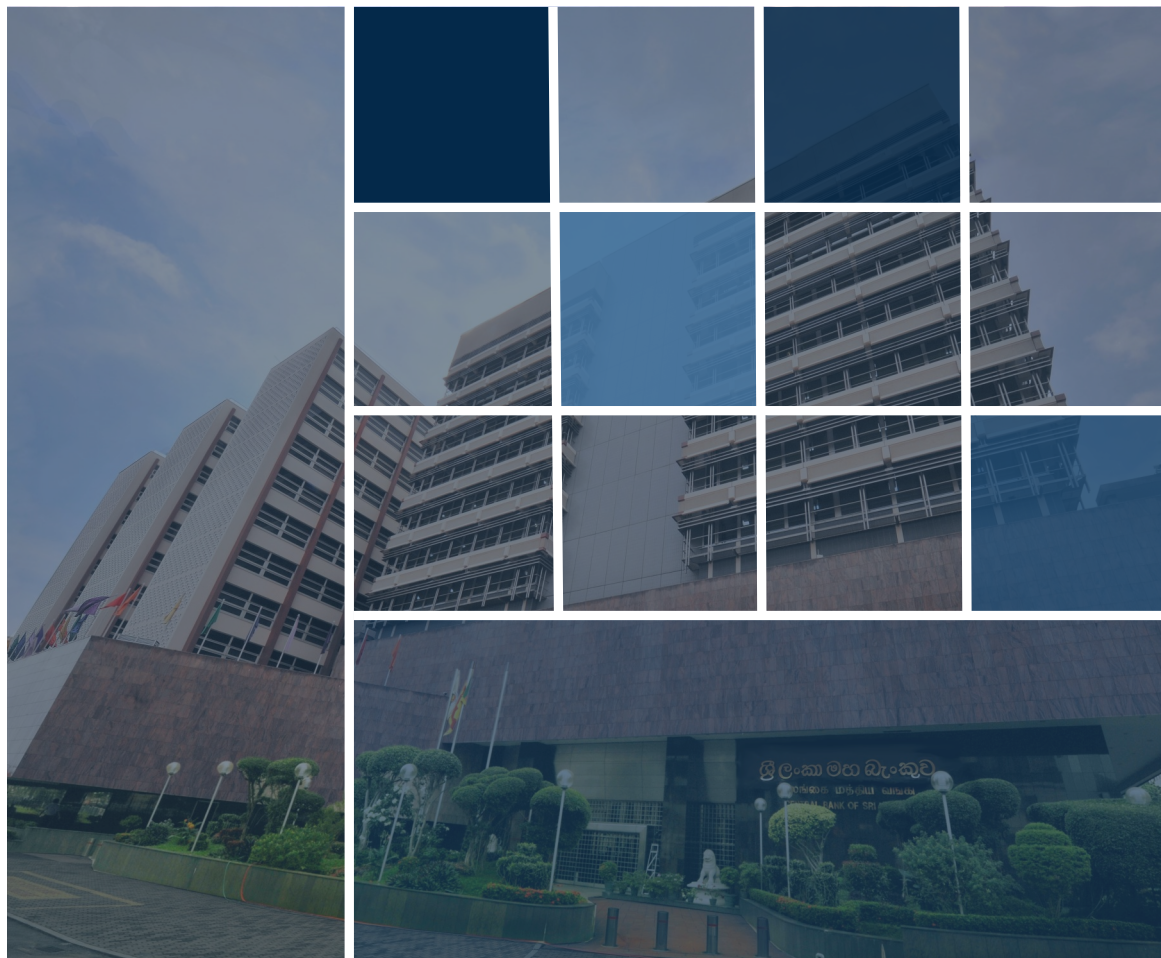


Weekly Economic Indicators

23 December 2022



Highlights of the Week

Real Sector

Headline inflation, as measured by the year-on-year (Y-o-Y) change in the National Consumer Price Index (NCPI, 2013=100) decreased for the second consecutive month recording 65.0 per cent in November 2022. Similarly, the Food inflation decreased to 69.8 per cent, while the Non-Food inflation decreased to 60.4 per cent. Furthermore, the NCPI measured on an annual average basis, increased to 46.7 per cent in November 2022 from 42.2 per cent in October 2022.

During the period under review (17.12.2022 to 23.12.2022) crude oil prices showed an increasing trend. Prices increased owing to optimism around China relaxing its COVID-19 restrictions and larger-than-expected drop in US crude stockpiles. However, crude oil prices fell slightly towards the end of the week with fears on Fed rate hikes and China's rising COVID-19 cases. Overall, during the period under review, Brent and WTI prices increased by US Dollars 1.53 per barrel and US Dollars 2.91 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 23rd December 2022 increased by 37 bps to 28.68 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 369.002 bn by the end of this week, compared to a deficit of Rs. 370.842 bn by the end of last week.

By 23rd December 2022, the All Share Price Index (ASPI) decreased by 4.11 per cent to 8,379.95 points and the S&P SL 20 Index decreased by 6.15 per cent to 2,623.7 points, compared to the index values of last week.

Fiscal Sector

During the nine months ending September 2022, government revenue and grants increased to Rs. 1,450.4 bn compared to Rs. 1,052.2 bn recorded in the corresponding period of 2021.

During the period from January to September 2022, total expenditure and net lending increased to Rs. 2,694.8 bn compared to Rs. 2,380.4 bn recorded in the corresponding period of 2021.

During the nine months ending September 2022, overall budget deficit declined to Rs. 1,244.4 bn compared to Rs. 1,328.2 bn recorded in the corresponding period of 2021.

During the nine months ending September 2022, domestic financing decreased to Rs. 1,303.5 bn compared to Rs. 1,453.0 bn in the corresponding period of 2021. Foreign financing recorded a net repayment of Rs. 59.1 bn during the period from January to September 2022, compared to the net repayment of Rs. 124.7 bn recorded in the corresponding period of 2021.

Outstanding central government debt increased to Rs. 24,945.9 bn by end September 2022 from Rs. 17,589.4 bn as at end 2021. By end September 2022, total outstanding domestic debt amounted to Rs. 13,345.6 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,600.3 bn.

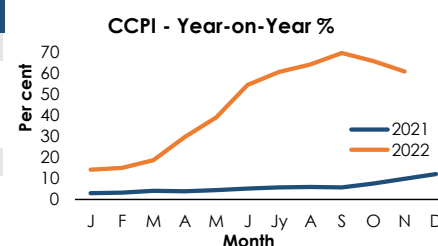
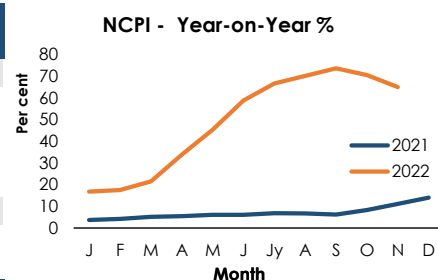
External Sector

During the year up to 23rd December 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Euro by 41.1 per cent, the pound sterling by 38.2 per cent, the Indian rupee by 38.5 per cent and the Japanese yen by 36.4 per cent during this period.

Real Sector

1.1 Price Indices

NCPI (2013=100)	November 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.3	256.9	155.3
Monthly Change %	(0.2)	0.3	3.1
Annual Average Change %	46.7	42.2	6.2
Year - on - Year Change %	65.0	70.6	11.1
National Consumer Price Index (NCPI) - Core	244.9	244.6	153.0
Annual Average Change %	40.0	35.7	5.0
Year - on - Year Change %	60.1	62.4	8.8
CCPI (2013=100)	November 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	242.6	243.8	150.7
Monthly Change %	(0.5)	(0.4)	2.6
Annual Average Change %	42.6	38.3	5.3
Year - on - Year Change %	61.0	66.0	9.9
Colombo Consumer Price Index (CCPI) - Core	223.2	221.4	149.4
Annual Average Change %	31.4	27.8	4.0
Year - on - Year Change %	49.4	49.7	7.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	213.33	213.33	221.00	145.00	220.00	220.00	227.00	150.00
Kekulu (Red)	201.00	201.67	205.67	110.00	215.00	215.00	220.00	116.20
Vegetables								
Beans	510.00	490.00	430.00	391.00	560.00	540.00	480.00	445.00
Cabbage	108.00	156.00	200.00	274.00	148.00	186.00	240.00	326.00
Carrot	270.00	300.00	396.00	358.00	320.00	350.00	446.00	394.00
Tomato	160.00	168.00	250.00	296.00	210.00	218.00	300.00	344.00
Pumpkin	110.00	94.00	140.00	52.00	130.00	118.00	180.00	80.00
Snake Gourd	204.00	200.00	312.00	254.00	254.00	250.00	356.00	296.00
Brinjal	176.00	200.00	432.00	301.00	220.00	250.00	486.00	350.00
Green Chilli	230.00	180.00	156.00	685.00	280.00	230.00	210.00	775.00
Lime	140.00	122.00	230.00	159.00	188.00	164.00	280.00	213.00
Other Foods								
Red Onion (Local)	600.00	596.00	584.67	280.00	600.00	n.a.	n.a.	n.a.
Big Onion (Imported)	152.22	145.56	211.05	227.74	164.00	162.00	264.00	242.83
Potato (Local)	445.90	459.40	367.50	263.13	480.00	480.00	400.00	282.00
Dried Chilli (Imported)	1,469.33	1,512.33	1,599.33	691.33	1,600.00	1,640.00	1,724.00	790.00
Red Dhal ^(a)	356.67	374.00	383.33	256.60	380.00	382.60	383.80	257.60
Egg - White (Each)	56.20	50.70	49.00	24.50	56.70	51.00	49.50	25.00
Coconut (Each)	90.00	90.00	85.00	70.00	90.00	90.00	90.00	85.00

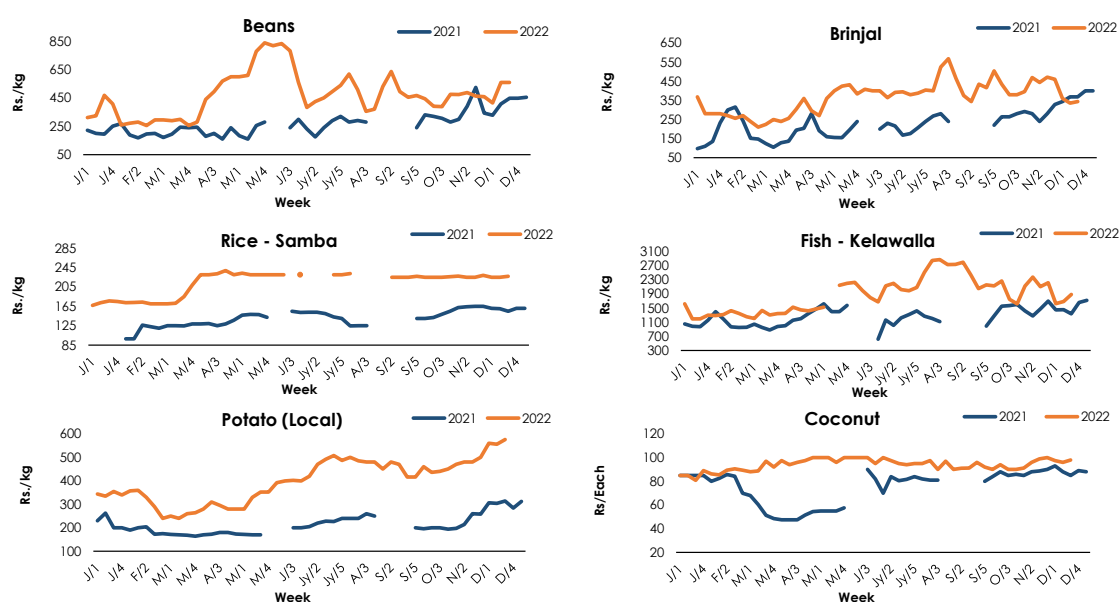
(a) Red Dhal price denoted average of both small and large varieties until 14th December 2022. From 15th December 2022 onwards Red Dhal price denotes only the price of the small variety.

1.2.2 Marandaghamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	204.00	200.90	214.10	141.20
Kekulu (White)	182.50	186.50	189.00	120.20
Kekulu (Red)	206.00	206.00	208.60	110.30
Nadu	192.50	192.50	203.70	128.50

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	228.00	228.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	427.00	365.00
Cabbage	80.00	98.00
Carrot	222.00	275.00
Tomato	125.00	119.00
Pumpkin	106.00	87.00
Snake Gourd	191.00	193.00
Brinjal	131.00	184.00
Ash Plantain	198.00	191.00
Other Foods		
Red Onion (Local)	445.00	505.00
Red Onion (Imported)	602.50	567.00
Big Onion (Imported)	143.50	135.50
Potato (Local)	395.00	385.00
Potato (Imported)	135.00	165.50
Dried Chillie (Imported)	1,428.75	1,569.00
Coconut (Each)	77.00	74.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	227.00	225.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	560.00	560.00
Cabbage	292.00	276.00
Carrot	372.00	372.00
Tomato	256.00	240.00
Pumpkin	156.00	164.00
Snake Gourd	368.00	384.00
Brinjal	344.00	336.00
Green Chillie	400.00	440.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	170.00	168.00
Potato (Local)	576.00	556.00
Potato (Imported)	200.00	200.00
Dried Chillie (Imported)	1,632.00	1,660.00
Red Dhal ^(a)	380.00	428.00
Sugar - White	220.00	220.00
Egg - White (Each)	57.00	51.00
Coconut (Each)	98.00	96.00

(a) Red Dhal price denoted average of both small and large varieties until 14th December 2022. From 15th December 2022, onwards Red Dhal price denotes only the price of the small variety.

1.2.5 Fish Markets

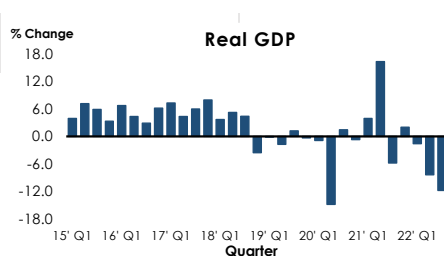
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,116.67	1,216.67	910.00	900.00	1,328.00	1,298.00	1,885.00	1,690.00
Balaya	750.00	600.00	800.00	650.00	945.00	800.00	955.00	960.00
Salaya	475.00	248.00	442.50	286.00	560.00	414.00	412.00	448.00
Hurulla	820.00	673.00	776.00	676.00	912.00	820.00	1,020.00	840.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	3 rd Qtr ^(a)	3 rd Qtr ^(a)
Agriculture	(1.4)	2.5	(2.8)	(8.7)
Industry	(5.3)	5.6	(2.0)	(21.2)
Services	(1.9)	3.3	(1.7)	(2.6)
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)
GDP	(3.5)	3.3	(5.8)	(11.8)

(a) Provisional



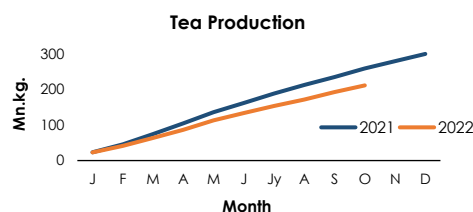
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021	2022	%Change
		Jan-Oct ^(a)	Jan-Oct ^(b)	
Tea	(mn kg)	258.9	211.1	(18.5)
Rubber	(mn kg)	66.3	59.2	(10.7)
Coconut	(mn Nuts)	2,577.2	2,850.0	10.6

(a) Revised

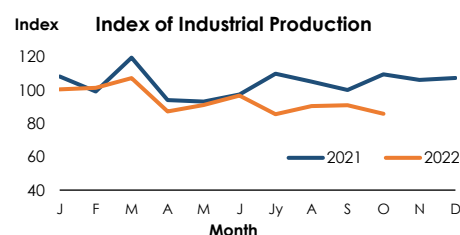
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	109.5	85.9	(21.6)
Food products	120.1	92.5	(23.0)
Wearing apparel	100.7	100.9	0.2
Other non-metallic mineral products	136.7	107.6	(21.3)
Coke and refined petroleum products	72.6	1.5	(97.9)
Rubber and plastic products	112.3	77.5	(31.0)
Chemicals and chemical products	92.8	101.5	9.5
Beverages	110.9	97.9	(11.7)

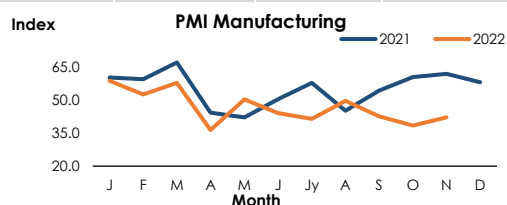
(a) Major 7 sub divisions (b) Revised (c) Provisional



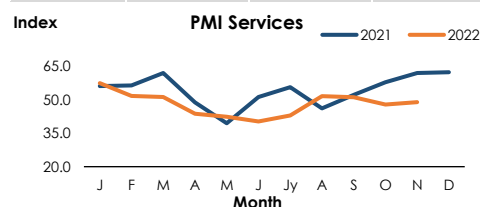
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2022	Nov. 2022	Oct. 2021	Nov. 2021
Index	38.4	42.1	60.4	61.9



Month/Year	PMI Services			
	Oct. 2022	Nov. 2022	Oct. 2021	Nov. 2021
Index	47.9	49.0	57.9	62.1

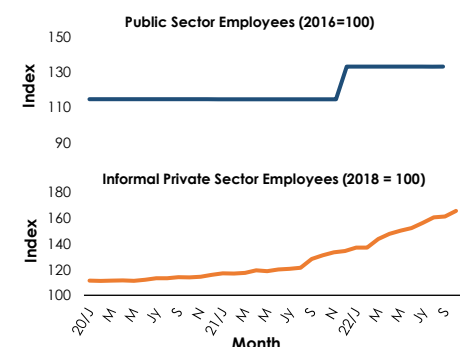


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021	2022	% Change
	October	October	
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal ^(a)	130.9	165.3	26.3
Agriculture	124.4	165.9	33.4
Industry	135.8	165.6	22.0
Services	126.8	163.8	29.2

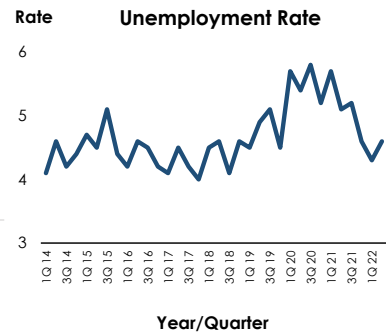
(a) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.



1.7.2 Employment ^(a)

Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1

Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Employed Persons by Sectors ^(b) (as a % of Total Employment)			
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

1.8 Average Crude Oil Prices

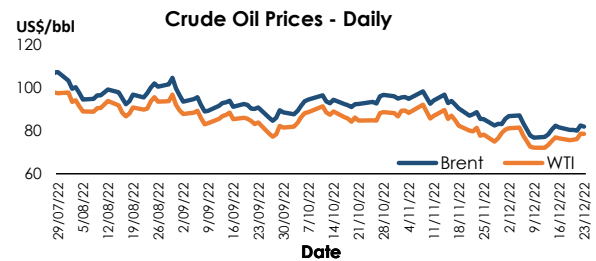
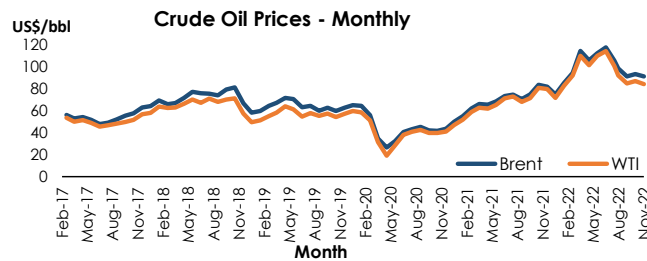
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	90.89	83.96	98.77
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
17 December	74.88	72.15	-	-
18 December	-	-	-	-
19 December	-	-	80.32	75.54
20 December	71.78	69.10	80.38	75.84
21 December	72.21	68.23	80.01	76.09
22 December	74.50	71.70	82.39	78.59
23 December	75.64	73.08	81.85	78.45

Sources: Bloomberg

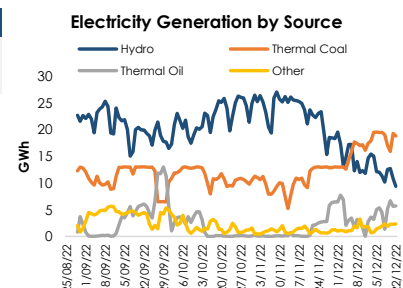
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July, October 2022.



1.9 Daily Electricity Generation

Item	19-Dec-2022	20-Dec-2022	21-Dec-2022	22-Dec-2022
Peak Demand (MW)	1,814.60	1,846.00	1,796.60	1,760.70
Total Energy Generation (GWh)	36.63	37.55	37.99	36.20
Hydro	12.54	12.71	10.84	9.37
Thermal Coal	17.04	15.89	19.25	18.77
Thermal Oil	5.15	6.65	5.64	5.70
Wind	1.72	1.86	1.86	1.85
Solar (Bulk)	0.10	0.20	0.14	0.25
Biomass	0.10	0.23	0.27	0.25



Source: Ceylon Electricity Board

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 23-Dec-2022	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	14.50	14.50	5.00		
Standing Lending Facility Rate	15.50	15.50	6.00		
Call Money Market					
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.93		
Treasury Bill Yields (Primary Market)					
91-Day	32.67	32.80	7.71		
182-Day	32.23	32.26	8.10		
364-Day	29.30	29.32	8.02		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	28.68	28.31	8.26		
	Oct-22	Month Ago	Year Ago		
Savings Deposits	0.25 - 7.00	0.25 - 7.00	0.05 - 6.25		
One Year Fixed Deposits	3.50 - 29.00	3.50 - 28.00	0.15 - 15.00		
	Nov-22	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	13.37	12.60	4.82		
Average Weighted Fixed Deposit Rate (AWFDR)	17.59	16.66	5.75		
	Oct-22	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	23.22	22.06	5.96		
Average Weighted New Fixed Deposit Rate (AWNFR)	23.61	22.55	6.19		
	Oct-22	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	17.94	17.58	9.49		
Average Weighted New Lending Rate (AWNLR)	25.83	24.93	8.78		
National Savings Bank (NSB)					
	Oct-22	Month Ago	Year Ago		
Savings Deposits	3.00	3.00	3.50		
One Year Fixed Deposits	12.00	12.00	5.50		
Treasury Bond Auction					
	1 yr 5 mon 13-Dec-2022	2 yrs 1 mon 13-Dec-2022	3 yrs 5 mon 13-Dec-2022		
Coupon rate	22.50	22.50	22.50		
Weighted Average Yield	32.71	33.01	31.45		
Bank wise- AWPR					
	Week ending 23-Dec-2022	Week Ago		Week ending 23-Dec-2022	Week Ago
Bank of Ceylon	28.63	28.84	Cargills Bank ^(a)	32.82	32.82
People's Bank ^(a)	30.57	30.57	HSBC	19.58	19.49
Hatton National Bank	30.75	32.76	Standard Chartered Bank	27.01	28.41
Commercial Bank of Ceylon	29.88	29.98	Citi Bank	29.78	29.10
Sampath Bank	31.02	32.34	Deutsche Bank	20.27	21.79
Seylan Bank	29.40	29.26	Habib Bank	29.18	29.22
Union Bank of Colombo	32.31	30.12	Indian Bank	29.25	29.25
Pan Asia Banking Corporation	28.00	30.07	Indian Overseas Bank	28.60	28.60
Nations Trust Bank	29.19	29.30	MCB Bank	29.25	29.06
DFCC Bank	31.52	31.67	State Bank of India	29.85	28.10
NDB Bank ^(a)	31.61	31.61	Public Bank ^(a)	22.12	22.12
Amana Bank ^(a)	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

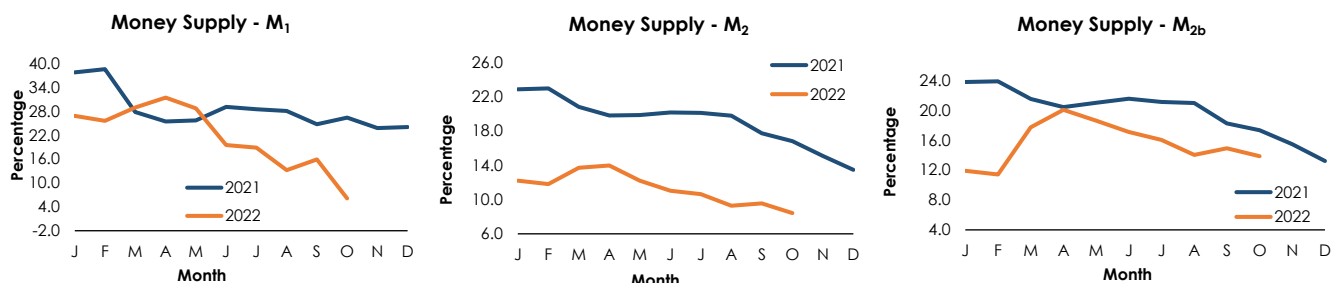
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 October ^(a)	Month Ago	Year Ago ^(b)	2022 October ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,341.7	1,378.6	1,286.4	4.3	6.4	38.6
M ₁	1,456.7	1,528.6	1,372.7	6.1	15.9	26.4
M ₂	10,338.4	10,351.4	9,536.0	8.4	9.6	16.8
M _{2b}	12,045.8	12,051.5	10,581.7	13.8	14.9	17.3
Net Foreign Assets of the Banking System ^(c)	(1,874.0)	(1,892.8)	(836.6)	(124.0)	(162.1)	(239.3)
Monetary Authorities	(1,635.2)	(1,590.8)	(252.6)	(547.4)	(902.3)	(144.0)
Commercial Banks	(238.8)	(302.0)	(584.0)	59.1	46.4	28.8
Domestic Banking Units (DBUs)	(522.4)	(527.6)	(358.2)	(45.9)	(38.3)	11.3
Offshore Banking Units (OBUs)	283.7	225.6	(225.8)	225.6	224.1	45.8
Net Domestic Assets of the Banking System ^(c)	13,919.7	13,944.3	11,418.3	21.9	24.4	23.3
Net Credit to the Government	7,178.4	7,043.4	5,665.0	26.7	25.9	32.9
Monetary Authorities	3,351.7	3,302.4	1,880.1	78.3	80.4	155.7
Commercial Banks	3,826.7	3,741.0	3,784.9	1.1	(0.6)	7.3
DBUs	3,379.9	3,272.4	3,417.8	(1.1)	(3.0)	12.3
OBUs	446.8	468.5	367.1	21.7	20.2	(24.4)
Credit to Public Corporations	1,777.8	1,703.0	1,193.8	48.9	51.6	19.0
DBUs	1,707.6	1,581.0	832.7	105.1	143.0	45.5
OBUs	70.1	122.0	361.1	(80.6)	(74.2)	(16.1)
Credit to the Private Sector	7,530.1	7,576.9	6,859.6	9.8	11.0	13.3
DBUs	6,832.3	6,864.0	6,358.5	7.5	8.4	13.0
OBUs	697.8	712.9	501.2	39.2	45.3	17.2
Other Items (Net)	(2,566.6)	(2,379.0)	(2,300.1)	(11.6)	(2.0)	(11.9)

(a) Provisional

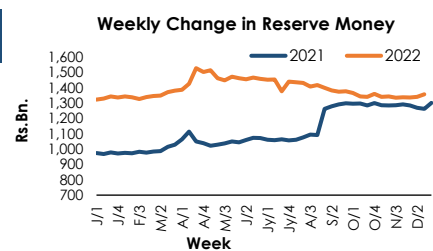
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	15-Dec-2022	22-Dec-2022	Change
Reserve Money (Rs. mn)	1,340,444.93	1,357,299.19	16,854.26



2.4 Money Market Activity (Overnight)

Item	19.12.2022	20.12.2022	21.12.2022	22.12.2022	23.12.2022
Call Money Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	1,000	500	3,000	2,000	3,000
Repo Market					
Weighted Average Rate (% p.a.)	15.50	-	15.50	-	15.50
Gross Volume (Rs. mn)	1,000	-	1,000	-	1,200

2.5 CBSL Securites Portfolio

Item	19.12.2022	20.12.2022	21.12.2022	22.12.2022	23.12.2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,602,862.71	2,602,862.71	2,602,862.71	2,602,862.71	2,589,440.20
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,487,202.70	2,489,494.18	2,491,353.64	2,492,605.93	2,479,049.37

2.6 Open Market Operations

Item	19.12.2022	20.12.2022	21.12.2022	22.12.2022	23.12.2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	348.126	346.794	337.425	329.867	319.005
Standing Lending Facility (Rs. bn)	583.423	575.828	561.426	561.415	558.007
Total Overnight Market Liquidity (Rs. bn)	(235.297)	(229.034)	(224.001)	(231.548)	(239.002)
Total Outstanding Market Liquidity (Rs. bn)**	(365.297)	(359.034)	(354.001)	(361.548)	(369.002)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End September	End October ^(b)
Total Number of Active Cards	1,927,195	1,971,839	1,975,335
Local (accepted only locally)	15,861	14,123	13,876
Global (accepted globally)	1,911,334	1,957,716	1,961,459
Outstanding balance (Rs.mn)	133,285	136,766	136,702
Local (accepted only locally)	38,719	37,979	37,792
Global (accepted globally)	94,565	98,787	98,910

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

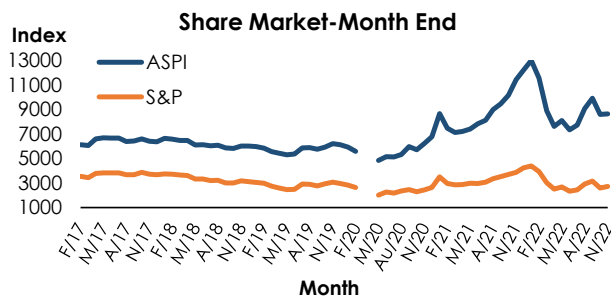
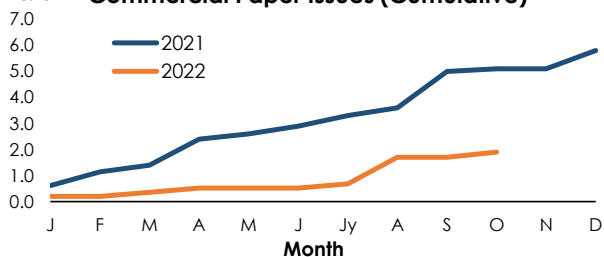
2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End September	End October ^(b)
Total Issues - Cumulative ^(c)	5.8	1.7	1.9
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total

Rs. bn Commercial Paper Issues (Cumulative)



2.9 Share Market

Item	As at 23-Dec-2022	As at 16-Dec-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,379.95	8,739.50	12,070.68
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,623.70	2,795.71	4,253.83
Daily Turnover (Weekly Average)(Rs. mn)	2,619.93	2,327.93	4,539.55
Market Capitalisation (Rs.bn)	3,795.47	3,951.64	5,403.45
Foreign Purchases (Rs. mn)	52.71	1,062.99	35.67
Foreign Sales (Rs. mn)	13.45	23.03	67.67
Net Foreign Purchases (Rs. mn)	39.26	1,039.96	(31.99)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

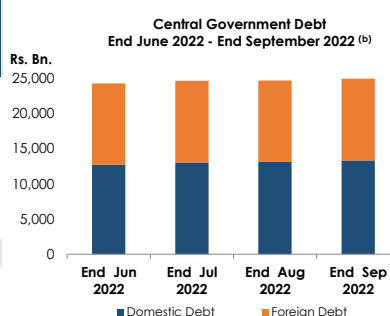
Item	2021 September	2022 September ^(a)
Revenue and Grants	1,052.2	1,450.4
Revenue	1,050.8	1,448.5
Tax	951.8	1,283.4
Non tax	99.0	165.1
Grants	1.4	1.9
Expenditure & Lending Minus Repayments	2,380.4	2,694.8
Recurrent	2,087.3	2,300.2
Capital & Lending Minus Repayments	293.1	394.6



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End September 2022 ^(b)
Total domestic debt	11,097.2	13,345.6
of which		
Treasury bills	2,270.5	3,632.5
Treasury bonds	6,966.2	8,439.4
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,600.3
Total outstanding govt. debt	17,589.4	24,945.9



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21st December 2022

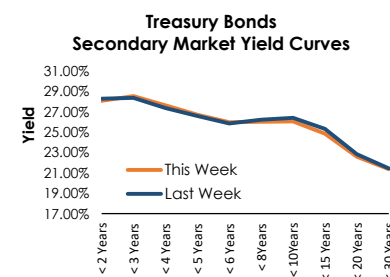
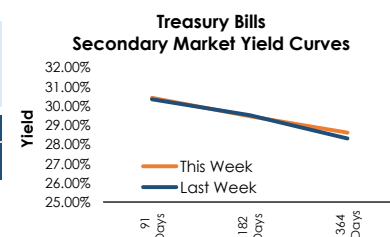
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.67	32.80	31.16	29.69	30.43	30.35
	182 Day	32.23	32.26	30.43	28.50	29.47	29.52
	364 Day	29.30	29.32	29.37	27.86	28.61	28.31
Treasury Bonds	< 2 Years	-	32.71	28.85	27.31	28.08	28.29
	< 3 Years	-	33.01	29.07	28.02	28.55	28.38
	< 4 Years	-	31.45	28.38	26.91	27.65	27.36
	< 5 Years	-	-	27.48	25.97	26.72	26.59
	< 6 Years	-	-	26.82	25.13	25.98	25.86
	< 8 Years	-	-	26.78	25.26	26.02	26.22
	< 10 Years	-	-	27.00	25.14	26.07	26.41
	< 15 Years	-	-	26.49	23.21	24.85	25.33
	< 20 Years	-	-	24.03	21.15	22.59	22.83
	< 30 Years	-	-	22.52	20.23	21.37	21.44

(a) Primary market transactions during the week ending 21st December 2022

(b) Average of the secondary market quotes

The Secondary market yield rate for 182 days T-Bill maturity has shown a decrease while the other two maturities recorded an increase. Meanwhile, the secondary market T-Bond yield curve depicted a mixed movement.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
Treasury Bills	18-Jul-26	6.825	49.47	49.53
	11-May-27	6.200	39.99	40.09
	18-Apr-28	6.750	36.40	36.37
	14-Mar-29	7.850	35.95	35.82
	28-Mar-30	7.550	32.16	32.22



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 21st December 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,087,618.42	4,003,105.09
Treasury Bonds ^(a)	8,634,974.30	8,579,423.74
Total	12,722,592.72	12,582,528.83
T-bills and T-bonds held by Foreigners	25,524.07	25,068.05
Sri Lanka Development Bonds (SLDBs) ^(b)	343,622.22	343,641.15

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 1.82 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	85,000.00	98,000.00
Total Bids Received	143,551.00	220,708.00
Total Bids Accepted	85,000.00	98,000.00
Treasury Bonds		
Amount Offered	-	160,000.00
Total Bids Received	-	288,511.00
Total Bids Accepted	-	109,893.00

Weekly T-Bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	107,583.94	84,454.71
Repo Transaction (Sales/Purchases)	248,357.13	205,630.80
Treasury Bonds		
Outright Transaction (Sales/Purchases)	259,751.35	159,827.40
Repo Transaction (Sales/Purchases)	543,121.49	376,976.87

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 40.14 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 mn issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 30th November 2022

3.5 Two Way Quotes (Treasury Bills) - 23rd December 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5537	23.31	99.5968	21.05	0.0431
1 Month	97.9566	25.31	98.1398	23.00	0.1832
2 Month	95.6760	27.42	96.0460	24.98	0.3700
3 Month	92.7558	31.24	93.0510	29.87	0.2953
4 Month	91.3428	28.75	91.8123	27.05	0.4694
5 Month	89.3970	28.78	89.9257	27.19	0.5287
6 Month	86.7932	30.43	87.5256	28.50	0.7324
7 Month	85.6733	28.99	86.4223	27.23	0.7490
8 Month	84.0918	28.69	84.8856	27.01	0.7939
9 Month	82.4653	28.67	83.3474	26.94	0.8821
10 Month	80.8896	28.67	81.9816	26.67	1.0920
11 Month	79.3537	28.70	80.1634	27.29	0.8097
12 Month	77.2995	29.37	78.2128	27.86	0.9133

3.6 Two Way Quotes (Treasury Bonds) - 23rd December 2022

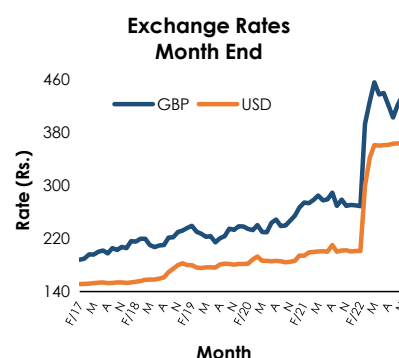
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.65%2023A	3	15-Jan-23	23	98.9896	24.15	99.0850	22.64	0.0954
10.00%2023A	6	15-Mar-23	82	96.6996	24.71	97.0195	23.22	0.3199
11.50%2023A	6	15-May-23	143	94.7359	25.88	95.2480	24.39	0.5121
10.20%2023A	5	15-Jul-23	204	91.9719	26.41	92.8046	24.60	0.8327
09.00%2023A	10	1-Sep-23	252	89.6106	26.38	90.5414	24.68	0.9308
11.20%2023A	9	1-Sep-23	252	90.4351	27.23	91.4001	25.48	0.9650
07.00%2023A	20	1-Oct-23	282	86.7845	27.01	88.0192	24.93	1.2347
06.30%2023A	3	15-Nov-23	327	84.2488	27.26	85.7572	24.99	1.5084
11.60%2023A	5	15-Dec-23	357	86.6757	28.09	89.1133	24.79	2.4376
11.40%2024A	10	1-Jan-24	374	86.1513	27.83	87.2292	26.41	1.0779
10.90%2024A	5	15-Mar-24	448	83.4871	27.58	85.1209	25.72	1.6338
22.50%2024A	2	1-May-24	495	90.4219	31.56	91.3794	30.58	0.9575
10.25%2024A	5	15-Jun-24	540	79.5060	28.13	81.0178	26.60	1.5118
11.00%2024A	8	1-Aug-24	587	78.7103	28.33	81.4494	25.76	2.7391
09.85%2024A	5	15-Sep-24	632	76.0868	28.22	77.9525	26.52	1.8656
22.00%2024A	2	15-Nov-24	693	89.9306	29.20	91.2096	28.22	1.2789
06.00%2024A	10	1-Dec-24	709	68.4419	28.21	70.4477	26.43	2.0057
22.50%2025A	3	15-Jan-25	754	86.0945	32.17	86.9091	31.54	0.8146
10.25%2025A	10	15-Mar-25	813	71.3603	28.42	72.6110	27.44	1.2507
09.00%2025A	12	1-May-25	860	68.0687	28.48	69.3307	27.50	1.2620
17.00%2025A	3	1-Jun-25	891	78.3238	30.14	79.8332	29.07	1.5094
18.00%2025A	3	1-Jul-25	921	78.7561	30.67	79.9973	29.81	1.2412
11.00%2025A	10	1-Aug-25	952	68.4252	29.05	70.4335	27.60	2.0083
10.35%2025A	8	15-Oct-25	1,027	66.1274	28.66	67.5125	27.69	1.3851
06.75%2026A	5	15-Jan-26	1,119	58.4384	27.76	59.9294	26.71	1.4911
09.00%2026A	13	1-Feb-26	1,136	62.4685	27.78	64.2046	26.62	1.7361
05.35%2026A	15	1-Mar-26	1,164	54.3964	27.82	56.1943	26.54	1.7979
22.50%2026A	4	15-May-26	1,239	83.0207	30.85	84.2468	30.17	1.2261
11.00%2026A	11	1-Jun-26	1,256	63.1680	28.47	65.0166	27.30	1.8485
11.50%2026A	10	1-Aug-26	1,317	62.6925	28.75	64.7415	27.48	2.0491
11.40%2027A	8	15-Jan-27	1,484	61.2025	27.95	63.9803	26.35	2.7778
18.00%2027A	5	1-May-27	1,590	74.8406	28.37	78.6237	26.52	3.7832
11.75%2027A	10	15-Jun-27	1,635	60.2124	27.82	63.2200	26.16	3.0076
07.80%2027A	7	15-Aug-27	1,696	49.5756	27.73	52.8809	25.74	3.3053
10.30%2027A	8	15-Oct-27	1,757	55.1401	27.70	58.1739	26.00	3.0338
11.25%2027A	10	15-Dec-27	1,818	56.7809	27.78	60.2489	25.90	3.4680
18.00%2028A	6	15-Jan-28	1,849	73.3370	28.17	75.8513	27.00	2.5143
10.75%2028A	10	15-Mar-28	1,909	56.5920	26.54	58.5570	25.51	1.9650
09.00%2028B	15	1-May-28	1,956	50.8901	26.74	53.0747	25.53	2.1846
09.00%2028A	15	1-Jul-28	2,017	50.0661	26.83	52.8447	25.30	2.7786
11.50%2028A	13	1-Sep-28	2,079	56.7673	26.65	59.5664	25.24	2.7991
13.00%2029A	15	1-Jan-29	2,201	59.4997	26.95	63.6379	24.98	4.1383
13.00%2029B	15	1-May-29	2,321	58.7213	26.86	62.6166	25.02	3.8953
20.00%2029A	7	15-Jul-29	2,396	78.6384	27.11	82.6239	25.58	3.9854
11.00%2030A	15	15-May-30	2,700	51.1664	26.28	54.3913	24.70	3.2249
11.25%2031A	12	15-Mar-31	3,004	50.5399	26.12	53.9162	24.50	3.3763
18.00%2031A	9	15-May-31	3,065	69.3312	27.50	72.9443	26.06	3.6131
12.00%2031A	10	1-Dec-31	3,265	50.8420	26.66	54.1624	25.06	3.3204
08.00%2032A	20	1-Jan-32	3,296	37.1859	26.74	40.4015	24.83	3.2156
18.00%2032A	10	1-Jul-32	3,478	66.9332	28.11	71.2655	26.36	4.3323
09.00%2032A	20	1-Oct-32	3,570	39.5296	26.60	41.9336	25.22	2.4040
11.20%2033A	15	15-Jan-33	3,676	45.9818	27.02	51.2873	24.36	5.3055
09.00%2033A	20	1-Jun-33	3,813	38.1214	26.95	43.5846	23.88	5.4632
13.25%2033A	20	1-Jul-33	3,843	52.7996	26.90	59.8752	23.78	7.0756
09.00%2033B	20	1-Nov-33	3,966	37.8547	26.80	43.8276	23.48	5.9729
13.25%2034A	20	1-Jan-34	4,027	53.3227	26.44	61.5380	22.96	8.2153
10.25%2034A	15	15-Sep-34	4,284	42.4370	26.20	49.0934	22.88	6.6565
11.50%2035A	20	15-Mar-35	4,465	47.6829	25.63	55.0823	22.33	7.3993
10.50%2039A	20	15-Aug-39	6,079	42.1059	25.55	48.5943	22.30	6.4884
12.00%2041A	25	1-Jan-41	6,584	54.3181	22.50	61.2745	20.00	6.9564
09.00%2043A	30	1-Jun-43	7,465	40.6799	22.53	45.8549	20.10	5.1751
13.50%2044A	30	1-Jan-44	7,679	60.2992	22.55	67.3966	20.20	7.0974
13.50%2044B	30	1-Jun-44	7,831	60.1952	22.57	67.1099	20.27	6.9147
12.50%2045A	30	1-Mar-45	8,104	56.0806	22.42	61.9287	20.33	5.8481

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 23-Dec-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.90	371.78	366.34	366.46	200.75
GBP	432.45	449.28	440.87	447.01	267.76
Yen	2.70	2.81	2.76	2.66	1.76
Euro	380.48	396.12	388.30	389.68	229.00
INR ^(c)			4.38	4.38	2.66
SDR	As at 22-Dec-2022		483.52	483.32	281.38

Central Bank Purchases and Sales ^(d) (USD Mn.)	Nov 2022	Month Ago	Year Ago
Purchases	219.09	251.28	61.71
Sales	212.69	259.67	372.35



Item	Week Ending	Week Ago	Year Ago
	23-Dec-2022		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	25.35	18.91	26.09

Forward Transactions

Forward Rates (Rs per USD) ^(e)				
1 Month	365.27	366.16	194.64	
3 Months	377.12	-	185.40	
Average Daily Interbank Forward Volume (USD mn)	20.58	14.22	22.70	
Outstanding Forward Volume (USD mn)	As at 22-Dec-2022	241.84	228.54	861.49

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

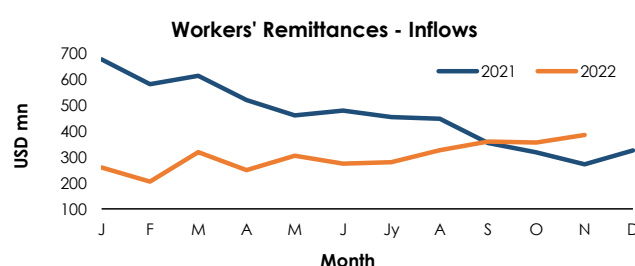
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		Nov	Nov	Jan-Nov	Jan-Nov	
Tourist Arrivals	Number	44,294	59,759	104,989	628,017	498.2
Earnings from Tourism	USD mn	115.4 ^(b)	107.5	273.6 ^(b)	1,129.4	312.8
	Rs. bn	23.3 ^(b)	39.1	54.9 ^(b)	331.9	504.4
Workers' Remittances (Inflows)	USD mn	271.4	384.4	5,166.3	3,313.9	(35.9)
	Rs. bn	54.8	139.7	1,021.7	1,079.8	5.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end November 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,804
(1) Foreign Currency Reserves		1,732
(2) Reserve position in the IMF		4
(3) SDRs		41
(4) Gold		27
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end October 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	
	1,705
(1) Foreign currency reserves	1,610
(a) Securities	29
(b) Total currency and deposits with	1,580
(i) other national central banks, BIS and IMF	1,576
(ii) banks headquartered inside the reporting country of which located abroad	0.5
(iii) banks headquartered outside the reporting country	4
(2) Reserve position in the IMF	4
(3) SDRs	66
(4) Gold	25
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,085)	(166)	(176)	(2,743)
outflows (-) Principal	(2,691)	(94)	(137)	(2,460)
Interest	(394)	(72)	(40)	(283)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,918)	(246)	(1,490)	(182)
(i) Short positions (-) ^(e)	(2,196)	(419)	(1,550)	(227)
(ii) Long positions (+)	278	173	60	45
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

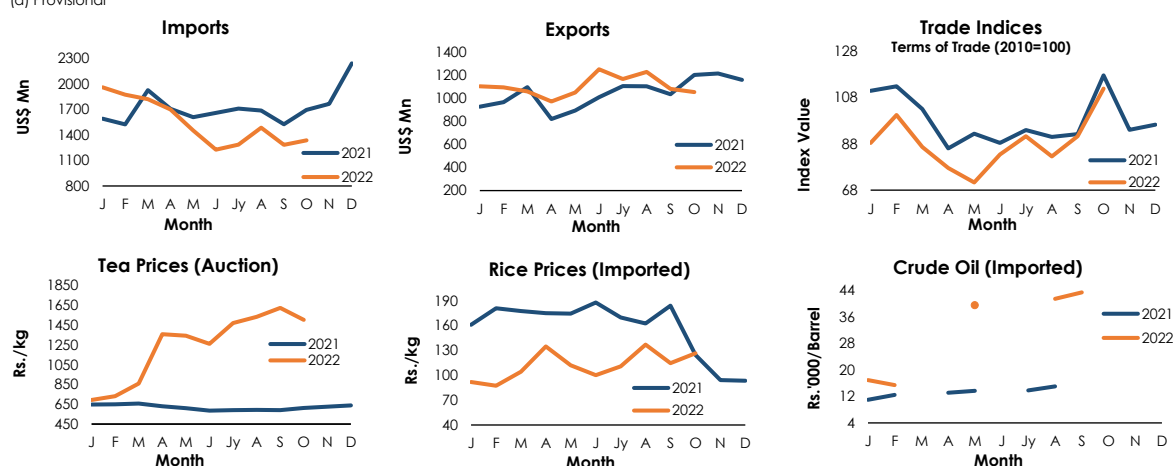
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2021	Jan-Oct 2022 ^(a)	% Change	Jan-Oct 2021	Jan-Oct 2022 ^(a)	% Change
Exports	10,130.8	11,031.7	8.9	2,009,523.5	3,481,971.0	73.3
Agricultural	2,228.3	2,165.3	(2.8)	442,012.4	688,718.7	55.8
Industrial	7,849.9	8,820.5	12.4	1,557,069.7	2,779,123.8	78.5
Food, Beverages and Tobacco	476.7	444.3	(6.8)	94,657.5	139,124.3	47.0
Textiles and Garments	4,403.9	5,020.7	14.0	873,236.3	1,583,736.0	81.4
Petroleum Products	396.3	477.7	20.5	78,786.3	144,378.0	83.3
Leather, Rubber products etc.	905.8	909.9	0.5	179,666.7	287,352.1	59.9
Other	1,667.2	1,967.9	18.0	330,723.0	624,533.4	88.8
Mineral	36.0	27.3	(24.1)	7,120.7	8,233.4	15.6
Other	16.7	18.5	10.7	3,320.6	5,895.2	77.5
Imports	16,631.8	15,420.9	(7.3)	3,296,681.8	4,694,672.4	42.4
Consumer Goods	3,123.6	2,348.8	(24.8)	618,803.5	703,628.0	13.7
Intermediate Goods	9,923.4	10,442.6	5.2	1,967,007.0	3,208,871.0	63.1
Investment Goods	3,576.1	2,621.2	(26.7)	709,148.4	779,412.4	9.9
Other	8.7	8.3	(5.0)	1,722.8	2,761.0	60.3
Trade Balance	(6,501.0)	(4,389.2)		(1,287,158.3)	(1,212,701.4)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 October ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	146.2	150.2	165.9
Quantity	128.5	147.0	155.2
Unit Value	113.8	102.2	106.9
Total Imports			
Value	119.5	114.9	151.6
Quantity	117.5	102.7	165.3
Unit Value	101.7	111.9	91.7
Terms of Trade	111.8	91.3	116.6

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2021 October	2022 October ^(a)	% Change	2021 October	2022 October ^(a)	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	3.05	4.14	35.8	612.78	1,502.69	145.2
Imports (C I F)		USD / MT			Rs / MT	
Rice	618.98	348.08	(43.8)	124,470.27	126,404.33	1.6
Sugar	547.23	553.10	1.1	110,042.57	200,857.78	82.5
Wheat	330.86	515.31	55.7	66,532.76	187,135.29	181.3
		USD / Barrel			Rs / Barrel	
Crude Oil ^(b)	73.51	-	-	14,782.92	-	-

(a) Provisional

(b) Crude oil was not imported in October 2022.