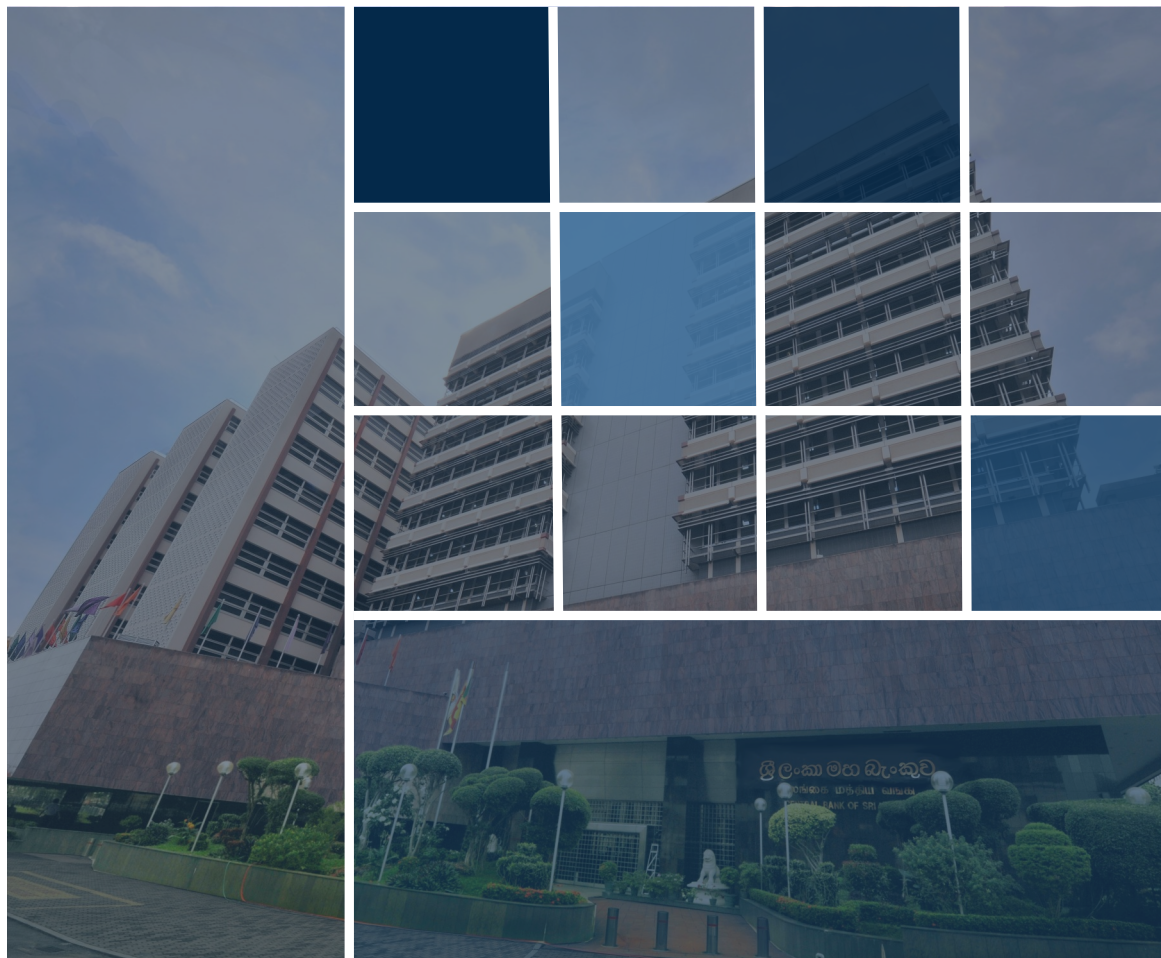


Weekly Economic Indicators

09 December 2022



Highlights of the Week

Real Sector

During the period under review (03.12.2022 to 09.12.2022) crude oil prices showed a declining trend. Oil prices declined to pre Ukraine crisis levels during the week due to concerns over the possible continuation of aggressive policy tightening by the US Fed and possible slowdown in global economy. Overall, during the period under review, Brent and WTI prices decreased by US dollars 10.34 per barrel and US dollars 9.27 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 09th December 2022 increased by 62 bps to 28.51 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation and increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 397.503 bn by the end of this week, compared to a deficit of Rs. 384.810 bn by the end of last week.

By 09th December 2022, the All Share Price Index (ASPI) increased by 0.85 per cent to 8,843.90 points and the S&P SL 20 Index increased by 1.91 per cent to 2,827.72 points, compared to the index values of last week.

External Sector

During the year up to 09th December 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 39.0 per cent, the Euro by 40.9 per cent, the pound sterling by 39.2 per cent and the Japanese yen by 34.7 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,804 mn as at end November 2022 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports increased by 8.9 per cent (year-on-year) to US dollars 11,032 mn during the ten months ending October 2022 as a result of increased earnings mainly from exports of textiles and garments (14.0%), gems, diamonds and jewellery (62.7%), petroleum products (20.5%), machinery and mechanical appliances (16.9%) and minor agricultural products (28.9%). Import expenditure declined by 7.3 per cent (year-on-year) to US dollars 15,421 million during ten months ending October 2022, mainly due to lower imports of machinery and equipment (-24.7%), base metals (-54.9%), telecommunication devices (-81.9%) and medical and pharmaceuticals (-37.0%). Accordingly, the deficit in the trade account narrowed to US dollars 4,389 mn during the ten months ending October 2022 from US dollars 6,501 mn in the corresponding period of 2021.

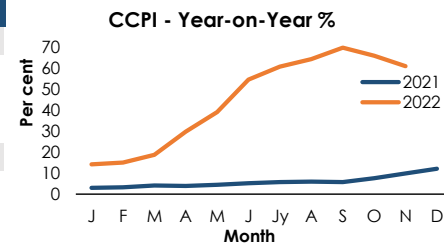
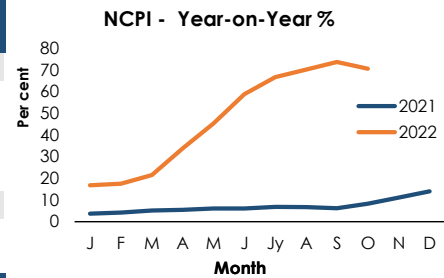
The export unit value index increased by 6.5 per cent, (year-on-year), in October 2022 due to higher prices registered in all major categories of exports, including agricultural, industrial and mineral exports. The import unit value index in October 2022 increased by 10.9 per cent, (year-on-year), mainly due to higher prices recorded in intermediate goods. Accordingly, the terms of trade deteriorated by 4.0 per cent, (year-on-year), to 111.8 index points in October 2022.

The average price of tea (in the Colombo auction) increased to US dollars 4.14 per kg in October 2022 from US dollars 3.05 per kg in October 2021.

Real Sector

1.1 Price Indices

NCPI (2013=100)	October 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.9	256.2	150.6
Monthly Change %	0.3	2.3	2.1
Annual Average Change %	42.2	36.9	5.7
Year - on - Year Change %	70.6	73.7	8.3
National Consumer Price Index (NCPI) - Core	244.6	241.5	150.6
Annual Average Change %	35.7	31.0	4.6
Year - on - Year Change %	62.4	64.1	7.2
CCPI (2013=100)	November 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	242.6	243.8	150.7
Monthly Change %	(0.5)	(0.4)	2.6
Annual Average Change %	42.6	38.3	5.3
Year - on - Year Change %	61.0	66.0	9.9
Colombo Consumer Price Index (CCPI) - Core	223.2	221.4	149.4
Annual Average Change %	31.4	27.8	4.0
Year - on - Year Change %	49.4	49.7	7.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

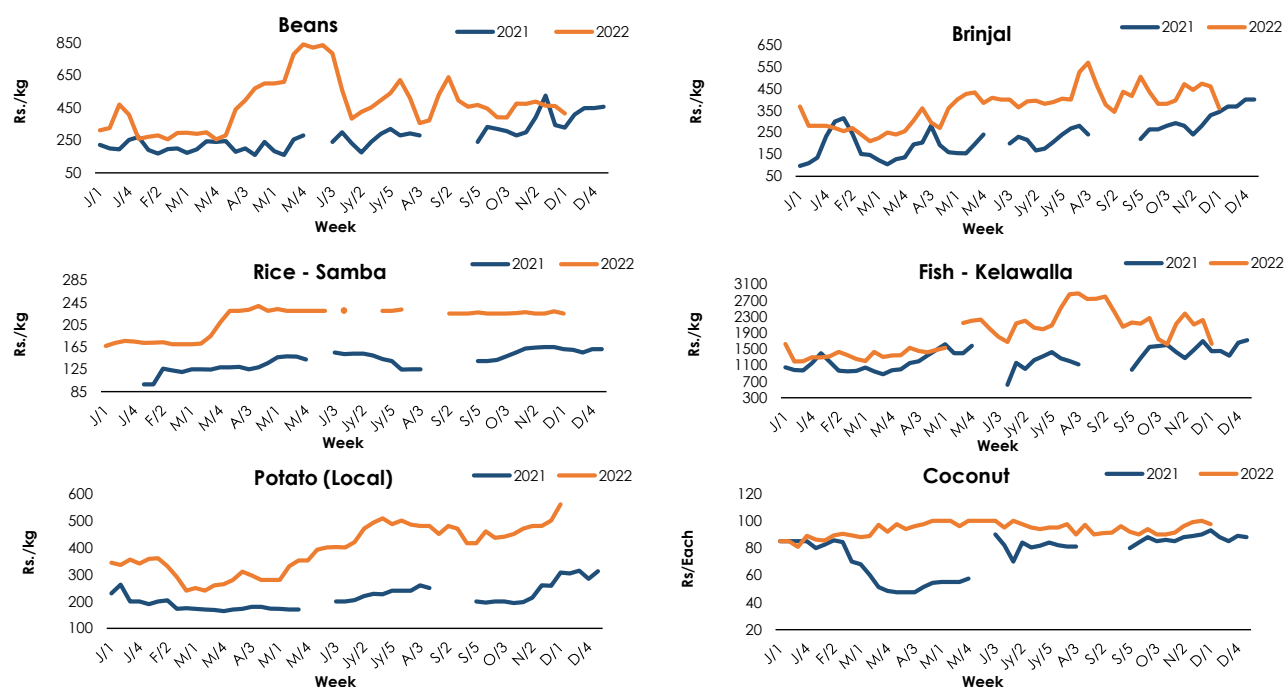
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	217.08	216.67	221.67	144.67	225.00	225.00	230.00	150.00
Kekulu (Red)	201.67	202.67	210.67	110.00	220.00	220.00	220.00	115.00
Vegetables								
Beans	187.50	350.00	376.00	280.00	237.50	400.00	426.00	335.00
Cabbage	180.00	226.00	200.00	326.00	230.00	272.00	240.00	385.00
Carrot	295.00	340.00	336.00	254.00	345.00	390.00	386.00	304.00
Tomato	150.00	172.00	350.00	406.00	200.00	220.00	400.00	465.00
Pumpkin	68.75	100.00	130.00	50.00	100.00	140.00	160.00	80.00
Snake Gourd	212.50	270.00	284.00	249.00	262.50	320.00	330.00	282.00
Brinjal	175.00	295.00	296.00	253.00	212.50	345.00	344.00	294.00
Green Chilli	192.50	138.00	206.00	435.00	242.50	184.00	260.00	510.00
Lime	167.50	180.00	310.00	205.00	215.00	230.00	360.00	260.00
Other Foods								
Red Onion (Local)	550.00	556.00	584.83	272.33	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	151.28	161.75	251.83	142.41	182.50	188.00	264.00	165.00
Potato (Local)	444.79	415.10	329.67	236.70	480.00	435.00	360.00	282.00
Dried Chilli (Imported)	1,530.21	1,546.67	1,576.67	515.00	1,700.00	1,700.00	1,700.00	550.00
Dhal	386.67	386.67	383.00	252.18	386.83	386.80	385.00	270.00
Egg - White (Each)	49.50	49.00	49.25	23.30	50.00	49.50	49.63	23.80
Coconut (Each)	85.75	85.00	85.00	71.60	90.00	90.00	90.00	84.00

1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	204.13	206.00	211.50	141.30
Kekulu (White)	185.88	186.50	193.40	116.80
Kekulu (Red)	206.00	207.60	207.50	111.00
Nadu	194.38	198.40	201.00	125.20

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
	Rs./kg	
Rice		
Samba	228.00	228.40
Kekulu (Red)	215.00	212.00
Vegetables		
Beans	140.00	206.00
Cabbage	152.50	189.00
Carrot	267.50	335.00
Tomato	121.25	135.00
Pumpkin	65.00	69.00
Snake Gourd	183.75	240.00
Brinjal	161.25	269.00
Ash Plantain	185.00	199.00
Other Foods		
Red Onion (Local)	500.00	558.33
Red Onion (Imported)	480.00	519.00
Big Onion (Imported)	151.88	160.00
Potato (Local)	390.00	360.00
Potato (Imported)	160.00	171.00
Dried Chillie (Imported)	1,551.25	1,478.00
Coconut (Each)	70.63	73.00

1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
	Rs./kg	
Rice		
Samba	225.00	229.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	415.00	460.00
Cabbage	315.00	308.00
Carrot	420.00	472.00
Tomato	240.00	256.00
Pumpkin	165.00	180.00
Snake Gourd	370.00	380.00
Brinjal	360.00	460.00
Green Chillie	390.00	400.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	190.00	200.00
Potato (Local)	560.00	500.00
Potato (Imported)	200.00	200.00
Dried Chillie (Imported)	1,670.00	1,692.00
Dhal	460.00	468.00
Sugar - White	220.00	226.00
Egg - White (Each)	50.00	50.00
Coconut (Each)	97.50	100.00

1.2.5 Fish Markets

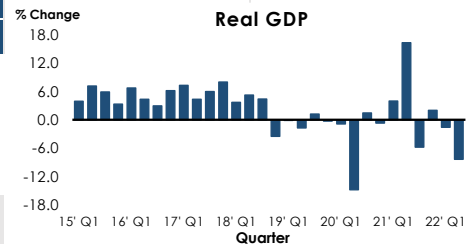
Item (Rs / Kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,025.00	1,030.00	837.50	912.00	1,250.00	1,320.00	1,630.00	2,217.50
Balaya	483.33	570.00	570.00	725.00	716.67	865.00	690.00	800.00
Salaya	400.00	350.00	400.00	436.00	515.00	542.00	390.00	436.00
Hurulla	610.00	620.00	606.67	620.00	770.00	752.00	840.00	922.50

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	2 nd Qtr ^(a)	2 nd Qtr ^(a)
Agriculture	(1.4)	2.5	11.2	(8.4)
Industry	(5.3)	5.6	21.6	(10.0)
Services	(1.9)	3.3	8.3	(2.2)
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)
GDP	(3.5)	3.3	16.3	(8.4)

(a) Provisional



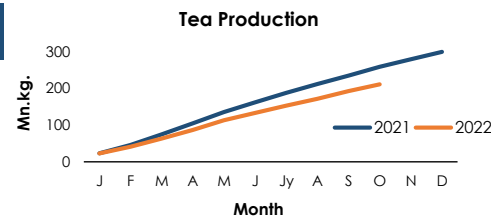
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Oct ^(a)	2022 Jan-Oct ^(b)	%Change
Tea	(mn kg)	258.9	211.1	(18.5)
Rubber	(mn kg)	66.3	59.2	(10.7)
Coconut	(mn Nuts)	2,577.2	2,850.0	10.6

(a) Revised

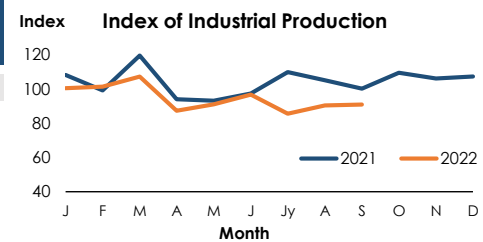
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	100.2	91.0	(9.2)
Food products	107.3	89.6	(16.5)
Wearing apparel	92.4	96.7	4.6
Other non-metallic mineral products	140.6	104.7	(25.5)
Coke and refined petroleum products	89.2	94.5	6.0
Rubber and plastic products	101.9	73.2	(28.2)
Chemicals and chemical products	71.6	97.5	36.2
Beverages	68.2	115.1	68.6

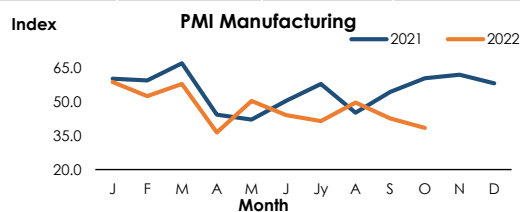
(a) Major 7 sub divisions (b) Revised (c) Provisional



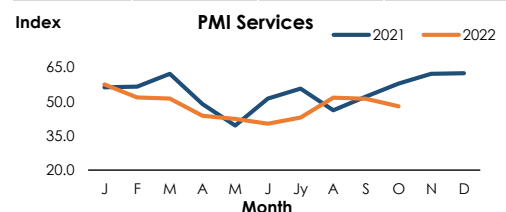
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2022	Sep. 2022	Oct. 2021	Sep. 2021
Index	38.4	42.6	60.4	54.3



Month/Year	PMI Services			
	Oct. 2022	Sep. 2022	Oct. 2021	Sep. 2021
Index	47.9	51.2	57.9	52.2

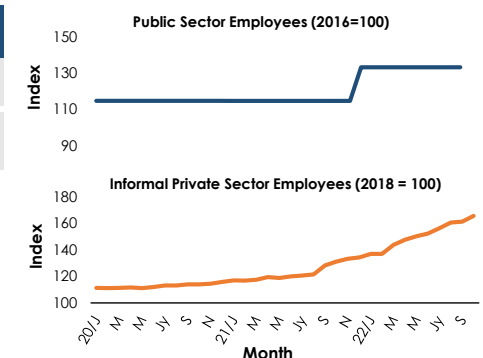


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 October	2022 October	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2018 = 100) - Nominal ^(a)	130.9	165.3	26.3
Agriculture	124.4	165.9	33.4
Industry	135.8	165.6	22.0
Services	126.8	163.8	29.2

(a) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.



1.7.2 Employment ^(a)

Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1

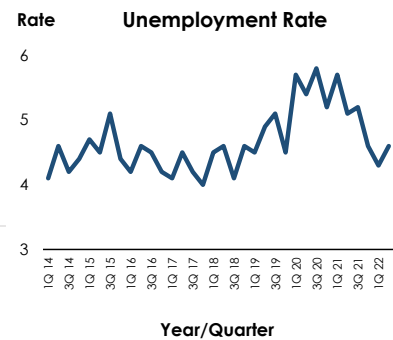
Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7

Employed Persons by Sectors ^(b) (as a % of Total Employment)

Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

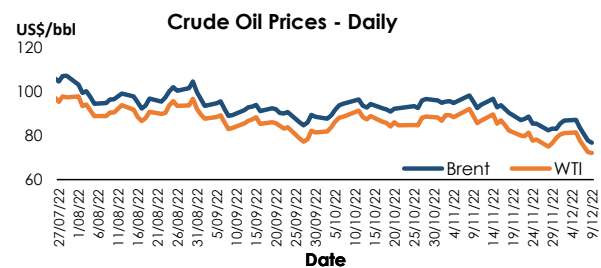
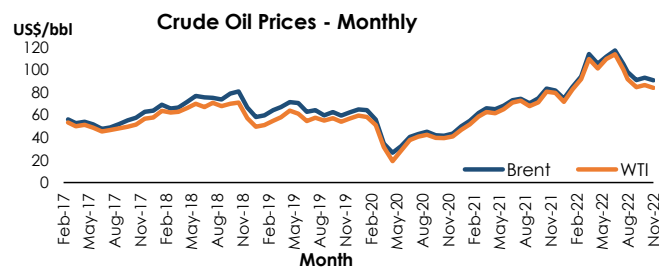
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	90.89	83.96	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
03 December	70.11	67.03	-	-
04 December	-	-	-	-
05 December	-	-	87.08	81.37
06 December	71.44	67.83	83.44	77.71
07 December	73.54	70.10	-	-
08 December	75.07	71.72	77.75	72.49
09 December	75.98	72.61	76.74	72.10

Sources: Bloomberg

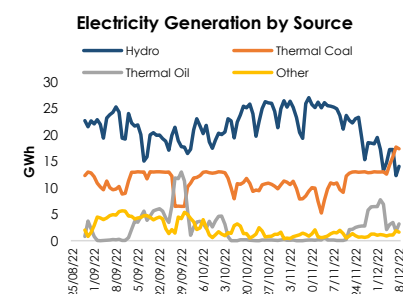
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July, October 2022.



1.9 Daily Electricity Generation

Item	05-Dec-2022	06-Dec-2022	07-Dec-2022	08-Dec-2022
Peak Demand (MW)	1,823.10	1,860.20	1,981.90	1,740.30
Total Energy Generation (GWh)	35.65	37.58	33.61	36.16
Hydro	17.20	17.20	12.28	14.03
Thermal Coal	14.32	15.86	17.69	17.36
Thermal Oil	3.04	3.43	1.74	3.16
Wind	0.53	0.72	1.61	1.39
Solar (Bulk)	0.31	0.13	0.10	0.09
Biomass	0.25	0.24	0.18	0.13



Source: Ceylon Electricity Board

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 09-Dec-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.92
Treasury Bill Yields (Primary Market)			
91-Day	32.91	32.91	7.05
182-Day	32.27	32.27	7.84
364-Day	29.33	29.46	8.11
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	28.51	27.89	8.16
	Oct-22	Month Ago	Year Ago
Savings Deposits	0.25 - 7.00	0.25 - 7.00	0.05 - 6.25
One Year Fixed Deposits	3.50 - 29.00	3.50 - 28.00	0.15 - 15.00
	Nov-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	13.37	12.60	4.82
Average Weighted Fixed Deposit Rate (AWFDR)	17.59	16.66	5.75
	Oct-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.22	22.06	5.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	23.61	22.55	6.19
	Oct-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.94	17.58	9.49
Average Weighted New Lending Rate (AWNLR)	25.83	24.93	8.78
National Savings Bank (NSB)			
	Oct-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	1 yr 5 mon 29-Nov-2022	3 yrs 5 mon 29-Nov-2022
Coupon rate	22.50	22.50
Weighted Average Yield	32.71	31.69

Bank wise- AWPR	Week ending 09-Dec-2022	Week Ago	Bank wise- AWPR	Week ending 09-Dec-2022	Week Ago
Bank of Ceylon	28.46	29.78	Cargills Bank	32.82	33.00
People's Bank	30.57	30.11	HSBC	23.05	27.96
Hatton National Bank	31.81	30.98	Standard Chartered Bank	28.01	29.77
Commercial Bank of Ceylon	29.92	30.50	Citi Bank	29.10	30.94
Sampath Bank	30.14	29.93	Deutsche Bank	21.06	16.76
Seylan Bank	28.74	28.99	Habib Bank	29.11	29.03
Union Bank of Colombo	31.17	32.42	Indian Bank	29.10	29.10
Pan Asia Banking Corporation	30.07	31.10	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	28.76	29.34	MCB Bank	28.25	28.60
DFCC Bank	30.59	31.93	State Bank of India	26.35	28.40
NDB Bank	30.98	32.00	Public Bank	22.12	25.56
Amana Bank ^(a)	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

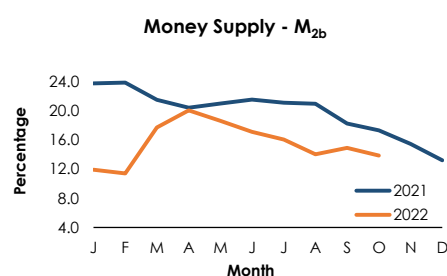
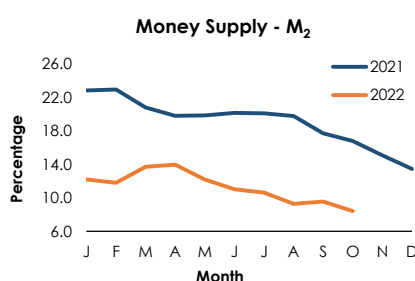
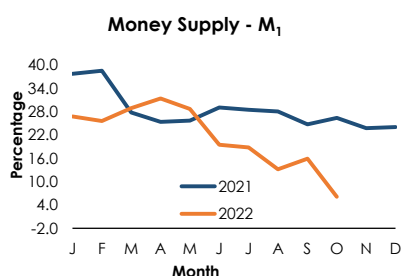
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 October ^(a)	Month Ago	Year Ago ^(b)	2022 October ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,341.7	1,378.6	1,286.4	4.3	6.4	38.6
M ₁	1,456.7	1,528.6	1,372.7	6.1	15.9	26.4
M ₂	10,338.4	10,351.4	9,536.0	8.4	9.6	16.8
M _{2b}	12,045.8	12,051.5	10,581.7	13.8	14.9	17.3
Net Foreign Assets of the Banking System ^(c)	(1,874.0)	(1,892.8)	(836.6)	(124.0)	(162.1)	(239.3)
Monetary Authorities	(1,635.2)	(1,590.8)	(252.6)	(547.4)	(902.3)	(144.0)
Commercial Banks	(238.8)	(302.0)	(584.0)	59.1	46.4	28.8
Domestic Banking Units (DBUs)	(522.4)	(527.6)	(358.2)	(45.9)	(38.3)	11.3
Offshore Banking Units (OBUs)	283.7	225.6	(225.8)	225.6	224.1	45.8
Net Domestic Assets of the Banking System ^(c)	13,919.7	13,944.3	11,418.3	21.9	24.4	23.3
Net Credit to the Government	7,178.4	7,043.4	5,665.0	26.7	25.9	32.9
Monetary Authorities	3,351.7	3,302.4	1,880.1	78.3	80.4	155.7
Commercial Banks	3,826.7	3,741.0	3,784.9	1.1	(0.6)	7.3
DBUs	3,379.9	3,272.4	3,417.8	(1.1)	(3.0)	12.3
OBUs	446.8	468.5	367.1	21.7	20.2	(24.4)
Credit to Public Corporations	1,777.8	1,703.0	1,193.8	48.9	51.6	19.0
DBUs	1,707.6	1,581.0	832.7	105.1	143.0	45.5
OBUs	70.1	122.0	361.1	(80.6)	(74.2)	(16.1)
Credit to the Private Sector	7,530.1	7,576.9	6,859.6	9.8	11.0	13.3
DBUs	6,832.3	6,864.0	6,358.5	7.5	8.4	13.0
OBUs	697.8	712.9	501.2	39.2	45.3	17.2
Other Items (Net)	(2,566.6)	(2,379.0)	(2,300.1)	(11.6)	(2.0)	(11.9)

(a) Provisional

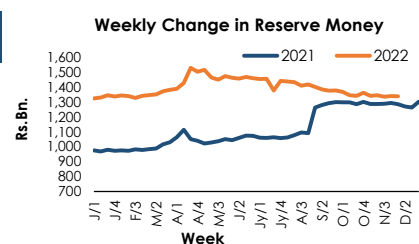
(b) Due to a misclassification in the data reported by LCBS, data on NCG by LCBS was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	01-Dec-2022	08-Dec-2022	Change
Reserve Money (Rs. mn)	1,320,797.37	1,335,785.02	14,987.65



2.4 Money Market Activity (Overnight)

Item	05-Dec-2022	06-Dec-2022	08-Dec-2022	09-Dec-2022
Call Money Market				
Weighted Average Rate (% p.a.)	15.50	15.50	-	15.50
Gross Volume (Rs. mn)	1,000	1,500	-	1,000.00
Repo Market				
Weighted Average Rate (% p.a.)	-	15.50	-	15.50
Gross Volume (Rs. mn)	-	550	-	1,200

2.5 CBSL Securities Portfolio

Item	05-Dec-2022	06-Dec-2022	08-Dec-2022	09-Dec-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,543,047.05	2,543,047.05	2,543,047.05	2,538,778.39
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,415,506.60	2,417,748.60	2,421,945.11	2,413,929.22

2.6 Open Market Operations

Item	05-Dec-2022	06-Dec-2022	08-Dec-2022	09-Dec-2022
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)		30.00		
Settlement Date		08.12.2022		
Maturity Date		05.01.2023		
Tenure (No. of Days)		28		
Bids Received (Rs. bn)		43.00		
Amount Accepted (Rs. bn)		-		
Minimum Accepted Rate (% p.a.)		-		
Maximum Accepted Rate (% p.a.)		-		
Weighted Average Yield Rate (% p.a.)		-		
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	327.583	332.183	331.585	338.854
Standing Lending Facility (Rs. bn)	571.446	574.769	592.614	606.357
Total Overnight Market Liquidity (Rs. bn)	(243.863)	(242.586)	(261.029)	(267.503)
Total Outstanding Market Liquidity (Rs. bn)**	(388.863)	(387.586)	(391.029)	(397.503)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End September	End October ^(b)
Total Number of Active Cards	1,927,195	1,971,839	1,975,335
Local (accepted only locally)	15,861	14,123	13,876
Global (accepted globally)	1,911,334	1,957,716	1,961,459
Outstanding balance (Rs.mn)	133,285	136,766	136,702
Local (accepted only locally)	38,719	37,979	37,792
Global (accepted globally)	94,565	98,787	98,910

(a) Issued by Licensed Commercial Banks (LCBs)

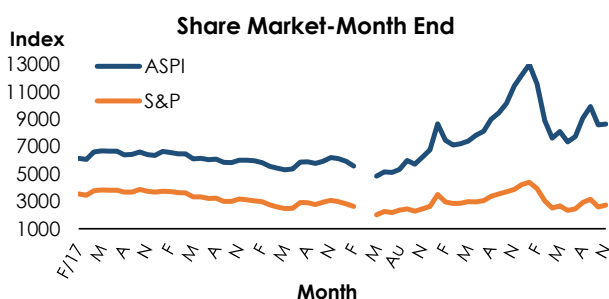
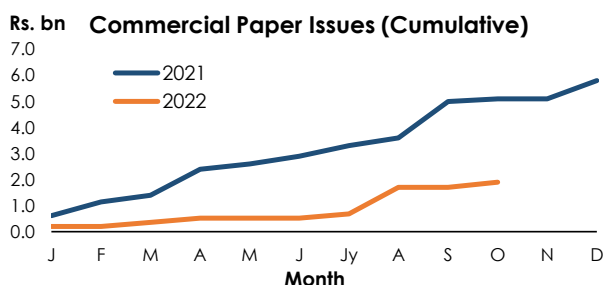
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End September	End October ^(b)
Total Issues - Cumulative ^(c)	5.8	1.7	1.9
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



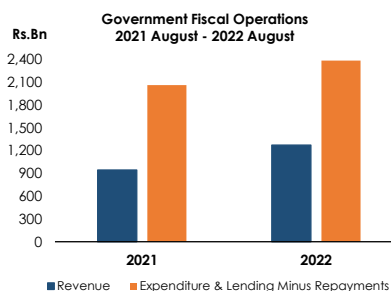
2.9 Share Market

Item	As at 09-Dec-2022	As at 02-Dec-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,843.90	8,769.73	11,393.48
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,827.72	2,774.60	4,074.63
Daily Turnover (Weekly Average) (Rs. mn)	2,515.36	3,160.96	6,183.77
Market Capitalisation (Rs.bn)	3,990.51	3,930.72	5,084.73
Foreign Purchases (Rs. mn)	13.79	1,220.46	117.94
Foreign Sales (Rs. mn)	12.72	169.46	132.30
Net Foreign Purchases (Rs. mn)	1.06	1,051.00	(14.36)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

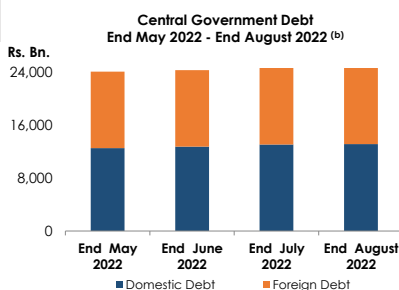
Item	2021 August	2022 August ^(a)
Revenue and Grants	943.6	1,272.8
Revenue	942.5	1,271.0
Tax	853.1	1,123.5
Non tax	89.4	147.5
Grants	1.1	1.7
Expenditure & Lending Minus Repayments	2,062.4	2,385.3
Recurrent	1,801.5	2,041.7
Capital & Lending Minus Repayments	260.9	343.6



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End August 2022 ^(b)
Total domestic debt	11,097.2	13,119.4
of which		
Treasury bills	2,270.5	3,483.5
Treasury bonds	6,966.2	8,256.9
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,574.6
Total outstanding govt. debt	17,589.4	24,694.0



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06th December 2022

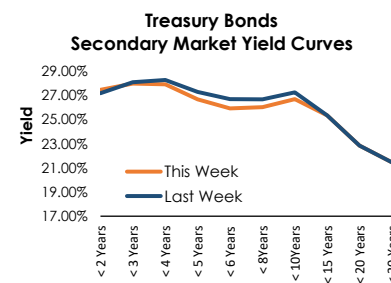
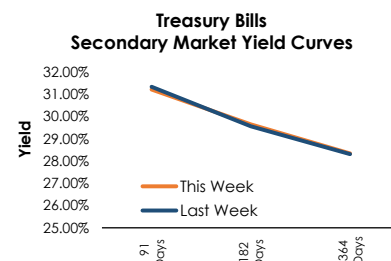
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.91	32.91	31.85	30.57	31.21	31.33
	182 Day	32.27	32.27	30.56	28.73	29.64	29.56
	364 Day	29.33	29.46	29.09	27.59	28.34	28.31
Treasury Bonds	< 2 Years	-	32.71	28.30	26.55	27.43	27.16
	< 3 Years	-	-	28.56	27.34	27.95	28.06
	< 4 Years	-	31.69	28.56	27.23	27.89	28.24
	< 5 Years	-	-	27.46	25.85	26.65	27.25
	< 6 Years	-	-	26.84	24.94	25.89	26.66
	< 8 Years	-	-	27.05	24.94	25.99	26.65
	< 10 Years	-	-	27.78	25.56	26.67	27.21
	< 15 Years	-	-	26.92	23.73	25.33	25.33
	< 20 Years	-	-	24.12	21.54	22.83	22.83
	< 30 Years	-	-	22.53	20.35	21.44	21.44

(a) Primary market transactions during the week ending 06th December 2022

(b) Average of the secondary market quotes

The primary market yield rate for 364 days T-Bill maturity has been marginally decreased while other two maturities remained unchanged. Also the secondary market yield curve remained broadly at the same levels compared to the previous week. Meanwhile, the secondary market T-Bond yield curve depicted a mixed movement while the yield rates for medium to longer end T-Bond maturities are recording a marginal decrease compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	47.92	48.60
	11-May-27	6.200	38.99	39.43
	18-Apr-28	6.750	35.51	35.86
	14-Mar-29	7.850	34.88	35.33
	28-Mar-30	7.550	31.44	31.87



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 06th December 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,990,162.75	3,979,827.21
Treasury Bonds ^(a)	8,579,423.74	8,527,588.74
Total	12,569,586.49	12,507,415.95
T-bills and T-bonds held by Foreigners	24,889.07	24,902.62
Sri Lanka Development Bonds (SLDBs) ^(b)	335,592.55	335,599.48

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 0.05 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	85,000.00	80,000.00
Total Bids Received	145,013.00	134,913.00
Total Bids Accepted	75,511.00	80,000.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	120,526.00
Total Bids Accepted	-	46,835.00

Weekly T-Bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	105,246.93	112,924.10
Repo Transaction (Sales/Purchases)	193,046.92	236,867.48
Treasury Bonds		
Outright Transaction (Sales/Purchases)	133,252.77	124,285.07
Repo Transaction (Sales/Purchases)	327,100.81	406,700.51

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 13.87 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31 October 2022.

3.5 Two Way Quotes (Treasury Bills) - 09th December 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5510	23.45	99.5968	21.05	0.0458
1 Month	97.8930	26.12	98.0927	23.59	0.1997
2 Month	95.6993	27.26	96.0466	24.97	0.3472
3 Month	92.6674	31.65	92.9417	30.38	0.2743
4 Month	91.2918	28.93	91.7131	27.41	0.4214
5 Month	89.3570	28.90	89.8163	27.51	0.4593
6 Month	86.7579	30.53	87.4227	28.77	0.6648
7 Month	85.7308	28.85	86.5857	26.85	0.8549
8 Month	84.0884	28.70	84.9468	26.88	0.8583
9 Month	82.5554	28.49	83.3658	26.90	0.8103
10 Month	81.0285	28.41	81.9618	26.70	0.9333
11 Month	79.6114	28.25	80.3720	26.94	0.7606
12 Month	77.2062	29.52	78.1250	28.00	0.9188

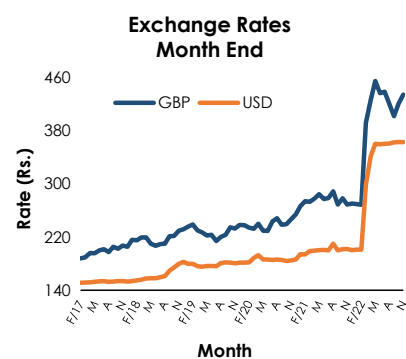
3.6 Two Way Quotes (Treasury Bonds) - 09th December 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.90%2022A	3	15-Dec-22	6	99.7215	24.04	99.7502	22.34	0.0287
08.65%2023A	3	15-Jan-23	37	98.2460	25.66	98.3932	24.18	0.1472
10.00%2023A	6	15-Mar-23	96	96.1230	25.00	96.5131	23.42	0.3901
11.50%2023A	6	15-May-23	157	94.6195	25.06	95.2102	23.49	0.5907
10.20%2023A	5	15-Jul-23	218	91.3106	26.71	92.2270	24.83	0.9163
09.00%2023A	10	1-Sep-23	266	88.6386	27.15	90.3234	24.21	1.6848
11.20%2023A	9	1-Sep-23	266	90.0770	27.00	91.0132	25.38	0.9362
07.00%2023A	20	1-Oct-23	296	86.3139	26.82	87.5240	24.86	1.2101
06.30%2023A	3	15-Nov-23	341	83.7820	27.07	85.2582	24.93	1.4762
11.60%2023A	5	15-Dec-23	371	86.8244	27.29	88.1970	25.49	1.3726
11.40%2024A	10	1-Jan-24	388	85.6972	27.81	87.1095	26.01	1.4123
10.90%2024A	5	15-Mar-24	462	83.1303	27.49	85.0729	25.34	1.9425
22.50%2024A	2	1-May-24	509	90.3582	31.43	91.4215	30.37	1.0634
10.25%2024A	5	15-Jun-24	554	79.3109	27.89	81.0911	26.13	1.7802
11.00%2024A	8	1-Aug-24	601	78.0626	28.55	80.6077	26.19	2.5451
09.85%2024A	5	15-Sep-24	646	75.8947	28.02	78.0230	26.12	2.1283
22.00%2024A	2	15-Nov-24	707	89.2727	29.62	90.7786	28.47	1.5059
06.00%2024A	10	1-Dec-24	723	68.9762	27.32	71.5599	25.11	2.5837
10.25%2025A	10	15-Mar-25	827	71.5503	27.99	73.4974	26.50	1.9471
09.00%2025A	12	1-May-25	874	68.3204	28.00	70.2361	26.55	1.9157
17.00%2025A	3	1-Jun-25	905	78.6272	29.78	80.3282	28.60	1.7009
18.00%2025A	3	1-Jul-25	935	78.9890	30.33	80.5839	29.25	1.5949
11.00%2025A	10	1-Aug-25	966	68.7753	28.56	71.2837	26.79	2.5083
10.35%2025A	8	15-Oct-25	1,041	66.7572	28.01	68.6826	26.70	1.9254
06.75%2026A	5	15-Jan-26	1,133	57.6522	28.07	59.1674	27.00	1.5152
09.00%2026A	13	1-Feb-26	1,150	61.7041	28.09	63.4848	26.89	1.7807
05.35%2026A	15	1-Mar-26	1,178	53.5650	28.17	55.3193	26.91	1.7543
22.50%2026A	4	15-May-26	1,253	82.5633	31.07	84.4244	30.03	1.8611
11.00%2026A	11	1-Jun-26	1,270	63.5166	28.10	65.5447	26.84	2.0282
11.50%2026A	10	1-Aug-26	1,331	63.0602	28.37	65.2702	27.03	2.2101
11.40%2027A	8	15-Jan-27	1,498	61.4908	27.65	64.3088	26.05	2.8180
18.00%2027A	5	1-May-27	1,604	74.8787	28.30	78.3120	26.63	3.4333
11.75%2027A	10	15-Jun-27	1,649	60.4782	27.57	63.4431	25.95	2.9649
07.80%2027A	7	15-Aug-27	1,710	49.6508	27.55	52.9368	25.58	3.2860
10.30%2027A	8	15-Oct-27	1,771	55.2461	27.54	58.2750	25.86	3.0289
11.25%2027A	10	15-Dec-27	1,832	57.0143	27.56	60.1802	25.86	3.1658
18.00%2028A	6	15-Jan-28	1,863	72.3781	28.57	75.6420	27.04	3.2639
10.75%2028A	10	15-Mar-28	1,923	56.1065	26.72	58.6981	25.36	2.5916
09.00%2028B	15	1-May-28	1,970	50.7061	26.76	53.1987	25.38	2.4927
09.00%2028A	15	1-Jul-28	2,031	49.8119	26.88	52.9862	25.13	3.1743
11.50%2028A	13	1-Sep-28	2,093	56.4966	26.72	59.8462	25.04	3.3496
13.00%2029A	15	1-Jan-29	2,215	59.4296	26.92	63.9533	24.78	4.5237
13.00%2029B	15	1-May-29	2,335	58.6689	26.84	62.9812	24.82	4.3123
20.00%2029A	7	15-Jul-29	2,410	77.0640	27.72	81.7819	25.86	4.7179
11.00%2030A	15	15-May-30	2,714	50.0957	26.80	54.4255	24.65	4.3298
11.25%2031A	12	15-Mar-31	3,018	49.4536	26.64	53.8880	24.48	4.4344
18.00%2031A	9	15-May-31	3,079	67.5401	28.26	72.5267	26.21	4.9866
12.00%2031A	10	1-Dec-31	3,279	49.6109	27.28	53.9971	25.12	4.3862
08.00%2032A	20	1-Jan-32	3,310	35.9690	27.47	39.8830	25.08	3.9140
18.00%2032A	10	1-Jul-32	3,492	65.4552	28.73	70.0111	26.82	4.5559
09.00%2032A	20	1-Oct-32	3,584	38.0613	27.48	41.3738	25.50	3.3125
11.20%2033A	15	15-Jan-33	3,690	45.1657	27.44	50.9203	24.50	5.7546
09.00%2033A	20	1-Jun-33	3,827	37.2372	27.50	42.8174	24.25	5.5802
13.25%2033A	20	1-Jul-33	3,857	51.6404	27.45	58.9459	24.13	7.3055
09.00%2033B	20	1-Nov-33	3,980	36.9685	27.35	42.4093	24.18	5.4408
13.25%2034A	20	1-Jan-34	4,041	52.4423	26.84	60.1224	23.48	7.6802
10.25%2034A	15	15-Sep-34	4,298	41.6667	26.63	47.6754	23.50	6.0087
11.50%2035A	20	15-Mar-35	4,479	47.4102	25.75	53.6863	22.88	6.2761
10.50%2039A	20	15-Aug-39	6,093	41.8718	25.68	47.5663	22.75	5.6946
12.00%2041A	25	1-Jan-41	6,598	54.1247	22.57	60.2246	20.33	6.0999
09.00%2043A	30	1-Jun-43	7,479	40.6197	22.57	45.2944	20.34	4.6747
13.50%2044A	30	1-Jan-44	7,693	60.2095	22.57	66.8709	20.35	6.6614
13.50%2044B	30	1-Jun-44	7,845	60.1877	22.58	66.8275	20.36	6.6398
12.50%2045A	30	1-Mar-45	8,118	56.0731	22.42	61.8180	20.37	5.7449

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 09-Dec-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	361.30	371.72	366.51	366.49	200.75
GBP	440.50	457.44	448.97	447.84	264.92
Yen	2.63	2.74	2.69	2.70	1.77
Euro	379.39	394.93	387.16	384.67	228.80
INR ^(c)			4.42	4.47	2.67
SDR	As at 08-Dec-2022		481.33	479.72	281.66
Central Bank Purchases and Sales ^(d) (USD Mn.)			Nov	Month	Year
			2022	Ago	Ago
Purchases			219.09	251.28	61.71
Sales			212.69	259.67	372.35



Item	Week Ending	Week Ago	Year Ago
	09-Dec-2022		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	28.89	32.32	19.24

Forward Transactions

Forward Rates (Rs per USD) ^(e)	Week Ending	Week Ago	Year Ago	
	09-Dec-2022			
1 Month	365.72	363.15	199.18	
3 Months	-	-	197.38	
Average Daily Interbank Forward Volume (USD mn)	23.04	25.71	16.60	
Outstanding Forward Volume (USD mn)	As at 08-Dec-2022	231.99	258.29	855.89

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

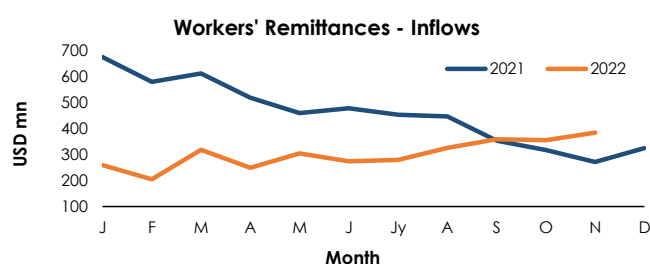
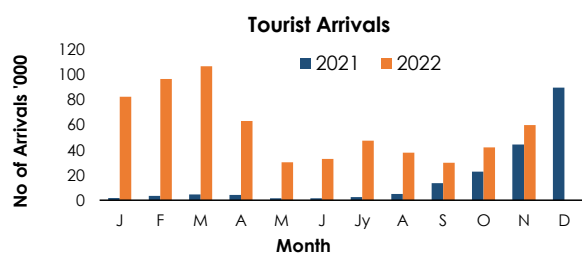
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		Nov	Nov	Jan-Nov	Jan-Nov	
Tourist Arrivals	Number	44,294	59,759	104,989	628,017	498.2
Earnings from Tourism	USD mn	115.4 ^(b)	107.5	273.6 ^(b)	1,129.4	312.8
	Rs. bn	23.3 ^(b)	39.1	54.9 ^(b)	331.9	504.4
Workers' Remittances (Inflows)	USD mn	271.4	384.4	5,166.3	3,313.9	(35.9)
	Rs. bn	54.8	139.7	1,021.7	1,079.8	5.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end November 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)	1,804
(1) Foreign Currency Reserves	1,732
(2) Reserve position in the IMF	4
(3) SDRs	41
(4) Gold	27
(5) Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

4.4 International Reserves & Foreign Currency Liquidity as at end October 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,705
(1) Foreign currency reserves	1,610
(a) Securities	29
(b) Total currency and deposits with	1,580
(i) other national central banks, BIS and IMF	1,576
(ii) banks headquartered inside the reporting country of which located abroad	0.5
(iii) banks headquartered outside the reporting country	4
(2) Reserve position in the IMF	4
(3) SDRs	66
(4) Gold	25
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,085)	(166)	(176)	(2,743)
outflows (-) Principal	(2,691)	(94)	(137)	(2,460)
Interest	(394)	(72)	(40)	(283)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,918)	(246)	(1,490)	(182)
(i) Short positions (-) ^(e)	(2,196)	(419)	(1,550)	(227)
(ii) Long positions (+)	278	173	60	45
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

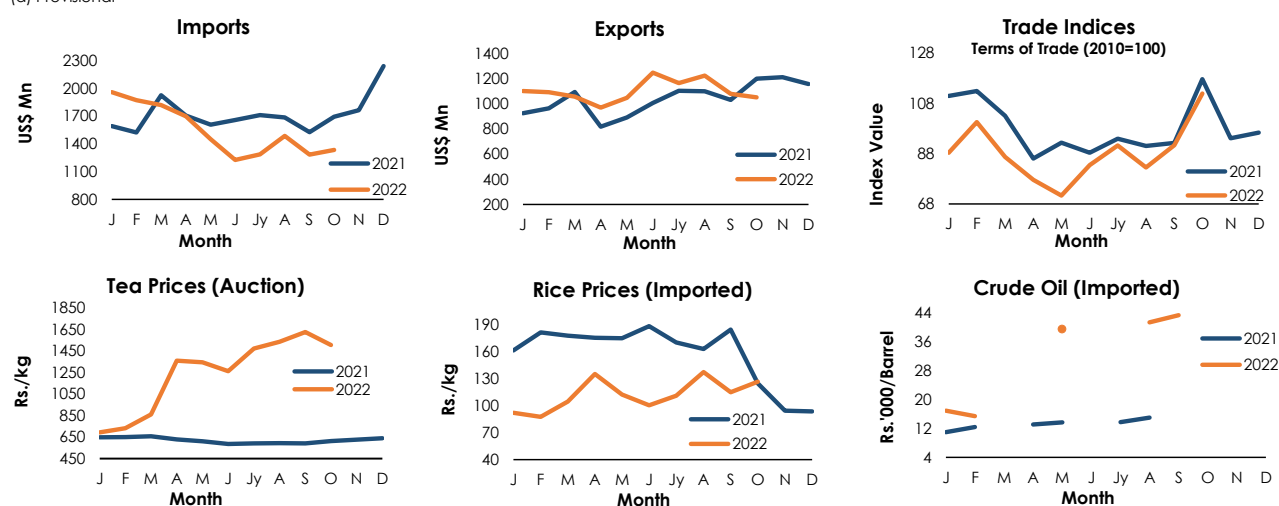
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2021	Jan-Oct 2022 ^(a)	% Change	Jan-Oct 2021	Jan-Oct 2022 ^(a)	% Change
Exports	10,130.8	11,031.7	8.9	2,009,523.5	3,481,971.0	73.3
Agricultural	2,228.3	2,165.3	(2.8)	442,012.4	688,718.7	55.8
Industrial	7,849.9	8,820.5	12.4	1,557,069.7	2,779,123.8	78.5
Food, Beverages and Tobacco	476.7	444.3	(6.8)	94,657.5	139,124.3	47.0
Textiles and Garments	4,403.9	5,020.7	14.0	873,236.3	1,583,736.0	81.4
Petroleum Products	396.3	477.7	20.5	78,786.3	144,378.0	83.3
Leather, Rubber products etc.	905.8	909.9	0.5	179,666.7	287,352.1	59.9
Other	1,667.2	1,967.9	18.0	330,723.0	624,533.4	88.8
Mineral	36.0	27.3	(24.1)	7,120.7	8,233.4	15.6
Other	16.7	18.5	10.7	3,320.6	5,895.2	77.5
Imports	16,631.8	15,420.9	(7.3)	3,296,681.8	4,694,672.4	42.4
Consumer Goods	3,123.6	2,348.8	(24.8)	618,803.5	703,628.0	13.7
Intermediate Goods	9,923.4	10,442.6	5.2	1,967,007.0	3,208,871.0	63.1
Investment Goods	3,576.1	2,621.2	(26.7)	709,148.4	779,412.4	9.9
Other	8.7	8.3	(5.0)	1,722.8	2,761.0	60.3
Trade Balance	(6,501.0)	(4,389.2)		(1,287,158.3)	(1,212,701.4)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 October ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	146.2	150.2	165.9
Quantity	128.5	147.0	155.2
Unit Value	113.8	102.2	106.9
Total Imports			
Value	119.5	114.9	151.6
Quantity	117.5	102.7	165.3
Unit Value	101.7	111.9	91.7
Terms of Trade	111.8	91.3	116.6

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2021 October	2022 October ^(a)	% Change	2021 October	2022 October ^(a)	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	3.05	4.14	35.8	612.78	1,502.69	145.2
Imports (C I F)		USD / MT			Rs / MT	
Rice	618.98	348.08	(43.8)	124,470.27	126,404.33	1.6
Sugar	547.23	553.10	1.1	110,042.57	200,857.78	82.5
Wheat	330.86	515.31	55.7	66,532.76	187,135.29	181.3
Crude Oil ^(b)		USD / Barrel			Rs / Barrel	
	73.51	-	-	14,782.92	-	-

(a) Provisional

(b) Crude oil was not imported in October 2022.