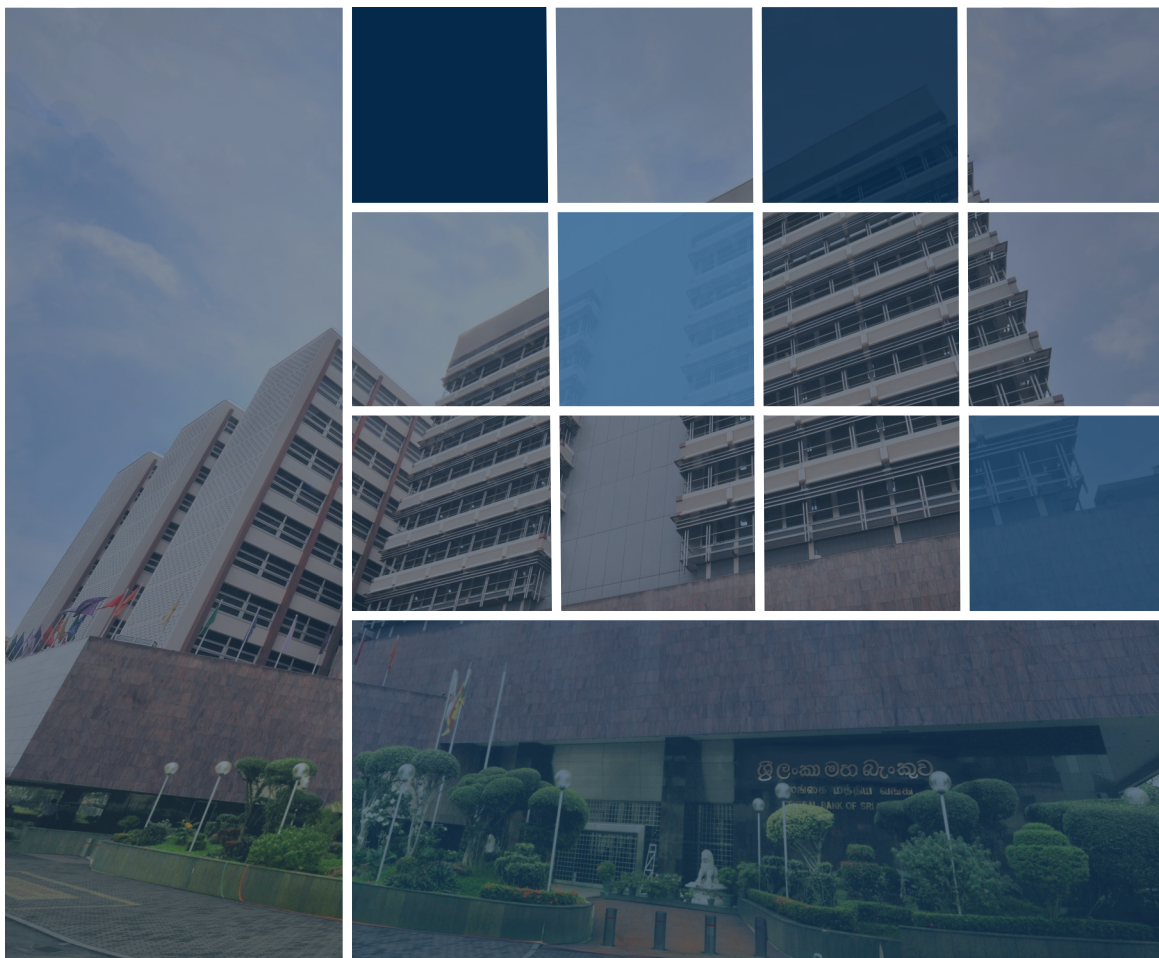


# Weekly Economic Indicators

24 February 2023



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

Department of Census and Statistics (DCS) rebased NCPI with a new base year (2021=100) and discontinued compilation of the NCPI (2013=100) series effective from January 2023. Accordingly, on year-on-year basis, NCPI (2021=100) based headline inflation recorded at 53.2 per cent in January 2023. The Food inflation recorded at 53.6 per cent while the Non-Food inflation recorded at 52.9 per cent in January 2023. Monthly change of the NCPI recorded at 0.69 per cent in January 2023 mainly due to price increases observed in items of the Food and Non-Food categories which amounted to 0.08 per cent and 0.61 per cent, respectively. Furthermore, the NCPI based core inflation recorded at 52.0 per cent in January 2023.

During the period under review (18.02.2023 to 24.02.2023) crude oil prices showed a mixed performance. At the beginning of the period crude oil prices increased owing to optimism over Chinese demand and continued production curbs by major producers. However, prices reported declines later owing to grim global economic outlook, before accelerating again towards the end of the period with Russia's announcement to cut its oil production from March 2023. Overall, during the period under review, Brent and WTI prices declined marginally.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 24<sup>th</sup> February 2023 decreased by 114 bps to 24.21 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 53.937 bn by 24<sup>th</sup> February 2023, compared to a deficit of Rs. 125.151 bn by the end of last week.

By 24<sup>th</sup> February 2023, the All Share Price Index (ASPI) increased by 5.28 per cent to 9,315.87 points and the S&P SL 20 Index increased by 4.45 per cent to 2,833.45 points, compared to the index values of last week.

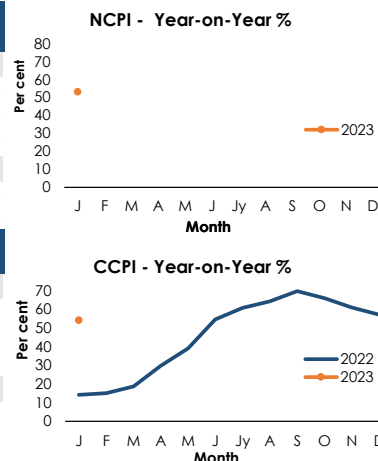
## External Sector

During the year up to 24<sup>th</sup> February 2023, the Sri Lankan rupee appreciated against the US dollar by 0.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 1.7 per cent, the Euro by 0.7 per cent and the pound sterling by 0.3 per cent while depreciating against the Indian Rupee by 0.04 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI (2021=100)	January 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	201.8	200.4	131.7
Monthly Change %	0.7	0.0	-
Annual Average Change %	-	-	-
Year - on - Year Change %	53.2	-	-
National Consumer Price Index (NCPI) - Core	189.8	188.0	124.9
Annual Average Change %	-	-	-
Year - on - Year Change %	52.0	-	-
CCPI (2013=100)	January 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	244.3	243.2	158.4
Monthly Change %	0.5	0.2	2.4
Annual Average Change %	49.6	46.4	6.9
Year - on - Year Change %	54.2	57.2	14.2
Colombo Consumer Price Index (CCPI) - Core	224.3	223.4	154.1
Annual Average Change %	37.6	34.6	5.0
Year - on - Year Change %	45.6	47.7	9.9



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

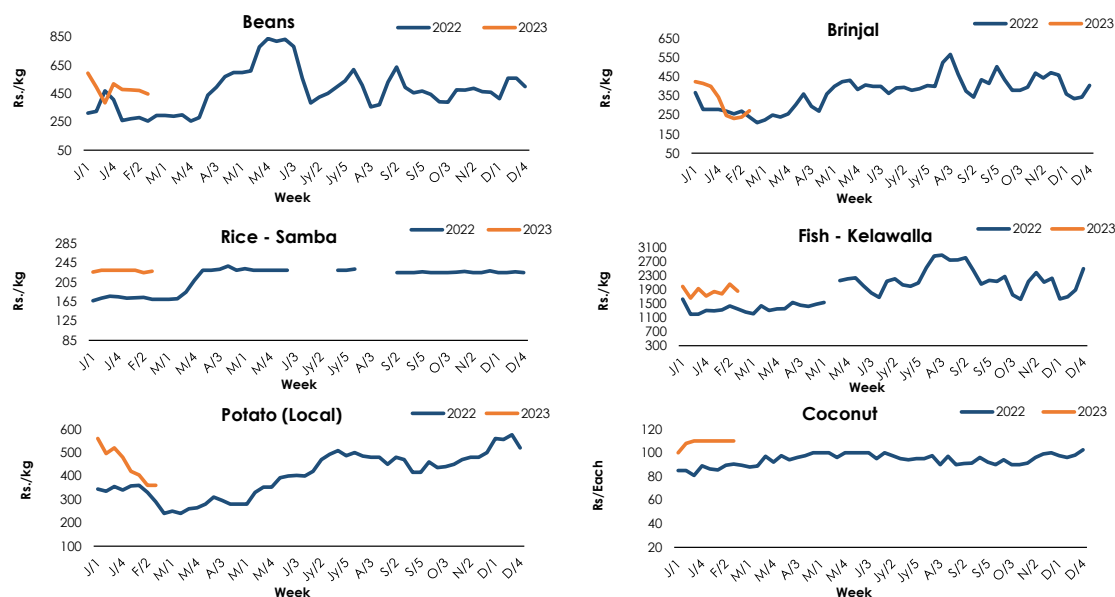
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
<b>Rice</b>								
Samba	206.17	204.67	210.92	161.25	220.00	220.00	225.00	166.00
Kekulu (Red)	169.00	166.50	190.67	156.04	175.00	175.00	210.00	158.00
<b>Vegetables</b>								
Beans	328.00	360.00	300.00	173.75	382.00	410.00	350.00	205.00
Cabbage	40.00	40.00	68.00	90.00	80.00	80.00	98.00	120.00
Carrot	124.00	126.00	150.00	366.25	164.00	168.00	200.00	407.50
Tomato	148.00	170.00	136.00	247.50	196.00	220.00	184.00	278.75
Pumpkin	74.00	68.00	116.00	170.00	120.00	108.00	156.00	195.00
Snake Gourd	150.00	150.00	200.00	160.00	200.00	200.00	248.00	187.50
Brinjal	174.00	135.00	190.00	155.00	214.00	180.00	236.00	190.00
Green Chilli	284.00	210.00	310.00	431.25	332.00	260.00	360.00	487.50
Lime	108.00	84.00	88.00	70.00	140.00	108.00	124.00	100.00
<b>Other Foods</b>								
Red Onion (Local)	303.30	332.47	465.00	358.54	400.00	380.00	550.00	n.a.
Big Onion (Imported)	103.33	123.00	131.85	124.27	120.00	160.00	168.00	140.00
Potato (Local)	275.70	292.50	377.90	213.70	334.00	324.00	448.00	260.00
Dried Chilli (Imported)	1,173.17	1,263.33	1,320.00	922.08	1,470.00	1,470.00	1,580.00	960.00
Red Dhal	342.50	344.35	356.67	317.40	375.00	375.00	380.00	327.50
Egg - White (Each)	43.60	43.70	46.20	21.00	44.00	44.00	47.00	21.50
Coconut (Each)	95.00	96.20	95.00	72.00	120.00	120.00	120.00	n.a.

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	190.87	194.83	196.10	152.50
Kekulu (White)	174.47	175.30	180.20	145.00
Kekulu (Red)	177.33	182.33	201.00	151.25
Nadu	181.00	180.17	187.10	145.00

n.a. - not available

## Narahrenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	225.00	229.00
Kekulu (Red)	205.00	197.00
<b>Vegetables</b>		
Beans	259.00	376.00
Cabbage	43.00	34.50
Carrot	131.00	120.00
Tomato	160.00	160.00
Pumpkin	52.00	54.50
Snake Gourd	150.00	137.00
Brinjal	151.00	101.00
Ash Plantain	198.00	192.00
<b>Other Foods</b>		
Red Onion (Local)	239.00	224.00
Red Onion (Imported)	261.00	265.00
Big Onion (Imported)	105.50	119.00
Potato (Local)	243.00	253.00
Potato (Imported)	129.00	170.50
Dried Chillie (Imported)	1,229.00	1,292.00
Coconut (Each)	84.50	81.00

### 1.2.4 Narahrenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	228.00	225.00
Kekulu (Red)	175.00	175.00
<b>Vegetables</b>		
Beans	448.00	472.00
Cabbage	144.00	148.00
Carrot	220.00	228.00
Tomato	256.00	296.00
Pumpkin	144.00	140.00
Snake Gourd	328.00	316.00
Brinjal	272.00	240.00
Green Chillie	420.00	400.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	142.00	158.00
Potato (Local)	360.00	360.00
Potato (Imported)	168.00	228.00
Dried Chillie (Imported)	1,380.00	1,400.00
Red Dhal	356.00	360.00
Sugar - White	233.20	230.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	110.00	110.00

### 1.2.5 Fish Markets

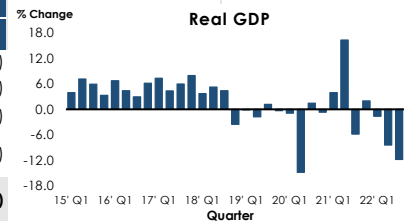
Item (Rs./kg)	Peliyagoda		Negombo				Narahrenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	910.00	1,030.00	900.00	1,040.00	1,320.00	1,430.00	1,852.00	2,050.00
Balaya	610.00	570.00	631.25	633.33	786.25	783.33	886.67	914.00
Salaya	306.00	322.00	298.00	290.00	434.00	438.00	472.00	492.00
Hurulla	790.00	700.00	732.00	780.00	878.00	918.00	1,063.33	1,033.33

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual <sup>(a)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>	
Agriculture	(1.4)	2.5	(2.8)	(8.7)	
Industry	(5.3)	5.6	(2.0)	(21.2)	
Services	(1.9)	3.3	(1.7)	(2.6)	
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)	
<b>GDP</b>	<b>(3.5)</b>	<b>3.3</b>	<b>(5.8)</b>	<b>(11.8)</b>	

(a) Provisional

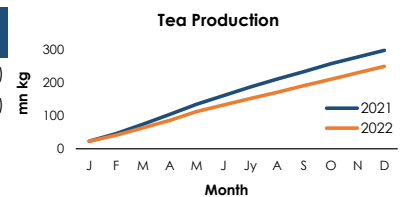


### 1.4 Agricultural Production

Item	Unit	2021 Jan-Dec <sup>(a)</sup>	2022 Jan-Dec <sup>(b)</sup>	%Change
Tea	(mn kg)	299.5	250.8	(16.2)
Rubber	(mn kg)	76.9	70.9	(7.8)
Coconut	(mn Nuts)	3,119.7	3,386.2	8.5

(a) Revised

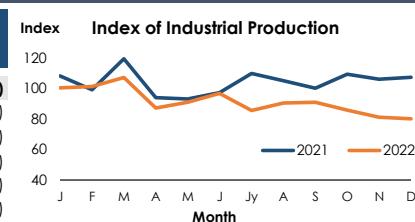
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	December		% Change
	2021 <sup>(b)</sup>	2022 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>107.4</b>	<b>80.2</b>	<b>(25.3)</b>
Food products	114.7	90.1	(21.5)
Wearing apparel	102.6	90.2	(12.1)
Other non-metallic mineral products	142.7	85.8	(39.9)
Coke and refined petroleum products	48.9	36.8	(24.7)
Rubber and plastic products	106.3	70.2	(34.0)
Chemicals and chemical products	100.4	63.9	(36.3)
Beverages	117.1	119.6	2.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

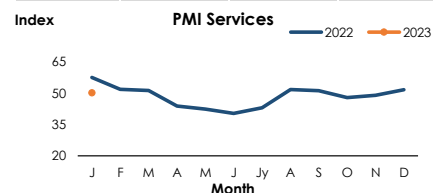


### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2022	Jan 2023	Dec 2021	Jan 2022
Index	44.8	40.8	58.1	58.7



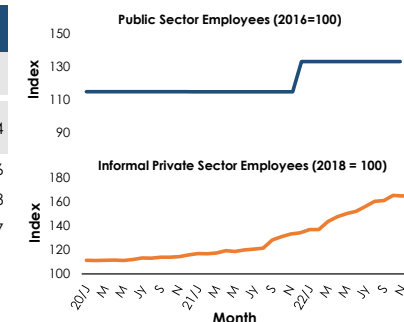
Month/Year	PMI Services			
	Dec 2022	Jan 2023	Dec 2021	Jan 2022
Index	51.6	50.2	62.4	57.5



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2021 December	2022 December	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal	134.2	165.6	23.4
Agriculture	130.3	167.6	28.6
Industry	138.9	165.0	18.8
Services	127.0	164.7	29.7

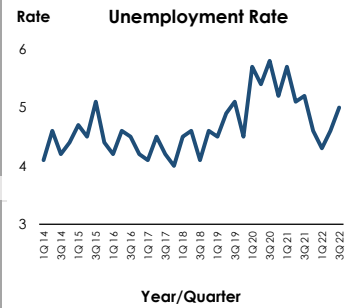


## 1.7.2 Employment<sup>(a)</sup>

Item	2022 3 <sup>rd</sup> Qtr	2022 2 <sup>nd</sup> Qtr	2021 Annual
Labour Force Participation rate	49.0	50.1	49.9
Unemployment rate	5.0	4.6	5.1
Item	2022 3 <sup>rd</sup> Qtr	2022 2 <sup>nd</sup> Qtr	2021 Annual
<b>Employed Persons by Sectors<sup>(b)</sup> (as a % of Total Employment)</b>			
Agriculture	26.9	26.0	27.3
Industry	25.9	27.7	26.0
Services	47.2	46.3	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

## 1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	
February	94.17	91.74	76.41			
March	114.05	109.66	-			
April	105.56	101.23	-			
May	111.91	109.64	109.94			
June	117.29	113.89	-			
July	105.39	100.47	-			
August	98.07	91.79	114.71			
September	91.03	84.58	119.71			
October	93.04	86.60	-			
November	90.89	83.96	98.77			
December	81.80	77.06	97.03			

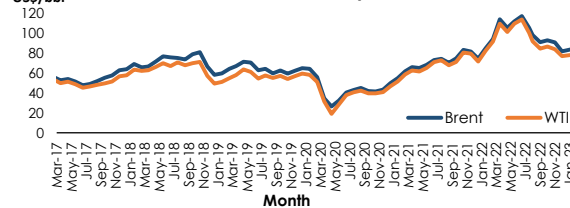
Date	2022		2023	
18 February	92.47	91.21	-	-
19 February	-	-	-	-
20 February	-	-	82.96	76.27
21 February	93.04	90.95	83.63	77.12
22 February	97.05	94.24	82.71	76.16
23 February	96.83	92.35	80.74	74.11
24 February	97.88	93.21	82.68	75.91

Sources: Bloomberg

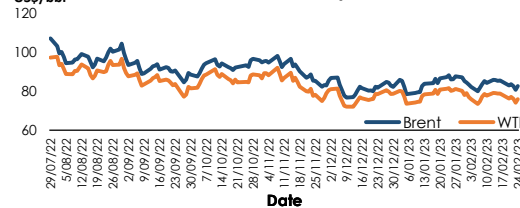
Ceylon Petroleum Corporation

(a) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, April, June, July and October 2022.

Crude Oil Prices - Monthly



Crude Oil Prices - Daily

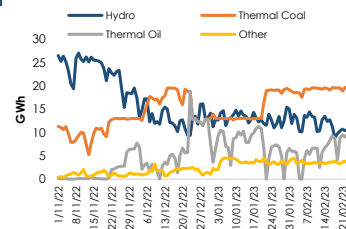


## 1.9 Daily Electricity Generation

Item	20-Feb-2023	21-Feb-2023	22-Feb-2023	23-Feb-2023
Peak Demand (MW)	2,078.60	2,214.10	2,225.10	2,242.00
Total Energy Generation (GWh)	41.84	42.66	42.84	43.63
Hydro	10.28	10.71	10.40	10.61
Thermal Coal	19.51	18.83	19.62	19.61
Thermal Oil	8.82	9.46	9.00	9.77
Wind	1.04	1.23	1.27	1.13
Solar (Bulk)	1.90	2.08	2.12	2.09
Biomass	0.31	0.35	0.44	0.42

Source: Ceylon Electricity Board

Electricity Generation by Source



# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 24-Feb-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.50
Standing Lending Facility Rate	15.50	15.50	6.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.49	15.50	6.48
Treasury Bill Yields (Primary Market)			
91-Day	29.72	29.83	8.61
182-Day	28.67	28.67	8.53
364-Day	27.67	27.71	8.53
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	24.21	25.35	8.99
	Dec-22	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 6.00	0.05 - 6.35
One Year Fixed Deposits	4.50 - 30.00	3.50 - 30.00	0.15 - 15.00
	Jan-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	14.63	14.06	5.01
Average Weighted Fixed Deposit Rate (AWFDR)	19.15	18.49	6.05
	Dec-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.07	23.63	6.45
Average Weighted New Fixed Deposit Rate (AWNFRD)	23.73	24.05	6.67
	Dec-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.70	18.42	9.87
Average Weighted New Lending Rate (AWNLR)	26.20	26.04	9.48
National Savings Bank (NSB)			
	Dec-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50
Treasury Bond Auction			
	2 yr 5 mon 30-Jan-2023	4 yr 3 mon 30-Jan-2023	
Coupon rate	18.00	18.00	
Weighted Average Yield	32.19	29.21	

Bank wise- AWPR	Week ending 24-Feb-2023	Week Ago	Bank wise- AWPR	Week ending 24-Feb-2023	Week Ago
Bank of Ceylon	25.38	25.85	Cargills Bank	27.57	27.75
People's Bank	30.00	30.00	HSBC	18.75	18.06
Hatton National Bank	26.55	27.19	Standard Chartered Bank	20.91	23.99
Commercial Bank of Ceylon	26.25	26.25	Citi Bank	23.36	25.00
Sampath Bank	24.84	26.13	Deutsche Bank	21.66	22.58
Seylan Bank	28.50	27.49	Habib Bank	27.18	27.67
Union Bank of Colombo	26.79	29.16	Indian Bank	27.73	27.73
Pan Asia Banking Corporation	27.00	27.28	Indian Overseas Bank <sup>(a)</sup>	28.60	28.60
Nations Trust Bank	25.94	26.11	MCB Bank	27.73	27.73
DFCC Bank	26.83	26.77	State Bank of India	25.50	25.66
NDB Bank	29.00	29.04	Public Bank	25.83	29.31
Amana Bank <sup>(a)</sup>	29.54	29.54			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

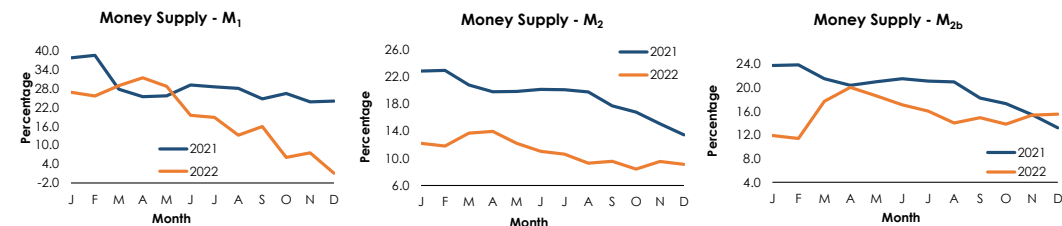
## 2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 December <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2022 December <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,349.4	1,318.5	1,305.8	3.3	2.4	35.4
M <sub>1</sub>	1,475.7	1,458.0	1,459.9	1.1	7.6	24.0
M <sub>2</sub>	10,519.2	10,417.0	9,638.9	9.1	9.5	13.5
M <sub>2b</sub>	12,296.2	12,162.9	10,647.3	15.5	15.3	13.2
Net Foreign Assets of the Banking System <sup>(c)</sup>	(1,752.7)	(1,870.0)	(982.0)	(78.5)	(106.3)	(368.8)
Monetary Authorities	(1,606.4)	(1,639.5)	(387.3)	(314.8)	(397.0)	(173.5)
Commercial Banks	(146.4)	(230.4)	(594.7)	75.4	60.0	19.2
Domestic Banking Units (DBUs)	(426.9)	(523.4)	(381.5)	(11.9)	(36.7)	10.7
Offshore Banking Units (OBUs)	280.5	292.9	(213.2)	231.6	251.4	31.0
Net Domestic Assets of the Banking System <sup>(c)</sup>	14,049.0	14,032.9	11,629.3	20.8	22.5	20.9
Net Credit to the Government	7,471.1	7,292.6	5,832.4	28.1	27.6	28.2
Monetary Authorities	3,432.5	3,369.8	2,094.1	63.9	69.0	141.0
Commercial Banks	4,038.6	3,922.8	3,738.3	8.0	5.4	1.6
DBUs	3,639.3	3,499.6	3,361.3	8.3	5.0	4.9
OBUs	399.3	423.2	377.0	5.9	8.9	(20.7)
Credit to Public Corporations	1,734.5	1,760.4	1,188.1	46.0	48.6	18.6
DBUs	1,674.2	1,698.2	972.8	72.1	89.2	66.5
OBUs	60.3	62.2	215.3	(72.0)	(78.4)	(48.5)
Credit to the Private Sector	7,426.6	7,499.2	6,981.4	6.4	8.4	13.1
DBUs	6,747.5	6,802.5	6,498.9	3.8	6.0	13.1
OBUs	679.1	696.7	482.6	40.7	39.3	14.1
Other Items (Net)	(2,583.3)	(2,519.3)	(2,372.7)	(8.9)	(6.5)	(12.7)

(a) Provisional

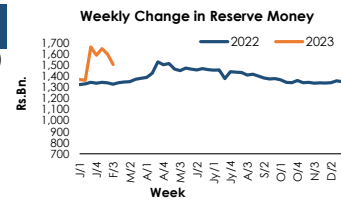
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	16-Feb-2023	23-Feb-2023	Change
Reserve Money (Rs. mn)	1,597,311.87	1,503,171.24	(94,140.63)



## 2.4 Money Market Activity (Overnight)

Item	20-Feb-2023	21-Feb-2023	22-Feb-2023	23-Feb-2023	24-Feb-2023
Call Money Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.47	15.50
Gross Volume (Rs. mn)	5,810	7,275	7,715	7,390	11,373
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	32,250	46,950	50,750	46,800	57,950

## 2.5 CBSL Securities Portfolio

Item	20-Feb-2023	21-Feb-2023	22-Feb-2023	23-Feb-2023	24-Feb-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,583,961.67	2,583,961.67	2,583,961.67	2,583,961.67	2,614,995.40
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,583,961.67	2,497,631.21	2,499,616.49	2,501,482.78	2,516,616.73



## 2.6 Open Market Operations

Item	20-Feb-2023	21-Feb-2023	22-Feb-2023	23-Feb-2023	24-Feb-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	-	-	-	54,980	212,846
Standing Lending Facility (Rs. bn)	179.655	170.508	145.154	134.741	116.783
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(179.655)	(170.508)	(145.154)	(79.761)	96.063
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(329.655)	(320.508)	(295.154)	(229.761)	(53.937)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2021 End December	2022 End November	2022 End December <sup>(b)</sup>
Total Number of Active Cards	1,927,195	1,954,165	1,952,991
Local (accepted only locally)	15,861	13,445	13,028
Global (accepted globally)	1,911,334	1,940,720	1,939,963
Outstanding balance (Rs.mn)	133,285	140,423	143,098
Local (accepted only locally)	38,719	37,136	37,328
Global (accepted globally)	94,565	103,287	105,770

(a) Issued by Licensed Commercial Banks (LCBs)

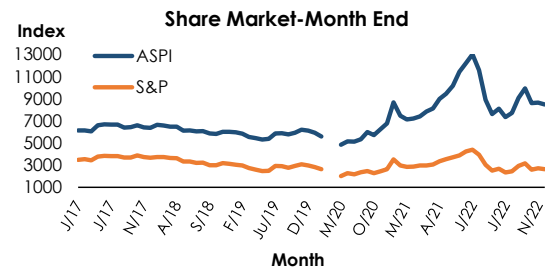
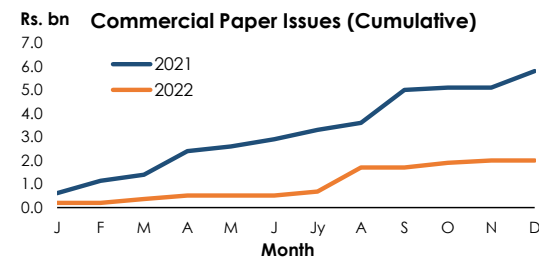
(b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2021 End December	2022 End November	2022 End December <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	5.8	2.0	2.0
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



## 2.9 Share Market

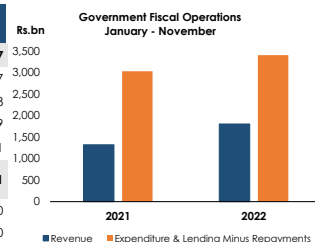
Item	As at 24-Feb-2023	As at 17-Feb-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,315.87	8,848.36	11,107.90
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,833.45	2,712.74	3,742.33
Daily Turnover (Weekly Average)(Rs. mn)	2,033.38	1,743.30	3,894.74
Market Capitalisation (Rs.bn)	4,077.30	3,895.07	4,967.34
Foreign Purchases (Rs. mn)	120.32	65.86	124.32
Foreign Sales (Rs. mn)	235.43	36.16	285.58
Net Foreign Purchases (Rs. mn)	(115.11)	29.70	(161.26)

## Fiscal Sector

### 3.1 Government Finance (Rs.Bn)

Item	2021 Jan - Nov	2022 Jan - Nov <sup>(a)</sup>	Rs. bn
<b>Revenue and Grants</b>	<b>1,324.1</b>	<b>1,809.7</b>	
Revenue	1,322.0	1,806.7	
Tax	1,188.5	1,608.8	
Non tax	133.5	197.9	
Grants	2.2	3.1	
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,033.4</b>	<b>3,411.1</b>	
Recurrent	2,551.2	2,945.0	
Capital & Lending Minus Repayments	482.2	466.0	

(a) Provisional



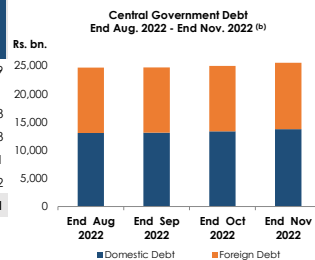
### 3.2 Outstanding Central Government Debt (Rs.Bn)<sup>(a)</sup>

Item	End 2021	End November 2022 <sup>(b)</sup>	Rs. bn.
Total domestic debt	11,097.2	13,731.9	
of which			
Treasury bills	2,270.5	3,966.8	
Treasury bonds	6,966.2	8,515.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	11,786.2	
<b>Total outstanding govt. debt</b>	<b>17,589.4</b>	<b>25,518.1</b>	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka



### 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 23<sup>rd</sup> February 2023

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	29.72	29.83	29.65	28.55	29.10	29.01
	182 Day	28.67	28.67	28.60	27.46	28.03	28.14
	364 Day	27.67	27.71	27.79	26.76	27.27	27.27
Treasury Bonds	< 2 Years	-	-	28.94	27.65	28.30	28.42
	< 3 Years	-	-	27.64	26.67	27.16	27.58
	< 4 Years	-	-	27.77	26.73	27.25	27.31
	< 5 Years	-	-	27.31	26.03	26.67	26.86
	< 6 Years	-	-	26.64	25.05	25.85	26.05
	< 8 Years	-	-	26.51	24.74	25.62	25.65
	< 10 Years	-	-	26.89	24.60	25.74	25.87
	< 15 Years	-	-	26.27	22.91	24.59	24.59
	< 20 Years	-	-	23.53	20.80	22.16	22.17
	< 30 Years	-	-	22.51	20.27	21.39	21.39

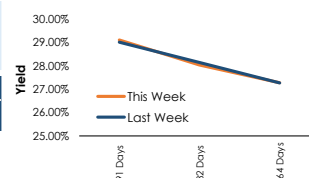
(a) Primary market transactions during the week ending 23<sup>rd</sup> February 2023

(b) Average of the secondary market quotes

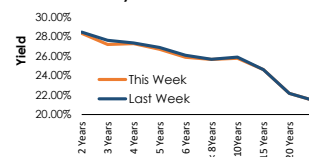
The Primary and Secondary market yield rates of T-Bills remained broadly stable during the week. However, the Secondary market yield curve of T-Bonds depicted a slight decline in all maturities less than 10 years compared to the week before.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	41.88	42.27
	11-May-27	6.200	36.67	37.27
	18-Apr-28	6.750	33.17	33.69
	14-Mar-29	7.850	32.69	33.04
	28-Mar-30	7.550	29.24	29.63

Treasury Bills  
Secondary Market Yield Curves



Treasury Bonds  
Secondary Market Yield Curves



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 23<sup>rd</sup> February 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,350,983.60	4,326,202.97
Treasury Bonds <sup>(a)</sup>	9,019,862.16	9,019,862.16
of which T-bills and T-bonds held by Foreigners	32,469.58	25,465.06
<b>Total</b>	<b>13,370,845.76</b>	<b>13,346,065.13</b>
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	272,661.85	272,857.87

**The outstanding stock of T-Bills and T-Bonds held by foreigners depicted a significant increase of 27.51 per cent in rupee terms during the reporting week compared to the week before.**

Primary Market Activities <sup>(c)</sup>	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	75,000.00	85,000.00
Total Bids Received	100,159.00	124,804.00
Total Bids Accepted	53,497.00	70,920.00
Phase II, Non-competitive Allocation		
Amount Raised	2,932.00	7,133.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

**The weekly T-Bills auction was oversubscribed by 1.3 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	130,104.87	106,271.37
Repo Transaction (Sales/Purchases)	449,473.61	245,956.10
Treasury Bonds		
Outright Transaction (Sales/Purchases)	118,069.23	94,654.23
Repo Transaction (Sales/Purchases)	543,091.73	361,761.37

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 53.43 per cent in the reporting week compared to the week before.**

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 08.02.2023 are based on confirmations received on SLDB issues as of 31.01.2023.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

### 3.5 Two Way Quotes (Treasury Bills) - 24<sup>th</sup> February 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5848	21.68	99.6334	19.13	0.0486
1 Month	98.0106	24.63	98.1810	22.48	0.1704
2 Month	95.8773	26.09	96.2012	23.96	0.3239
3 Month	93.1289	29.51	93.3756	28.38	0.2467
4 Month	91.6543	27.62	92.1190	25.95	0.4647
5 Month	89.8177	27.51	90.2698	26.16	0.4521
6 Month	87.4885	28.60	87.9272	27.46	0.4387
7 Month	86.3009	27.51	86.8398	26.27	0.5389
8 Month	84.6483	27.51	85.3120	26.11	0.6637
9 Month	83.0458	27.52	83.8100	26.04	0.7642
10 Month	81.5146	27.52	82.3592	25.99	0.8446
11 Month	80.1170	27.37	80.9000	26.04	0.7831
12 Month	78.2482	27.80	78.9474	26.67	0.6991

### 3.6 Two Way Quotes (Treasury Bonds) - 24<sup>th</sup> February 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2023A	6	15-Mar-23	19	99.1872	24.59	99.2721	23.01	0.0849
11.50%2023A	6	15-May-23	80	96.9110	25.45	97.2600	23.79	0.3489
10.20%2023A	5	15-Jul-23	141	94.1705	26.41	94.7825	24.60	0.6120
09.00%2023A	10	1-Sep-23	189	92.1168	26.38	92.8332	24.68	0.7164
11.20%2023A	9	1-Sep-23	189	92.7533	27.23	93.4950	25.48	0.7417
07.00%2023A	20	1-Oct-23	219	89.5347	27.01	90.5268	24.93	0.9921
06.30%2023A	3	15-Nov-23	264	87.0136	27.26	88.2759	24.99	1.2624
11.60%2023A	5	15-Dec-23	294	89.0753	27.51	90.3097	25.55	1.2343
11.40%2024A	10	1-Jan-24	311	88.3138	27.63	89.1786	26.31	0.8648
10.90%2024A	5	15-Mar-24	385	85.6951	27.41	87.0789	25.64	1.3838
22.50%2024A	2	1-May-24	432	92.1331	30.73	92.9090	29.86	0.7758
10.25%2024A	5	15-Jun-24	477	82.1792	27.31	83.7408	25.61	1.5616
11.00%2024A	8	1-Aug-24	524	80.1196	28.83	82.1286	26.76	2.0090
09.85%2024A	5	15-Sep-24	569	78.9162	27.40	80.8512	25.53	1.9350
22.00%2024A	2	15-Nov-24	630	90.9851	28.87	91.9816	28.05	0.9966
06.00%2024A	10	1-Dec-24	646	71.5506	27.33	73.6264	25.41	2.0758
22.50%2025A	3	15-Jan-25	691	88.2439	31.08	89.5814	30.02	1.3375
10.25%2025A	10	15-Mar-25	750	73.4605	28.11	74.5983	27.18	1.1379
09.00%2025A	12	1-May-25	797	70.1719	28.17	71.3288	27.24	1.1569
17.00%2025A	3	1-Jun-25	828	79.0480	30.35	80.7200	29.11	1.6721
18.00%2025A	3	1-Jul-25	858	79.0308	31.15	79.9012	30.51	0.8704
11.00%2025A	10	1-Aug-25	889	69.6039	29.28	71.2897	28.01	1.6857
10.35%2025A	8	15-Oct-25	964	67.9925	28.35	69.2766	27.43	1.2841
06.75%2026A	5	15-Jan-26	1,056	60.9179	27.09	62.2129	26.17	1.2950
09.00%2026A	13	1-Feb-26	1,073	64.8334	27.11	66.3590	26.08	1.5257
05.35%2026A	15	1-Mar-26	1,101	57.1591	27.02	58.7351	25.90	1.5760
22.50%2026A	4	15-May-26	1,176	85.8376	29.51	86.9269	28.91	1.0893
11.00%2026A	11	1-Jun-26	1,193	66.4208	27.09	68.1544	26.02	1.7336
11.50%2026A	10	1-Aug-26	1,254	65.8927	27.43	67.8622	26.24	1.9695
11.40%2027A	8	15-Jan-27	1,421	63.0860	27.38	65.1857	26.17	2.0997
18.00%2027A	5	1-May-27	1,527	75.0832	28.51	76.2569	27.91	1.1737
11.75%2027A	10	15-Jun-27	1,572	61.8269	27.33	64.1312	26.06	2.3043
07.80%2027A	7	15-Aug-27	1,633	51.2477	27.32	53.9507	25.70	2.7030
20.00%2027A	5	15-Sep-27	1,664	77.4621	29.24	78.3183	28.82	0.8562
10.30%2027A	8	15-Oct-27	1,694	56.6689	27.30	59.1732	25.90	2.5044
11.25%2027A	10	15-Dec-27	1,755	58.1708	27.38	61.0974	25.80	2.9266
18.00%2028A	6	15-Jan-28	1,786	74.4913	27.81	77.3295	26.50	2.8382
10.75%2028A	10	15-Mar-28	1,846	57.9179	26.24	59.8939	25.21	1.9759
09.00%2028B	15	1-May-28	1,893	52.1806	26.44	54.3865	25.23	2.2059
09.00%2028A	15	1-Jul-28	1,954	50.9052	26.75	53.5314	25.30	2.6262
11.50%2028A	13	1-Sep-28	2,016	58.2223	26.25	60.8479	24.94	2.6257
13.00%2029A	15	1-Jan-29	2,138	60.7451	26.55	64.0611	24.98	3.3160
13.00%2029B	15	1-May-29	2,258	59.9906	26.46	63.0548	25.02	3.0642
20.00%2029A	7	15-Jul-29	2,333	78.3606	27.30	83.6199	25.26	5.2593
11.00%2030A	15	15-May-30	2,637	51.3547	26.38	55.6378	24.30	4.2832
11.25%2031A	12	15-Mar-31	2,941	50.7247	26.22	54.2974	24.50	3.5728
18.00%2031A	9	15-May-31	3,002	70.8580	26.93	74.7746	25.41	3.9166
12.00%2031A	10	1-Dec-31	3,202	51.0478	26.66	54.3748	25.06	3.3270
08.00%2032A	20	1-Jan-32	3,233	37.4698	26.74	41.0070	24.67	3.5372
18.00%2032A	10	1-Jul-32	3,415	68.7869	27.36	73.7899	25.43	5.0031
09.00%2032A	20	1-Oct-32	3,507	39.8086	26.60	42.5909	25.02	2.7822
11.20%2033A	15	15-Jan-33	3,613	46.1657	27.02	51.4851	24.36	5.3194
09.00%2033A	20	1-Jun-33	3,750	38.2932	26.95	43.7836	23.88	5.4904
13.25%2033A	20	1-Jul-33	3,780	52.8923	26.90	59.9811	23.78	7.0888
09.00%2033B	20	1-Nov-33	3,903	38.0399	26.80	44.0384	23.48	5.9985
13.25%2034A	20	1-Jan-34	3,964	53.3991	26.44	61.6283	22.96	8.2292
10.25%2034A	15	15-Sep-34	4,221	42.6337	26.20	49.3031	22.88	6.6694
11.50%2035A	20	15-Mar-35	4,402	47.8597	25.63	55.2656	22.33	7.4058
10.50%2039A	20	15-Aug-39	6,016	42.2025	25.55	48.6973	22.30	6.4947
12.00%2041A	25	1-Jan-41	6,521	54.3044	22.50	61.2718	20.00	6.9674
09.00%2043A	30	1-Jun-43	7,402	40.6741	22.53	45.8611	20.10	5.1870
13.50%2044A	30	1-Jan-44	7,616	60.2583	22.55	67.3641	20.20	7.1058
13.50%2044B	30	1-Jun-44	7,768	60.1588	22.57	67.0812	20.27	6.9224
12.50%2045A	30	1-Mar-45	8,041	56.1646	22.42	62.0096	20.33	5.8450

# External Sector

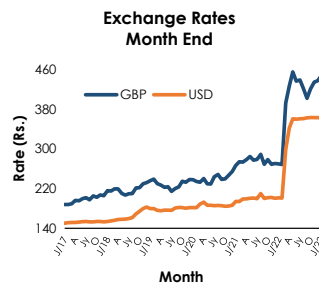
## 4.1 Exchange Rates<sup>(a)</sup>

Item	Week Ending - 24-Feb-2023			Average Rate	
(Rs Per Unit) <sup>(b)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	358.72	368.77	363.75	364.57	200.75
GBP	429.98	445.18	437.58	435.91	271.61
Yen	2.65	2.75	2.70	2.71	1.75
Euro	378.35	393.17	385.76	388.24	228.64
INR <sup>(c)</sup>			4.39	4.37	2.69
SDR	As at 23-Feb-2023		481.25	483.72	282.15
Central Bank Purchases and Sales <sup>(d)</sup> (USD Mn. )			Jan 2023	Month Ago	Year Ago
Purchases			348.79	274.42	176.81
Sales			137.64	170.64	407.76

Exchange Rates  
Month End

Month	GBP (Rs.)	USD (Rs.)
Jul-17	180	140
Jul-18	190	145
Jul-19	200	150
Jul-20	210	155
Jul-21	220	160
Jul-22	230	165
Jul-23	240	170
Jul-24	250	175
Jul-25	260	180
Jul-26	270	185
Jul-27	280	190
Jul-28	290	195
Jul-29	300	200
Jul-30	310	205
Jul-31	320	210
Aug-1	330	215
Aug-2	340	220
Aug-3	350	225
Aug-4	360	230
Aug-5	370	235
Aug-6	380	240
Aug-7	390	245
Aug-8	400	250
Aug-9	410	255
Aug-10	420	260
Aug-11	430	265
Aug-12	440	270
Aug-13	450	275
Aug-14	460	280
Aug-15	450	285
Aug-16	440	290
Aug-17	430	295
Aug-18	420	300
Aug-19	410	305
Aug-20	400	310
Aug-21	390	315
Aug-22	380	320
Aug-23	370	325
Aug-24	360	330
Aug-25	350	335
Aug-26	340	340
Aug-27	330	345
Aug-28	320	350
Aug-29	310	355
Aug-30	300	360
Aug-31	290	365
Sep-1	280	370
Sep-2	270	375
Sep-3	260	380
Sep-4	250	385
Sep-5	240	390
Sep-6	230	395
Sep-7	220	400
Sep-8	210	405
Sep-9	200	410
Sep-10	190	415
Sep-11	180	420
Sep-12	170	425
Sep-13	160	430
Sep-14	150	435
Sep-15	140	440
Sep-16	130	445
Sep-17	120	450
Sep-18	110	455
Sep-19	100	460
Sep-20	90	465
Sep-21	80	470
Sep-22	70	475
Sep-23	60	480
Sep-24	50	485
Sep-25	40	490
Sep-26	30	495
Sep-27	20	500
Sep-28	10	505
Sep-29	0	510
Sep-30	0	515
Oct-1	0	520
Oct-2	0	525
Oct-3	0	530
Oct-4	0	535
Oct-5	0	540
Oct-6	0	545
Oct-7	0	550
Oct-8	0	555
Oct-9	0	560
Oct-10	0	565
Oct-11	0	570
Oct-12	0	575
Oct-13	0	580
Oct-14	0	585
Oct-15	0	590
Oct-16	0	595
Oct-17	0	600
Oct-18	0	605
Oct-19	0	610
Oct-20	0	615
Oct-21	0	620
Oct-22	0	625
Oct-23	0	630
Oct-24	0	635
Oct-25	0	640
Oct-26	0	645
Oct-27	0	650
Oct-28	0	655
Oct-29	0	660
Oct-30	0	665
Oct-31	0	670
Nov-1	0	675
Nov-2	0	680
Nov-3	0	685
Nov-4	0	690
Nov-5	0	695
Nov-6	0	700
Nov-7	0	705
Nov-8	0	710
Nov-9	0	715
Nov-10	0	720
Nov-11	0	725
Nov-12	0	730
Nov-13	0	735
Nov-14	0	740
Nov-15	0	745
Nov-16	0	750
Nov-17	0	755
Nov-18	0	760
Nov-19	0	765
Nov-20	0	770
Nov-21	0	775
Nov-22	0	780
Nov-23	0	785
Nov-24	0	790
Nov-25	0	795
Nov-26	0	800
Nov-27	0	805
Nov-28	0	810
Nov-29	0	815
Nov-30	0	820
Dec-1	0	825
Dec-2	0	830
Dec-3	0	835
Dec-4	0	840
Dec-5	0	845
Dec-6	0	850
Dec-7	0	855
Dec-8	0	860
Dec-9	0	865
Dec-10	0	870
Dec-11	0	875
Dec-12	0	880
Dec-13	0	885
Dec-14	0	890
Dec-15	0	895
Dec-16	0	900
Dec-17	0	905
Dec-18	0	910
Dec-19	0	915
Dec-20	0	920
Dec-21	0	925
Dec-22	0	930
Dec-23	0	935
Dec-24	0	940
Dec-25	0	945
Dec-26	0	950
Dec-27	0	955
Dec-28	0	960
Dec-29	0	965
Dec-30	0	970
Dec-31	0	975

Item	Week Ending	Week Ago	Year Ago
	24-Feb-2023		
Average Daily Interbank Volume (USD mn)	41.93	32.00	20.71



## Forward Transactions

Forward Rates (Rs per USD) <sup>(e)</sup>					
1 Month		363.88	368.19	201.25	
3 Months		374.00	376.96	199.83	
Average Daily Interbank Forward Volume (USD mn)		30.88	29.88	20.05	
Outstanding Forward Volume (USD mn)		As at 23-Feb-2023	420.14	353.64	906.91

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13<sup>th</sup> May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

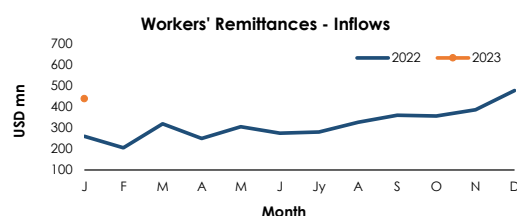
(e) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2022 Jan	2023 <sup>(a)</sup> Jan	% Change
Tourist Arrivals	Number	82,327	102,545	24.6
Earnings from Tourism	USD mn	151.7	161.8 <sup>(b)</sup>	6.7
	Rs. bn	30.6	58.7 <sup>(b)</sup>	91.9
		2022 Jan	2023 <sup>(a)</sup> Jan	% Change
Workers' Remittances (Inflows)	USD mn	259.2	437.5	68.8
	Rs. bn	52.2	158.6	203.6

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



#### 4.3 Official Reserve Assets as at end January 2023 <sup>(a)</sup>

Official Reserve Assets (USD Mn) <sup>(b)</sup>	<b>2,120</b>
(1) Foreign Currency Reserves	2,064
(2) Reserve position in the IMF	4
(3) SDRs	22
(4) Gold	29
(5) Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

#### 4.4 International Reserves & Foreign Currency Liquidity as at end December 2022 <sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	<b>1,898</b>
(1) Foreign currency reserves	1,863
(a) Securities	30
(b) Total currency and deposits with	1,833
(i) other national central banks, BIS and IMF	1,809
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	24
(2) Reserve position in the IMF	4
(3) SDRs	2
(4) Gold	28
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,185)	(69)	(160)	(2,956)
outflows (–) Principal	(2,738)	(50)	(85)	(2,603)
Interest	(447)	(19)	(75)	(353)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,000)	(291)	(44)	(1,665)
(i) Short positions (–) <sup>(e)</sup>	(2,263)	(479)	(119)	(1,665)
(ii) Long positions (+)	263	188	75	-
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

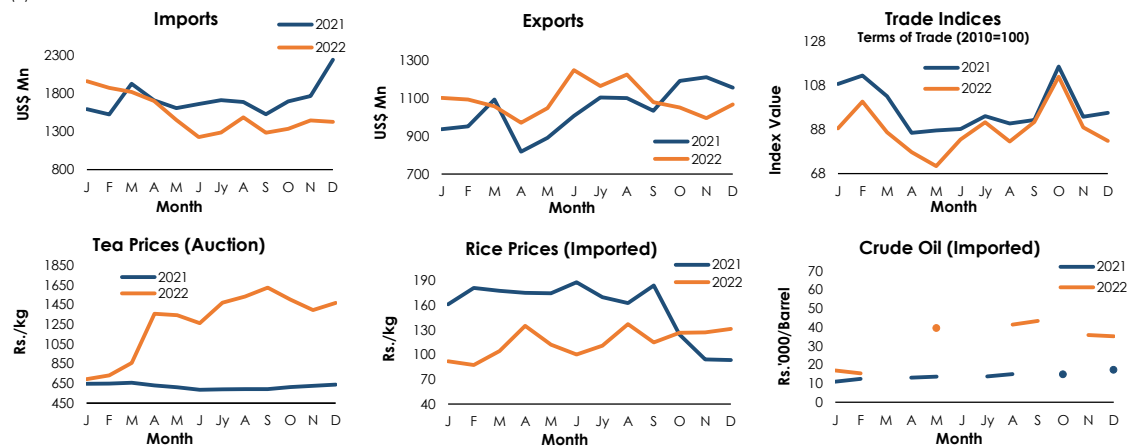
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Dec 2021	Jan-Dec 2022 <sup>(a)</sup>	% Change	Jan-Dec 2021	Jan-Dec 2022 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>12,498.6</b>	<b>13,106.4</b>	<b>4.9</b>	<b>2,486,943.1</b>	<b>4,234,913.1</b>	<b>70.3</b>
Agricultural	2,729.5	2,568.0	(5.9)	543,083.2	835,007.4	53.8
Industrial	9,702.0	10,465.3	7.9	1,930,514.7	3,375,846.5	74.9
Food, Beverages and Tobacco	586.9	519.5	(11.5)	116,860.2	166,431.1	42.4
Textiles and Garments	5,435.1	5,952.0	9.5	1,081,158.2	1,922,051.1	77.8
Petroleum Products	506.4	568.0	12.2	100,974.9	177,194.3	75.5
Leather, Rubber products etc.	1,108.8	1,062.8	(4.1)	220,610.9	342,890.8	55.4
Other	2,064.8	2,362.9	14.4	410,910.5	767,279.2	86.7
Mineral	44.5	50.0	12.3	8,841.4	16,464.6	86.2
Other	22.6	23.2	2.6	4,503.8	7,594.7	68.6
<b>Imports</b>	<b>20,637.4</b>	<b>18,291.0</b>	<b>(11.4)</b>	<b>4,104,217.5</b>	<b>5,737,333.4</b>	<b>39.8</b>
Consumer Goods	3,848.7	2,813.0	(26.9)	764,978.6	872,256.4	14.0
Intermediate Goods	12,308.9	12,438.8	1.1	2,447,907.0	3,934,047.4	60.7
Investment Goods	4,462.7	3,030.5	(32.1)	887,913.8	928,088.6	4.5
Other	17.1	8.8	(48.8)	3,418.2	2,941.1	(14.0)
<b>Trade Balance</b>	<b>(8,138.8)</b>	<b>(5,184.6)</b>		<b>(1,617,274.4)</b>	<b>(1,502,420.2)</b>	

(a) Provisional



#### 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item		2022 December <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>				
Value		148.6	138.5	160.9
Quantity		171.3	141.8	169.0
Unit Value		86.8	97.7	95.2
<b>Total Imports</b>				
Value		127.6	129.3	200.6
Quantity		121.8	117.7	201.3
Unit Value		104.8	109.8	99.6
<b>Terms of Trade</b>		82.8	88.9	95.5

(a) In USD Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2021 December	2022 December <sup>(a)</sup>	% Change	2021 December	2022 December <sup>(a)</sup>	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	3.17	4.05	27.7	638.13	1,469.43	130.3
Imports (C I F)		USD / MT			Rs / MT	
Rice	463.70	361.02	(22.1)	93,388.85	131,109.15	40.4
Sugar	547.76	519.91	(5.1)	110,317.92	188,813.00	71.2
Wheat	348.66	435.31	24.9	70,219.69	158,089.75	125.1
		USD / Barrel			Rs / Barrel	
Crude Oil	85.38	97.03	13.6	17,195.45	35,238.27	104.9

(a) Provisional