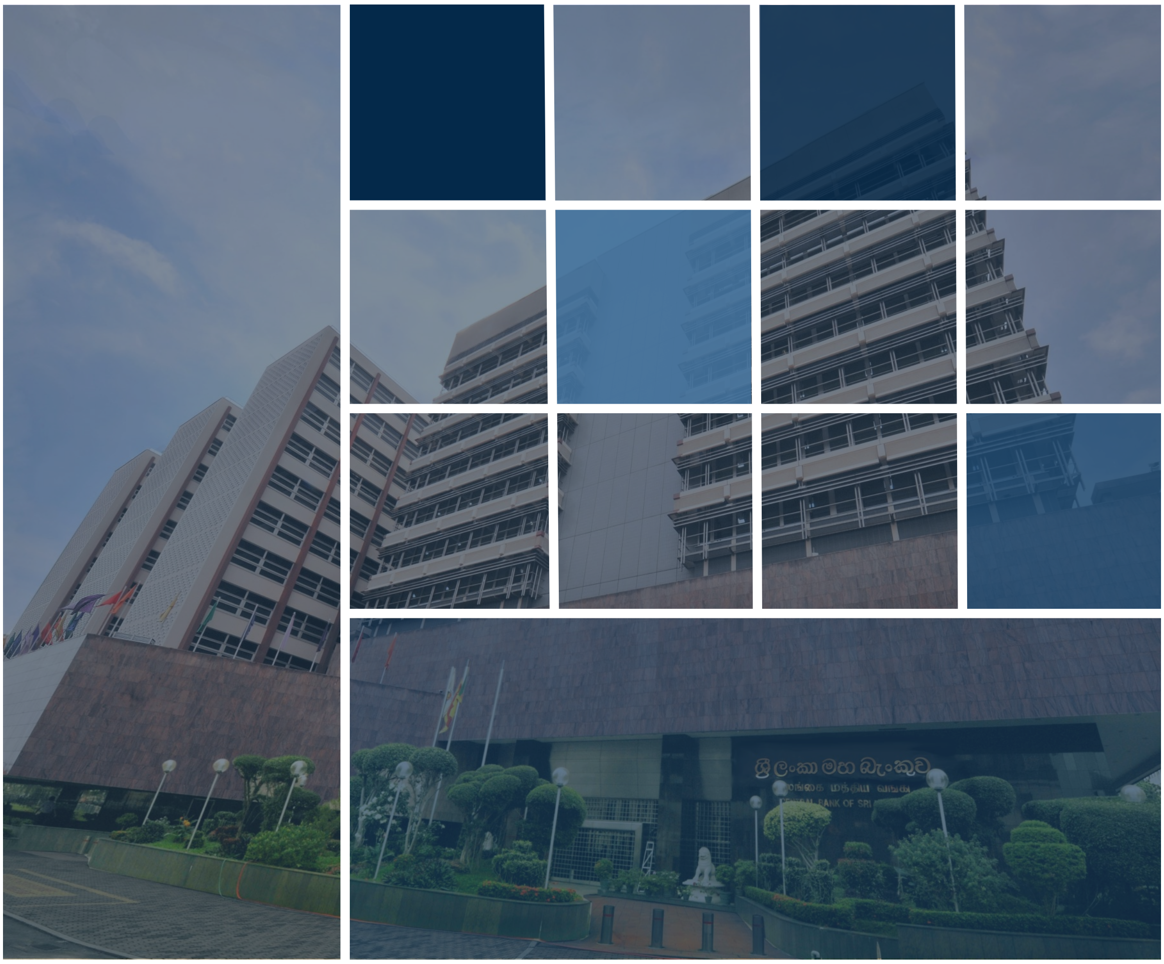
Weekly Economic Indicators

18 November 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

Purchasing Managers' Indices of Manufacturing and Services activities recorded index values of 38.4 and 47.9 in October 2022, indicating contractions in both segments on a month-on-month basis.

During the period under review (12.11.2022 to 18.11.2022) crude oil prices showed a declining trend. Oil prices decreased due to the concerns over slowdown in global demand amidst surging coronavirus cases in China, strengthened US dollar, possible aggressive hikes in US interest rates. Overall, during the period under review, Brent and WTI prices decreased by US dollars 6.35 per barrel and US dollars 7.25 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 18th November 2022 increased by 07 bps to 28.61 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 390.973 bn by the end of this week, compared to a deficit of Rs. 504.747 bn by the end of last week.

By 18th November 2022, the All Share Price Index (ASPI) decreased by 7.14 per cent to 7,817.89 points and the S&P SL 20 Index decreased by 7.70 per cent to 2,381.53 points, compared to the index values of last week.

External Sector

During the year up to 18th November 2022, the Sri Lankan rupee depreciated against the US dollar by 44.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 39.6 per cent, the Euro by 39.8 per cent, the pound sterling by 37.4 per cent and the Japanese yen by 33.0 per cent during this period.

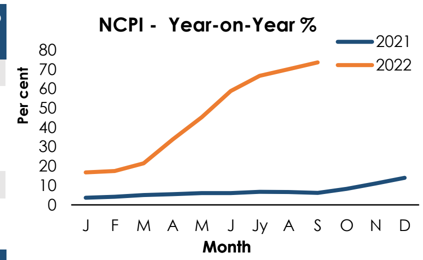
Real Sector

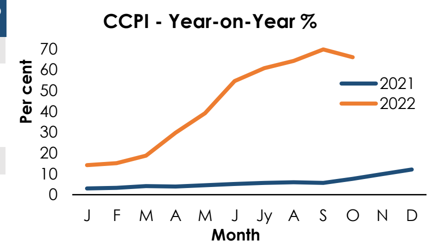
1.1 Price Indices

NCPI (2013=100)	September 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.2	250.4	147.5
Monthly Change %	2.3	2.5	0.3
Annual Average Change %	36.9	31.3	5.5
Year - on - Year Change %	73.7	70.2	6.2
National Consumer Price Index (NCPI) - Core	241.5	235.1	147.2
Annual Average Change %	31.0	26.0	4.4
Year - on - Year Change %	64.1	60.5	4.8

CCPI (2013=100)	October 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	243.8	244.7	146.9
Monthly Change %	(0.4)	3.8	1.9
Annual Average Change %	38.3	33.4	4.8
Year - on - Year Change %	66.0	69.8	7.6
Colombo Consumer Price Index (CCPI) - Core	221.4	219.3	147.9
Annual Average Change %	27.8	24.1	3.6
Year - on - Year Change %	49.7	50.2	6.3

Source: Department of Census and Statistics





1.2 Prices

1.2.1 Pettah Market

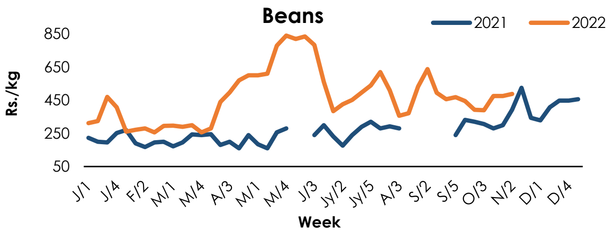
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	221.67	221.25	223.75	148.83	230.00	230.00	233.75	156.00
Kekulu (Red)	207.08	210.00	210.42	112.08	220.00	220.00	220.00	120.00
Vegetables								
Beans	396.00	382.50	305.00	381.25	450.00	432.50	355.00	437.50
Cabbage	200.00	200.00	230.00	132.50	240.00	240.00	285.00	181.25
Carrot	400.00	362.50	287.50	200.00	450.00	412.50	337.50	250.00
Tomato	320.00	362.50	261.25	310.00	370.00	412.50	315.00	355.00
Pumpkin	140.00	132.50	185.00	50.00	180.00	165.00	220.00	75.00
Snake Gourd	316.00	290.00	250.00	200.00	358.00	335.00	300.00	250.00
Brinjal	402.00	300.00	262.50	153.75	450.00	345.00	312.50	205.00
Other Foods								
Red Onion (Local)	598.33	582.29	493.83	292.63	n.a.	n.a.	550.00	300.00
Big Onion (Imported)	272.17	266.83	200.54	139.75	320.00	269.79	221.25	165.00
Potato (Local)	368.13	343.08	304.29	202.65	400.00	365.00	345.00	220.00
Dried Chilli (Imported)	1,586.67	1,595.83	1,484.38	498.33	1,720.00	1,700.00	1,637.50	550.00
Dhal	383.00	383.13	395.33	224.58	385.00	385.00	407.50	250.00
Egg - White (Each)	49.00	49.67	47.75	19.50	49.50	49.75	48.25	20.00
Coconut (Each)	85.00	85.00	84.00	80.00	90.00	90.00	90.00	n.a.
Green Chilli	152.00	187.50	255.00	127.50	210.00	237.50	307.50	162.50
Lime	230.00	250.00	512.50	375.00	280.00	300.00	600.00	450.00

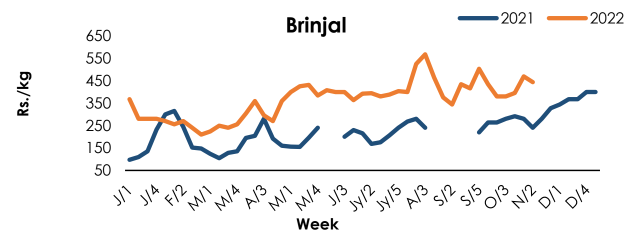
1.2.2 Peliyagoda and Negombo Fish Markets

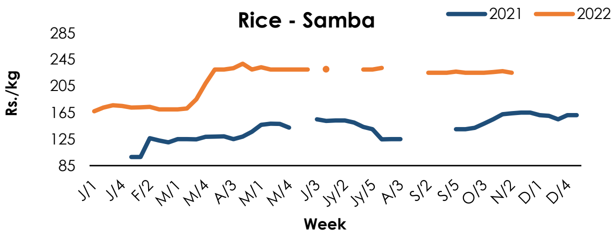
Item	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
	Rs./kg		Rs./kg			
Kelawalla	1,000.00	1,166.67	908.00	896.25	1,320.00	1,300.00
Balaya	570.00	616.67	647.50	610.00	792.50	780.00
Salaya	300.00	437.50	378.00	395.00	502.00	520.00
Hurulla	580.00	643.33	658.00	745.00	796.00	887.50

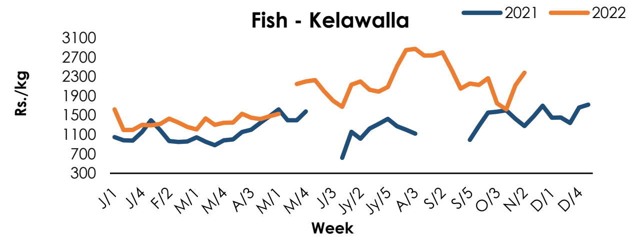
n.a - not available

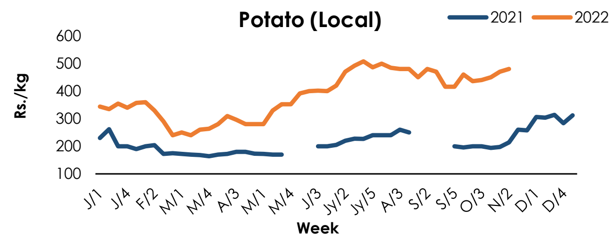
Narahenpita Economic Centre-Retail Prices

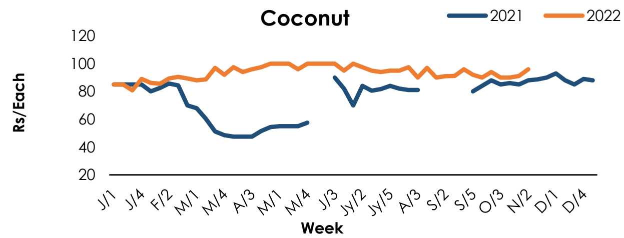












1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
	Rs./kg	
Rice		
Samba	230.00	230.00
Kekulu (Red)	217.00	220.00
Vegetables		
Beans	332.00	280.00
Cabbage	164.00	166.25
Carrot	364.00	312.50
Tomato	248.00	270.00
Pumpkin	113.00	123.75
Snake Gourd	211.00	226.25
Brinjal	334.00	295.00
Ash Plantain	189.00	182.50
Other Foods		
Red Onion (Local)	529.00	531.25
Big Onion (Imported)	283.00	272.50
Potato (Local)	322.00	297.50
Dried Chilli (Imported)	1,490.00	1,568.75
Coconut (Each)	76.20	78.25

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item	This Week	Week Ago	Month Ago	Year Ago
		Rs./kg		
Samba	215.00	212.88	214.75	148.75
Kekulu (White)	192.50	192.88	199.25	122.25
Kekulu (Red)	207.50	207.50	210.00	107.50
Nadu	203.70	201.88	206.25	128.13

n.a. - not available

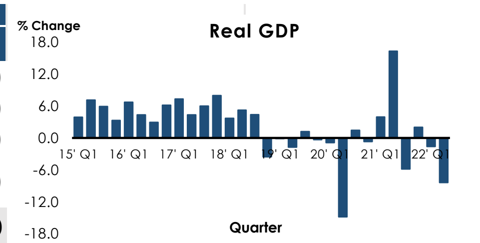
1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
	Rs./kg	
Rice		
Samba	225.00	227.50
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	488.00	475.00
Cabbage	332.00	315.00
Carrot	476.00	480.00
Tomato	468.00	480.00
Pumpkin	196.00	200.00
Snake Gourd	344.00	360.00
Brinjal	444.00	470.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	300.00	272.50
Potato (Local)	480.00	470.00
Potato (Imported)	240.00	240.00
Dried Chilli (Imported)	1,700.00	1,675.00
Dhal	470.00	462.50
Sugar - White	230.00	232.50
Egg - White (Each)	50.00	50.00
Coconut (Each)	96.00	91.25
Green Chilli	384.00	400.00
Fish		
Kelawalla	2,380.00	2,125.00
Balaya	850.00	1,015.00
Salaya	405.00	490.00
Hurulla	700.00	855.00

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020 Annual [a]	2021 Annual [a]	2021 2nd Qtr [a]	2022 2nd Qtr [a]
Agriculture	(1.4)	2.5	11.2	(8.4)
Industry	(5.3)	5.6	21.6	(10.0)
Services	(1.9)	3.3	8.3	(2.2)
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)
GDP	**(3.5)**	**3.3**	**16.3**	**(8.4)**

(a) Provisional

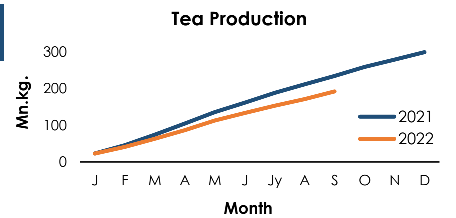


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Sep [a]	2022 Jan-Sep [b]	%Change
Tea	(mn kg)	234.7	192.3	(18.1)
Rubber	(mn kg)	61.3	54.1	(11.8)
Coconut	(mn Nuts)	2,305.2	2,569.7	11.5

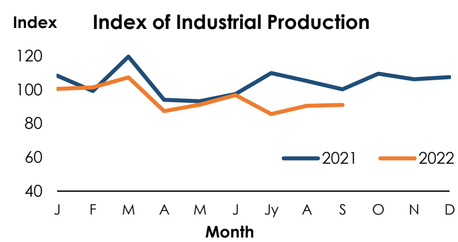
(a) Revised
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) [a]

Item	September 2021 [b]	September 2022 [c]	% Change
Index of Industrial Production (IIP)	**100.2**	**91.0**	**(9.2)**
Food products	107.3	89.6	(16.5)
Wearing apparel	92.4	96.7	4.6
Other non-metallic mineral products	140.6	104.7	(25.5)
Coke and refined petroleum products	89.2	94.5	6.0
Rubber and plastic products	101.9	73.2	(28.2)
Chemicals and chemical products	71.6	97.5	36.2
Beverages	68.2	115.1	68.6

(a) Major 7 sub divisions (b) Revised (c) Provisional

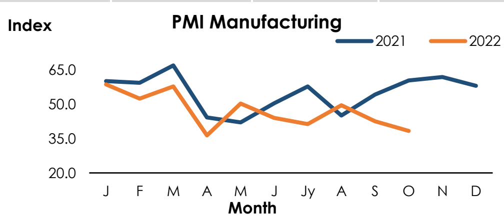


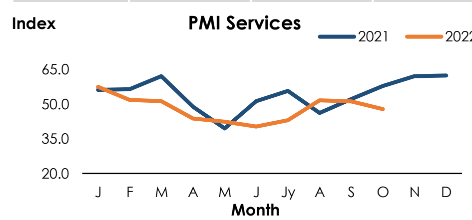
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Oct. 2022	PMI Manufacturing Sep. 2022	PMI Manufacturing Oct. 2021	PMI Manufacturing Sep. 2021
Index	38.4	42.6	60.4	54.3

PMI Services Oct. 2022	PMI Services Sep. 2022	PMI Services Oct. 2021	PMI Services Sep. 2021
47.9	51.2	57.9	52.2

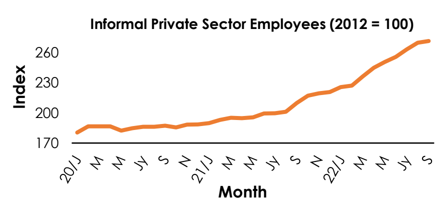




1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 September	2022 September	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	209.8	271.4	29.4
Agriculture	215.5	276.9	28.5
Industry	213.1	267.9	25.7
Services	204.1	272.4	33.5



1.7.2 Employment (a)

Item	2022 2nd Qtr	2022 1st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	**2022 2nd Qtr**	**2022 1st Qtr**	**2021 Annual**
Employed Persons by Sectors (b) (as a % of Total Employment)			
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

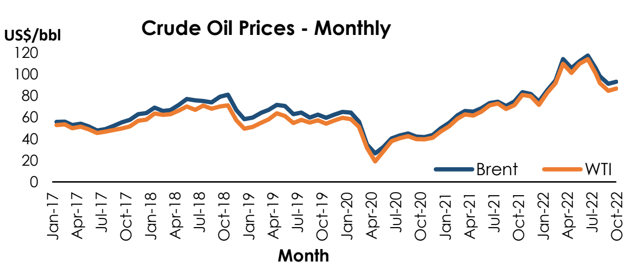
1.8 Average Crude Oil Prices

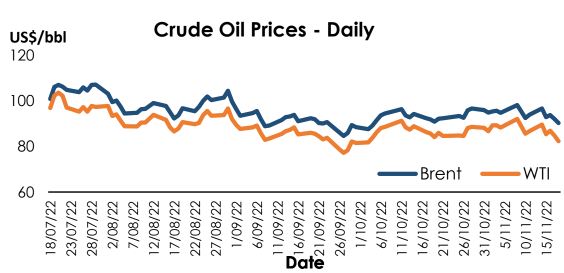
Month	2021 Futures Prices (US$/bbl) Brent (Benchmark price)	2021 Futures Prices (US$/bbl) WTI (Benchmark price)	2021 CPC Import Prices (CIF) (US$/bbl)(*)	2022 Futures Prices (US$/bbl) Brent (Benchmark price)	2022 Futures Prices (US$/bbl) WTI (Benchmark price)	2022 CPC Import Prices (CIF) (US$/bbl)(*)
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021 Brent	2021 WTI	2022 Brent	2022 WTI
12 November	82.58	81.30	-	-
13 November	-	-	-	-
14 November	-	-	96.65	89.55
15 November	81.62	80.28	92.83	85.38
16 November	82.78	81.45	93.78	86.90
17 November	81.81	80.00	92.07	84.80
18 November	-	-	90.30	82.30

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July 2022.

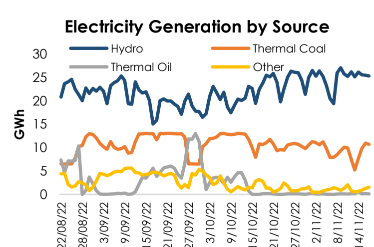




1.9 Daily Electricity Generation

Item	14-Nov-2022	15-Nov-2022	16-Nov-2022	17-Nov-2022
Peak Demand (MW)	**1,767.10**	**1,913.00**	**1,961.00**	**1,962.80**
Total Energy Generation (GWh)	**35.11**	**36.24**	**37.75**	**37.58**
Hydro	26.09	25.49	25.40	25.24
Thermal Coal	7.67	9.75	10.92	10.67
Thermal Oil	0.68	0.12	0.15	0.12
Wind	0.22	0.54	0.96	1.12
Solar (Bulk)	0.22	0.24	0.28	0.34
Biomass	0.22	0.10	0.04	0.09

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 18-Nov-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.92
Treasury Bill Yields (Primary Market)			
91-Day	33.06	33.14	7.77
182-Day	32.51	32.53	8.03
364-Day	29.53	29.55	8.17
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	28.61	28.54	8.03
	Sep-22	Month Ago	Year Ago
Savings Deposits	0.25 - 7.00	0.05 - 6.00	0.10 - 6.25
One Year Fixed Deposits	3.50 - 28.00	0.15 - 28.00	0.25 - 15.00
	Oct-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	12.60	11.63	4.79
Average Weighted Fixed Deposit Rate (AWFDR)	16.66	15.41	5.70
	Sep-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	22.06	21.29	5.53
Average Weighted New Fixed Deposit Rate (AWNFDR)	22.55	21.62	5.69
	Sep-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.58	16.86	9.37
Average Weighted New Lending Rate (AWNLR)	24.93	24.18	8.14
National Savings Bank (NSB)			
	Sep-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	2 yrs 11-Nov-2022	9 yrs 8 mon 11-Nov-2022
Coupon rate	22.00	18.00
Weighted Average Yield	33.01	30.86

Bank wise- AWPR	Week ending 18-Nov-2022	Week Ago	Bank wise- AWPR	Week ending 18-Nov-2022	Week Ago
Bank of Ceylon	28.46	27.24	Cargills Bank [(a)]	33.00	33.00
People's Bank	30.04	30.00	HSBC	26.70	27.51
Hatton National Bank	31.56	30.97	Standard Chartered Bank	24.32	23.67
Commercial Bank of Ceylon	29.96	29.59	Citi Bank	27.16	29.65
Sampath Bank	28.85	29.02	Deutsche Bank	20.78	21.50
Seylan Bank	29.27	28.94	Habib Bank	28.87	28.89
Union Bank of Colombo	31.58	28.06	Indian Bank	29.10	29.10
Pan Asia Banking Corporation	28.00	30.10	Indian Overseas Bank [(a)]	28.60	28.60
Nations Trust Bank	29.96	28.51	MCB Bank	28.85	29.87
DFCC Bank	28.71	29.41	State Bank of India	28.13	30.10
NDB Bank	30.60	30.78	Public Bank	28.54	27.71
Amana Bank [(a)]	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

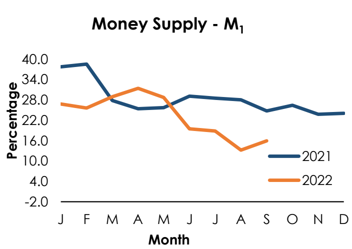
2.2 Money Supply

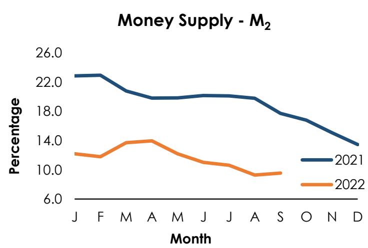
Item	Rs. bn			Annual Change (%)		
	2022 September [a]	Month Ago	Year Ago [b]	2022 September [a]	Month Ago	Year Ago [b]
Reserve Money	1,378.6	1,386.2	1,296.0	6.4	27.3	45.4
M_1	1,528.6	1,534.1	1,318.7	15.9	13.2	24.7
M_2	10,351.4	10,285.9	9,449.0	9.6	9.3	17.7
M_{2b}	12,051.5	11,986.9	10,488.1	14.9	14.0	18.2
Net Foreign Assets of the Banking System [c]	(1,892.8)	(2,035.1)	(722.1)	(162.1)	(190.3)	(996.0)
Monetary Authorities	(1,590.8)	(1,614.9)	(158.7)	(902.3)	(1,825.2)	(120.9)
Commercial Banks	(302.0)	(420.2)	(563.4)	46.4	31.9	31.7
Domestic Banking Units (DBUs)	(527.6)	(596.8)	(381.6)	(38.3)	(72.8)	6.4
Offshore Banking Units (OBUs)	225.6	176.6	(181.8)	224.1	165.0	56.4
Net Domestic Assets of the Banking System [c]	13,944.3	14,022.0	11,210.2	24.4	25.0	25.4
Net Credit to the Government	7,043.4	6,990.1	5,594.6	25.9	26.4	40.5
Monetary Authorities	3,302.4	3,311.1	1,830.9	80.4	115.8	216.9
Commercial Banks	3,741.0	3,679.0	3,763.7	(0.6)	(8.0)	10.6
DBUs	3,272.4	3,212.5	3,373.8	(3.0)	(10.4)	16.0
OBUs	468.5	466.5	389.9	20.2	13.2	(21.3)
Credit to Public Corporations	1,703.0	1,699.8	1,123.1	51.6	49.5	10.3
DBUs	1,581.0	1,578.3	650.7	143.0	140.5	11.3
OBUs	122.0	121.5	472.3	(74.2)	(74.7)	9.0
Credit to the Private Sector	7,576.9	7,614.2	6,824.6	11.0	12.0	13.8
DBUs	6,864.0	6,887.2	6,333.8	8.4	9.9	13.9
OBUs	712.9	726.9	490.8	45.3	37.6	13.2
Other Items (Net)	(2,379.0)	(2,282.1)	(2,332.0)	(2.0)	(1.5)	(13.3)

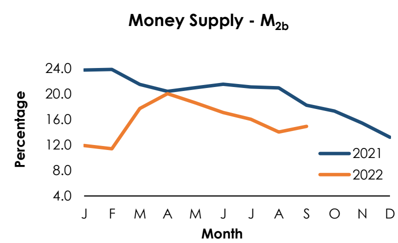
(a) Provisional

(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.

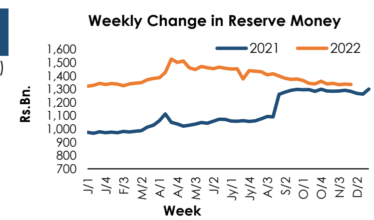






2.3 Weekly change in Reserve Money

Item	10-Nov-2022	17-Nov-2022	Change
Reserve Money (Rs. mn)	1,337,815.37	1,336,145.73	(1,669.64)



2.4 Money Market Activity (Overnight)

Item	14-Nov-2022	15-Nov-2022	16-Nov-2022	17-Nov-2022	18-Nov-2022
Call Money Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	750	2,550	2,400	1,000	1,500
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	-	-	15.50
Gross Volume (Rs. mn)	1,000	2,900	-	-	2,350

2.5 CBSL Securites Portfolio

Item	14-Nov-2022	15-Nov-2022	16-Nov-2022	17-Nov-2022	18-Nov-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,440,751.13	2,570,671.54	2,570,671.54	2,570,671.54	2,559,605.29
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,299,184.76	2,423,062.75	2,425,058.62	2,427,464.96	2,410,815.88

2.6 Open Market Operations

Item	14-Nov-2022		15-Nov-2022	16-Nov-2022	17-Nov-2022	18-Nov-2022
Short-Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)	30.00	20.00				
Settlement Date	15-Nov-2022	15-Nov-2022				
Maturity Date	13-Feb-2023	13-Jan-2023				
Tenure (No. of Days)	90	59				
Bids Received (Rs. bn)	37.00	22.00				
Amount Accepted (Rs. bn)	5.00	-				
Minimum Aaccepted Rate (% p.a.)	29.00	-				
Maximum Aaccepted Rate (% p.a.)	29.50	-				
Weighted Average Yield Rate (% p.a.)	29.25	-				
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	332.879		344.469	336.353	336.828	325.381
Standing Lending Facility (Rs. bn)	581.534		499.105	491.628	487.592	491.354
Total Overnight Market Liquidity (Rs. bn)	(248.655)		(154.636)	(155.275)	(150.764)	(165.973)
Total Outstanding Market Liquidity (Rs. bn)**	(468.655)		(379.636)	(380.275)	(375.764)	(390.973)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards [a]

Item	2021 End December	2022 End August	2022 End September [b]
Total Number of Active Cards	1,927,195	1,963,705	1,971,839
Local (accepted only locally)	15,861	14,407	14,123
Global (accepted globally)	1,911,334	1,949,298	1,957,716
Outstanding balance (Rs.mn)	133,285	135,949	136,766
Local (accepted only locally)	38,719	38,408	37,979
Global (accepted globally)	94,565	97,541	98,787

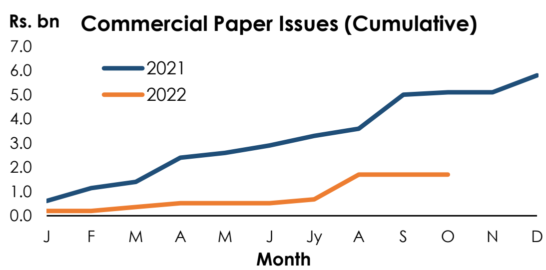
(a) Issued by Licensed Commercial Banks (LCBs)
(b) Provisional

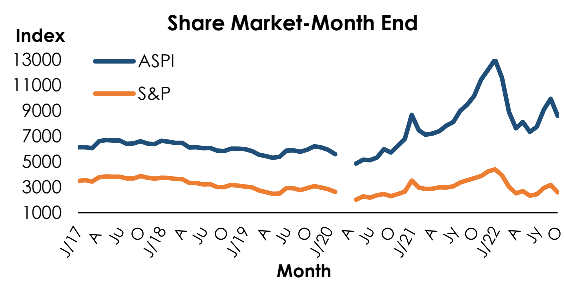
2.8 Commercial Paper Issues [a]

Item (Rs. bn.)	2021 End December	2022 End August	2022 End September [b]
Total Issues - Cumulative [c]	5.8	1.7	1.7
Outstanding (as at end of the period)	1.1	1.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total





2.9 Share Market

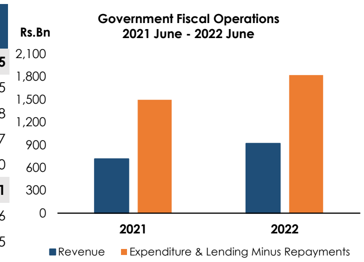
Item	As at 18-Nov-2022	As at 11-Nov-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,817.89	8,419.06	10,658.72
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,381.53	2,580.18	3,674.58
Daily Turnover (Weekly Average)(Rs. mn)	1,311.96	1,287.18	9,208.45
Market Capitalisation (Rs.bn)	3,456.35	3,713.65	4,756.78
Foreign Purchases (Rs. mn)	96.96	93.76	125.36
Foreign Sales (Rs. mn)	2.06	3.15	626.09
Net Foreign Purchases (Rs. mn)	94.89	90.61	(500.73)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 June	2022 June [(a)]
Revenue and Grants	**715.3**	**919.5**
Revenue	714.5	918.5
Tax	641.2	798.8
Non tax	73.3	119.7
Grants	0.7	1.0
Expenditure & Lending Minus Repayments	**1,495.5**	**1,822.1**
Recurrent	1,311.0	1,571.6
Capital & Lending Minus Repayments	184.5	250.5

(a) Provisional

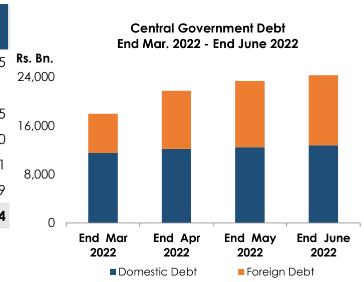


3.2 Outstanding Central Government Debt (Rs.Bn)[(a)]

Item	End 2021	End June 2022[(b)]
Total domestic debt	11,097.2	12,738.5
of which		
Treasury bills	2,270.5	3,050.5
Treasury bonds	6,966.2	8,062.0
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,525.9
Total outstanding govt. debt	**17,589.4**	**24,264.4**

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data for June are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

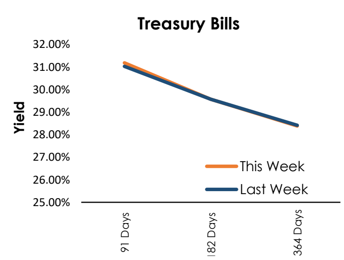
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16th November 2022

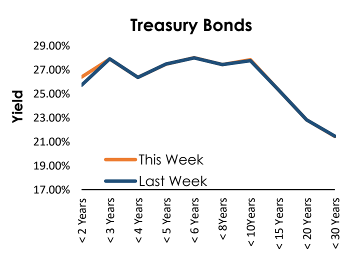
Security	Maturity	Primary Market[(a)] %		Secondary Market[(b)] %			
		This Week	Last Week	This Week			Last Week
				Buying	Selling	Average	Average
Treasury Bills	91 Day	33.06	33.14	31.85	30.52	31.18	31.03
	182 Day	32.51	32.53	30.52	28.62	29.57	29.57
	364 Day	29.53	29.55	29.13	27.64	28.38	28.41
Treasury Bonds	< 2 Years	33.01	-	27.32	25.49	26.41	25.72
	< 3 Years	-	-	28.58	27.23	27.91	27.93
	< 4 Years	-	-	27.41	25.33	26.37	26.37
	< 5 Years	-	-	28.60	26.37	27.48	27.49
	< 6 Years	-	-	28.75	27.29	28.02	28.01
	< 8 Years	-	-	28.32	26.57	27.45	27.44
	< 10 Years	30.86	-	28.88	26.82	27.85	27.77
	< 15 Years	-	-	26.92	23.73	25.33	25.33
	< 20 Years	-	-	24.12	21.54	22.83	22.83
	< 30 Years	-	-	22.53	20.35	21.44	21.46

(a) Primary market transactions during the week ending 16th November 2022
(b) Average of the secondary market quotes

Notwithstanding the decline recorded in all 3 primary market T-Bill yield rates, the secondary market yield curve depicted a mixed movement. Accordingly, the secondary market yield rate of 91 days maturity increased by 16 bps while that of 364 days maturity decreased by 3 bps during the past week. The secondary market yield rate of 182 days maturity remained unchanged. Meanwhile, T-Bond secondary market yield rates remained broadly stable except for <2 years maturity which increased by 69 bps during the past week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	-	-
	11-May-27	6.200	44.59	48.45
	18-Apr-28	6.750	40.82	44.13
	14-Mar-29	7.850	40.26	43.49
	28-Mar-30	7.550	35.98	39.19





3.4 Goverment Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 16th November 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,951,937.04	3,803,028.74
Treasury Bonds [(a)]	8,527,588.74	8,561,844.23
Total	**12,479,525.78**	**12,364,872.97**
T-bills and T-bond held by Foreigners	24,902.52	24,877.52
Sri Lanka Development Bonds (SLDBs) [(b)]	335,888.24	335,888.24

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.1 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	80,000.00	85,000.00
Total Bids Received	140,148.00	159,169.00
Total Bids Accepted	80,000.00	84,520.00
Treasury Bonds		
Amount Offered	130,000.00	-
Total Bids Received	176,873.00	-
Total Bids Accepted	49,042.00	-

Weekly T-Bill auction was oversubscribed by 1.8 times and T-Bond auction was also oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	93,617.65	89,158.74
Repo Transaction (Sales/Purchases)	222,160.38	174,532.41
Treasury Bonds		
Outright Transaction (Sales/Purchases)	124,467.23	57,448.74
Repo Transaction (Sales/Purchases)	384,606.93	338,825.53

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 24.98 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31st October 2022

3.5 Two Way Quotes (Treasury Bills) - 18th November 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5565	23.17	99.6050	20.62	0.0486
1 Month	97.9143	25.85	98.0860	23.68	0.1717
2 Month	95.6885	27.33	96.0357	25.04	0.3472
3 Month	92.6197	31.87	92.8938	30.60	0.2740
4 Month	91.3016	28.90	91.7329	27.34	0.4314
5 Month	89.3570	28.90	89.8401	27.44	0.4831
6 Month	86.7603	30.52	87.4586	28.68	0.6983
7 Month	85.7762	28.74	86.4685	27.13	0.6922
8 Month	84.0884	28.70	84.8517	27.08	0.7633
9 Month	82.4833	28.63	83.2738	27.08	0.7905
10 Month	80.9513	28.55	81.8828	26.85	0.9315
11 Month	79.5991	28.27	80.3511	26.97	0.7520
12 Month	77.4417	29.13	78.3737	27.59	0.9321

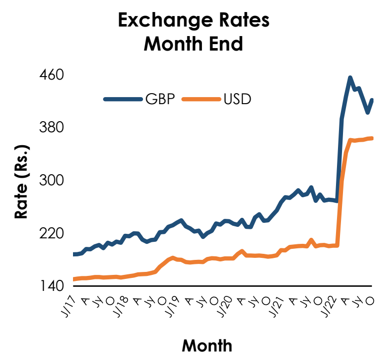
3.6 Two Way Quotes (Treasury Bonds) - 18th November 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.90%2022A	3	15-Dec-22	27	98.7667	24.10	98.8747	22.65	0.1079
08.65%2023A	3	15-Jan-23	58	97.5035	24.38	97.7358	22.86	0.2323
10.00%2023A	6	15-Mar-23	117	95.5296	24.49	95.9697	22.99	0.4401
11.50%2023A	6	15-May-23	178	94.2516	24.58	94.8724	23.09	0.6208
10.20%2023A	5	15-Jul-23	239	90.9941	25.84	92.3523	23.30	1.3583
09.00%2023A	10	1-Sep-23	287	88.9494	25.30	90.0853	23.47	1.1359
11.20%2023A	9	1-Sep-23	287	90.3866	25.35	91.4559	23.65	1.0692
07.00%2023A	20	1-Oct-23	317	85.9064	26.12	87.8208	23.24	1.9144
06.30%2023A	3	15-Nov-23	362	83.4454	26.33	85.6896	23.28	2.2441
11.60%2023A	5	15-Dec-23	392	86.9370	26.29	88.9786	23.78	2.0416
11.40%2024A	10	1-Jan-24	409	86.0543	26.53	87.2937	25.04	1.2394
10.90%2024A	5	15-Mar-24	483	83.4488	26.46	85.2418	24.56	1.7930
10.25%2024A	5	15-Jun-24	575	80.1617	26.43	82.1583	24.56	1.9966
11.00%2024A	8	1-Aug-24	622	78.4690	27.61	80.6884	25.63	2.2193
09.85%2024A	5	15-Sep-24	667	76.8658	26.63	79.2600	24.60	2.3942
22.00%2024A	2	15-Nov-24	728	88.3855	30.17	90.2042	28.79	1.8188
06.00%2024A	10	1-Dec-24	744	69.1194	26.61	71.6144	24.53	2.4950
10.25%2025A	10	15-Mar-25	848	70.2732	28.58	71.8360	27.38	1.5628
09.00%2025A	12	1-May-25	895	67.0587	28.57	68.5690	27.42	1.5102
17.00%2025A	3	1-Jun-25	926	78.5857	29.56	80.4590	28.29	1.8733
18.00%2025A	3	1-Jul-25	956	78.1213	30.68	79.5766	29.69	1.4552
11.00%2025A	10	1-Aug-25	987	67.2050	29.35	69.3056	27.85	2.1006
10.35%2025A	8	15-Oct-25	1,062	66.0530	28.20	67.8350	26.99	1.7820
06.75%2026A	5	15-Jan-26	1,154	57.7232	27.66	59.3343	26.54	1.6111
09.00%2026A	13	1-Feb-26	1,171	62.4892	27.26	65.1657	25.53	2.6765
05.35%2026A	15	1-Mar-26	1,199	54.6162	27.04	57.3309	25.19	2.7147
11.00%2026A	11	1-Jun-26	1,291	64.8221	27.06	67.9591	25.21	3.1370
11.50%2026A	10	1-Aug-26	1,352	64.3327	27.38	67.7095	25.43	3.3768
11.40%2027A	8	15-Jan-27	1,519	60.9156	27.80	65.2969	25.35	4.3813
18.00%2027A	5	1-May-27	1,625	74.3392	28.51	80.1838	25.71	5.8446
11.75%2027A	10	15-Jun-27	1,670	59.7361	27.82	64.3105	25.35	4.5744
07.80%2027A	7	15-Aug-27	1,731	48.7365	27.92	53.1387	25.29	4.4022
10.30%2027A	8	15-Oct-27	1,792	54.1413	28.04	58.5998	25.56	4.4585
11.25%2027A	10	15-Dec-27	1,853	55.8535	28.06	60.5004	25.56	4.6469
18.00%2028A	6	15-Jan-28	1,884	67.9538	30.71	70.6483	29.33	2.6945
10.75%2028A	10	15-Mar-28	1,944	52.5189	28.62	54.8238	27.30	2.3049
09.00%2028B	15	1-May-28	1,991	47.3159	28.65	49.5197	27.32	2.2039
09.00%2028A	15	1-Jul-28	2,052	46.8647	28.48	49.3976	26.97	2.5329
11.50%2028A	13	1-Sep-28	2,114	52.7951	28.63	55.3923	27.20	2.5972
13.00%2029A	15	1-Jan-29	2,236	55.9995	28.60	59.4478	26.82	3.4483
13.00%2029B	15	1-May-29	2,356	55.2609	28.53	58.5320	26.85	3.2711
20.00%2029A	7	15-Jul-29	2,431	74.5927	28.71	78.8302	26.96	4.2375
11.00%2030A	15	15-May-30	2,735	47.9815	27.90	51.6446	25.95	3.6632
11.25%2031A	12	15-Mar-31	3,039	46.4978	28.20	49.8199	26.40	3.3222
18.00%2031A	9	15-May-31	3,100	64.9901	29.40	69.4911	27.43	4.5010
12.00%2031A	10	1-Dec-31	3,300	46.7405	28.82	50.3446	26.85	3.6040
08.00%2032A	20	1-Jan-32	3,331	34.7497	28.22	38.3275	25.91	3.5778
18.00%2032A	10	1-Jul-32	3,513	61.9565	30.31	64.7969	28.98	2.8404
09.00%2032A	20	1-Oct-32	3,605	36.3406	28.58	39.5745	26.50	3.2339
11.20%2033A	15	15-Jan-33	3,711	43.8717	28.14	48.7467	25.50	4.8750
09.00%2033A	20	1-Jun-33	3,848	37.1632	27.50	42.7361	24.25	5.5729
13.25%2033A	20	1-Jul-33	3,878	51.5595	27.45	58.8660	24.13	7.3064
09.00%2033B	20	1-Nov-33	4,001	36.9310	27.35	42.3612	24.18	5.4302
13.25%2034A	20	1-Jan-34	4,062	52.3673	26.84	60.0486	23.48	7.6813
10.25%2034A	15	15-Sep-34	4,319	41.6269	26.63	47.6286	23.50	6.0017
11.50%2035A	20	15-Mar-35	4,500	47.3781	25.75	53.6494	22.88	6.2713
10.50%2039A	20	15-Aug-39	6,114	41.8524	25.68	47.5438	22.75	5.6914
12.00%2041A	25	1-Jan-41	6,619	54.0894	22.57	60.1898	20.33	6.1005
09.00%2043A	30	1-Jun-43	7,500	40.6043	22.57	45.2772	20.34	4.6729
13.50%2044A	30	1-Jan-44	7,714	60.1778	22.57	66.8409	20.35	6.6631
13.50%2044B	30	1-Jun-44	7,866	60.1735	22.58	66.8134	20.36	6.6399
12.50%2045A	30	1-Mar-45	8,139	56.0695	22.42	61.8133	20.37	5.7438

External Sector

4.1 Exchange Rates[a]

Item	Week Ending - 18-Nov-2022			Average Rate	
(Rs Per Unit)[b]	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.99	371.83	366.41	366.36	200.75
GBP	427.33	444.11	435.72	427.23	269.51
Yen	2.56	2.67	2.62	2.57	1.75
Euro	371.88	387.36	379.62	372.73	228.06
INR[c]			4.46	4.51	2.71
SDR	As at 17-Nov-2022		476.43	467.10	281.75
Central Bank Purchases and Sales[d] (USD Mn.)			Oct 2022	Month Ago	Year Ago
Purchases			251.27	239.15	41.05
Sales			259.67	171.97	113.37



Item	Week Ending 18-Nov-2022	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn)	18.58	21.16	38.94
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per USD) [e]			
1 Month	370.38	364.25	200.20
3 Months	363.50	367.17	199.79
Average Daily Interbank Forward Volume (USD mn)	12.42	17.03	29.94
Outstanding Forward Volume (USD mn) As at 17-Nov-2022	218.91	223.21	907.89

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

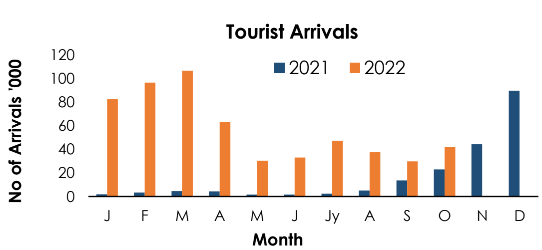
(e) Weekly average based on actual transactions.

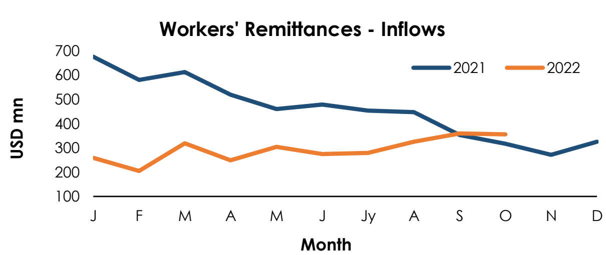
4.2 Tourism & Workers' Remittances

Item		2021 Oct	2022[a] Oct	2021 Jan-Oct	2022[a] Jan-Oct	% Change
Tourist Arrivals	Number	22,771	42,026	60,695	568,258	836.3
Earnings from Tourism	USD mn	59.3 [b]	75.6	158.2 [b]	1,022.0	546.1
	Rs. bn	11.9 [b]	27.4	31.6 [b]	292.9	826.3
		2021 Oct	2022[a] Oct	2021 Jan-Oct	2022[a] Jan-Oct	% Change
Workers' Remittances (Inflows)	USD mn	317.4	355.4	4,894.9	2,929.4	(40.2)
	Rs. bn	63.8	129.0	966.9	940.1	(2.8)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021





4.3 Official Reserve Assets as at end October 2022 [a]

Official Reserve Assets (USD Mn) [b]		**1,704**
(1)	Foreign Currency Reserves	1,609
(2)	Reserve position in the IMF	4
(3)	SDRs	66
(4)	Gold	25
(5)	Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end September 2022 [a]

Official Reserve Assets (USD mn)	
Official Reserve Assets [b]	**1,779**
(1) Foreign currency reserves	1,683
(a) Securities	30
(b) Total currency and deposits with	1,653
(i) other national central banks, BIS and IMF	1,623
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	29
(2) Reserve position in the IMF	61
(3) SDRs	8
(4) Gold	25
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets [c] (USD mn)

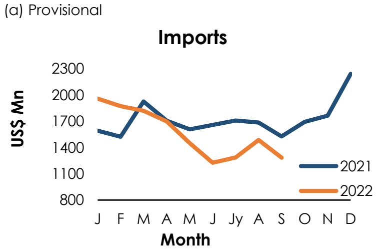
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits [d]		(3,081)	(26)	(282)	(2,773)
outflows (–)	Principal	(2,712)	(16)	(199)	(2,497)
	Interest	(369)	(10)	(82)	(277)
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)		(1,875)	(176)	(1,425)	(273)
(i) Short positions (–) [e]		(2,200)	(472)	(1,455)	(273)
(ii) Long positions (+)		326	296	30	-
3. Other		(3)	(3)		
inflows related to reverse repos (+)					
outflows related to repos (–)					
other accounts payable (–)		(3)	(3)		

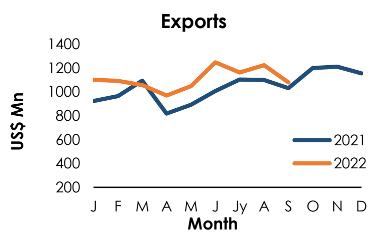
(a) Provisional
(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.
(c) This mainly includes the predetermined outflows.
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.
(e) A major share of SWAP outstanding will be rolled over.

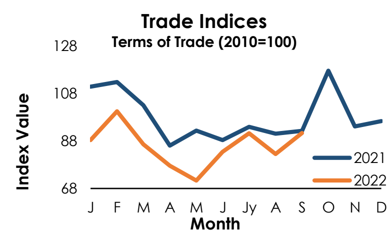
4.5 External Trade

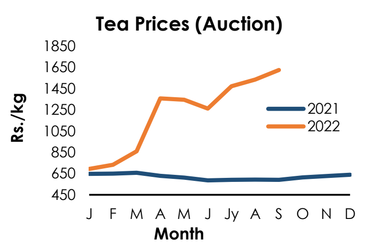
Item	USD mn			Rs mn		
	Jan-Sep 2021	Jan-Sep 2022 [(a)]	% Change	Jan-Sep 2021	Jan-Sep 2022 [(a)]	% Change
Exports	**8,938.5**	**9,981.1**	**11.7**	**1,769,756.7**	**3,100,450.5**	**75.2**
Agricultural	1,986.7	1,939.8	(2.4)	393,429.2	606,801.4	54.2
Industrial	6,903.1	8,000.6	15.9	1,366,681.0	2,481,365.1	81.6
Food, Beverages and Tobacco	397.7	405.8	2.0	78,762.3	125,138.1	58.9
Textiles and Garments	3,893.3	4,577.2	17.6	770,566.2	1,422,663.9	84.6
Petroleum Products	348.6	439.9	26.2	69,191.0	130,642.2	88.8
Leather, Rubber products etc.	811.9	818.7	0.8	160,788.6	254,223.8	58.1
Other	1,451.6	1,759.0	21.2	287,372.8	548,697.1	90.9
Mineral	33.8	24.1	(28.6)	6,682.1	7,073.9	5.9
Other	14.9	16.6	11.2	2,964.4	5,210.1	75.8
Imports	**14,937.5**	**14,085.2**	**(5.7)**	**2,955,979.8**	**4,209,627.8**	**42.4**
Consumer Goods	2,890.0	2,146.7	(25.7)	571,822.4	630,246.2	10.2
Intermediate Goods	8,790.8	9,497.4	8.0	1,739,247.8	2,865,619.3	64.8
Investment Goods	3,248.8	2,433.0	(25.1)	643,335.3	711,072.1	10.5
Other	8.0	8.1	1.4	1,574.3	2,690.2	70.9
Trade Balance	**(5,999.0)**	**(4,104.2)**		**(1,186,223.1)**	**(1,109,177.3)**	

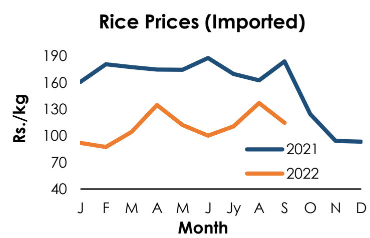
(a) Provisional

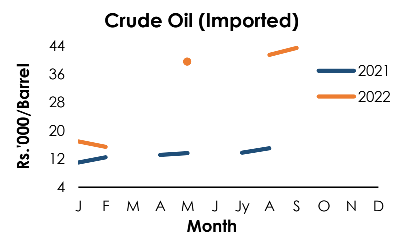












4.6 Trade Indices (2010=100) [(a)]

Item		2022 September [(b)]	Month Ago [(b)]	Year Ago
Total Exports				
	Value	150.2	170.4	144.0
	Quantity	147.0	181.6	157.5
	Unit Value	102.2	93.8	91.4
Total Imports				
	Value	114.9	133.0	136.6
	Quantity	102.7	116.9	138.0
	Unit Value	111.9	113.7	99.0
Terms of Trade		91.3	82.5	92.3

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2021 September	2022 September[(a)]	% Change	2021 September	2022 September[(a)]	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	2.93	4.48	53.0	591.67	1,623.95	174.5
Imports (C I F)	USD / MT			Rs / MT		
Rice	910.68	316.46	(65.3)	183,945.40	114,678.76	(37.7)
Sugar	550.80	568.58	3.2	111,253.81	206,044.06	85.2
Wheat	286.97	403.96	40.8	57,963.81	146,388.14	152.6
	USD / Barrel			Rs / Barrel		
Crude Oil[(b)]	-	119.71	-	-	43,380.46	-

(a) Provisional

(b) Crude oil was not imported in Septemebr 2021.