

Weekly Economic Indicators

21 October 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 73.7 per cent in September 2022 from 70.2 per cent in August 2022 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 85.8 per cent and 62.8 per cent, respectively, in September 2022. Furthermore, the NCPI measured on an annual average basis, increased to 36.9 per cent in September 2022 from 31.3 per cent in August 2022.

Indicating a marginal increase in Services activities and a decrease in Manufacturing activities, on a month-on-month basis, Purchasing Managers' Indices for September 2022 recorded 42.6 and 51.2 index values, respectively.

During the period under review (15.10.2022 to 21.10.2022) crude oil prices showed a mixed performance. At the beginning of the period, prices declined due to uncertainties around a possible economic recession, higher US supply, and lower Chinese fuel demand. However, prices increased slightly towards the end of the week with China considering to shorten COVID-19 quarantine measures to visitors. Overall, during the period under review, Brent price remained broadly unchanged, while WTI price decreased by US dollars 1.68 per barrel.

Monetary Sector

Weekly AWPR for the week ending 21st October 2022 increased by 78 bps to 29.51 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation and decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 501.173 bn by end of this week, compared to a deficit of Rs. 515.506 bn by the end of last week.

By 21st October 2022, the All Share Price Index (ASPI) decreased by 4.49 per cent to 8,685.52 points and the S&P SL 20 Index decreased by 6.64 per cent to 2,597.87 points, compared to the index values of last week.

Fiscal Sector

Outstanding central government debt increased to Rs. 24,264.4 bn by end June 2022 from Rs. 17,589.4 bn as at end 2021. By end June 2022, total outstanding domestic debt amounted to Rs. 12,738.5 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,525.9 bn.

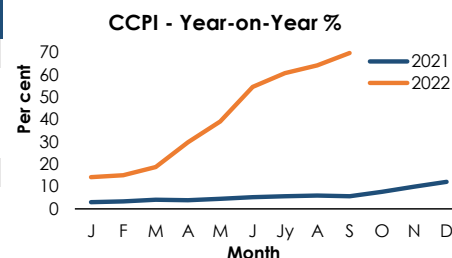
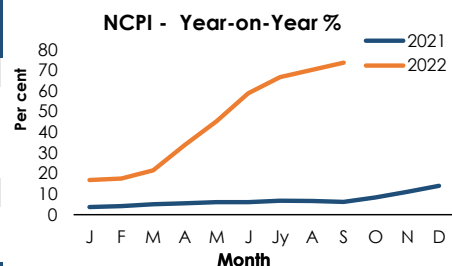
External Sector

During the year up to 21st October 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 38.6 per cent, the Euro by 36.1 per cent, the pound sterling by 33.6 per cent and the Japanese yen by 28.0 per cent during this period.

Real Sector

1.1 Price Indices

NCPI (2013=100)	September 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	256.2	250.4	147.5
Monthly Change %	2.3	2.5	0.3
Annual Average Change %	36.9	31.3	5.5
Year - on - Year Change %	73.7	70.2	6.2
National Consumer Price Index (NCPI) - Core	241.5	235.1	147.2
Annual Average Change %	31.0	26.0	4.4
Year - on - Year Change %	64.1	60.5	4.8
CCPI (2013=100)	September 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	244.7	235.8	144.1
Monthly Change %	3.8	2.5	0.4
Annual Average Change %	33.4	28.0	4.5
Year - on - Year Change %	69.8	64.3	5.7
Colombo Consumer Price Index (CCPI) - Core	219.3	212.0	146.0
Annual Average Change %	24.1	20.3	3.3
Year - on - Year Change %	50.2	46.6	5.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

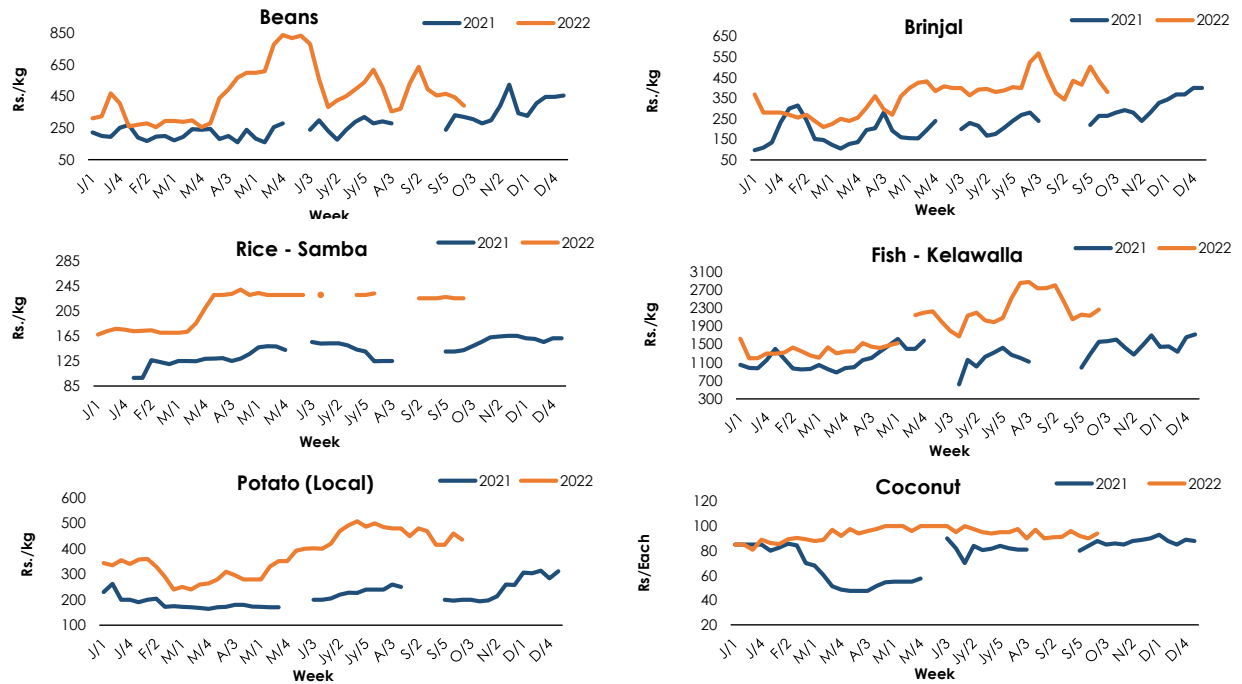
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	223.33	224.17	222.00	135.63	235.00	231.25	230.00	136.00
Kekulu (Red)	210.00	211.25	208.33	100.63	220.00	220.00	220.00	105.00
Vegetables								
Beans	324.00	312.50	372.00	216.25	374.00	362.50	422.00	267.50
Cabbage	224.00	250.00	362.00	95.00	288.00	300.00	410.00	128.75
Carrot	300.00	282.50	292.00	82.50	350.00	330.00	338.00	111.25
Tomato	255.00	265.00	176.00	60.00	312.00	315.00	212.00	80.00
Pumpkin	170.00	200.00	150.00	60.00	200.00	240.00	170.00	80.00
Snake Gourd	254.00	250.00	262.00	148.75	302.00	300.00	312.00	190.00
Brinjal	250.00	292.50	296.00	155.00	300.00	345.00	346.00	200.00
Other Foods								
Red Onion (Local)	482.67	488.00	465.00	215.75	550.00	550.00	530.00	247.50
Big Onion (Imported)	197.11	207.50	138.99	155.56	212.00	227.50	157.00	181.25
Potato (Local)	308.86	305.67	349.95	145.98	364.00	340.00	392.00	165.00
Dried Chilli (Imported)	1,467.33	1,488.54	1,563.50	491.67	1,650.00	1,612.50	1,750.00	530.00
Dhal	394.70	399.38	420.83	224.38	400.00	422.50	430.00	230.00
Egg - White (Each)	48.00	47.50	47.00	18.63	48.50	48.00	49.00	19.13
Coconut (Each)	85.00	82.50	85.00	73.00	90.00	90.00	87.00	75.00
Green Chilli	308.00	225.00	236.00	131.25	362.00	275.00	286.00	180.00
Lime	490.00	500.00	230.00	350.00	590.00	562.50	300.00	400.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
	Rs./kg		Rs./kg			
Kelawalla	1,162.50	1,216.67	1,030.00	1,097.50	1,488.00	1,567.50
Balaya	712.50	833.33	622.00	700.00	780.00	860.00
Salaya	440.00	366.67	494.00	480.00	620.00	610.00
Hurulla	556.00	600.00	550.00	607.50	708.00	745.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	230.00	230.00
Kekulu (Red)	220.00	220.00
Vegetables		
Beans	256.00	256.25
Cabbage	168.50	203.75
Carrot	259.00	263.75
Tomato	221.00	211.25
Pumpkin	167.00	182.50
Snake Gourd	200.00	218.75
Brinjal	208.00	245.00
Ash Plantain	156.00	147.50
Other Foods		
Red Onion (Local)	461.00	418.75
Big Onion (Imported)	179.50	196.88
Potato (Local)	262.50	253.13
Dried Chilli (Imported)	1,481.25	1,466.67
Coconut (Each)	64.30	66.25

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item	This Week	Week Ago	Month Ago	Year Ago
Rs./kg				
Samba	214.60	214.75	211.60	135.50
Kekulu (White)	200.60	198.00	202.00	109.63
Kekulu (Red)	210.00	210.00	210.00	100.75
Nadu	206.50	206.25	204.70	117.00

1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	225.00	225.00
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	392.00	445.00
Cabbage	384.00	390.00
Carrot	386.00	385.00
Tomato	356.00	275.00
Pumpkin	256.00	262.50
Snake Gourd	360.00	380.00
Brinjal	380.00	435.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	220.00	210.00
Potato (Local)	436.00	460.00
Potato (Imported)	220.00	210.00
Dried Chilli (Imported)	1,592.00	1,600.00
Dhal	478.00	475.00
Sugar - White	260.00	260.00
Egg - White (Each)	47.40	47.00
Coconut (Each)	94.00	90.00
Green Chilli	500.00	435.00
Fish		
Kelawalla	2,268.00	2,130.00
Balaya	860.00	750.00
Salaya	536.00	470.00
Hurulla	690.00	782.50

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	2 nd Qtr ^(a)	2 nd Qtr ^(a)
Agriculture	(1.4)	2.5	11.2	(8.4)
Industry	(5.3)	5.6	21.6	(10.0)
Services	(1.9)	3.3	8.3	(2.2)
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)
GDP	(3.5)	3.3	16.3	(8.4)

(a) Provisional

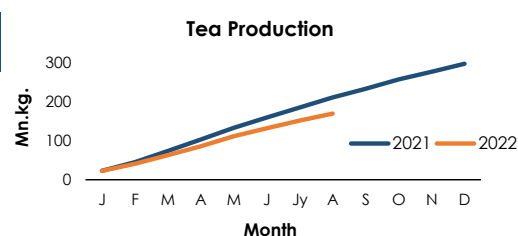


1.4 Agricultural Production

Item	Unit	2021 Jan-Aug ^(a)	2022 Jan-Aug ^(b)	%Change
Tea	(mn kg)	212.0	170.2	(19.7)
Rubber	(mn kg)	56.3	48.5	(13.8)
Coconut	(mn Nuts)	2,035.2	2,284.6	12.3

(a) Revised

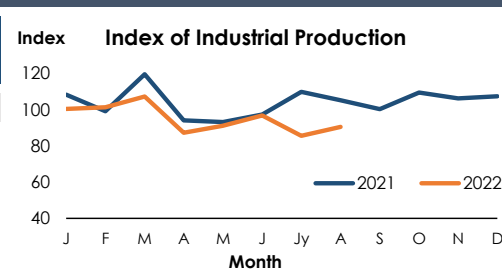
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

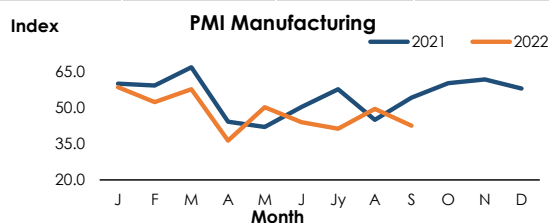
Item	August		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	105.7	90.5	(14.3)
Food products	106.5	93.1	(12.5)
Wearing apparel	95.4	98.6	3.4
Other non-metallic mineral products	148.3	121.7	(18.0)
Coke and refined petroleum products	114.8	31.7	(72.4)
Rubber and plastic products	92.9	95.9	3.1
Chemicals and chemical products	92.2	98.0	6.3
Beverages	95.2	129.6	36.2

(a) Major 7 sub divisions (b) Revised (c) Provisional

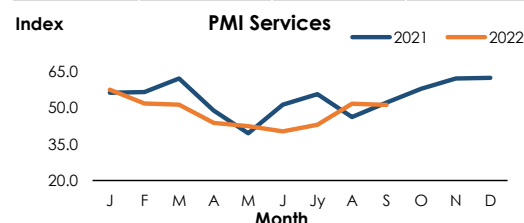


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep. 2022	Aug. 2022	Sep. 2021	Aug. 2021
Index	42.6	49.6	54.3	45.1



Month/Year	PMI Services			
	Sep. 2022	Aug. 2022	Sep. 2021	Aug. 2021
Index	51.2	51.7	52.2	46.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 August	2022 August	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	201.1	269.7	34.1
Agriculture	205.6	273.2	32.8
Industry	204.8	267.3	30.5
Services	195.6	270.5	38.3



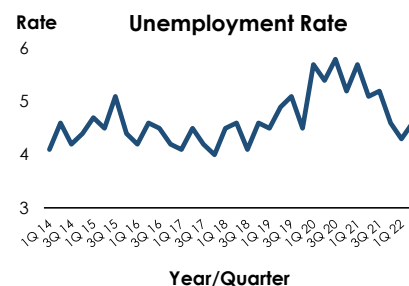
1.7.2 Employment ^(a)

Item	2022 ^(b) 2 nd Qtr	2022 1 st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2022 ^(b) 1 st Qtr	2021 4 th Qtr	2021 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	25.0	26.1	27.3
Industry	27.9	27.0	26.0
Services	47.1	46.9	46.7

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

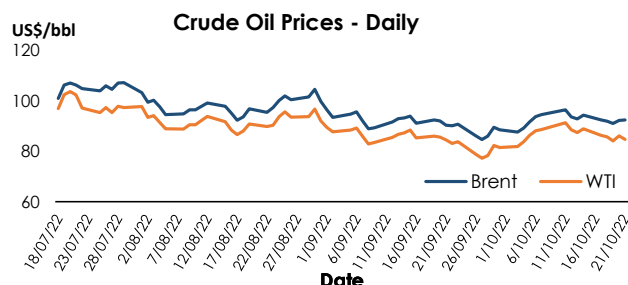
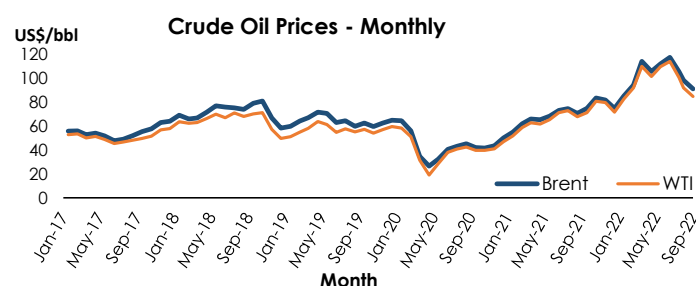
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	119.71
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-
Date	2021		2022			
15 October	84.38	81.63	-	-	-	-
16 October	-	-	-	-	-	-
17 October	-	-	92.41	86.30	-	-
18 October	85.72	83.45	91.87	85.70	-	-
19 October	-	-	90.92	84.09	-	-
20 October	-	-	92.22	86.03	-	-
21 October	85.97	83.87	92.41	84.62	-	-

Sources: Bloomberg

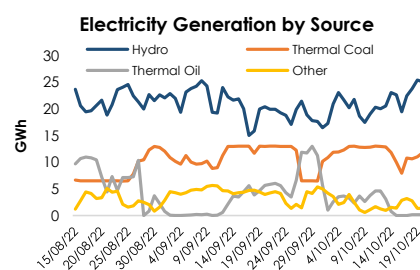
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in the months of March, June, September, November 2021 and March, April, June, July 2022.



1.9 Daily Electricity Generation

Item	17-Oct-2022	18-Oct-2022	19-Oct-2022	20-Oct-2022
Peak Demand (MW)	1,945.00	1,958.30	1,957.60	1,898.10
Total Energy Generation (GWh)	36.39	37.35	37.91	38.37
Hydro	22.42	23.76	25.39	25.08
Thermal Coal	10.79	10.64	11.00	11.76
Thermal Oil	-	0.16	0.18	0.18
Wind	2.68	2.26	0.87	1.06
Solar (Bulk)	0.28	0.33	0.33	0.16
Biomass	0.23	0.19	0.14	0.13



Source: Ceylon Electricity Board

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 21-Oct-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Bank Rate	18.50	18.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.90
Treasury Bill Yields (Primary Market)			
91-Day	33.05	33.05	8.39
182-Day	32.53	32.53	8.16
364-Day	29.60	29.60	8.17
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	29.51	28.73	7.23
	Aug-22	Month Ago	Year Ago
Savings Deposits	0.05-6.00	0.05-6.00	0.10-6.00
One Year Fixed Deposits	0.15-28.00	0.15-26.00	0.25-15.00
	Sep-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	11.63	10.49	4.75
Average Weighted Fixed Deposit Rate (AWFDR)	15.41	13.90	5.64
	Aug-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	21.29	19.11	5.19
Average Weighted New Fixed Deposit Rate (AWNFRD)	21.62	19.42	5.35
	Aug-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	16.86	15.94	9.38
Average Weighted New Lending Rate (AWNLR)	24.18	22.42	8.04
National Savings Bank (NSB)			
	Aug-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.00

Treasury Bond Auction	2 yrs 8 mon 13-Oct-2022	6 yrs 9 mon 13-Oct-2022
Coupon rate	18.00	20.00
Weighted Average Yield	31.93	30.85

Bank wise- AWPR	Week ending 21-Oct-2022	Week Ago	Bank wise- AWPR	Week ending 21-Oct-2022	Week Ago
Bank of Ceylon	28.27	26.69	Cargills Bank	33.00	33.00
People's Bank	30.03	30.00	HSBC	32.63	34.08
Hatton National Bank	32.26	31.96	Standard Chartered Bank	27.75	24.00
Commercial Bank of Ceylon	30.85	30.90	Citi Bank	26.82	26.17
Sampath Bank	27.26	27.67	Deutsche Bank	19.94	21.00
Seylan Bank	27.66	27.70	Habib Bank	27.22	27.07
Union Bank of Colombo	32.23	27.87	Indian Bank	27.16	27.16
Pan Asia Banking Corporation	28.00	28.12	Indian Overseas Bank ^(a)	23.44	23.44
Nations Trust Bank	29.60	28.92	MCB Bank ^(a)	28.08	28.08
DFCC Bank	29.44	28.75	State Bank of India	25.08	28.08
NDB Bank	29.62	30.60	Public Bank	26.45	23.04
Amana Bank ^(a)	28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

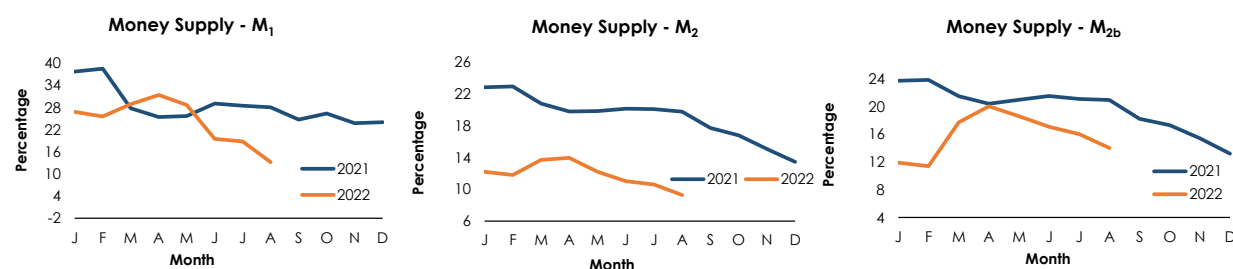
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 August ^(a)	Month Ago	Year Ago ^(b)	2022 August ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,386.2	1,436.4	1,089.3	27.3	35.0	23.8
M ₁	1,534.1	1,564.9	1,355.2	13.2	18.8	28.0
M ₂	10,285.9	10,253.6	9,412.4	9.3	10.6	19.8
M _{2b}	11,986.9	11,955.3	10,513.6	14.0	16.0	21.0
Net Foreign Assets of the Banking System ^(c)	(2,035.1)	(2,123.8)	(701.0)	(190.3)	(203.7)	(3,481.4)
Monetary Authorities	(1,614.9)	(1,686.2)	(83.9)	(1,825.2)	(16,543.7)	(110.2)
Commercial Banks	(420.2)	(437.6)	(617.1)	31.9	38.3	26.7
Domestic Banking Units (DBUs)	(596.8)	(586.8)	(345.3)	(72.8)	(35.4)	20.7
Offshore Banking Units (OBUs)	176.6	149.1	(271.8)	165.0	154.0	33.1
Net Domestic Assets of the Banking System ^(c)	14,022.0	14,079.2	11,214.6	25.0	28.0	28.7
Net Credit to the Government	6,990.1	6,826.4	5,531.4	26.4	26.2	44.2
Monetary Authorities	3,311.1	3,263.9	1,534.4	115.8	130.2	187.0
Commercial Banks	3,679.0	3,562.5	3,997.0	(8.0)	(10.8)	21.1
DBUs	3,212.5	3,057.5	3,584.7	(10.4)	(14.2)	27.7
OBUs	466.5	505.0	412.3	13.2	18.1	(16.6)
Credit to Public Corporations	1,699.8	1,754.0	1,136.9	49.5	53.7	11.1
DBUs	1,578.3	1,629.3	656.3	140.5	149.2	12.9
OBUs	121.5	124.7	480.6	(74.7)	(74.4)	8.8
Credit to the Private Sector	7,614.2	7,673.1	6,795.5	12.0	15.2	15.1
DBUs	6,887.2	6,945.7	6,267.1	9.9	12.7	14.7
OBUs	726.9	727.4	528.4	37.6	46.0	19.2
Other Items (Net)	(2,282.1)	(2,174.4)	(2,249.2)	(1.5)	1.6	(9.6)

(a) Provisional

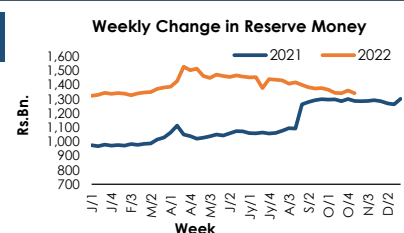
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	13-Oct-2022	20-Oct-2022	Change
Reserve Money (Rs. mn)	1,359,881.67	1,339,894.27	(19,987.40)



2.4 Money Market Activity (Overnight)

Item	17-Oct-2022	18-Oct-2022	19-Oct-2022	20-Oct-2022	21-Oct-2022
Call Money Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	-
Gross Volume (Rs. mn)	1,000	2,000	1,000	1,750	-
Repo Market					
Weighted Average Rate (% p.a.)	15.50	-	15.50	15.50	15.50
Gross Volume (Rs. mn)	3,650	-	1,050	350	3,000

2.5 CBSL Securities Portfolio

Item	17-Oct-2022	18-Oct-2022	19-Oct-2022	20-Oct-2022	21-Oct-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,389,459.75	2,389,459.75	2,389,459.75	2,389,459.75	2,413,293.78
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,242,385.86	2,243,341.41	2,245,287.91	2,247,060.15	2,262,127.61

2.6 Open Market Operations

Item	17-Oct-2022	18-Oct-2022	19-Oct-2022	20-Oct-2022	21-Oct-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	328.575	327.209	326.401	324.055	321.771
Standing Lending Facility (Rs. bn)	698.708	687.489	700.523	691.092	687.944
Total Overnight Market Liquidity (Rs. bn)	(370.133)	(360.280)	(374.122)	(367.037)	(366.173)
Total Outstanding Market Liquidity (Rs. bn)**	(505.133)	(495.280)	(509.122)	(502.037)	(501.173)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End July	2022 End August ^(b)
Total Number of Active Cards	1,927,195	1,965,745	1,963,705
Local (accepted only locally)	15,861	14,724	14,407
Global (accepted globally)	1,911,334	1,951,021	1,949,298
Outstanding balance (Rs.mn)	133,285	132,721	135,949
Local (accepted only locally)	38,719	37,948	38,408
Global (accepted globally)	94,565	94,773	97,541

(a) Issued by Licensed Commercial Banks (LCBs)

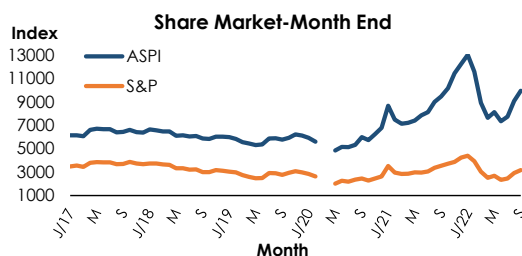
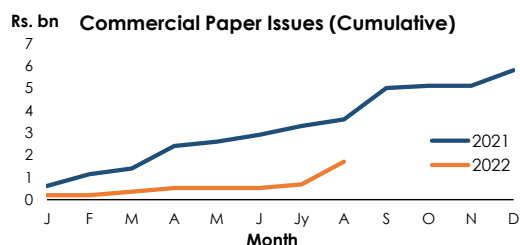
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End July	2022 End August ^(b)
Total Issues - Cumulative ^(c)	5.8	0.7	1.7
Outstanding (as at end of the period)	1.1	0.2	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

Item	As at 21-Oct-2022	As at 14-Oct-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,685.52	9,093.37	9,915.22
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,597.87	2,782.73	3,605.72
Daily Turnover (Weekly Average)(Rs. mn)	1,620.49	2,563.93	3,825.98
Market Capitalisation (Rs.bn)	3,809.46	3,997.61	4,418.43
Foreign Purchases (Rs. mn)	212.75	54.30	63.41
Foreign Sales (Rs. mn)	2.05	5.71	171.92
Net Foreign Purchases (Rs. mn)	210.70	48.60	(108.51)

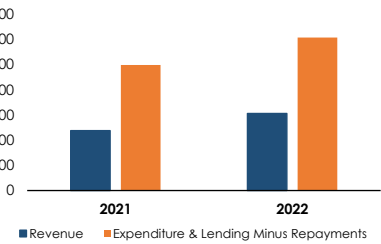
Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 June	2022 June ^(a)	Rs.Bn
Revenue and Grants	715.3	919.5	
Revenue	714.5	918.5	
Tax	641.2	798.8	
Non tax	73.3	119.7	
Grants	0.7	1.0	
Expenditure & Lending Minus Repayments	1,495.5	1,822.1	
Recurrent	1,311.0	1,571.6	
Capital & Lending Minus Repayments	184.5	250.5	

(a) Provisional

Government Fiscal Operations
2021 June - 2022 June



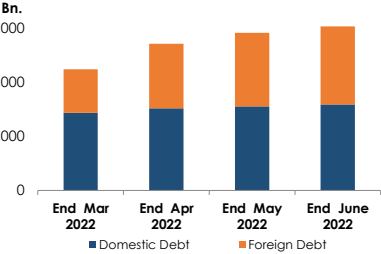
3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End June 2022 ^(b)	Rs. Bn.
Total domestic debt	11,097.2	12,738.5	
of which			
Treasury bills	2,270.5	3,050.5	
Treasury bonds	6,966.2	8,062.0	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	11,525.9	
Total outstanding govt. debt	17,589.4	24,264.4	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data for June are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Central Government Debt
End Mar. 2022 - End June 2022



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 19th October 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	33.05	33.05	31.57	30.24	30.90	30.76
	182 Day	32.53	32.53	30.79	29.49	30.14	28.73
	364 Day	29.60	29.60	29.34	27.97	28.65	28.29
Treasury Bonds	< 2 Years	-	-	26.47	24.07	25.27	25.27
	< 3 Years	31.93	-	28.07	27.04	27.55	27.41
	< 4 Years	-	-	27.19	25.72	26.46	26.31
	< 5 Years	-	-	27.55	25.58	26.57	26.51
	< 6 Years	-	-	27.50	25.94	26.72	26.63
	< 8 Years	30.85	-	27.82	26.09	26.96	26.44
	< 10 Years	-	-	28.65	26.76	27.71	27.46
	< 15 Years	-	-	26.92	23.73	25.33	25.33
	< 20 Years	-	-	24.12	21.54	22.83	22.83
	< 30 Years	-	-	22.58	20.35	21.46	21.46

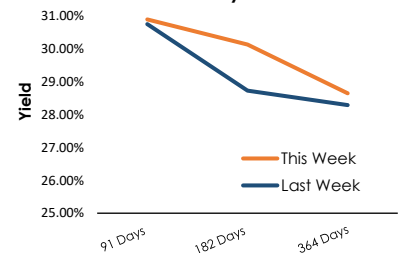
(a) Primary market transactions during the week ending 19th October 2022

(b) Average of the secondary market quotes

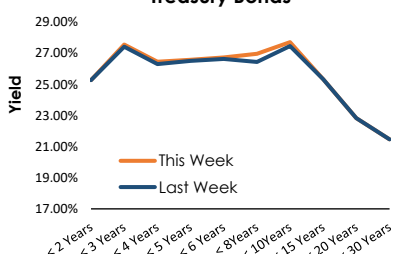
T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve has remained the same except for T-Bonds with <8 & <10 years of maturities during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	-	-
	3-Nov-25	6.85	-	-
	18-Jul-26	6.83	-	-
	11-May-27	6.20	48.40	47.79
	18-Apr-28	6.75	40.82	43.97
	14-Mar-29	7.85	40.38	39.82
	28-Mar-30	7.55	36.29	35.98

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 19th October 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,731,557.36	3,707,317.94
Treasury Bonds ^(a)	8,540,976.15	8,470,792.67
Total	12,272,533.51	12,178,110.61
T-bills and T-bonds held by Foreigners	25,080.05	22,585.55
Sri Lanka Development Bonds (SLDBs) ^(b)	341,473.38	341,022.31

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 11.04 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	75,000.00	90,000.00
Total Bids Received	108,780.00	130,930.00
Total Bids Accepted	16,123.00	60,307.00
Treasury Bonds		
Amount Offered	30,000.00	-
Total Bids Received	67,081.00	-
Total Bids Accepted	24,292.00	-

Weekly T-Bill auction was oversubscribed by 1.5 times and the T-Bond auction was also oversubscribed by 2.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	93,530.15	100,864.73
Repo Transaction (Sales/Purchases)	188,125.16	184,600.77
Treasury Bonds		
Outright Transaction (Sales/Purchases)	105,651.99	61,915.27
Repo Transaction (Sales/Purchases)	351,695.14	321,298.70

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 10.52 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 30th September 2022.

3.5 Two Way Quotes (Treasury Bills) - 21st October 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.56	23.02	99.61	20.62	0.05
1 Month	97.99	24.92	98.18	22.53	0.19
2 Month	95.82	26.48	96.18	24.11	0.36
3 Month	92.72	31.43	93.03	29.99	0.31
4 Month	91.30	28.90	91.74	27.30	0.44
5 Month	89.35	28.94	89.84	27.44	0.49
6 Month	86.60	30.95	87.20	29.37	0.60
7 Month	85.75	28.81	86.44	27.20	0.69
8 Month	84.06	28.77	84.78	27.22	0.73
9 Month	82.48	28.63	83.29	27.04	0.81
10 Month	80.91	28.62	81.84	26.92	0.93
11 Month	79.54	28.38	80.33	27.01	0.79
12 Month	77.36	29.27	78.23	27.83	0.87

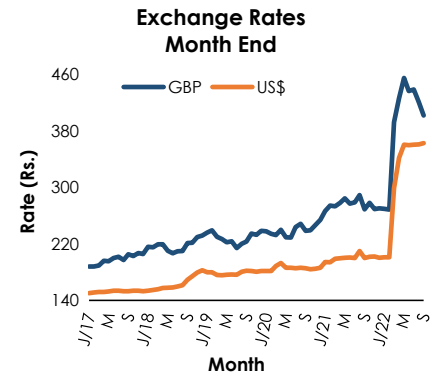
3.6 Two Way Quotes (Treasury Bonds) - 21st October 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.75%2022A	3	15-Nov-22	25	98.86	22.25	98.85	22.39	-0.01
07.90%2022A	3	15-Dec-22	55	97.55	24.15	97.76	22.69	0.21
08.65%2023A	3	15-Jan-23	86	96.39	24.42	96.72	22.90	0.33
10.00%2023A	6	15-Mar-23	145	94.61	24.54	95.14	23.03	0.53
11.50%2023A	6	15-May-23	206	93.38	24.62	94.08	23.13	0.71
10.20%2023A	5	15-Jul-23	267	90.04	25.84	91.53	23.30	1.50
09.00%2023A	10	1-Sep-23	315	87.99	25.30	89.22	23.47	1.23
11.20%2023A	9	1-Sep-23	315	89.56	25.35	90.71	23.65	1.16
07.00%2023A	20	1-Oct-23	345	84.82	26.12	86.87	23.24	2.05
06.30%2023A	3	15-Nov-23	390	82.31	26.33	84.70	23.28	2.38
11.60%2023A	5	15-Dec-23	420	86.10	26.29	88.27	23.78	2.16
11.40%2024A	10	1-Jan-24	437	85.79	25.88	87.56	23.89	1.77
10.90%2024A	5	15-Mar-24	511	82.86	26.26	85.41	23.70	2.55
10.25%2024A	5	15-Jun-24	603	79.92	25.91	82.39	23.71	2.47
11.00%2024A	8	1-Aug-24	650	77.85	27.49	80.86	24.90	3.01
09.85%2024A	5	15-Sep-24	695	76.44	26.36	79.75	23.66	3.31
06.00%2024A	10	1-Dec-24	772	68.42	26.44	71.83	23.70	3.41
10.25%2025A	10	15-Mar-25	876	70.14	28.16	71.52	27.13	1.38
09.00%2025A	12	1-May-25	923	66.89	28.15	68.22	27.17	1.32
17.00%2025A	3	1-Jun-25	954	78.54	29.25	80.27	28.10	1.73
18.00%2025A	3	1-Jul-25	984	77.97	30.48	79.29	29.60	1.32
11.00%2025A	10	1-Aug-25	1,015	67.38	28.78	69.26	27.48	1.88
10.35%2025A	8	15-Oct-25	1,090	66.49	27.53	67.76	26.69	1.27
06.75%2026A	5	15-Jan-26	1,182	57.77	27.16	59.15	26.23	1.37
09.00%2026A	13	1-Feb-26	1,199	61.85	27.30	64.19	25.81	2.33
05.35%2026A	15	1-Mar-26	1,227	53.88	27.09	55.54	25.95	1.66
11.00%2026A	11	1-Jun-26	1,319	64.27	27.09	66.18	25.96	1.91
11.50%2026A	10	1-Aug-26	1,380	63.88	27.39	65.98	26.17	2.10
11.40%2027A	8	15-Jan-27	1,547	61.73	27.10	65.54	25.02	3.82
18.00%2027A	5	1-May-27	1,653	75.34	27.91	80.66	25.42	5.33
11.75%2027A	10	15-Jun-27	1,698	60.71	27.07	64.71	24.97	4.00
07.80%2027A	7	15-Aug-27	1,759	49.61	27.13	53.61	24.81	4.00
10.30%2027A	8	15-Oct-27	1,820	55.50	27.08	59.41	24.98	3.91
11.25%2027A	10	15-Dec-27	1,881	57.25	27.09	61.35	24.97	4.09
18.00%2028A	6	15-Jan-28	1,912	70.49	29.31	73.04	28.08	2.55
10.75%2028A	10	15-Mar-28	1,972	54.29	27.44	56.91	26.03	2.63
09.00%2028B	15	1-May-28	2,019	48.93	27.48	51.45	26.04	2.51
09.00%2028A	15	1-Jul-28	2,080	48.22	27.47	51.03	25.87	2.81
11.50%2028A	13	1-Sep-28	2,142	54.72	27.43	57.63	25.92	2.91
13.00%2029A	15	1-Jan-29	2,264	57.31	27.78	60.83	26.03	3.53
13.00%2029B	15	1-May-29	2,384	56.63	27.72	59.97	26.07	3.34
20.00%2029A	7	15-Jul-29	2,459	74.46	28.72	77.87	27.30	3.41
11.00%2030A	15	15-May-30	2,763	48.73	27.37	52.76	25.30	4.02
11.25%2031A	12	15-Mar-31	3,067	47.33	27.67	50.81	25.84	3.48
18.00%2031A	9	15-May-31	3,128	65.39	29.15	69.53	27.36	4.14
12.00%2031A	10	1-Dec-31	3,328	47.17	28.48	50.44	26.73	3.27
08.00%2032A	20	1-Jan-32	3,359	34.67	28.18	38.18	25.91	3.51
18.00%2032A	10	1-Jul-32	3,541	62.84	29.84	65.18	28.77	2.34
09.00%2032A	20	1-Oct-32	3,633	36.50	28.42	39.69	26.38	3.19
11.20%2033A	15	15-Jan-33	3,739	44.05	27.98	48.89	25.38	4.84
09.00%2033A	20	1-Jun-33	3,876	37.04	27.50	42.61	24.25	5.57
13.25%2033A	20	1-Jul-33	3,906	51.47	27.45	58.78	24.13	7.31
09.00%2033B	20	1-Nov-33	4,029	36.86	27.35	42.28	24.18	5.42
13.25%2034A	20	1-Jan-34	4,090	52.29	26.84	59.97	23.48	7.68
10.25%2034A	15	15-Sep-34	4,347	41.59	26.63	47.58	23.50	5.99
11.50%2035A	20	15-Mar-35	4,528	47.35	25.75	53.61	22.88	6.26
10.50%2039A	20	15-Aug-39	6,142	41.84	25.68	47.53	22.75	5.69
12.00%2041A	25	1-Jan-41	6,647	54.06	22.57	60.16	20.33	6.10
09.00%2043A	30	1-Jun-43	7,528	40.57	22.57	45.24	20.34	4.67
13.50%2044A	30	1-Jan-44	7,742	60.15	22.57	66.81	20.35	6.66
13.50%2044B	30	1-Jun-44	7,894	60.13	22.58	66.77	20.36	6.64
12.50%2045A	30	1-Mar-45	8,167	55.66	22.58	61.82	20.37	6.16

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 21-Oct-2022			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	360.73	371.24	365.99	365.27	200.75
GBP	401.96	417.97	409.97	413.91	277.43
Yen	2.38	2.48	2.43	2.48	1.76
Euro	349.95	364.84	357.40	357.49	234.81
INR ^(c)			4.39	4.42	2.68
SDR	As at 20-Oct-2022		463.99	463.19	282.36
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			Sep 2022	Month Ago	Year Ago
Purchases			239.15	215.61	35.99
Sales			171.97	200.59	34.81



Item	Week Ending 21-Oct-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	23.94	19.81	27.63

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(e)				
1 Month		363.22	362.90	200.35
3 Months		-	-	200.87
Average Daily Interbank Forward Volume (US\$ mn)		20.19	16.94	27.10
Outstanding Forward Volume (US\$ mn)	As at 20-Oct-2022	248.59	221.64	819.99

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

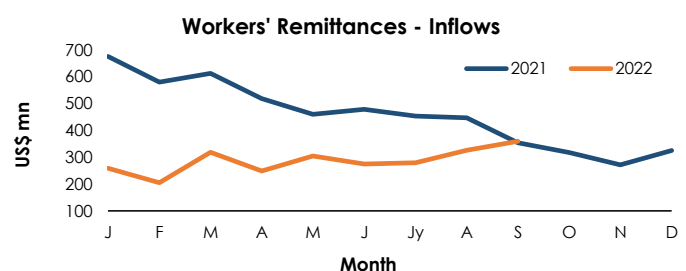
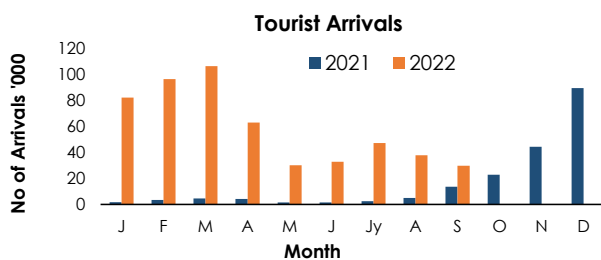
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021 Sep	2022 ^(a) Sep	2021 Jan-Sep	2022 ^(a) Jan-Sep	% Change
Tourist Arrivals	Number	13,547	29,802	37,924	526,232	1,287.6
Earnings from Tourism	US\$ mn	35.3 ^(b)	53.6	98.8 ^(b)	946.4	857.5
	Rs. bn	7.1 ^(b)	19.4	19.7 ^(b)	265.4	1,248.5
		2021 Sep	2022 ^(a) Sep	2021 Jan-Sep	2022 ^(a) Jan-Sep	% Change
Workers' Remittances (Inflows)	US\$ mn	353.2	359.3	4,577.5	2,574.1	(43.8)
	Rs. bn	71.3	130.2	903.1	811.0	(10.2)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end September 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,777
(1)	Foreign Currency Reserves	1,682
(2)	Reserve position in the IMF	61
(3)	SDRs	8
(4)	Gold	25
(5)	Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end August 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,717
(1)	Foreign currency reserves	1,620
(a)	Securities	30
(b)	Total currency and deposits with	1,589
(i)	other national central banks, BIS and IMF	1,573
(ii)	banks headquartered inside the reporting country of which located abroad	1
(iii)	banks headquartered outside the reporting country	15
(2)	Reserve position in the IMF	62
(3)	SDRs	8
(4)	Gold	26
(5)	Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,106)	(85)	(231)	(2,790)
outflows (–) Principal	(2,738)	(51)	(164)	(2,522)
Interest	(368)	(34)	(66)	(268)
inflows (+) Principal				
Interest				
futures in foreign currencies vis-à-vis the	(1,831)	(258)	85	(1,658)
(i) Short positions (–) ^(e)	(2,183)	(525)	-	(1,658)
(ii) Long positions (+)	353	268	85	-
3. Other	(3.1)	(3.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3.1)	(3.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

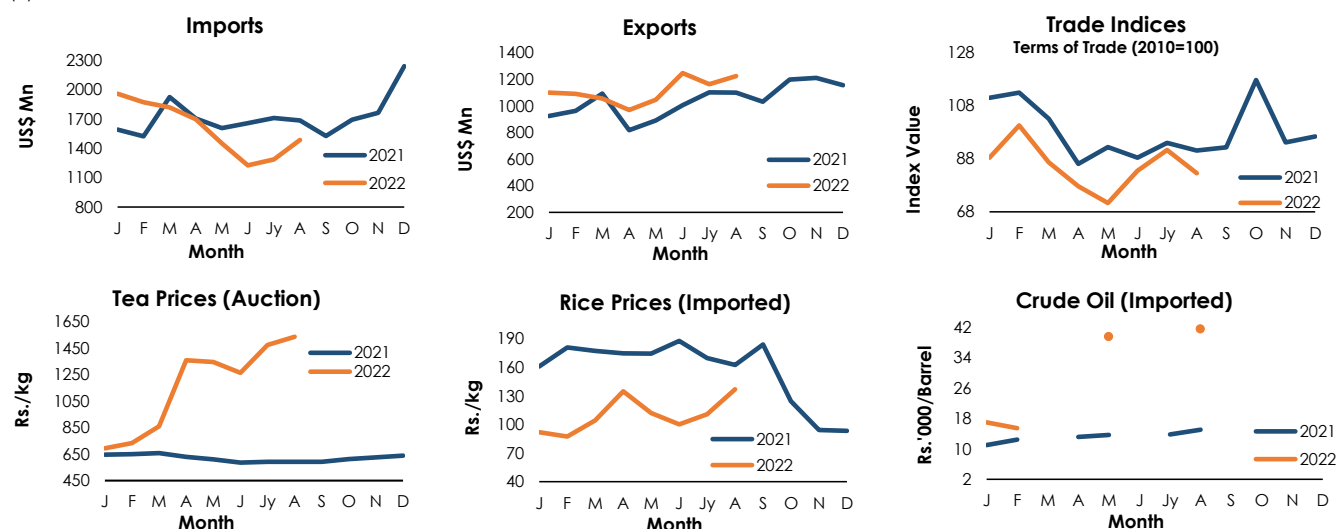
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Aug 2021	Jan-Aug 2022 ^(a)	% Change	Jan-Aug 2021	Jan-Aug 2022 ^(a)	% Change
Exports	7,904.0	8,902.2	12.6	1,560,810.9	2,709,492.2	73.6
Agricultural	1,765.5	1,708.5	(3.2)	348,748.6	523,009.4	50.0
Industrial	6,094.3	7,157.8	17.5	1,203,311.2	2,175,961.1	80.8
Food, Beverages and Tobacco	354.0	366.0	3.4	69,934.1	110,716.1	58.3
Textiles and Garments	3,434.8	4,095.6	19.2	677,958.4	1,248,160.1	84.1
Petroleum Products	294.9	409.8	39.0	58,337.9	119,758.6	105.3
Leather, Rubber products etc.	715.5	730.4	2.1	141,311.2	222,242.4	57.3
Other	1,295.1	1,555.9	20.1	255,769.7	475,084.0	85.7
Mineral	30.7	21.1	(31.3)	6,061.4	5,978.8	(1.4)
Other	13.6	14.8	8.8	2,689.7	4,542.9	68.9
Imports	13,411.5	12,800.9	(4.6)	2,647,742.9	3,744,196.9	41.4
Consumer Goods	2,579.3	1,945.7	(24.6)	509,061.2	557,377.3	9.5
Intermediate Goods	7,942.4	8,584.0	8.1	1,567,874.4	2,534,622.4	61.7
Investment Goods	2,882.3	2,263.5	(21.5)	569,314.5	649,631.6	14.1
Other	7.6	7.7	2.2	1,492.8	2,565.5	71.9
Trade Balance	(5,507.5)	(3,898.7)		(1,086,931.9)	(1,034,704.7)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	170.4	162.0	153.2
Quantity	181.6	149.9	171.3
Unit Value	93.8	108.0	89.4
Total Imports			
Value	133.0	115.2	151.0
Quantity	116.9	97.3	153.1
Unit Value	113.7	118.4	98.6
Terms of Trade	82.5	91.2	90.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Aug	2022 Aug ^(a)	% Change	2021 Aug	2022 Aug ^(a)	% Change
Colombo Tea Auction	US\$/kg			Rs/kg		
Tea Prices	2.95	4.25	43.8	592.28	1,534.00	159.0
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	810.19	379.43	(53.2)	162,439.83	136,974.42	(15.7)
Sugar	529.15	586.58	10.9	106,092.64	211,754.66	99.6
Wheat	311.48	432.00	38.7	62,451.43	155,949.76	149.7
	US\$ / Barrel			Rs / Barrel		
Crude Oil ^(b)	74.88	114.71	53.2	15,013.62	41,409.03	175.8

(a) Provisional