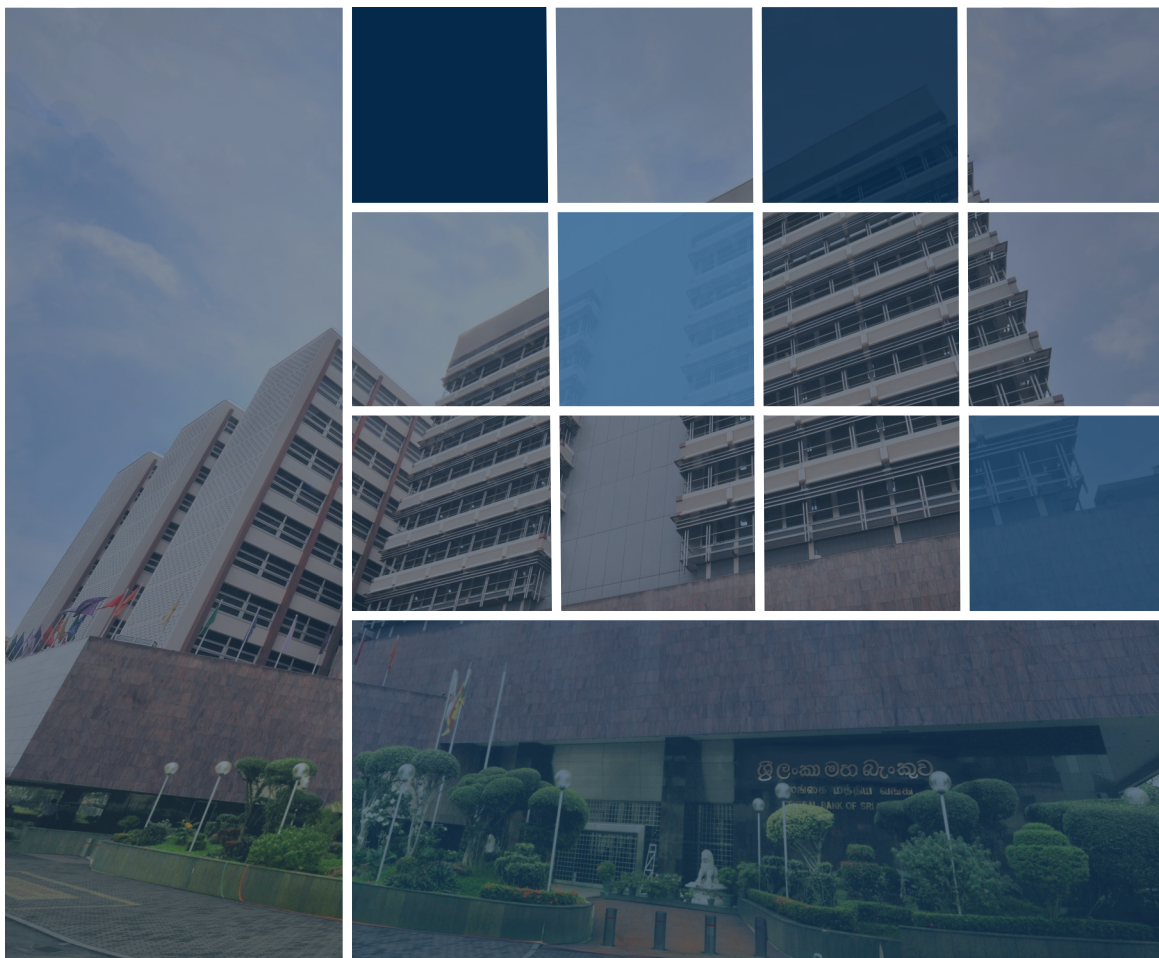


# Weekly Economic Indicators

27 January 2023



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, NCPI based headline inflation decreased to 59.2 per cent in December 2022 from 65.0 per cent in November 2022 recording the lowest reading in the second half of 2022. The Food inflation recorded at 59.3 per cent in December 2022, while the Non-Food inflation recorded at 59.0 per cent in December 2022. Furthermore, the NCPI measured on an annual average basis, increased to 50.4 per cent in December 2022 from 46.7 per cent in November 2022.

During the period under review (21.01.2023 to 27.01.2023) crude oil prices showed a mixed performance. At the beginning of the week, prices increased to highest levels since early December 2022 due to expectations on possible demand recovery in China. Although the prices followed a declining path later amidst fears on global economic slowdown, the declines were capped by the positive US economic data and expectations on global demand recovery with the reopening of Chinese economy. Overall, during the period under review, Brent price increased by US dollars 0.53 per barrel while WTI price fell by US dollars 0.07 per barrel.

## Monetary Sector

On 25<sup>th</sup> January 2023, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at the current levels of 14.50 per cent and 15.50 per cent, respectively.

Weekly AWPR for the week ending 27<sup>th</sup> January 2023 declined by 226 bps to 25.28 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 326.236 bn by the end of this week, compared to a deficit of Rs. 333.587 bn by the end of last week.

By 27<sup>th</sup> January 2023, the All Share Price Index (ASPI) increased by 2.76 per cent to 8,958.79 points and the S&P SL 20 Index increased by 3.33 per cent to 2,815.00 points, compared to the index values of last week.

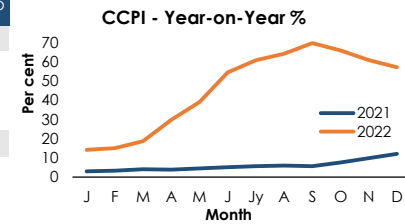
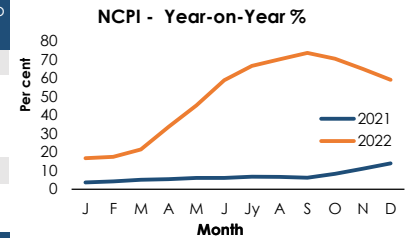
## External Sector

During the year up to 27<sup>th</sup> January 2023, the Sri Lankan rupee appreciated against the US dollar by 0.3 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 2.6 per cent, the Japanese yen by 1.9 per cent, the Euro by 1.8 per cent, and the Indian rupee by 1.3 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI (2013=100)	December 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.3	256.3	161.0
Monthly Change %	0.0	(0.2)	3.7
Annual Average Change %	50.4	46.7	7.0
Year - on - Year Change %	59.2	65.0	14.0
National Consumer Price Index (NCPI) - Core	245.2	244.9	155.7
Annual Average Change %	43.9	40.0	5.5
Year - on - Year Change %	57.5	60.1	10.8
CCPI (2013=100)	December 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	243.2	242.6	154.7
Monthly Change %	0.2	(0.5)	2.7
Annual Average Change %	46.4	42.6	6.0
Year - on - Year Change %	57.2	61.0	12.1
Colombo Consumer Price Index (CCPI) - Core	223.4	223.2	151.3
Annual Average Change %	34.6	31.4	4.4
Year - on - Year Change %	47.7	49.4	8.3



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

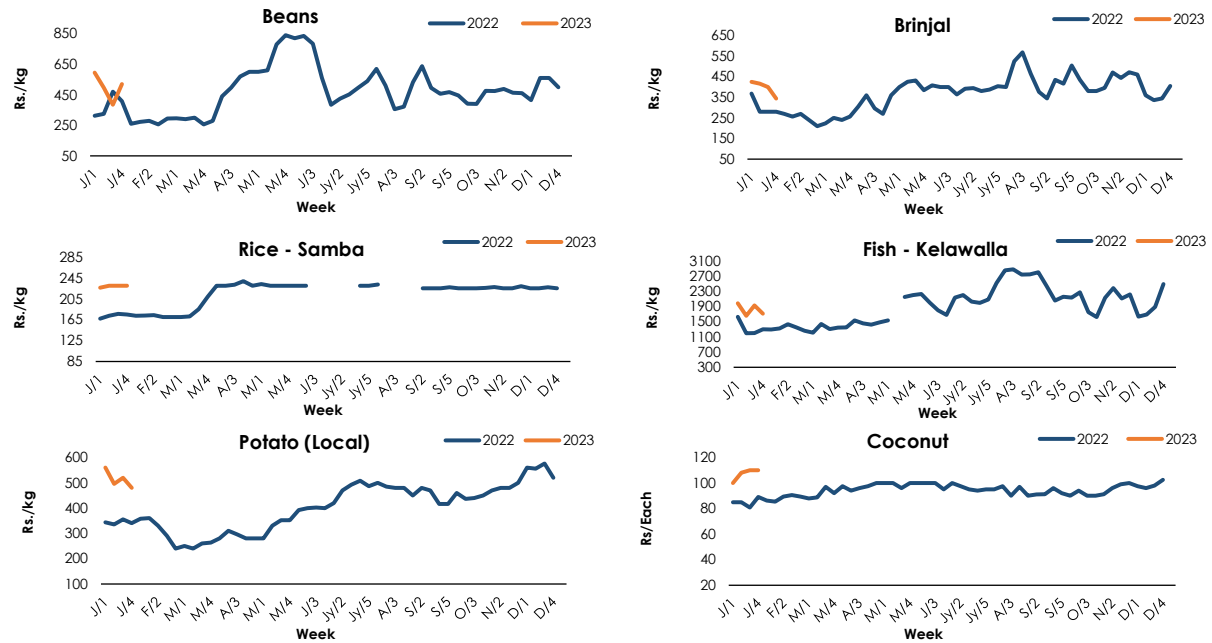
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
<b>Rice</b>								
Samba	207.25	213.54	213.33	160.83	225.00	225.00	220.00	165.00
Kekulu (Red)	189.33	193.33	200.67	155.00	210.00	210.00	215.00	165.00
<b>Vegetables</b>								
Beans	310.00	337.50	500.00	398.75	360.00	387.50	550.00	438.75
Cabbage	66.00	72.50	100.00	162.50	96.00	105.00	140.00	205.00
Carrot	150.00	150.00	250.00	375.00	200.00	200.00	300.00	422.50
Tomato	136.00	170.00	186.00	125.00	184.00	210.00	236.00	162.50
Pumpkin	108.00	130.00	114.00	157.50	148.00	170.00	136.00	180.00
Snake Gourd	192.00	205.00	206.00	202.50	242.00	252.50	256.00	242.50
Brinjal	150.00	300.00	206.00	200.00	196.00	350.00	250.00	250.00
Green Chilli	290.00	300.00	270.00	387.50	340.00	350.00	320.00	437.50
Lime	78.00	85.00	130.00	95.00	104.00	125.00	180.00	122.50
<b>Other Foods</b>								
Red Onion (Local)	465.00	525.00	602.00	n.a.	550.00	n.a.	600.00	n.a.
Big Onion (Imported)	132.28	137.25	154.93	184.72	164.00	170.00	164.00	206.25
Potato (Local)	360.90	394.38	439.10	263.23	420.00	460.00	468.00	295.00
Dried Chilli (Imported)	1,315.77	1,311.04	1,454.50	777.71	1,580.00	1,580.00	1,600.00	792.50
Red Dhal	354.67	357.08	356.67	280.52	380.00	380.00	380.00	288.88
Egg - White (Each)	43.00	51.00	57.30	19.00	44.00	51.50	57.70	19.50
Coconut (Each)	95.00	95.00	90.00	76.75	120.00	120.00	90.00	n.a.

### 1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	194.70	199.38	203.00	155.00
Kekulu (White)	179.40	181.00	182.80	148.00
Kekulu (Red)	198.30	204.00	205.80	157.50
Nadu	186.80	187.50	192.50	155.00

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	228.40	222.00
Kekulu (Red)	198.40	192.00
<b>Vegetables</b>		
Beans	331.00	285.00
Cabbage	35.50	51.25
Carrot	119.50	141.25
Tomato	128.50	143.75
Pumpkin	84.50	103.13
Snake Gourd	117.00	167.50
Brinjal	151.00	261.25
Ash Plantain	198.00	186.25
<b>Other Foods</b>		
Red Onion (Local)	270.00	n.a.
Red Onion (Imported)	355.00	443.75
Big Onion (Imported)	129.50	140.00
Potato (Local)	338.33	332.50
Potato (Imported)	107.00	106.88
Dried Chillie (Imported)	1,308.00	1,343.75
Coconut (Each)	76.50	79.38

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	206.00	210.00
<b>Vegetables</b>		
Beans	520.00	385.00
Cabbage	188.00	225.00
Carrot	232.00	245.00
Tomato	240.00	270.00
Pumpkin	180.00	195.00
Snake Gourd	376.00	355.00
Brinjal	344.00	400.00
Green Chillie	420.00	445.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	160.00	180.00
Potato (Local)	480.00	520.00
Potato (Imported)	140.00	145.00
Dried Chillie (Imported)	1,476.00	1,490.00
Red Dhal	380.00	380.00
Sugar - White	215.00	215.50
Egg - White (Each)	44.00	54.00
Coconut (Each)	110.00	110.00

### 1.2.5 Fish Markets

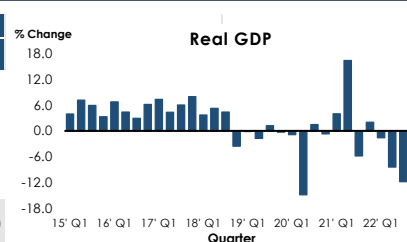
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,100.00	900.00	920.00	962.50	1,364.00	1,440.00	1,710.00	1,925.00
Balaya	700.00	675.00	614.00	670.00	766.00	816.67	940.00	960.00
Salaya	425.00	307.50	390.00	352.50	524.00	472.50	464.00	445.00
Hurulla	966.67	700.00	836.00	775.00	970.00	922.50	1,166.67	1,060.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual <sup>(a)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>
Agriculture	(1.4)	2.5	(2.8)	(8.7)
Industry	(5.3)	5.6	(2.0)	(21.2)
Services	(1.9)	3.3	(1.7)	(2.6)
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)
<b>GDP</b>	<b>(3.5)</b>	<b>3.3</b>	<b>(5.8)</b>	<b>(11.8)</b>

(a) Provisional

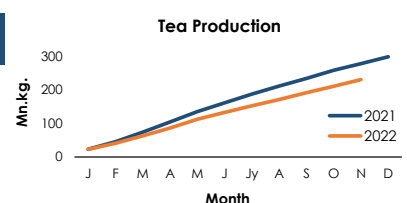


### 1.4 Agricultural Production

Item	Unit	2021 Jan-Nov <sup>(a)</sup>	2022 Jan-Nov <sup>(b)</sup>	%Change
Tea	(mn kg)	279.0	231.3	(17.1)
Rubber	(mn kg)	71.4	64.2	(10.1)
Coconut	(mn Nuts)	2,853.1	3,114.9	9.2

(a) Revised

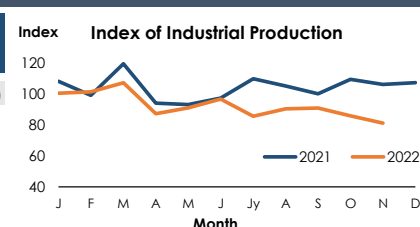
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

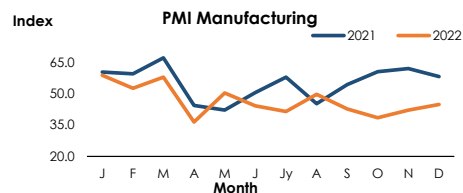
Item	November		% Change
	2021 <sup>(b)</sup>	2022 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>106.8</b>	<b>81.2</b>	<b>(23.9)</b>
Food products	110.9	83.2	(25.0)
Wearing apparel	106.0	96.8	(8.7)
Other non-metallic mineral products	137.9	102.5	(25.7)
Coke and refined petroleum products	29.9	1.5	(94.9)
Rubber and plastic products	102.6	83.5	(18.7)
Chemicals and chemical products	102.7	66.8	(35.0)
Beverages	125.8	134.7	7.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

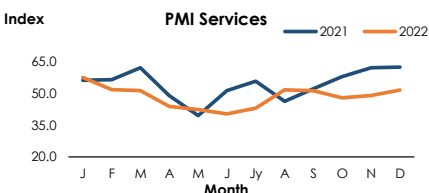


### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov. 2022	Dec. 2022	Nov. 2021	Dec. 2021
Index	42.1	44.8	61.9	58.1



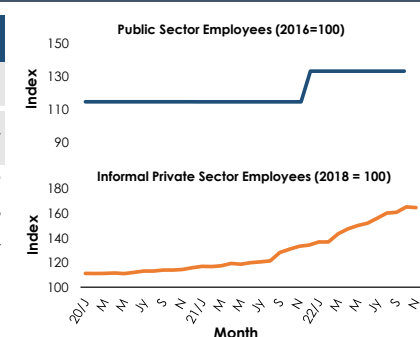
Month/Year	PMI Services			
	Nov. 2022	Dec. 2022	Nov. 2021	Dec. 2021
Index	49.0	51.6	62.1	62.4



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2021 November	2022 November	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal	133.2	164.8	23.7
Agriculture	127.1	167.6	31.9
Industry	138.1	163.8	18.6
Services	128.4	163.6	27.4



## 1.7.2 Employment <sup>(a)</sup>

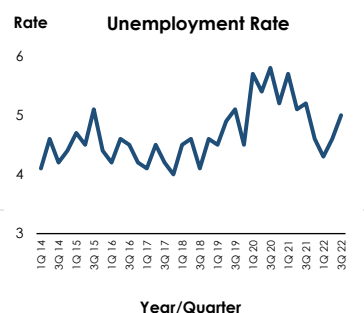
Item	2022 3 <sup>rd</sup> Qtr	2022 2 <sup>nd</sup> Qtr	2021 Annual
Labour Force Participation rate	49.0	50.1	49.9
Unemployment rate	5.0	4.6	5.1
Item	2022 3 <sup>rd</sup> Qtr	2022 2 <sup>nd</sup> Qtr	2021 Annual

### Employed Persons by Sectors <sup>(b)</sup> (as a % of Total Employment)

Agriculture	26.9	26.0	27.3
Industry	25.9	27.7	26.0
Services	47.2	46.3	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

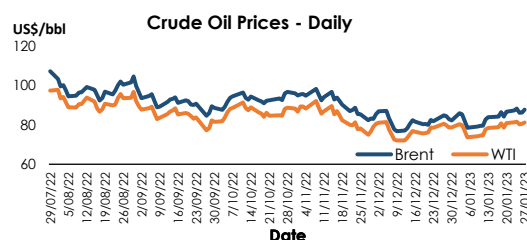
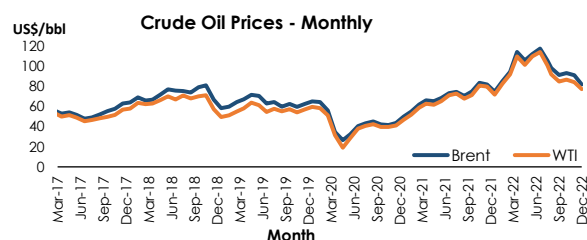
## 1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	90.89	83.96	98.77
December	74.63	71.55	85.38	81.80	77.06	97.03
Date	2022		2023			
21 January	85.92	86.90	-	-	-	-
22 January	-	-	-	-	-	-
23 January	-	-	87.21	81.28	-	-
24 January	88.80	86.02	88.19	81.61	-	-
25 January	86.91	83.77	86.13	80.19	-	-
26 January	88.10	85.34	86.24	80.48	-	-
27 January	89.60	86.97	87.74	81.21	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

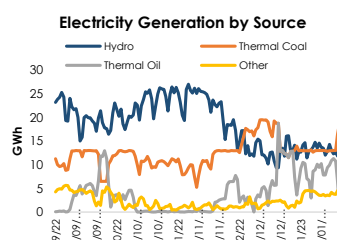
(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, October 2022.



## 1.9 Daily Electricity Generation

Item	23-Jan-2023	24-Jan-2023	25-Jan-2023	26-Jan-2023
Peak Demand (MW)	1,813.80	1,744.90	1,787.50	1,808.90
Total Energy Generation (GWh)	40.46	42.17	40.78	41.41
Hydro	13.92	12.71	10.97	11.81
Thermal Coal	19.03	19.12	18.98	19.06
Thermal Oil	4.43	6.85	7.13	7.38
Wind	1.01	1.25	1.39	1.04
Solar (Bulk)	2.00	2.03	2.12	2.04
Biomass	0.08	0.20	0.20	0.08

Source: Ceylon Electricity Board



## Monetary Sector

### 2.1 Interest Rates (% p.a.)

Item	Week Ending 27-Jan-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.50
Standing Lending Facility Rate	15.50	15.50	6.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.39	15.46	6.47
Treasury Bill Yields (Primary Market)			
91-Day	29.91	30.08	8.63
182-Day	28.72	29.07	8.55
364-Day	27.78	28.25	8.55
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	25.28	27.54	8.52
	Nov-22	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 7.00	0.05 - 7.00
One Year Fixed Deposits	3.50 - 30.00	3.50 - 29.00	0.15 - 15.00
	Dec-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	14.06	13.37	4.94
Average Weighted Fixed Deposit Rate (AWFDR)	18.49	17.59	5.94
	Nov-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.63	23.22	6.27
Average Weighted New Fixed Deposit Rate (AWNFRD)	24.05	23.61	6.52
	Nov-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.42	17.94	9.79
Average Weighted New Lending Rate (AWNLR)	26.04	25.83	9.18
National Savings Bank (NSB)			
	Nov-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	3 yr 4 mon 12-Jan-2023	4 yr 8 mon 12-Jan-2023
Coupon rate	22.50	20.00
Weighted Average Yield	30.85	29.79

Bank wise- AWPR	Week ending 27-Jan-2023	Week Ago	Bank wise- AWPR	Week ending 27-Jan-2023	Week Ago
Bank of Ceylon	27.59	27.92	Cargills Bank <sup>(a)</sup>	29.95	29.95
People's Bank <sup>(a)</sup>	30.00	30.00	HSBC	20.23	20.82
Hatton National Bank	28.60	29.04	Standard Chartered Bank	18.61	26.50
Commercial Bank of Ceylon	28.79	29.20	Citi Bank	28.10	28.10
Sampath Bank	27.55	27.37	Deutsche Bank	21.23	20.71
Seylan Bank	29.70	29.17	Habib Bank	28.88	29.29
Union Bank of Colombo	29.36	29.93	Indian Bank	29.19	29.19
Pan Asia Banking Corporation	28.00	29.19	Indian Overseas Bank <sup>(a)</sup>	28.60	28.60
Nations Trust Bank	28.03	28.59	MCB Bank	29.05	29.19
DFCC Bank	27.93	27.83	State Bank of India	28.80	31.13
NDB Bank	30.00	30.87	Public Bank	29.31	25.93
Amana Bank	29.54	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

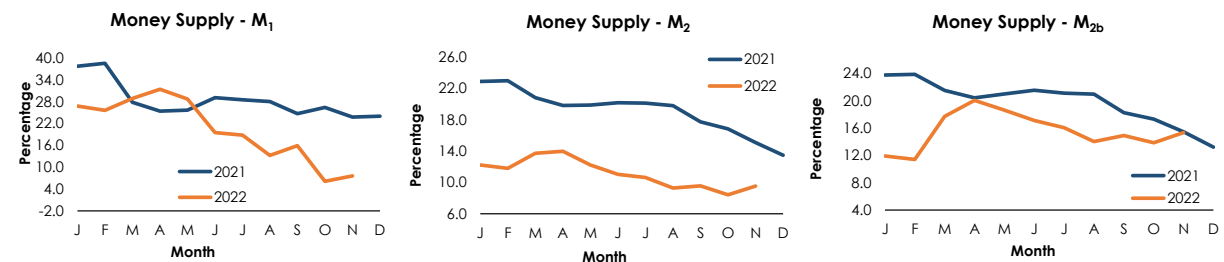
Item	Rs. bn			Annual Change (%)		
	2022 November <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(c)</sup>	2022 November <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(c)</sup>
Reserve Money	1,318.5	1,341.7	1,287.8	2.4	4.3	37.5
M <sub>1</sub>	1,458.0	1,456.7	1,355.1	7.6	6.1	23.8
M <sub>2</sub>	10,417.0	10,338.4	9,510.7	9.5	8.4	15.1
M <sub>2b</sub>	12,162.9	12,045.7	10,545.8	15.3	13.8	15.4
Net Foreign Assets of the Banking System <sup>(d)</sup>	(1,870.0)	(1,873.2)	(906.3)	(106.3)	(123.9)	(222.3)
Monetary Authorities	(1,639.5)	(1,635.2)	(329.9)	(397.0)	(547.4)	(161.1)
Commercial Banks	(230.4)	(238.0)	(576.4)	60.0	59.2	29.8
Domestic Banking Units (DBUs)	(523.4)	(521.7)	(383.0)	(36.7)	(45.7)	9.3
Offshore Banking Units (OBUs)	292.9	283.7	(193.5)	251.4	225.6	51.5
Net Domestic Assets of the Banking System <sup>(d)</sup>	14,032.9	13,918.9	11,452.1	22.5	21.9	21.6
Net Credit to the Government	7,292.6	7,178.4	5,713.8	27.6	26.7	31.0
Monetary Authorities	3,369.8	3,351.7	1,993.7	69.0	78.3	149.4
Commercial Banks	3,922.8	3,826.7	3,720.1	5.4	1.1	4.4
DBUs	3,499.6	3,379.9	3,331.5	5.0	(1.1)	8.6
OBUs	423.2	446.8	388.6	8.9	21.7	(21.5)
Credit to Public Corporations	1,760.4	1,777.8	1,184.7	48.6	48.9	17.2
DBUs	1,698.2	1,707.6	897.4	89.2	105.1	52.8
OBUs	62.2	70.1	287.3	(78.4)	(80.6)	(32.1)
Credit to the Private Sector	7,499.2	7,530.1	6,920.1	8.4	9.8	13.6
DBUs	6,802.5	6,832.3	6,420.1	6.0	7.5	13.1
OBUs	696.7	697.8	500.0	39.3	39.2	19.3
Other Items (Net)	(2,519.3)	(2,567.4)	(2,366.5)	(6.5)	(11.6)	(15.4)

(a) Provisional

(b) Revised

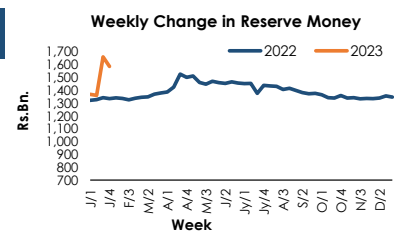
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M<sub>2b</sub>.



## 2.3 Weekly change in Reserve Money

Item	19-Jan-2023	26-Jan-2023	Change
Reserve Money (Rs. mn)	1,661,248.66	1,587,612.72	(73,635.94)



## 2.4 Money Market Activity (Overnight)

Item	23-Jan-2023	24-Jan-2023	25-Jan-2023	26-Jan-2023	27-Jan-2023
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	15.40	15.36	15.38	15.36	15.46
Gross Volume (Rs. mn)	11,965	10,525	13,895	11,370	12,330
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	500	2,900	2,100	2,800	400

## 2.5 CBSL Securites Portfolio

Item	23-Jan-2023	24-Jan-2023	25-Jan-2023	26-Jan-2023	27-Jan-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,548,988.12	2,548,988.12	2,548,988.12	2,548,988.12	2,548,988.12
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,461,509.56	2,463,416.14	2,465,120.44	2,467,097.34	2,458,166.00



## 2.6 Open Market Operations

Item	23-Jan-2023	24-Jan-2023	25-Jan-2023	26-Jan-2023	27-Jan-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	173.200	195.808	0.000	71.275	296.235
Standing Lending Facility (Rs. bn)	166.472	155.381	166.548	162.767	151.971
<b>Total Overnight Market Liquidity (Rs. bn)</b>	6.728	40.427	(166.548)	(91.492)	144.264
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(463.772)	(430.073)	(637.048)	(561.992)	(326.236)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2021 End December	2022 End November	2022 End December <sup>(b)</sup>
Total Number of Active Cards	1,927,195	1,954,165	1,952,991
Local (accepted only locally)	15,861	13,445	13,028
Global (accepted globally)	1,911,334	1,940,720	1,939,963
Outstanding balance (Rs.mn)	133,285	140,423	143,098
Local (accepted only locally)	38,719	37,136	37,328
Global (accepted globally)	94,565	103,287	105,770

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

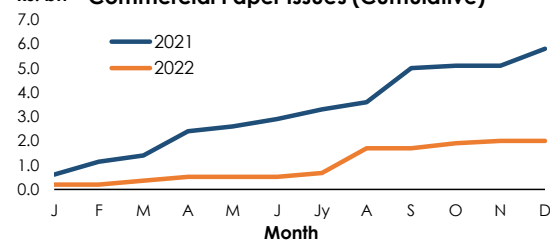
## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2021 End December	2022 End November	2022 End December <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	5.8	2.0	2.0
Outstanding (as at end of the period)	1.1	0.2	0.2

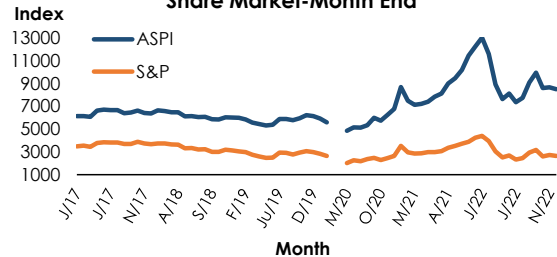
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total

**Rs. bn Commercial Paper Issues (Cumulative)**



**Index Share Market-Month End**



## 2.9 Share Market

Item	As at 27-Jan-2023	As at 20-Jan-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,958.79	8,718.15	12,863.14
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,815.00	2,724.22	4,380.55
Daily Turnover (Weekly Average)(Rs. mn)	1,745.00	1,686.80	8,769.39
Market Capitalisation (Rs.bn)	3,912.84	3,844.66	5,730.36
Foreign Purchases (Rs. mn)	127.64	178.44	126.61
Foreign Sales (Rs. mn)	192.11	118.31	172.02
Net Foreign Purchases (Rs. mn)	(64.47)	60.13	(45.41)

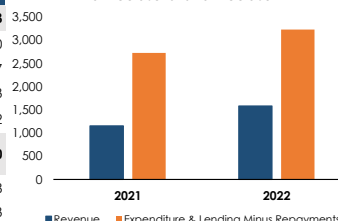
# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2021 October	2022 October <sup>(a)</sup>	Rs.Bn
<b>Revenue and Grants</b>	<b>1,156.5</b>	<b>1,588.3</b>	
Revenue	1,154.8	1,586.0	
Tax	1,035.2	1,403.7	
Non tax	119.6	182.3	
Grants	1.8	2.2	
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>2,731.7</b>	<b>3,235.0</b>	
Recurrent	2,319.0	2,778.8	
Capital & Lending Minus Repayments	412.8	456.3	

(a) Provisional

Government Fiscal Operations  
2021 October and 2022 October



## 3.2 Outstanding Central Government Debt (Rs.Bn)<sup>(a)</sup>

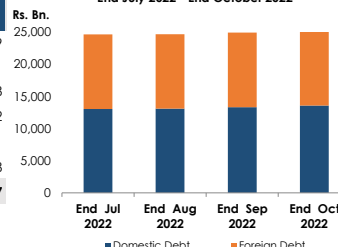
Item	End 2021	End October 2022 <sup>(b)</sup>	Rs. Bn.
Total domestic debt	11,097.2	13,596.9	
of which			
Treasury bills	2,270.5	3,748.8	
Treasury bonds	6,966.2	8,529.2	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	11,613.8	
<b>Total outstanding govt. debt</b>	<b>17,589.4</b>	<b>25,210.7</b>	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

Central Government Debt  
End July 2022 - End October 2022<sup>(b)</sup>



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25<sup>th</sup> January 2023

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	29.91	30.08	29.84	28.61	29.23	29.60
	182 Day	28.72	29.07	29.01	27.74	28.38	29.07
	364 Day	27.78	28.25	28.18	27.03	27.61	27.86
Treasury Bonds	< 2 Years	-	-	28.66	27.29	27.97	28.13
	< 3 Years	-	-	28.24	27.08	27.66	28.34
	< 4 Years	-	30.85	27.92	26.38	27.15	27.36
	< 5 Years	-	29.79	27.58	26.26	26.92	27.22
	< 6 Years	-	-	26.72	25.20	25.96	26.22
	< 8 Years	-	-	26.39	24.76	25.57	25.89
	< 10 Years	-	-	26.83	24.85	25.84	26.01
	< 15 Years	-	-	26.39	23.08	24.74	24.74
	< 20 Years	-	-	23.53	20.80	22.16	22.16
	< 30 Years	-	-	22.51	20.27	21.39	21.39

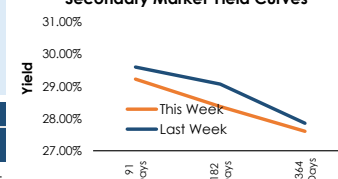
(a) Primary market transactions during the week ending 25<sup>th</sup> January 2023

(b) Average of the secondary market quotes

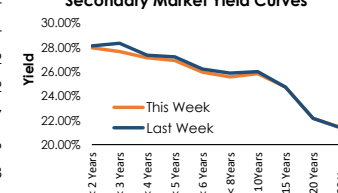
The decreasing trend in primary market yield rates of T-Bills continued during the week with 364-day maturity declining the most by 47 basis points. In the secondary market, a similar trend was observed with decreases of 37, 69 and 25 basis points for 91, 182 and 364 day maturities, respectively. The secondary market yield curve of T-Bonds also shifted downward with maturities less than 10 years depicting a modest decrease ranging from 16 to 68 basis points.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	41.63	41.72
	11-May-27	6.200	35.99	36.52
	18-Apr-28	6.750	32.64	32.77
	14-Mar-29	7.850	32.02	32.36
	28-Mar-30	7.550	28.89	29.18

Treasury Bills  
Secondary Market Yield Curves



Treasury Bonds  
Secondary Market Yield Curves



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 25<sup>th</sup> January 2023)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,224,807.58	4,197,614.72
Treasury Bonds <sup>(a)</sup>	8,828,617.39	8,798,825.28
<b>Total</b>	<b>13,053,424.97</b>	<b>12,996,440.00</b>
T-bills and T-bonds held by Foreigners	25,471.05	25,424.26
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	343,255.77	343,331.59

**The outstanding stock of T-Bills and T-Bonds held by foreigners has marginally increased by 0.18 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	120,000.00	95,000.00
Total Bids Received	201,412.00	194,771.00
Total Bids Accepted	120,000.00	95,000.00
Treasury Bonds		
Amount Offered	-	160,000.00
Total Bids Received	-	252,998.00
Total Bids Accepted	-	149,500.00

**The weekly T-Bills auction was oversubscribed by 1.7 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	119,206.09	152,433.03
Repo Transaction (Sales/Purchases)	228,764.02	232,057.09
Treasury Bonds		
Outright Transaction (Sales/Purchases)	145,815.88	180,762.36
Repo Transaction (Sales/Purchases)	492,484.00	502,754.77

**The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 7.65 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 30<sup>th</sup> December 2022.

### 3.5 Two Way Quotes (Treasury Bills) - 27<sup>th</sup> January 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5891	21.45	99.6323	19.19	0.0431
1 Month	98.0443	24.20	98.1994	22.25	0.1551
2 Month	95.8460	26.29	96.1411	24.35	0.2951
3 Month	93.1237	29.54	93.3730	28.39	0.2492
4 Month	91.5970	27.83	92.0511	26.19	0.4541
5 Month	89.6873	27.90	90.1979	26.37	0.5106
6 Month	87.3333	29.01	87.8186	27.74	0.4853
7 Month	86.3009	27.51	86.8398	26.27	0.5389
8 Month	84.5977	27.61	85.2092	26.33	0.6116
9 Month	82.9983	27.62	83.6911	26.27	0.6927
10 Month	81.4364	27.66	82.2794	26.13	0.8430
11 Month	79.9494	27.66	80.7081	26.37	0.7587
12 Month	77.9966	28.21	78.7208	27.03	0.7242

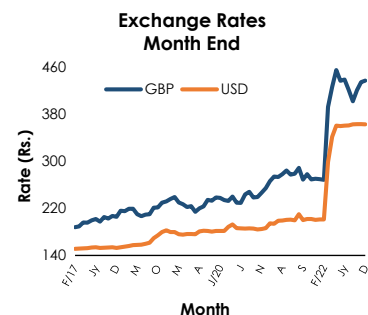
### 3.6 Two Way Quotes (Treasury Bonds) - 27<sup>th</sup> January 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2023A	6	15-Mar-23	47	97.9880	25.07	98.1824	23.56	0.1944
11.50%2023A	6	15-May-23	108	96.0274	25.23	96.4235	23.79	0.3961
10.20%2023A	5	15-Jul-23	169	93.2265	26.41	93.9344	24.60	0.7079
09.00%2023A	10	1-Sep-23	217	90.9813	26.38	91.7953	24.68	0.8141
11.20%2023A	9	1-Sep-23	217	91.6996	27.23	92.5431	25.48	0.8435
07.00%2023A	20	1-Oct-23	247	88.2909	27.01	89.3936	24.93	1.1027
06.30%2023A	3	15-Nov-23	292	85.7636	27.26	87.1382	24.99	1.3746
11.60%2023A	5	15-Dec-23	322	88.1745	27.51	89.5055	25.55	1.3310
11.40%2024A	10	1-Jan-24	339	87.4116	27.63	88.3394	26.31	0.9278
10.90%2024A	5	15-Mar-24	413	84.7562	27.41	86.2221	25.64	1.4659
22.50%2024A	2	1-May-24	460	91.8067	30.62	92.4103	29.97	0.6036
10.25%2024A	5	15-Jun-24	505	80.7972	27.88	82.2185	26.38	1.4213
11.00%2024A	8	1-Aug-24	552	80.0321	28.08	82.6333	25.54	2.6012
09.85%2024A	5	15-Sep-24	597	77.4616	27.95	79.2036	26.30	1.7420
22.00%2024A	2	15-Nov-24	658	90.7342	28.83	91.8277	27.96	1.0936
06.00%2024A	10	1-Dec-24	674	69.9794	27.89	71.8281	26.20	1.8487
22.50%2025A	3	15-Jan-25	719	88.9443	30.33	90.2145	29.36	1.2702
10.25%2025A	10	15-Mar-25	778	72.9913	27.86	74.4801	26.68	1.4888
09.00%2025A	12	1-May-25	825	69.7091	27.92	71.2190	26.74	1.5099
17.00%2025A	3	1-Jun-25	856	79.8156	29.44	81.8522	28.00	2.0366
18.00%2025A	3	1-Jul-25	886	80.4860	29.81	81.9342	28.80	1.4482
11.00%2025A	10	1-Aug-25	917	69.5372	28.86	71.4955	27.42	1.9583
10.35%2025A	8	15-Oct-25	992	67.6910	28.10	69.3645	26.93	1.6734
06.75%2026A	5	15-Jan-26	1,084	59.3098	27.75	60.8339	26.67	1.5241
09.00%2026A	13	1-Feb-26	1,101	63.2704	27.77	65.0128	26.59	1.7424
05.35%2026A	15	1-Mar-26	1,129	55.3249	27.81	57.1094	26.53	1.7845
22.50%2026A	4	15-May-26	1,204	85.8529	29.39	87.1569	28.69	1.3040
11.00%2026A	11	1-Jun-26	1,221	64.6716	27.88	66.7941	26.56	2.1225
11.50%2026A	10	1-Aug-26	1,282	64.2606	28.17	66.5912	26.74	2.3305
11.40%2027A	8	15-Jan-27	1,449	61.9073	27.85	64.4953	26.35	2.5880
18.00%2027A	5	1-May-27	1,555	75.9543	27.94	79.4877	26.22	3.5334
11.75%2027A	10	15-Jun-27	1,600	60.7911	27.72	63.6086	26.16	2.8175
07.80%2027A	7	15-Aug-27	1,661	50.2747	27.65	53.4351	25.74	3.1604
20.00%2027A	5	15-Sep-27	1,692	77.3720	29.16	78.3023	28.71	0.9303
10.30%2027A	8	15-Oct-27	1,722	55.7637	27.60	58.6135	26.00	2.8498
11.25%2027A	10	15-Dec-27	1,783	56.9321	27.90	59.8262	26.31	2.8941
18.00%2028A	6	15-Jan-28	1,814	74.6609	27.67	77.8500	26.21	3.1891
10.75%2028A	10	15-Mar-28	1,874	57.0046	26.54	59.1564	25.41	2.1518
09.00%2028B	15	1-May-28	1,921	51.3019	26.74	53.6674	25.43	2.3656
09.00%2028A	15	1-Jul-28	1,982	50.1616	27.00	52.9147	25.46	2.7531
11.50%2028A	13	1-Sep-28	2,044	57.3250	26.55	60.1277	25.14	2.8027
13.00%2029A	15	1-Jan-29	2,166	59.9475	26.85	63.4390	25.18	3.4915
13.00%2029B	15	1-May-29	2,286	59.5890	26.55	62.8537	25.02	3.2647
20.00%2029A	7	15-Jul-29	2,361	79.2602	26.93	83.7721	25.20	4.5119
11.00%2030A	15	15-May-30	2,665	51.1723	26.38	55.4565	24.30	4.2842
11.25%2031A	12	15-Mar-31	2,969	50.9457	26.02	54.2993	24.42	3.3536
18.00%2031A	9	15-May-31	3,030	72.4056	26.29	75.4828	25.13	3.0772
12.00%2031A	10	1-Dec-31	3,230	50.9441	26.66	54.2688	25.06	3.3247
08.00%2032A	20	1-Jan-32	3,261	37.5134	26.63	40.5281	24.86	3.0146
18.00%2032A	10	1-Jul-32	3,443	69.8375	26.93	73.5833	25.50	3.7458
09.00%2032A	20	1-Oct-32	3,535	39.3440	26.80	41.7208	25.42	2.3768
11.20%2033A	15	15-Jan-33	3,641	46.1118	27.02	51.4223	24.36	5.3105
09.00%2033A	20	1-Jun-33	3,778	38.2075	26.95	43.6867	23.88	5.4792
13.25%2033A	20	1-Jul-33	3,808	52.8564	26.90	59.9387	23.78	7.0822
09.00%2033B	20	1-Nov-33	3,931	37.9481	26.80	43.9362	23.48	5.9881
13.25%2034A	20	1-Jan-34	3,992	53.3705	26.44	61.5927	22.96	8.2222
10.25%2034A	15	15-Sep-34	4,249	42.5358	26.20	49.2006	22.88	6.6648
11.50%2035A	20	15-Mar-35	4,430	47.7699	25.63	55.1742	22.33	7.4043
10.50%2039A	20	15-Aug-39	6,044	42.1671	25.55	48.6581	22.30	6.4910
12.00%2041A	25	1-Jan-41	6,549	54.3151	22.50	61.2770	20.00	6.9619
09.00%2043A	30	1-Jun-43	7,430	40.6696	22.53	45.8520	20.10	5.1824
13.50%2044A	30	1-Jan-44	7,644	60.2818	22.55	67.3833	20.20	7.1015
13.50%2044B	30	1-Jun-44	7,796	60.1645	22.57	67.0845	20.27	6.9200
12.50%2045A	30	1-Mar-45	8,069	56.1169	22.42	61.9642	20.33	5.8473

## External Sector

### 4.1 Exchange Rates<sup>(a)</sup>

Item	Week Ending - 27-Jan-2023			Average Rate	
(Rs Per Unit) <sup>(b)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.49	371.39	365.94	365.97	200.75
GBP	444.84	461.73	453.29	453.03	269.84
Yen	2.76	2.87	2.82	2.84	1.76
Euro	390.03	405.72	397.88	396.31	226.76
INR <sup>(c)</sup>			4.44	4.46	2.69
SDR	As at 26-Jan-2023		489.82	488.76	282.17
Central Bank Purchases and Sales <sup>(d)</sup> (USD Mn. )			Dec 2022	Month Ago	Year Ago
Purchases			274.42	219.09	71.16
Sales			170.64	212.69	424.71



Item	Week Ending 27-Jan-2023	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn)	29.91	22.22	22.47

(spot, tom and cash transactions among commercial banks)

#### Forward Transactions

Forward Rates (Rs per USD)<sup>(e)</sup>

1 Month	365.30	366.02	200.68
3 Months	-	376.64	199.24

Average Daily Interbank Forward Volume (USD mn)

27.91	17.32	28.85
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Outstanding Forward Volume (USD mn)

As at 26-Jan-2023	289.15	245.15	752.44
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(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13<sup>th</sup> May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(e) Weekly average based on actual transactions.

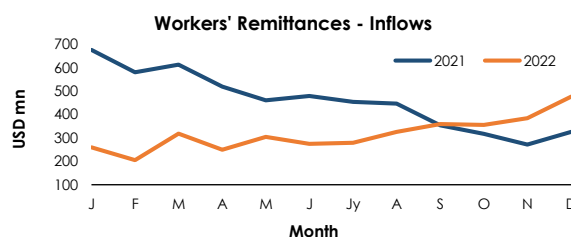
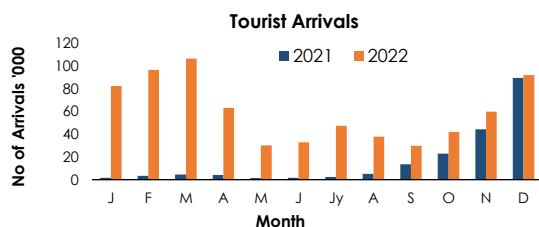
### 4.2 Tourism & Workers' Remittances

Item		2021 Dec	2022 <sup>(a)</sup> Dec	2021 Jan-Dec	2022 <sup>(a)</sup> Jan-Dec	% Change
Tourist Arrivals	Number	89,506	91,961	194,495	719,978	270.2
Earnings from Tourism	USD mn	233.3 <sup>(b)</sup>	127.4	506.9 <sup>(b)</sup>	1,136.3 <sup>(c)</sup>	124.2
	Rs. bn	47.0 <sup>(b)</sup>	46.3	101.9 <sup>(b)</sup>	338.1 <sup>(c)</sup>	231.7
		2021 Dec	2022 <sup>(a)</sup> Dec	2021 Jan-Dec	2022 <sup>(a)</sup> Jan-Dec	% Change
Workers' Remittances (Inflows)	USD mn	325.2	475.6	5,491.5	3,789.5	(31.0)
	Rs. bn	65.5	172.7	1,087.2	1,252.5	15.2

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021

(c) Revised based on the survey conducted by the Tourism Development Authority in 2022.



#### 4.3 Official Reserve Assets as at end December 2022<sup>(a)</sup>

Official Reserve Assets (USD Mn) <sup>(b)</sup>		1,896
(1) Foreign Currency Reserves		1,862
(2) Reserve position in the IMF		4
(3) SDRs		2
(4) Gold		28
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

#### 4.4 International Reserves & Foreign Currency Liquidity as at end November 2022<sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	1,806
(1) Foreign currency reserves	1,733
(a) Securities	30
(b) Total currency and deposits with	1,703
(i) other national central banks, BIS and IMF	1,649
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	54
(2) Reserve position in the IMF	4
(3) SDRs	41
(4) Gold	27
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,292)	(121)	(265)	(2,905)
outflows (–) Principal	(2,890)	(72)	(208)	(2,610)
Interest	(401)	(49)	(58)	(295)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(546)	(292)	(181)	(74)
(i) Short positions (–) <sup>(e)</sup>	(809)	(480)	(256)	(74)
(ii) Long positions (+)	263	188	75	-
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

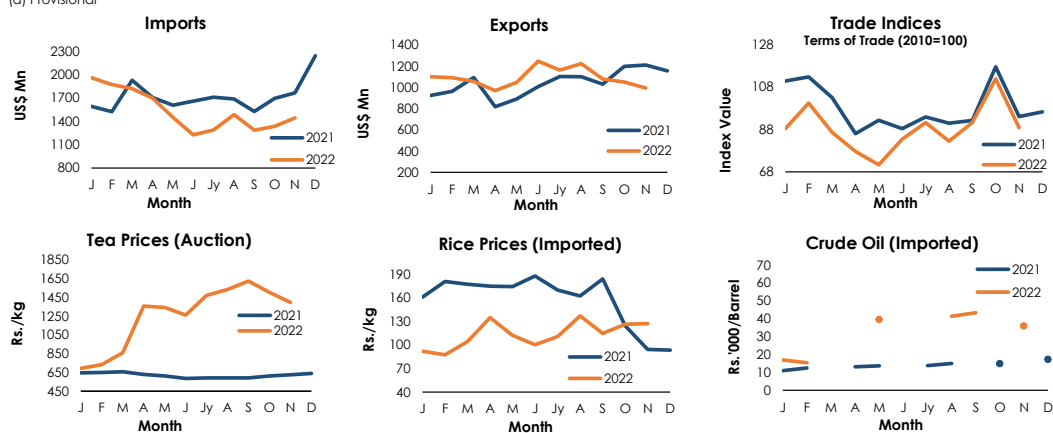
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Nov 2021	Jan-Nov 2022 <sup>(a)</sup>	% Change	Jan-Nov 2021	Jan-Nov 2022 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>11,342.3</b>	<b>12,026.0</b>	<b>6.0</b>	<b>2,254,068.4</b>	<b>3,843,315.0</b>	<b>70.5</b>
Agricultural	2,497.2	2,364.6	(5.3)	496,299.5	761,128.9	53.4
Industrial	8,785.3	9,611.6	9.4	1,745,889.8	3,066,591.4	75.6
Food, Beverages and Tobacco	529.5	482.8	(8.8)	105,297.6	153,087.3	45.4
Textiles and Garments	4,901.9	5,470.5	11.6	973,777.0	1,747,185.7	79.4
Petroleum Products	455.4	518.6	13.9	90,709.0	159,254.4	75.6
Leather, Rubber products etc.	1,012.2	984.1	(2.8)	201,146.4	314,321.7	56.3
Other	1,886.3	2,155.6	14.3	374,959.8	692,742.3	84.8
Mineral	39.5	29.0	(26.4)	7,824.3	8,859.9	13.2
Other	20.3	20.8	2.3	4,054.8	6,734.8	66.1
<b>Imports</b>	<b>18,396.4</b>	<b>16,865.5</b>	<b>(8.3)</b>	<b>3,652,886.4</b>	<b>5,219,618.4</b>	<b>42.9</b>
Consumer Goods	3,429.4	2,571.5	(25.0)	680,535.0	784,547.6	15.3
Intermediate Goods	10,940.7	11,454.9	4.7	2,172,341.8	3,576,758.6	64.6
Investment Goods	4,009.8	2,830.5	(29.4)	796,692.3	855,463.0	7.4
Other	16.6	8.5	(48.7)	3,317.3	2,849.1	(14.1)
<b>Trade Balance</b>	<b>(7,054.1)</b>	<b>(4,839.4)</b>		<b>(1,398,818.0)</b>	<b>(1,376,303.4)</b>	

(a) Provisional



#### 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item		2022 November <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
Total Exports				
Value		138.4	146.2	168.6
Quantity		141.8	128.5	173.4
Unit Value		97.6	113.8	97.3
Total Imports				
Value		129.3	119.5	157.9
Quantity		117.7	117.5	152.3
Unit Value		109.8	101.7	103.7
Terms of Trade		88.9	111.8	93.8

(a) In USD Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2021 November	2022 November <sup>(a)</sup>	% Change	2021 November	2022 November <sup>(a)</sup>	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	3.10	3.84	24.0	625.62	1,396.43	123.2
Imports (C I F)		USD / MT			Rs / MT	
Rice	466.87	349.55	(25.1)	94,241.57	127,024.37	34.8
Sugar	540.02	556.39	3.0	109,007.79	202,188.29	85.5
Wheat	350.07	429.32	22.6	70,664.30	156,013.16	120.8
		USD / Barrel			Rs / Barrel	
Crude Oil <sup>(b)</sup>	-	98.77	-	-	35,890.61	-

(a) Provisional

(b) Crude oil was not imported in November 2021.