

Weekly Economic Indicators

02 December 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, CCPI based headline inflation decreased for the second consecutive month recording 61.0 per cent in November 2022. Following a similar trend, the Food inflation decreased to 73.7 per cent, while the Non-Food inflation decreased to 54.5 per cent. Furthermore, the CCPI measured on an annual average basis, increased to 42.6 per cent in November 2022 from 38.3 per cent in October 2022.

During the period under review (26.11.2022 to 02.12.2022) crude oil prices showed an upward trend. Prices increased during the week attributing to the expectations that the OPEC+ would not change its output policy at the upcoming OPEC+ meeting, and the envisaged improvements in oil demand after China eased COVID-19 curbs in two major Chinese cities. Overall, during the period under review, Brent and WTI prices increased by US dollars 4.41 per barrel and US dollars 6.14 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 02 December 2022 decreased by 178 bps to 27.89 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 13.8 per cent, on a year-on-year basis, in October 2022.

Net Credit to the Government from the banking system increased by Rs. 135.0 bn in October 2022.

Outstanding credit to public corporations increased by Rs. 74.8 bn in October 2022.

Outstanding credit extended to the private sector declined by Rs. 46.8 bn in October 2022.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 384.810 bn by the end of this week, compared to a deficit of Rs. 401.310 bn by the end of last week.

By 02nd December 2022, the All Share Price Index (ASPI) increased by 7.63 per cent to 8,769.73 points and the S&P SL 20 Index increased by 9.31 per cent to 2,774.60 points, compared to the index values of last week.

Fiscal Sector

During the eight months ending August 2022, government revenue and grants increased to Rs. 1,272.8 bn compared to Rs. 943.6 bn recorded in the corresponding period of 2021.

During the period from January to August 2022, total expenditure and net lending increased to Rs. 2,385.3 bn compared to Rs. 2,062.4 bn recorded in the corresponding period of 2021.

During the eight months ending August 2022, overall budget deficit declined to Rs. 1,112.5 bn compared to Rs. 1,118.8 bn recorded in the corresponding period of 2021.

During the eight months ending August 2022, domestic financing decreased to Rs. 1,162.9 bn compared to Rs. 1,302.0 bn in the corresponding period of 2021. Foreign financing recorded a net repayment of Rs. 50.4 bn during the period from January to August 2022, compared to the net repayment of Rs. 183.1 bn recorded in the corresponding period of 2021.

Outstanding central government debt increased to Rs. 24,694.0 bn by end August 2022 from Rs. 17,589.4 bn as at end 2021. By end August 2022, total outstanding domestic debt amounted to Rs. 13,119.4 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,574.6 bn.

External Sector

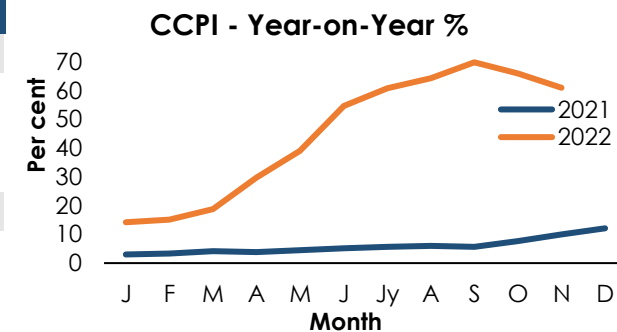
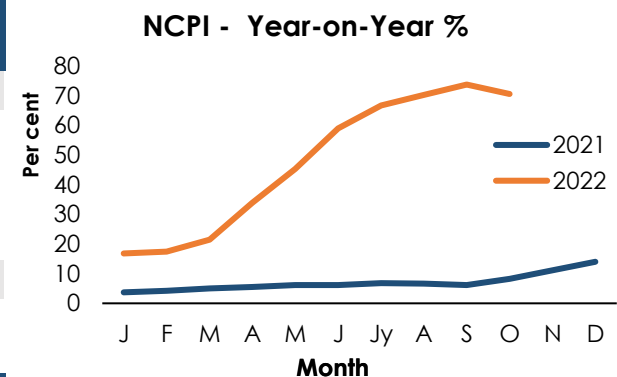
During the year up to 02nd December 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 39.8 per cent, the Euro by 40.6 per cent, the pound sterling by 39.1 per cent and the Japanese yen by 35.2 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,705 mn as at end October 2022 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Real Sector

1.1 Price Indices

NCPI (2013=100)	October 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.9	256.2	150.6
Monthly Change %	0.3	2.3	2.1
Annual Average Change %	42.2	36.9	5.7
Year - on - Year Change %	70.6	73.7	8.3
National Consumer Price Index (NCPI) - Core	244.6	241.5	150.6
Annual Average Change %	35.7	31.0	4.6
Year - on - Year Change %	62.4	64.1	7.2
CCPI (2013=100)	November 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	242.6	243.8	150.7
Monthly Change %	(0.5)	(0.4)	2.6
Annual Average Change %	42.6	38.3	5.3
Year - on - Year Change %	61.0	66.0	9.9
Colombo Consumer Price Index (CCPI) - Core	223.2	221.4	149.4
Annual Average Change %	31.4	27.8	4.0
Year - on - Year Change %	49.4	49.7	7.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

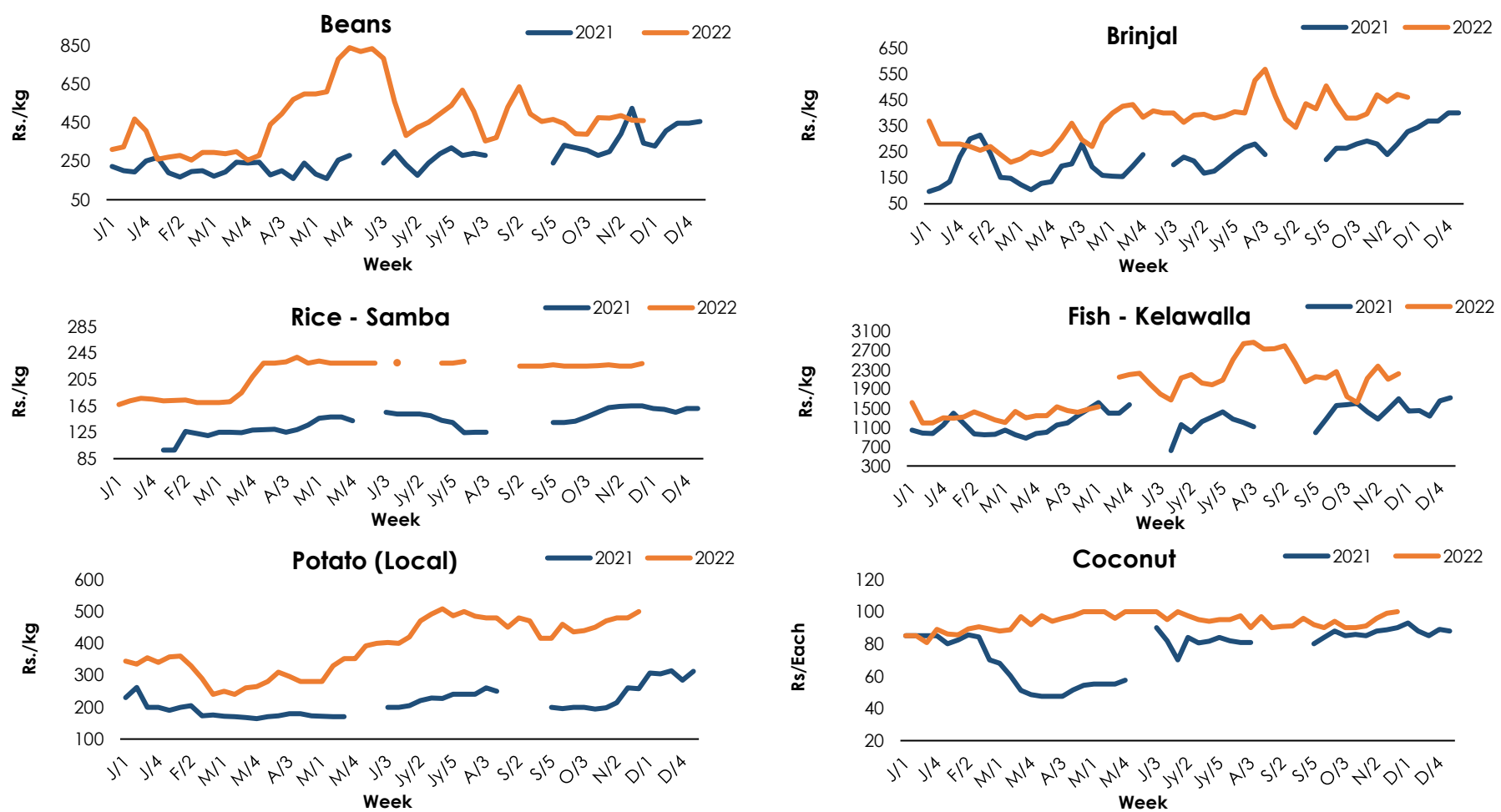
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	216.67	220.33	222.67	144.33	225.00	226.00	230.00	150.00
Kekulu (Red)	202.67	205.33	211.67	110.00	220.00	220.00	220.00	115.00
Vegetables								
Beans	350.00	430.00	360.00	240.00	400.00	480.00	410.00	300.00
Cabbage	226.00	200.00	216.00	283.00	272.00	240.00	260.00	336.00
Carrot	340.00	392.00	320.00	256.00	390.00	442.00	370.00	306.00
Tomato	172.00	230.00	310.00	350.00	220.00	280.00	360.00	400.00
Pumpkin	100.00	140.00	149.00	52.00	140.00	180.00	184.00	79.00
Snake Gourd	270.00	308.00	288.00	239.00	320.00	354.00	334.00	288.00
Brinjal	295.00	422.00	274.00	246.00	345.00	476.00	322.00	296.00
Green Chilli	138.00	146.00	196.00	380.00	184.00	200.00	252.00	445.00
Lime	180.00	240.00	420.00	300.00	230.00	290.00	470.00	360.00
Other Foods								
Red Onion (Local)	556.00	584.00	533.47	270.67	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	161.75	196.45	227.97	136.72	188.00	250.00	248.00	172.00
Potato (Local)	415.10	366.00	328.70	245.87	435.00	400.00	376.00	261.00
Dried Chilli (Imported)	1,546.67	1,597.33	1,471.67	502.00	1,700.00	1,714.00	1,550.00	550.00
Dhal	386.67	383.33	384.83	245.75	386.80	383.47	402.00	270.00
Egg - White (Each)	49.00	49.00	48.40	22.30	49.50	49.50	49.00	22.80
Coconut (Each)	85.00	85.00	85.00	75.00	90.00	90.00	90.00	79.50

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	206.00	213.30	214.50	140.50
Kekulu (White)	186.50	187.80	194.70	112.70
Kekulu (Red)	207.60	209.10	208.13	111.00
Nadu	198.40	203.40	204.00	123.80

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	228.40	230.00
Kekulu (Red)	212.00	218.00
Vegetables		
Beans	206.00	342.00
Cabbage	189.00	171.00
Carrot	335.00	369.00
Tomato	135.00	153.00
Pumpkin	69.00	91.50
Snake Gourd	240.00	253.00
Brinjal	269.00	339.00
Ash Plantain	199.00	197.00
Other Foods		
Red Onion (Local)	558.33	535.00
Red Onion (Imported)	519.00	530.00
Big Onion (Imported)	160.00	191.50
Potato (Local)	360.00	355.00
Potato (Imported)	171.00	173.50
Dried Chillie (Imported)	1,478.00	1,558.00
Coconut (Each)	73.00	74.70

1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	229.00	225.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	460.00	464.00
Cabbage	308.00	312.00
Carrot	472.00	440.00
Tomato	256.00	392.00
Pumpkin	180.00	184.00
Snake Gourd	380.00	392.00
Brinjal	460.00	472.00
Green Chillie	400.00	284.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	200.00	237.00
Potato (Local)	500.00	480.00
Potato (Imported)	200.00	236.00
Dried Chillie (Imported)	1,692.00	1,684.00
Dhal	468.00	470.00
Sugar - White	226.00	230.00
Egg - White (Each)	50.00	50.00
Coconut (Each)	100.00	99.00

1.2.5 Fish Markets

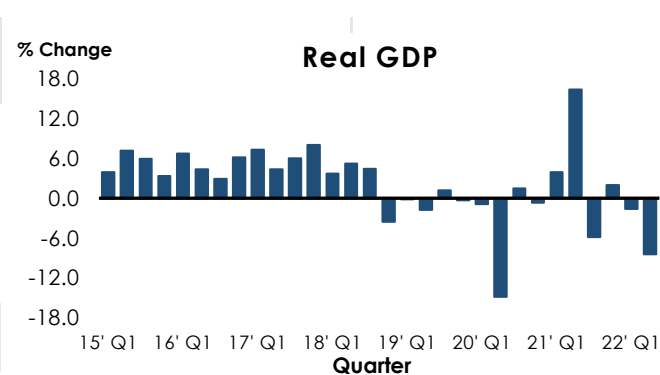
Item (Rs / Kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,030.00	900.00	912.00	838.00	1,320.00	1,250.00	2,217.50	2,108.00
Balaya	570.00	575.00	725.00	620.00	865.00	760.00	800.00	806.00
Salaya	350.00	450.00	436.00	515.00	542.00	640.00	436.00	512.00
Hurulla	620.00	687.50	620.00	707.50	752.00	847.50	922.50	932.50

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	2 nd Qtr ^(a)	2 nd Qtr ^(a)
Agriculture	(1.4)	2.5	11.2	(8.4)
Industry	(5.3)	5.6	21.6	(10.0)
Services	(1.9)	3.3	8.3	(2.2)
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)
GDP	(3.5)	3.3	16.3	(8.4)

(a) Provisional



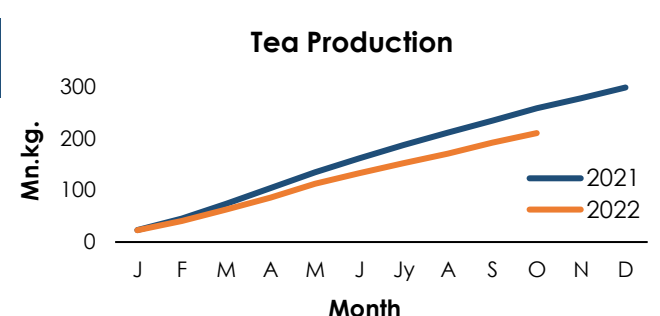
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Oct ^(a)	2022 Jan-Oct ^(b)	%Change
Tea	(mn kg)	258.9	211.1	(18.5)
Rubber	(mn kg)	66.3	59.2	(10.7)
Coconut	(mn Nuts)	2,577.2	2,850.0	10.6

(a) Revised

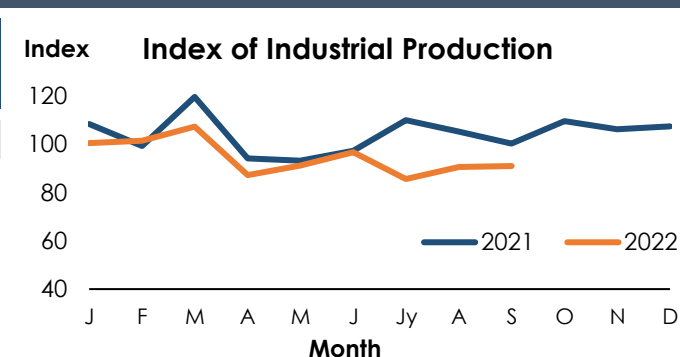
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	100.2	91.0	(9.2)
Food products	107.3	89.6	(16.5)
Wearing apparel	92.4	96.7	4.6
Other non-metallic mineral products	140.6	104.7	(25.5)
Coke and refined petroleum products	89.2	94.5	6.0
Rubber and plastic products	101.9	73.2	(28.2)
Chemicals and chemical products	71.6	97.5	36.2
Beverages	68.2	115.1	68.6

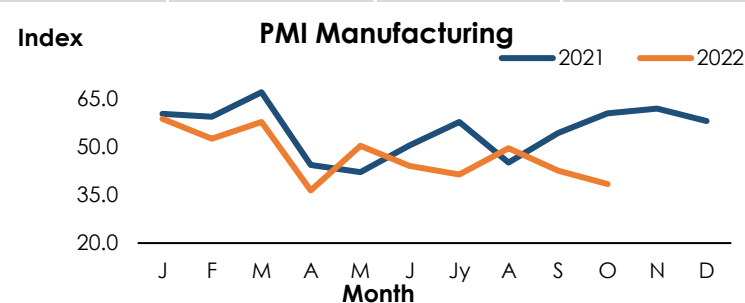
(a) Major 7 sub divisions (b) Revised (c) Provisional



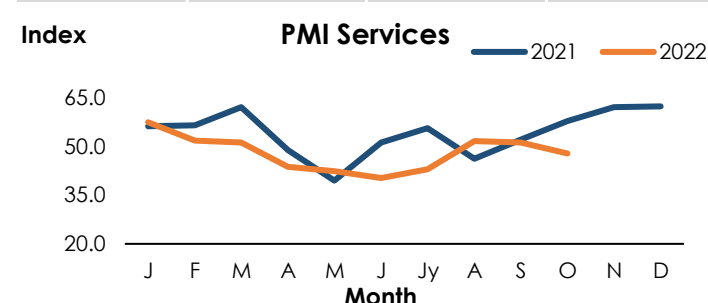
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2022	Sep. 2022	Oct. 2021	Sep. 2021
Index	38.4	42.6	60.4	54.3



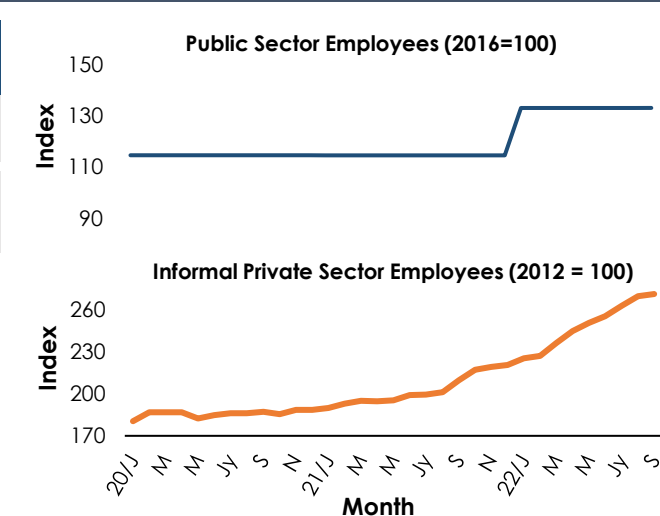
Month/Year	PMI Services			
	Oct. 2022	Sep. 2022	Oct. 2021	Sep. 2021
Index	47.9	51.2	57.9	52.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 September	2022 September	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	209.8	271.4	29.4
Agriculture	215.5	276.9	28.5
Industry	213.1	267.9	25.7
Services	204.1	272.4	33.5

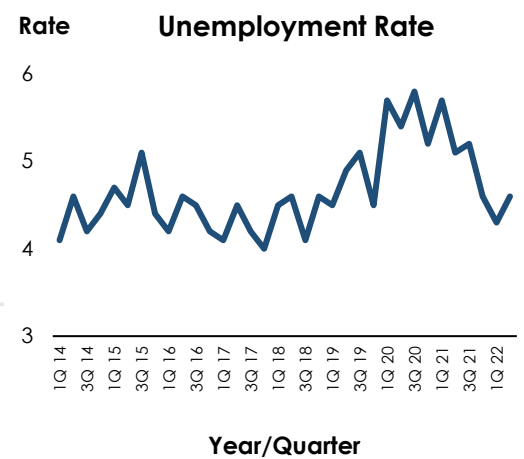


1.7.2 Employment^(a)

Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Employed Persons by Sectors ^(b) (as a % of Total Employment)			
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

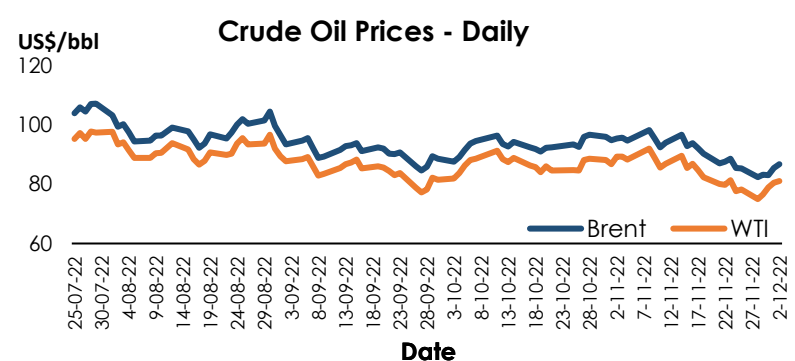
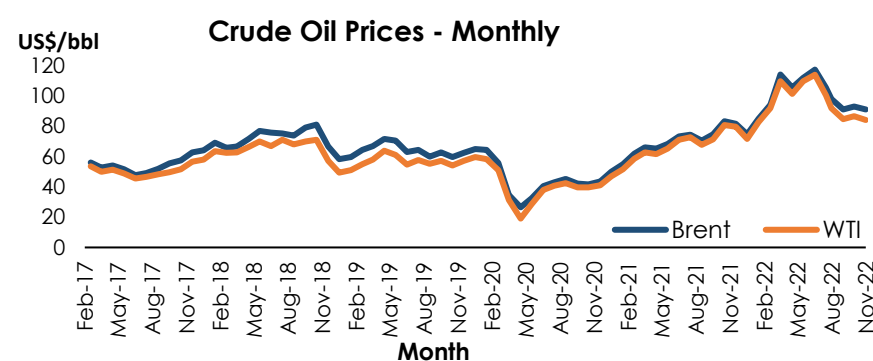
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	90.89	83.96	-
December	74.63	71.55	85.38	-	-	-
Date	2021		2022			
26 November	81.06	76.89	-	-	-	-
27 November	-	-	-	-	-	-
28 November	-	-	82.37	74.96	-	-
29 November	75.92	71.67	83.19	76.53	-	-
30 November	74.46	70.94	83.03	78.97	-	-
01 December	70.57	67.58	85.43	80.50	-	-
02 December	69.32	66.08	86.78	81.10	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

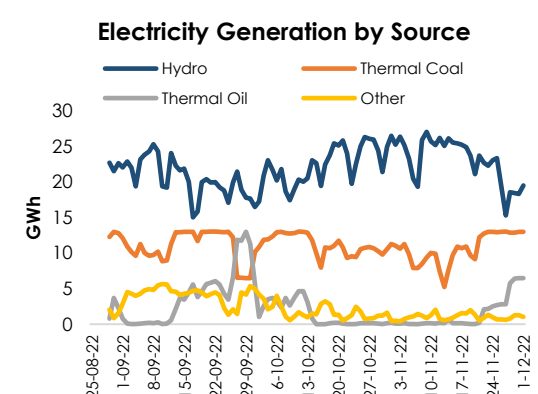
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July 2022.



1.9 Daily Electricity Generation

Item	28-Nov-2022	29-Nov-2022	30-Nov-2022	01-Dec-2022
Peak Demand (MW)	1,869.70	1,888.60	1,927.60	1,894.00
Total Energy Generation (GWh)	37.92	38.90	39.02	39.94
Hydro	18.51	18.41	18.31	19.50
Thermal Coal	12.85	12.86	13.00	12.97
Thermal Oil	5.78	6.38	6.44	6.45
Wind	0.24	0.85	0.79	0.50
Solar (Bulk)	0.30	0.18	0.31	0.28
Biomass	0.22	0.22	0.17	0.23

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 02-Dec-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.92
Treasury Bill Yields (Primary Market)			
91-Day	32.91	32.92	7.23
182-Day	32.27	32.45	7.97
364-Day	29.46	29.52	8.12
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	27.89	29.67	8.00
	Oct-22	Month Ago	Year Ago
Savings Deposits	0.25 - 7.00	0.25 - 7.00	0.05 - 6.25
One Year Fixed Deposits	3.50 - 29.00	3.50 - 28.00	0.15 - 15.00
	Nov-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	13.37	12.60	4.82
Average Weighted Fixed Deposit Rate (AWFDR)	17.59	16.66	5.75
	Oct-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	23.22	22.06	5.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	23.61	22.55	6.19
	Oct-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.94	17.58	9.49
Average Weighted New Lending Rate (AWNLR)	25.83	24.93	8.78
National Savings Bank (NSB)			
	Oct-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	1 yr 5 mon 29-Nov-2022	3 yrs 5 mon 29-Nov-2022
Coupon rate	22.50	22.50
Weighted Average Yield	32.71	31.69

Bank wise- AWPR	Week ending 02-Dec-2022	Week Ago	Bank wise- AWPR	Week ending 02-Dec-2022	Week Ago
Bank of Ceylon	29.78	28.61	Cargills Bank ^(a)	33.00	33.00
People's Bank ^(a)	30.11	30.11	HSBC	27.96	30.13
Hatton National Bank	30.98	32.01	Standard Chartered Bank	29.77	28.41
Commercial Bank of Ceylon	30.50	30.67	Citi Bank	30.94	27.92
Sampath Bank	29.93	28.47	Deutsche Bank	16.76	20.90
Seylan Bank	28.99	29.14	Habib Bank	29.03	28.87
Union Bank of Colombo ^(a)	32.42	32.42	Indian Bank	29.10	29.10
Pan Asia Banking Corporation	31.10	28.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	29.34	29.61	MCB Bank	28.60	28.78
DFCC Bank	31.93	29.81	State Bank of India	28.40	27.85
NDB Bank	32.00	30.00	Public Bank	25.56	28.54
Amana Bank ^(a)	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

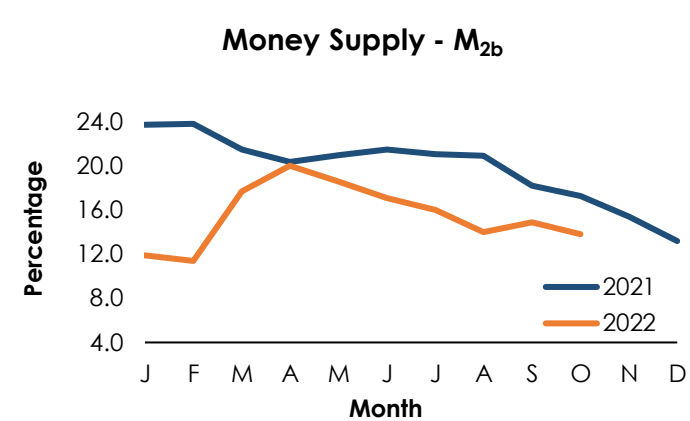
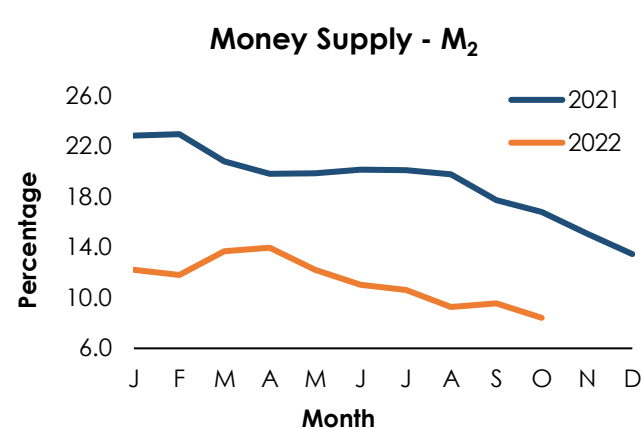
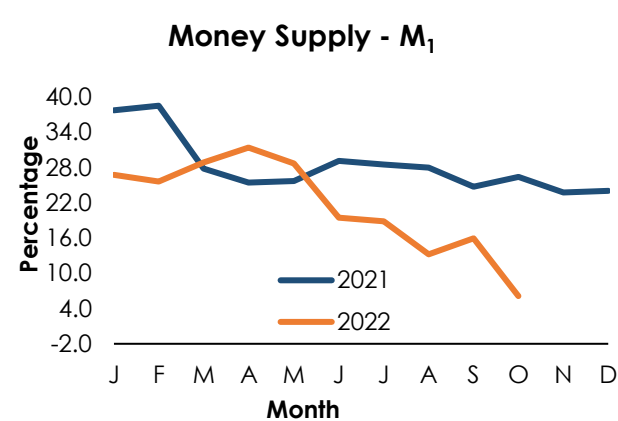
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 October ^(a)	Month Ago	Year Ago ^(b)	2022 October ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,341.7	1,378.6	1,286.4	4.3	6.4	38.6
M ₁	1,456.7	1,528.6	1,372.7	6.1	15.9	26.4
M ₂	10,338.4	10,351.4	9,536.0	8.4	9.6	16.8
M _{2b}	12,045.8	12,051.5	10,581.7	13.8	14.9	17.3
Net Foreign Assets of the Banking System ^(c)	(1,874.0)	(1,892.8)	(836.6)	(124.0)	(162.1)	(239.3)
Monetary Authorities	(1,635.2)	(1,590.8)	(252.6)	(547.4)	(902.3)	(144.0)
Commercial Banks	(238.8)	(302.0)	(584.0)	59.1	46.4	28.8
Domestic Banking Units (DBUs)	(522.4)	(527.6)	(358.2)	(45.9)	(38.3)	11.3
Offshore Banking Units (OBUs)	283.7	225.6	(225.8)	225.6	224.1	45.8
Net Domestic Assets of the Banking System ^(c)	13,919.7	13,944.3	11,418.3	21.9	24.4	23.3
Net Credit to the Government	7,178.4	7,043.4	5,665.0	26.7	25.9	32.9
Monetary Authorities	3,351.7	3,302.4	1,880.1	78.3	80.4	155.7
Commercial Banks	3,826.7	3,741.0	3,784.9	1.1	(0.6)	7.3
DBUs	3,379.9	3,272.4	3,417.8	(1.1)	(3.0)	12.3
OBUs	446.8	468.5	367.1	21.7	20.2	(24.4)
Credit to Public Corporations	1,777.8	1,703.0	1,193.8	48.9	51.6	19.0
DBUs	1,707.6	1,581.0	832.7	105.1	143.0	45.5
OBUs	70.1	122.0	361.1	(80.6)	(74.2)	(16.1)
Credit to the Private Sector	7,530.1	7,576.9	6,859.6	9.8	11.0	13.3
DBUs	6,832.3	6,864.0	6,358.5	7.5	8.4	13.0
OBUs	697.8	712.9	501.2	39.2	45.3	17.2
Other Items (Net)	(2,566.6)	(2,379.0)	(2,300.1)	(11.6)	(2.0)	(11.9)

(a) Provisional

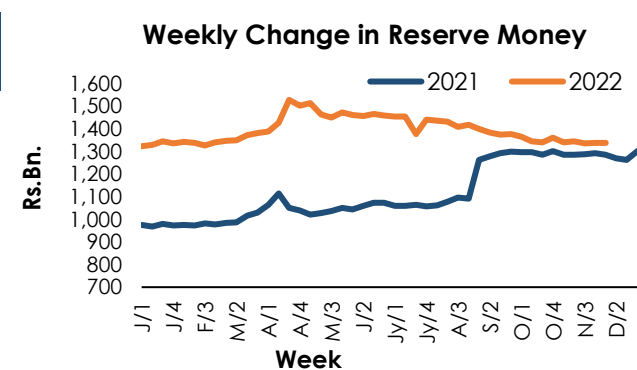
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	24-Nov-2022	01-Dec-2022	Change
Reserve Money (Rs. mn)	1,324,217.89	1,320,797.37	(3,420.52)



2.4 Money Market Activity (Overnight)

Item	28-Nov-2022	29-Nov-2022	30-Nov-2022	01-Dec-2022	02-Dec-2022
Call Money Market					
Weighted Average Rate (% p.a.)	-	15.50	15.50	-	15.50
Gross Volume (Rs. mn)	-	2,000	1,750	-	500
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	1,300	3,350	6,150	15,500	2,250

2.5 CBSL Securites Portfolio

Item	28-Nov-2022	29-Nov-2022	30-Nov-2022	01-Dec-2022	02-Dec-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,544,487.50	2,544,487.50	2,544,487.50	2,544,487.50	2,543,047.05
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,412,322.90	2,414,519.50	2,416,607.97	2,418,505.72	2,409,151.45

2.6 Open Market Operations

Item	28-Nov-2022		29-Nov-2022	30-Nov-2022	01-Dec-2022	02-Dec-2022	
Short-Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a.)							
Maximum Accepted Rate (% p.a.)							
Weighted Average Yield Rate (% p.a.)							
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)						10.00	10.00
Outright Purchase Amount Offered (Rs. bn)						05.12.2022	05.12.2022
Settlement Date						09.06.2022	30.06.2022
Maturity Date						186	207
Tenure (No. of Days)						-	-
Bids Received (Rs. bn)						-	-
Amount Accepted (Rs. bn)						-	-
Minimum Accepted Rate (% p.a.)						-	-
Maximum Accepted Rate (% p.a.)						-	-
Weighted Average Yield Rate (% p.a.)						-	-
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)	40.00	10.00					
Settlement Date	29.11.2022	29.11.2022					
Maturity Date	29.12.2022	13.11.2022					
Tenure (No. of Days)	30	14					
Bids Received (Rs. bn)	27.00	17.50					
Amount Accepted (Rs. bn)	-	-					
Minimum Aaccepted Rate (% p.a.)	-	-					
Maximum Aaccepted Rate (% p.a.)	-	-					
Weighted Average Yield Rate (% p.a.)	-	-					
Liquidity Support Facility Auction							
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a.)							
Maximum Accepted Rate (% p.a.)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	334.725		340.213	333.268	335.438	325.184	
Standing Lending Facility (Rs. bn)	588.201		571.729	565.778	569.541	564.994	
Total Overnight Market Liquidity (Rs. bn)			(253.476)	(231.516)	(232.510)	(234.103)	(239.810)
Total Outstanding Market Liquidity (Rs. bn)**			(398.476)	(376.516)	(377.510)	(379.103)	(384.810)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End September	2022 End October ^(b)
Total Number of Active Cards	1,927,195	1,971,839	1,975,335
Local (accepted only locally)	15,861	14,123	13,876
Global (accepted globally)	1,911,334	1,957,716	1,961,459
Outstanding balance (Rs.mn)	133,285	136,766	136,702
Local (accepted only locally)	38,719	37,979	37,792
Global (accepted globally)	94,565	98,787	98,910

(a) Issued by Licensed Commercial Banks (LCBs)

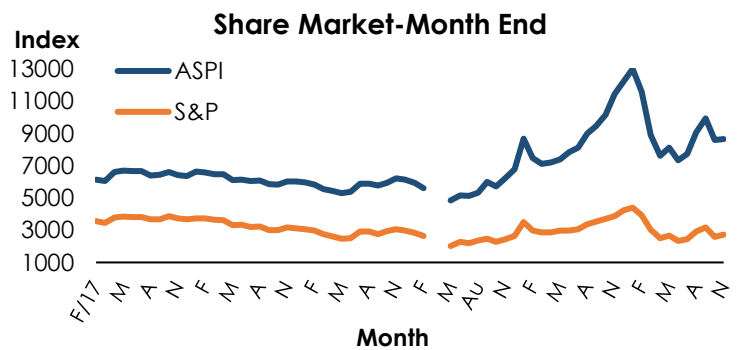
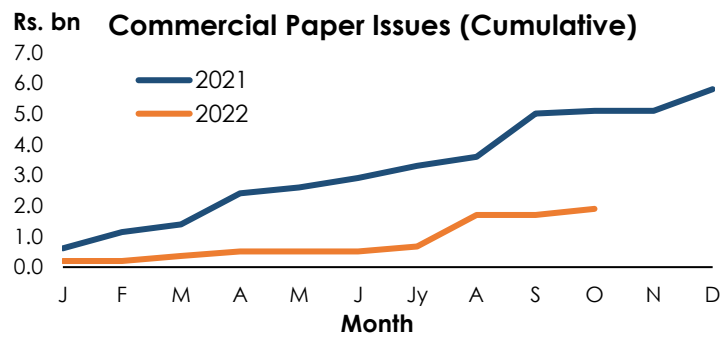
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End September	2022 End October ^(b)
Total Issues - Cumulative ^(c)	5.8	1.7	1.9
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

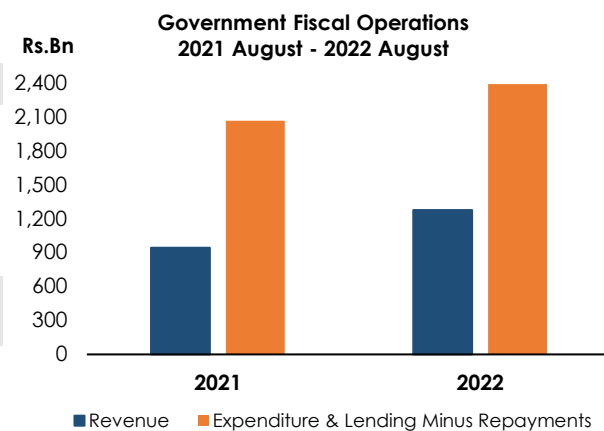
Item	As at 02-Dec-2022	As at 25-Nov-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,769.73	8,148.06	10,988.32
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,774.60	2,538.18	3,884.57
Daily Turnover (Weekly Average) (Rs. mn)	3,160.96	1,443.72	8,732.46
Market Capitalisation (Rs.bn)	3,930.72	3,624.09	4,903.91
Foreign Purchases (Rs. mn)	1,220.46	39.78	86.69
Foreign Sales (Rs. mn)	169.46	77.83	79.77
Net Foreign Purchases (Rs. mn)	1,051.00	(38.05)	6.93

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 August	2022 August ^(a)
Revenue and Grants	943.6	1,272.8
Revenue	942.5	1,271.0
Tax	853.1	1,123.5
Non tax	89.4	147.5
Grants	1.1	1.7
Expenditure & Lending Minus Repayments	2,062.4	2,385.3
Recurrent	1,801.5	2,041.7
Capital & Lending Minus Repayments	260.9	343.6

(a) Provisional

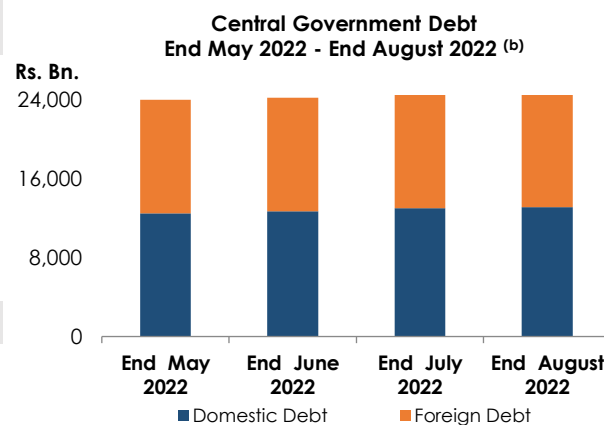


3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End August 2022 ^(b)
Total domestic debt	11,097.2	13,119.4
of which		
Treasury bills	2,270.5	3,483.5
Treasury bonds	6,966.2	8,256.9
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,574.6
Total outstanding govt. debt	17,589.4	24,694.0

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th November 2022

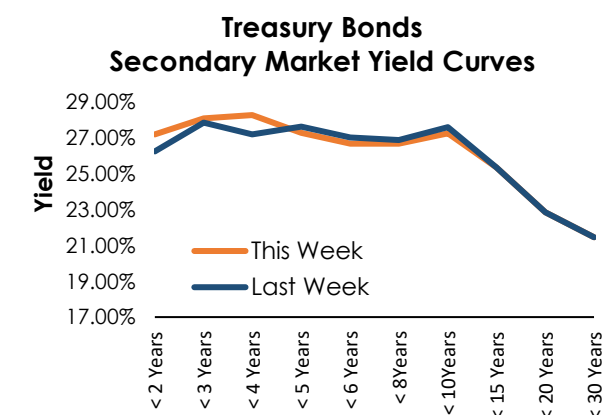
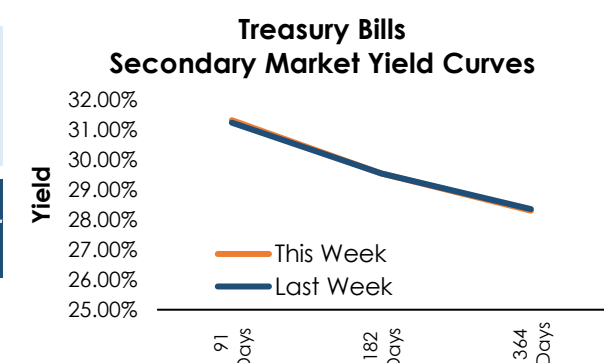
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.91	32.92	31.91	30.75	31.33	31.25
	182 Day	32.27	32.45	30.47	28.65	29.56	29.55
	364 Day	29.46	29.52	29.05	27.56	28.31	28.36
Treasury Bonds	< 2 Years	32.71	-	28.24	26.08	27.16	26.22
	< 3 Years	-	-	28.67	27.46	28.06	27.82
	< 4 Years	31.69	-	28.89	27.59	28.24	27.18
	< 5 Years	-	-	27.99	26.52	27.25	27.60
	< 6 Years	-	-	27.45	25.86	26.66	26.99
	< 8 Years	-	-	27.54	25.76	26.65	26.87
	< 10 Years	-	-	28.20	26.23	27.21	27.59
	< 15 Years	-	-	26.92	23.73	25.33	25.33
	< 20 Years	-	-	24.12	21.54	22.83	22.83
	< 30 Years	-	-	22.53	20.35	21.44	21.44

(a) Primary market transactions during the week ending 30th November 2022

(b) Average of the secondary market quotes

In the T-Bill secondary market yields, 91-day & 182-day maturities recorded a marginal increase while 364-day maturity recorded a marginal decline. Meanwhile, the secondary market T-Bond yields also exhibited a mixed movement.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-Jul-26	6.825	48.60	-
	11-May-27	6.200	39.43	40.72
	18-Apr-28	6.750	35.86	36.99
	14-Mar-29	7.850	35.33	36.43
	28-Mar-30	7.550	31.87	32.87



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 30th November 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,979,827.21	3,967,664.99
Treasury Bonds ^(a)	8,527,588.74	8,527,588.74
Total	12,507,415.95	12,495,253.73
T-bills and T-bonds held by Foreigners	24,902.62	24,902.62
Sri Lanka Development Bonds (SLDBs) ^(b)	335,599.48	335,888.24

The outstanding stock of T-Bills and T-Bonds held by foreigners has remained unchanged in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	80,000.00	80,000.00
Total Bids Received	134,913.00	124,872.00
Total Bids Accepted	80,000.00	74,859.00
Treasury Bonds		
Amount Offered	50,000.00	-
Total Bids Received	120,526.00	-
Total Bids Accepted	46,835.00	-

Weekly T-Bill auction was oversubscribed by 1.7 times and T-Bond auction was oversubscribed by 2.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	112,924.10	106,336.49
Repo Transaction (Sales/Purchases)	236,867.48	209,909.28
Treasury Bonds		
Outright Transaction (Sales/Purchases)	124,285.07	82,705.80
Repo Transaction (Sales/Purchases)	406,700.51	394,872.81

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 10.95 percent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31 October 2022

3.5 Two Way Quotes (Treasury Bills) - 02nd December 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5565	23.17	99.6023	20.76	0.0458
1 Month	97.9256	25.70	98.1427	22.96	0.2171
2 Month	95.6993	27.26	96.0357	25.04	0.3364
3 Month	92.6170	31.89	92.8689	30.71	0.2519
4 Month	91.2819	28.97	91.7032	27.44	0.4213
5 Month	89.3570	28.90	89.8235	27.49	0.4664
6 Month	86.7603	30.52	87.4586	28.68	0.6983
7 Month	85.8066	28.67	86.4839	27.09	0.6773
8 Month	84.1218	28.63	84.8517	27.08	0.7300
9 Month	82.5554	28.49	83.3658	26.90	0.8103
10 Month	81.0285	28.41	81.9618	26.70	0.9333
11 Month	79.6114	28.25	80.3720	26.94	0.7606
12 Month	77.4679	29.09	78.3737	27.59	0.9058

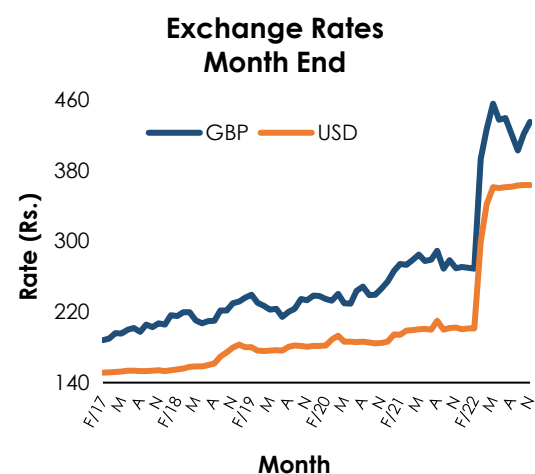
3.6 Two Way Quotes (Treasury Bonds) - 02nd December 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.90%2022A	3	15-Dec-22	13	99.4006	24.04	99.4623	22.34	0.0617
08.65%2023A	3	15-Jan-23	44	97.9289	25.66	98.0981	24.22	0.1692
10.00%2023A	6	15-Mar-23	103	95.8719	25.00	96.2869	23.42	0.4149
11.50%2023A	6	15-May-23	164	94.4268	25.06	95.0386	23.49	0.6118
10.20%2023A	5	15-Jul-23	225	91.0509	26.71	91.9933	24.83	0.9423
09.00%2023A	10	01-Sep-23	273	88.3652	27.15	90.0883	24.21	1.7231
11.20%2023A	9	01-Sep-23	273	89.8386	27.00	90.7962	25.38	0.9576
07.00%2023A	20	01-Oct-23	303	86.0254	26.82	87.2591	24.86	1.2337
06.30%2023A	3	15-Nov-23	348	83.4914	27.07	84.9916	24.93	1.5002
11.60%2023A	5	15-Dec-23	378	86.5951	27.29	87.9894	25.49	1.3943
11.40%2024A	10	01-Jan-24	395	85.4660	27.81	86.8990	26.01	1.4330
10.90%2024A	5	15-Mar-24	469	82.9154	27.49	84.8803	25.34	1.9649
22.50%2024A	2	01-May-24	516	89.9743	31.73	90.7559	30.95	0.7817
10.25%2024A	5	15-Jun-24	561	78.8575	28.12	80.7357	26.28	1.8782
11.00%2024A	8	01-Aug-24	608	77.6525	28.74	80.3037	26.29	2.6511
09.85%2024A	5	15-Sep-24	653	75.4765	28.21	77.7100	26.22	2.2335
22.00%2024A	2	15-Nov-24	714	88.9548	29.82	90.5751	28.58	1.6203
06.00%2024A	10	01-Dec-24	730	68.5997	27.46	71.3100	25.14	2.7103
10.25%2025A	10	15-Mar-25	834	71.3748	27.99	73.2644	26.55	1.8896
09.00%2025A	12	01-May-25	881	68.1443	28.00	70.0003	26.60	1.8560
17.00%2025A	3	01-Jun-25	912	78.5780	29.75	80.1954	28.63	1.6174
18.00%2025A	3	01-Jul-25	942	78.8875	30.32	80.1776	29.44	1.2901
11.00%2025A	10	01-Aug-25	973	68.5353	28.62	71.0491	26.85	2.5138
10.35%2025A	8	15-Oct-25	1,048	66.5115	28.08	68.4389	26.77	1.9274
06.75%2026A	5	15-Jan-26	1,140	57.5797	28.00	58.9676	27.02	1.3879
09.00%2026A	13	01-Feb-26	1,157	61.6567	28.01	63.3042	26.91	1.6475
05.35%2026A	15	01-Mar-26	1,185	53.5030	28.08	55.1106	26.93	1.6077
22.50%2026A	4	15-May-26	1,260	82.3430	31.17	83.6768	30.43	1.3338
11.00%2026A	11	01-Jun-26	1,277	63.2749	28.18	65.2191	26.98	1.9442
11.50%2026A	10	01-Aug-26	1,338	62.8739	28.41	64.9309	27.16	2.0570
11.40%2027A	8	15-Jan-27	1,505	60.8722	27.95	63.5737	26.40	2.7015
18.00%2027A	5	01-May-27	1,611	73.8495	28.80	77.5717	26.96	3.7222
11.75%2027A	10	15-Jun-27	1,656	59.6719	27.97	62.6314	26.33	2.9594
07.80%2027A	7	15-Aug-27	1,717	49.0128	27.88	52.2405	25.93	3.2277
10.30%2027A	8	15-Oct-27	1,778	54.3891	27.99	57.3810	26.30	2.9918
11.25%2027A	10	15-Dec-27	1,839	56.1232	28.01	59.2500	26.30	3.1268
18.00%2028A	6	15-Jan-28	1,870	70.0779	29.68	72.6168	28.43	2.5388
10.75%2028A	10	15-Mar-28	1,930	54.7567	27.42	57.0413	26.18	2.2847
09.00%2028B	15	01-May-28	1,977	49.4252	27.46	51.6223	26.20	2.1971
09.00%2028A	15	01-Jul-28	2,038	48.7795	27.43	51.3534	25.96	2.5739
11.50%2028A	13	01-Sep-28	2,100	55.1854	27.38	57.7546	26.04	2.5692
13.00%2029A	15	01-Jan-29	2,222	58.0811	27.57	61.8232	25.73	3.7421
13.00%2029B	15	01-May-29	2,342	57.4303	27.44	60.9652	25.72	3.5349
20.00%2029A	7	15-Jul-29	2,417	76.2268	28.05	80.3036	26.41	4.0768
11.00%2030A	15	15-May-30	2,721	49.1291	27.30	52.7172	25.45	3.5881
11.25%2031A	12	15-Mar-31	3,025	48.4739	27.14	52.1427	25.28	3.6688
18.00%2031A	9	15-May-31	3,086	66.6431	28.65	70.8032	26.89	4.1601
12.00%2031A	10	01-Dec-31	3,286	48.7559	27.73	52.3908	25.87	3.6349
08.00%2032A	20	01-Jan-32	3,317	35.4321	27.81	38.9716	25.58	3.5395
18.00%2032A	10	01-Jul-32	3,499	64.0009	29.37	67.2726	27.93	3.2717
09.00%2032A	20	01-Oct-32	3,591	37.4216	27.88	40.6429	25.90	3.2213
11.20%2033A	15	15-Jan-33	3,697	44.7849	27.64	50.0381	24.90	5.2532
09.00%2033A	20	01-Jun-33	3,834	37.2253	27.50	42.8016	24.25	5.5763
13.25%2033A	20	01-Jul-33	3,864	51.6121	27.45	58.9181	24.13	7.3060
09.00%2033B	20	01-Nov-33	3,987	36.9551	27.35	42.3924	24.18	5.4373
13.25%2034A	20	01-Jan-34	4,048	52.4159	26.84	60.0966	23.48	7.6807
10.25%2034A	15	15-Sep-34	4,305	41.6524	26.63	47.6589	23.50	6.0065
11.50%2035A	20	15-Mar-35	4,486	47.3984	25.75	53.6730	22.88	6.2746
10.50%2039A	20	15-Aug-39	6,100	41.8644	25.68	47.5580	22.75	5.6936
12.00%2041A	25	01-Jan-41	6,605	54.1119	22.57	60.2121	20.33	6.1002
09.00%2043A	30	01-Jun-43	7,486	40.6252	22.57	45.2983	20.34	4.6731
13.50%2044A	30	01-Jan-44	7,700	60.1978	22.57	66.8599	20.35	6.6621
13.50%2044B	30	01-Jun-44	7,852	60.1991	22.58	66.8374	20.36	6.6383
12.50%2045A	30	01-Mar-45	8,125	56.0709	22.42	61.8155	20.37	5.7446

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 02-Dec-2022			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	361.25	371.72	366.49	365.79	200.75
GBP	439.47	456.21	447.84	443.00	266.93
Yen	2.65	2.76	2.70	2.64	1.78
Euro	376.93	392.40	384.67	380.85	228.79
INR ^(c)			4.47	4.44	2.69
SDR	As at 01-Dec-2022		479.72	475.77	282.77
Central Bank Purchases and Sales ^(d) (USD Mn.)			Oct	Month	Year
			2022	Ago	Ago
Purchases			251.27	239.15	41.05
Sales			259.67	171.97	113.37



Item	Week Ending 02-Dec-2022	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn)	32.32	20.90	37.60

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per USD) ^(e)

1 Month	363.15	367.95	201.00
3 Months	-	363.50	197.84

Average Daily Interbank Forward Volume (USD mn) 25.71 15.99 29.40

Outstanding Forward Volume (USD mn) As at 01-Dec-2022 258.29 213.09 877.89

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

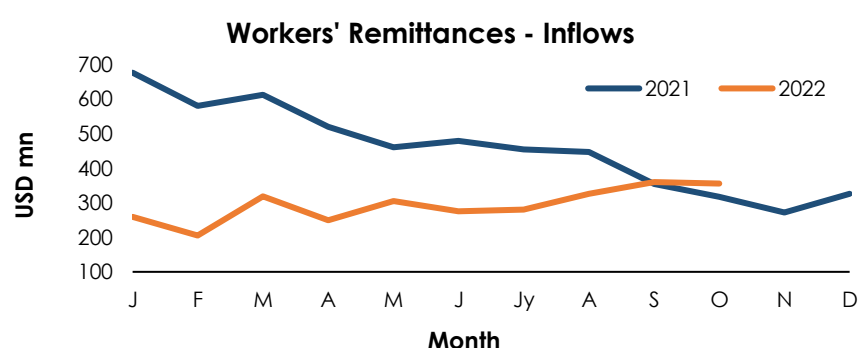
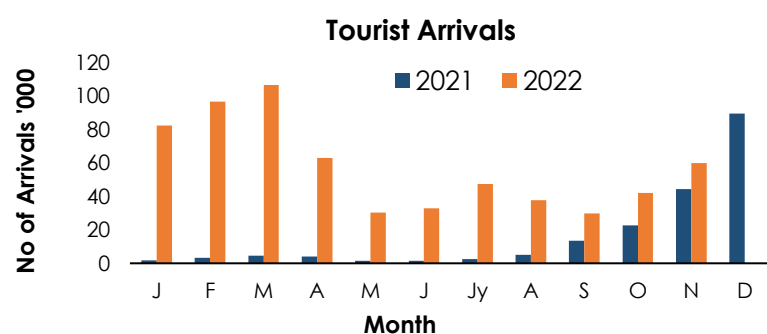
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item	2021 Nov	2022 ^(a) Nov	2021 Jan-Nov	2022 ^(a) Jan-Nov	% Change
Tourist Arrivals Number	44,294	59,759	104,989	628,017	498.2
Earnings from Tourism USD mn	115.4 ^(b)	107.5	273.6 ^(b)	1,129.4	312.8
Rs. bn	23.3 ^(b)	39.1	54.9 ^(b)	331.9	504.4
	2021 Oct	2022 ^(a) Oct	2021 Jan-Oct	2022 ^(a) Jan-Oct	% Change
Workers' Remittances (Inflows) USD mn	317.4	355.4	4,894.9	2,929.4	(40.2)
Rs. bn	63.8	129.0	966.9	940.1	(2.8)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end October 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,705
(1) Foreign currency reserves	1,610
(a) Securities	29
(b) Total currency and deposits with	1,580
(i) other national central banks, BIS and IMF	1,576
(ii) banks headquartered inside the reporting country of which located abroad	0.5
(iii) banks headquartered outside the reporting country	4
(2) Reserve position in the IMF	4
(3) SDRs	66
(4) Gold	25
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,085)	(166)	(176)	(2,743)
outflows (–) Principal	(2,691)	(94)	(137)	(2,460)
Interest	(394)	(72)	(40)	(283)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,918)	(246)	(1,490)	(182)
(i) Short positions (–) ^(e)	(2,196)	(419)	(1,550)	(227)
(ii) Long positions (+)	278	173	60	45
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

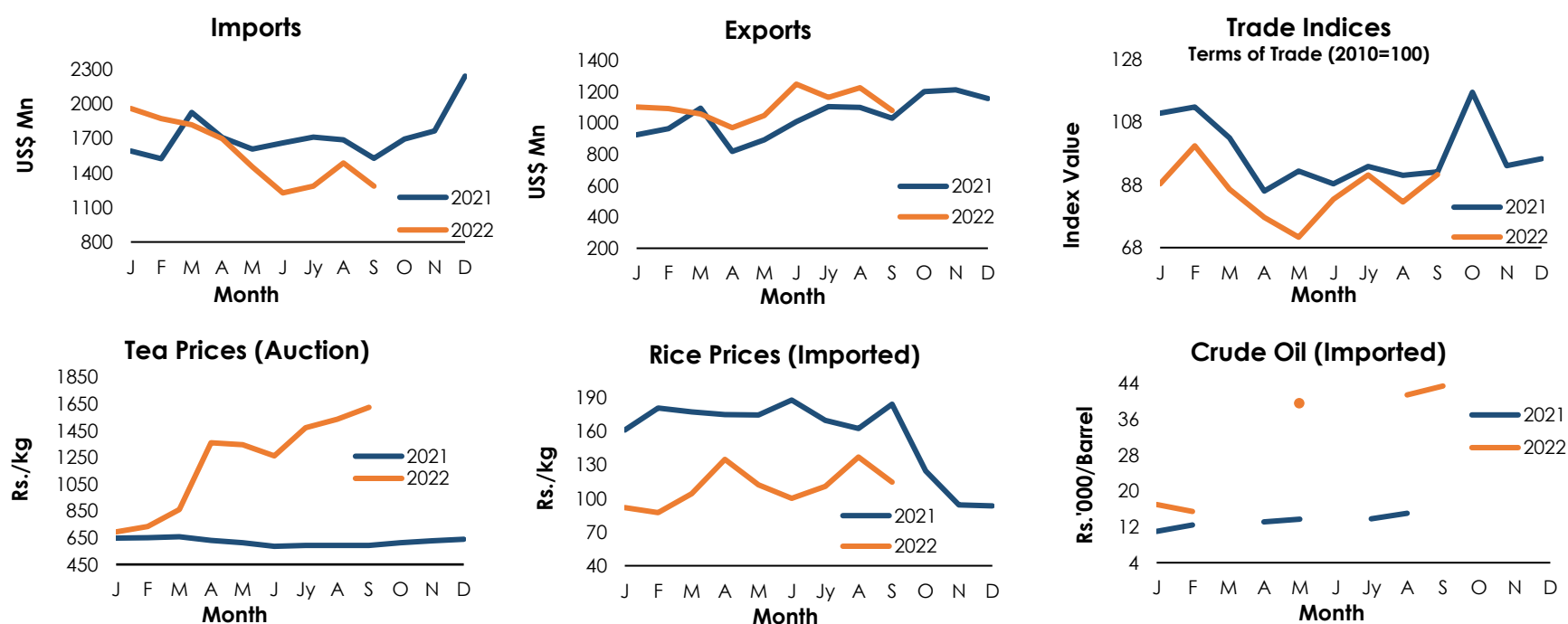
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Sep 2021	Jan-Sep 2022 ^(a)	% Change	Jan-Sep 2021	Jan-Sep 2022 ^(a)	% Change
Exports	8,938.5	9,981.1	11.7	1,769,756.7	3,100,450.5	75.2
Agricultural	1,986.7	1,939.8	(2.4)	393,429.2	606,801.4	54.2
Industrial	6,903.1	8,000.6	15.9	1,366,681.0	2,481,365.1	81.6
Food, Beverages and Tobacco	397.7	405.8	2.0	78,762.3	125,138.1	58.9
Textiles and Garments	3,893.3	4,577.2	17.6	770,566.2	1,422,663.9	84.6
Petroleum Products	348.6	439.9	26.2	69,191.0	130,642.2	88.8
Leather, Rubber products etc.	811.9	818.7	0.8	160,788.6	254,223.8	58.1
Other	1,451.6	1,759.0	21.2	287,372.8	548,697.1	90.9
Mineral	33.8	24.1	(28.6)	6,682.1	7,073.9	5.9
Other	14.9	16.6	11.2	2,964.4	5,210.1	75.8
Imports	14,937.5	14,085.2	(5.7)	2,955,979.8	4,209,627.8	42.4
Consumer Goods	2,890.0	2,146.7	(25.7)	571,822.4	630,246.2	10.2
Intermediate Goods	8,790.8	9,497.4	8.0	1,739,247.8	2,865,619.3	64.8
Investment Goods	3,248.8	2,433.0	(25.1)	643,335.3	711,072.1	10.5
Other	8.0	8.1	1.4	1,574.3	2,690.2	70.9
Trade Balance	(5,999.0)	(4,104.2)		(1,186,223.1)	(1,109,177.3)	

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2022 September ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	150.2	170.4	144.0
Quantity	147.0	181.6	157.5
Unit Value	102.2	93.8	91.4
Total Imports			
Value	114.9	133.0	136.6
Quantity	102.7	116.9	138.0
Unit Value	111.9	113.7	99.0
Terms of Trade	91.3	82.5	92.3

(a) In USD Terms (b) Provisional

4.6 Commodity Prices

Item	2021 September	2022 September ^(a)	% Change	2021 September	2022 September ^(a)	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	2.93	4.48	53.0	591.67	1,623.95	174.5
Imports (C I F)	USD / MT			Rs / MT		
Rice	910.68	316.46	(65.3)	183,945.40	114,678.76	(37.7)
Sugar	550.80	568.58	3.2	111,253.81	206,044.06	85.2
Wheat	286.97	403.96	40.8	57,963.81	146,388.14	152.6
	USD / Barrel			Rs / Barrel		
Crude Oil ^(b)	-	119.71	-	-	43,380.46	-

(a) Provisional

(b) Crude oil was not imported in September 2021.