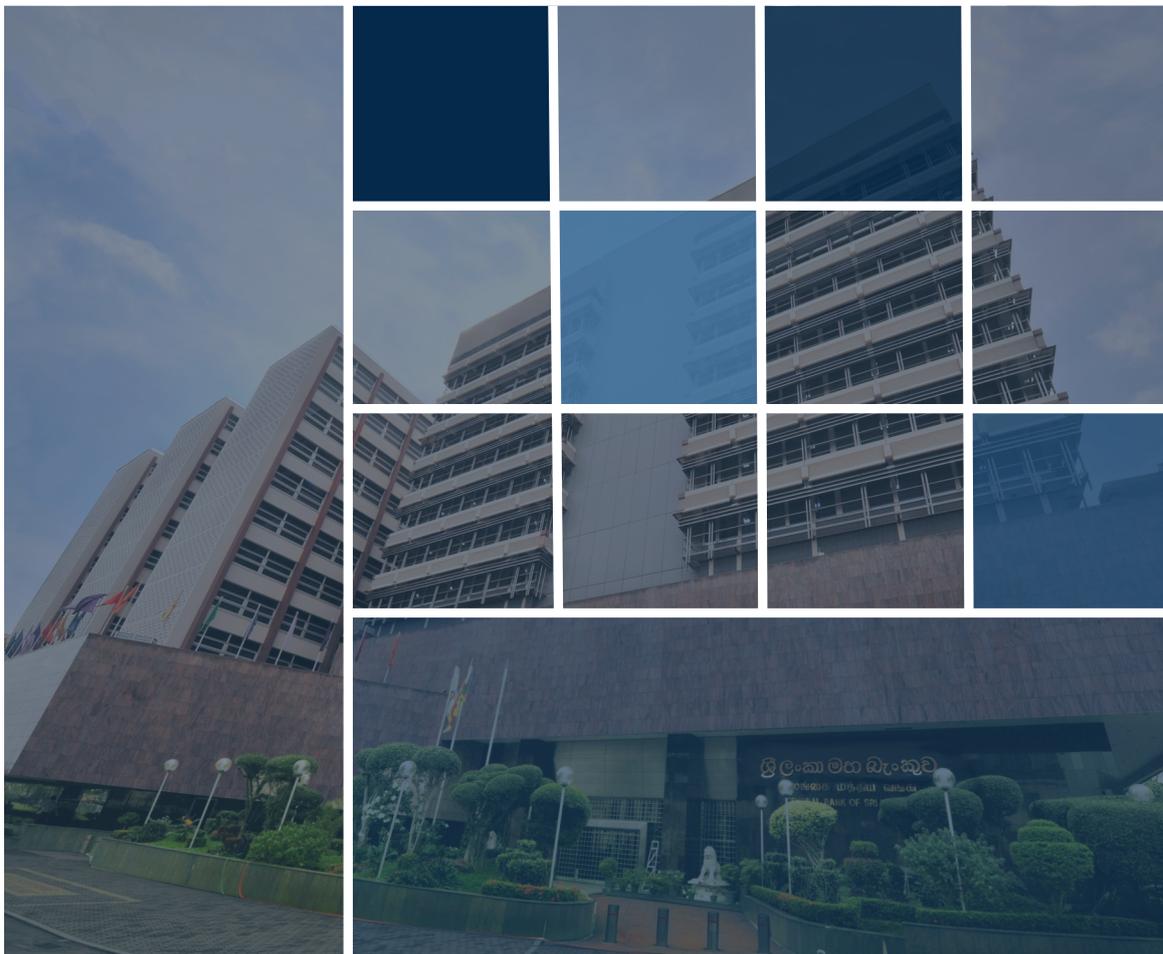


Weekly Economic Indicators

10 February 2023



Highlights of the Week

Real Sector

IIP in December 2022 decreased by 25.3 per cent to 80.2 compared to December 2021. Among the major sub divisions of the manufacturing industries, "Food products" (-21.5%) and "Other non-metallic mineral products" (-39.9%) have mainly contributed to this overall decrease.

During the period under review (04.02.2023 to 10.02.2023) crude oil prices largely showed an increasing trend. Prices increased on supply concerns following the shutdown of a major oil export terminal after a major earthquake in Turkey and eased concerns about future interest rate hikes. However, prices fell towards the end of the period as earthquake impact on crude oil eased. Overall, during the period under review, both Brent and WTI prices increased by more than US dollars 4.0 per barrel.

Monetary Sector

Weekly AWPR for the week ending 10th February 2023 increased by 101 bps to 25.83 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 168.934 bn by 10.02.2023, compared to a deficit of Rs. 297.619 bn by the end of last week.

By 10th February 2023, the All Share Price Index (ASPI) decreased by 2.62 per cent to 8,938.48 points and the S&P SL 20 Index decreased by 3.74 per cent to 2,756.41 points, compared to the index values of last week.

External Sector

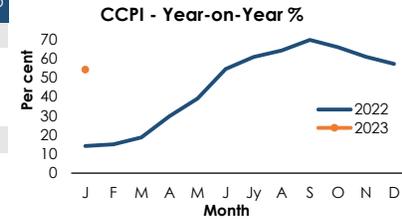
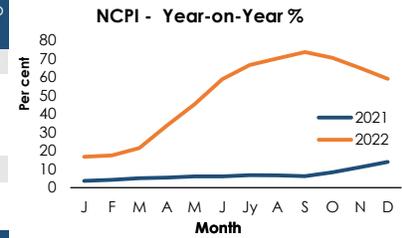
During the year up to 10th February 2023, the Sri Lankan rupee appreciated against the US dollar by 0.3 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 0.5 per cent, the Euro by 0.4 per cent and the pound sterling by 0.2 per cent while appreciating against the Indian Rupee by 0.1 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,120 mn as at end January 2023 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Real Sector

1.1 Price Indices

NCPI (2013=100)	December 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.3	256.3	161.0
Monthly Change %	0.0	(0.2)	3.7
Annual Average Change %	50.4	46.7	7.0
Year - on - Year Change %	59.2	65.0	14.0
National Consumer Price Index (NCPI) - Core	245.2	244.9	155.7
Annual Average Change %	43.9	40.0	5.5
Year - on - Year Change %	57.5	60.1	10.8
CCPI (2013=100)	January 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	244.3	243.2	158.4
Monthly Change %	0.5	0.2	2.4
Annual Average Change %	49.6	46.4	6.9
Year - on - Year Change %	54.2	57.2	14.2
Colombo Consumer Price Index (CCPI) - Core	224.3	223.4	154.1
Annual Average Change %	37.6	34.6	5.0
Year - on - Year Change %	45.6	47.7	9.9



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

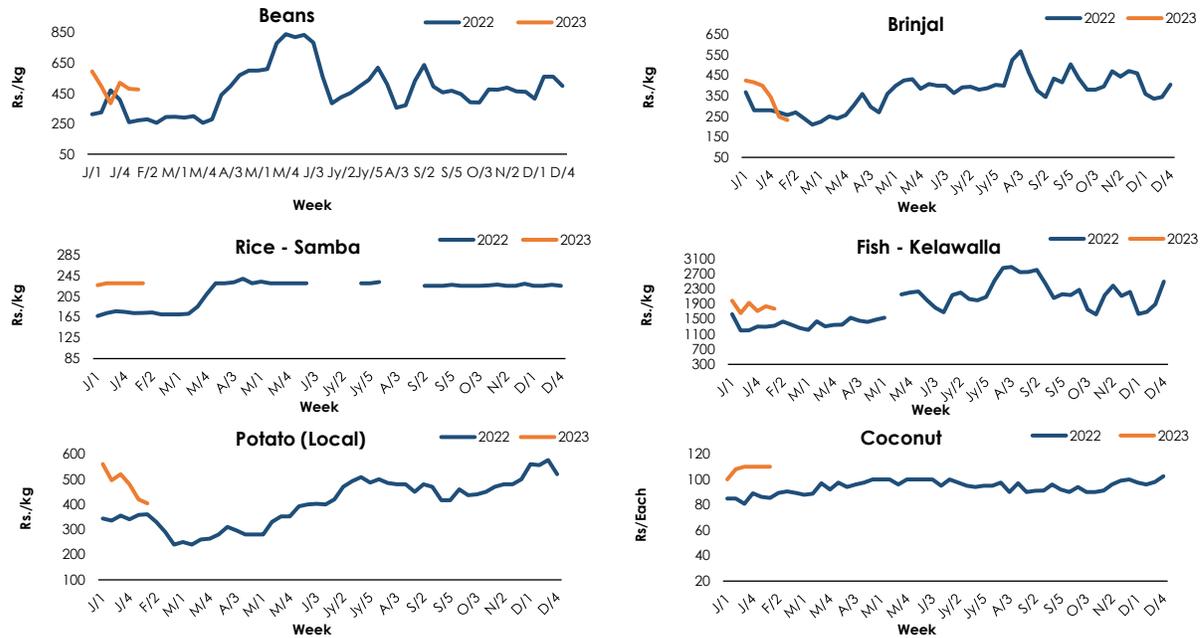
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	205.67	207.00	213.75	160.33	224.00	225.00	222.50	165.00
Kekulu (Red)	175.50	180.22	197.92	156.77	195.00	200.00	212.50	164.40
Vegetables								
Beans	420.00	330.00	487.50	170.00	470.00	380.00	537.50	210.00
Cabbage	40.00	52.00	85.00	186.00	80.00	86.00	122.50	230.00
Carrot	120.00	132.00	190.00	425.00	160.00	176.00	230.00	474.00
Tomato	264.00	178.00	127.50	109.00	308.00	220.00	170.00	130.00
Pumpkin	84.00	92.00	127.50	164.00	120.00	124.00	175.00	196.00
Snake Gourd	152.00	188.00	205.00	186.00	200.00	238.00	252.50	224.00
Brinjal	112.00	126.00	350.00	201.00	152.00	172.00	400.00	244.00
Green Chilli	250.00	250.00	250.00	460.00	300.00	300.00	300.00	510.00
Lime	98.00	82.00	98.75	76.00	124.00	114.00	150.00	100.00
Other Foods								
Red Onion (Local)	405.00	465.00	602.50	535.42	405.00	550.00	n.a.	600.00
Big Onion (Imported)	110.06	126.92	163.90	121.33	148.50	160.00	190.00	146.00
Potato (Local)	309.38	329.53	391.50	268.00	348.00	380.00	450.00	292.00
Dried Chilli (Imported)	1,262.00	1,275.13	1,372.50	913.67	1,468.00	1,470.00	1,590.00	928.00
Red Dhal	344.50	347.00	355.83	308.42	373.50	375.00	380.00	312.00
Egg - White (Each)	43.10	43.00	55.25	15.50	44.00	44.00	55.50	16.00
Coconut (Each)	96.80	96.80	95.00	70.00	120.00	120.00	110.00	72.50

1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	193.33	196.50	198.75	152.00
Kekulu (White)	174.07	177.30	183.75	142.50
Kekulu (Red)	183.33	196.90	204.50	145.00
Nadu	182.80	186.60	192.38	146.00

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	225.00	226.00
Kekulu (Red)	202.00	211.00
Vegetables		
Beans	344.00	340.00
Cabbage	41.50	34.50
Carrot	109.00	115.00
Tomato	224.00	173.00
Pumpkin	64.50	56.50
Snake Gourd	104.00	102.50
Brinjal	82.50	97.50
Ash Plantain	183.00	185.00
Other Foods		
Red Onion (Local)	266.67	332.00
Red Onion (Imported)	312.00	355.00
Big Onion (Imported)	119.00	128.00
Potato (Local)	235.00	270.00
Potato (Imported)	125.00	104.80
Dried Chillie (Imported)	1,302.00	1,357.00
Coconut (Each)	83.00	78.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	190.00	204.00
Vegetables		
Beans	476.00	480.00
Cabbage	164.00	164.00
Carrot	220.00	192.00
Tomato	356.00	256.00
Pumpkin	148.00	164.00
Snake Gourd	320.00	360.00
Brinjal	232.00	248.00
Green Chillie	404.00	400.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	144.00	162.00
Potato (Local)	404.00	420.00
Potato (Imported)	146.00	142.00
Dried Chillie (Imported)	1,240.00	1,364.00
Red Dhal	364.00	380.00
Sugar - White	220.00	217.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	110.00	110.00

1.2.5 Fish Markets

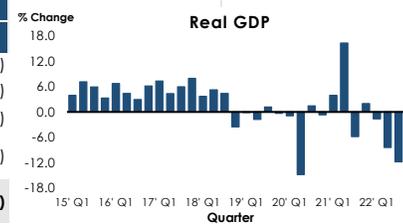
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,090.00	1,040.00	950.00	990.00	1,430.00	1,348.00	1,772.50	1,838.00
Balaya	716.67	591.00	716.67	600.00	883.33	750.00	990.00	872.00
Salaya	350.00	474.00	296.00	400.00	434.00	542.50	482.00	632.00
Hurulla	862.50	850.00	808.00	812.00	956.00	962.00	1,046.67	1,013.33

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	3 rd Qtr ^(a)	3 rd Qtr ^(a)
Agriculture	(1.4)	2.5	(2.8)	(8.7)
Industry	(5.3)	5.6	(2.0)	(21.2)
Services	(1.9)	3.3	(1.7)	(2.6)
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)
GDP	(3.5)	3.3	(5.8)	(11.8)

(a) Provisional



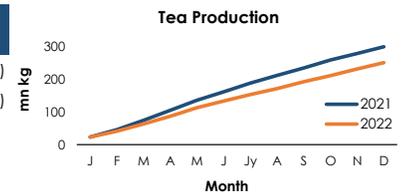
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Dec ^(a)	2022 Jan-Dec ^(b)	%Change
Tea	(mn kg)	299.5	250.8	(16.2)
Rubber	(mn kg)	76.9	70.9	(7.8)
Coconut	(mn Nuts)	3,119.7	3,386.2	8.5

(a) Revised

(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	December		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	107.4	80.2	(25.3)
Food products	114.7	90.1	(21.5)
Wearing apparel	102.6	90.2	(12.1)
Other non-metallic mineral products	142.7	85.8	(39.9)
Coke and refined petroleum products	48.9	36.8	(24.7)
Rubber and plastic products	106.3	70.2	(34.0)
Chemicals and chemical products	100.4	63.9	(36.3)
Beverages	117.1	119.6	2.1

(a) Major 7 sub divisions (b) Revised (c) Provisional



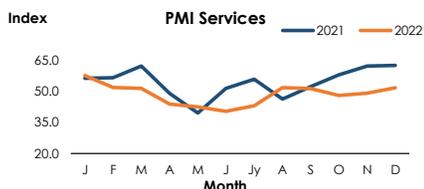
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov. 2022	Dec. 2022	Nov. 2021	Dec. 2021
Index	42.1	44.8	61.9	58.1



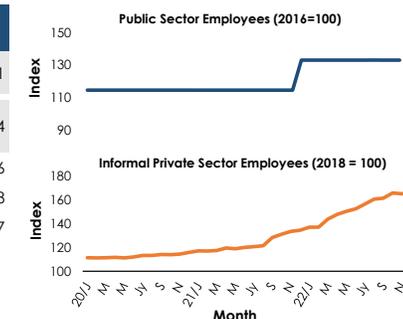
Month/Year	PMI Services			
	Nov. 2022	Dec. 2022	Nov. 2021	Dec. 2021
Index	49.0	51.6	62.1	62.4



1.7 Wages and Employment

1.7.1 Wage Rate Indices

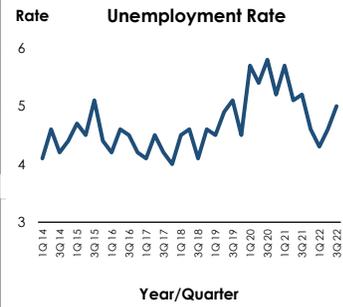
Item	2021 December	2022 December	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal	134.2	165.6	23.4
Agriculture	130.3	167.6	28.6
Industry	138.9	165.0	18.8
Services	127.0	164.7	29.7



1.7.2 Employment^(a)

Item	2022 3 rd Qtr	2022 2 nd Qtr	2021 Annual
Labour Force Participation rate	49.0	50.1	49.9
Unemployment rate	5.0	4.6	5.1

Item	2022 3 rd Qtr	2022 2 nd Qtr	2021 Annual
Employed Persons by Sectors^(b) (as a % of Total Employment)			
Agriculture	26.9	26.0	27.3
Industry	25.9	27.7	26.0
Services	47.2	46.3	46.7



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	
February	94.17	91.74	76.41	-	-	
March	114.05	109.66	-	-	-	
April	105.56	101.23	-	-	-	
May	111.91	109.64	109.94	-	-	
June	117.29	113.89	-	-	-	
July	105.39	100.47	-	-	-	
August	98.07	91.79	114.71	-	-	
September	91.03	84.58	119.71	-	-	
October	93.04	86.60	0.00	-	-	
November	90.89	83.96	98.77	-	-	
December	81.80	77.06	97.03	-	-	

Date	2022		2023	
04 February	-	-	-	-
05 February	-	-	-	-
06 February	-	-	80.03	73.43
07 February	93.85	92.55	81.71	74.81
08 February	92.29	91.06	83.64	77.18
09 February	90.97	89.45	85.24	78.58
10 February	91.51	89.84	84.25	77.75

Sources: Bloomberg

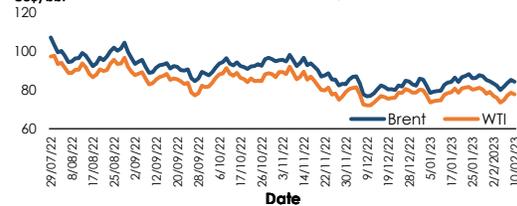
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July, October 2022.

Crude Oil Prices - Monthly



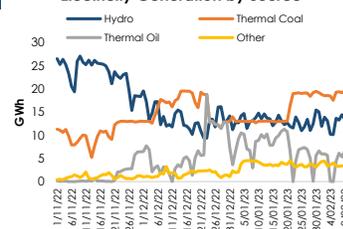
Crude Oil Prices - Daily



1.9 Daily Electricity Generation

Item	06-Feb-2023	07-Feb-2023	08-Feb-2023	09-Feb-2023
Peak Demand (MW)	1,760.10	1,835.20	1,882.00	1,908.90
Total Energy Generation (GWh)	40.74	41.95	42.27	42.94
Hydro	13.65	13.25	14.38	13.41
Thermal Coal	19.26	19.34	19.18	19.51
Thermal Oil	4.43	6.11	5.31	6.60
Wind	1.08	0.83	0.94	0.89
Solar (Bulk)	1.94	2.05	2.11	2.14
Biomass	0.38	0.38	0.35	0.39

Electricity Generation by Source



Source: Ceylon Electricity Board

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 10-Feb-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.50
Standing Lending Facility Rate	15.50	15.50	6.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.47	15.43	6.48
Treasury Bill Yields (Primary Market)			
91-Day	29.88	29.91	8.52
182-Day	28.72	28.72	8.54
364-Day	27.72	27.72	8.59
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	25.83	24.82	8.86
	Dec-22	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 6.00	0.05 - 6.35
One Year Fixed Deposits	4.50 - 30.00	3.50 - 30.00	0.15 - 15.00
	Jan-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	14.63	14.06	5.01
Average Weighted Fixed Deposit Rate (AWFDR)	19.15	18.49	6.05
	Dec-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.07	23.63	6.45
Average Weighted New Fixed Deposit Rate (AWNFRD)	23.73	24.05	6.67
	Dec-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.70	18.42	9.87
Average Weighted New Lending Rate (AWNLR)	26.20	26.04	9.48
National Savings Bank (NSB)			
	Dec-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	2 yr 5 mon 30-Jan-2023	4 yr 3 mon 30-Jan-2023
Coupon rate	18.00	18.00
Weighted Average Yield	32.19	29.21

Bank wise- AWPR	Week ending 10-Feb-2023	Week Ago	Bank wise- AWPR	Week ending 10-Feb-2023	Week Ago
Bank of Ceylon	25.21	25.56	Cargills Bank	28.36	28.75
People's Bank ^(a)	30.00	30.00	HSBC	18.06	18.81
Hatton National Bank	26.80	26.54	Standard Chartered Bank	24.98	25.59
Commercial Bank of Ceylon	26.09	26.48	Citi Bank	27.00	23.00
Sampath Bank	25.92	25.27	Deutsche Bank	20.70	17.07
Seylan Bank	28.05	27.21	Habib Bank	27.61	28.97
Union Bank of Colombo	26.59	29.10	Indian Bank	27.73	29.19
Pan Asia Banking Corporation	29.00	31.19	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	26.19	25.70	MCB Bank ^(a)	29.78	29.78
DFCC Bank	26.41	27.11	State Bank of India	25.27	26.04
NDB Bank	28.97	29.10	Public Bank ^(a)	29.31	29.31
Amana Bank ^(a)	29.54	29.54			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

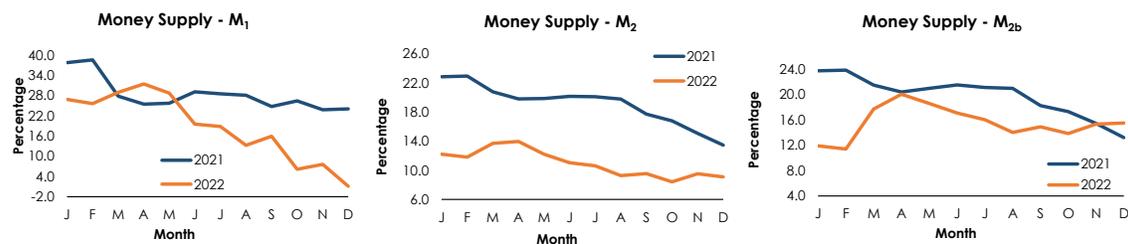
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 December ^(a)	Month Ago	Year Ago ^(b)	2022 December ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,349.4	1,318.5	1,305.8	3.3	2.4	35.4
M ₁	1,475.7	1,458.0	1,459.9	1.1	7.6	24.0
M ₂	10,519.2	10,417.0	9,638.9	9.1	9.5	13.5
M _{2b}	12,296.2	12,162.9	10,647.3	15.5	15.3	13.2
Net Foreign Assets of the Banking System ^(c)	(1,752.7)	(1,870.0)	(982.0)	(78.5)	(106.3)	(368.8)
Monetary Authorities	(1,606.4)	(1,639.5)	(387.3)	(314.8)	(397.0)	(173.5)
Commercial Banks	(146.4)	(230.4)	(594.7)	75.4	60.0	19.2
Domestic Banking Units (DBUs)	(426.9)	(523.4)	(381.5)	(11.9)	(36.7)	10.7
Offshore Banking Units (OBUs)	280.5	292.9	(213.2)	231.6	251.4	31.0
Net Domestic Assets of the Banking System ^(c)	14,049.0	14,032.9	11,629.3	20.8	22.5	20.9
Net Credit to the Government	7,471.1	7,292.6	5,832.4	28.1	27.6	28.2
Monetary Authorities	3,432.5	3,369.8	2,094.1	63.9	69.0	141.0
Commercial Banks	4,038.6	3,922.8	3,738.3	8.0	5.4	1.6
DBUs	3,639.3	3,499.6	3,361.3	8.3	5.0	4.9
OBUs	399.3	423.2	377.0	5.9	8.9	(20.7)
Credit to Public Corporations	1,734.5	1,760.4	1,188.1	46.0	48.6	18.6
DBUs	1,674.2	1,698.2	972.8	72.1	89.2	66.5
OBUs	60.3	62.2	215.3	(72.0)	(78.4)	(48.5)
Credit to the Private Sector	7,426.6	7,499.2	6,981.4	6.4	8.4	13.1
DBUs	6,747.5	6,802.5	6,498.9	3.8	6.0	13.1
OBUs	679.1	696.7	482.6	40.7	39.3	14.1
Other Items (Net)	(2,583.3)	(2,519.3)	(2,372.7)	(8.9)	(6.5)	(12.7)

(a) Provisional

(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	02-Feb-2023	09-Feb-2023	Change
Reserve Money (Rs. mn)	1,646,632.86	1,591,542.35	(55,090.51)



2.4 Money Market Activity (Overnight)

Item	06-Feb-2023	07-Feb-2023	08-Feb-2023	09-Feb-2023	10-Feb-2023
Call Money Market					
Weighted Average Rate (% p.a.)	15.46	15.50	15.46	15.49	15.46
Gross Volume (Rs. mn)	6,770	4,950	5,100	18,330	1,685
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	5,133	7,950	2,000	3,100	4,700

2.5 CBSL Securities Portfolio

Item	06-Feb-2023	07-Feb-2023	08-Feb-2023	09-Feb-2023	10-Feb-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,558,607.17	2,558,607.17	2,558,607.17	2,558,607.17	2,551,148.07
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,473,199.33	2,475,142.62	2,477,099.82	2,478,939.01	2,458,901.81

2.6 Open Market Operations

Item	06-Feb-2023	07-Feb-2023	08-Feb-2023	09-Feb-2023	10-Feb-2023
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	75.00				
Tenure (No. of Days)	7				
Bids Received (Rs. bn)	42.000				
Amount Accepted (Rs. bn)	42.000				
Minimum Accepted Rate (% p.a.)	15.50				
Maximum Accepted Rate (% p.a.)	15.50				
Weighted Average Yield Rate (% p.a.)	15.50				
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	0.000	175.000	0.000	24.116	280.545
Standing Lending Facility (Rs. bn)	99.833	112.821	117.743	150.296	222.479
Total Overnight Market Liquidity (Rs. bn)	(141.833)	62.179	(117.743)	(126.180)	58.066
Total Outstanding Market Liquidity (Rs. bn)**	(516.833)	(354.821)	(504.743)	(473.180)	(168.934)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End November	End December ^(b)
Total Number of Active Cards	1,927,195	1,954,165	1,952,991
Local (accepted only locally)	15,861	13,445	13,028
Global (accepted globally)	1,911,334	1,940,720	1,939,963
Outstanding balance (Rs.mn)	133,285	140,423	143,098
Local (accepted only locally)	38,719	37,136	37,328
Global (accepted globally)	94,565	103,287	105,770

(a) Issued by Licensed Commercial Banks (LCBs)

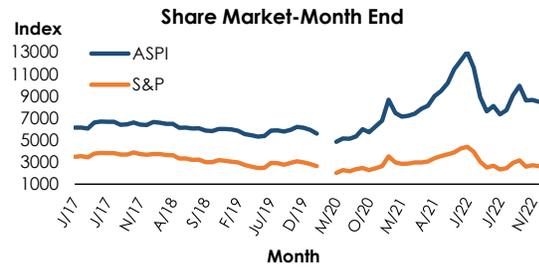
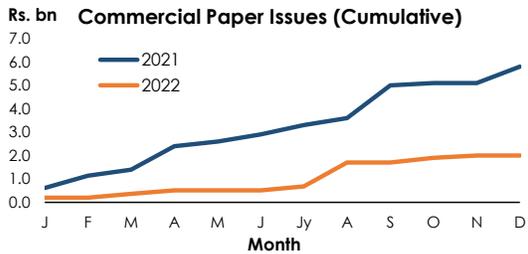
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End November	End December ^(b)
Total Issues - Cumulative ^(c)	5.8	2.0	2.0
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



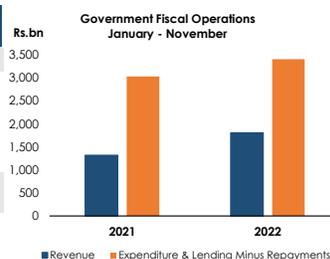
2.9 Share Market

Item	As at 10-Feb-2023	As at 03-Feb-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,938.48	9,178.61	12,459.80
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,756.41	2,863.64	4,219.42
Daily Turnover (Weekly Average)(Rs. mn)	1,671.40	2,180.95	4,653.02
Market Capitalisation (Rs.bn)	3,969.86	4,060.93	5,665.59
Foreign Purchases (Rs. mn)	187.77	949.29	48.09
Foreign Sales (Rs. mn)	14.54	55.89	87.24
Net Foreign Purchases (Rs. mn)	173.23	893.40	(39.14)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

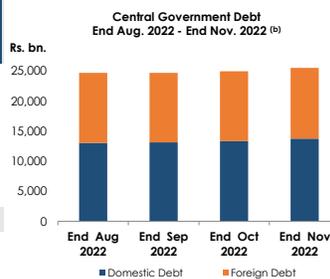
Item	2021 Jan - Nov	2022 Jan - Nov ^(a)
Revenue and Grants	1,324.1	1,809.7
Revenue	1,322.0	1,806.7
Tax	1,188.5	1,608.8
Non tax	133.5	197.9
Grants	2.2	3.1
Expenditure & Lending Minus Repayments	3,033.4	3,411.1
Recurrent	2,551.2	2,945.0
Capital & Lending Minus Repayments	482.2	466.0



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End November 2022 ^(b)
Total domestic debt	11,097.2	13,731.9
of which		
Treasury bills	2,270.5	3,966.8
Treasury bonds	6,966.2	8,515.8
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,786.2
Total outstanding govt. debt	17,589.4	25,518.1



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 08th February 2023

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	29.88	29.91	29.79	28.61	29.20	29.25
	182 Day	28.72	28.72	28.88	27.62	28.25	28.30
	364 Day	27.72	27.72	28.02	26.72	27.37	27.55
Treasury Bonds	< 2 Years	-	-	28.96	27.59	28.27	28.23
	< 3 Years	-	32.19	27.93	26.81	27.37	27.53
	< 4 Years	-	-	27.80	26.59	27.19	27.39
	< 5 Years	-	29.21	27.51	26.10	26.81	26.82
	< 6 Years	-	-	26.72	25.18	25.95	25.88
	< 8 Years	-	-	26.69	24.87	25.78	25.60
	< 10 Years	-	-	26.89	24.69	25.79	25.77
	< 15 Years	-	-	26.27	22.91	24.59	24.59
	< 20 Years	-	-	23.53	20.80	22.16	22.16
	< 30 Years	-	-	22.51	20.27	21.39	21.39

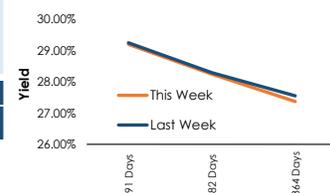
(a) Primary market transactions during the week ending 08th February 2023

(b) Average of the secondary market quotes

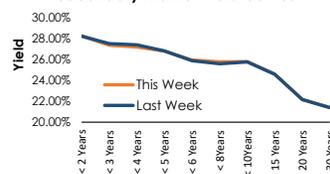
The Primary market yield rates of T-Bills remained broadly stable with the secondary market yield rates depicting a slight decline in all three maturities compared to the last week. Meanwhile, the secondary market yield curve of T-Bonds exhibited a mixed movement.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	41.19	42.22
	11-May-27	6.200	36.30	36.90
	18-Apr-28	6.750	32.89	33.40
	14-Mar-29	7.850	32.39	32.90
	28-Mar-30	7.550	29.07	29.51

Treasury Bills
Secondary Market Yield Curves



Treasury Bonds
Secondary Market Yield Curves



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 08th February 2023)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,282,509.74	4,265,021.86
Treasury Bonds ^(a)	9,019,862.16	8,896,525.39
Total	13,302,371.90	13,161,547.25
T-bills and T-bonds held by Foreigners	25,442.19	25,477.06
Sri Lanka Development Bonds (SLDBs) ^(b)	272,888.03	343,236.81

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 0.14 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities ^(c)	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	100,000.00	120,000.00
Total Bids Received	166,622.00	204,839.00
Total Bids Accepted	53,596.00	45,606.00
Treasury Bonds		
Amount Offered	-	70,000.00
Total Bids Received	-	118,628.00
Total Bids Accepted	-	67,908.00

The weekly T-Bills auction was oversubscribed by 1.7 times each during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	88,190.12	119,012.14
Repo Transaction (Sales/Purchases)	219,138.23	212,511.63
Treasury Bonds		
Outright Transaction (Sales/Purchases)	84,237.64	162,829.38
Repo Transaction (Sales/Purchases)	348,291.59	485,503.78

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 24.49 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31st January 2023

c) Relates to the price based competitive bidding segment of the corresponding auction only

3.5 Two Way Quotes (Treasury Bills) - 10th February 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5848	21.68	99.6334	19.13	0.0486
1 Month	97.9809	25.00	98.1860	22.42	0.2050
2 Month	95.8700	26.13	96.2512	23.63	0.3812
3 Month	93.0627	29.82	93.3454	28.52	0.2827
4 Month	91.6227	27.73	92.0790	26.09	0.4564
5 Month	89.7797	27.62	90.2338	26.26	0.4541
6 Month	87.3845	28.87	87.8538	27.65	0.4694
7 Month	86.2825	27.56	86.8740	26.19	0.5915
8 Month	84.6922	27.41	85.3222	26.09	0.6301
9 Month	83.0933	27.43	83.8286	26.01	0.7353
10 Month	81.5263	27.49	82.3992	25.92	0.8729
11 Month	80.0671	27.46	80.9212	26.01	0.8541
12 Month	78.1223	28.00	79.0241	26.54	0.9018

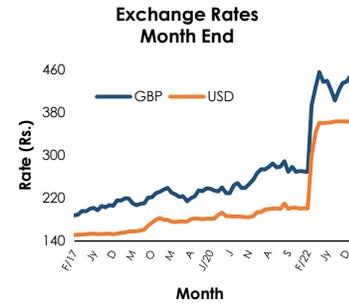
3.6 Two Way Quotes (Treasury Bonds) - 10th February 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2023A	6	15-Mar-23	33	98.6100	24.59	98.7547	23.01	0.1447
11.50%2023A	6	15-May-23	94	96.4143	25.52	96.8342	23.79	0.4200
10.20%2023A	5	15-Jul-23	155	93.6906	26.41	94.3514	24.60	0.6608
09.00%2023A	10	1-Sep-23	203	91.5447	26.38	92.3104	24.68	0.7657
11.20%2023A	9	1-Sep-23	203	92.2217	27.23	93.0148	25.48	0.7931
07.00%2023A	20	1-Oct-23	233	88.9085	27.01	89.9564	24.93	1.0480
06.30%2023A	3	15-Nov-23	278	86.3843	27.26	87.7033	24.99	1.3191
11.60%2023A	5	15-Dec-23	308	88.6205	27.51	89.9037	25.55	1.2832
11.40%2024A	10	1-Jan-24	325	87.8583	27.63	88.7549	26.31	0.8966
10.90%2024A	5	15-Mar-24	399	85.2212	27.41	86.6465	25.64	1.4253
22.50%2024A	2	1-May-24	446	91.8146	30.84	92.7804	29.78	0.9658
10.25%2024A	5	15-Jun-24	491	81.7485	27.31	83.3439	25.61	1.5954
11.00%2024A	8	1-Aug-24	538	79.7422	28.79	81.8325	26.68	2.0903
09.85%2024A	5	15-Sep-24	583	78.4739	27.40	80.4436	25.53	1.9697
22.00%2024A	2	15-Nov-24	644	90.6746	28.99	91.9561	27.96	1.2815
06.00%2024A	10	1-Dec-24	660	71.0662	27.33	73.1700	25.41	2.1037
22.50%2025A	3	15-Jan-25	705	88.1690	31.03	89.7100	29.83	1.5410
10.25%2025A	10	15-Mar-25	764	73.0059	28.16	74.1558	27.23	1.1499
09.00%2025A	12	1-May-25	811	69.7174	28.22	70.8844	27.29	1.1671
17.00%2025A	3	1-Jun-25	842	78.4772	30.59	80.3202	29.24	1.8431
18.00%2025A	3	1-Jul-25	872	78.7869	31.17	79.7031	30.50	0.9162
11.00%2025A	10	1-Aug-25	903	69.2151	29.34	71.2613	27.81	2.0462
10.35%2025A	8	15-Oct-25	978	67.5933	28.40	68.8851	27.48	1.2918
06.75%2026A	5	15-Jan-26	1,070	60.5176	27.13	61.9982	26.09	1.4805
09.00%2026A	13	1-Feb-26	1,087	64.4802	27.15	66.2020	26.00	1.7218
05.35%2026A	15	1-Mar-26	1,115	56.7137	27.07	58.5111	25.80	1.7974
22.50%2026A	4	15-May-26	1,190	85.9970	29.37	87.2011	28.71	1.2041
11.00%2026A	11	1-Jun-26	1,207	66.0930	27.14	68.0811	25.92	1.9881
11.50%2026A	10	1-Aug-26	1,268	65.5970	27.48	67.8257	26.14	2.2287
11.40%2027A	8	15-Jan-27	1,435	62.5520	27.58	64.9976	26.17	2.4455
18.00%2027A	5	1-May-27	1,541	74.7165	28.63	75.9335	28.01	1.2170
11.75%2027A	10	15-Jun-27	1,586	61.2613	27.55	63.9230	26.08	2.6616
07.80%2027A	7	15-Aug-27	1,647	50.7360	27.51	53.7082	25.71	2.9721
20.00%2027A	5	15-Sep-27	1,678	77.1506	29.33	78.2525	28.79	1.1020
10.30%2027A	8	15-Oct-27	1,708	56.1266	27.50	58.9828	25.90	2.8563
11.25%2027A	10	15-Dec-27	1,769	57.6533	27.58	60.9421	25.80	3.2889
18.00%2028A	6	15-Jan-28	1,800	74.1208	27.96	77.6643	26.32	3.5435
10.75%2028A	10	15-Mar-28	1,860	57.1795	26.54	59.3274	25.41	2.1479
09.00%2028B	15	1-May-28	1,907	51.4753	26.74	53.8386	25.43	2.3633
09.00%2028A	15	1-Jul-28	1,968	50.3136	27.00	53.0654	25.46	2.7519
11.50%2028A	13	1-Sep-28	2,030	57.4811	26.55	60.2794	25.14	2.7983
13.00%2029A	15	1-Jan-29	2,152	60.0409	26.85	63.5294	25.18	3.4885
13.00%2029B	15	1-May-29	2,272	59.2665	26.76	62.5072	25.22	3.2407
20.00%2029A	7	15-Jul-29	2,347	77.8814	27.49	83.4379	25.33	5.5565
11.00%2030A	15	15-May-30	2,651	51.2610	26.38	55.5449	24.30	4.2839
11.25%2031A	12	15-Mar-31	2,955	50.6310	26.22	54.2046	24.50	3.5736
18.00%2031A	9	15-May-31	3,016	70.8164	26.93	74.9293	25.34	4.1128
12.00%2031A	10	1-Dec-31	3,216	50.9935	26.66	54.3195	25.06	3.3260
08.00%2032A	20	1-Jan-32	3,247	37.1421	26.91	40.3365	25.00	3.1944
18.00%2032A	10	1-Jul-32	3,429	68.2569	27.57	73.0025	25.71	4.7456
09.00%2032A	20	1-Oct-32	3,521	39.4087	26.80	41.7874	25.42	2.3787
11.20%2033A	15	15-Jan-33	3,627	46.1365	27.02	51.4516	24.36	5.3151
09.00%2033A	20	1-Jun-33	3,764	38.2484	26.95	43.7334	23.88	5.4850
13.25%2033A	20	1-Jul-33	3,794	52.8718	26.90	59.9576	23.78	7.0858
09.00%2033B	20	1-Nov-33	3,917	37.9921	26.80	43.9856	23.48	5.9935
13.25%2034A	20	1-Jan-34	3,978	53.3823	26.44	61.6083	22.96	8.2260
10.25%2034A	15	15-Sep-34	4,235	42.5826	26.20	49.2500	22.88	6.6674
11.50%2035A	20	15-Mar-35	4,416	47.8125	25.63	55.2179	22.33	7.4053
10.50%2039A	20	15-Aug-39	6,030	42.1984	25.55	48.6896	22.30	6.4912
12.00%2041A	25	1-Jan-41	6,535	54.3079	22.50	61.2727	20.00	6.9648
09.00%2043A	30	1-Jun-43	7,416	40.6704	22.53	45.8553	20.10	5.1848
13.50%2044A	30	1-Jan-44	7,630	60.2680	22.55	67.3718	20.20	7.1038
13.50%2044B	30	1-Jun-44	7,782	60.1595	22.57	67.0809	20.27	6.9214
12.50%2045A	30	1-Mar-45	8,055	56.1387	22.42	61.9850	20.33	5.8463

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 10-Feb-2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	359.07	370.25	364.66	365.32	200.75
GBP	433.01	449.31	441.16	445.59	271.52
Yen	2.72	2.82	2.77	2.84	1.74
Euro	383.67	398.78	391.23	397.63	230.75
INR ^(c)			4.38	4.41	2.70
SDR	As at 09-Feb-2023		486.23	491.56	283.70
Central Bank Purchases and Sales ^(d) (USD Mn.)			Jan 2023	Month Ago	Year Ago
Purchases			348.79	274.42	176.81
Sales			137.64	170.64	407.76



Item	Week Ending	Week Ago	Year Ago
	10-Feb-2023		
Average Daily Interbank Volume (USD mn)	31.81	15.56	32.48

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per USD) ^(e)			
1 Month	365.05	369.03	201.51
3 Months	376.27	377.53	199.31
Average Daily Interbank Forward Volume (USD mn)	22.35	18.73	32.88
Outstanding Forward Volume (USD mn)	As at 09-Feb-2023	298.24	296.89
		831.91	

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

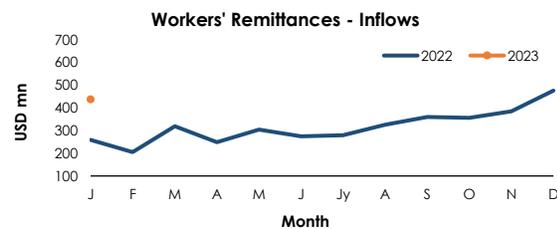
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2022	2023 ^(a)	% Change
		Jan	Jan	
Tourist Arrivals	Number	82,327	102,545	24.6
Earnings from Tourism	USD mn	151.7	161.8 ^(b)	6.7
	Rs. bn	30.6	58.7 ^(b)	91.9
		2022	2023 ^(a)	% Change
Workers' Remittances (Inflows)	USD mn	259.2	437.5	68.8
	Rs. bn	52.2	158.6	203.6

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



4.3 Official Reserve Assets as at end January 2023 ^(a)

Official Reserve Assets (USD Mn) ^(b)		2,120
(1) Foreign Currency Reserves		2,064
(2) Reserve position in the IMF		4
(3) SDRs		22
(4) Gold		29
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

4.4 International Reserves & Foreign Currency Liquidity as at end December 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,898
(1) Foreign currency reserves		1,863
(a) Securities		30
(b) Total currency and deposits with		1,833
(i) other national central banks, BIS and IMF		1,809
(ii) banks headquartered inside the reporting country of which located abroad		0.1
(iii) banks headquartered outside the reporting country		24
(2) Reserve position in the IMF		4
(3) SDRs		2
(4) Gold		28
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,185)	(69)	(160)	(2,956)
outflows (-) Principal	(2,738)	(50)	(85)	(2,603)
Interest	(447)	(19)	(75)	(353)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,000)	(291)	(44)	(1,665)
(i) Short positions (-) ^(e)	(2,263)	(479)	(119)	(1,665)
(ii) Long positions (+)	263	188	75	-
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

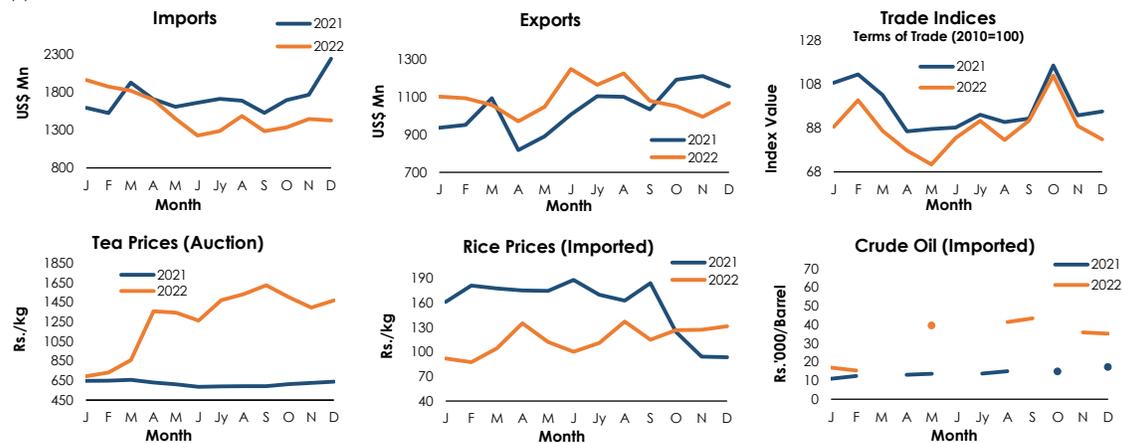
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Dec 2021	Jan-Dec 2022 ^(a)	% Change	Jan-Dec 2021	Jan-Dec 2022 ^(a)	% Change
Exports	12,498.6	13,106.4	4.9	2,486,943.1	4,234,913.1	70.3
Agricultural	2,729.5	2,568.0	(5.9)	543,083.2	835,007.4	53.8
Industrial	9,702.0	10,465.3	7.9	1,930,514.7	3,375,846.5	74.9
Food, Beverages and Tobacco	586.9	519.5	(11.5)	116,860.2	166,431.1	42.4
Textiles and Garments	5,435.1	5,952.0	9.5	1,081,158.2	1,922,051.1	77.8
Petroleum Products	506.4	568.0	12.2	100,974.9	177,194.3	75.5
Leather, Rubber products etc.	1,108.8	1,062.8	(4.1)	220,610.9	342,890.8	55.4
Other	2,064.8	2,362.9	14.4	410,910.5	767,279.2	86.7
Mineral	44.5	50.0	12.3	8,841.4	16,464.6	86.2
Other	22.6	23.2	2.6	4,503.8	7,594.7	68.6
Imports	20,637.4	18,291.0	(11.4)	4,104,217.5	5,737,333.4	39.8
Consumer Goods	3,848.7	2,813.0	(26.9)	764,978.6	872,256.4	14.0
Intermediate Goods	12,308.9	12,438.8	1.1	2,447,907.0	3,934,047.4	60.7
Investment Goods	4,462.7	3,030.5	(32.1)	887,913.8	928,088.6	4.5
Other	17.1	8.8	(48.8)	3,418.2	2,941.1	(14.0)
Trade Balance	(8,138.8)	(5,184.6)		(1,617,274.4)	(1,502,420.2)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 December ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	148.6	138.5	160.9
Quantity	171.3	141.8	169.0
Unit Value	86.8	97.7	95.2
Total Imports			
Value	127.6	129.3	200.6
Quantity	121.8	117.7	201.3
Unit Value	104.8	109.8	99.6
Terms of Trade	82.8	88.9	95.5

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2021 December	2022 December ^(a)	% Change	2021 December	2022 December ^(a)	% Change
Colombo Tea Auction						
Tea Prices		USD/kg			Rs/kg	
Imports (C I F)	3.17	4.05	27.7	638.13	1,469.43	130.3
Rice	463.70	361.02	(22.1)	93,388.85	131,109.15	40.4
Sugar	547.76	519.91	(5.1)	110,317.92	188,813.00	71.2
Wheat	348.66	435.31	24.9	70,219.69	158,089.75	125.1
Crude Oil						
Imports (C I F)		USD / Barrel			Rs / Barrel	
Imports (C I F)	85.38	97.03	13.6	17,195.45	35,238.27	104.9

(a) Provisional