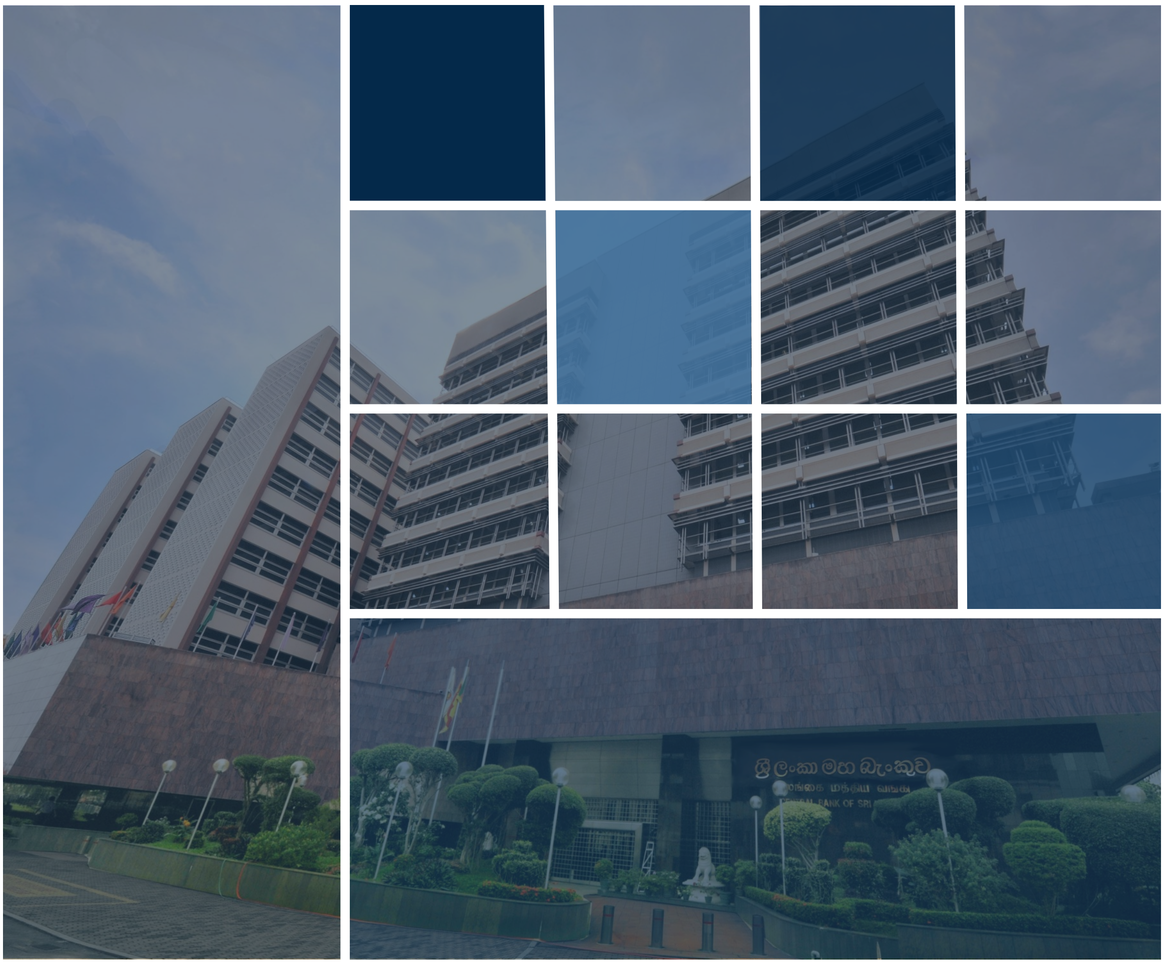
Weekly Economic Indicators

11 November 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

IIP in September 2022 decreased by 9.2 per cent to 91.0 compared to September 2021. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (28.2 per cent) and "Other non-metallic mineral products" (25.5 per cent) have mainly contributed to this overall decrease.

During the period under review (05.11.2022 to 11.11.2022) crude oil prices recorded a mix performance. At the beginning of the period crude oil prices increased to highest levels since late August 2022 on optimism over possible easing of strict COVID-19 curbs in China. However, prices declined thereafter with the rise in US crude stockpiles and demand concerns, before the price increase towards the end of the week owing to less than expected rise in US inflation in October. Overall, during the period under review, Brent and WTI prices decreased by US dollars 4.22 per barrel and US dollars 5.22 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 11th November 2022 increased by 198 bps to 28.54 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 504.747 bn by end of this week, compared to a deficit of Rs. 499.531 bn by the end of last week.

By 11th November 2022, the All Share Price Index (ASPI) decreased by 0.86 per cent to 8,419.06 points and the S&P SL 20 Index decreased by 0.20 per cent to 2,580.18 points, compared to the index values of last week.

External Sector

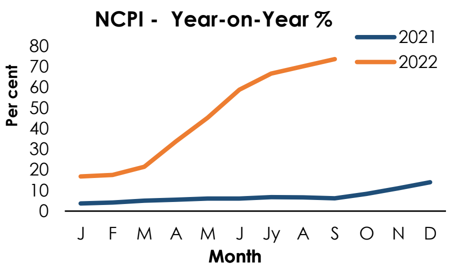
During the year up to 11th November 2022, the Sri Lankan rupee depreciated against the US dollar by 44.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 40.2 per cent, the Euro by 38.8 per cent, the pound sterling by 36.2 per cent and the Japanese yen by 31.9 per cent during this period.

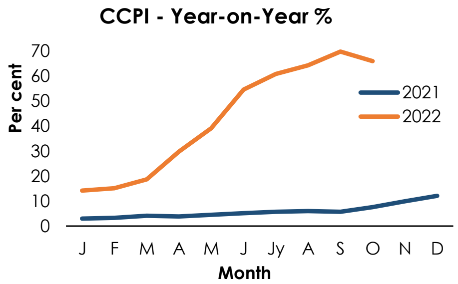
Real Sector

1.1 Price Indices

NCPI (2013=100)	September 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.2	250.4	147.5
Monthly Change %	2.3	2.5	0.3
Annual Average Change %	36.9	31.3	5.5
Year - on - Year Change %	73.7	70.2	6.2
National Consumer Price Index (NCPI) - Core	241.5	235.1	147.2
Annual Average Change %	31.0	26.0	4.4
Year - on - Year Change %	64.1	60.5	4.8
CCPI (2013=100)	**October 2022**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	243.8	244.7	146.9
Monthly Change %	(0.4)	3.8	1.9
Annual Average Change %	38.3	33.4	4.8
Year - on - Year Change %	66.0	69.8	7.6
Colombo Consumer Price Index (CCPI) - Core	221.4	219.3	147.9
Annual Average Change %	27.8	24.1	3.6
Year - on - Year Change %	49.7	50.2	6.3

Source: Department of Census and Statistics





1.2 Prices

1.2.1 Pettah Market

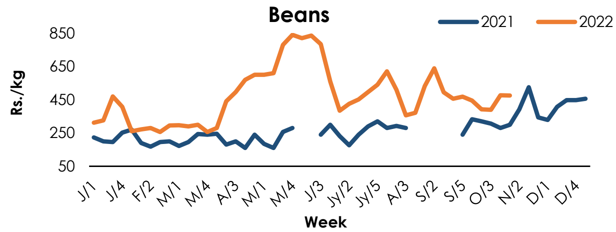
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	221.25	222.00	224.17	151.33	230.00	230.00	230.00	156.00
Kekulu (Red)	210.00	211.67	211.67	110.33	220.00	220.00	220.00	120.00
Vegetables								
Beans	382.50	380.00	325.00	319.00	432.50	430.00	375.00	369.00
Cabbage	200.00	216.00	262.50	118.00	240.00	260.00	315.00	172.00
Carrot	362.50	320.00	305.00	194.00	412.50	370.00	347.50	234.00
Tomato	362.50	350.00	220.00	261.00	412.50	400.00	270.00	314.00
Pumpkin	132.50	130.00	195.00	50.00	165.00	160.00	230.00	80.00
Snake Gourd	290.00	284.00	265.00	184.00	335.00	332.00	310.00	224.00
Brinjal	300.00	300.00	315.00	158.00	345.00	350.00	372.50	204.00
Other Foods								
Red Onion (Local)	582.29	576.50	473.00	271.00	n.a.	n.a.	535.00	n.a.
Big Onion (Imported)	266.83	234.03	200.50	140.41	269.79	260.00	215.00	169.33
Potato (Local)	343.08	324.20	307.83	184.90	365.00	368.00	350.00	190.00
Dried Chilli (Imported)	1,595.83	1,523.33	1,487.50	497.00	1,700.00	1,610.00	1,600.00	530.00
Dhal	383.13	384.17	401.25	220.33	385.00	400.00	430.00	230.00
Egg - White (Each)	49.67	48.80	47.50	18.50	49.75	49.40	48.00	19.00
Coconut (Each)	85.00	85.00	82.00	79.60	90.00	90.00	90.00	n.a.
Green Chilli	187.50	212.00	270.00	134.00	237.50	272.00	320.00	170.00
Lime	250.00	390.00	412.50	424.00	300.00	440.00	462.50	485.00

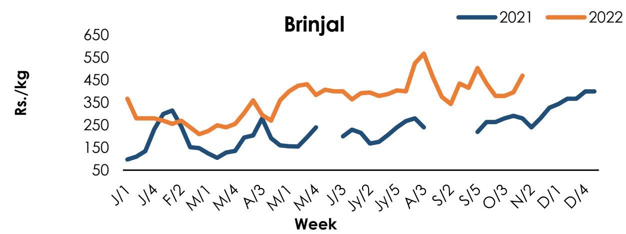
1.2.2 Peliyagoda and Negombo Fish Markets

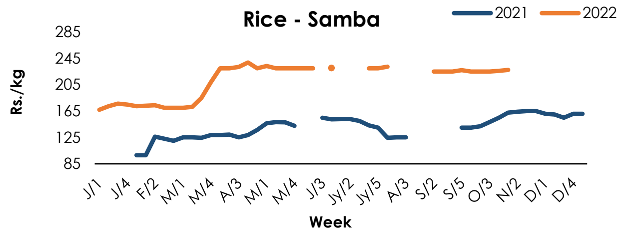
Item	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
	Rs./kg		Rs./kg			
Kelawalla	1,166.67	975.00	896.25	880.00	1,300.00	1,316.00
Balaya	616.67	575.00	610.00	565.00	780.00	715.00
Salaya	437.50	383.33	395.00	414.00	520.00	540.00
Hurulla	643.33	610.00	745.00	676.00	887.50	816.00

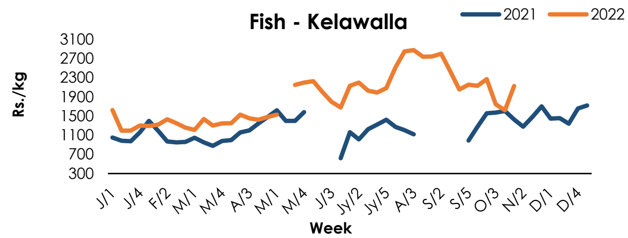
n.a - not available

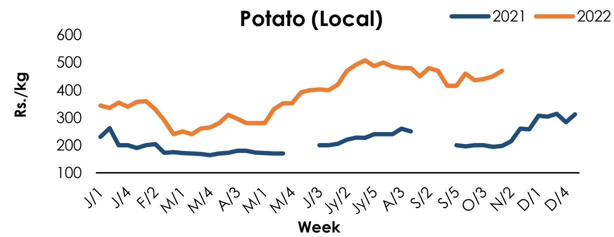
Narahenpita Economic Centre-Retail Prices

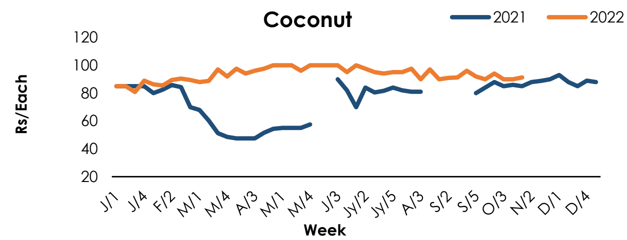












1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
	Rs./kg	
Rice		
Samba	230.00	228.80
Kekulu (Red)	220.00	220.00
Vegetables		
Beans	280.00	300.00
Cabbage	166.25	173.00
Carrot	312.50	277.50
Tomato	270.00	265.00
Pumpkin	123.75	113.00
Snake Gourd	226.25	214.00
Brinjal	295.00	273.00
Ash Plantain	182.50	167.00
Other Foods		
Red Onion (Local)	531.25	486.00
Big Onion (Imported)	272.50	234.00
Potato (Local)	297.50	288.33
Dried Chilli (Imported)	1,568.75	1,424.00
Coconut (Each)	78.25	70.30

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg			
Samba	212.88	212.50	214.13	153.20
Kekulu (White)	192.88	194.00	197.50	122.50
Kekulu (Red)	207.50	207.50	210.00	106.40
Nadu	201.88	202.00	205.63	131.80

n.a. - not available

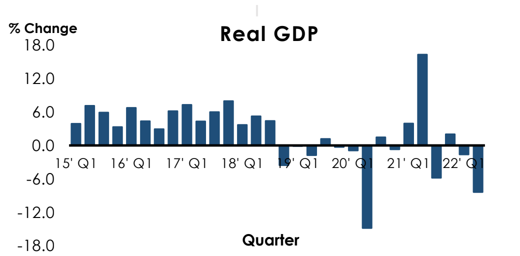
1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
	Rs./kg	
Rice		
Samba	227.50	226.00
Kekulu (Red)	210.00	n.a.
Vegetables		
Beans	475.00	476.00
Cabbage	315.00	348.00
Carrot	480.00	420.00
Tomato	480.00	440.00
Pumpkin	200.00	236.00
Snake Gourd	360.00	344.00
Brinjal	470.00	396.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	272.50	252.00
Potato (Local)	470.00	450.00
Potato (Imported)	240.00	240.00
Dried Chilli (Imported)	1,675.00	1,600.00
Dhal	462.50	462.00
Sugar - White	232.50	238.00
Egg - White (Each)	50.00	49.50
Coconut (Each)	91.25	90.00
Green Chilli	400.00	400.00
Fish		
Kelawalla	2,125.00	1,620.00
Balaya	1,015.00	733.33
Salaya	490.00	390.00
Hurulla	855.00	793.33

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020 Annual [(a)]	2021 Annual [(a)]	2021 2nd Qtr [(a)]	2022 2nd Qtr [(a)]
Agriculture	(1.4)	2.5	11.2	(8.4)
Industry	(5.3)	5.6	21.6	(10.0)
Services	(1.9)	3.3	8.3	(2.2)
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)
GDP	**(3.5)**	**3.3**	**16.3**	**(8.4)**

(a) Provisional



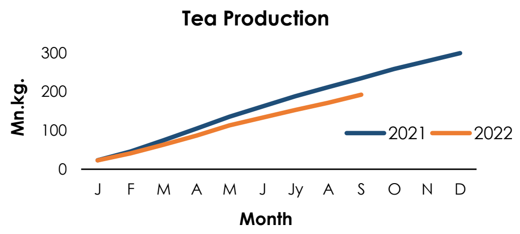
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Sep [(a)]	2022 Jan-Sep [(b)]	%Change
Tea	(mn kg)	234.7	192.3	(18.1)
Rubber	(mn kg)	61.3	54.1	(11.8)
Coconut	(mn Nuts)	2,305.2	2,569.7	11.5

(a) Revised

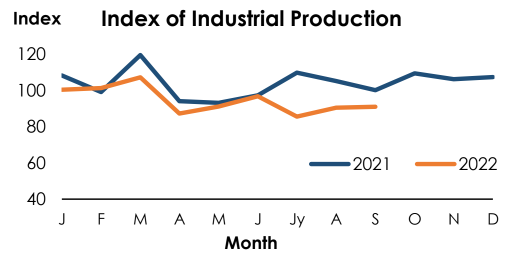
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) [(a)]

Item	September 2021 [(b)]	September 2022 [(c)]	% Change
Index of Industrial Production (IIP)	**100.2**	**91.0**	**(9.2)**
Food products	107.3	89.6	(16.5)
Wearing apparel	92.4	96.7	4.6
Other non-metallic mineral products	140.6	104.7	(25.5)
Coke and refined petroleum products	89.2	94.5	6.0
Rubber and plastic products	101.9	73.2	(28.2)
Chemicals and chemical products	71.6	97.5	36.2
Beverages	68.2	115.1	68.6

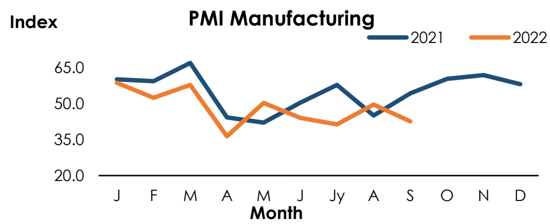
(a) Major 7 sub divisions (b) Revised (c) Provisional

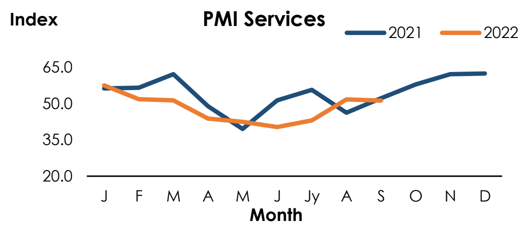


Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Sep. 2022	PMI Manufacturing Aug. 2022	PMI Manufacturing Sep. 2021	PMI Manufacturing Aug. 2021	PMI Services Sep. 2022	PMI Services Aug. 2022	PMI Services Sep. 2021	PMI Services Aug. 2021
Index	42.6	49.6	54.3	45.1	51.2	51.7	52.2	46.2

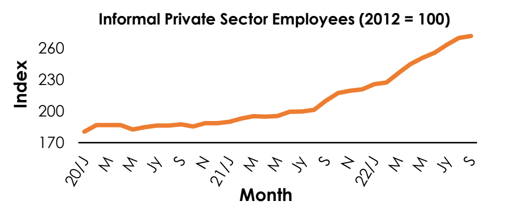




1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 September	2022 September	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	209.8	271.4	29.4
Agriculture	215.5	276.9	28.5
Industry	213.1	267.9	25.7
Services	204.1	272.4	33.5



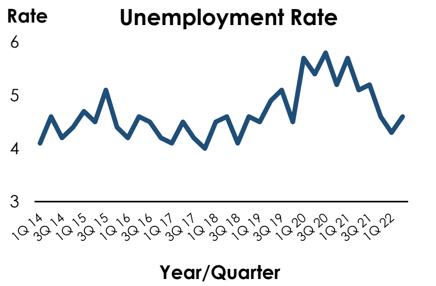
1.7.2 Employment [(a)]

Item	2022 2nd Qtr	2022 1st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1

Item	2022 2nd Qtr	2022 1st Qtr	2021 Annual
Employed Persons by Sectors [(b)] (as a % of Total Employment)			
Agriculture	26.0	25.0	27.3
Industry	27.7	27.9	26.0
Services	46.3	47.1	46.7

(a) Household population aged 15 years and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

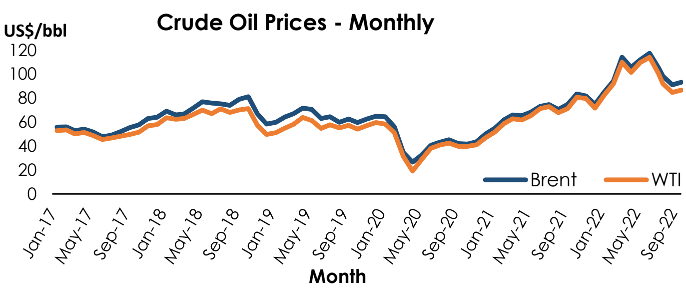
Month	2021 Futures Prices (US$/bbl) Brent (Benchmark price)	2021 Futures Prices (US$/bbl) WTI (Benchmark price)	2021 CPC Import Prices (CIF) (US$/bbl)[(*)]	2022 Futures Prices (US$/bbl) Brent (Benchmark price)	2022 Futures Prices (US$/bbl) WTI (Benchmark price)	2022 CPC Import Prices (CIF) (US$/bbl)[(*)]
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	93.04	86.60	-
November	81.67	79.54	-			
December	74.63	71.55	85.38			

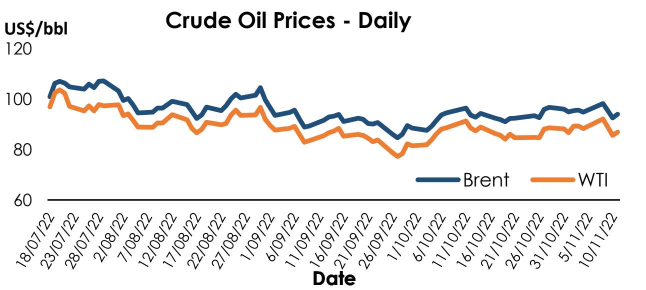
Date	2021 Brent	2021 WTI	2022 Brent	2022 WTI
05 November	81.29	79.67	-	-
06 November	-	-	-	-
07 November	-	-	-	-
08 November	83.82	82.35	98.19	92.04
09 November	83.54	82.05	95.36	88.86
10 November	85.41	84.55	92.44	85.60
11 November	83.03	81.73	93.97	86.82

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July 2022.

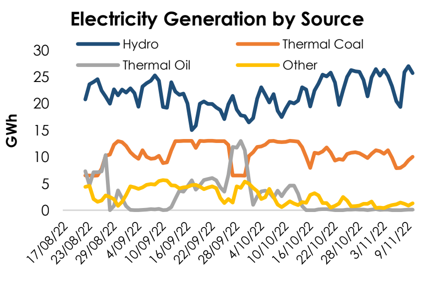




1.9 Daily Electricity Generation

Item	07-Nov-2022	08-Nov-2022	09-Nov-2022	10-Nov-2022
Peak Demand (MW)	**1,779.30**	**1,909.00**	**1,874.90**	**1,891.60**
Total Energy Generation (GWh)	**28.68**	**35.66**	**37.31**	**37.16**
Hydro	19.33	25.88	27.01	25.70
Thermal Coal	7.91	8.47	9.34	10.03
Thermal Oil	-	0.08	0.11	0.13
Wind	0.97	0.82	0.50	0.90
Solar (Bulk)	0.24	0.18	0.16	0.19
Biomass	0.23	0.22	0.19	0.20

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 11-Nov-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.93
Treasury Bill Yields (Primary Market)			
91-Day	33.14	33.10	7.98
182-Day	32.53	32.53	8.12
364-Day	29.55	29.57	8.19
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	28.54	26.56	7.64
	Sep-22	Month Ago	Year Ago
Savings Deposits	0.25 - 7.00	0.05 - 6.00	0.10 - 6.25
One Year Fixed Deposits	3.50 - 28.00	0.15 - 28.00	0.25 - 15.00
	Oct-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	12.60	11.63	4.79
Average Weighted Fixed Deposit Rate (AWFDR)	16.66	15.41	5.70
	Sep-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	22.06	21.29	5.53
Average Weighted New Fixed Deposit Rate (AWNFDR)	22.55	21.62	5.69
	Sep-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.58	16.86	9.37
Average Weighted New Lending Rate (AWNLR)	24.93	24.18	8.14
National Savings Bank (NSB)			
	Sep-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	2 yrs 11-Nov-2022	9 yrs 8 mon 11-Nov-2022
Coupon rate	22.00	18.00
Weighted Average Yield	33.01	30.86

Bank wise- AWPR	Week ending 11-Nov-2022	Week Ago	Bank wise- AWPR	Week ending 11-Nov-2022	Week Ago
Bank of Ceylon	27.24	27.59	Cargills Bank	33.00	34.00
People's Bank	30.00	30.03	HSBC	27.51	27.16
Hatton National Bank	30.97	32.18	Standard Chartered Bank	23.67	27.15
Commercial Bank of Ceylon	29.59	28.96	Citi Bank	29.65	27.84
Sampath Bank	29.02	27.88	Deutsche Bank	21.50	18.65
Seylan Bank	28.94	28.82	Habib Bank	28.89	28.88
Union Bank of Colombo	28.06	31.84	Indian Bank	29.10	27.16
Pan Asia Banking Corporation	30.10	30.01	Indian Overseas Bank [a]	28.60	28.60
Nations Trust Bank	28.51	29.07	MCB Bank	29.87	28.82
DFCC Bank	29.41	31.36	State Bank of India	30.10	28.12
NDB Bank [a]	30.78	30.78	Public Bank	27.71	27.96
Amana Bank [a]	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

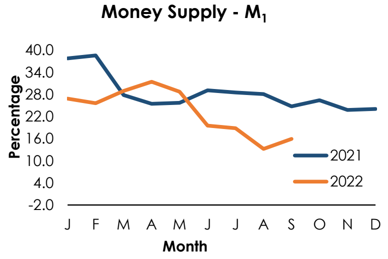
2.2 Money Supply

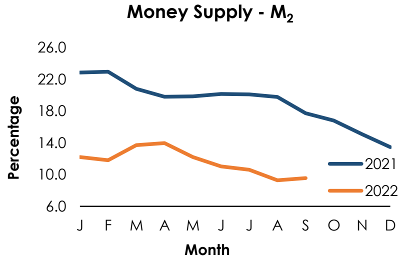
Item	Rs. bn			Annual Change (%)		
	2022 September [a]	Month Ago	Year Ago [b]	2022 September [a]	Month Ago	Year Ago [b]
Reserve Money	1,378.6	1,386.2	1,296.0	6.4	27.3	45.4
M_1	1,528.6	1,534.1	1,318.7	15.9	13.2	24.7
M_2	10,351.4	10,285.9	9,449.0	9.6	9.3	17.7
M_{2b}	12,051.5	11,986.9	10,488.1	14.9	14.0	18.2
Net Foreign Assets of the Banking System [c]	(1,892.8)	(2,035.1)	(722.1)	(162.1)	(190.3)	(996.0)
Monetary Authorities	(1,590.8)	(1,614.9)	(158.7)	(902.3)	(1,825.2)	(120.9)
Commercial Banks	(302.0)	(420.2)	(563.4)	46.4	31.9	31.7
Domestic Banking Units (DBUs)	(527.6)	(596.8)	(381.6)	(38.3)	(72.8)	6.4
Offshore Banking Units (OBUs)	225.6	176.6	(181.8)	224.1	165.0	56.4
Net Domestic Assets of the Banking System [c]	13,944.3	14,022.0	11,210.2	24.4	25.0	25.4
Net Credit to the Government	7,043.4	6,990.1	5,594.6	25.9	26.4	40.5
Monetary Authorities	3,302.4	3,311.1	1,830.9	80.4	115.8	216.9
Commercial Banks	3,741.0	3,679.0	3,763.7	(0.6)	(8.0)	10.6
DBUs	3,272.4	3,212.5	3,373.8	(3.0)	(10.4)	16.0
OBUs	468.5	466.5	389.9	20.2	13.2	(21.3)
Credit to Public Corporations	1,703.0	1,699.8	1,123.1	51.6	49.5	10.3
DBUs	1,581.0	1,578.3	650.7	143.0	140.5	11.3
OBUs	122.0	121.5	472.3	(74.2)	(74.7)	9.0
Credit to the Private Sector	7,576.9	7,614.2	6,824.6	11.0	12.0	13.8
DBUs	6,864.0	6,887.2	6,333.8	8.4	9.9	13.9
OBUs	712.9	726.9	490.8	45.3	37.6	13.2
Other Items (Net)	(2,379.0)	(2,282.1)	(2,332.0)	(2.0)	(1.5)	(13.3)

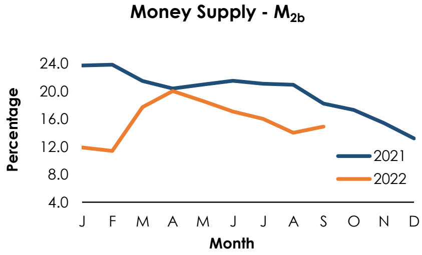
(a) Provisional

(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.

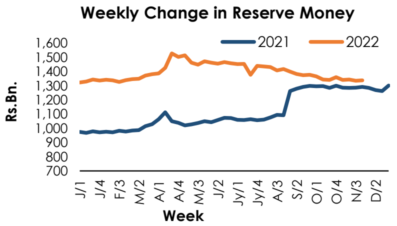






2.3 Weekly change in Reserve Money

Item	03-Nov-2022	10-Nov-2022	Change
Reserve Money (Rs. mn)	1,334,485.49	1,337,815.37	3,329.88



2.4 Money Market Activity (Overnight)

Item	08-Nov-2022	09-Nov-2022	10-Nov-2022	11-Nov-2022
Call Money Market				
Weighted Average Rate (% p.a.)	15.50	15.50	-	-
Gross Volume (Rs. mn)	1,000	1,500	-	-
Repo Market				
Weighted Average Rate (% p.a.)	-	15.50	15.50	15.50
Gross Volume (Rs. mn)	-	500	1,100	450

2.5 CBSL Securites Portfolio

Item	08-Nov-2022	09-Nov-2022	10-Nov-2022	11-Nov-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,442,725.24	2,442,725.24	2,442,725.24	2,440,751.13
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,302,419.00	2,303,926.99	2,305,796.05	2,293,609.39

2.6 Open Market Operations

Item	08-Nov-2022	09-Nov-2022		10-Nov-2022	11-Nov-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)		30.00	20.00		
Tenure (No. of Days)		90	61		
Bids Received (Rs. bn)		32.000	22.000		
Amount Accepted (Rs. bn)		30.000	20.000		
Minimum Accepted Rate (% p.a.)		30.00	28.00		
Maximum Accepted Rate (% p.a.)		30.00	28.00		
Weighted Average Yield Rate (% p.a.)		30.00	28.00		
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Aaccepted Rate (% p.a.)					
Maximum Aaccepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	329.972	341.135		340.571	333.743
Standing Lending Facility (Rs. bn)	646.737	666.035		617.107	618.490
Total Overnight Market Liquidity (Rs. bn)	(316.765)	(324.900)		(276.536)	(284.747)
Total Outstanding Market Liquidity (Rs. bn)**	(486.765)	(494.900)		(496.536)	(504.747)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards [a]

Item	2021 End December	2022 End August	2022 End September [b]
Total Number of Active Cards	1,927,195	1,963,705	1,971,839
Local (accepted only locally)	15,861	14,407	14,123
Global (accepted globally)	1,911,334	1,949,298	1,957,716
Outstanding balance (Rs.mn)	133,285	135,949	136,766
Local (accepted only locally)	38,719	38,408	37,979
Global (accepted globally)	94,565	97,541	98,787

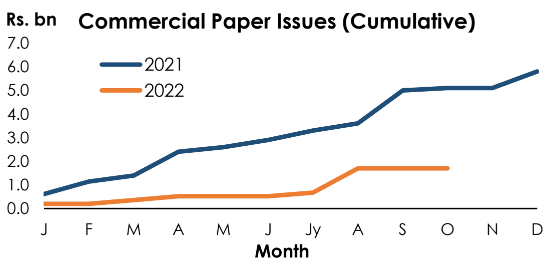
(a) Issued by Licensed Commercial Banks (LCBs)
(b) Provisional

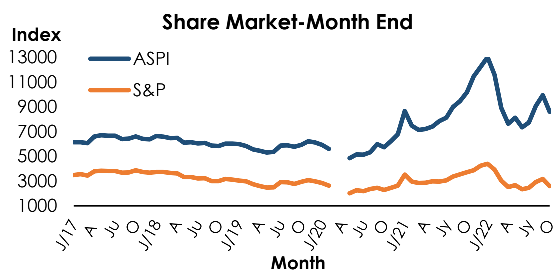
2.8 Commercial Paper Issues [a]

Item (Rs. bn.)	2021 End December	2022 End August	2022 End September [b]
Total Issues - Cumulative [c]	5.8	1.7	1.7
Outstanding (as at end of the period)	1.1	1.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total





2.9 Share Market

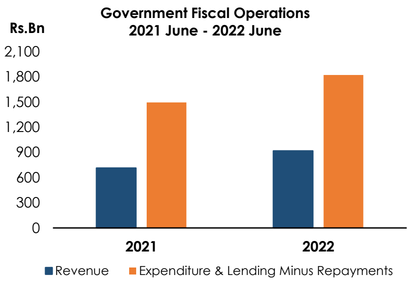
Item	As at 11-Nov-2022	As at 04-Nov-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,419.06	8,491.80	10,666.54
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,580.18	2,585.43	3,615.95
Daily Turnover (Weekly Average)(Rs. mn)	1,287.18	1,110.14	7,647.49
Market Capitalisation (Rs.bn)	3,713.65	3,756.50	4,757.14
Foreign Purchases (Rs. mn)	93.76	13.72	42.30
Foreign Sales (Rs. mn)	3.15	11.23	81.02
Net Foreign Purchases (Rs. mn)	90.61	2.49	(38.72)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 June	2022 June (a)
Revenue and Grants	**715.3**	**919.5**
Revenue	714.5	918.5
Tax	641.2	798.8
Non tax	73.3	119.7
Grants	0.7	1.0
Expenditure & Lending Minus Repayments	**1,495.5**	**1,822.1**
Recurrent	1,311.0	1,571.6
Capital & Lending Minus Repayments	184.5	250.5

(a) Provisional

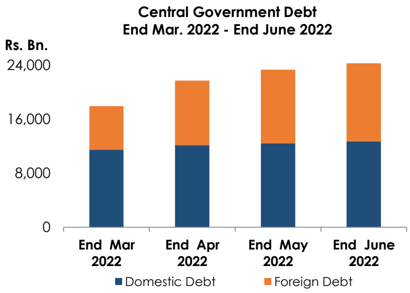


3.2 Outstanding Central Government Debt (Rs.Bn)(a)

Item	End 2021	End June 2022(b)
Total domestic debt	11,097.2	12,738.5
of which		
Treasury bills	2,270.5	3,050.5
Treasury bonds	6,966.2	8,062.0
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,525.9
Total outstanding govt. debt	**17,589.4**	**24,264.4**

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data for June are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

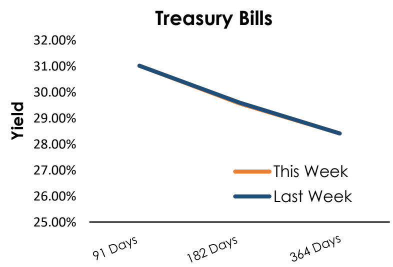
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09th November 2022

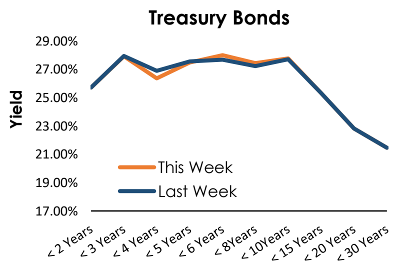
Security	Maturity	Primary Market(a) %		Secondary Market(b) %			
				This Week			Last Week
		This Week	Last Week	Buying	Selling	Average	Average
Treasury Bills	91 Day	33.14	33.10	31.89	30.16	31.03	31.03
	182 Day	32.53	32.53	30.52	28.62	29.57	29.60
	364 Day	29.55	29.57	29.16	27.67	28.41	28.41
Treasury Bonds	< 2 Years	-	-	26.81	24.63	25.72	25.72
	< 3 Years	-	32.63	28.62	27.24	27.93	27.95
	< 4 Years	-	-	27.41	25.33	26.37	26.91
	< 5 Years	-	31.78	28.61	26.36	27.49	27.57
	< 6 Years	-	-	28.75	27.26	28.01	27.68
	< 8 Years	-	-	28.32	26.56	27.44	27.23
	< 10 Years	-	-	28.81	26.73	27.77	27.72
	< 15 Years	-	-	26.92	23.73	25.33	25.33
	< 20 Years	-	-	24.12	21.54	22.83	22.83
	< 30 Years	-	-	22.58	20.35	21.46	21.46

(a) Primary market transactions during the week ending 09th November 2022
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has remained broadly stable and T-Bond secondary market yield curve has shown a mixed movement during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	-	-
	3-Nov-25	6.85	-	-
	18-Jul-26	6.83	-	-
	11-May-27	6.20	48.45	-
	18-Apr-28	6.75	44.13	44.22
	14-Mar-29	7.85	43.49	43.60
	28-Mar-30	7.55	39.19	39.25





3.4 Goverment Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 09th November 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,803,028.74	3,781,887.87
Treasury Bonds [(a)]	8,561,844.23	8,559,173.15
Total	**12,364,872.97**	**12,341,061.02**
T-bills and T-bonds held by Foreigners	24,877.52	24,843.93
Sri Lanka Development Bonds (SLDBs)[(b)]	335,888.24	341,398.20

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.14 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	85,000.00	90,000.00
Total Bids Received	159,169.00	178,835.00
Total Bids Accepted	84,520.00	88,648.00
Treasury Bonds		
Amount Offered	-	30,000.00
Total Bids Received	-	49,871.00
Total Bids Accepted	-	18,138.00

Weekly T-Bill auction was oversubscribed by 1.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	89,158.74	100,658.78
Repo Transaction (Sales/Purchases)	174,532.41	217,717.94
Treasury Bonds		
Outright Transaction (Sales/Purchases)	57,448.74	96,662.09
Repo Transaction (Sales/Purchases)	338,825.53	468,666.59

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 25.32 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31st October 2022

3.5 Two Way Quotes (Treasury Bills) - 11th November 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5592	23.02	99.6050	20.62	0.0458
1 Month	97.9256	25.70	98.0973	23.53	0.1718
2 Month	95.6194	27.79	95.9606	25.54	0.3411
3 Month	92.5870	32.03	92.8689	30.71	0.2819
4 Month	91.3016	28.90	91.7329	27.34	0.4314
5 Month	89.3570	28.90	89.8401	27.44	0.4831
6 Month	86.7603	30.52	87.4825	28.62	0.7222
7 Month	85.7762	28.74	86.4839	27.09	0.7076
8 Month	84.0884	28.70	84.8517	27.08	0.7633
9 Month	82.4833	28.63	83.2738	27.08	0.7905
10 Month	80.9513	28.55	81.9223	26.77	0.9710
11 Month	79.5171	28.41	80.3302	27.01	0.8131
12 Month	77.4229	29.16	78.3354	27.66	0.9125

3.6 Two Way Quotes (Treasury Bonds) - 11th November 2022

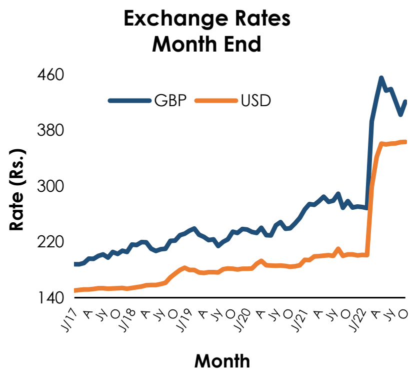
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.75%2022A	3	15-Nov-22	4	99.7971	23.80	99.8128	22.39	0.0157
07.90%2022A	3	15-Dec-22	34	98.4535	24.15	98.5882	22.69	0.1347
08.65%2023A	3	15-Jan-23	65	97.2143	24.42	97.4724	22.90	0.2581
10.00%2023A	6	15-Mar-23	124	95.2851	24.54	95.7474	23.03	0.4623
11.50%2023A	6	15-May-23	185	94.0315	24.62	94.6732	23.13	0.6417
10.20%2023A	5	15-Jul-23	246	90.7523	25.84	92.1453	23.30	1.3930
09.00%2023A	10	1-Sep-23	294	88.7056	25.30	89.8653	23.47	1.1596
11.20%2023A	9	1-Sep-23	294	90.1759	25.35	91.2676	23.65	1.0917
07.00%2023A	20	1-Oct-23	324	85.6320	26.12	87.5810	23.24	1.9490
06.30%2023A	3	15-Nov-23	369	83.1629	26.33	85.4418	23.28	2.2789
11.60%2023A	5	15-Dec-23	399	86.7259	26.29	88.7977	23.78	2.0718
11.40%2024A	10	1-Jan-24	416	85.8856	26.48	87.2282	24.89	1.3426
10.90%2024A	5	15-Mar-24	490	83.2819	26.42	85.0954	24.53	1.8135
10.25%2024A	5	15-Jun-24	582	79.9751	26.41	81.9901	24.55	2.0151
11.00%2024A	8	1-Aug-24	629	78.2929	27.60	80.5298	25.61	2.2369
09.85%2024A	5	15-Sep-24	674	76.7934	26.53	79.2091	24.50	2.4156
06.00%2024A	10	1-Dec-24	751	68.8915	26.61	71.4007	24.53	2.5092
10.25%2025A	10	15-Mar-25	855	70.1001	28.58	71.6365	27.40	1.5365
09.00%2025A	12	1-May-25	902	66.8852	28.57	68.3677	27.44	1.4824
17.00%2025A	3	1-Jun-25	933	78.4559	29.56	80.3100	28.31	1.8541
18.00%2025A	3	1-Jul-25	963	77.4553	31.06	78.8898	30.08	1.4345
11.00%2025A	10	1-Aug-25	994	67.0482	29.35	69.1558	27.85	2.1076
10.35%2025A	8	15-Oct-25	1,069	65.9129	28.20	67.6999	26.99	1.7870
06.75%2026A	5	15-Jan-26	1,161	57.5565	27.66	59.1711	26.54	1.6146
09.00%2026A	13	1-Feb-26	1,178	61.9132	27.54	65.0275	25.53	3.1143
05.35%2026A	15	1-Mar-26	1,206	54.4468	27.04	57.1667	25.19	2.7198
11.00%2026A	11	1-Jun-26	1,298	64.6939	27.06	67.8384	25.21	3.1446
11.50%2026A	10	1-Aug-26	1,359	64.2216	27.38	67.6051	25.43	3.3835
11.40%2027A	8	15-Jan-27	1,526	60.8123	27.80	65.2003	25.35	4.3880
18.00%2027A	5	1-May-27	1,632	74.3008	28.51	80.1538	25.71	5.8530
11.75%2027A	10	15-Jun-27	1,677	59.6391	27.82	64.2195	25.35	4.5804
07.80%2027A	7	15-Aug-27	1,738	48.6331	27.92	53.0377	25.29	4.4046
10.30%2027A	8	15-Oct-27	1,799	54.0620	28.04	58.5230	25.56	4.4610
11.25%2027A	10	15-Dec-27	1,860	55.7648	28.06	60.4159	25.56	4.6510
18.00%2028A	6	15-Jan-28	1,891	67.1610	31.10	70.1911	29.53	3.0301
10.75%2028A	10	15-Mar-28	1,951	52.0656	28.84	54.3628	27.52	2.2973
09.00%2028B	15	1-May-28	1,998	46.8848	28.88	49.0796	27.53	2.1948
09.00%2028A	15	1-Jul-28	2,059	46.4715	28.67	48.9940	27.15	2.5225
11.50%2028A	13	1-Sep-28	2,121	52.3546	28.85	54.9104	27.43	2.5558
13.00%2029A	15	1-Jan-29	2,243	55.9377	28.60	59.1358	26.94	3.1982
13.00%2029B	15	1-May-29	2,363	55.2249	28.53	58.2434	26.98	3.0185
20.00%2029A	7	15-Jul-29	2,438	74.5585	28.71	78.5629	27.06	4.0044
11.00%2030A	15	15-May-30	2,742	47.9367	27.90	51.5995	25.95	3.6628
11.25%2031A	12	15-Mar-31	3,046	46.6146	28.12	50.0340	26.28	3.4194
18.00%2031A	9	15-May-31	3,107	65.1213	29.33	69.7281	27.32	4.6068
12.00%2031A	10	1-Dec-31	3,307	46.8454	28.73	50.5496	26.73	3.7042
08.00%2032A	20	1-Jan-32	3,338	34.7125	28.22	38.2884	25.91	3.5759
18.00%2032A	10	1-Jul-32	3,520	62.6815	29.95	65.7801	28.54	3.0987
09.00%2032A	20	1-Oct-32	3,612	36.3939	28.53	39.6364	26.45	3.2425
11.20%2033A	15	15-Jan-33	3,718	43.9140	28.10	48.8415	25.44	4.9274
09.00%2033A	20	1-Jun-33	3,855	37.1321	27.50	42.7033	24.25	5.5712
13.25%2033A	20	1-Jul-33	3,885	51.5353	27.45	58.8417	24.13	7.3064
09.00%2033B	20	1-Nov-33	4,008	36.9203	27.35	42.3468	24.18	5.4265
13.25%2034A	20	1-Jan-34	4,069	52.3450	26.84	60.0263	23.48	7.6813
10.25%2034A	15	15-Sep-34	4,326	41.6156	26.63	47.6149	23.50	5.9992
11.50%2035A	20	15-Mar-35	4,507	47.3696	25.75	53.6391	22.88	6.2695
10.50%2039A	20	15-Aug-39	6,121	41.8479	25.68	47.5380	22.75	5.6901
12.00%2041A	25	1-Jan-41	6,626	54.0796	22.57	60.1800	20.33	6.1004
09.00%2043A	30	1-Jun-43	7,507	40.5936	22.57	45.2664	20.34	4.6728
13.50%2044A	30	1-Jan-44	7,721	60.1694	22.57	66.8328	20.35	6.6634
13.50%2044B	30	1-Jun-44	7,873	60.1604	22.58	66.8011	20.36	6.6407
12.50%2045A	30	1-Mar-45	8,146	55.6489	22.58	61.8135	20.37	6.1646

External Sector

4.1 Exchange Rates[a]

Item	Week Ending - 11-Nov-2022			Average Rate	
(Rs Per Unit)[b]	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.97	371.76	366.36	366.29	200.75
GBP	418.94	435.52	427.23	410.02	269.05
Yen	2.52	2.63	2.57	2.47	1.76
Euro	365.09	380.36	372.73	357.33	231.15
INR[c]			4.51	4.40	2.71
SDR	As at 10-Nov-2022		467.10	462.56	285.26

Central Bank Purchases and Sales[d] (USD Mn.)	Oct 2022	Month Ago	Year Ago
Purchases	251.27	239.15	41.05
Sales	259.67	171.97	113.37



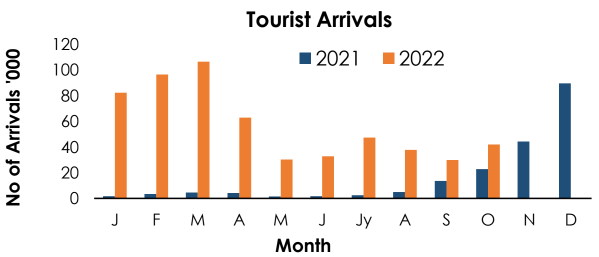
Item	Week Ending 11-Nov-2022	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn)	21.16	16.05	33.20
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per USD) [e]			
1 Month	364.25	366.60	200.43
3 Months	367.17	370.66	201.18
Average Daily Interbank Forward Volume (USD mn)	17.03	12.88	24.90
Outstanding Forward Volume (USD mn) As at 10-Nov-2022	223.21	235.04	852.24

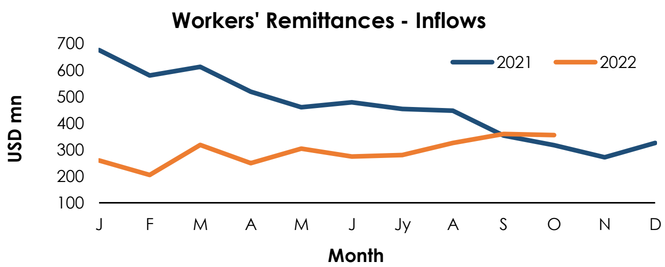
(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.
(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)
(c) Central Bank middle exchange rate
(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021 Oct	2022[a] Oct	2021 Jan-Oct	2022[a] Jan-Oct	% Change
Tourist Arrivals	Number	22,771	42,026	60,695	568,258	836.3
Earnings from Tourism	USD mn	59.3 [b]	75.6	158.2 [b]	1,022.0	546.1
	Rs. bn	11.9 [b]	27.4	31.6 [b]	292.9	826.3
		2021 Oct	2022[a] Oct	2021 Jan-Oct	2022[a] Jan-Oct	% Change
Workers' Remittances (Inflows)	USD mn	317.4	355.4	4,894.9	2,929.4	(40.2)
	Rs. bn	63.8	129.0	966.9	940.1	(2.8)

(a) Provisional
(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021





4.3 Official Reserve Assets as at end October 2022 [(a)]

Official Reserve Assets (USD Mn) [(b)]		**1,704**
(1)	Foreign Currency Reserves	1,609
(2)	Reserve position in the IMF	4
(3)	SDRs	66
(4)	Gold	25
(5)	Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end September 2022 [(a)]

Official Reserve Assets (USD mn)	
Official Reserve Assets [(b)]	**1,779**
(1) Foreign currency reserves	1,683
(a) Securities	30
(b) Total currency and deposits with	1,653
(i) other national central banks, BIS and IMF	1,623
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	29
(2) Reserve position in the IMF	61
(3) SDRs	8
(4) Gold	25
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets [(c)] (USD mn)

Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits[(d)]		(3,081)	(26)	(282)	(2,773)
outflows (–)	Principal	(2,712)	(16)	(199)	(2,497)
	Interest	(369)	(10)	(82)	(277)
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)		(1,875)	(176)	(1,425)	(273)
(i) Short positions (–)[(e)]		(2,200)	(472)	(1,455)	(273)
(ii) Long positions (+)		326	296	30	-
3. Other		(3)	(3)		
inflows related to reverse repos (+)					
outflows related to repos (–)					
other accounts payable (–)		(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

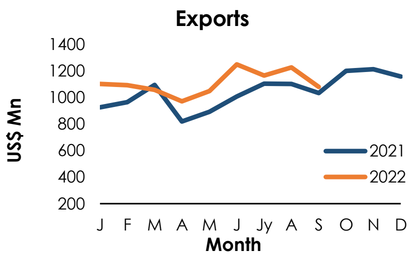
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

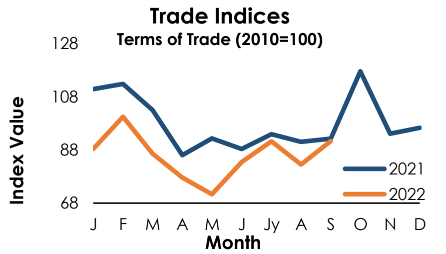
(e) A major share of SWAP outstanding will be rolled over.

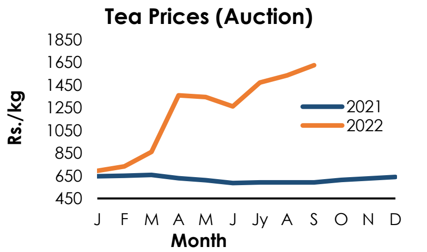
4.5 External Trade

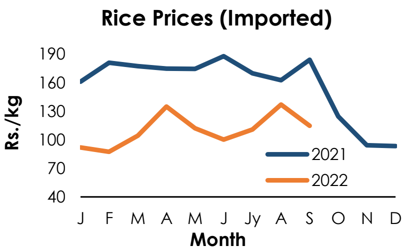
Item	USD mn			Rs mn		
	Jan-Sep 2021	Jan-Sep 2022 (a)	% Change	Jan-Sep 2021	Jan-Sep 2022 (a)	% Change
Exports	**8,938.5**	**9,981.1**	**11.7**	**1,769,756.7**	**3,100,450.5**	**75.2**
Agricultural	1,986.7	1,939.8	(2.4)	393,429.2	606,801.4	54.2
Industrial	6,903.1	8,000.6	15.9	1,366,681.0	2,481,365.1	81.6
Food, Beverages and Tobacco	397.7	405.8	2.0	78,762.3	125,138.1	58.9
Textiles and Garments	3,893.3	4,577.2	17.6	770,566.2	1,422,663.9	84.6
Petroleum Products	348.6	439.9	26.2	69,191.0	130,642.2	88.8
Leather, Rubber products etc.	811.9	818.7	0.8	160,788.6	254,223.8	58.1
Other	1,451.6	1,759.0	21.2	287,372.8	548,697.1	90.9
Mineral	33.8	24.1	(28.6)	6,682.1	7,073.9	5.9
Other	14.9	16.6	11.2	2,964.4	5,210.1	75.8
Imports	**14,937.5**	**14,085.2**	**(5.7)**	**2,955,979.8**	**4,209,627.8**	**42.4**
Consumer Goods	2,890.0	2,146.7	(25.7)	571,822.4	630,246.2	10.2
Intermediate Goods	8,790.8	9,497.4	8.0	1,739,247.8	2,865,619.3	64.8
Investment Goods	3,248.8	2,433.0	(25.1)	643,335.3	711,072.1	10.5
Other	8.0	8.1	1.4	1,574.3	2,690.2	70.9
Trade Balance	**(5,999.0)**	**(4,104.2)**		**(1,186,223.1)**	**(1,109,177.3)**	

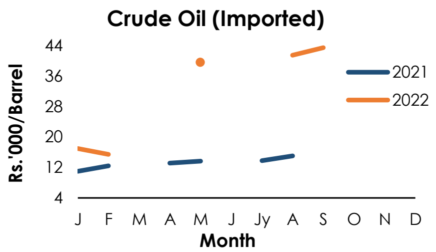
(a) Provisional











4.6 Trade Indices (2010=100) (a)

Item		2022 September (b)	Month Ago (b)	Year Ago
Total Exports				
	Value	150.2	170.4	144.0
	Quantity	147.0	181.6	157.5
	Unit Value	102.2	93.8	91.4
Total Imports				
	Value	114.9	133.0	136.6
	Quantity	102.7	116.9	138.0
	Unit Value	111.9	113.7	99.0
Terms of Trade		91.3	82.5	92.3

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2021 September	2022 September (a)	% Change	2021 September	2022 September (a)	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	2.93	4.48	53.0	591.67	1,623.95	174.5
Imports (C I F)	USD / MT			Rs / MT		
Rice	910.68	316.46	(65.3)	183,945.40	114,678.76	(37.7)
Sugar	550.80	568.58	3.2	111,253.81	206,044.06	85.2
Wheat	286.97	403.96	40.8	57,963.81	146,388.14	152.6
	USD / Barrel			Rs / Barrel		
Crude Oil (b)	-	119.71	-	-	43,380.46	-

(a) Provisional

(b) Crude oil was not imported in Septemebr 2021.