

Weekly Economic Indicators

30 December 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, CCPI based headline inflation decreased to 57.2 per cent in December 2022 from 61.0 per cent in November 2022 recording the lowest reading in the second half of 2022. The Food inflation recorded at 64.4 per cent in December 2022, while the Non-Food inflation recorded at 53.4 per cent in December 2022. Furthermore, the CCPI measured on an annual average basis, increased to 46.4 per cent in December 2022 from 42.6 per cent in November 2022.

During the period from January to November 2022, tea production recorded a year-on-year decline attributable to fertiliser shortage. Rubber production declined due to the combined impact of adverse weather conditions in rubber growing areas, the spread of fungal disease, and fertiliser shortage. Meanwhile, benefitting from the lagged effect of favourable weather conditions prevailed in 2021 and 2022, coconut production recorded a notable increase.

During the period under review (24.12.2022 to 30.12.2022) crude oil prices showed a declining trend. However, crude oil prices rose at the beginning of the week over prices recorded at the end of previous week due to Russia's threats to slash oil production in response to the G7's price cap on Russian Oil. Thereafter, oil prices continued to decline reflecting uncertainty of the demand outlook with the resurgence of COVID-19 cases in China. Overall, during the period under review, Brent and WTI prices decreased by US dollars 2.49 per barrel and US dollars 1.75 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 30th December 2022 decreased by 144 bps to 27.24 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 361.250 bn by end of this week, compared to a deficit of Rs. 369.002 bn by the end of last week.

By 30th December 2022, the All Share Price Index (ASPI) increased by 1.31 per cent to 8,489.66 points and the S&P SL 20 Index increased by 0.45 per cent to 2,635.63 points, compared to the index values of last week.

External Sector

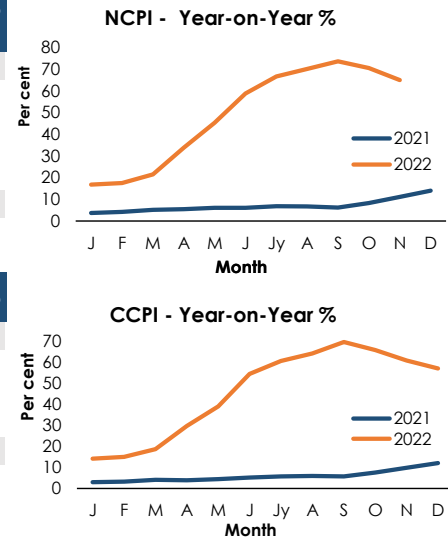
During the year up to 30th December 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Euro by 41.4 per cent, the Indian rupee by 38.6 per cent, the pound sterling by 38.1 per cent and the Japanese yen by 36.4 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,806 mn as at end November 2022 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Real Sector

1.1 Price Indices

NCPI (2013=100)	November 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.3	256.9	155.3
Monthly Change %	(0.2)	0.3	3.1
Annual Average Change %	46.7	42.2	6.2
Year - on - Year Change %	65.0	70.6	11.1
National Consumer Price Index (NCPI) - Core	244.9	244.6	153.0
Annual Average Change %	40.0	35.7	5.0
Year - on - Year Change %	60.1	62.4	8.8
CCPI (2013=100)	December 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	243.2	242.6	154.7
Monthly Change %	0.2	(0.5)	2.7
Annual Average Change %	46.4	42.6	6.0
Year - on - Year Change %	57.2	61.0	12.1
Colombo Consumer Price Index (CCPI) - Core	223.4	223.2	151.3
Annual Average Change %	34.6	31.4	4.4
Year - on - Year Change %	47.7	49.4	8.3



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

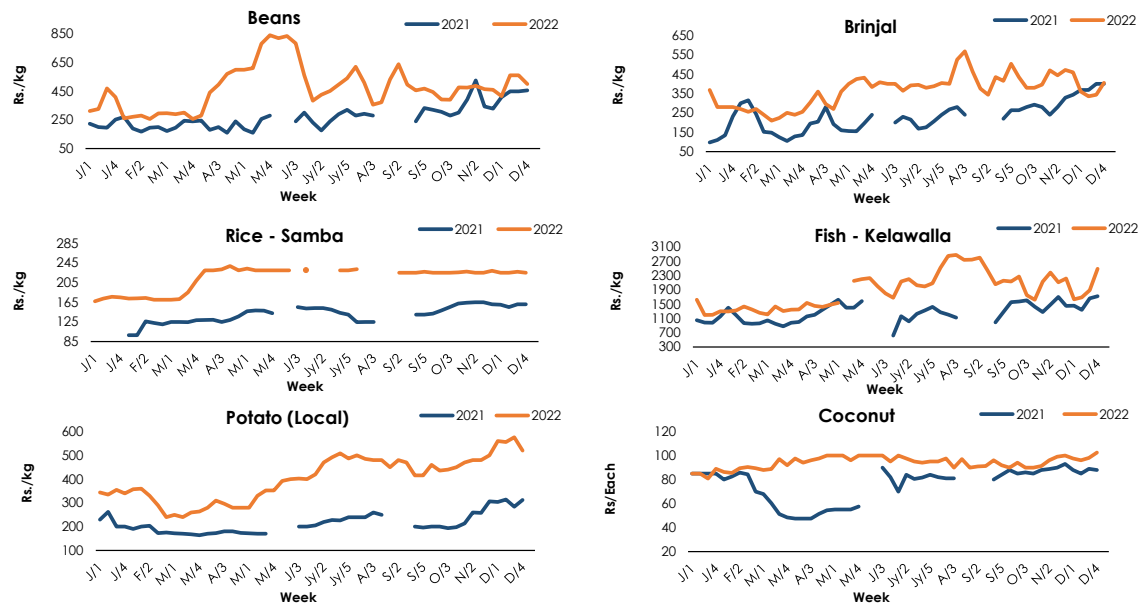
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	213.33	213.33	217.08	147.50	220.00	220.00	225.00	150.00
Kekulu (Red)	200.00	201.00	203.75	115.33	215.00	215.00	220.00	118.00
Vegetables								
Beans	537.50	510.00	337.50	370.00	587.50	560.00	387.50	414.00
Cabbage	105.00	108.00	220.00	308.00	145.00	148.00	265.00	356.00
Carrot	235.00	270.00	345.00	413.00	280.00	320.00	395.00	458.00
Tomato	222.50	160.00	190.00	199.00	272.50	210.00	237.50	240.00
Pumpkin	140.00	110.00	110.00	60.00	172.50	130.00	150.00	80.00
Snake Gourd	222.50	204.00	287.50	264.00	272.50	254.00	337.50	304.00
Brinjal	287.50	176.00	325.00	358.00	337.50	220.00	375.00	410.00
Green Chilli	325.00	230.00	137.50	795.00	375.00	280.00	190.00	895.00
Lime	90.00	140.00	212.50	160.00	130.00	188.00	262.50	223.00
Other Foods								
Red Onion (Local)	605.00	600.00	555.00	n.a.	n.a.	600.00	n.a.	n.a.
Big Onion (Imported)	152.17	152.22	163.38	192.30	160.00	164.00	197.50	223.00
Potato (Local)	424.94	445.90	390.63	250.50	450.00	480.00	403.75	279.00
Dried Chilli (Imported)	1,437.81	1,469.33	1,555.83	733.33	1,600.00	1,600.00	1,700.00	790.00
Red Dhal	356.67	356.67	385.83	256.93	380.00	380.00	385.92	260.00
Egg - White (Each)	57.88	56.20	49.00	24.50	58.13	56.70	49.50	25.00
Coconut (Each)	92.50	90.00	85.00	70.00	100.00	90.00	90.00	85.00

1.2.2 Marandaghamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	201.25	204.00	208.13	146.20
Kekulu (White)	182.88	182.50	186.50	126.40
Kekulu (Red)	205.75	206.00	209.00	114.20
Nadu	192.50	192.50	200.50	134.90

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	229.50	228.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	452.50	427.00
Cabbage	79.38	80.00
Carrot	217.50	222.00
Tomato	156.88	125.00
Pumpkin	125.63	106.00
Snake Gourd	188.75	191.00
Brinjal	277.50	131.00
Ash Plantain	203.75	198.00
Other Foods		
Red Onion (Local)	n.a.	445.00
Red Onion (Imported)	537.50	602.50
Big Onion (Imported)	172.50	143.50
Potato (Local)	n.a.	395.00
Potato (Imported)	128.75	135.00
Dried Chillie (Imported)	1,381.25	1,428.75
Coconut (Each)	79.38	77.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	225.00	227.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	500.00	560.00
Cabbage	290.00	292.00
Carrot	345.00	372.00
Tomato	300.00	256.00
Pumpkin	180.00	156.00
Snake Gourd	355.00	368.00
Brinjal	405.00	344.00
Green Chillie	400.00	400.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	180.00	170.00
Potato (Local)	520.00	576.00
Potato (Imported)	180.00	200.00
Dried Chillie (Imported)	1,600.00	1,632.00
Red Dhal	380.00	380.00
Sugar - White	220.00	220.00
Egg - White (Each)	57.50	57.00
Coconut (Each)	102.50	98.00

1.2.5 Fish Markets

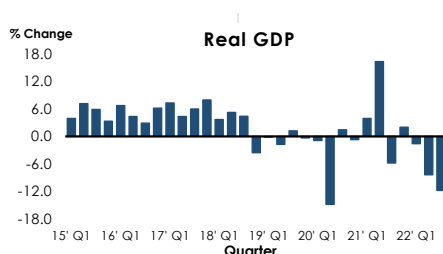
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,350.00	1,116.67	1,232.50	910.00	1,622.50	1,328.00	2,486.67	1,885.00
Balaya	n.a.	750.00	850.00	800.00	1,050.00	945.00	n.a.	955.00
Salaya	425.00	475.00	385.00	442.50	525.00	560.00	450.00	412.00
Hurulla	783.33	820.00	770.00	776.00	916.67	912.00	940.00	1,020.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	3 rd Qtr ^(a)	3 rd Qtr ^(a)
Agriculture	(1.4)	2.5	(2.8)	(8.7)
Industry	(5.3)	5.6	(2.0)	(21.2)
Services	(1.9)	3.3	(1.7)	(2.6)
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)
GDP	(3.5)	3.3	(5.8)	(11.8)

(a) Provisional



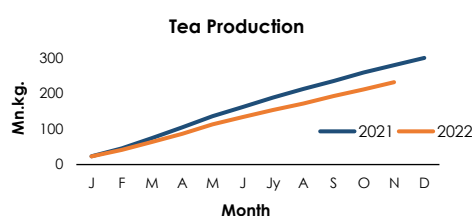
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Nov ^(a)	2022 Jan-Nov ^(b)	%Change
Tea	(mn kg)	279.0	231.3	(17.1)
Rubber	(mn kg)	71.4	64.2	(10.1)
Coconut	(mn Nuts)	2,853.1	3,114.9	9.2

(a) Revised

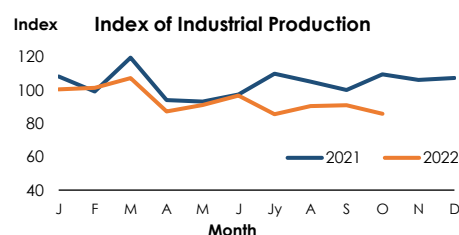
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	109.5	85.9	(21.6)
Food products	120.1	92.5	(23.0)
Wearing apparel	100.7	100.9	0.2
Other non-metallic mineral products	136.7	107.6	(21.3)
Coke and refined petroleum products	72.6	1.5	(97.9)
Rubber and plastic products	112.3	77.5	(31.0)
Chemicals and chemical products	92.8	101.5	9.5
Beverages	110.9	97.9	(11.7)

(a) Major 7 sub divisions (b) Revised (c) Provisional



Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2022	Nov. 2022	Oct. 2021	Nov. 2021
Index	38.4	42.1	60.4	61.9

PMI Manufacturing

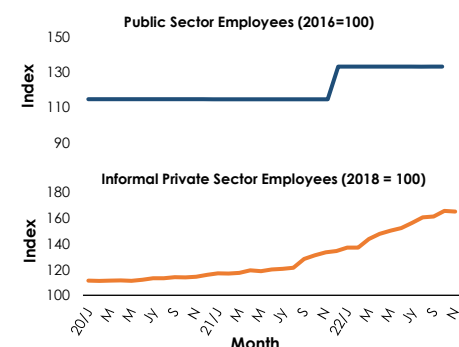
Month/Year	PMI Services			
	Oct. 2022	Nov. 2022	Oct. 2021	Nov. 2021
Index	47.9	49.0	57.9	62.1

PMI Services

1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 November	2022 November	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal	133.2	164.8	23.7
Agriculture	127.1	167.6	31.9
Industry	138.1	163.8	18.6
Services	128.4	163.6	27.4

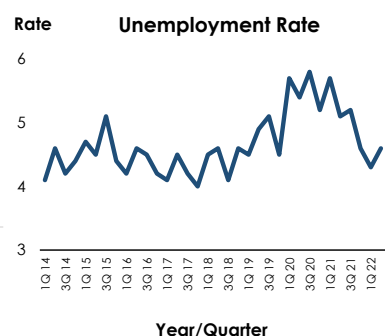


1.7.2 Employment ^(a)

Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Employed Persons by Sectors ^(b) (as a % of Total Employment)			
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

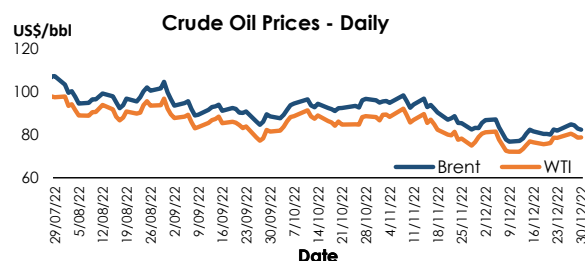
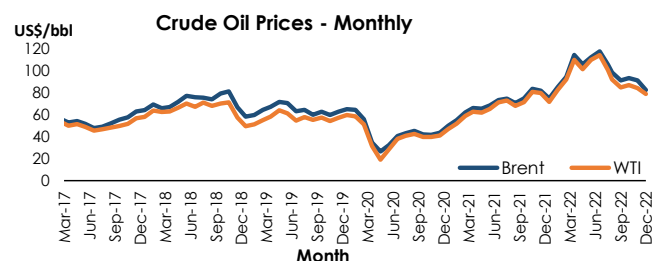
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	90.89	83.96	98.77
December	74.63	71.55	85.38	81.80	77.06	-
Date	2021		2022			
24 December	76.60	73.79	-	-	-	-
25 December	-	-	-	-	-	-
26 December	-	-	-	-	-	-
27 December	76.45	73.27	84.75	80.48	-	-
28 December	78.62	75.72	84.33	79.74	-	-
29 December	79.18	76.11	82.84	78.58	-	-
30 December	79.49	76.81	82.26	78.73	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

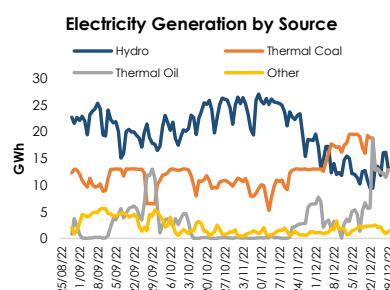
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July, October 2022.



1.9 Daily Electricity Generation

Item	26-Dec-2022	27-Dec-2022	28-Dec-2022	29-Dec-2022
Peak Demand (MW)	1,932.00	1,811.00	1,844.20	1,892.40
Total Energy Generation (GWh)	31.41	34.33	36.53	37.00
Hydro	16.04	16.12	12.91	13.06
Thermal Coal	12.23	11.47	12.83	12.84
Thermal Oil	1.81	5.90	9.46	9.67
Wind	0.84	0.36	0.92	1.00
Solar (Bulk)	0.23	0.32	0.29	0.36
Biomass	0.26	0.16	0.11	0.07

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 30-Dec-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.94
Treasury Bill Yields (Primary Market)			
91-Day	32.64	32.67	8.16
182-Day	32.20	32.23	8.33
364-Day	29.27	29.30	8.24
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	27.24	28.68	8.61
	Nov-22	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 7.00	0.05 - 7.00
One Year Fixed Deposits	3.50 - 30.00	3.50 - 29.00	0.15 - 15.00
	Dec-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	14.06	13.37	4.94
Average Weighted Fixed Deposit Rate (AWFDR)	18.49	17.59	5.94
	Nov-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.63	23.22	6.27
Average Weighted New Fixed Deposit Rate (AWNFRD)	24.05	23.61	6.52
	Nov-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.42	17.94	9.79
Average Weighted New Lending Rate (AWNLR)	26.04	25.83	9.18
National Savings Bank (NSB)			
	Nov-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	3 yr 4 mon 29-Dec-2022
Coupon rate	22.50
Weighted Average Yield	31.36

Bank wise- AWPR	Week ending 30-Dec-2022	Week Ago	Bank wise- AWPR	Week ending 30-Dec-2022	Week Ago
Bank of Ceylon	28.98	28.63	Cargills Bank ^(a)	32.82	32.82
People's Bank ^(a)	30.57	30.57	HSBC	20.14	19.58
Hatton National Bank	31.12	30.75	Standard Chartered Bank	25.17	27.01
Commercial Bank of Ceylon	30.19	29.88	Citi Bank ^(a)	29.78	29.78
Sampath Bank	31.97	31.02	Deutsche Bank	15.97	20.27
Seylan Bank	29.12	29.40	Habib Bank	29.19	29.18
Union Bank of Colombo	29.81	32.31	Indian Bank	29.25	29.25
Pan Asia Banking Corporation	30.00	28.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	29.09	29.19	MCB Bank	29.25	29.25
DFCC Bank	31.26	31.52	State Bank of India	26.35	29.85
NDB Bank	30.93	31.61	Public Bank	28.71	22.12
Amana Bank ^(a)	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

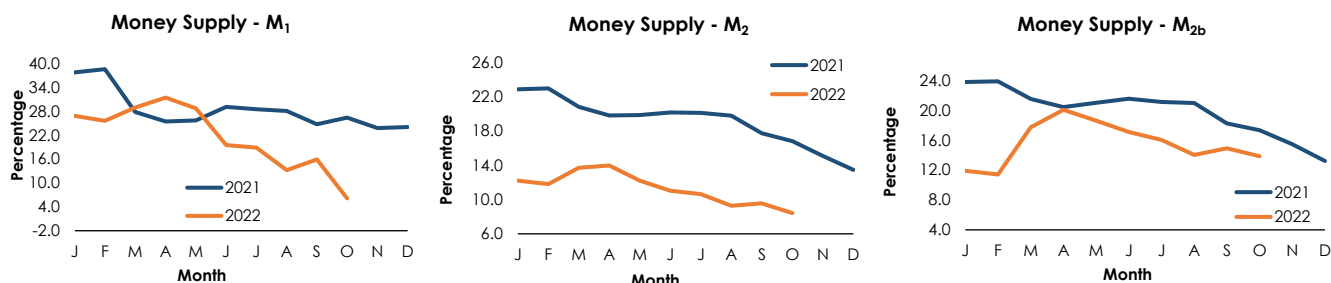
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 October ^(a)	Month Ago	Year Ago ^(b)	2022 October ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,341.7	1,378.6	1,286.4	4.3	6.4	38.6
M ₁	1,456.7	1,528.6	1,372.7	6.1	15.9	26.4
M ₂	10,338.4	10,351.4	9,536.0	8.4	9.6	16.8
M _{2b}	12,045.8	12,051.5	10,581.7	13.8	14.9	17.3
Net Foreign Assets of the Banking System ^(c)	(1,874.0)	(1,892.8)	(836.6)	(124.0)	(162.1)	(239.3)
Monetary Authorities	(1,635.2)	(1,590.8)	(252.6)	(547.4)	(902.3)	(144.0)
Commercial Banks	(238.8)	(302.0)	(584.0)	59.1	46.4	28.8
Domestic Banking Units (DBUs)	(522.4)	(527.6)	(358.2)	(45.9)	(38.3)	11.3
Offshore Banking Units (OBUs)	283.7	225.6	(225.8)	225.6	224.1	45.8
Net Domestic Assets of the Banking System ^(c)	13,919.7	13,944.3	11,418.3	21.9	24.4	23.3
Net Credit to the Government	7,178.4	7,043.4	5,665.0	26.7	25.9	32.9
Monetary Authorities	3,351.7	3,302.4	1,880.1	78.3	80.4	155.7
Commercial Banks	3,826.7	3,741.0	3,784.9	1.1	(0.6)	7.3
DBUs	3,379.9	3,272.4	3,417.8	(1.1)	(3.0)	12.3
OBUs	446.8	468.5	367.1	21.7	20.2	(24.4)
Credit to Public Corporations	1,777.8	1,703.0	1,193.8	48.9	51.6	19.0
DBUs	1,707.6	1,581.0	832.7	105.1	143.0	45.5
OBUs	70.1	122.0	361.1	(80.6)	(74.2)	(16.1)
Credit to the Private Sector	7,530.1	7,576.9	6,859.6	9.8	11.0	13.3
DBUs	6,832.3	6,864.0	6,358.5	7.5	8.4	13.0
OBUs	697.8	712.9	501.2	39.2	45.3	17.2
Other Items (Net)	(2,566.6)	(2,379.0)	(2,300.1)	(11.6)	(2.0)	(11.9)

(a) Provisional

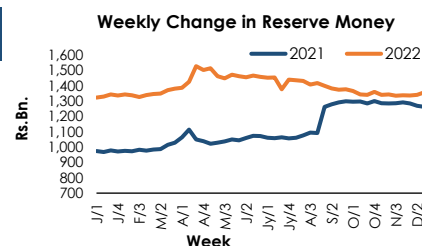
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	22-Dec-2022	29-Dec-2022	Change
Reserve Money (Rs. mn)	1,357,299.19	1,348,333.82	(8,965.37)



2.4 Money Market Activity (Overnight)

Item	27-Dec-2022	28-Dec-2022	29-Dec-2022	30-Dec-2022
Call Money Market				
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	1,250	2,150	3,400	5,000
Repo Market				
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	1,250	3,000	3,000	2,400

2.5 CBSL Securites Portfolio

Item	27-Dec-2022	28-Dec-2022	29-Dec-2022	30-Dec-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,837,444.09	2,589,656.34	2,589,656.34	2,598,178.10
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,726,971.80	2,489,140.55	2,491,266.19	2,489,050.84

2.6 Open Market Operations

Item	27-Dec-2022	28-Dec-2022	29-Dec-2022	30-Dec-2022
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	320.484	345.602	339.081	330.387
Standing Lending Facility (Rs. bn)	563.562	566.169	562.758	561.637
Total Overnight Market Liquidity (Rs. bn)	(243.078)	(220.567)	(223.677)	(231.250)
Total Outstanding Market Liquidity (Rs. bn)**	(373.078)	(350.567)	(353.677)	(361.250)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End October	2022 End November ^(b)
Total Number of Active Cards	1,927,195	1,975,335	1,954,165
Local (accepted only locally)	15,861	13,876	13,445
Global (accepted globally)	1,911,334	1,961,459	1,940,720
Outstanding balance (Rs.mn)	133,285	136,702	140,423
Local (accepted only locally)	38,719	37,792	37,136
Global (accepted globally)	94,565	98,910	103,287

(a) Issued by Licensed Commercial Banks (LCBs)

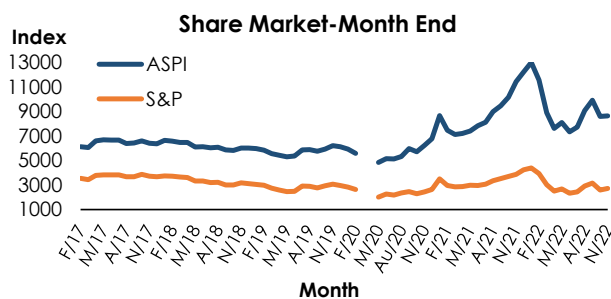
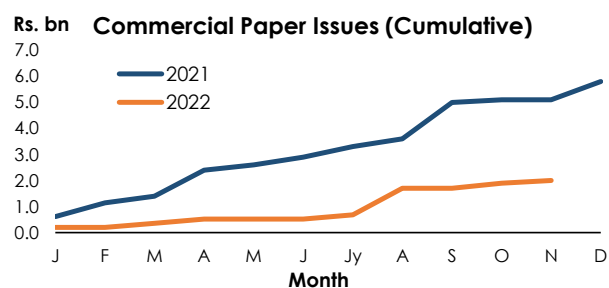
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End October	2022 End November ^(b)
Total Issues - Cumulative ^(c)	5.8	1.9	2.0
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

Item	As at 30-Dec-2022	As at 23-Dec-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,489.66	8,379.95	12,226.01
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,635.63	2,623.70	4,233.25
Daily Turnover (Weekly Average) (Rs. mn)	1,455.68	2,619.93	6,707.43
Market Capitalisation (Rs.bn)	3,847.15	3,795.47	5,489.17
Foreign Purchases (Rs. mn)	23.24	52.71	82.17
Foreign Sales (Rs. mn)	87.94	13.45	77.61
Net Foreign Purchases (Rs. mn)	(64.71)	39.26	4.56

Fiscal Sector

3.1 Government Finance (Rs.Bn)

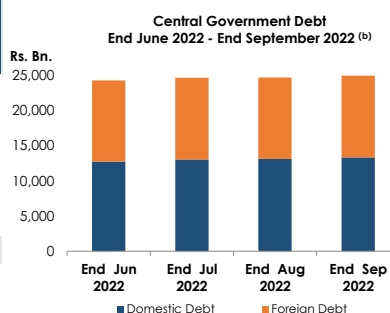
Item	2021 September	2022 September ^(a)
Revenue and Grants	1,052.2	1,450.4
Revenue	1,050.8	1,448.5
Tax	951.8	1,283.4
Non tax	99.0	165.1
Grants	1.4	1.9
Expenditure & Lending Minus Repayments	2,380.4	2,694.8
Recurrent	2,087.3	2,300.2
Capital & Lending Minus Repayments	293.1	394.6



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End September 2022 ^(b)
Total domestic debt	11,097.2	13,345.6
of which		
Treasury bills	2,270.5	3,632.5
Treasury bonds	6,966.2	8,439.4
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,600.3
Total outstanding govt. debt	17,589.4	24,945.9



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 28th December 2022

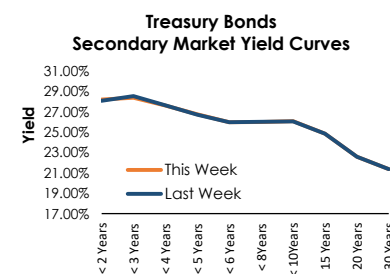
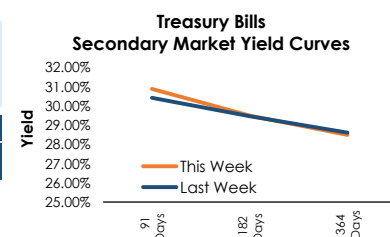
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.64	32.67	31.54	30.23	30.89	30.43
	182 Day	32.20	32.23	30.44	28.55	29.50	29.47
	364 Day	29.27	29.30	29.40	27.59	28.50	28.61
Treasury Bonds	< 2 Years	-	-	28.97	27.46	28.22	28.08
	< 3 Years	-	-	28.93	27.84	28.39	28.55
	< 4 Years	-	-	28.41	26.82	27.62	27.65
	< 5 Years	-	-	27.52	25.99	26.76	26.72
	< 6 Years	-	-	26.82	25.13	25.98	25.98
	< 8 Years	-	-	26.78	25.24	26.01	26.02
	< 10 Years	-	-	27.03	25.14	26.08	26.07
	< 15 Years	-	-	26.49	23.21	24.85	24.85
	< 20 Years	-	-	24.03	21.15	22.59	22.59
	< 30 Years	-	-	22.52	20.23	21.37	21.37

(a) Primary market transactions during the week ending 28th December 2022

(b) Average of the secondary market quotes

The Secondary market yield rate for 364 days T-Bill maturity has shown a decrease while the other two maturities recorded an increase. Meanwhile, the secondary market T-Bond yield remained broadly at the same levels during the reporting week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
Treasury Bonds	18-Jul-26	6.825	49.71	49.47
	11-May-27	6.200	40.18	39.99
	18-Apr-28	6.750	36.43	36.40
	14-Mar-29	7.850	35.90	35.95
	28-Mar-30	7.550	32.22	32.16



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 28th December 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,101,370.04	4,087,618.42
Treasury Bonds ^(a)	8,716,799.80	8,634,974.30
Total	12,818,169.84	12,722,592.72
T-bills and T-bonds held by Foreigners	25,572.34	25,524.07
Sri Lanka Development Bonds (SLDBs) ^(b)	343,596.30	343,622.22

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.19 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	98,000.00	85,000.00
Total Bids Received	171,632.00	143,551.00
Total Bids Accepted	98,000.00	85,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

Weekly T-Bill auction was oversubscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	108,582.27	107,583.94
Repo Transaction (Sales/Purchases)	174,308.89	248,357.13
Treasury Bonds		
Outright Transaction (Sales/Purchases)	141,394.83	259,751.35
Repo Transaction (Sales/Purchases)	314,767.93	543,121.49

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 36.22 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 mn issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 30th November 2022

3.5 Two Way Quotes (Treasury Bills) - 30th December 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5592	23.02	99.6050	20.62	0.0458
1 Month	97.9594	25.27	98.1427	22.96	0.1832
2 Month	95.6778	27.41	96.0466	24.97	0.3688
3 Month	92.7136	31.44	93.0089	30.07	0.2952
4 Month	91.3035	28.89	91.7627	27.23	0.4591
5 Month	89.3758	28.85	89.8876	27.30	0.5118
6 Month	86.7908	30.44	87.5064	28.55	0.7156
7 Month	85.6733	28.99	86.3915	27.30	0.7182
8 Month	84.0984	28.68	84.8348	27.11	0.7363
9 Month	82.4653	28.67	83.2555	27.11	0.7902
10 Month	80.8858	28.67	82.0014	26.63	1.1156
11 Month	79.3741	28.66	80.4139	26.87	1.0398
12 Month	77.4379	29.14	78.3430	27.64	0.9051

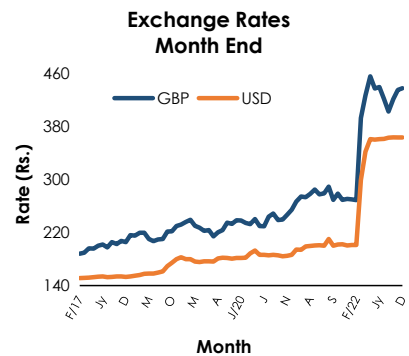
3.6 Two Way Quotes (Treasury Bonds) - 30th December 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.65%2023A	3	15-Jan-23	16	99.3107	23.73	99.3888	21.97	0.0781
10.00%2023A	6	15-Mar-23	75	96.9828	24.59	97.2946	23.01	0.3118
11.50%2023A	6	15-May-23	136	94.9510	25.88	95.4234	24.45	0.4723
10.20%2023A	5	15-Jul-23	197	92.2340	26.41	93.0408	24.60	0.8068
09.00%2023A	10	1-Sep-23	245	89.8805	26.38	90.7884	24.68	0.9079
11.20%2023A	9	1-Sep-23	245	90.6834	27.23	91.6246	25.48	0.9412
07.00%2023A	20	1-Oct-23	275	87.0816	27.01	88.2904	24.93	1.2088
06.30%2023A	3	15-Nov-23	320	84.5476	27.26	86.0298	24.99	1.4822
11.60%2023A	5	15-Dec-23	350	86.8932	28.09	89.2928	24.79	2.3996
11.40%2024A	10	1-Jan-24	367	86.3894	27.83	87.4506	26.41	1.0611
10.90%2024A	5	15-Mar-24	441	83.7094	27.58	85.3233	25.72	1.6139
22.50%2024A	2	1-May-24	488	90.5604	31.51	91.3715	30.68	0.8111
10.25%2024A	5	15-Jun-24	533	79.6719	28.17	81.1267	26.68	1.4547
11.00%2024A	8	1-Aug-24	580	78.8763	28.37	81.5437	25.84	2.6674
09.85%2024A	5	15-Sep-24	625	76.2537	28.27	78.0565	26.61	1.8029
22.00%2024A	2	15-Nov-24	686	89.9287	29.25	91.1324	28.32	1.2037
06.00%2024A	10	1-Dec-24	702	68.6295	28.25	70.5734	26.51	1.9439
22.50%2025A	3	15-Jan-25	747	86.0636	32.29	87.0497	31.52	0.9861
10.25%2025A	10	15-Mar-25	806	71.7450	28.26	72.9941	27.28	1.2491
09.00%2025A	12	1-May-25	853	68.4558	28.32	69.7173	27.34	1.2615
17.00%2025A	3	1-Jun-25	884	78.5308	30.06	80.1974	28.88	1.6666
18.00%2025A	3	1-Jul-25	914	79.0612	30.55	80.2276	29.74	1.1664
11.00%2025A	10	1-Aug-25	945	68.7732	28.92	70.7806	27.47	2.0074
10.35%2025A	8	15-Oct-25	1,020	66.5052	28.50	67.8921	27.53	1.3869
06.75%2026A	5	15-Jan-26	1,112	58.6725	27.71	60.1016	26.71	1.4291
09.00%2026A	13	1-Feb-26	1,129	62.6857	27.73	64.3561	26.62	1.6704
05.35%2026A	15	1-Mar-26	1,157	54.6448	27.77	56.3704	26.54	1.7256
22.50%2026A	4	15-May-26	1,232	82.6584	31.08	84.0290	30.31	1.3705
11.00%2026A	11	1-Jun-26	1,249	63.1678	28.54	64.9816	27.39	1.8138
11.50%2026A	10	1-Aug-26	1,310	62.6995	28.83	64.7119	27.58	2.0124
11.40%2027A	8	15-Jan-27	1,477	61.3159	27.95	64.0890	26.35	2.7731
18.00%2027A	5	1-May-27	1,583	74.8907	28.37	78.6676	26.52	3.7770
11.75%2027A	10	15-Jun-27	1,628	60.2901	27.82	63.2948	26.16	3.0047
07.80%2027A	7	15-Aug-27	1,689	49.6864	27.73	52.9894	25.74	3.3030
10.30%2027A	8	15-Oct-27	1,750	55.2276	27.70	58.2592	26.00	3.0316
11.25%2027A	10	15-Dec-27	1,811	56.8506	27.78	60.3166	25.90	3.4660
18.00%2028A	6	15-Jan-28	1,842	72.8621	28.43	75.5032	27.19	2.6411
10.75%2028A	10	15-Mar-28	1,902	56.4862	26.64	58.6353	25.51	2.1491
09.00%2028B	15	1-May-28	1,949	50.7955	26.84	53.1539	25.53	2.3584
09.00%2028A	15	1-Jul-28	2,010	49.7223	27.08	52.4667	25.55	2.7444
11.50%2028A	13	1-Sep-28	2,072	56.8376	26.65	59.6350	25.24	2.7974
13.00%2029A	15	1-Jan-29	2,194	59.5691	26.95	63.2662	25.18	3.6972
13.00%2029B	15	1-May-29	2,314	58.7659	26.86	62.2179	25.22	3.4520
20.00%2029A	7	15-Jul-29	2,389	77.6162	27.55	81.1391	26.15	3.5228
11.00%2030A	15	15-May-30	2,693	51.0096	26.38	55.2933	24.30	4.2837
11.25%2031A	12	15-Mar-31	2,997	50.3798	26.22	53.9540	24.50	3.5742
18.00%2031A	9	15-May-31	3,058	69.5108	27.43	73.3257	25.91	3.8149
12.00%2031A	10	1-Dec-31	3,258	50.8600	26.66	54.1814	25.06	3.3214
08.00%2032A	20	1-Jan-32	3,289	36.9674	26.91	40.1484	25.00	3.1809
18.00%2032A	10	1-Jul-32	3,471	66.6371	28.26	71.3000	26.36	4.6628
09.00%2032A	20	1-Oct-32	3,563	39.2266	26.80	41.5989	25.42	2.3724
11.20%2033A	15	15-Jan-33	3,669	46.0147	27.02	51.3205	24.36	5.3058
09.00%2033A	20	1-Jun-33	3,806	38.1368	26.95	43.6034	23.88	5.4666
13.25%2033A	20	1-Jul-33	3,836	52.8320	26.90	59.9066	23.78	7.0746
09.00%2033B	20	1-Nov-33	3,959	37.8715	26.80	43.8476	23.48	5.9761
13.25%2034A	20	1-Jan-34	4,020	53.3530	26.44	61.5670	22.96	8.2140
10.25%2034A	15	15-Sep-34	4,277	42.4547	26.20	49.1130	22.88	6.6584
11.50%2035A	20	15-Mar-35	4,458	47.6981	25.63	55.0987	22.33	7.4006
10.50%2039A	20	15-Aug-39	6,072	42.1162	25.55	48.6054	22.30	6.4892
12.00%2041A	25	1-Jan-41	6,577	54.3338	22.50	61.2895	20.00	6.9557
09.00%2043A	30	1-Jun-43	7,458	40.6764	22.53	45.8531	20.10	5.1767
13.50%2044A	30	1-Jan-44	7,672	60.3141	22.55	67.4105	20.20	7.0964
13.50%2044B	30	1-Jun-44	7,824	60.1870	22.57	67.1030	20.27	6.9160
12.50%2045A	30	1-Mar-45	8,097	56.0858	22.42	61.9339	20.33	5.8481

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 30-Dec-2022			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.41	371.61	366.01	366.34	200.75
GBP	432.78	449.46	441.12	440.87	270.96
Yen	2.71	2.82	2.76	2.76	1.75
Euro	382.41	397.98	390.19	388.30	229.14
INR ^(c)			4.39	4.38	2.72
SDR	As at 29-Dec-2022		483.27	483.52	281.32
Central Bank Purchases and Sales ^(d) (USD Mn.)			Nov 2022	Month Ago	Year Ago
Purchases			219.09	251.28	61.71
Sales			212.69	259.67	372.35



Item	Week Ending 30-Dec-2022	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn)	25.06	25.35	17.14

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per USD) ^(e)			
1 Month	364.42	365.27	193.38
3 Months	376.63	377.12	184.18
Average Daily Interbank Forward Volume (USD mn)	20.26	20.58	10.96
Outstanding Forward Volume (USD mn)	As at 29-Dec-2022	222.76	241.84
			806.89

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

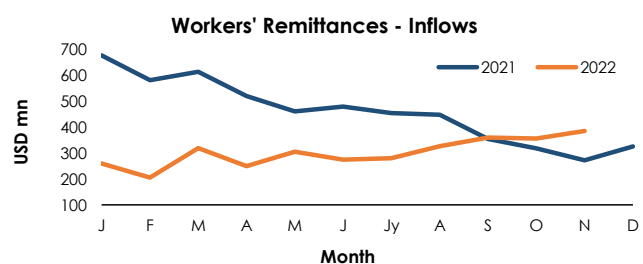
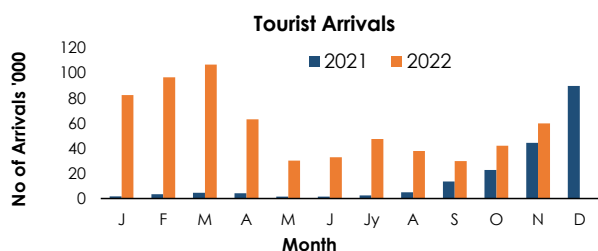
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021 Nov	2022 ^(a) Nov	2021 Jan-Nov	2022 ^(a) Jan-Nov	% Change
Tourist Arrivals	Number	44,294	59,759	104,989	628,017	498.2
Earnings from Tourism	USD mn	115.4 ^(b)	107.5	273.6 ^(b)	1,129.4	312.8
	Rs. bn	23.3 ^(b)	39.1	54.9 ^(b)	331.9	504.4
Workers' Remittances (Inflows)	USD mn	271.4	384.4	5,166.3	3,313.9	(35.9)
	Rs. bn	54.8	139.7	1,021.7	1,079.8	5.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end November 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,806
(1) Foreign currency reserves	1,733
(a) Securities	30
(b) Total currency and deposits with	1,703
(i) other national central banks, BIS and IMF	1,649
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	54
(2) Reserve position in the IMF	4
(3) SDRs	41
(4) Gold	27
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,292)	(121)	(265)	(2,905)
outflows (–) Principal	(2,890)	(72)	(208)	(2,610)
Interest	(401)	(49)	(58)	(295)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(546)	(292)	(181)	(74)
(i) Short positions (–) ^(e)	(809)	(480)	(256)	(74)
(ii) Long positions (+)	263	188	75	-
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

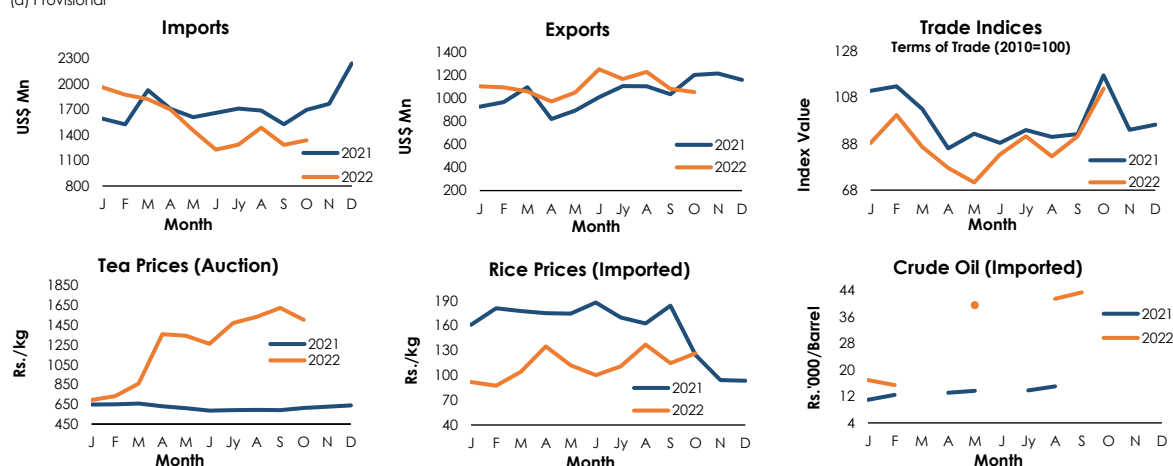
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2021	Jan-Oct 2022 ^(a)	% Change	Jan-Oct 2021	Jan-Oct 2022 ^(a)	% Change
Exports	10,130.8	11,031.7	8.9	2,009,523.5	3,481,971.0	73.3
Agricultural	2,228.3	2,165.3	(2.8)	442,012.4	688,718.7	55.8
Industrial	7,849.9	8,820.5	12.4	1,557,069.7	2,779,123.8	78.5
Food, Beverages and Tobacco	476.7	444.3	(6.8)	94,657.5	139,124.3	47.0
Textiles and Garments	4,403.9	5,020.7	14.0	873,236.3	1,583,736.0	81.4
Petroleum Products	396.3	477.7	20.5	78,786.3	144,378.0	83.3
Leather, Rubber products etc.	905.8	909.9	0.5	179,666.7	287,352.1	59.9
Other	1,667.2	1,967.9	18.0	330,723.0	624,533.4	88.8
Mineral	36.0	27.3	(24.1)	7,120.7	8,233.4	15.6
Other	16.7	18.5	10.7	3,320.6	5,895.2	77.5
Imports	16,631.8	15,420.9	(7.3)	3,296,681.8	4,694,672.4	42.4
Consumer Goods	3,123.6	2,348.8	(24.8)	618,803.5	703,628.0	13.7
Intermediate Goods	9,923.4	10,442.6	5.2	1,967,007.0	3,208,871.0	63.1
Investment Goods	3,576.1	2,621.2	(26.7)	709,148.4	779,412.4	9.9
Other	8.7	8.3	(5.0)	1,722.8	2,761.0	60.3
Trade Balance	(6,501.0)	(4,389.2)		(1,287,158.3)	(1,212,701.4)	

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2022 October ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	146.2	150.2	165.9
Quantity	128.5	147.0	155.2
Unit Value	113.8	102.2	106.9
Total Imports			
Value	119.5	114.9	151.6
Quantity	117.5	102.7	165.3
Unit Value	101.7	111.9	91.7
Terms of Trade	111.8	91.3	116.6

(a) In USD Terms (b) Provisional

4.6 Commodity Prices

Item	2021 October	2022 October ^(a)	% Change	2021 October	2022 October ^(a)	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	3.05	4.14	35.8	612.78	1,502.69	145.2
Imports (C I F)	USD / MT			Rs / MT		
Rice	618.98	348.08	(43.8)	124,470.27	126,404.33	1.6
Sugar	547.23	553.10	1.1	110,042.57	200,857.78	82.5
Wheat	330.86	515.31	55.7	66,532.76	187,135.29	181.3
	USD / Barrel			Rs / Barrel		
Crude Oil ^(b)	73.51	-	-	14,782.92	-	-

(a) Provisional

(b) Crude oil was not imported in October 2022.