

Weekly Economic Indicators

25 November 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

Headline inflation, as measured by the year-on-year (Y-o-Y) change in the National Consumer Price Index (NCPI, 2013=100) which followed an increasing trend since October 2021, declined to 70.6 per cent in October 2022. Similarly, the Food inflation decreased to 80.9 per cent, while the Non-Food inflation decreased to 61.3 per cent. Furthermore, the NCPI measured on an annual average basis, increased to 42.2 per cent in October 2022 from 36.9 per cent in September 2022.

During the January to October 2022 period, tea production recorded a decline, on Y-o-Y basis, attributing to the shortages in required fertilisers. Rubber production also declined due to the combined impact of adverse weather conditions in rubber growing areas, the spread of fungal disease and fertiliser shortages. Meanwhile, benefitting from the lagged effect of favourable weather conditions prevailed in 2021 and thus far in 2022, coconut production recorded a notable increase.

During the period under review (19.11.2022 to 25.11.2022) crude oil prices showed a mixed performance. At the beginning of the week, oil prices increased due to concerns over looming supply constraints ahead of EU sanctions and G7 countries' caps on Russian oil, as well as Saudi Arabia's denial of the report on possible output increase by OPEC+. However, prices declined thereafter with the higher than expected build in US gasoline inventories and G7 countries' discussions to impose a price cap on Russian oil above the current trading level. Overall, during the period under review, Brent and WTI prices decreased by US dollars 1.62 per barrel and US dollars 1.82 per barrel, respectively.

Monetary Sector

On 24th November 2022, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at the current levels of 14.50 per cent and 15.50 per cent, respectively.

Weekly AWPR for the week ending 25th November 2022 increased by 106 bps to 29.67 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation and decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 401.310 bn by the end of this week, compared to a deficit of Rs. 390.973 bn by the end of last week.

By 25th November 2022, the All Share Price Index (ASPI) increased by 4.22 per cent to 8,148.06 points and the S&P SL 20 Index increased by 6.58 per cent to 2,538.18 points, compared to the index values of last week.

Fiscal Sector

During the seven months ending July 2022, government revenue increased to Rs. 1,093.3 bn compared to Rs. 799.8 bn recorded in the corresponding period of 2021.

During the period from January to July 2022, total expenditure and net lending increased to Rs. 2,103.4 bn compared to Rs. 1,814.4 bn recorded in the corresponding period of 2021.

During the seven months ending July 2022, overall budget deficit declined to Rs. 1,010.1 bn compared to Rs. 1,014.5 bn recorded in the corresponding period of 2021.

During the seven months ending July 2022, domestic financing decreased to Rs. 1,053.4 bn compared to Rs. 1,204.6 bn in the corresponding period of 2021. Foreign financing recorded a net repayment of Rs. 43.3 bn during the period from January to July 2022, compared to the net repayment of Rs. 190.1 bn recorded in the corresponding period of 2021.

Outstanding central government debt increased to Rs. 24,671.0 bn by end July 2022 from Rs. 17,589.4 bn as at end 2021. By end July 2022, total outstanding domestic debt amounted to Rs. 13,048.9 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,622.1 bn.

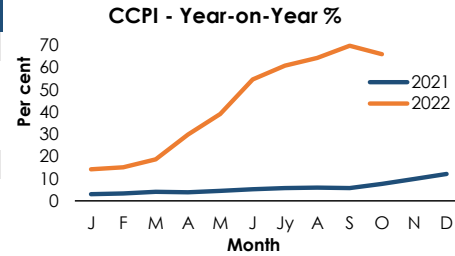
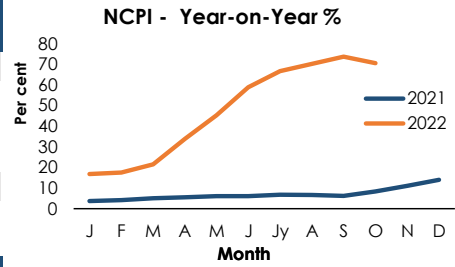
External Sector

During the year up to 25th November 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 39.4 per cent, the Euro by 40.0 per cent, the pound sterling by 38.4 per cent and the Japanese yen by 33.5 per cent during this period.

Real Sector

1.1 Price Indices

NCPI (2013=100)	October 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.9	256.2	150.6
Monthly Change %	0.3	2.3	2.1
Annual Average Change %	42.2	36.9	5.7
Year - on - Year Change %	70.6	73.7	8.3
National Consumer Price Index (NCPI) - Core	244.6	241.5	150.6
Annual Average Change %	35.7	31.0	4.6
Year - on - Year Change %	62.4	64.1	7.2
CCPI (2013=100)	October 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	243.8	244.7	146.9
Monthly Change %	(0.4)	3.8	1.9
Annual Average Change %	38.3	33.4	4.8
Year - on - Year Change %	66.0	69.8	7.6
Colombo Consumer Price Index (CCPI) - Core	221.4	219.3	147.9
Annual Average Change %	27.8	24.1	3.6
Year - on - Year Change %	49.7	50.2	6.3



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

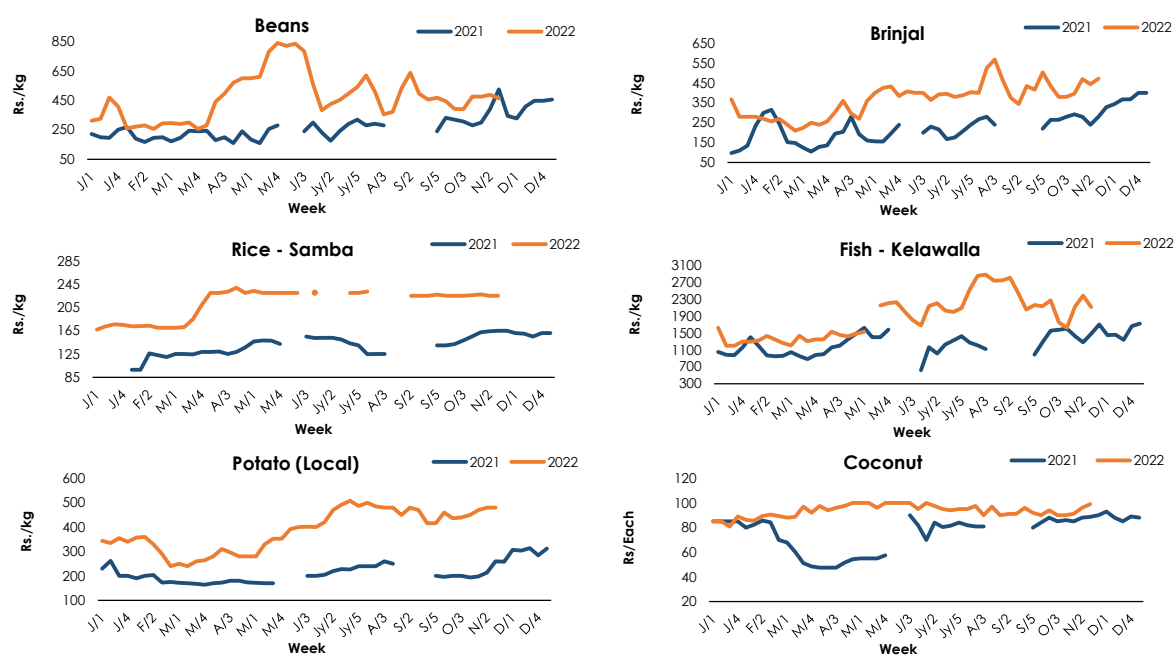
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	220.33	221.67	223.33	144.17	226.00	230.00	234.00	154.50
Kekulu (Red)	205.33	207.08	210.33	111.25	220.00	220.00	220.00	118.75
Vegetables								
Beans	430.00	396.00	320.00	268.75	480.00	450.00	370.00	322.50
Cabbage	200.00	200.00	218.00	232.50	240.00	240.00	276.00	286.25
Carrot	392.00	400.00	300.00	282.50	442.00	450.00	350.00	331.25
Tomato	230.00	320.00	254.00	300.00	280.00	370.00	308.00	350.00
Pumpkin	140.00	140.00	174.00	50.00	180.00	180.00	200.00	73.75
Snake Gourd	308.00	316.00	260.00	200.00	354.00	358.00	306.00	250.00
Brinjal	422.00	402.00	234.00	220.00	476.00	450.00	282.00	273.75
Green Chilli	146.00	152.00	244.00	187.50	200.00	210.00	296.00	237.50
Lime	240.00	230.00	450.00	300.00	290.00	280.00	530.00	350.00
Other Foods								
Red Onion (Local)	584.00	598.33	477.33	275.25	n.a.	n.a.	530.00	300.00
Big Onion (Imported)	196.45	272.17	201.55	136.42	250.00	320.00	214.00	162.50
Potato (Local)	366.00	368.13	323.50	215.96	400.00	400.00	376.00	231.25
Dried Chilli (Imported)	1,597.33	1,586.67	1,454.00	496.67	1,714.00	1,720.00	1,630.00	550.00
Dhal	383.33	383.00	392.10	231.96	383.47	385.00	398.00	255.00
Egg - White (Each)	49.00	49.00	48.00	21.50	49.50	49.50	48.50	22.00
Coconut (Each)	85.00	85.00	85.00	75.00	90.00	90.00	90.00	79.58

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	213.30	215.00	214.80	142.88
Kekulu (White)	187.80	192.50	199.60	115.75
Kekulu (Red)	209.10	207.50	210.00	111.00
Nadu	203.40	203.70	206.00	126.25

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	230.00	230.00
Kekulu (Red)	218.00	217.00
Vegetables		
Beans	342.00	332.00
Cabbage	171.00	164.00
Carrot	369.00	364.00
Tomato	153.00	248.00
Pumpkin	91.50	113.00
Snake Gourd	253.00	211.00
Brinjal	339.00	334.00
Ash Plantain	197.00	189.00
Other Foods		
Red Onion (Local)	535.00	529.00
Red Onion (Imported)	530.00	477.00
Big Onion (Imported)	191.50	283.00
Potato (Local)	355.00	322.00
Potato (Imported)	173.50	182.50
Dried Chillie (Imported)	1,558.00	1,490.00
Coconut (Each)	74.70	76.20

1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	225.00	225.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	464.00	488.00
Cabbage	312.00	332.00
Carrot	440.00	476.00
Tomato	392.00	468.00
Pumpkin	184.00	196.00
Snake Gourd	392.00	344.00
Brinjal	472.00	444.00
Green Chillie	284.00	384.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	237.00	300.00
Potato (Local)	480.00	480.00
Potato (Imported)	236.00	240.00
Dried Chillie (Imported)	1,684.00	1,700.00
Dhal	470.00	470.00
Sugar - White	230.00	230.00
Egg - White (Each)	50.00	50.00
Coconut (Each)	99.00	96.00

1.2.5 Fish Markets

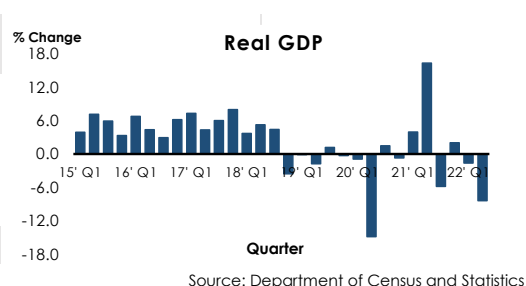
Item (Rs / Kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	900.00	1,000.00	838.00	908.00	1,250.00	1,320.00	2,108.00	2,380.00
Balaya	575.00	570.00	620.00	647.50	760.00	792.50	806.00	850.00
Salaya	450.00	300.00	515.00	378.00	640.00	502.00	512.00	405.00
Hurulla	687.50	580.00	707.50	658.00	847.50	796.00	932.50	700.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	2 nd Qtr ^(a)	2 nd Qtr ^(a)
Agriculture	(1.4)	2.5	11.2	(8.4)
Industry	(5.3)	5.6	21.6	(10.0)
Services	(1.9)	3.3	8.3	(2.2)
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)
GDP	(3.5)	3.3	16.3	(8.4)

(a) Provisional

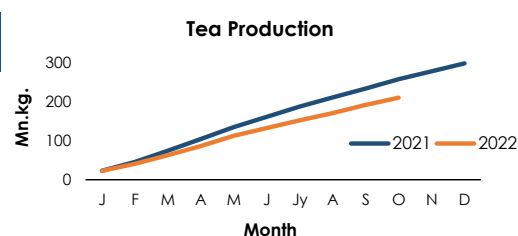


1.4 Agricultural Production

Item	Unit	2021 Jan-Oct ^(a)	2022 Jan-Oct ^(b)	%Change
Tea	(mn kg)	258.9	211.1	(18.5)
Rubber	(mn kg)	66.3	59.2	(10.7)
Coconut	(mn Nuts)	2,577.2	2,850.0	10.6

(a) Revised

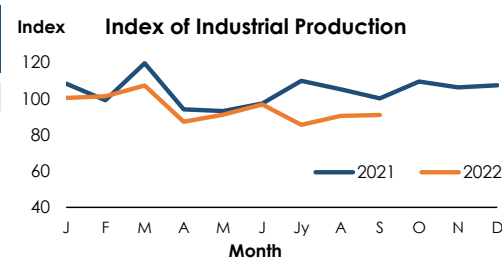
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

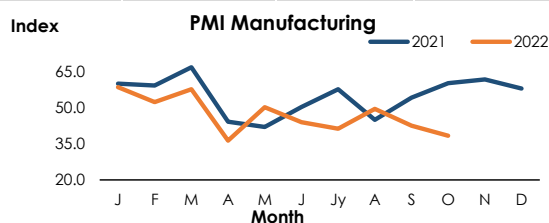
Item	September		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	100.2	91.0	(9.2)
Food products	107.3	89.6	(16.5)
Wearing apparel	92.4	96.7	4.6
Other non-metallic mineral products	140.6	104.7	(25.5)
Coke and refined petroleum products	89.2	94.5	6.0
Rubber and plastic products	101.9	73.2	(28.2)
Chemicals and chemical products	71.6	97.5	36.2
Beverages	68.2	115.1	68.6

(a) Major 7 sub divisions (b) Revised (c) Provisional

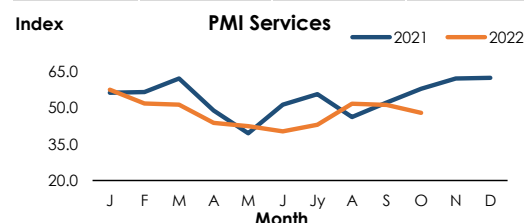


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2022	Sep. 2022	Oct. 2021	Sep. 2021
Index	38.4	42.6	60.4	54.3



Month/Year	PMI Services			
	Oct. 2022	Sep. 2022	Oct. 2021	Sep. 2021
Index	47.9	51.2	57.9	52.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 September	2022 September	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	209.8	271.4	29.4
Agriculture	215.5	276.9	28.5
Industry	213.1	267.9	25.7
Services	204.1	272.4	33.5

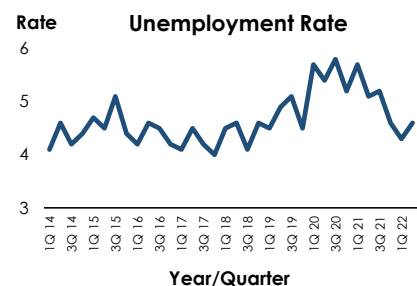


1.7.2 Employment ^(a)

Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2022 2 nd Qtr	2022 1 st Qtr	2021 Annual
Employed Persons by Sectors ^(b) (as a % of Total Employment)			
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

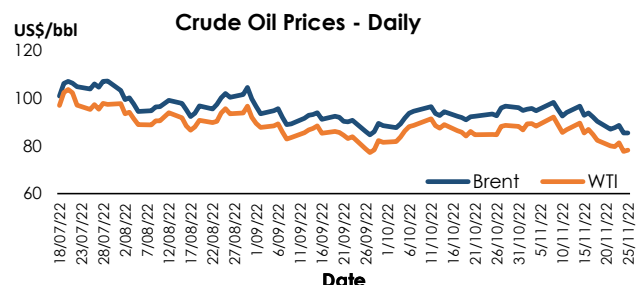
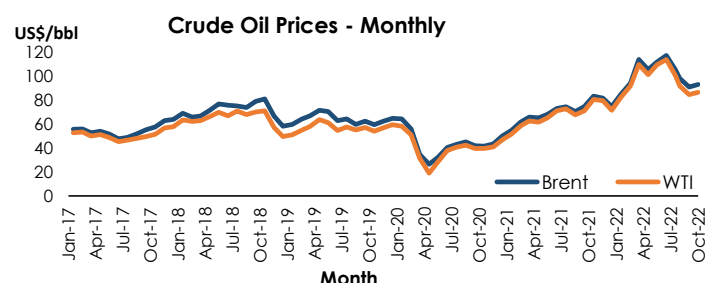
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-
Date	2021		2022			
19 November	81.56	79.20	-	-	-	-
20 November	-	-	-	-	-	-
21 November	-	-	86.98	80.00	-	-
22 November	78.70	75.74	87.58	79.73	-	-
23 November	79.53	76.41	88.61	81.29	-	-
24 November	82.06	78.44	85.41	77.68	-	-
25 November	82.21	78.29	85.36	78.18	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

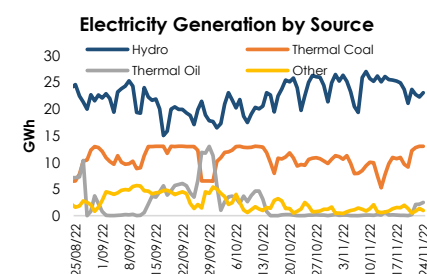
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July 2022.



1.9 Daily Electricity Generation

Item	21-Nov-2022	22-Nov-2022	23-Nov-2022	24-Nov-2022
Peak Demand (MW)	1,874.50	1,940.60	1,970.40	1,953.40
Total Energy Generation (GWh)	36.62	38.42	38.73	39.46
Hydro	23.67	22.70	22.24	23.02
Thermal Coal	12.21	12.76	12.98	13.00
Thermal Oil	0.22	2.08	2.16	2.50
Wind	0.11	0.33	0.85	0.36
Solar (Bulk)	0.31	0.34	0.25	0.36
Biomass	0.09	0.21	0.25	0.22

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 25-Nov-2022	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	14.50	14.50	5.00		
Standing Lending Facility Rate	15.50	15.50	6.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.92		
Treasury Bill Yields (Primary Market)					
91-Day	32.92	33.06	7.53		
182-Day	32.45	32.51	8.02		
364-Day	29.52	29.53	8.16		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	29.67	28.61	8.17		
	Sep-22	Month Ago	Year Ago		
Savings Deposits	0.25 - 7.00	0.05 - 6.00	0.10 - 6.25		
One Year Fixed Deposits	3.50 - 28.00	0.15 - 28.00	0.25 - 15.00		
	Oct-22	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	12.60	11.63	4.79		
Average Weighted Fixed Deposit Rate (AWFDR)	16.66	15.41	5.70		
	Sep-22	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	22.06	21.29	5.53		
Average Weighted New Fixed Deposit Rate (AWNFRD)	22.55	21.62	5.69		
	Sep-22	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	17.58	16.86	9.37		
Average Weighted New Lending Rate (AWNLR)	24.93	24.18	8.14		
National Savings Bank (NSB)					
	Sep-22	Month Ago	Year Ago		
Savings Deposits	3.00	3.00	3.50		
One Year Fixed Deposits	12.00	12.00	5.50		
Treasury Bond Auction					
	2 yrs 11-Nov-2022	9 yrs 8 mon 11-Nov-2022			
Coupon rate	22.00	18.00			
Weighted Average Yield	33.01	30.86			
Bank wise- AWPR	Week ending 25-Nov-2022	Week Ago	Bank wise- AWPR	Week ending 25-Nov-2022	Week Ago
Bank of Ceylon	28.61	28.46	Cargills Bank ^(a)	33.00	33.00
People's Bank	30.11	30.04	HSBC	30.13	26.70
Hatton National Bank	32.01	31.56	Standard Chartered Bank	28.41	24.32
Commercial Bank of Ceylon	30.67	29.96	Citi Bank	27.92	27.16
Sampath Bank	28.47	28.85	Deutsche Bank	20.90	20.78
Seylan Bank	29.14	29.27	Habib Bank	28.87	28.87
Union Bank of Colombo	32.42	31.58	Indian Bank	29.10	29.10
Pan Asia Banking Corporation	28.00	28.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	29.61	29.96	MCB Bank	28.78	28.85
DFCC Bank	29.81	28.71	State Bank of India	27.85	28.13
NDB Bank	30.00	30.60	Public Bank ^(a)	28.54	28.54
Amana Bank ^(a)	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

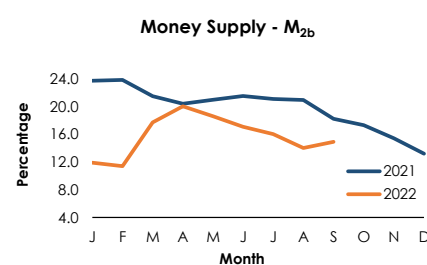
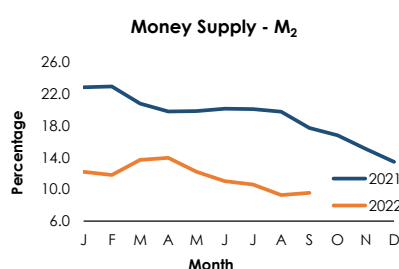
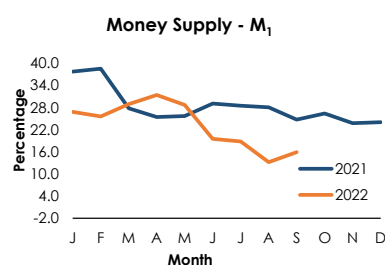
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 September ^(a)	Month Ago	Year Ago ^(b)	2022 September ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,378.6	1,386.2	1,296.0	6.4	27.3	45.4
M ₁	1,528.6	1,534.1	1,318.7	15.9	13.2	24.7
M ₂	10,351.4	10,285.9	9,449.0	9.6	9.3	17.7
M _{2b}	12,051.5	11,986.9	10,488.1	14.9	14.0	18.2
Net Foreign Assets of the Banking System ^(c)	(1,892.8)	(2,035.1)	(722.1)	(162.1)	(190.3)	(996.0)
Monetary Authorities	(1,590.8)	(1,614.9)	(158.7)	(902.3)	(1,825.2)	(120.9)
Commercial Banks	(302.0)	(420.2)	(563.4)	46.4	31.9	31.7
Domestic Banking Units (DBUs)	(527.6)	(596.8)	(381.6)	(38.3)	(72.8)	6.4
Offshore Banking Units (OBUs)	225.6	176.6	(181.8)	224.1	165.0	56.4
Net Domestic Assets of the Banking System ^(c)	13,944.3	14,022.0	11,210.2	24.4	25.0	25.4
Net Credit to the Government	7,043.4	6,990.1	5,594.6	25.9	26.4	40.5
Monetary Authorities	3,302.4	3,311.1	1,830.9	80.4	115.8	216.9
Commercial Banks	3,741.0	3,679.0	3,763.7	(0.6)	(8.0)	10.6
DBUs	3,272.4	3,212.5	3,373.8	(3.0)	(10.4)	16.0
OBUs	468.5	466.5	389.9	20.2	13.2	(21.3)
Credit to Public Corporations	1,703.0	1,699.8	1,123.1	51.6	49.5	10.3
DBUs	1,581.0	1,578.3	650.7	143.0	140.5	11.3
OBUs	122.0	121.5	472.3	(74.2)	(74.7)	9.0
Credit to the Private Sector	7,576.9	7,614.2	6,824.6	11.0	12.0	13.8
DBUs	6,864.0	6,887.2	6,333.8	8.4	9.9	13.9
OBUs	712.9	726.9	490.8	45.3	37.6	13.2
Other Items (Net)	(2,379.0)	(2,282.1)	(2,332.0)	(2.0)	(1.5)	(13.3)

(a) Provisional

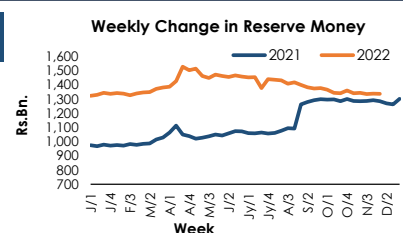
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	17-Nov-2022	24-Nov-2022	Change
Reserve Money (Rs. mn)	1,336,145.73	1,324,217.89	(11,927.84)



2.4 Money Market Activity (Overnight)

Item	21-Nov-2022	22-Nov-2022	23-Nov-2022	24-Nov-2022	25-Nov-2022
Call Money Market					
Weighted Average Rate (% p.a.)	15.50	-	-	-	-
Gross Volume (Rs. mn)	2,000	-	-	-	-
Repo Market					
Weighted Average Rate (% p.a.)	15.50	-	-	15.50	-
Gross Volume (Rs. mn)	2,100	-	-	400	-

2.5 CBSL Securities Portfolio

Item	21-Nov-2022	22-Nov-2022	23-Nov-2022	24-Nov-2022	25-Nov-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,559,605.29	2,559,605.29	2,559,605.29	2,559,605.29	2,544,487.50
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,416,966.97	2,419,092.24	2,421,170.60	2,423,056.89	2,405,842.84

2.6 Open Market Operations

Item	21-Nov-2022	22-Nov-2022	23-Nov-2022	24-Nov-2022	25-Nov-2022	
Short-Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)					50.00	45.00
Settlement Date					28.11.2022	28.11.2022
Maturity Date					24.02.2023	27.01.2023
Tenure (No. of Days)					88	60
Bids Received (Rs. bn)					11.00	6.00
Amount Accepted (Rs. bn)					0.00	0.00
Minimum Aaccepted Rate (% p.a.)					-	-
Maximum Aaccepted Rate (% p.a.)					-	-
Weighted Average Yield Rate (% p.a.)					-	-
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	319.115	330.696	330.648	328.762	325.405	
Standing Lending Facility (Rs. bn)	487.393	493.230	488.687	483.102	501.715	
Total Overnight Market Liquidity (Rs. bn)	(168.278)	(162.534)	(158.039)	(154.340)	(176.310)	
Total Outstanding Market Liquidity (Rs. bn)**	(393.278)	(387.534)	(383.039)	(379.340)	(401.310)	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End August	2022 End September ^(b)
Total Number of Active Cards	1,927,195	1,963,705	1,971,839
Local (accepted only locally)	15,861	14,407	14,123
Global (accepted globally)	1,911,334	1,949,298	1,957,716
Outstanding balance (Rs.mn)	133,285	135,949	136,766
Local (accepted only locally)	38,719	38,408	37,979
Global (accepted globally)	94,565	97,541	98,787

(a) Issued by Licensed Commercial Banks (LCBs)

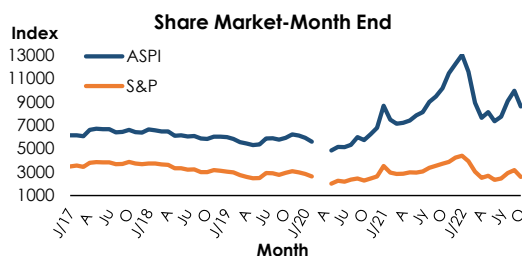
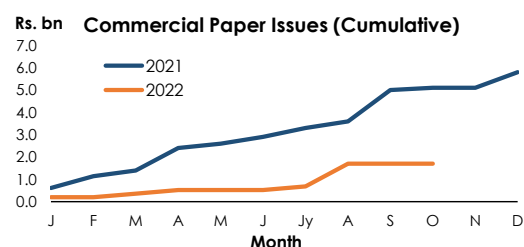
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End August	2022 End September ^(b)
Total Issues - Cumulative ^(c)	5.8	1.7	1.7
Outstanding (as at end of the period)	1.1	1.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

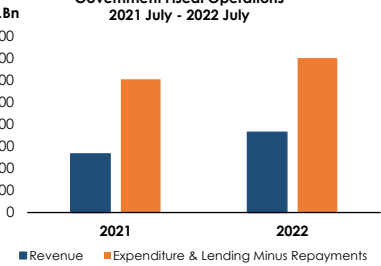
Item	As at 25-Nov-2022	As at 18-Nov-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,148.06	7,817.89	11,197.68
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,538.18	2,381.53	3,822.61
Daily Turnover (Weekly Average) (Rs. mn)	1,443.72	1,311.96	7,891.81
Market Capitalisation (Rs.bn)	3,624.09	3,456.35	4,997.35
Foreign Purchases (Rs. mn)	39.78	96.96	114.68
Foreign Sales (Rs. mn)	77.83	2.06	392.54
Net Foreign Purchases (Rs. mn)	(38.05)	94.89	(277.86)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 July	2022 July ^(a)	Rs. Bn
Revenue and Grants	799.8	1,093.3	
Revenue	798.9	1,092.2	
Tax	716.7	960.7	
Non tax	82.2	131.5	
Grants	0.9	1.1	
Expenditure & Lending Minus Repayments	1,814.4	2,103.4	
Recurrent	1,578.0	1,827.5	
Capital & Lending Minus Repayments	236.3	275.8	

Government Fiscal Operations
2021 July - 2022 July

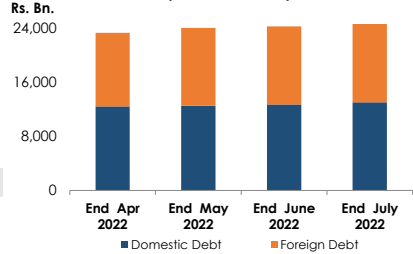


(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End July 2022 ^(b)	Rs. Bn.
Total domestic debt	11,097.2	13,048.9	
of which			
Treasury bills	2,270.5	3,366.4	
Treasury bonds	6,966.2	8,158.9	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	11,622.1	
Total outstanding govt. debt	17,589.4	24,671.0	

Central Government Debt
End Apr. 2022 - End July 2022



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data for July 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 23rd November 2022

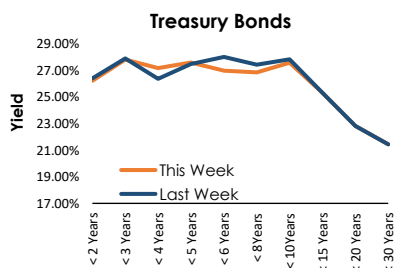
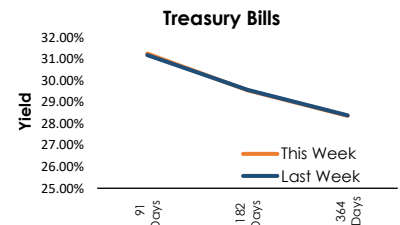
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.92	33.06	31.91	30.59	31.25	31.18
	182 Day	32.45	32.51	30.46	28.65	29.55	29.57
	364 Day	29.52	29.53	29.13	27.59	28.36	28.38
	< 2 Years	-	33.01	27.18	25.26	26.22	26.41
Treasury Bonds	< 3 Years	-	-	28.46	27.19	27.82	27.91
	< 4 Years	-	-	27.87	26.49	27.18	26.37
	< 5 Years	-	-	28.29	26.91	27.60	27.48
	< 6 Years	-	-	27.59	26.39	26.99	28.02
	< 8 Years	-	-	27.75	25.98	26.87	27.45
	< 10 Years	-	30.86	28.63	26.55	27.59	27.85
	< 15 Years	-	-	26.92	23.73	25.33	25.33
	< 20 Years	-	-	24.12	21.54	22.83	22.83
	< 30 Years	-	-	22.53	20.35	21.44	21.44

(a) Primary market transactions during the week ending 23rd November 2022

(b) Average of the secondary market quotes

In the T-Bill secondary market yields, 91-day maturity recorded a marginal increase while 182-day and 364-day maturities recorded marginal declines. Meanwhile, the secondary market T-Bond yields also exhibited a mixed movement.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	-	-
	11-May-27	6.200	40.72	44.59
	18-Apr-28	6.750	36.99	40.82
	14-Mar-29	7.850	36.43	40.26
	28-Mar-30	7.550	32.87	35.98



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 23rd November 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,967,664.99	3,951,937.04
Treasury Bonds ^(a)	8,527,588.74	8,527,588.74
Total	12,495,253.73	12,479,525.78
T-bills and T-bonds held by Foreigners	24,902.62	24,902.52
Sri Lanka Development Bonds (SLDBs) ^(b)	335,888.24	335,888.24

The outstanding stock of T-Bills and T-Bonds held by foreigners has remained unchanged in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	80,000.00	80,000.00
Total Bids Received	124,872.00	140,148.00
Total Bids Accepted	74,859.00	80,000.00
Treasury Bonds		
Amount Offered	-	130,000.00
Total Bids Received	-	176,873.00
Total Bids Accepted	-	49,042.00

Weekly T-Bill auction was oversubscribed by 1.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	106,336.49	93,617.65
Repo Transaction (Sales/Purchases)	209,909.28	222,160.38
Treasury Bonds		
Outright Transaction (Sales/Purchases)	82,705.80	124,467.23
Repo Transaction (Sales/Purchases)	394,872.81	384,606.93

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 3.76 percent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31 October 2022

3.5 Two Way Quotes (Treasury Bills) - 25th November 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5619	22.88	99.6077	20.48	0.0458
1 Month	97.9256	25.70	98.0860	23.68	0.1604
2 Month	95.6993	27.26	96.0357	25.04	0.3364
3 Month	92.6042	31.95	92.8636	30.74	0.2594
4 Month	91.3212	28.83	91.7329	27.34	0.4117
5 Month	89.3805	28.83	89.8401	27.44	0.4596
6 Month	86.7791	30.47	87.4705	28.65	0.6915
7 Month	85.7914	28.71	86.4685	27.13	0.6771
8 Month	84.0884	28.70	84.8517	27.08	0.7633
9 Month	82.4833	28.63	83.2738	27.08	0.7905
10 Month	80.9513	28.55	81.8828	26.85	0.9315
11 Month	79.5991	28.27	80.3511	26.97	0.7520
12 Month	77.4867	29.05	78.3929	27.56	0.9063

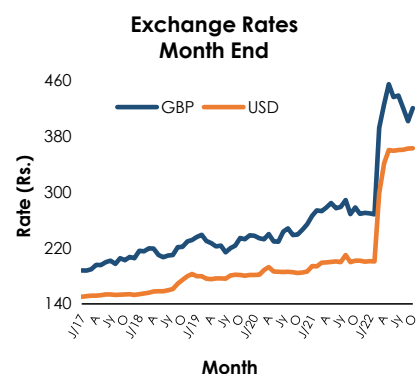
3.6 Two Way Quotes (Treasury Bonds) - 25th November 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.90%2022A	3	15-Dec-22	20	99.0803	24.10	99.1610	22.65	0.0807
08.65%2023A	3	15-Jan-23	51	97.7896	24.38	97.9956	22.86	0.2061
10.00%2023A	6	15-Mar-23	110	95.7652	24.49	96.1824	22.99	0.4173
11.50%2023A	6	15-May-23	171	94.4311	24.58	95.0323	23.09	0.6013
10.20%2023A	5	15-Jul-23	232	91.2378	25.84	92.5610	23.30	1.3232
09.00%2023A	10	1-Sep-23	280	89.1951	25.30	90.3071	23.47	1.1120
11.20%2023A	9	1-Sep-23	280	90.5994	25.35	91.6459	23.65	1.0466
07.00%2023A	20	1-Oct-23	310	86.1828	26.12	88.0622	23.24	1.8795
06.30%2023A	3	15-Nov-23	355	83.7240	26.33	85.9336	23.28	2.2096
11.60%2023A	5	15-Dec-23	385	87.1503	26.29	89.1613	23.78	2.0110
11.40%2024A	10	1-Jan-24	402	86.2668	26.53	87.4889	25.04	1.2221
10.90%2024A	5	15-Mar-24	476	83.6492	26.46	85.4224	24.56	1.7732
10.25%2024A	5	15-Jun-24	568	80.3680	26.43	82.3466	24.56	1.9786
11.00%2024A	8	1-Aug-24	615	78.5076	27.76	80.9458	25.56	2.4382
09.85%2024A	5	15-Sep-24	660	77.0562	26.63	79.4336	24.60	2.3774
22.00%2024A	2	15-Nov-24	721	89.2579	29.54	91.3142	28.00	2.0562
06.00%2024A	10	1-Dec-24	737	69.0383	26.87	71.5958	24.72	2.5574
10.25%2025A	10	15-Mar-25	841	71.2012	27.99	73.0997	26.55	1.8985
09.00%2025A	12	1-May-25	888	67.9700	28.00	69.8334	26.60	1.8634
17.00%2025A	3	1-Jun-25	919	78.8439	29.48	80.6471	28.25	1.8033
18.00%2025A	3	1-Jul-25	949	78.6455	30.40	80.0317	29.46	1.3862
11.00%2025A	10	1-Aug-25	980	68.3781	28.62	70.8280	26.90	2.4499
10.35%2025A	8	15-Oct-25	1,055	66.3684	28.08	68.2114	26.83	1.8430
06.75%2026A	5	15-Jan-26	1,147	58.0688	27.53	59.6089	26.47	1.5401
09.00%2026A	13	1-Feb-26	1,164	62.1955	27.55	64.0390	26.34	1.8435
05.35%2026A	15	1-Mar-26	1,192	54.0819	27.54	55.9243	26.25	1.8424
11.00%2026A	11	1-Jun-26	1,284	64.1547	27.55	66.2817	26.26	2.1270
11.50%2026A	10	1-Aug-26	1,345	63.6333	27.87	65.9729	26.48	2.3396
11.40%2027A	8	15-Jan-27	1,512	60.9012	27.87	63.3813	26.45	2.4800
18.00%2027A	5	1-May-27	1,618	74.2645	28.57	78.2366	26.63	3.9721
11.75%2027A	10	15-Jun-27	1,663	59.7468	27.87	62.3482	26.43	2.6014
07.80%2027A	7	15-Aug-27	1,724	49.0656	27.78	51.9934	26.01	2.9278
10.30%2027A	8	15-Oct-27	1,785	54.5464	27.85	57.1178	26.40	2.5715
11.25%2027A	10	15-Dec-27	1,846	56.2786	27.87	58.9722	26.40	2.6936
18.00%2028A	6	15-Jan-28	1,877	69.4387	29.97	71.3695	29.00	1.9307
10.75%2028A	10	15-Mar-28	1,937	54.6817	27.42	56.2161	26.58	1.5344
09.00%2028B	15	1-May-28	1,984	49.3501	27.46	50.8358	26.60	1.4858
09.00%2028A	15	1-Jul-28	2,045	48.6944	27.43	50.6668	26.30	1.9723
11.50%2028A	13	1-Sep-28	2,107	55.1202	27.38	56.9060	26.44	1.7858
13.00%2029A	15	1-Jan-29	2,229	58.0171	27.57	61.7615	25.73	3.7445
13.00%2029B	15	1-May-29	2,349	57.3913	27.44	60.9268	25.72	3.5355
20.00%2029A	7	15-Jul-29	2,424	75.6688	28.27	79.8344	26.58	4.1655
11.00%2030A	15	15-May-30	2,728	49.0967	27.30	52.6839	25.45	3.5871
11.25%2031A	12	15-Mar-31	3,032	48.4416	27.14	52.1096	25.28	3.6680
18.00%2031A	9	15-May-31	3,093	66.0043	28.94	70.4486	27.04	4.4443
12.00%2031A	10	1-Dec-31	3,293	48.3519	27.93	52.3531	25.87	4.0012
08.00%2032A	20	1-Jan-32	3,324	35.1487	27.97	38.7885	25.66	3.6398
18.00%2032A	10	1-Jul-32	3,506	63.1977	29.73	66.2013	28.38	3.0036
09.00%2032A	20	1-Oct-32	3,598	36.7263	28.33	40.0176	26.25	3.2914
11.20%2033A	15	15-Jan-33	3,704	44.3241	27.89	49.4885	25.15	5.1644
09.00%2033A	20	1-Jun-33	3,841	37.1953	27.50	42.7698	24.25	5.5745
13.25%2033A	20	1-Jul-33	3,871	51.5851	27.45	58.8914	24.13	7.3063
09.00%2033B	20	1-Nov-33	3,994	36.9426	27.35	42.3764	24.18	5.4338
13.25%2034A	20	1-Jan-34	4,055	52.3910	26.84	60.0720	23.48	7.6811
10.25%2034A	15	15-Sep-34	4,312	41.6391	26.63	47.6433	23.50	6.0042
11.50%2035A	20	15-Mar-35	4,493	47.3877	25.75	53.6607	22.88	6.2730
10.50%2039A	20	15-Aug-39	6,107	41.8579	25.68	47.5505	22.75	5.6925
12.00%2041A	25	1-Jan-41	6,612	54.1002	22.57	60.2005	20.33	6.1004
09.00%2043A	30	1-Jun-43	7,493	40.6157	22.57	45.2886	20.34	4.6729
13.50%2044A	30	1-Jan-44	7,707	60.1873	22.57	66.8499	20.35	6.6626
13.50%2044B	30	1-Jun-44	7,859	60.1877	22.58	66.8267	20.36	6.6390
12.50%2045A	30	1-Mar-45	8,132	56.0697	22.42	61.8140	20.37	5.7443

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 25-Nov-2022			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.29	371.29	365.79	366.41	200.75
GBP	434.61	451.39	443.00	435.72	267.64
Yen	2.58	2.69	2.64	2.62	1.74
Euro	373.04	388.65	380.85	379.62	226.25
INR ^(c)			4.44	4.46	2.70
SDR	As at 24-Nov-2022		475.77	476.43	279.86
Central Bank Purchases and Sales ^(d) (USD Mn.)			Oct 2022	Month Ago	Year Ago
Purchases			251.27	239.15	41.05
Sales			259.67	171.97	113.37



Item	Week Ending 25-Nov-2022	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	20.90	18.58	27.36

Forward Transactions

Forward Rates (Rs per USD) ^(e)					
1 Month		367.95	370.38	200.60	
3 Months		363.50	363.50	-	
Average Daily Interbank Forward Volume (USD mn)		15.99	12.42	23.78	
Outstanding Forward Volume (USD mn)		As at 24-Nov-2022	213.09	218.91	936.54

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

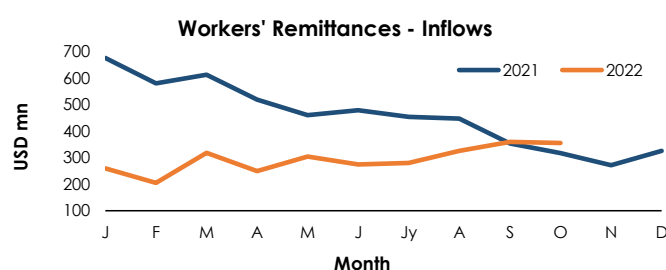
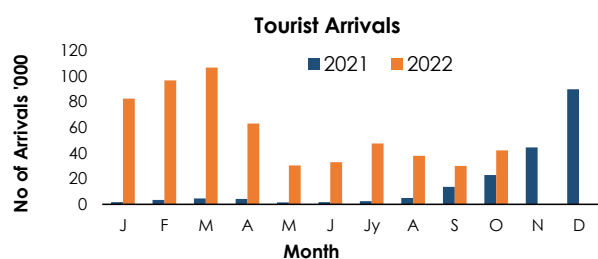
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021 Oct	2022 ^(a) Oct	2021 Jan-Oct	2022 ^(a) Jan-Oct	% Change
Tourist Arrivals	Number	22,771	42,026	60,695	568,258	836.3
Earnings from Tourism	USD mn	59.3 ^(b)	75.6	158.2 ^(b)	1,022.0	546.1
	Rs. bn	11.9 ^(b)	27.4	31.6 ^(b)	292.9	826.3
		2021 Oct	2022 ^(a) Oct	2021 Jan-Oct	2022 ^(a) Jan-Oct	% Change
Workers' Remittances (Inflows)	USD mn	317.4	355.4	4,894.9	2,929.4	(40.2)
	Rs. bn	63.8	129.0	966.9	940.1	(2.8)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end October 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,704
(1)	Foreign Currency Reserves	1,609
(2)	Reserve position in the IMF	4
(3)	SDRs	66
(4)	Gold	25
(5)	Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end September 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,779
(1)	Foreign currency reserves	1,683
(a)	Securities	30
(b)	Total currency and deposits with	1,653
(i)	other national central banks, BIS and IMF	1,623
(ii)	banks headquartered inside the reporting country of which located abroad	1
(iii)	banks headquartered outside the reporting country	29
(2)	Reserve position in the IMF	61
(3)	SDRs	8
(4)	Gold	25
(5)	Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,081)	(26)	(282)	(2,773)
outflows (–) Principal	(2,712)	(16)	(199)	(2,497)
Interest	(369)	(10)	(82)	(277)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,875)	(176)	(1,425)	(273)
(i) Short positions (–) ^(e)	(2,200)	(472)	(1,455)	(273)
(ii) Long positions (+)	326	296	30	–
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

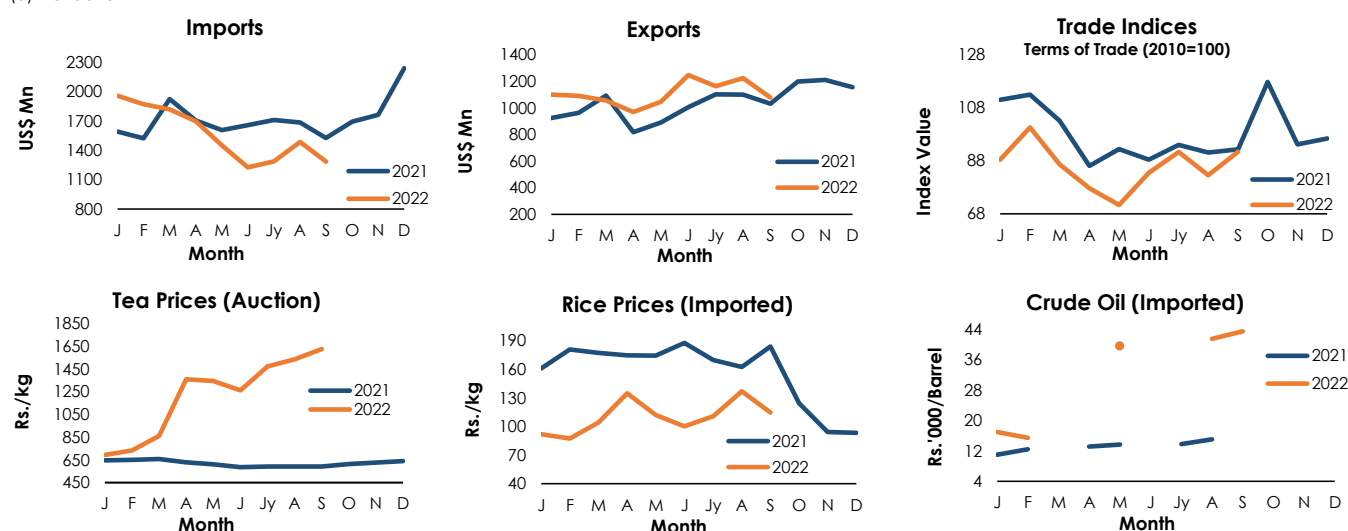
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Sep 2021	Jan-Sep 2022 ^(a)	% Change	Jan-Sep 2021	Jan-Sep 2022 ^(a)	% Change
Exports	8,938.5	9,981.1	11.7	1,769,756.7	3,100,450.5	75.2
Agricultural	1,986.7	1,939.8	(2.4)	393,429.2	606,801.4	54.2
Industrial	6,903.1	8,000.6	15.9	1,366,681.0	2,481,365.1	81.6
Food, Beverages and Tobacco	397.7	405.8	2.0	78,762.3	125,138.1	58.9
Textiles and Garments	3,893.3	4,577.2	17.6	770,566.2	1,422,663.9	84.6
Petroleum Products	348.6	439.9	26.2	69,191.0	130,642.2	88.8
Leather, Rubber products etc.	811.9	818.7	0.8	160,788.6	254,223.8	58.1
Other	1,451.6	1,759.0	21.2	287,372.8	548,697.1	90.9
Mineral	33.8	24.1	(28.6)	6,682.1	7,073.9	5.9
Other	14.9	16.6	11.2	2,964.4	5,210.1	75.8
Imports	14,937.5	14,085.2	(5.7)	2,955,979.8	4,209,627.8	42.4
Consumer Goods	2,890.0	2,146.7	(25.7)	571,822.4	630,246.2	10.2
Intermediate Goods	8,790.8	9,497.4	8.0	1,739,247.8	2,865,619.3	64.8
Investment Goods	3,248.8	2,433.0	(25.1)	643,335.3	711,072.1	10.5
Other	8.0	8.1	1.4	1,574.3	2,690.2	70.9
Trade Balance	(5,999.0)	(4,104.2)		(1,186,223.1)	(1,109,177.3)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 September ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	150.2	170.4	144.0
Quantity	147.0	181.6	157.5
Unit Value	102.2	93.8	91.4
Total Imports			
Value	114.9	133.0	136.6
Quantity	102.7	116.9	138.0
Unit Value	111.9	113.7	99.0
Terms of Trade	91.3	82.5	92.3

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2021 September	2022 September ^(a)	% Change	2021 September	2022 September ^(a)	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	2.93	4.48	53.0	591.67	1,623.95	174.5
Imports (C I F)	USD / MT			Rs / MT		
Rice	910.68	316.46	(65.3)	183,945.40	114,678.76	(37.7)
Sugar	550.80	568.58	3.2	111,253.81	206,044.06	85.2
Wheat	286.97	403.96	40.8	57,963.81	146,388.14	152.6
Crude Oil ^(b)	USD / Barrel			Rs / Barrel		
	-	119.71	-	-	43,380.46	-

(a) Provisional

(b) Crude oil was not imported in September 2021.