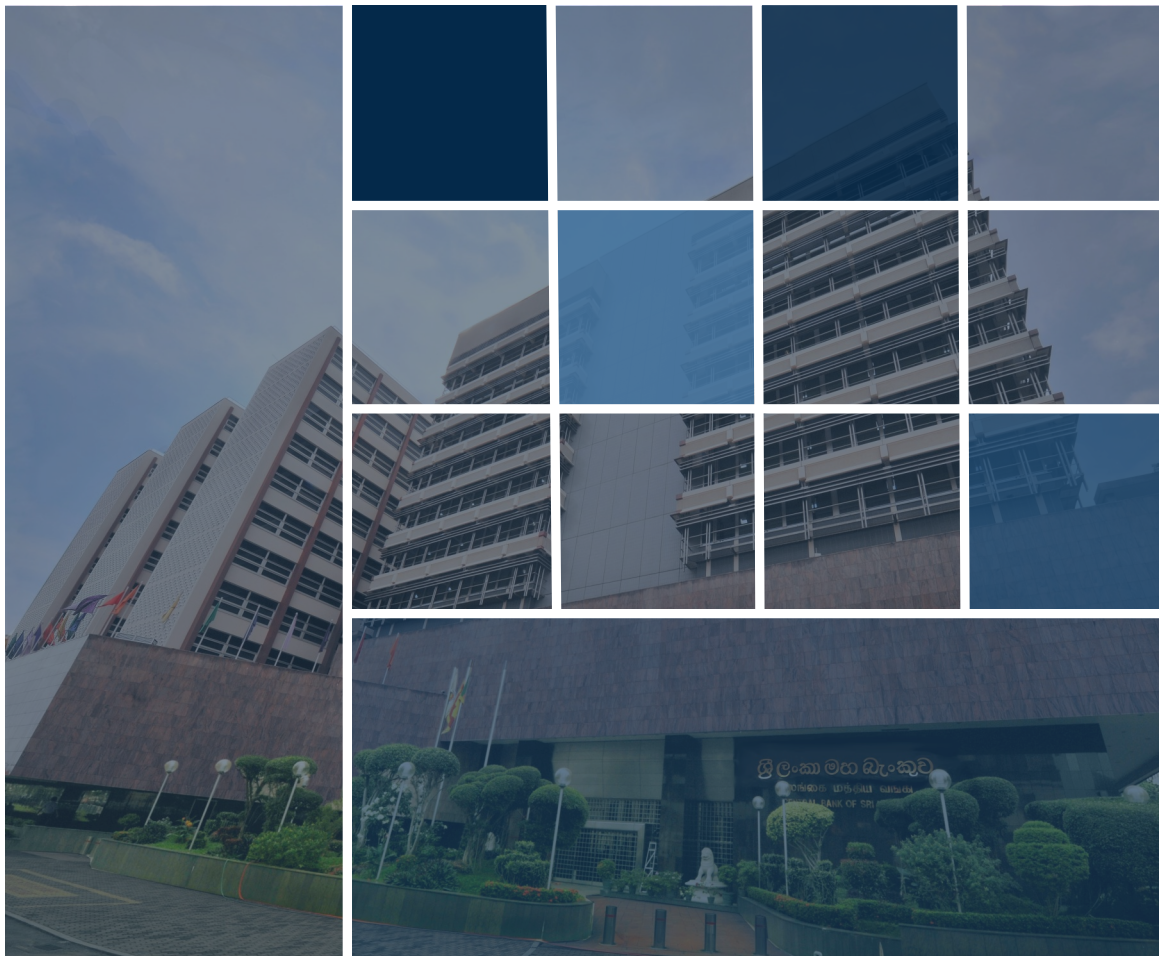


# Weekly Economic Indicators

16 December 2022



# Highlights of the Week

## Real Sector

The Sri Lankan economy contracted by 11.8 per cent in Q3 2022. This was mainly driven by the contraction of 21.2 per cent recorded in Industry activities, while Services and Agriculture activities also contracted by 2.6 per cent and 8.7 per cent, respectively. Furthermore, Taxes less Subsidies on Products recorded a 64.1 per cent decline.

IIP in October 2022 decreased by 21.6 per cent to 85.9 compared to October 2021. Among the major sub divisions of the manufacturing industries, "Coke and refined petroleum products" (97.9 per cent) and "Rubber and plastic products" (31.0 per cent) have mainly contributed to this overall decrease.

Purchasing Managers' Indices for both Manufacturing and Services activities remained contracted in November 2022, on a month-on-month basis, recording 42.1 and 49.0 index values, respectively.

During the period under review (10.12.2022 to 16.12.2022) crude oil prices showed an increasing trend. Prices increased due to supply risks owing to Keystone outage and Russia's threats on a production cut and a rebound in oil demand in 2023 as forecasted by OPEC and the International Energy Agency. However, crude oil prices fell at the end of the period owing to concerns about the fuel demand outlook due to a stronger dollar and further interest rate hikes by global central banks. Overall, during the period under review, Brent and WTI prices increased by US dollars 4.52 per barrel and US dollars 4.34 per barrel, respectively.

## Monetary Sector

Weekly AWPR for the week ending 16<sup>th</sup> December 2022 decreased by 20 bps to 28.31 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 370.842 bn by the end of this week, compared to a deficit of Rs. 397.503 bn by the end of last week.

By 16<sup>th</sup> December 2022, the All Share Price Index (ASPI) decreased by 1.18 per cent to 8,739.50 points and the S&P SL 20 Index decreased by 1.13 per cent to 2,795.71 points, compared to the index values of last week.

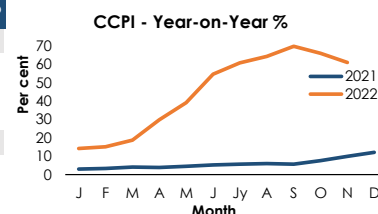
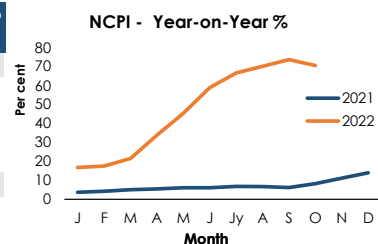
## External Sector

During the year up to 16<sup>th</sup> December 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Euro by 41.4 per cent, the pound sterling by 39.0 per cent, the Indian rupee by 38.5 per cent and the Japanese yen by 34.3 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI (2013=100)	October 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.9	256.2	150.6
Monthly Change %	0.3	2.3	2.1
Annual Average Change %	42.2	36.9	5.7
Year - on - Year Change %	70.6	73.7	8.3
National Consumer Price Index (NCPI) - Core	244.6	241.5	150.6
Annual Average Change %	35.7	31.0	4.6
Year - on - Year Change %	62.4	64.1	7.2
CCPI (2013=100)	November 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	242.6	243.8	150.7
Monthly Change %	(0.5)	(0.4)	2.6
Annual Average Change %	42.6	38.3	5.3
Year - on - Year Change %	61.0	66.0	9.9
Colombo Consumer Price Index (CCPI) - Core	223.2	221.4	149.4
Annual Average Change %	31.4	27.8	4.0
Year - on - Year Change %	49.4	49.7	7.0



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

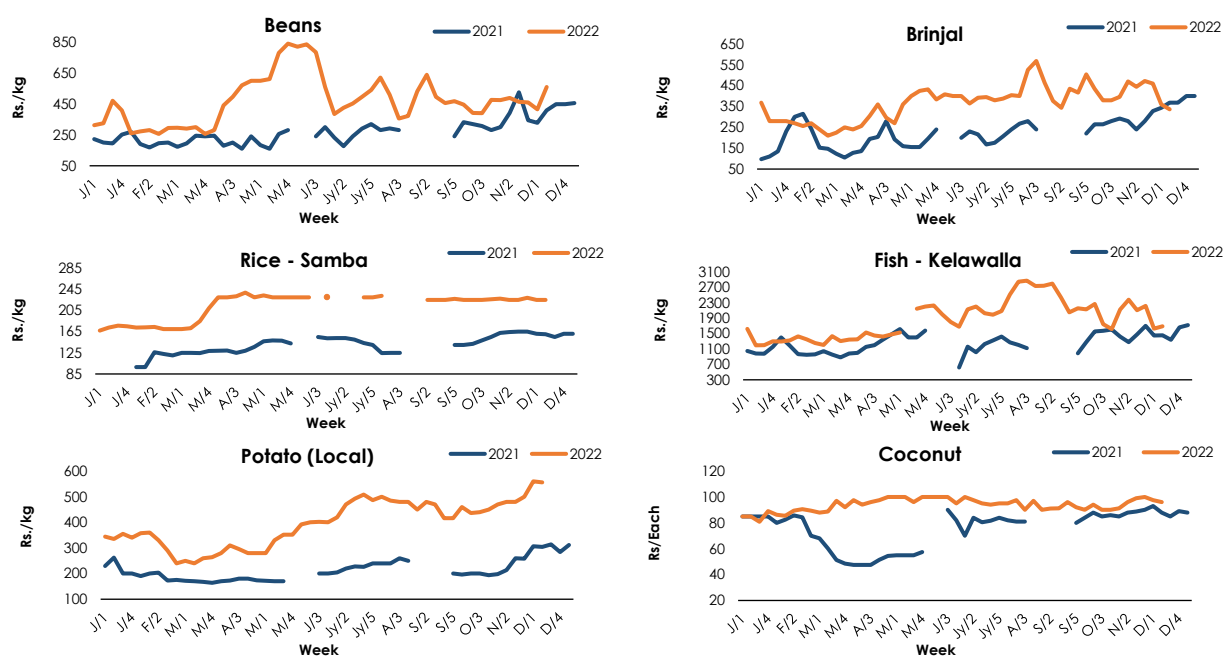
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	213.33	217.08	221.33	145.00	220.00	225.00	230.00	150.00
Kekulu (Red)	201.67	201.67	207.75	109.67	215.00	220.00	220.00	115.00
<b>Vegetables</b>								
Beans	490.00	187.50	396.00	304.00	540.00	237.50	450.00	360.00
Cabbage	156.00	180.00	200.00	327.00	186.00	230.00	240.00	380.00
Carrot	300.00	295.00	394.00	362.00	350.00	345.00	444.00	418.00
Tomato	168.00	150.00	340.00	342.00	218.00	200.00	390.00	395.00
Pumpkin	94.00	68.75	140.00	42.00	118.00	100.00	180.00	80.00
Snake Gourd	200.00	212.50	312.00	250.00	250.00	262.50	356.00	296.00
Brinjal	200.00	175.00	376.00	250.00	250.00	212.50	422.00	298.00
Green Chilli	180.00	192.50	146.00	665.00	230.00	242.50	200.00	755.00
Lime	122.00	167.50	230.00	203.00	164.00	215.00	280.00	273.00
<b>Other Foods</b>								
Red Onion (Local)	596.00	550.00	597.17	280.00	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	145.56	151.28	277.20	180.57	162.00	182.50	311.83	189.50
Potato (Local)	459.40	444.79	366.43	264.60	480.00	480.00	396.00	286.00
Dried Chilli (Imported)	1,512.33	1,530.21	1,586.67	551.67	1,640.00	1,700.00	1,710.00	551.67
Dhal	374.00	386.67	383.00	251.60	382.60	386.83	385.00	262.00
Egg - White (Each)	50.70	49.50	49.20	24.30	51.00	50.00	49.50	24.80
Coconut (Each)	90.00	85.75	85.00	70.00	90.00	90.00	90.00	85.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	200.90	204.13	214.50	143.30
Kekulu (White)	186.50	185.88	192.50	118.70
Kekulu (Red)	206.00	206.00	207.50	110.30
Nadu	192.50	194.38	203.40	127.50

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
	Rs./kg	
<b>Rice</b>		
Samba	228.00	228.00
Kekulu (Red)	210.00	215.00
<b>Vegetables</b>		
Beans	365.00	140.00
Cabbage	98.00	152.50
Carrot	275.00	267.50
Tomato	119.00	121.25
Pumpkin	87.00	65.00
Snake Gourd	193.00	183.75
Brinjal	184.00	161.25
Ash Plantain	191.00	185.00
<b>Other Foods</b>		
Red Onion (Local)	505.00	500.00
Red Onion (Imported)	567.00	480.00
Big Onion (Imported)	135.50	151.88
Potato (Local)	385.00	390.00
Potato (Imported)	165.50	160.00
Dried Chillie (Imported)	1,569.00	1,551.25
Coconut (Each)	74.00	70.63

### 1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
	Rs./kg	
<b>Rice</b>		
Samba	225.00	225.00
Kekulu (Red)	210.00	210.00
<b>Vegetables</b>		
Beans	560.00	415.00
Cabbage	276.00	315.00
Carrot	372.00	420.00
Tomato	240.00	240.00
Pumpkin	164.00	165.00
Snake Gourd	384.00	370.00
Brinjal	336.00	360.00
Green Chillie	440.00	390.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	168.00	190.00
Potato (Local)	556.00	560.00
Potato (Imported)	200.00	200.00
Dried Chillie (Imported)	1,660.00	1,670.00
Dhal	428.00	460.00
Sugar - White	220.00	220.00
Egg - White (Each)	51.00	50.00
Coconut (Each)	96.00	97.50

### 1.2.5 Fish Markets

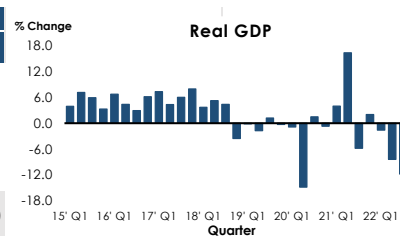
Item (Rs / Kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,216.67	1,025.00	900.00	837.50	1,298.00	1,250.00	1,690.00	1,630.00
Balaya	600.00	483.33	650.00	570.00	800.00	716.67	960.00	690.00
Salaya	248.00	400.00	286.00	400.00	414.00	515.00	448.00	390.00
Hurulla	673.00	610.00	676.00	606.67	820.00	770.00	840.00	840.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual <sup>(a)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>
Agriculture	(1.4)	2.5	(2.8)	(8.7)
Industry	(5.3)	5.6	(2.0)	(21.2)
Services	(1.9)	3.3	(1.7)	(2.6)
Taxes less subsidies on products	(9.3)	(5.2)	(48.1)	(64.1)
<b>GDP</b>	<b>(3.5)</b>	<b>3.3</b>	<b>(5.8)</b>	<b>(11.8)</b>

(a) Provisional



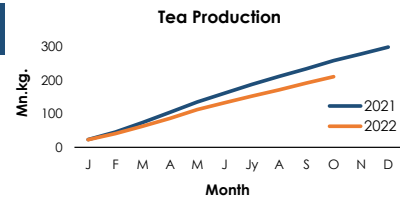
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2021 Jan-Oct <sup>(a)</sup>	2022 Jan-Oct <sup>(b)</sup>	%Change
Tea	(mn kg)	258.9	211.1	(18.5)
Rubber	(mn kg)	66.3	59.2	(10.7)
Coconut	(mn Nuts)	2,577.2	2,850.0	10.6

(a) Revised

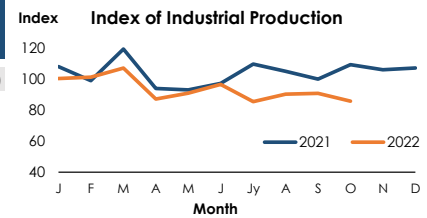
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	October		% Change
	2021 <sup>(b)</sup>	2022 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>109.5</b>	<b>85.9</b>	<b>(21.6)</b>
Food products	120.1	92.5	(23.0)
Wearing apparel	100.7	100.9	0.2
Other non-metallic mineral products	136.7	107.6	(21.3)
Coke and refined petroleum products	72.6	1.5	(97.9)
Rubber and plastic products	112.3	77.5	(31.0)
Chemicals and chemical products	92.8	101.5	9.5
Beverages	110.9	97.9	(11.7)

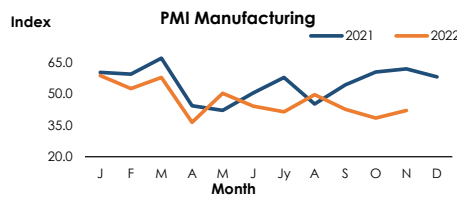
(a) Major 7 sub divisions (b) Revised (c) Provisional



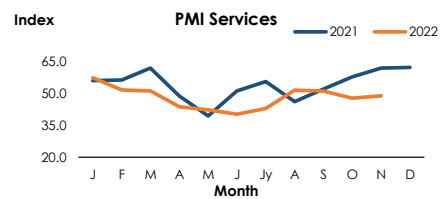
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2022	Nov. 2022	Oct. 2021	Nov. 2021
Index	38.4	42.1	60.4	61.9



Month/Year	PMI Services			
	Oct. 2022	Nov. 2022	Oct. 2021	Nov. 2021
Index	47.9	49.0	57.9	62.1

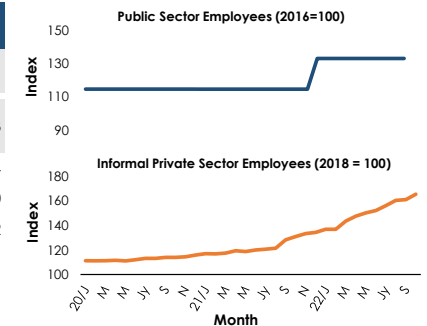


### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2021 October	2022 October	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal <sup>(a)</sup>	130.9	165.3	26.3
Agriculture	124.4	165.9	33.4
Industry	135.8	165.6	22.0
Services	126.8	163.8	29.2

(a) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

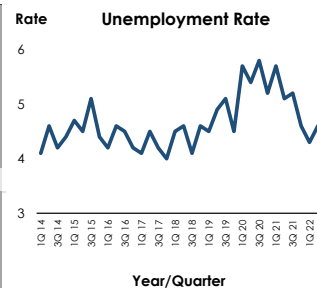


## 1.7.2 Employment<sup>(a)</sup>

Item	2022 2 <sup>nd</sup> Qtr	2022 1 <sup>st</sup> Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1

Item	2022 2 <sup>nd</sup> Qtr	2022 1 <sup>st</sup> Qtr	2021 Annual
<b>Employed Persons by Sectors<sup>(b)</sup> (as a % of Total Employment)</b>			
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

## 1.8 Average Crude Oil Prices

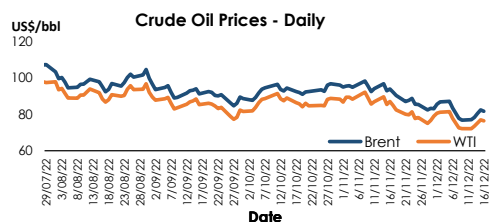
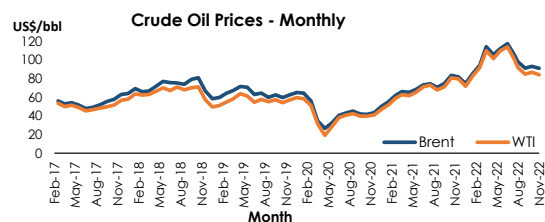
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	90.89	83.96	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
10 December	74.36	70.86	-	-
11 December	-	-	-	-
12 December	-	-	77.04	72.07
13 December	76.08	72.65	78.29	73.45
14 December	74.21	71.14	80.41	75.16
15 December	73.13	70.09	82.30	76.86
16 December	74.61	71.76	81.56	76.41

Sources: Bloomberg  
Ceylon Petroleum Corporation

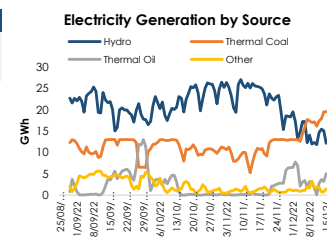
(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July, October 2022.



## 1.9 Daily Electricity Generation

Item	12-Dec-2022	13-Dec-2022	14-Dec-2022	15-Dec-2022
<b>Peak Demand (MW)</b>	<b>1,904.80</b>	<b>1,912.10</b>	<b>1,947.10</b>	<b>1,965.40</b>
<b>Total Energy Generation (GWh)</b>	<b>36.66</b>	<b>37.61</b>	<b>38.48</b>	<b>38.10</b>
Hydro	14.64	15.43	15.04	12.13
Thermal Coal	17.40	17.84	19.47	19.51
Thermal Oil	2.77	3.63	3.18	5.02
Wind	1.56	0.28	0.39	1.05
Solar (Bulk)	0.20	0.30	0.29	0.31
Biomass	0.08	0.12	0.10	0.08

Source: Ceylon Electricity Board



# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 16-Dec-2022	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.92
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	32.80	32.91	7.24
182-Day	32.26	32.27	8.03
364-Day	29.32	29.33	8.06
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	28.31	28.51	8.27
	Oct-22	Month Ago	Year Ago
Savings Deposits	0.25 - 7.00	0.25 - 7.00	0.05 - 6.25
One Year Fixed Deposits	3.50 - 29.00	3.50 - 28.00	0.15 - 15.00
	Nov-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	13.37	12.60	4.82
Average Weighted Fixed Deposit Rate (AWFDR)	17.59	16.66	5.75
	Oct-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.22	22.06	5.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	23.61	22.55	6.19
	Oct-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.94	17.58	9.49
Average Weighted New Lending Rate (AWNLR)	25.83	24.93	8.78
<b>National Savings Bank (NSB)</b>			
	Oct-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50
<b>Treasury Bond Auction</b>			
	1 yr 5 mon 13-Dec-2022	2 yrs 1 mon 13-Dec-2022	3 yrs 5 mon 13-Dec-2022
Coupon rate	22.50	22.50	22.50
Weighted Average Yield	32.71	33.01	31.45

Bank wise- AWPR	Week ending 16-Dec-2022	Week Ago	Bank wise- AWPR	Week ending 16-Dec-2022	Week Ago
Bank of Ceylon	28.84	28.46	Cargills Bank <sup>(a)</sup>	32.82	32.82
People's Bank <sup>(a)</sup>	30.57	30.57	HSBC	19.49	23.05
Hatton National Bank	32.76	31.81	Standard Chartered Bank	28.41	28.01
Commercial Bank of Ceylon	29.98	29.92	Citi Bank <sup>(a)</sup>	29.10	29.10
Sampath Bank	32.34	30.14	Deutsche Bank	21.79	21.06
Seylan Bank	29.26	28.74	Habib Bank	29.22	29.11
Union Bank of Colombo	30.12	31.17	Indian Bank	29.25	29.10
Pan Asia Banking Corporation <sup>(a)</sup>	30.07	30.07	Indian Overseas Bank <sup>(a)</sup>	28.60	28.60
Nations Trust Bank	29.30	28.76	MCB Bank	29.06	28.25
DFCC Bank	31.67	30.59	State Bank of India	28.10	26.35
NDB Bank	31.61	30.98	Public Bank <sup>(a)</sup>	22.12	22.12
Amana Bank <sup>(a)</sup>	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

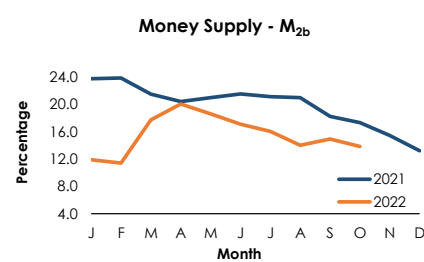
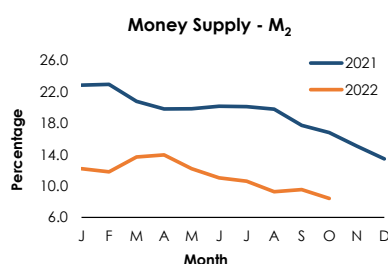
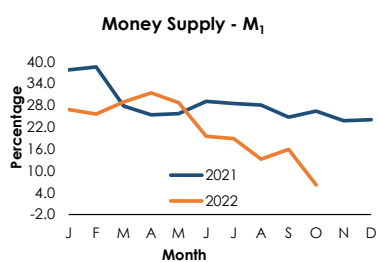
## 2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 October <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2022 October <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,341.7	1,378.6	1,286.4	4.3	6.4	38.6
M <sub>1</sub>	1,456.7	1,528.6	1,372.7	6.1	15.9	26.4
M <sub>2</sub>	10,338.4	10,351.4	9,536.0	8.4	9.6	16.8
M <sub>2b</sub>	12,045.8	12,051.5	10,581.7	13.8	14.9	17.3
Net Foreign Assets of the Banking System <sup>(c)</sup>	(1,874.0)	(1,892.8)	(836.6)	(124.0)	(162.1)	(239.3)
Monetary Authorities	(1,635.2)	(1,590.8)	(252.6)	(547.4)	(902.3)	(144.0)
Commercial Banks	(238.8)	(302.0)	(584.0)	59.1	46.4	28.8
Domestic Banking Units (DBUs)	(522.4)	(527.6)	(358.2)	(45.9)	(38.3)	11.3
Offshore Banking Units (OBUs)	283.7	225.6	(225.8)	225.6	224.1	45.8
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,919.7	13,944.3	11,418.3	21.9	24.4	23.3
Net Credit to the Government	7,178.4	7,043.4	5,665.0	26.7	25.9	32.9
Monetary Authorities	3,351.7	3,302.4	1,880.1	78.3	80.4	155.7
Commercial Banks	3,826.7	3,741.0	3,784.9	1.1	(0.6)	7.3
DBUs	3,379.9	3,272.4	3,417.8	(1.1)	(3.0)	12.3
OBUs	446.8	468.5	367.1	21.7	20.2	(24.4)
Credit to Public Corporations	1,777.8	1,703.0	1,193.8	48.9	51.6	19.0
DBUs	1,707.6	1,581.0	832.7	105.1	143.0	45.5
OBUs	70.1	122.0	361.1	(80.6)	(74.2)	(16.1)
Credit to the Private Sector	7,530.1	7,576.9	6,859.6	9.8	11.0	13.3
DBUs	6,832.3	6,864.0	6,358.5	7.5	8.4	13.0
OBUs	697.8	712.9	501.2	39.2	45.3	17.2
Other Items (Net)	(2,566.6)	(2,379.0)	(2,300.1)	(11.6)	(2.0)	(11.9)

(a) Provisional

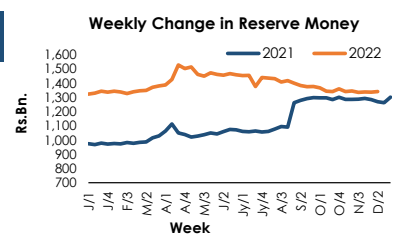
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M<sub>2b</sub>.



## 2.3 Weekly change in Reserve Money

Item	08-Dec-2022	15-Dec-2022	Change
Reserve Money (Rs. mn)	1,335,785.02	1,340,444.93	4,659.91



## 2.4 Money Market Activity (Overnight)

Item	12-Dec-2022	13-Dec-2022	14-Dec-2022	15-Dec-2022	16-Dec-2022
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	15.50	-	15.50	15.50	-
Gross Volume (Rs. mn)	1,000	-	1,000	350	-
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	-	-	15.50	15.50	15.50
Gross Volume (Rs. mn)	-	-	1,000	14,750	1,750

## 2.5 CBSL Securities Portfolio

Item	12-Dec-2022	13-Dec-2022	14-Dec-2022	15-Dec-2022	16-Dec-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,538,778.39	2,538,778.39	2,538,778.39	2,602,440.52	2,602,862.71
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,420,651.11	2,423,473.80	2,425,914.30	2,486,046.04	2,480,293.28



## 2.6 Open Market Operations

Item	12-Dec-2022	13-Dec-2022	14-Dec-2022	15-Dec-2022	16-Dec-2022
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	340.979	349.807	351.965	365.412	349.403
Standing Lending Facility (Rs. bn)	616.783	626.295	614.731	571.746	590.245
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(275.804)	(276.488)	(262.766)	(206.334)	(240.842)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(405.804)	(406.488)	(392.766)	(336.334)	(370.842)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2021	2022	2022
	End December	End September	End October <sup>(b)</sup>
Total Number of Active Cards	1,927,195	1,971,839	1,975,335
Local (accepted only locally)	15,861	14,123	13,876
Global (accepted globally)	1,911,334	1,957,716	1,961,459
Outstanding balance (Rs.mn)	133,285	136,766	136,702
Local (accepted only locally)	38,719	37,979	37,792
Global (accepted globally)	94,565	98,787	98,910

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

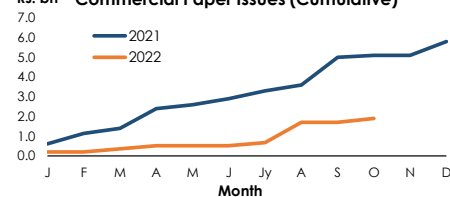
## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2021	2022	2022
	End December	End September	End October <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	5.8	1.7	1.9
Outstanding (as at end of the period)	1.1	0.2	0.2

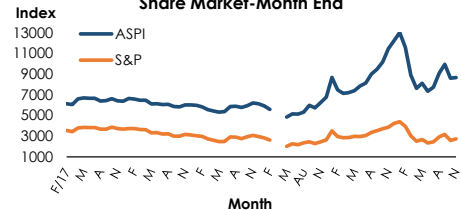
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total

Rs. bn Commercial Paper Issues (Cumulative)



Index Share Market-Month End



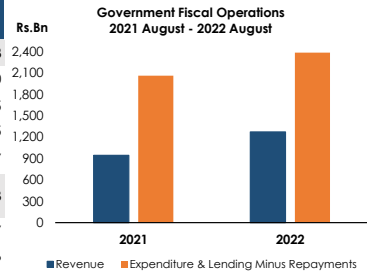
## 2.9 Share Market

Item	As at 16-Dec-2022	As at 09-Dec-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,739.50	8,843.90	11,753.44
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,795.71	2,827.72	4,253.67
Daily Turnover (Weekly Average)(Rs. mn)	2,327.93	2,515.36	7,460.23
Market Capitalisation (Rs.bn)	3,951.64	3,990.51	5,251.98
Foreign Purchases (Rs. mn)	1,062.99	13.79	306.00
Foreign Sales (Rs. mn)	23.03	12.72	354.88
Net Foreign Purchases (Rs. mn)	1,039.96	1.06	(48.88)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

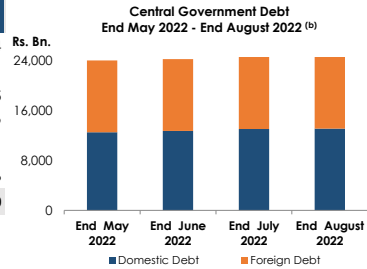
Item	2021 August	2022 August <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>943.6</b>	<b>1,272.8</b>
Revenue	942.5	1,271.0
Tax	853.1	1,123.5
Non tax	89.4	147.5
Grants	1.1	1.7
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>2,062.4</b>	<b>2,385.3</b>
Recurrent	1,801.5	2,041.7
Capital & Lending Minus Repayments	260.9	343.6



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn)<sup>(a)</sup>

Item	End 2021	End August 2022 <sup>(b)</sup>
Total domestic debt	11,097.2	13,119.4
of which		
Treasury bills	2,270.5	3,483.5
Treasury bonds	6,966.2	8,256.9
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,574.6
<b>Total outstanding govt. debt</b>	<b>17,589.4</b>	<b>24,694.0</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

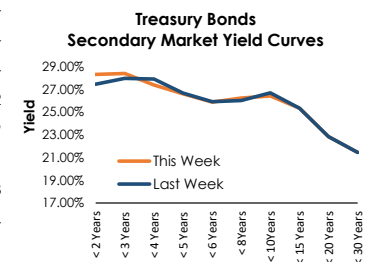
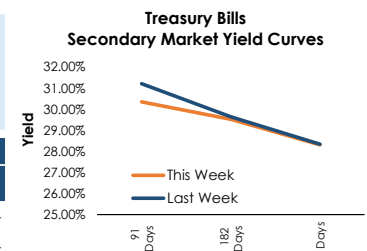
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 14<sup>th</sup> December 2022

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.80	32.91	31.07	29.63	30.35	31.21
	182 Day	32.26	32.27	30.43	28.62	29.52	29.64
	364 Day	29.32	29.33	29.02	27.59	28.31	28.34
Treasury Bonds	< 2 Years	32.71	-	29.00	27.58	28.29	27.43
	< 3 Years	33.01	-	28.94	27.82	28.38	27.95
	< 4 Years	31.45	-	28.05	26.67	27.36	27.89
	< 5 Years	-	-	27.37	25.82	26.59	26.65
	< 6 Years	-	-	26.78	24.94	25.86	25.89
	< 8 Years	-	-	27.12	25.32	26.22	25.99
	< 10 Years	-	-	27.40	25.43	26.41	26.67
	< 15 Years	-	-	26.92	23.73	25.33	25.33
	< 20 Years	-	-	24.12	21.54	22.83	22.83
	< 30 Years	-	-	22.53	20.35	21.44	21.44

(a) Primary market transactions during the week ending 14<sup>th</sup> December 2022  
(b) Average of the secondary market quotes

The Secondary market yield rate for 91 days T-Bill maturity has shown a significant decrease while the other two maturities recorded a marginal decrease. Meanwhile, the secondary market T-Bond yield curve depicted a mixed movement while the yield rates for short term T-Bond maturities recording a marginal increase and medium to longer term maturities recorded a marginal decrease compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	49.53	47.92
	11-May-27	6.200	40.09	38.99
	18-Apr-28	6.750	36.37	35.51
	14-Mar-29	7.850	35.82	34.88
28-Mar-30	7.550	32.22	31.44	



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 14<sup>th</sup> December 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,003,105.09	3,990,162.75
Treasury Bonds <sup>(a)</sup>	8,579,423.74	8,579,423.74
<b>Total</b>	<b>12,582,528.83</b>	<b>12,569,586.49</b>
T-bills and T-bonds held by Foreigners	25,068.05	24,889.07
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	343,641.15	335,592.55

**The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.72 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	98,000.00	85,000.00
Total Bids Received	220,708.00	145,013.00
Total Bids Accepted	98,000.00	75,511.00
Treasury Bonds		
Amount Offered	160,000.00	-
Total Bids Received	288,511.00	-
Total Bids Accepted	109,893.00	-

**Weekly T-Bill and T-Bond auctions was oversubscribed by 2.3 times and 1.8 times respectively during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	84,454.71	105,246.93
Repo Transaction (Sales/Purchases)	205,630.80	193,046.92
Treasury Bonds		
Outright Transaction (Sales/Purchases)	159,827.40	133,252.77
Repo Transaction (Sales/Purchases)	376,976.87	327,100.81

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 9.00 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 30 November 2022.

### 3.5 Two Way Quotes (Treasury Bills) - 16<sup>th</sup> December 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5537	23.31	99.5968	21.05	0.0431
1 Month	97.9498	25.40	98.1299	23.12	0.1801
2 Month	95.7326	27.04	96.0936	24.66	0.3609
3 Month	92.8587	30.76	93.1763	29.29	0.3176
4 Month	91.3920	28.57	91.8420	26.94	0.4501
5 Month	89.3970	28.78	89.9257	27.19	0.5287
6 Month	86.8050	30.40	87.5495	28.44	0.7445
7 Month	85.7641	28.77	86.5147	27.02	0.7506
8 Month	84.0918	28.69	84.8856	27.01	0.7939
9 Month	82.4653	28.67	83.3474	26.94	0.8821
10 Month	80.8896	28.67	81.9816	26.67	1.0920
11 Month	79.3537	28.70	80.1634	27.29	0.8097
12 Month	77.2995	29.37	78.2128	27.86	0.9133

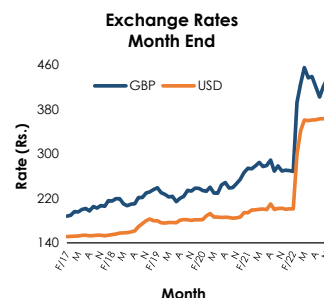
### 3.6 Two Way Quotes (Treasury Bonds) - 16<sup>th</sup> December 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.65%2023A	3	15-Jan-23	30	98.6676	24.44	98.7982	22.84	0.1306
10.00%2023A	6	15-Mar-23	89	96.3782	25.00	96.7430	23.42	0.3649
11.50%2023A	6	15-May-23	150	94.4354	26.13	94.9911	24.58	0.5557
10.20%2023A	5	15-Jul-23	211	91.5725	26.71	92.4626	24.83	0.8901
09.00%2023A	10	1-Sep-23	259	89.1764	26.68	90.1625	24.92	0.9861
11.20%2023A	9	1-Sep-23	259	89.9829	27.60	91.0051	25.78	1.0221
07.00%2023A	20	1-Oct-23	289	86.3053	27.32	87.5866	25.20	1.2813
06.30%2023A	3	15-Nov-23	334	83.7412	27.57	85.2980	25.27	1.5568
11.60%2023A	5	15-Dec-23	364	86.2285	28.41	88.7189	25.08	2.4904
11.40%2024A	10	1-Jan-24	381	85.7781	28.01	86.9321	26.51	1.1540
10.90%2024A	5	15-Mar-24	455	83.2012	27.66	84.8903	25.76	1.6891
22.50%2024A	2	1-May-24	502	90.4070	31.48	91.3854	30.49	0.9784
10.25%2024A	5	15-Jun-24	547	79.2866	28.14	80.8618	26.56	1.5752
11.00%2024A	8	1-Aug-24	594	78.4573	28.37	81.2643	25.76	2.8070
09.85%2024A	5	15-Sep-24	639	75.8295	28.27	77.7314	26.55	1.9019
22.00%2024A	2	15-Nov-24	700	89.6016	29.41	90.8291	28.47	1.2275
06.00%2024A	10	1-Dec-24	716	68.2122	28.20	70.3662	26.30	2.1539
22.50%2025A	3	15-Jan-25	761	85.8254	32.29	86.4839	31.78	0.6584
10.25%2025A	10	15-Mar-25	820	71.1429	28.45	72.6686	27.26	1.5257
09.00%2025A	12	1-May-25	867	67.9070	28.46	69.3977	27.31	1.4907
17.00%2025A	3	1-Jun-25	898	78.2743	30.10	79.9102	28.95	1.6358
18.00%2025A	3	1-Jul-25	928	78.7280	30.60	80.0819	29.67	1.3538
11.00%2025A	10	1-Aug-25	959	68.4083	28.94	70.5248	27.43	2.1165
10.35%2025A	8	15-Oct-25	1,034	66.2458	28.47	67.7008	27.46	1.4550
06.75%2026A	5	15-Jan-26	1,126	58.5808	27.53	60.0614	26.50	1.4806
09.00%2026A	13	1-Feb-26	1,143	62.6469	27.55	64.4251	26.37	1.7782
05.35%2026A	15	1-Mar-26	1,171	54.6060	27.54	56.3800	26.29	1.7740
22.50%2026A	4	15-May-26	1,246	83.0428	30.82	84.1924	30.18	1.1496
11.00%2026A	11	1-Jun-26	1,263	63.5102	28.18	65.4069	26.99	1.8968
11.50%2026A	10	1-Aug-26	1,324	63.0606	28.44	65.1350	27.18	2.0745
11.40%2027A	8	15-Jan-27	1,491	61.7711	27.55	64.5949	25.95	2.8238
18.00%2027A	5	1-May-27	1,597	75.4227	28.05	79.2392	26.21	3.8165
11.75%2027A	10	15-Jun-27	1,642	60.7546	27.47	63.7272	25.85	2.9727
07.80%2027A	7	15-Aug-27	1,703	49.8927	27.47	53.1880	25.50	3.2953
10.30%2027A	8	15-Oct-27	1,764	55.5044	27.44	58.5440	25.76	3.0396
11.25%2027A	10	15-Dec-27	1,825	57.2837	27.46	60.4602	25.76	3.1765
18.00%2028A	6	15-Jan-28	1,856	72.8090	28.39	75.6429	27.07	2.8339
10.75%2028A	10	15-Mar-28	1,916	56.4058	26.60	58.4800	25.51	2.0742
09.00%2028B	15	1-May-28	1,963	50.9939	26.64	52.9968	25.53	2.0029
09.00%2028A	15	1-Jul-28	2,024	50.0738	26.78	52.7576	25.30	2.6838
11.50%2028A	13	1-Sep-28	2,086	56.7945	26.60	59.4991	25.24	2.7046
13.00%2029A	15	1-Jan-29	2,208	59.4959	26.92	63.5733	24.98	4.0774
13.00%2029B	15	1-May-29	2,328	58.7106	26.84	62.5747	25.02	3.8641
20.00%2029A	7	15-Jul-29	2,403	76.7340	27.87	81.3370	26.05	4.6030
11.00%2030A	15	15-May-30	2,707	50.8967	26.40	54.0355	24.85	3.1388
11.25%2031A	12	15-Mar-31	3,011	50.2665	26.24	53.4877	24.68	3.2212
18.00%2031A	9	15-May-31	3,072	69.0515	27.61	72.5306	26.21	3.4790
12.00%2031A	10	1-Dec-31	3,272	50.3943	26.88	53.5819	25.32	3.1876
08.00%2032A	20	1-Jan-32	3,303	36.6471	27.06	39.6330	25.24	2.9859
18.00%2032A	10	1-Jul-32	3,485	66.2035	28.41	70.2234	26.75	4.0199
09.00%2032A	20	1-Oct-32	3,577	38.8808	26.98	41.2216	25.60	2.3408
11.20%2033A	15	15-Jan-33	3,683	45.1961	27.44	50.5222	24.70	5.3261
09.00%2033A	20	1-Jun-33	3,820	37.2501	27.50	42.8341	24.25	5.5840
13.25%2033A	20	1-Jul-33	3,850	51.6701	27.45	58.9750	24.13	7.3049
09.00%2033B	20	1-Nov-33	3,973	36.9829	27.35	42.4270	24.18	5.4441
13.25%2034A	20	1-Jan-34	4,034	52.4699	26.84	60.1494	23.48	7.6795
10.25%2034A	15	15-Sep-34	4,291	41.6821	26.63	47.6928	23.50	6.0108
11.50%2035A	20	15-Mar-35	4,472	47.4231	25.75	53.7006	22.88	6.2775
10.50%2039A	20	15-Aug-39	6,086	41.8801	25.68	47.5755	22.75	5.6954
12.00%2041A	25	1-Jan-41	6,591	54.1384	22.57	60.2380	20.33	6.0996
09.00%2043A	30	1-Jun-43	7,472	40.6148	22.57	45.2911	20.34	4.6763
13.50%2044A	30	1-Jan-44	7,686	60.2222	22.57	66.8829	20.35	6.6607
13.50%2044B	30	1-Jun-44	7,838	60.1775	22.58	66.8186	20.36	6.6412
12.50%2045A	30	1-Mar-45	8,111	56.0763	22.42	61.8214	20.37	5.7451

# External Sector

## 4.1 Exchange Rates<sup>(a)</sup>

Item (Rs Per Unit) <sup>(b)</sup>	Week Ending - 16-Dec-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	361.20	371.72	366.46	366.51	200.75
GBP	438.49	455.54	447.01	448.97	266.00
Yen	2.61	2.72	2.66	2.69	1.76
Euro	381.82	397.55	389.68	387.16	227.92
INR <sup>(c)</sup>			4.38	4.42	2.63
SDR	As at 15-Dec-2022		483.32	481.33	281.92
Central Bank Purchases and Sales <sup>(d)</sup> (USD Mn. )			Nov 2022	Month Ago	Year Ago
Purchases			219.09	251.28	61.71
Sales			212.69	259.67	372.35



Item	Week Ending	Week Ago	Year Ago
	16-Dec-2022		

Average Daily Interbank Volume (USD mn) 18.91 28.89 21.62

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per USD) <sup>(e)</sup>

1 Month	366.16	365.72	199.22
3 Months	-	-	194.99

Average Daily Interbank Forward Volume (USD mn)

14.22 23.04 20.20

Outstanding Forward Volume (USD mn) As at 15-Dec-2022 228.54 231.99 866.64

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13<sup>th</sup> May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

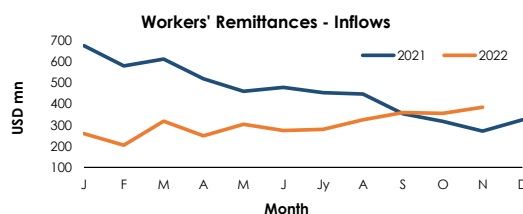
(e) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item	2021 Nov	2022 <sup>(a)</sup> Nov	2021 Jan-Nov	2022 <sup>(a)</sup> Jan-Nov	% Change	
						Tourist Arrivals
Earnings from Tourism	USD mn	115.4 <sup>(b)</sup>	107.5	273.6 <sup>(b)</sup>	1,129.4	312.8
	Rs. bn	23.3 <sup>(b)</sup>	39.1	54.9 <sup>(b)</sup>	331.9	504.4
Workers' Remittances (Inflows)	2021 Nov	2022 <sup>(a)</sup> Nov	2021 Jan-Nov	2022 <sup>(a)</sup> Jan-Nov	% Change	
	USD mn	271.4	384.4	5,166.3	3,313.9	(35.9)
	Rs. bn	54.8	139.7	1,021.7	1,079.8	5.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end November 2022 <sup>(a)</sup>

Official Reserve Assets (USD Mn) <sup>(b)</sup>		1,804
(1) Foreign Currency Reserves		1,732
(2) Reserve position in the IMF		4
(3) SDRs		41
(4) Gold		27
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

#### 4.4 International Reserves & Foreign Currency Liquidity as at end October 2022 <sup>(a)</sup>

Official Reserve Assets (USD mn)		
Official Reserve Assets <sup>(b)</sup>		1,705
(1) Foreign currency reserves		1,610
(a) Securities		29
(b) Total currency and deposits with		1,580
(i) other national central banks, BIS and IMF		1,576
(ii) banks headquartered inside the reporting country of which located abroad		0.5
(iii) banks headquartered outside the reporting country		4
(2) Reserve position in the IMF		4
(3) SDRs		66
(4) Gold		25
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,085)	(166)	(176)	(2,743)
outflows (-) Principal	(2,691)	(94)	(137)	(2,460)
Interest	(394)	(72)	(40)	(283)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,918)	(246)	(1,490)	(182)
(i) Short positions (-) <sup>(e)</sup>	(2,196)	(419)	(1,550)	(227)
(ii) Long positions (+)	278	173	60	45
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

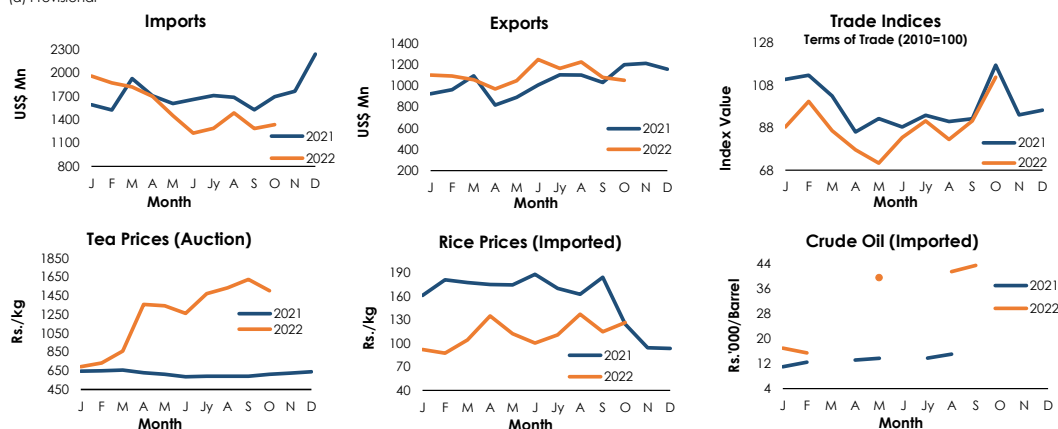
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2021	Jan-Oct 2022 <sup>(a)</sup>	% Change	Jan-Oct 2021	Jan-Oct 2022 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>10,130.8</b>	<b>11,031.7</b>	<b>8.9</b>	<b>2,009,523.5</b>	<b>3,481,971.0</b>	<b>73.3</b>
Agricultural	2,228.3	2,165.3	(2.8)	442,012.4	688,718.7	55.8
Industrial	7,849.9	8,820.5	12.4	1,557,069.7	2,779,123.8	78.5
Food, Beverages and Tobacco	476.7	444.3	(6.8)	94,657.5	139,124.3	47.0
Textiles and Garments	4,403.9	5,020.7	14.0	873,236.3	1,583,736.0	81.4
Petroleum Products	396.3	477.7	20.5	78,786.3	144,378.0	83.3
Leather, Rubber products etc.	905.8	909.9	0.5	179,666.7	287,352.1	59.9
Other	1,667.2	1,967.9	18.0	330,723.0	624,533.4	88.8
Mineral	36.0	27.3	(24.1)	7,120.7	8,233.4	15.6
Other	16.7	18.5	10.7	3,320.6	5,895.2	77.5
<b>Imports</b>	<b>16,631.8</b>	<b>15,420.9</b>	<b>(7.3)</b>	<b>3,296,681.8</b>	<b>4,694,672.4</b>	<b>42.4</b>
Consumer Goods	3,123.6	2,348.8	(24.8)	618,803.5	703,628.0	13.7
Intermediate Goods	9,923.4	10,442.6	5.2	1,967,007.0	3,208,871.0	63.1
Investment Goods	3,576.1	2,621.2	(26.7)	709,148.4	779,412.4	9.9
Other	8.7	8.3	(5.0)	1,722.8	2,761.0	60.3
<b>Trade Balance</b>	<b>(6,501.0)</b>	<b>(4,389.2)</b>		<b>(1,287,158.3)</b>	<b>(1,212,701.4)</b>	

(a) Provisional



#### 4.6 Trade Indices (2010=100)<sup>(a)</sup>

Item	2022 October <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	146.2	150.2	165.9
Quantity	128.5	147.0	155.2
Unit Value	113.8	102.2	106.9
<b>Total Imports</b>			
Value	119.5	114.9	151.6
Quantity	117.5	102.7	165.3
Unit Value	101.7	111.9	91.7
<b>Terms of Trade</b>	111.8	91.3	116.6

(a) In USD Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2021 October	2022 October <sup>(a)</sup>	% Change	2021 October	2022 October <sup>(a)</sup>	% Change
Colombo Tea Auction						
Tea Prices		USD/kg			Rs/kg	
Imports (C I F)	3.05	4.14	35.8	612.78	1,502.69	145.2
Rice	618.98	348.08	(43.8)	124,470.27	126,404.33	1.6
Sugar	547.23	553.10	1.1	110,042.57	200,857.78	82.5
Wheat	330.86	515.31	55.7	66,532.76	187,135.29	181.3
Crude Oil <sup>(b)</sup>	73.51	-	-	14,782.92	-	-

(a) Provisional

(b) Crude oil was not imported in October 2022.