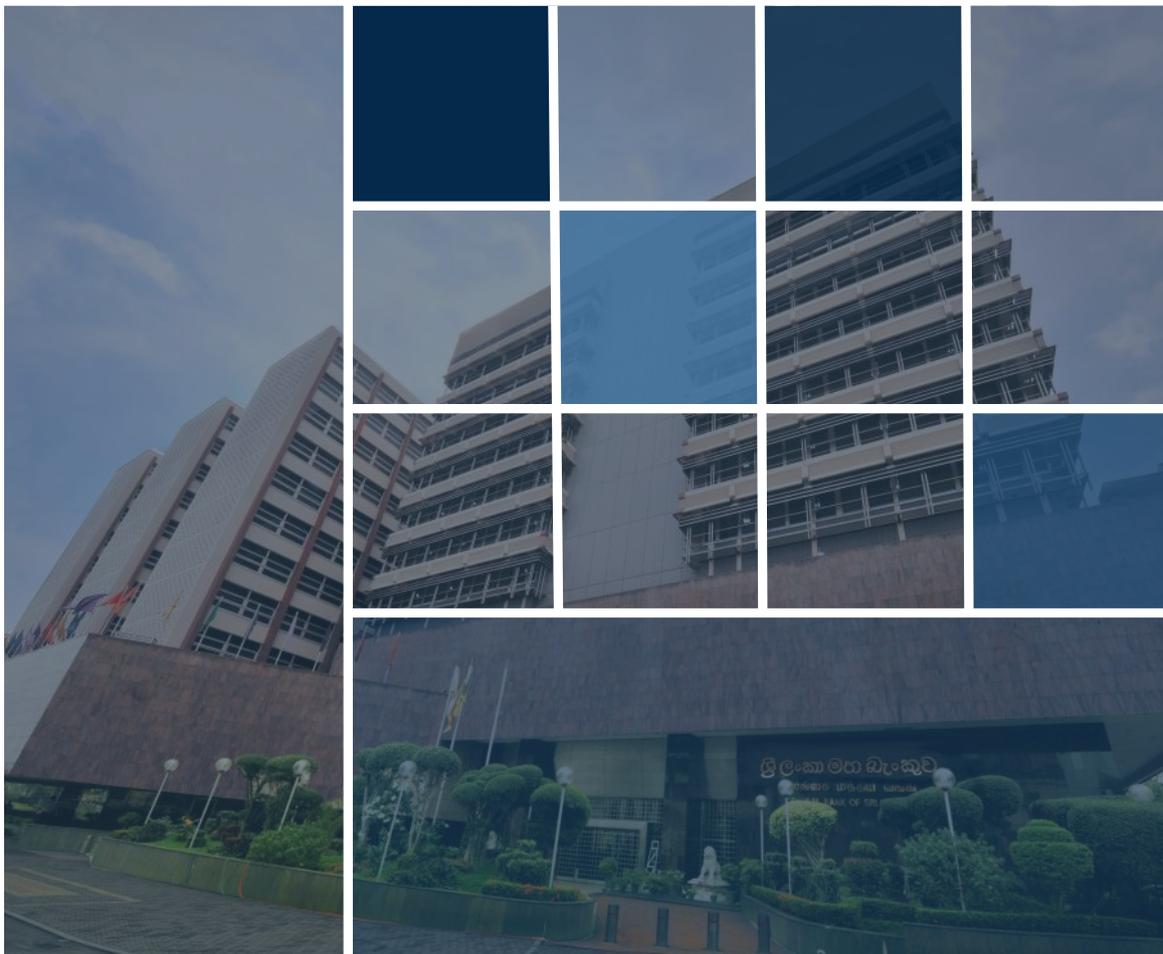


# Weekly Economic Indicators

03 March 2023



# Highlights of the Week

## Real Sector

Department of Census and Statistics (DCS) rebased CCPI with a new base year (2021=100) and discontinued compilation of the CCPI (2013=100) series effective from February 2023. Accordingly, on year-on-year basis, CCPI (2021=100) based headline inflation recorded at 50.6 per cent in February 2023. The Food inflation recorded at 54.4 per cent while the Non-Food inflation recorded at 48.8 per cent in February 2023. Monthly change of the CCPI recorded at 0.47 per cent in February 2023 due to price increases observed in items of the Non-Food category, which was 1.20 per cent. Furthermore, the CCPI based core inflation recorded at 43.6 per cent in February 2023.

During the period under review (25.02.2023 to 03.03.2023), crude oil prices showed a mixed performance. At the beginning of the period, crude oil prices slightly decreased as investors braced for more Fed rate hikes. However, prices increased later, due to growing hopes for higher demand after an increase in manufacturing in China and easing worries of aggressive U.S. rate hikes. Overall, during the period under review, Brent and WTI prices increased by USD 1.37 per barrel and USD 1.60 per barrel, respectively.

## Monetary Sector

The Central Bank decided to raise the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) by 100 basis points to 15.50 per cent and 16.50 per cent, respectively, effective from the close of business on 03<sup>rd</sup> March 2023.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 03<sup>rd</sup> March 2023 decreased by 76 bps to 23.45 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 14.091 bn by 03<sup>rd</sup> March 2023, compared to a deficit of Rs. 53.937 bn by the end of last week.

By 03<sup>rd</sup> March 2023, the All Share Price Index (ASPI) increased by 1.39 per cent to 9,444.92 points and the S&P SL 20 Index increased by 0.17 per cent to 2,838.18 points, compared to the index values of last week.

## External Sector

During the year up to 03<sup>rd</sup> March 2023, the Sri Lankan rupee appreciated against the US dollar by 4.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese Yen by 8.0 per cent, the Pound Sterling by 5.6 per cent, the Euro by 5.4 per cent and the Indian Rupee by 4.4 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,121 mn as at end January 2023 including the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

Earnings from exports declined by 11.3 per cent (year-on-year) to US dollars 978 million in January 2023 as a result of decreased earnings mainly from exports of textiles and garments (-17.8%), petroleum products (-30.9%), coconut (-34.1%), rubber products (-11.4%) and food beverages and tobacco (-16.7%). Import expenditure also declined significantly by 29.2 per cent (year-on-year) to US dollars 1,388 million in January 2023, mainly due to lower imports of machinery and equipment (-45.6%), textiles and textile articles (-31.3%), base metals (-82.5%) and building material (-49.1%). Accordingly, the deficit in the trade account narrowed to US dollars 410 million in January 2023 from US dollars 857 million in January 2022.

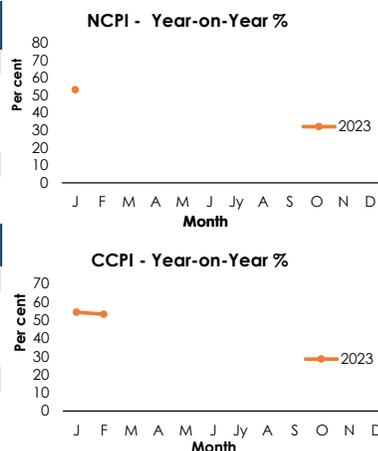
The export unit value index decreased by 15.7 per cent, (year-on-year), in January 2023, due to lower prices registered in industrial and mineral categories of exports. The import unit value index in January 2023 also declined by 18.3 per cent, (year-on-year) due to lower prices registered in all major categories of imports, including investment, consumer and intermediate goods. Accordingly, the terms of trade improved by 3.1 per cent, (year-on-year), to 91.3 index points in January 2023.

The average price of tea (in the Colombo auction) increased to US dollars 4.10 per kg in January 2023 from US dollars 3.44 per kg in January 2022.

# Real Sector

## 1.1 Price Indices

NCPI (2021=100)	January 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	201.8	200.4	131.7
Monthly Change %	0.7	0.0	-
Annual Average Change %	-	-	-
Year - on - Year Change %	53.2	-	-
National Consumer Price Index (NCPI) - Core	189.8	188.0	124.9
Monthly Change %	-	-	-
Annual Average Change %	52.0	-	-
Year - on - Year Change %	-	-	-
CCPI (2021=100)	February 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	189.5	188.6	125.8
Monthly Change %	0.5	0.5	1.2
Annual Average Change %	-	-	-
Year - on - Year Change %	50.6	51.7	-
Colombo Consumer Price Index (CCPI) - Core	172.3	172.4	120.0
Annual Average Change %	-	-	-
Year - on - Year Change %	43.6	45.6	-



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

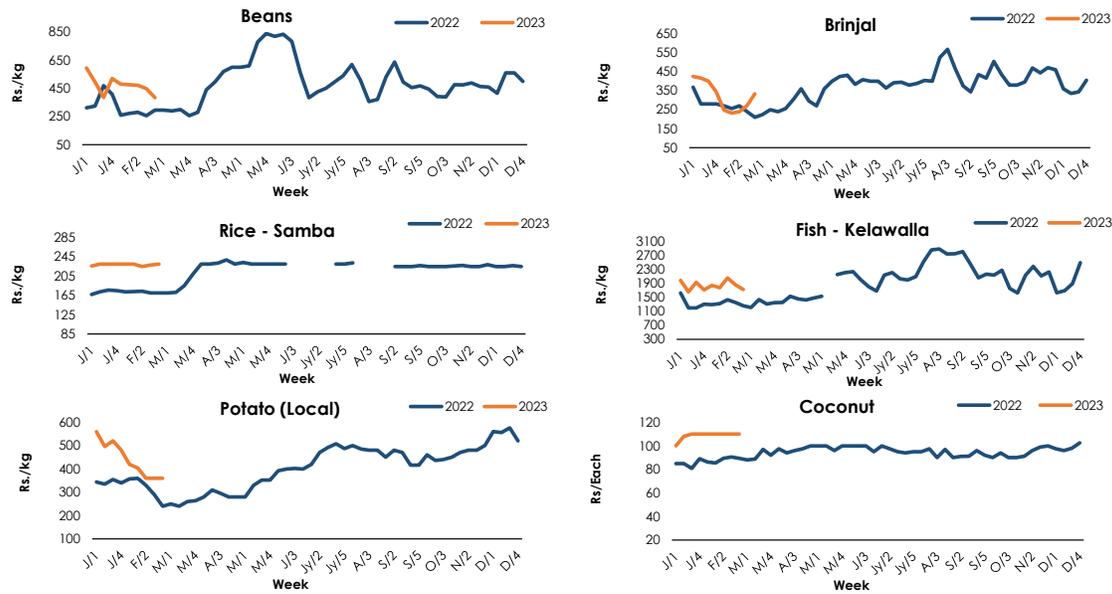
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
<b>Rice</b>								
Samba	207.67	206.17	206.50	161.25	224.50	220.00	225.00	168.00
Kekulu (Red)	174.70	169.00	184.80	159.38	184.00	175.00	204.00	165.00
<b>Vegetables</b>								
Beans	314.00	328.00	310.00	212.50	364.00	382.00	360.00	250.00
Cabbage	54.00	40.00	62.00	95.00	108.00	80.00	92.00	125.00
Carrot	120.00	124.00	144.00	320.00	160.00	164.00	192.00	360.00
Tomato	150.00	148.00	144.00	280.00	200.00	196.00	184.00	313.75
Pumpkin	80.00	74.00	96.00	167.50	120.00	120.00	132.00	190.00
Snake Gourd	150.00	150.00	184.00	152.50	200.00	200.00	234.00	180.00
Brinjal	238.00	174.00	146.00	115.00	288.00	214.00	196.00	145.00
Green Chilli	320.00	284.00	260.00	378.75	370.00	332.00	310.00	428.75
Lime	102.00	108.00	76.00	70.00	140.00	140.00	106.00	100.00
<b>Other Foods</b>								
Red Onion (Local)	302.00	303.30	475.00	270.00	400.00	400.00	550.00	n.a.
Big Onion (Imported)	101.50	103.33	132.30	123.84	120.00	120.00	160.00	143.75
Potato (Local)	257.50	275.70	336.63	202.24	266.00	334.00	388.00	260.00
Dried Chilli (Imported)	1,149.17	1,173.17	1,296.40	895.42	1,470.00	1,470.00	1,514.00	960.00
Red Dhal	342.47	342.50	349.67	315.85	375.00	375.00	377.00	328.13
Egg - White (Each)	43.80	43.60	43.00	24.13	44.00	44.00	44.00	24.63
Coconut (Each)	95.00	95.00	96.80	72.00	120.00	120.00	120.00	70.00

### 1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	194.67	190.87	196.00	152.50
Kekulu (White)	174.47	174.47	178.00	142.50
Kekulu (Red)	179.60	177.33	197.70	151.63
Nadu	180.27	181.00	186.70	146.25

n.a. - not available

### Narahenpita Economic Centre-Retail Prices



#### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	225.00	225.00
Kekulu (Red)	190.00	205.00
<b>Vegetables</b>		
Beans	206.50	259.00
Cabbage	43.50	43.00
Carrot	97.00	131.00
Tomato	121.00	160.00
Pumpkin	51.00	52.00
Snake Gourd	138.00	150.00
Brinjal	229.00	151.00
Ash Plantain	195.00	198.00
<b>Other Foods</b>		
Red Onion (Local)	267.00	239.00
Red Onion (Imported)	307.50	261.00
Big Onion (Imported)	113.00	105.50
Potato (Local)	237.00	243.00
Potato (Imported)	109.50	129.00
Dried Chillie (Imported)	1,123.00	1,229.00
Coconut (Each)	83.50	84.50

#### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	228.00
Kekulu (Red)	175.00	175.00
<b>Vegetables</b>		
Beans	384.00	448.00
Cabbage	144.00	144.00
Carrot	244.00	220.00
Tomato	248.00	256.00
Pumpkin	132.00	144.00
Snake Gourd	316.00	328.00
Brinjal	334.00	272.00
Green Chillie	522.00	420.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	130.00	142.00
Potato (Local)	360.00	360.00
Potato (Imported)	160.00	168.00
Dried Chillie (Imported)	1,200.00	1,380.00
Red Dhal	360.00	356.00
Sugar - White	230.00	233.20
Egg - White (Each)	44.00	44.00
Coconut (Each)	110.00	110.00

#### 1.2.5 Fish Markets

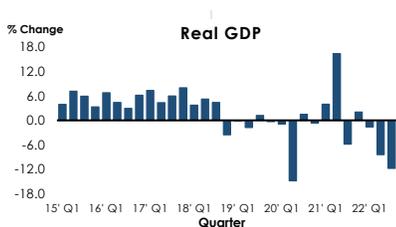
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,100.00	910.00	924.00	900.00	1,320.00	1,320.00	1,722.00	1,852.00
Balaya	660.00	610.00	670.00	631.25	826.00	786.25	950.00	886.67
Salaya	420.00	306.00	390.00	298.00	522.00	434.00	484.00	472.00
Hurulla	792.00	790.00	740.00	732.00	886.00	878.00	1,066.67	1,063.33

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual <sup>(a)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>	
Agriculture	(1.4)	2.5	(2.8)	(8.7)	
Industry	(5.3)	5.6	(2.0)	(21.2)	
Services	(1.9)	3.3	(1.7)	(2.6)	
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)	
<b>GDP</b>	<b>(3.5)</b>	<b>3.3</b>	<b>(5.8)</b>	<b>(11.8)</b>	

(a) Provisional



Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2021 Jan-Dec <sup>(a)</sup>	2022 Jan-Dec <sup>(b)</sup>	% Change
Tea	(mn kg)	299.5	250.8	(16.2)
Rubber	(mn kg)	76.9	70.9	(7.8)
Coconut	(mn Nuts)	3,119.7	3,386.2	8.5

(a) Revised

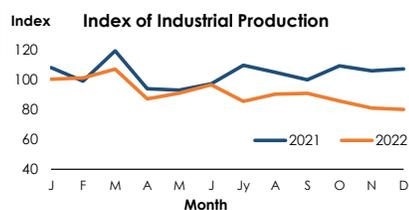
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	December		% Change
	2021 <sup>(b)</sup>	2022 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>107.4</b>	<b>80.2</b>	<b>(25.3)</b>
Food products	114.7	90.1	(21.5)
Wearing apparel	102.6	90.2	(12.1)
Other non-metallic mineral products	142.7	85.8	(39.9)
Coke and refined petroleum products	48.9	36.8	(24.7)
Rubber and plastic products	106.3	70.2	(34.0)
Chemicals and chemical products	100.4	63.9	(36.3)
Beverages	117.1	119.6	2.1

(a) Major 7 sub divisions (b) Revised (c) Provisional



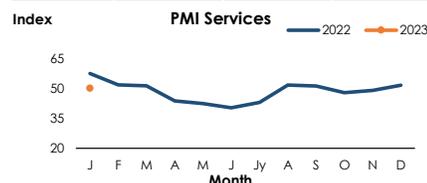
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2022	Jan 2023	Dec 2021	Jan 2022
Index	44.8	40.8	58.1	58.7



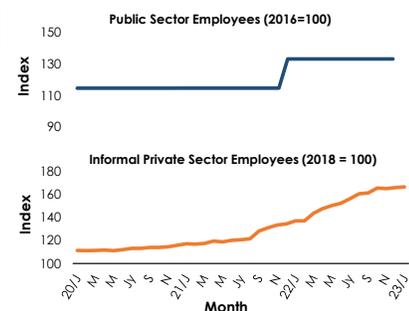
Month/Year	PMI Services			
	Dec 2022	Jan 2023	Dec 2021	Jan 2022
Index	51.6	50.2	62.4	57.5



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2022 January	2023 January	% Change
Public Sector Employees (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees (2018 = 100) - Nominal	136.9	166.3	21.5
Agriculture	133.0	167.9	26.3
Industry	141.5	166.1	17.4
Services	130.0	165.1	26.9

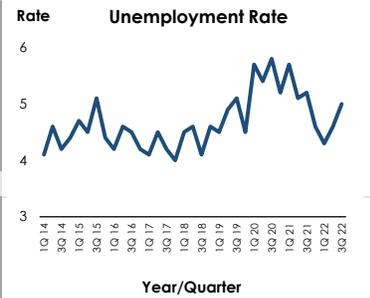


## 1.7.2 Employment<sup>(a)</sup>

Item	2022 3 <sup>rd</sup> Qtr	2022 2 <sup>nd</sup> Qtr	2021 Annual
Labour Force Participation rate	49.0	50.1	49.9
Unemployment rate	5.0	4.6	5.1

Item	2022 3 <sup>rd</sup> Qtr	2022 2 <sup>nd</sup> Qtr	2021 Annual
<b>Employed Persons by Sectors<sup>(b)</sup> (as a % of Total Employment)</b>			
Agriculture	26.9	26.0	27.3
Industry	25.9	27.7	26.0
Services	47.2	46.3	46.7



(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

## 1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	
February	94.17	91.74	76.41	83.52	76.97	
March	114.05	109.66	-	-	-	
April	105.56	101.23	-	-	-	
May	111.91	109.64	109.94	-	-	
June	117.29	113.89	-	-	-	
July	105.39	100.47	-	-	-	
August	98.07	91.79	114.71	-	-	
September	91.03	84.58	119.71	-	-	
October	93.04	86.60	-	-	-	
November	90.89	83.96	98.77	-	-	
December	81.80	77.06	97.03	-	-	

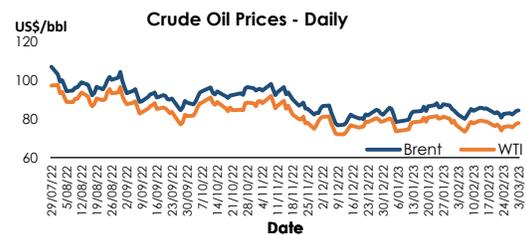
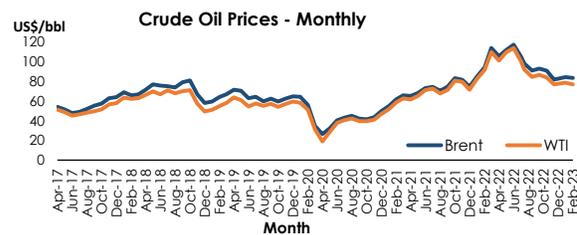
  

Date	2022		2023	
25 February	101.62	95.26	-	-
26 February	-	-	-	-
27 February	-	-	83.13	76.34
28 February	102.39	96.36	82.32	75.71
01 March	-	-	-	-
02 March	109.63	108.34	84.29	77.63
03 March	116.84	113.55	84.50	77.94

Sources: Bloomberg

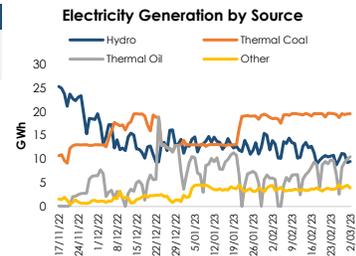
Ceylon Petroleum Corporation

(a) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July and October 2022.



## 1.9 Daily Electricity Generation

Item	27-Feb-2023	28-Feb-2023	01-Mar-2023	02-Mar-2023
<b>Peak Demand (MW)</b>	2,190.80	2,171.30	2,209.10	2,231.40
<b>Total Energy Generation (GWh)</b>	42.64	43.86	43.17	43.31
Hydro	11.14	11.02	9.24	9.45
Thermal Coal	19.52	19.33	19.49	19.53
Thermal Oil	8.17	9.30	9.97	10.46
Wind	1.58	1.95	2.15	1.66
Solar (Bulk)	2.00	1.95	2.02	2.03
Biomass	0.23	0.31	0.30	0.18



Source: Ceylon Electricity Board

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 03-Mar-2023	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	15.50 <sup>(a)</sup>	14.50	5.50
Standing Lending Facility Rate	16.50 <sup>(a)</sup>	15.50	6.50
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.42	15.49	6.73
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	29.59	29.72	9.33
182-Day	28.64	28.67	9.88
364-Day	27.64	27.67	9.95
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	23.45	24.21	9.21
	Jan-23	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 6.00	0.05 - 6.35
One Year Fixed Deposits	3.50 - 30.00	4.50 - 30.00	0.15 - 15.00
	Feb-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	14.74	14.63	5.07
Average Weighted Fixed Deposit Rate (AWFDR)	19.23	19.15	6.15
	Jan-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	22.24	23.07	6.58
Average Weighted New Fixed Deposit Rate (AWNFRD)	22.78	23.73	6.79
	Jan-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.66	18.70	10.12
Average Weighted New Lending Rate (AWNLR)	25.82	26.20	9.76
<b>National Savings Bank (NSB)</b>			
	Jan-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50
<b>Treasury Bond Auction</b>			
	4 yr 6 mon 27-Feb-2023		
Coupon rate	20.00		
Weighted Average Yield	29.37		

Bank wise- AWPR	Week ending 03-Mar-2023	Week Ago	Bank wise- AWPR	Week ending 03-Mar-2023	Week Ago
Bank of Ceylon	24.56	25.38	Cargills Bank	27.40	27.57
People's Bank <sup>(b)</sup>	30.00	30.00	HSBC	18.22	18.75
Hatton National Bank	25.93	26.55	Standard Chartered Bank	23.05	20.91
Commercial Bank of Ceylon	25.12	26.25	Citi Bank	23.72	23.36
Sampath Bank	24.10	24.84	Deutsche Bank	17.80	21.66
Seylan Bank	28.02	28.50	Habib Bank	27.66	27.18
Union Bank of Colombo	26.65	26.79	Indian Bank	27.73	27.73
Pan Asia Banking Corporation	29.73	27.00	Indian Overseas Bank <sup>(b)</sup>	28.60	28.60
Nations Trust Bank	24.62	25.94	MCB Bank <sup>(b)</sup>	27.73	27.73
DFCC Bank	25.70	26.83	State Bank of India	24.75	25.50
NDB Bank	29.10	29.00	Public Bank	29.31	25.83
Amana Bank <sup>(b)</sup>	29.54	29.54			

(a) Effective from the close of business on 03<sup>rd</sup> March 2023

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

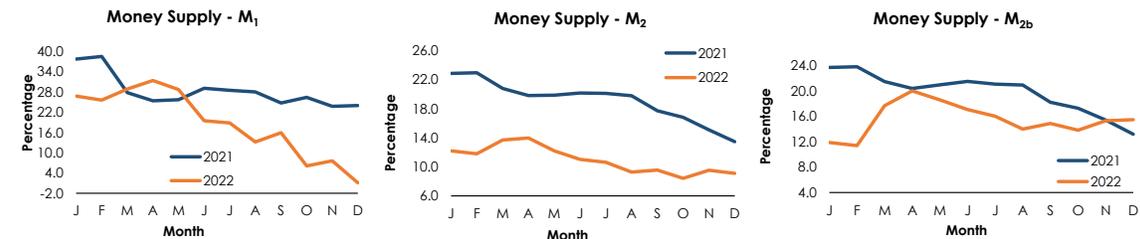
## 2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 December <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2022 December <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,349.4	1,318.5	1,305.8	3.3	2.4	35.4
M <sub>1</sub>	1,475.7	1,458.0	1,459.9	1.1	7.6	24.0
M <sub>2</sub>	10,519.2	10,417.0	9,638.9	9.1	9.5	13.5
M <sub>2b</sub>	12,296.2	12,162.9	10,647.3	15.5	15.3	13.2
Net Foreign Assets of the Banking System <sup>(c)</sup>	(1,752.7)	(1,870.0)	(982.0)	(78.5)	(106.3)	(368.8)
Monetary Authorities	(1,606.4)	(1,639.5)	(387.3)	(314.8)	(397.0)	(173.5)
Commercial Banks	(146.4)	(230.4)	(594.7)	75.4	60.0	19.2
Domestic Banking Units (DBUs)	(426.9)	(523.4)	(381.5)	(11.9)	(36.7)	10.7
Offshore Banking Units (OBUs)	280.5	292.9	(213.2)	231.6	251.4	31.0
Net Domestic Assets of the Banking System <sup>(c)</sup>	14,049.0	14,032.9	11,629.3	20.8	22.5	20.9
Net Credit to the Government	7,471.1	7,292.6	5,832.4	28.1	27.6	28.2
Monetary Authorities	3,432.5	3,369.8	2,094.1	63.9	69.0	141.0
Commercial Banks	4,038.6	3,922.8	3,738.3	8.0	5.4	1.6
DBUs	3,639.3	3,499.6	3,361.3	8.3	5.0	4.9
OBUs	399.3	423.2	377.0	5.9	8.9	(20.7)
Credit to Public Corporations	1,734.5	1,760.4	1,188.1	46.0	48.6	18.6
DBUs	1,674.2	1,698.2	972.8	72.1	89.2	66.5
OBUs	60.3	62.2	215.3	(72.0)	(78.4)	(48.5)
Credit to the Private Sector	7,426.6	7,499.2	6,981.4	6.4	8.4	13.1
DBUs	6,747.5	6,802.5	6,498.9	3.8	6.0	13.1
OBUs	679.1	696.7	482.6	40.7	39.3	14.1
Other Items (Net)	(2,583.3)	(2,519.3)	(2,372.7)	(8.9)	(6.5)	(12.7)

(a) Provisional

(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	23-Feb-2023	02-Mar-2023	Change
Reserve Money (Rs. mn)	1,503,171.24	1,605,163.01	101,991.77



## 2.4 Money Market Activity (Overnight)

Item	27-Feb-2023	28-Feb-2023	01-Mar-2023	02-Mar-2023	03-Mar-2023
Call Money Market					
Weighted Average Rate (% p.a.)	15.36	15.27	15.47	15.49	15.50
Gross Volume (Rs. mn)	7,215	3,200	13,695	22,915	23,150
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.48	15.50	15.50	15.50
Gross Volume (Rs. mn)	27,400	28,700	45,600	44,200	39,450

## 2.5 CBSL Securies Portfolio

Item	27-Feb-2023	28-Feb-2023	01-Mar-2023	02-Mar-2023	03-Mar-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,614,995.40	2,614,995.40	2,632,348.15	2,632,348.15	2,621,675.06
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,522,840.49	2,525,264.07	2,543,004.51	2,544,932.80	2,524,584.83

## 2.6 Open Market Operations

Item	27-Feb-2023	28-Feb-2023	01-Mar-2023	02-Mar-2023	03-Mar-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	30.411	80.873	7.984	-	252.344
Standing Lending Facility (Rs. bn)	114.815	124.257	137.423	109.849	116.435
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(84.404)</b>	<b>(43.384)</b>	<b>(129.439)</b>	<b>(109.849)</b>	<b>135.909</b>
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	<b>(234.404)</b>	<b>(193.384)</b>	<b>(279.439)</b>	<b>(259.849)</b>	<b>(14.091)</b>

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2021	2022	2022
	End December	End November	End December <sup>(b)</sup>
Total Number of Active Cards	1,927,195	1,954,165	1,952,991
Local (accepted only locally)	15,861	13,445	13,028
Global (accepted globally)	1,911,334	1,940,720	1,939,963
Outstanding balance (Rs.mn)	133,285	140,423	143,098
Local (accepted only locally)	38,719	37,136	37,328
Global (accepted globally)	94,565	103,287	105,770

(a) Issued by Licensed Commercial Banks (LCBs)

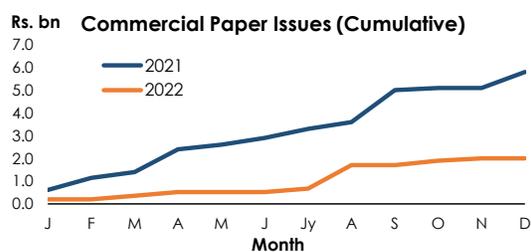
(b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2021	2022	2022
	End December	End November	End December <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	5.8	2.0	2.0
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



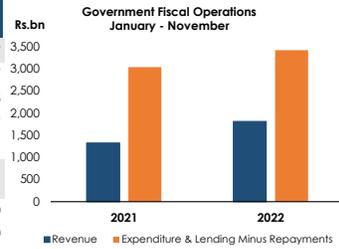
## 2.9 Share Market

Item	As at 03-Mar-2023	As at 24-Feb-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,444.92	9,315.87	11,243.49
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,838.18	2,833.45	3,819.44
Daily Turnover (Weekly Average)(Rs. mn)	1,640.24	2,033.38	3,114.37
Market Capitalisation (Rs. bn)	3,969.26	4,077.30	5,078.83
Foreign Purchases (Rs. mn)	93.38	120.32	111.54
Foreign Sales (Rs. mn)	78.36	235.43	43.63
Net Foreign Purchases (Rs. mn)	15.02	(115.11)	67.91

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

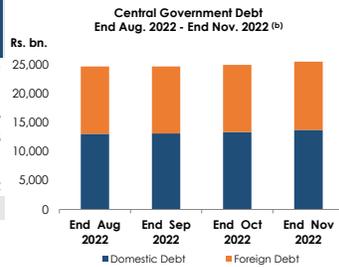
Item	2021 Jan - Nov	2022 Jan - Nov <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>1,324.1</b>	<b>1,809.7</b>
Revenue	1,322.0	1,806.7
Tax	1,188.5	1,608.8
Non tax	133.5	197.9
Grants	2.2	3.1
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,033.4</b>	<b>3,411.1</b>
Recurrent	2,551.2	2,945.0
Capital & Lending Minus Repayments	482.2	466.0



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn)<sup>(a)</sup>

Item	End 2021	End November 2022 <sup>(b)</sup>
Total domestic debt	11,097.2	13,731.9
of which		
Treasury bills	2,270.5	3,966.8
Treasury bonds	6,966.2	8,515.8
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,786.2
<b>Total outstanding govt. debt</b>	<b>17,589.4</b>	<b>25,518.1</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 02<sup>nd</sup> March 2023

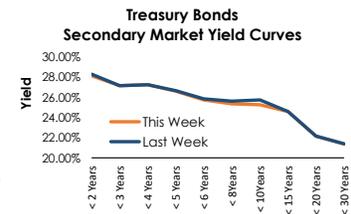
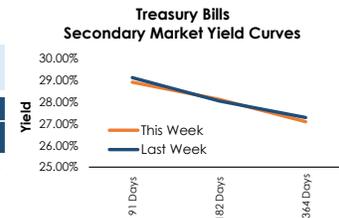
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	29.59	29.72	29.48	28.30	28.89	29.10
	182 Day	28.64	28.67	28.64	27.58	28.11	28.03
	364 Day	27.64	27.67	27.63	26.53	27.08	27.27
Treasury Bonds	< 2 Years	-	-	28.83	27.44	28.14	28.30
	< 3 Years	-	-	27.64	26.67	27.16	27.16
	< 4 Years	-	-	27.84	26.70	27.27	27.25
	< 5 Years	29.37	-	27.24	25.96	26.60	26.67
	< 6 Years	-	-	26.55	24.95	25.75	25.85
	< 8 Years	-	-	26.24	24.47	25.35	25.62
	< 10 Years	-	-	26.12	24.41	25.26	25.74
	< 15 Years	-	-	26.27	22.91	24.59	24.59
	< 20 Years	-	-	23.53	20.80	22.16	22.16
	< 30 Years	-	-	22.51	20.27	21.39	21.39

(a) Primary market transactions during the week ending 02<sup>nd</sup> March 2023

(b) Average of the secondary market quotes

**In the secondary market, T-Bills yield rates depicted a mixed movement while T-bond yield rates remained broadly stable during the week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-Jul-26	6.825	41.15	41.88
	11-May-27	6.200	36.25	36.67
	18-Apr-28	6.750	32.80	33.17
	14-Mar-29	7.850	32.30	32.69
	28-Mar-30	7.550	28.97	29.24



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 02<sup>nd</sup> March 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,393,492.08	4,350,983.60
Treasury Bonds <sup>(a)</sup>	9,043,862.16	9,019,862.16
of which T-bills and T-bonds held by Foreigners	44,471.24	32,469.58
<b>Total</b>	<b>13,437,354.24</b>	<b>13,370,845.76</b>
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	266,626.21	272,661.85

**The outstanding stock of T-Bills and T-Bonds held by foreigners depicted a significant increase of 36.96 per cent in rupee terms during the reporting week compared to the week before.**

Primary Market Activities <sup>(c)</sup>	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	85,000.00	75,000.00
Total Bids Received	167,952.00	100,159.00
Total Bids Accepted	85,000.00	53,497.00
Phase II, Non-competitive Allocation		
Amount Raised	21,250.00	2,932.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	35,000.00	-
Total Bids Received	82,785.00	-
Total Bids Accepted	20,000.00	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	4,000.00	-

**The weekly T-Bills and T-Bonds auctions were oversubscribed by 2 times and 2.4 times, respectively, during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	119,308.51	130,104.87
Repo Transaction (Sales/Purchases)	587,834.74	449,473.61
Treasury Bonds		
Outright Transaction (Sales/Purchases)	159,291.07	118,069.23
Repo Transaction (Sales/Purchases)	384,051.93	543,091.73

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 0.79 per cent in the reporting week compared to the week before.**

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 02.03.2023 are based on confirmations received on SLDB issues as of 31.01.2023.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

### 3.5 Two Way Quotes (Treasury Bills) - 03<sup>rd</sup> March 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5848	21.68	99.6334	19.13	0.0486
1 Month	98.0261	24.43	98.2153	22.05	0.1891
2 Month	95.8700	26.13	96.2512	23.63	0.3812
3 Month	93.1326	29.50	93.3621	28.44	0.2294
4 Month	91.6939	27.48	92.1589	25.81	0.4651
5 Month	89.8652	27.37	90.3178	26.01	0.4526
6 Month	87.5268	28.50	87.9514	27.40	0.4246
7 Month	86.3408	27.42	86.9175	26.09	0.5767
8 Month	84.7598	27.27	85.3806	25.97	0.6208
9 Month	83.1739	27.27	83.8659	25.94	0.6920
10 Month	81.6321	27.30	82.3992	25.92	0.7671
11 Month	80.2185	27.20	80.9399	25.97	0.7214
12 Month	78.3538	27.63	78.9993	26.58	0.6455

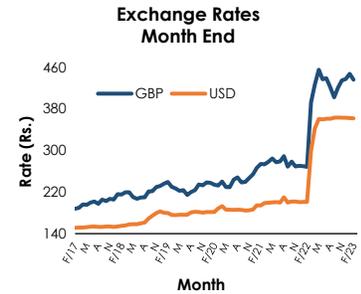
### 3.6 Two Way Quotes (Treasury Bonds) - 03<sup>rd</sup> March 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2023A	6	15-Mar-23	12	99.4827	24.59	99.5368	23.01	0.0541
11.50%2023A	6	15-May-23	73	97.1573	25.45	97.4786	23.79	0.3213
10.20%2023A	5	15-Jul-23	134	94.6323	25.74	95.1671	24.10	0.5348
09.00%2023A	10	01-Sep-23	182	92.6619	25.71	93.2899	24.18	0.6280
11.20%2023A	9	01-Sep-23	182	93.4542	26.13	94.0535	24.68	0.5993
07.00%2023A	20	01-Oct-23	212	90.2735	26.09	91.1278	24.26	0.8544
06.30%2023A	3	15-Nov-23	257	87.8267	26.34	88.9335	24.32	1.1067
11.60%2023A	5	15-Dec-23	287	89.9817	26.41	91.0171	24.75	1.0354
11.40%2024A	10	01-Jan-24	304	88.6728	27.43	89.6533	25.91	0.9805
10.90%2024A	5	15-Mar-24	378	86.0620	27.25	87.5576	25.31	1.4956
22.50%2024A	2	01-May-24	425	92.3732	30.59	93.2668	29.57	0.8936
10.25%2024A	5	15-Jun-24	470	82.5471	27.15	84.2496	25.28	1.7025
11.00%2024A	8	01-Aug-24	517	80.4639	28.69	82.5990	26.47	2.1351
09.85%2024A	5	15-Sep-24	562	79.3091	27.23	81.4068	25.20	2.0977
22.00%2024A	2	15-Nov-24	623	91.1675	28.78	92.4631	27.72	1.2956
06.00%2024A	10	01-Dec-24	639	71.9721	27.16	74.2244	25.08	2.2523
22.50%2025A	3	15-Jan-25	684	88.5917	30.86	90.0983	29.66	1.5066
10.25%2025A	10	15-Mar-25	743	73.8408	27.96	75.4076	26.68	1.5668
09.00%2025A	12	01-May-25	790	70.5550	28.02	72.1510	26.74	1.5960
17.00%2025A	3	01-Jun-25	821	79.1983	30.33	81.0078	28.99	1.8095
18.00%2025A	3	01-Jul-25	851	79.1880	31.11	80.2970	30.30	1.1089
11.00%2025A	10	01-Aug-25	882	69.9127	29.17	71.9245	27.66	2.0118
10.35%2025A	8	15-Oct-25	957	68.3667	28.20	70.1477	26.93	1.7811
06.75%2026A	5	15-Jan-26	1,049	61.0910	27.09	63.1027	25.67	2.0117
09.00%2026A	13	01-Feb-26	1,066	64.9816	27.11	67.2604	25.58	2.2788
05.35%2026A	15	01-Mar-26	1,094	57.3447	27.02	59.7810	25.30	2.4364
22.50%2026A	4	15-May-26	1,169	86.6587	29.09	88.2730	28.21	1.6143
11.00%2026A	11	01-Jun-26	1,186	66.5789	27.07	69.2715	25.42	2.6926
11.50%2026A	10	01-Aug-26	1,247	66.0347	27.41	68.9876	25.64	2.9528
11.40%2027A	8	15-Jan-27	1,414	63.2365	27.35	66.0310	25.75	2.7944
18.00%2027A	5	01-May-27	1,520	76.1299	28.01	77.6921	27.23	1.5622
11.75%2027A	10	15-Jun-27	1,565	62.0061	27.28	64.9672	25.66	2.9612
07.80%2027A	7	15-Aug-27	1,626	51.4192	27.28	54.6295	25.36	3.2103
20.00%2027A	5	15-Sep-27	1,657	78.8619	28.59	80.1208	27.99	1.2589
10.30%2027A	8	15-Oct-27	1,687	56.6821	27.35	59.8255	25.60	3.1434
11.25%2027A	10	15-Dec-27	1,748	58.1637	27.43	61.7545	25.50	3.5908
18.00%2028A	6	15-Jan-28	1,779	76.3402	26.97	78.6083	25.94	2.2681
10.75%2028A	10	15-Mar-28	1,839	58.5745	25.94	60.5745	24.91	2.0000
09.00%2028B	15	01-May-28	1,886	52.8051	26.14	55.0398	24.93	2.2347
09.00%2028A	15	01-Jul-28	1,947	51.4251	26.50	54.0809	25.05	2.6558
11.50%2028A	13	01-Sep-28	2,009	58.3779	26.21	61.0721	24.87	2.6943
13.00%2029A	15	01-Jan-29	2,131	61.6165	26.15	65.2184	24.48	3.6019
13.00%2029B	15	01-May-29	2,251	60.8792	26.06	64.2291	24.52	3.3499
20.00%2029A	7	15-Jul-29	2,326	79.4591	26.86	84.6538	24.89	5.1947
11.00%2030A	15	15-May-30	2,630	52.3875	25.88	57.2448	23.60	4.8572
11.25%2031A	12	15-Mar-31	2,934	51.7740	25.72	55.9096	23.80	4.1356
18.00%2031A	9	15-May-31	2,995	72.3196	26.36	76.3641	24.84	4.0445
12.00%2031A	10	01-Dec-31	3,195	51.8778	26.26	55.9684	24.36	4.0906
08.00%2032A	20	01-Jan-32	3,226	38.4511	26.16	41.9727	24.17	3.5216
18.00%2032A	10	01-Jul-32	3,408	70.9456	26.50	74.9905	25.00	4.0449
09.00%2032A	20	01-Oct-32	3,500	40.3502	26.30	43.3815	24.62	3.0313
11.20%2033A	15	15-Jan-33	3,606	48.8639	25.62	52.8426	23.76	3.9787
09.00%2033A	20	01-Jun-33	3,743	41.2951	25.20	45.3444	23.13	4.0493
13.25%2033A	20	01-Jul-33	3,773	56.6900	25.15	61.9336	23.03	5.2435
09.00%2033B	20	01-Nov-33	3,896	38.0653	26.80	44.0661	23.48	6.0008
13.25%2034A	20	01-Jan-34	3,957	53.4095	26.44	61.6400	22.96	8.2306
10.25%2034A	15	15-Sep-34	4,214	42.6608	26.20	49.3310	22.88	6.6702
11.50%2035A	20	15-Mar-35	4,395	47.8851	25.63	55.2909	22.33	7.4059
10.50%2039A	20	15-Aug-39	6,009	42.1974	25.55	48.6948	22.30	6.4974
12.00%2041A	25	01-Jan-41	6,514	54.3042	22.50	61.2727	20.00	6.9685
09.00%2043A	30	01-Jun-43	7,395	40.6770	22.53	45.8650	20.10	5.1880
13.50%2044A	30	01-Jan-44	7,609	60.2551	22.55	67.3617	20.20	7.1066
13.50%2044B	30	01-Jun-44	7,761	60.1601	22.57	67.0828	20.27	6.9228
12.50%2045A	30	01-Mar-45	8,034	56.1719	22.42	62.0167	20.33	5.8448

# External Sector

## 4.1 Exchange Rates<sup>(a)</sup>

Item (Rs Per Unit) <sup>(b)</sup>	Week Ending - 03-Mar-2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	334.50	348.03	341.27	363.75	200.75
GBP	398.42	417.73	408.07	437.58	268.51
Yen	2.45	2.56	2.50	2.70	1.74
Euro	353.25	370.78	362.01	385.76	224.74
INR <sup>(c)</sup>			4.20	4.39	2.67
SDR	As at 02-Mar-2023		470.26	481.25	280.75
Central Bank Purchases and Sales <sup>(d)</sup> (USD Mn. )			Jan 2023	Month Ago	Year Ago
Purchases			348.79	274.42	176.81
Sales			137.64	170.64	407.76



Item	Week Ending	Week Ago	Year Ago
	03-Mar-2023		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	77.50	41.93	41.53

### Forward Transactions

Forward Rates (Rs per USD) <sup>(e)</sup>

1 Month	358.39	363.88	200.84
3 Months	362.38	374.00	198.98

Average Daily Interbank Forward Volume (USD mn)

28.70      30.88      40.54

Outstanding Forward Volume (USD mn)

As at 02-Mar-2023      356.64      420.14      892.56

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13<sup>th</sup> May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

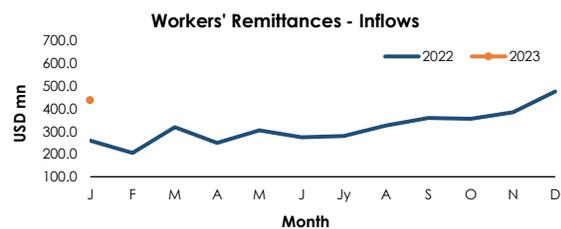
(e) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2022	2023 <sup>(a)</sup>	2022	2023 <sup>(a)</sup>	% Change
		February	February	Jan. - Feb.	Jan. - Feb.	
Tourist Arrivals	Number	96,507	107,639	178,834	210,184	17.5
Earnings from Tourism	USD mn	169.4	169.9 <sup>(b)</sup>	321.1	331.7 <sup>(b)</sup>	3.3
	Rs. bn	34.2	61.5 <sup>(b)</sup>	64.7	120.1 <sup>(b)</sup>	85.6
		2022 January		2023 <sup>(a)</sup> January		% Change
Workers' Remittances (Inflows)	USD mn	259.2		437.5		68.8
	Rs. bn	52.2		158.6		203.6

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



### 4.3 International Reserves & Foreign Currency Liquidity as at end January 2023<sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	2,121
(1) Foreign currency reserves	2,065
(a) Securities	30
(b) Total currency and deposits with	2,035
(i) other national central banks, BIS and IMF	1,923
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	112
(2) Reserve position in the IMF	4
(3) SDRs	22
(4) Gold	29
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,208)	(83)	(109)	(3,016)
outflows (-)				
Principal	(2,761)	(32)	(74)	(2,655)
Interest	(447)	(51)	(35)	(361)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,027)	(295)	(64)	(1,668)
(i) Short positions <sup>(e)</sup>	(2,288)	(453)	(124)	(1,711)
(ii) Long positions (+)	261	158	60	43
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

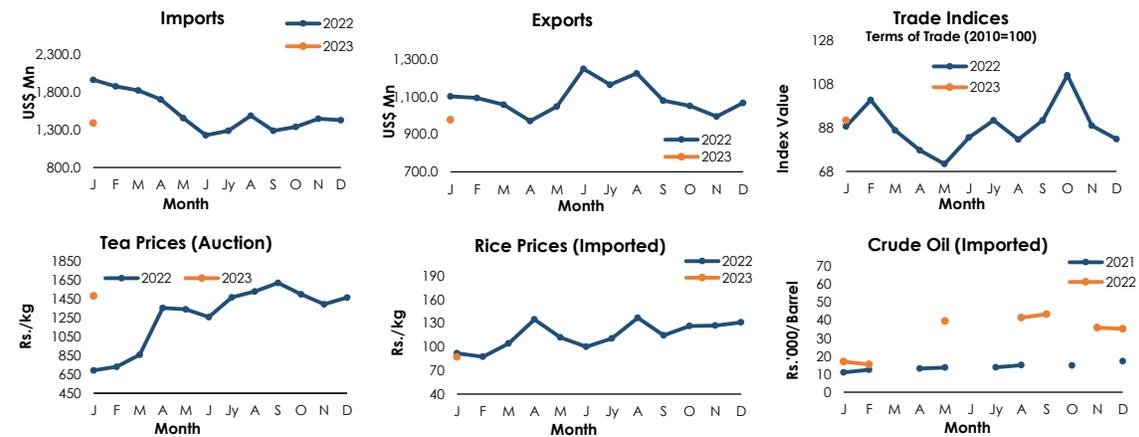
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.4 External Trade

Item	USD mn			Rs mn		
	Jan 2022	Jan 2023 <sup>(a)</sup>	% Change	Jan 2022	Jan 2023 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>1,102.6</b>	<b>978.2</b>	<b>(11.3)</b>	<b>222,135.7</b>	<b>354,510.8</b>	<b>59.6</b>
Agricultural	204.5	191.0	(6.6)	41,201.6	69,209.1	68.0
Industrial	891.9	781.3	(12.4)	179,696.0	283,146.5	57.6
Food, Beverages and Tobacco	41.7	34.7	(16.7)	8,392.5	12,574.7	49.8
Textiles and Garments	516.1	424.4	(17.8)	103,978.3	153,812.3	47.9
Petroleum Products	67.2	46.4	(30.9)	13,530.4	16,826.8	24.4
Leather, Rubber products etc.	86.3	77.9	(9.7)	17,381.0	28,236.9	62.5
Other	180.7	197.8	9.4	36,413.8	71,695.8	96.9
Mineral	4.3	3.6	(15.8)	867.6	1,314.6	51.5
Other	1.8	2.3	26.1	370.5	840.6	126.9
<b>Imports</b>	<b>1,959.4</b>	<b>1,387.9</b>	<b>(29.2)</b>	<b>394,746.6</b>	<b>503,020.9</b>	<b>27.4</b>
Consumer Goods	360.0	218.5	(39.3)	72,536.2	79,190.7	9.2
Intermediate Goods	1,212.5	970.5	(20.0)	244,273.1	351,732.3	44.0
Investment Goods	386.7	198.9	(48.6)	77,913.1	72,070.5	(7.5)
Other	0.1	0.1	(37.2)	24.2	27.4	13.0
<b>Trade Balance</b>	<b>(856.8)</b>	<b>(409.8)</b>		<b>(172,611.0)</b>	<b>(148,510.0)</b>	

(a) Provisional



#### 4.5 Trade Indices (2010=100) <sup>(a)</sup>

Item	2023 January <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	136.1	148.6	153.5
Quantity	176.6	171.3	167.7
Unit Value	77.1	86.8	91.5
<b>Total Imports</b>			
Value	124.2	127.6	175.4
Quantity	147.0	121.8	169.6
Unit Value	84.5	104.8	103.4
<b>Terms of Trade</b>	91.3	82.8	88.5

(a) In USD Terms (b) Provisional

#### 4.6 Commodity Prices

Item	2022 January	2023 January <sup>(a)</sup>	% Change	2022 January	2023 January <sup>(a)</sup>	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	3.44	4.10	19.2	693.29	1,486.23	114.4
Imports (C I F)		USD / MT			Rs / MT	
Rice	456.43	240.31	(47.4)	91,954.10	87,092.35	(5.3)
Sugar	564.02	533.54	(5.4)	113,629.24	193,366.80	70.2
Wheat	352.26	540.97	53.6	70,968.66	196,060.02	176.3
Crude Oil <sup>(b)</sup>		USD / Barrel			Rs / Barrel	
	84.09	n.a.	-	16,941.77	n.a.	-

(a) Provisional

(b) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.