

Weekly Economic Indicators

03 February 2023



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, CCPI based headline inflation decreased for the fourth consecutive month recording 54.2 per cent in January 2023. The Food inflation recorded at 60.1 per cent, while the Non-Food inflation recorded at 51.0 per cent. Furthermore, the CCPI measured on an annual average basis, increased to 49.6 per cent in January 2023 from 46.4 per cent in December 2022.

On a year-on-year basis, total tea production recorded a decline in 2022, largely attributing to the shortages in required fertiliser. Rubber production also declined due to the combined impact of adverse weather conditions in rubber growing areas, the spread of fungal disease, and fertiliser shortages. Meanwhile, benefitting from the lag effect of favourable weather conditions prevailed in 2021 and 2022, coconut production recorded an increase in 2022.

During the period under review (28.01.2023 to 03.02.2023) crude oil prices showed a declining trend due to expected monetary policy tightening by major central banks in the world, signals of strong Russian oil flows to global markets, significant buildup in crude oil and gasoline inventories in US and the strengthening of dollar. Overall, during the period under review, Brent and WTI prices decreased by US dollars 4.84 per barrel and US dollars 4.22 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 03rd February 2023 declined by 46 bps to 24.82 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 15.5 per cent, on a year-on-year basis, in December 2022.

Net Credit to the Government from the banking system increased by Rs. 178.5 bn in December 2022.

Outstanding credit to public corporations declined by Rs. 25.8 bn in December 2022.

Outstanding credit extended to the private sector declined by Rs. 72.6 bn in December 2022.

The reserve money increased compared to the previous week mainly due to increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 571.523 bn by 02.02.2023, compared to a deficit of Rs. 326.236 bn by the end of last week.

By 03rd February 2023, the All Share Price Index (ASPI) increased by 2.45 per cent to 9,178.61 points and the S&P SL 20 Index increased by 1.73 per cent to 2,863.64 points, compared to the index values of last week.

Fiscal Sector

During the eleven months ending November 2022, government revenue and grants increased to Rs. 1,809.7 bn compared to Rs. 1,324.1 bn recorded in the corresponding period of 2021.

During the period from January to November 2022, total expenditure and net lending increased to Rs. 3,411.1 bn compared to Rs. 3,033.4 bn recorded in the corresponding period of 2021.

During the eleven months ending November 2022, overall budget deficit decreased to Rs. 1,601.3 bn compared to Rs. 1,709.3 bn recorded in the corresponding period of 2021.

During the eleven months ending November 2022, domestic financing decreased to Rs. 1,541.9 bn compared to Rs. 1,812.3 bn in the corresponding period of 2021. Foreign financing recorded a net borrowing of Rs. 59.4 bn during the period from January to November 2022, compared to the net repayment of Rs. 103.1 bn recorded in the corresponding period of 2021.

Outstanding central government debt increased to Rs. 25,518.1 bn by end November 2022 from Rs. 17,589.4 bn as at end 2021. By end November 2022, total outstanding domestic debt amounted to Rs. 13,731.9 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,786.2 bn.

External Sector

During the year up to 03rd February 2023, the Sri Lankan rupee appreciated against the US dollar by 0.3 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 2.6 per cent, the Euro by 1.8 per cent, the pound sterling by 1.0 per cent and the Indian rupee by 0.5 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,898 mn as at end December 2022 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports increased by 4.9 per cent (year-on-year) to US dollars 13,106 mn in 2022 as a result of increased earnings mainly from exports of textiles and garments (9.5%), gems, diamonds and jewellery (62.8%), machinery and mechanical appliances (16.0%), petroleum products (12.2%) and minor agricultural products (20.2%). Import expenditure declined by 11.4 per cent (year-on-year) to US dollars 18,291 mn in 2022, mainly due to lower imports of machinery and equipment (-29.9%), base metals (-62.7%), medical and pharmaceuticals (-39.6%) and building material (-25.8%). Accordingly, the deficit in the trade account narrowed to US dollars 5,185 mn in 2022 from US dollars 8,139 mn in 2021.

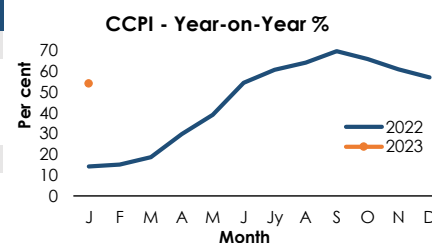
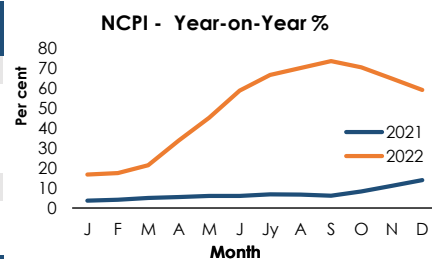
The export unit value index decreased by 8.9 per cent, (year-on-year), in December 2022, due to lower prices registered in industrial and mineral categories of exports. The import unit value index in December 2022 increased by 5.1 per cent, (year-on-year), mainly due to higher prices recorded in intermediate goods. Accordingly, the terms of trade deteriorated by 13.3 per cent, (year-on-year), to 82.8 index points in December 2022.

The average price of tea (in the Colombo auction) increased to US dollars 4.05 per kg in December 2022 from US dollars 3.17 per kg in December 2021. The import price of crude oil increased by 13.6 per cent in December 2022 (year-on-year).

Real Sector

1.1 Price Indices

NCPI (2013=100)	December 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.3	256.3	161.0
Monthly Change %	0.0	(0.2)	3.7
Annual Average Change %	50.4	46.7	7.0
Year - on - Year Change %	59.2	65.0	14.0
National Consumer Price Index (NCPI) - Core	245.2	244.9	155.7
Annual Average Change %	43.9	40.0	5.5
Year - on - Year Change %	57.5	60.1	10.8
CCPI (2013=100)	January 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	244.3	243.2	158.4
Monthly Change %	0.5	0.2	2.4
Annual Average Change %	49.6	46.4	6.9
Year - on - Year Change %	54.2	57.2	14.2
Colombo Consumer Price Index (CCPI) - Core	224.3	223.4	154.1
Annual Average Change %	37.6	34.6	5.0
Year - on - Year Change %	45.6	47.7	9.9



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

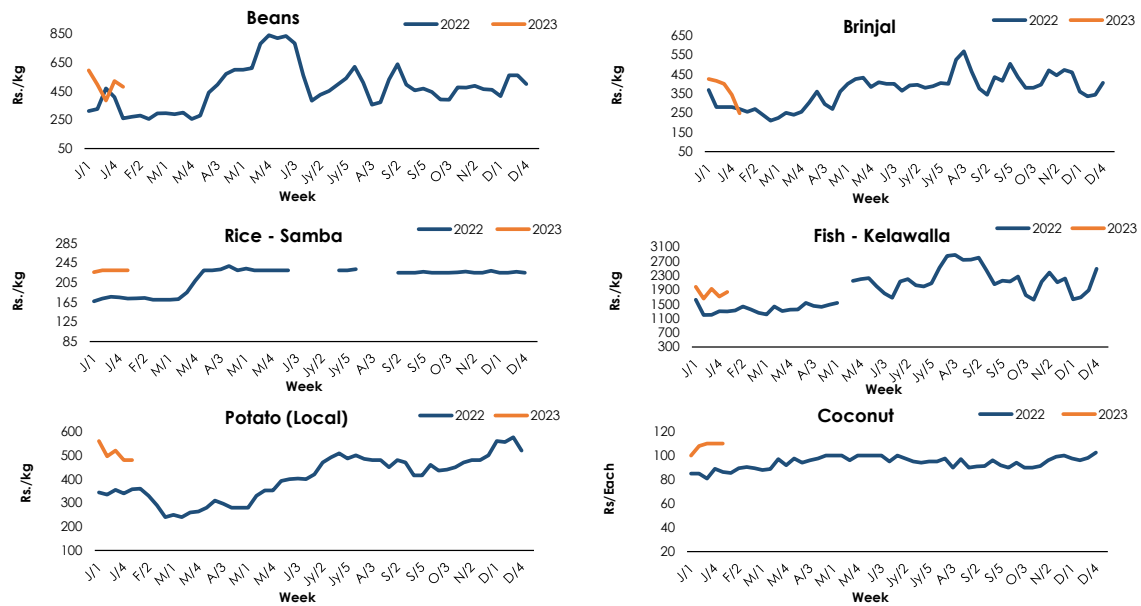
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	207.00	207.25	213.33	160.00	225.00	225.00	220.00	165.00
Kekulu (Red)	180.22	189.33	200.00	151.40	200.00	210.00	215.00	165.00
Vegetables								
Beans	330.00	310.00	606.00	245.00	380.00	360.00	660.00	287.00
Cabbage	52.00	66.00	110.00	194.00	86.00	96.00	150.00	244.00
Carrot	132.00	150.00	232.00	358.00	176.00	200.00	276.00	399.00
Tomato	178.00	136.00	190.00	109.00	220.00	184.00	240.00	139.00
Pumpkin	92.00	108.00	152.00	162.00	124.00	148.00	196.00	188.00
Snake Gourd	188.00	192.00	234.00	204.00	238.00	242.00	284.00	242.00
Brinjal	126.00	150.00	308.00	242.00	172.00	196.00	358.00	290.00
Green Chilli	250.00	290.00	280.00	415.00	300.00	340.00	330.00	470.00
Lime	82.00	78.00	90.00	77.00	114.00	104.00	134.00	109.00
Other Foods								
Red Onion (Local)	465.00	465.00	596.00	n.a.	550.00	550.00	n.a.	n.a.
Big Onion (Imported)	126.92	132.28	158.82	150.18	160.00	164.00	184.00	174.00
Potato (Local)	329.53	360.90	416.25	264.00	380.00	420.00	450.00	296.00
Dried Chilli (Imported)	1,275.13	1,315.77	1,404.25	856.67	1,470.00	1,580.00	1,600.00	875.00
Red Dhal	347.00	354.67	356.67	295.00	375.00	380.00	380.00	302.50
Egg - White (Each)	43.00	43.00	59.20	16.40	44.00	44.00	59.30	16.90
Coconut (Each)	96.80	95.00	95.00	73.40	120.00	120.00	110.00	74.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	196.50	194.70	198.80	152.00
Kekulu (White)	177.30	179.40	182.80	144.80
Kekulu (Red)	196.90	198.30	204.70	155.50
Nadu	186.60	186.80	192.50	148.50

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	226.00	228.40
Kekulu (Red)	211.00	198.40
Vegetables		
Beans	340.00	331.00
Cabbage	34.50	35.50
Carrot	115.00	119.50
Tomato	173.00	128.50
Pumpkin	56.50	84.50
Snake Gourd	102.50	117.00
Brinjal	97.50	151.00
Ash Plantain	185.00	198.00
Other Foods		
Red Onion (Local)	332.00	270.00
Red Onion (Imported)	355.00	355.00
Big Onion (Imported)	128.00	129.50
Potato (Local)	270.00	338.33
Potato (Imported)	104.80	107.00
Dried Chillie (Imported)	1,357.00	1,308.00
Coconut (Each)	78.00	76.50

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	204.00	206.00
Vegetables		
Beans	480.00	520.00
Cabbage	164.00	188.00
Carrot	192.00	232.00
Tomato	256.00	240.00
Pumpkin	164.00	180.00
Snake Gourd	360.00	376.00
Brinjal	248.00	344.00
Green Chillie	400.00	420.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	162.00	160.00
Potato (Local)	420.00	480.00
Potato (Imported)	142.00	140.00
Dried Chillie (Imported)	1,364.00	1,476.00
Red Dhal	380.00	380.00
Sugar - White	217.00	215.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	110.00	110.00

1.2.5 Fish Markets

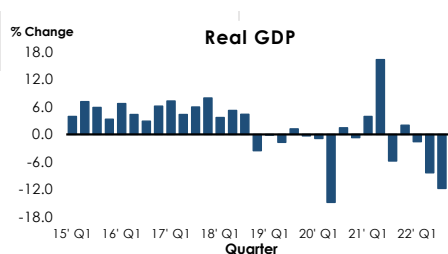
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,040.00	1,100.00	990.00	920.00	1,348.00	1,364.00	1,838.00	1,710.00
Balaya	591.00	700.00	600.00	614.00	750.00	766.00	872.00	940.00
Salaya	474.00	425.00	400.00	390.00	542.50	524.00	632.00	464.00
Hurulla	850.00	966.67	812.00	836.00	962.00	970.00	1,013.33	1,166.67

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	3 rd Qtr ^(a)	3 rd Qtr ^(a)
Agriculture	(1.4)	2.5	(2.8)	(8.7)
Industry	(5.3)	5.6	(2.0)	(21.2)
Services	(1.9)	3.3	(1.7)	(2.6)
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)
GDP	(3.5)	3.3	(5.8)	(11.8)

(a) Provisional



1.4 Agricultural Production

Item	Unit	2021 Jan-Dec ^(a)	2022 Jan-Dec ^(b)	%Change
Tea	(mn kg)	299.5	250.8	(16.2)
Rubber	(mn kg)	76.9	70.9	(7.8)
Coconut	(mn Nuts)	3,119.7	3,386.2	8.5

(a) Revised

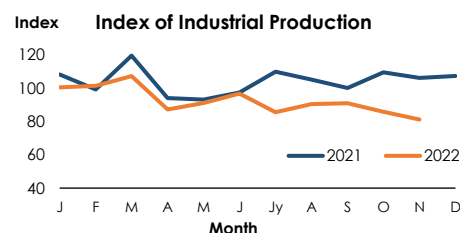
(b) Provisional



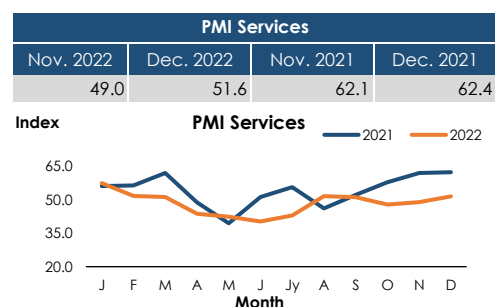
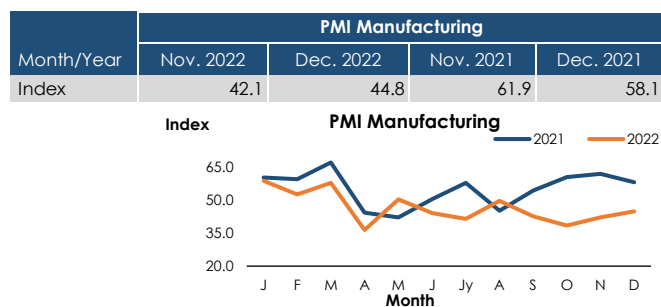
1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	November		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	106.8	81.2	(23.9)
Food products	110.9	83.2	(25.0)
Wearing apparel	106.0	96.8	(8.7)
Other non-metallic mineral products	137.9	102.5	(25.7)
Coke and refined petroleum products	29.9	1.5	(94.9)
Rubber and plastic products	102.6	83.5	(18.7)
Chemicals and chemical products	102.7	66.8	(35.0)
Beverages	125.8	134.7	7.1

(a) Major 7 sub divisions (b) Revised (c) Provisional



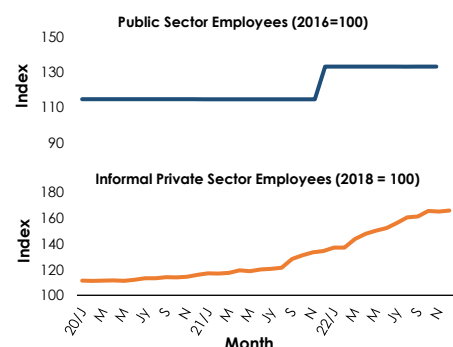
1.6 Purchasing Managers' Index (PMI)



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 December	2022 December	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal	134.2	165.6	23.4
Agriculture	130.3	167.6	28.6
Industry	138.9	165.0	18.8
Services	127.0	164.7	29.7

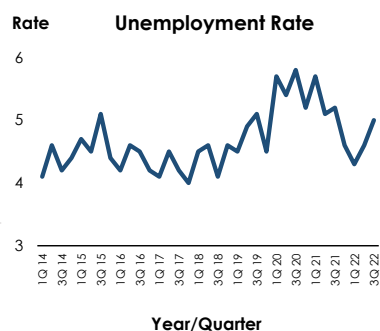


1.7.2 Employment ^(a)

Item	2022 3 rd Qtr	2022 2 nd Qtr	2021 Annual
Labour Force Participation rate	49.0	50.1	49.9
Unemployment rate	5.0	4.6	5.1
Item	2022 3 rd Qtr	2022 2 nd Qtr	2021 Annual
Employed Persons by Sectors ^(b) (as a % of Total Employment)			
Agriculture	26.9	26.0	27.3
Industry	25.9	27.7	26.0
Services	47.2	46.3	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

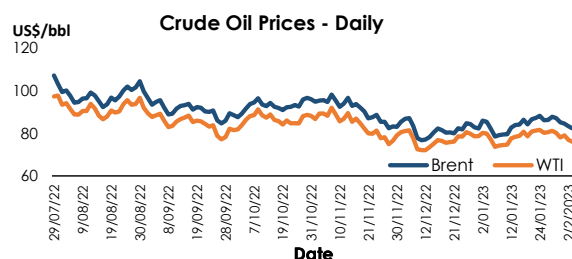
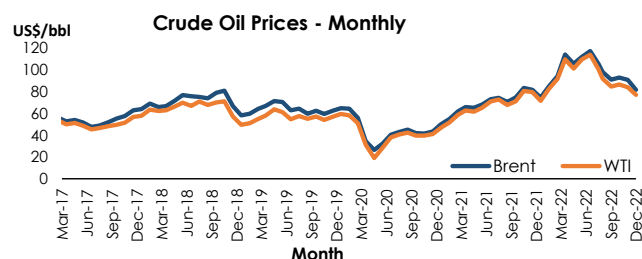
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	90.89	83.96	98.77
December	74.63	71.55	85.38	81.80	77.06	97.03
Date	2022			2023		
	Brent	WTI		Brent	WTI	
28 January	89.64	86.97		-	-	
29 January	-	-		-	-	
30 January	-	-		87.10	80.17	
31 January	91.26	88.04		85.18	78.02	
01 February	91.21	88.17		84.49	79.07	
02 February	89.52	88.54		83.38	77.00	
03 February	89.02	87.64		82.26	75.95	

Sources: Bloomberg

Ceylon Petroleum Corporation

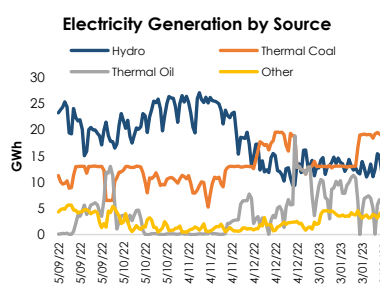
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July, October 2022.



1.9 Daily Electricity Generation

Item	30-Jan-2023	31-Jan-2023	01-Feb-2023	02-Feb-2023
Peak Demand (MW)	2,186.10	2,132.40	1,769.80	2,116.70
Total Energy Generation (GWh)	43.58	44.62	40.92	42.71
Hydro	15.40	15.01	11.89	13.84
Thermal Coal	19.44	19.15	18.75	18.47
Thermal Oil	5.62	6.62	5.95	5.98
Wind	0.94	1.80	2.26	2.45
Solar (Bulk)	2.05	1.93	1.94	1.83
Biomass	0.13	0.11	0.14	0.13

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 03-Feb-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.50
Standing Lending Facility Rate	15.50	15.50	6.50
Treasury Bill Yields (Primary Market)			
91-Day	29.91	29.91	8.59
182-Day	28.72	28.72	-
364-Day	27.72	27.78	-
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	24.82	25.28	8.86
	Dec-22	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 6.00	0.05 - 6.35
One Year Fixed Deposits	4.50 - 30.00	3.50 - 30.00	0.15 - 15.00
	Jan-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	14.63	14.06	5.01
Average Weighted Fixed Deposit Rate (AWFDR)	19.15	18.49	6.05
	Dec-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.07	23.63	6.45
Average Weighted New Fixed Deposit Rate (AWNFRD)	23.73	24.05	6.67
	Dec-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.70	18.42	9.87
Average Weighted New Lending Rate (AWNLR)	26.20	26.04	9.48
National Savings Bank (NSB)			
	Dec-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	2 yr 5 mon 30-Jan-2023	4 yr 3 mon 30-Jan-2023
Coupon rate	18.00	18.00
Weighted Average Yield	32.19	29.21

Bank wise- AWPR	Week ending 03-Feb-2023	Week Ago	Bank wise- AWPR	Week ending 03-Feb-2023	Week Ago
Bank of Ceylon	25.56	27.59	Cargills Bank	28.75	29.95
People's Bank ^(a)	30.00	30.00	HSBC	18.81	20.23
Hatton National Bank	26.54	28.60	Standard Chartered Bank	25.59	18.61
Commercial Bank of Ceylon	26.48	28.79	Citi Bank	23.00	28.10
Sampath Bank	25.27	27.55	Deutsche Bank	17.07	21.23
Seylan Bank	27.21	29.70	Habib Bank	28.97	28.88
Union Bank of Colombo	29.10	29.36	Indian Bank	29.19	29.19
Pan Asia Banking Corporation	31.19	28.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	25.70	28.03	MCB Bank	29.78	29.05
DFCC Bank	27.11	27.93	State Bank of India	26.04	28.80
NDB Bank	29.10	30.00	Public Bank ^(a)	29.31	29.31
Amana Bank ^(a)	29.54	29.54			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

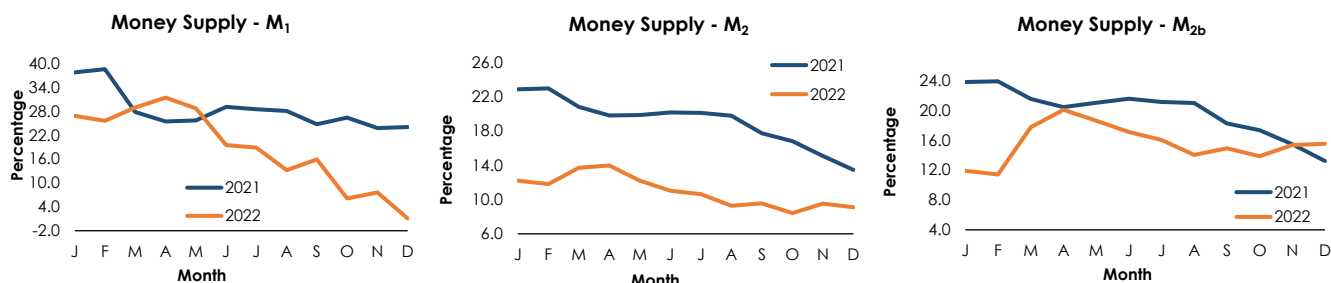
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 December ^(a)	Month Ago	Year Ago ^(b)	2022 December ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,349.4	1,318.5	1,305.8	3.3	2.4	35.4
M ₁	1,475.7	1,458.0	1,459.9	1.1	7.6	24.0
M ₂	10,519.2	10,417.0	9,638.9	9.1	9.5	13.5
M _{2b}	12,296.2	12,162.9	10,647.3	15.5	15.3	13.2
Net Foreign Assets of the Banking System ^(c)	(1,752.7)	(1,870.0)	(982.0)	(78.5)	(106.3)	(368.8)
Monetary Authorities	(1,606.4)	(1,639.5)	(387.3)	(314.8)	(397.0)	(173.5)
Commercial Banks	(146.4)	(230.4)	(594.7)	75.4	60.0	19.2
Domestic Banking Units (DBUs)	(426.9)	(523.4)	(381.5)	(11.9)	(36.7)	10.7
Offshore Banking Units (OBUs)	280.5	292.9	(213.2)	231.6	251.4	31.0
Net Domestic Assets of the Banking System ^(c)	14,049.0	14,032.9	11,629.3	20.8	22.5	20.9
Net Credit to the Government	7,471.1	7,292.6	5,832.4	28.1	27.6	28.2
Monetary Authorities	3,432.5	3,369.8	2,094.1	63.9	69.0	141.0
Commercial Banks	4,038.6	3,922.8	3,738.3	8.0	5.4	1.6
DBUs	3,639.3	3,499.6	3,361.3	8.3	5.0	4.9
OBUs	399.3	423.2	377.0	5.9	8.9	(20.7)
Credit to Public Corporations	1,734.5	1,760.4	1,188.1	46.0	48.6	18.6
DBUs	1,674.2	1,698.2	972.8	72.1	89.2	66.5
OBUs	60.3	62.2	215.3	(72.0)	(78.4)	(48.5)
Credit to the Private Sector	7,426.6	7,499.2	6,981.4	6.4	8.4	13.1
DBUs	6,747.5	6,802.5	6,498.9	3.8	6.0	13.1
OBUs	679.1	696.7	482.6	40.7	39.3	14.1
Other Items (Net)	(2,583.3)	(2,519.3)	(2,372.7)	(8.9)	(6.5)	(12.7)

(a) Provisional

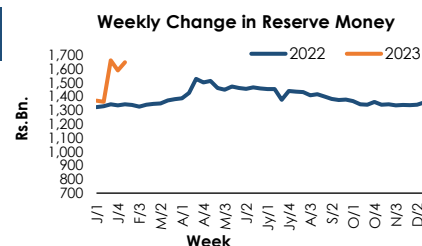
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	26-Jan-2023	02-Feb-2023	Change
Reserve Money (Rs. mn)	1,587,612.72	1,646,632.86	59,020.14



2.4 Money Market Activity (Overnight)

Item	30-Jan-2023	31-Jan-2023	01-Feb-2023	02-Feb-2023
Call Money Market				
Weighted Average Rate (% p.a.)	15.49	15.26	15.47	15.44
Gross Volume (Rs. mn)	9,390	4,200	9,102	10,385
Repo Market				
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	2,000	14,900	10,950	5,500

2.5 CBSL Securites Portfolio

Item	30-Jan-2023	31-Jan-2023	01-Feb-2023	02-Feb-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,548,988.12	2,548,988.12	2,548,988.12	2,548,988.12
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,464,450.84	2,465,733.08	2,467,429.50	2,469,140.05

2.6 Open Market Operations

Item	30-Jan-2023	31-Jan-2023	01-Feb-2023	02-Feb-2023	03-Feb-2023
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	30.00				10.00
Tenure (No. of Days)	4				3
Bids Received (Rs. bn)	24.500				23.000
Amount Accepted (Rs. bn)	20.500				10.000
Minimum Accepted Rate (% p.a.)	15.50				15.50
Maximum Accepted Rate (% p.a.)	15.50				15.50
Weighted Average Yield Rate (% p.a.)	15.50				15.50
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	91.479	74.107	0.000	0.000	
Standing Lending Facility (Rs. bn)	120.498	118.953	109.521	101.023	
Total Overnight Market Liquidity (Rs. bn)	(49.519)	(44.846)	(109.521)	(101.023)	
Total Outstanding Market Liquidity (Rs. bn)**	(520.019)	(515.346)	(580.021)	(571.523)	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End November	2022 End December ^(b)
Total Number of Active Cards	1,927,195	1,954,165	1,952,991
Local (accepted only locally)	15,861	13,445	13,028
Global (accepted globally)	1,911,334	1,940,720	1,939,963
Outstanding balance (Rs.mn)	133,285	140,423	143,098
Local (accepted only locally)	38,719	37,136	37,328
Global (accepted globally)	94,565	103,287	105,770

(a) Issued by Licensed Commercial Banks (LCBs)

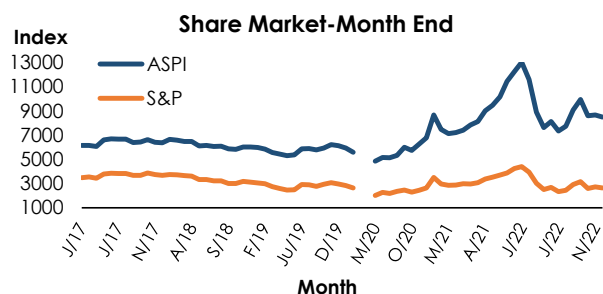
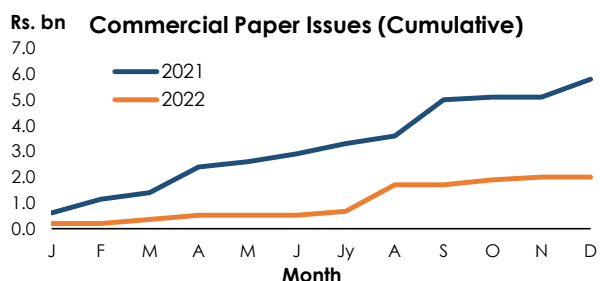
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End November	2022 End December ^(b)
Total Issues - Cumulative ^(c)	5.8	2.0	2.0
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



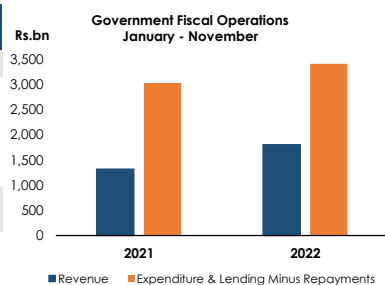
2.9 Share Market

Item	As at 03-Feb-2023	As at 27-Jan-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,178.61	8,958.79	12,762.60
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,863.64	2,815.00	4,333.76
Daily Turnover (Weekly Average) (Rs. mn)	2,180.95	1,745.00	8,009.74
Market Capitalisation (Rs.bn)	4,060.93	3,912.84	5,738.30
Foreign Purchases (Rs. mn)	949.29	127.64	81.06
Foreign Sales (Rs. mn)	55.89	192.11	169.72
Net Foreign Purchases (Rs. mn)	893.40	(64.47)	(88.66)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

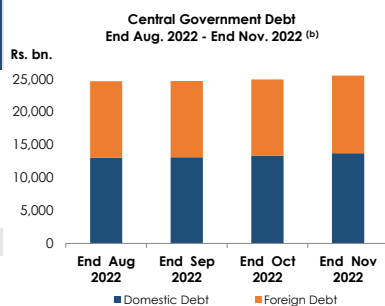
Item	2021 Jan - Nov	2022 Jan - Nov ^(a)
Revenue and Grants	1,324.1	1,809.7
Revenue	1,322.0	1,806.7
Tax	1,188.5	1,608.8
Non tax	133.5	197.9
Grants	2.2	3.1
Expenditure & Lending Minus Repayments	3,033.4	3,411.1
Recurrent	2,551.2	2,945.0
Capital & Lending Minus Repayments	482.2	466.0



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End November 2022 ^(b)
Total domestic debt	11,097.2	13,731.9
of which		
Treasury bills	2,270.5	3,966.8
Treasury bonds	6,966.2	8,515.8
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,786.2
Total outstanding govt. debt	17,589.4	25,518.1



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st February 2023

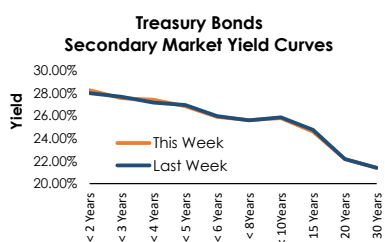
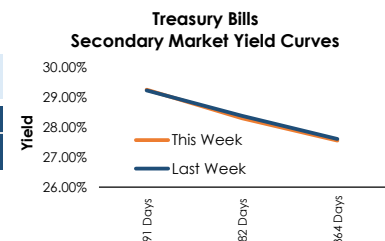
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	29.91	29.91	29.93	28.57	29.25	29.23
	182 Day	28.72	28.72	28.91	27.68	28.30	28.38
	364 Day	27.72	27.78	28.14	26.97	27.55	27.61
Treasury Bonds	< 2 Years	-	-	28.95	27.51	28.23	27.97
	< 3 Years	32.19	-	28.12	26.93	27.53	27.66
	< 4 Years	-	-	28.02	26.77	27.39	27.15
	< 5 Years	29.21	-	27.50	26.15	26.82	26.92
	< 6 Years	-	-	26.65	25.11	25.88	25.96
	< 8 Years	-	-	26.43	24.76	25.60	25.57
	< 10 Years	-	-	26.84	24.69	25.77	25.84
	< 15 Years	-	-	26.27	22.91	24.59	24.74
	< 20 Years	-	-	23.53	20.80	22.16	22.16
	< 30 Years	-	-	22.51	20.27	21.39	21.39

(a) Primary market transactions during the week ending 01st February 2023

(b) Average of the secondary market quotes

T-Bill and T-Bond secondary market yield curves remained broadly stable during the week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	42.22	41.6
	11-May-27	6.200	36.90	35.9
	18-Apr-28	6.750	33.42	32.6
	14-Mar-29	7.850	32.95	32.0
	28-Mar-30	7.550	29.51	28.8



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 01st February 2023)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,265,021.86	4,224,807.58
Treasury Bonds ^(a)	8,896,525.39	8,828,617.39
Total	13,161,547.25	13,053,424.97
T-bills and T-bonds held by Foreigners	25,477.06	25,471.05
Sri Lanka Development Bonds (SLDBs) ^(b)	343,236.81	343,255.77

The outstanding stock of T-Bills and T-Bonds held by foreigners increased marginally by 0.02 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	120,000.00	120,000.00
Total Bids Received	204,839.00	201,412.00
Total Bids Accepted	45,606.00	120,000.00
Treasury Bonds		
Amount Offered	70,000.00	-
Total Bids Received	118,628.00	-
Total Bids Accepted	67,908.00	-

The weekly T-Bills auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	119,012.14	119,206.09
Repo Transaction (Sales/Purchases)	212,511.63	228,764.02
Treasury Bonds		
Outright Transaction (Sales/Purchases)	162,829.38	145,815.88
Repo Transaction (Sales/Purchases)	485,503.78	492,484.00

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 0.65 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 30th December 2022.

3.5 Two Way Quotes (Treasury Bills) - 03rd February 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5902	21.40	99.6334	19.13	0.0431
1 Month	98.0148	24.57	98.2039	22.19	0.1891
2 Month	95.8484	26.28	96.2512	23.63	0.4028
3 Month	93.0533	29.86	93.3348	28.56	0.2815
4 Month	91.6148	27.76	92.0690	26.13	0.4543
5 Month	89.7228	27.80	90.2218	26.30	0.4990
6 Month	87.3571	28.95	87.8668	27.62	0.5097
7 Month	86.2702	27.59	86.8709	26.20	0.6006
8 Month	84.5808	27.65	85.2435	26.26	0.6626
9 Month	82.9728	27.67	83.7282	26.20	0.7554
10 Month	81.4364	27.66	82.3992	25.92	0.9628
11 Month	80.0547	27.48	80.8365	26.15	0.7819
12 Month	78.0918	28.05	78.9149	26.72	0.8231

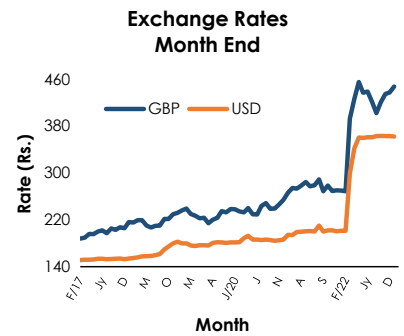
3.6 Two Way Quotes (Treasury Bonds) - 03rd February 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2023A	6	15-Mar-23	40	98.2744	25.07	98.4413	23.56	0.1669
11.50%2023A	6	15-May-23	101	96.1798	25.52	96.6270	23.79	0.4472
10.20%2023A	5	15-Jul-23	162	93.4566	26.41	94.1411	24.60	0.6846
09.00%2023A	10	1-Sep-23	210	91.2619	26.38	92.0519	24.68	0.7900
11.20%2023A	9	1-Sep-23	210	91.9594	27.23	92.7779	25.48	0.8184
07.00%2023A	20	1-Oct-23	240	88.5986	27.01	89.6741	24.93	1.0755
06.30%2023A	3	15-Nov-23	285	86.0728	27.26	87.4199	24.99	1.3470
11.60%2023A	5	15-Dec-23	315	88.3964	27.51	89.7036	25.55	1.3072
11.40%2024A	10	1-Jan-24	332	87.6338	27.63	88.5461	26.31	0.9123
10.90%2024A	5	15-Mar-24	406	84.9876	27.41	86.4333	25.64	1.4457
22.50%2024A	2	1-May-24	453	91.7400	30.80	92.7184	29.74	0.9784
10.25%2024A	5	15-Jun-24	498	81.0127	27.88	82.4198	26.38	1.4072
11.00%2024A	8	1-Aug-24	545	79.5748	28.76	81.6486	26.68	2.0738
09.85%2024A	5	15-Sep-24	590	77.6824	27.95	79.4100	26.30	1.7276
22.00%2024A	2	15-Nov-24	651	90.6506	28.95	91.8907	27.96	1.2401
06.00%2024A	10	1-Dec-24	667	70.2209	27.89	72.0581	26.20	1.8372
22.50%2025A	3	15-Jan-25	712	87.9052	31.19	89.9817	29.58	2.0764
10.25%2025A	10	15-Mar-25	771	72.6891	28.26	74.4087	26.88	1.7196
09.00%2025A	12	1-May-25	818	69.3991	28.32	71.1443	26.94	1.7452
17.00%2025A	3	1-Jun-25	849	78.8134	30.26	81.3304	28.44	2.5170
18.00%2025A	3	1-Jul-25	879	78.3648	31.40	79.5695	30.53	1.2047
11.00%2025A	10	1-Aug-25	910	68.9479	29.43	71.4584	27.56	2.5105
10.35%2025A	8	15-Oct-25	985	67.2919	28.50	69.2289	27.13	1.9370
06.75%2026A	5	15-Jan-26	1,077	59.7759	27.54	61.2446	26.50	1.4686
09.00%2026A	13	1-Feb-26	1,094	63.7401	27.56	65.4240	26.42	1.6839
05.35%2026A	15	1-Mar-26	1,122	55.8532	27.56	57.5761	26.33	1.7229
22.50%2026A	4	15-May-26	1,197	85.2986	29.73	87.2825	28.64	1.9838
11.00%2026A	11	1-Jun-26	1,214	65.2134	27.62	67.1300	26.43	1.9166
11.50%2026A	10	1-Aug-26	1,275	64.6115	28.03	66.9336	26.61	2.3221
11.40%2027A	8	15-Jan-27	1,442	62.2876	27.68	64.7279	26.27	2.4403
18.00%2027A	5	1-May-27	1,548	74.1389	28.90	75.5867	28.16	1.4479
11.75%2027A	10	15-Jun-27	1,593	60.9990	27.65	63.6535	26.18	2.6545
07.80%2027A	7	15-Aug-27	1,654	50.4847	27.59	53.4494	25.80	2.9647
20.00%2027A	5	15-Sep-27	1,685	76.5057	29.61	77.8935	28.93	1.3878
10.30%2027A	8	15-Oct-27	1,715	55.8582	27.60	58.7054	26.00	2.8472
11.25%2027A	10	15-Dec-27	1,776	57.0091	27.90	59.9012	26.31	2.8921
18.00%2028A	6	15-Jan-28	1,807	74.3887	27.81	77.9570	26.18	3.5683
10.75%2028A	10	15-Mar-28	1,867	57.0913	26.54	59.2412	25.41	2.1499
09.00%2028B	15	1-May-28	1,914	51.3880	26.74	53.7524	25.43	2.3645
09.00%2028A	15	1-Jul-28	1,975	50.2370	27.00	52.9895	25.46	2.7525
11.50%2028A	13	1-Sep-28	2,037	57.4023	26.55	60.2029	25.14	2.8005
13.00%2029A	15	1-Jan-29	2,159	59.9935	26.85	63.4835	25.18	3.4900
13.00%2029B	15	1-May-29	2,279	59.6406	26.55	62.9038	25.02	3.2631
20.00%2029A	7	15-Jul-29	2,354	78.1799	27.36	83.4342	25.33	5.2543
11.00%2030A	15	15-May-30	2,658	51.2160	26.38	55.5001	24.30	4.2841
11.25%2031A	12	15-Mar-31	2,962	50.9894	26.02	54.3427	24.42	3.3533
18.00%2031A	9	15-May-31	3,023	71.1539	26.79	75.3018	25.20	4.1479
12.00%2031A	10	1-Dec-31	3,223	50.9682	26.66	54.2936	25.06	3.3254
08.00%2032A	20	1-Jan-32	3,254	37.5433	26.63	40.5600	24.86	3.0167
18.00%2032A	10	1-Jul-32	3,436	68.8852	27.31	74.0999	25.31	5.2147
09.00%2032A	20	1-Oct-32	3,528	39.3759	26.80	41.7536	25.42	2.3778
11.20%2033A	15	15-Jan-33	3,634	46.1236	27.02	51.4364	24.36	5.3128
09.00%2033A	20	1-Jun-33	3,771	38.2275	26.95	43.7097	23.88	5.4822
13.25%2033A	20	1-Jul-33	3,801	52.8634	26.90	59.9475	23.78	7.0841
09.00%2033B	20	1-Nov-33	3,924	37.9696	26.80	43.9605	23.48	5.9908
13.25%2034A	20	1-Jan-34	3,985	53.3758	26.44	61.6000	22.96	8.2242
10.25%2034A	15	15-Sep-34	4,242	42.5587	26.20	49.2248	22.88	6.6662
11.50%2035A	20	15-Mar-35	4,423	47.7906	25.63	55.1955	22.33	7.4049
10.50%2039A	20	15-Aug-39	6,037	42.1822	25.55	48.6734	22.30	6.4912
12.00%2041A	25	1-Jan-41	6,542	54.3110	22.50	61.2745	20.00	6.9634
09.00%2043A	30	1-Jun-43	7,423	40.6696	22.53	45.8533	20.10	5.1837
13.50%2044A	30	1-Jan-44	7,637	60.2744	22.55	67.3771	20.20	7.1027
13.50%2044B	30	1-Jun-44	7,789	60.1615	22.57	67.0822	20.27	6.9207
12.50%2045A	30	1-Mar-45	8,062	56.1273	22.42	61.9742	20.33	5.8469

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 03-Feb-2023			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.29	370.35	365.32	365.94	200.75
GBP	437.36	453.83	445.59	453.29	272.20
Yen	2.78	2.89	2.84	2.82	1.76
Euro	390.01	405.25	397.63	397.88	228.37
INR ^(c)			4.41	4.44	2.69
SDR	As at 02-Feb-2023		491.56	489.82	282.13
Central Bank Purchases and Sales ^(d) (USD Mn.)			Dec 2022	Month Ago	Year Ago
Purchases			274.42	219.09	71.16
Sales			170.64	212.69	424.71



Item	Week Ending 03-Feb-2023	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn)	15.56	29.91	15.69

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per USD) ^(e)

1 Month	369.03	365.30	200.89
3 Months	377.53	-	199.44

Average Daily Interbank Forward Volume (USD mn)

Outstanding Forward Volume (USD mn)	As at 02-Feb-2023	296.89	289.15	796.94
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(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(e) Weekly average based on actual transactions.

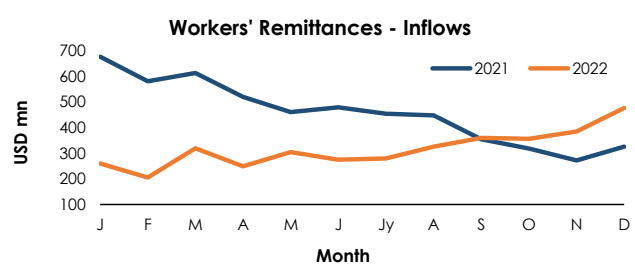
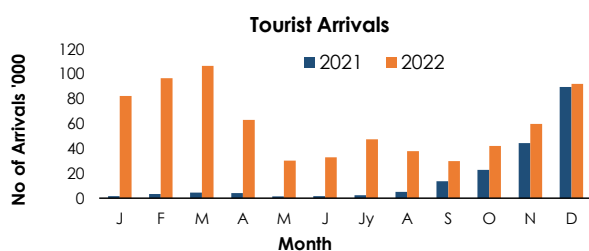
4.2 Tourism & Workers' Remittances

Item		2021 Dec	2022 ^(a) Dec	2021 Jan-Dec	2022 ^(a) Jan-Dec	% Change
Tourist Arrivals	Number	89,506	91,961	194,495	719,978	270.2
Earnings from Tourism	USD mn	233.3 ^(b)	127.4	506.9 ^(b)	1,136.3 ^(c)	124.2
	Rs. bn	47.0 ^(b)	46.3	101.9 ^(b)	338.1 ^(c)	231.7
Workers' Remittances (Inflows)	USD mn	325.2	475.6	5,491.5	3,789.5	(31.0)
	Rs. bn	65.5	172.7	1,087.2	1,252.5	15.2

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021

(c) Revised based on the survey conducted by the Tourism Development Authority in 2022.



4.3 International Reserves & Foreign Currency Liquidity as at end December 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,898
(1) Foreign currency reserves	1,863
(a) Securities	30
(b) Total currency and deposits with	1,833
(i) other national central banks, BIS and IMF	1,809
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	24
(2) Reserve position in the IMF	4
(3) SDRs	2
(4) Gold	28
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,185)	(69)	(160)	(2,956)
outflows (–) Principal	(2,738)	(50)	(85)	(2,603)
Interest	(447)	(19)	(75)	(353)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,000)	(291)	(44)	(1,665)
(i) Short positions (–) ^(e)	(2,263)	(479)	(119)	(1,665)
(ii) Long positions (+)	263	188	75	-
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

(a) Provisional