

Weekly Economic Indicators

07 October 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period under review (01.10.2022 to 07.10.2022) crude oil prices showed an increasing trend as investors were concerned about producers leaning towards production cuts which materialised by the end of the week. Accordingly, OPEC+ agreed to cut production targets by 2 mn barrels per day which were the producers' largest reduction since 2020. Overall, during the period under review, Brent and WTI prices increased by US dollars 6.86 per barrel and US dollars 6.73 per barrel, respectively.

Monetary Sector

On 06th October 2022, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at the current levels of 14.50 per cent and 15.50 per cent, respectively.

Weekly AWPR for the week ending 07th October 2022 increased by 75 bps to 26.70 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 517.427 bn by the end of this week, compared to a deficit of Rs. 568.46 bn by the end of last week.

By 07th October 2022, the All Share Price Index (ASPI) decreased by 8.88 per cent to 9,049.52 points and the S&P SL 20 Index decreased by 12.43 per cent to 2,771.83 points, compared to the index values of last week.

External Sector

During the year up to 07th October 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 38.9 per cent, the Euro by 36.2 per cent, the pound sterling by 33.3 per cent and the Japanese yen by 30.4 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,777 mn as at end September 2022.

Earnings from exports increased by 12.6 per cent (year-on-year) to US dollars 8,902 mn during the eight months ending August 2022 as a result of increased earnings mainly from exports of textiles and garments (19.2%), petroleum products (39.0%), gems, diamonds and jewellery (55.7%), machinery and mechanical appliances (14.2%) and animal fodder (40.9%). Import expenditure decreased by 4.6 per cent (year-on-year) to US dollars 12,801 mn during eight months ending August 2022, mainly due to lower imports of machinery and equipment (-19.8%), telecommunication devices (-82.4%), base metals (-45.9%) and medical and pharmaceuticals (-34.7%). Accordingly, the deficit in the trade account narrowed to US dollars 3,899 mn during the eight months ending August 2022 from US dollars 5,507 mn in the corresponding period of 2021.

The export unit value index increased by 4.9 per cent, (year-on-year), in August 2022 due to higher prices registered in agricultural and industrial categories of exports. The import unit value index in August 2022 increased by 15.4 per cent, (year-on-year), due to higher prices recorded in intermediate and investment goods. Accordingly, the terms of trade deteriorated by 9.0 per cent, (year-on-year), to 82.5 index points in August 2022.

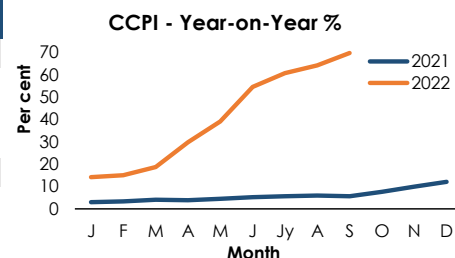
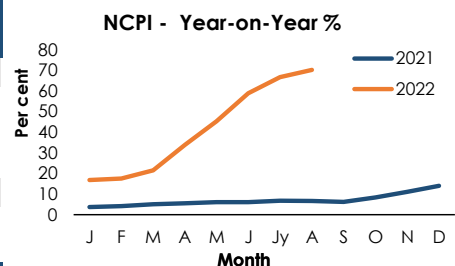
The average price of tea (in the Colombo auction) increased to US dollars 4.25 per kg in August 2022 from US dollars 2.95 per kg in August 2021.

The import price of crude oil increased substantially by 53.2 per cent in August 2022 (year-on-year).

Real Sector

1.1 Price Indices

NCPI (2013=100)	August 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	250.4	244.4	147.1
Monthly Change %	2.5	5.6	0.3
Annual Average Change %	31.3	25.9	5.5
Year - on - Year Change %	70.2	66.7	6.7
National Consumer Price Index (NCPI) - Core	235.1	229.0	146.5
Annual Average Change %	26.0	21.3	4.4
Year - on - Year Change %	60.5	57.3	4.7
CCPI (2013=100)	September 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	244.7	235.8	144.1
Monthly Change %	3.8	2.5	0.4
Annual Average Change %	33.4	28.0	4.5
Year - on - Year Change %	69.8	64.3	5.7
Colombo Consumer Price Index (CCPI) - Core	219.3	212.0	146.0
Annual Average Change %	24.1	20.3	3.3
Year - on - Year Change %	50.2	46.6	5.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

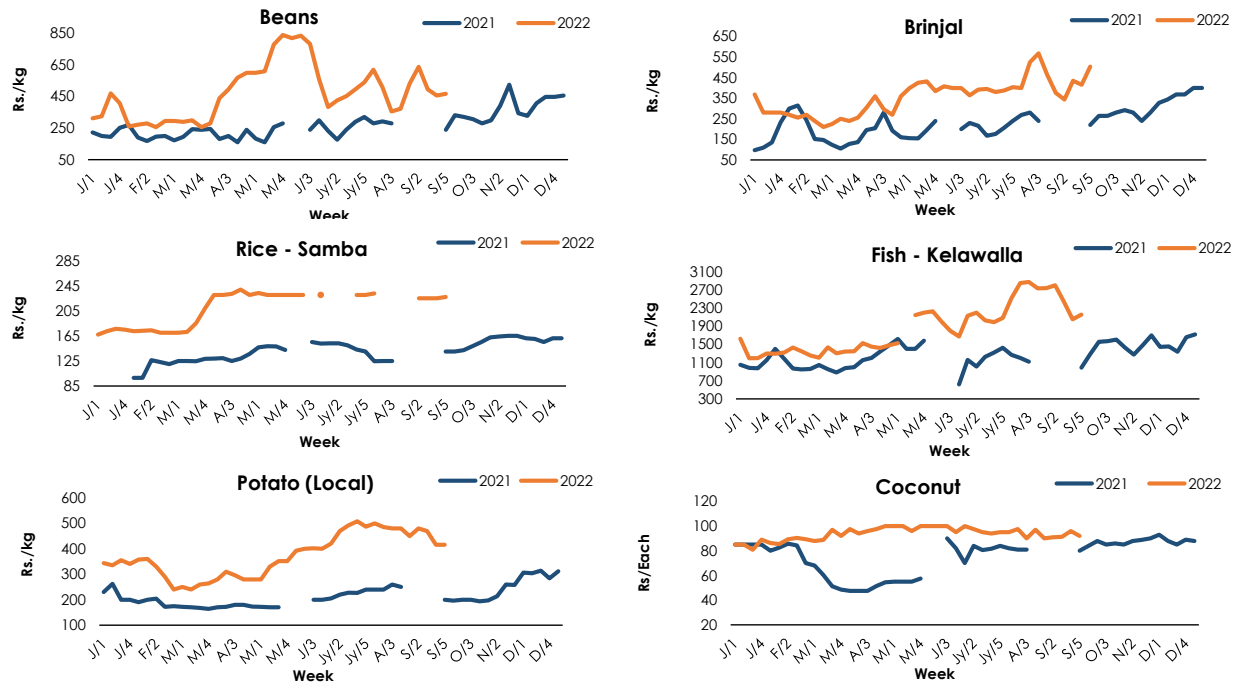
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	224.00	222.67	224.00	134.17	231.00	235.00	n.a.	136.00
Kekulu (Red)	211.53	211.00	209.27	99.53	220.00	220.00	218.75	106.40
Vegetables								
Beans	320.00	292.00	370.00	248.00	370.00	336.00	420.00	285.00
Cabbage	294.00	316.00	312.00	92.00	348.00	376.00	368.00	127.00
Carrot	338.00	300.00	290.00	85.00	384.00	350.00	340.00	112.00
Tomato	188.00	200.00	212.00	56.00	238.00	250.00	246.00	80.00
Pumpkin	182.00	162.00	152.00	56.00	208.00	188.00	172.00	80.00
Snake Gourd	262.00	250.00	206.00	104.00	308.00	300.00	256.00	134.00
Brinjal	312.00	336.00	250.00	160.00	368.00	386.00	300.00	200.00
Other Foods								
Red Onion (Local)	463.60	443.19	440.47	221.30	516.00	492.00	487.00	260.00
Big Onion (Imported)	182.40	156.30	144.90	148.23	202.00	172.00	167.00	170.00
Potato (Local)	321.19	318.52	362.50	141.12	360.00	376.00	370.29	160.00
Dried Chilli (Imported)	1,496.67	1,501.50	1,567.00	504.00	1,600.00	1,600.00	1,712.00	530.00
Dhal	404.33	410.33	423.53	230.50	430.00	430.00	440.00	230.00
Egg - White (Each)	47.50	46.70	48.20	15.90	48.00	47.80	48.70	16.40
Coconut (Each)	82.20	83.40	83.40	75.00	90.00	90.00	88.00	n.a.
Green Chilli	288.00	258.00	250.00	94.00	338.00	312.00	300.00	128.00
Lime	345.00	392.00	158.00	340.00	395.00	456.00	204.00	390.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
	Rs./kg		Rs./kg			
Kelawalla	1,500.00	1,225.00	1,140.00	1,200.00	1,600.00	1,680.00
Balaya	766.67	596.00	775.00	550.00	925.00	700.00
Salaya	616.00	420.00	577.50	450.00	715.00	572.00
Hurulla	600.00	574.00	684.00	564.00	822.00	708.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item	Average Wholesale Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	230.00	230.00
Kekulu (Red)	220.00	n.a.
Vegetables		
Beans	287.00	220.00
Cabbage	278.00	299.00
Carrot	278.00	295.00
Tomato	168.00	164.50
Pumpkin	159.00	145.00
Snake Gourd	205.00	201.00
Brinjal	260.00	268.00
Ash Plantain	132.00	137.00
Other Foods		
Red Onion (Local)	412.00	354.00
Big Onion (Imported)	165.00	148.00
Potato (Local)	262.50	245.00
Dried Chilli (Imported)	1,506.25	1,500.00
Coconut (Each)	66.80	64.50

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item	This Week	Week Ago	Month Ago	Year Ago
Rs./kg				
Samba	214.50	216.50	215.00	127.70
Kekulu (White)	197.50	199.00	204.70	102.50
Kekulu (Red)	210.00	210.00	210.00	97.60
Nadu	206.00	208.40	209.00	110.40

n.a. - not available

1.2.4 Narahenpita Economic Centre

Item	Average Retail Prices	
	This Week	Week Ago
Rs./kg		
Rice		
Samba	227.00	225.00
Kekulu (Red)	230.00	210.00
Vegetables		
Beans	468.00	456.00
Cabbage	464.00	492.00
Carrot	440.00	400.00
Tomato	276.00	280.00
Pumpkin	236.00	224.00
Snake Gourd	408.00	384.00
Brinjal	504.00	416.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	196.00	172.00
Potato (Local)	416.00	416.00
Potato (Imported)	228.00	240.00
Dried Chilli (Imported)	1,612.00	1,672.00
Dhal	480.00	468.00
Sugar - White	270.00	271.00
Egg - White (Each)	47.00	47.00
Coconut (Each)	92.00	96.00
Green Chilli	400.00	460.00
Fish		
Kelawalla	2,156.00	2,052.00
Balaya	n.a.	900.00
Salaya	660.00	548.00
Hurulla	776.00	755.00

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022
	Annual ^(a)	Annual ^(a)	2 nd Qtr ^(a)	2 nd Qtr ^(a)
Agriculture	(1.4)	2.5	11.2	(8.4)
Industry	(5.3)	5.6	21.6	(10.0)
Services	(1.9)	3.3	8.3	(2.2)
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)
GDP	(3.5)	3.3	16.3	(8.4)

(a) Provisional



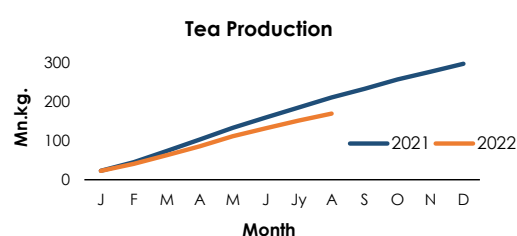
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Aug ^(a)	2022 Jan-Aug ^(b)	%Change
Tea	(mn kg)	212.0	170.2	(19.7)
Rubber	(mn kg)	56.3	48.5	(13.8)
Coconut	(mn Nuts)	2,035.2	2,284.6	12.3

(a) Revised

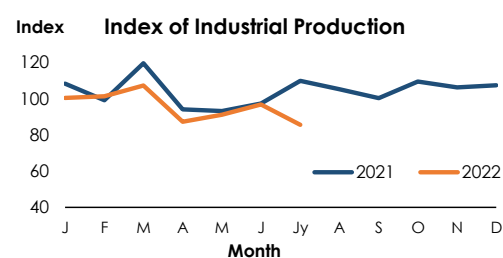
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	July		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	109.9	85.6	(22.0)
Food products	116.2	88.4	(24.0)
Wearing apparel	87.7	103.0	17.5
Other non-metallic mineral products	150.8	93.9	(37.7)
Coke and refined petroleum products	98.7	1.5	(98.5)
Rubber and plastic products	107.0	98.7	(7.8)
Chemicals and chemical products	84.0	92.3	9.9
Beverages	119.3	127.8	7.1

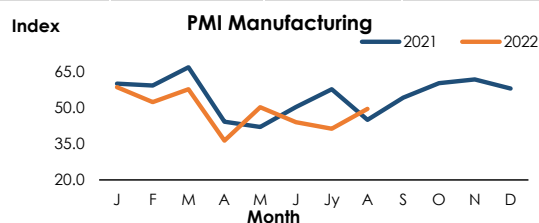
(a) Major 7 sub divisions (b) Revised (c) Provisional



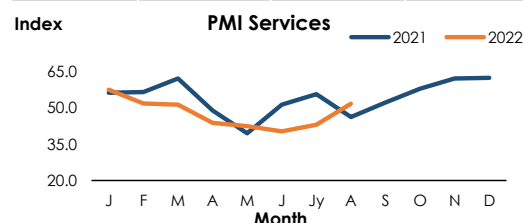
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	August 2022	July 2022	August 2021	July 2021
Index	49.6	41.4	45.1	57.8



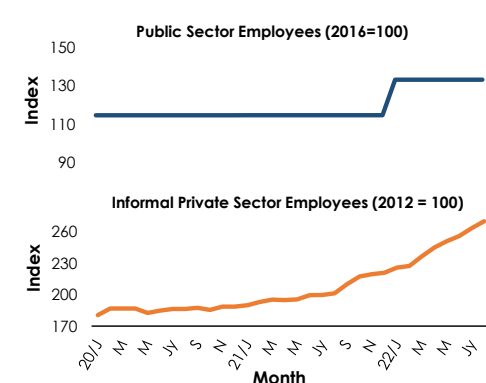
Month/Year	PMI Services			
	August 2022	July 2022	August 2021	July 2021
Index	51.7	43.0	46.2	55.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 August	2022 August	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	201.1	269.7	34.1
Agriculture	205.6	273.2	32.8
Industry	204.8	267.3	30.5
Services	195.6	270.5	38.3



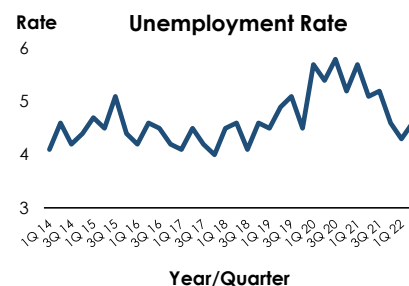
1.7.2 Employment ^(a)

Item	2022 ^(b) 2 nd Qtr	2022 1 st Qtr	2021 Annual
Labour Force Participation rate	50.1	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2022 ^(b) 1 st Qtr	2021 4 th Qtr	2021 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	25.0	26.1	27.3
Industry	27.9	27.0	26.0
Services	47.1	46.9	46.7

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

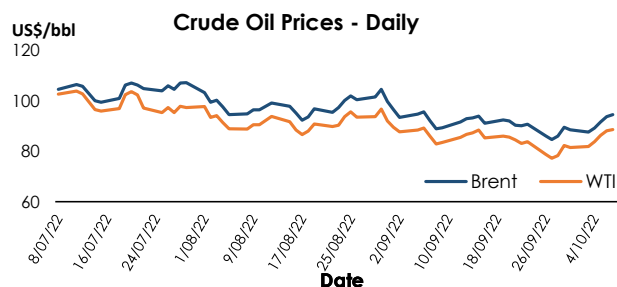
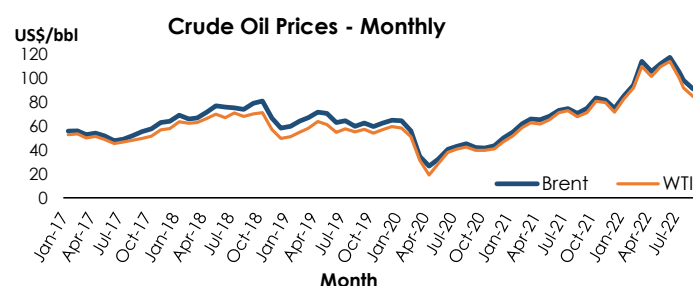
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	114.71
September	74.70	71.21	-	91.03	84.58	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-
Date	2021		2022			
01 October	78.22	74.98	-	-	-	-
02 October	-	-	-	-	-	-
03 October	-	-	87.61	81.83	-	-
04 October	78.99	75.52	89.20	83.75	-	-
05 October	81.70	77.95	91.61	86.29	-	-
06 October	82.52	78.87	93.69	88.09	-	-
07 October	80.62	76.74	94.47	88.56	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

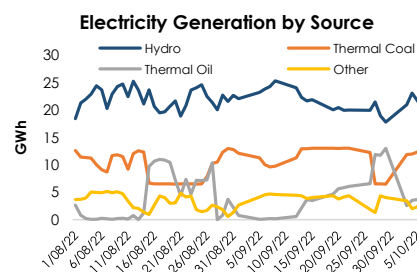
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March, April, June and July 2022.



1.9 Daily Electricity Generation

Item	03-Oct-2022	04-Oct-2022	05-Oct-2022	06-Oct-2022
Peak Demand (MW)	2,005.80	2,075.10	2,073.20	2,113.50
Total Energy Generation (GWh)	38.93	40.60	40.04	40.39
Hydro	20.93	23.03	21.65	20.22
Thermal Coal	11.87	11.93	12.30	12.94
Thermal Oil	2.56	3.53	3.66	3.27
Wind	3.20	1.71	2.07	3.59
Solar (Bulk)	0.25	0.28	0.24	0.26

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item		Week Ending 07-Oct-2022	Week Ago	Year Ago		
Policy Interest Rates						
Standing Deposit Facility Rate		14.50	14.50	5.00		
Standing Lending Facility Rate		15.50	15.50	6.00		
Bank Rate		18.50	18.50	9.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)		-	-	5.91		
Treasury Bill Yields (Primary Market)						
91-Day		32.34	31.94	7.15		
182-Day		30.61	30.59	7.20		
364-Day		29.75	29.85	7.28		
Licensed Commercial Banks						
Average Weighted Prime Lending Rate (AWPR)		26.70	25.95	6.71		
		Aug-22	Month Ago	Year Ago		
Savings Deposits		0.05-6.00	0.05-6.00	0.10-6.00		
One Year Fixed Deposits		0.15-28.00	0.15-26.00	0.25-15.00		
		Sep-22	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)		11.63	10.49	4.75		
Average Weighted Fixed Deposit Rate (AWFDR)		15.41	13.90	5.64		
		Aug-22	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)		21.29	19.11	5.19		
Average Weighted New Fixed Deposit Rate (AWNFRD)		21.62	19.42	5.35		
		Aug-22	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)		16.86	15.94	9.38		
Average Weighted New Lending Rate (AWNLR)		24.18	22.42	8.04		
National Savings Bank (NSB)						
		Aug-22	Month Ago	Year Ago		
Savings Deposits		3.00	3.00	3.50		
One Year Fixed Deposits		12.00	12.00	5.00		
Treasury Bond Auction		2 yrs 09 mon 29-Sep-2022	5 yrs 03 mon 29-Sep-2022	9 yrs 09 mon 29-Sep-2022		
Coupon rate		18.00	18.00	18.00		
Weighted Average Yield		30.95	31.50	30.09		
Bank wise- AWPR		Week ending 07-Oct-2022	Week Ago	Bank wise- AWPR	Week ending 07-Oct-2022	Week Ago
Bank of Ceylon		26.33	26.93	Cargills Bank	33.00	33.00
People's Bank		29.14	30.00	HSBC	26.90	24.99
Hatton National Bank		31.89	31.65	Standard Chartered Bank	21.97	25.44
Commercial Bank of Ceylon		27.48	29.43	Citi Bank	30.00	27.16
Sampath Bank		26.40	27.38	Deutsche Bank	19.53	16.89
Seylan Bank		27.43	26.40	Habib Bank	27.06	26.21
Union Bank of Colombo		28.40	29.92	Indian Bank	27.16	27.03
Pan Asia Banking Corporation		28.00	27.09	Indian Overseas Bank ^(a)	23.44	23.44
Nations Trust Bank		28.15	29.02	MCB Bank	26.66	27.22
DFCC Bank		28.75	28.63	State Bank of India	26.16	22.22
NDB Bank		28.89	28.89	Public Bank ^(a)	26.95	26.95
Amana Bank ^(a)		28.27	28.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

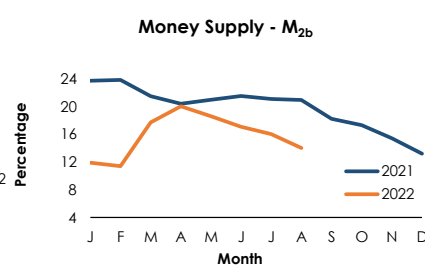
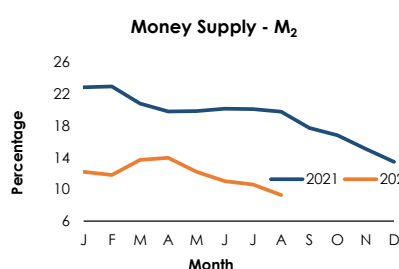
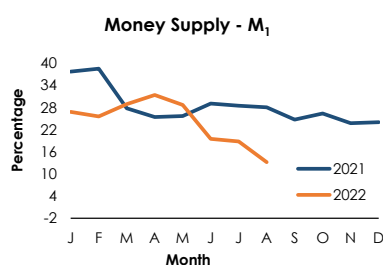
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 August ^(a)	Month Ago	Year Ago ^(b)	2022 August ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,386.2	1,436.4	1,089.3	27.3	35.0	23.8
M ₁	1,534.1	1,564.9	1,355.2	13.2	18.8	28.0
M ₂	10,285.9	10,253.6	9,412.4	9.3	10.6	19.8
M _{2b}	11,986.9	11,955.3	10,513.6	14.0	16.0	21.0
Net Foreign Assets of the Banking System ^(c)	(2,035.1)	(2,123.8)	(701.0)	(190.3)	(203.7)	(3,481.4)
Monetary Authorities	(1,614.9)	(1,686.2)	(83.9)	(1,825.2)	(1,654.7)	(110.2)
Commercial Banks	(420.2)	(437.6)	(617.1)	31.9	38.3	26.7
Domestic Banking Units (DBUs)	(596.8)	(586.8)	(345.3)	(72.8)	(35.4)	20.7
Offshore Banking Units (OBUs)	176.6	149.1	(271.8)	165.0	154.0	33.1
Net Domestic Assets of the Banking System ^(c)	14,022.0	14,079.2	11,214.6	25.0	28.0	28.7
Net Credit to the Government	6,990.1	6,826.4	5,531.4	26.4	26.2	44.2
Monetary Authorities	3,311.1	3,263.9	1,534.4	115.8	130.2	187.0
Commercial Banks	3,679.0	3,562.5	3,997.0	(8.0)	(10.8)	21.1
DBUs	3,212.5	3,057.5	3,584.7	(10.4)	(14.2)	27.7
OBUs	466.5	505.0	412.3	13.2	18.1	(16.6)
Credit to Public Corporations	1,699.8	1,754.0	1,136.9	49.5	53.7	11.1
DBUs	1,578.3	1,629.3	656.3	140.5	149.2	12.9
OBUs	121.5	124.7	480.6	(74.7)	(74.4)	8.8
Credit to the Private Sector	7,614.2	7,673.1	6,795.5	12.0	15.2	15.1
DBUs	6,887.2	6,945.7	6,267.1	9.9	12.7	14.7
OBUs	726.9	727.4	528.4	37.6	46.0	19.2
Other Items (Net)	(2,282.1)	(2,174.4)	(2,249.2)	(1.5)	1.6	(9.6)

(a) Provisional

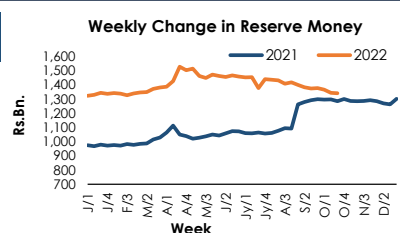
(b) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(c) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	29-Sep-2022	06-Oct-2022	Change
Reserve Money (Rs. mn)	1,343,152.92	1,339,649.22	(3,503.70)



2.4 Money Market Activity (Overnight)

Item	03-Oct-2022	04-Oct-2022	05-Oct-2022	06-Oct-2022	07-Oct-2022
Call Money Market					
Weighted Average Rate (% p.a.)	-	-	-	-	-
Gross Volume (Rs. mn)	-	-	-	-	-
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	7,000	4,800	3,450	2,450	1,800

2.5 CBSL Securities Portfolio

Item	03-Oct-2022	04-Oct-2022	05-Oct-2022	06-Oct-2022	07-Oct-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,366,975.68	2,366,975.68	2,366,975.68	2,366,975.68	2,356,524.33
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,217,235.54	2,218,963.38	2,220,355.42	2,222,473.12	2,204,764.66

2.6 Open Market Operations

Item	03-Oct-2022	04-Oct-2022	05-Oct-2022	06-Oct-2022	07-Oct-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	325.698	327.699	328.938	330.062	319.232
Standing Lending Facility (Rs. bn)	696.393	696.294	692.679	683.511	701.659
Total Overnight Market Liquidity (Rs. bn)	(370.695)	(368.595)	(363.741)	(353.449)	(382.427)
Total Outstanding Market Liquidity (Rs. bn)**	(505.695)	(503.595)	(498.741)	(488.449)	(517.427)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End July	2022 End August ^(b)
Total Number of Active Cards	1,927,195	1,965,745	1,963,705
Local (accepted only locally)	15,861	14,724	14,407
Global (accepted globally)	1,911,334	1,951,021	1,949,298
Outstanding balance (Rs.mn)	133,285	132,721	135,949
Local (accepted only locally)	38,719	37,948	38,408
Global (accepted globally)	94,565	94,773	97,541

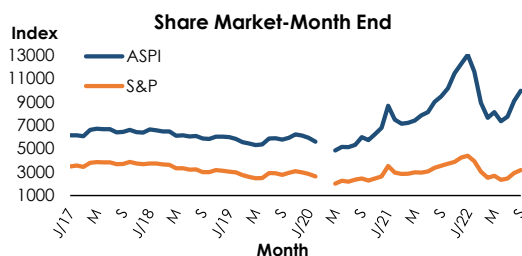
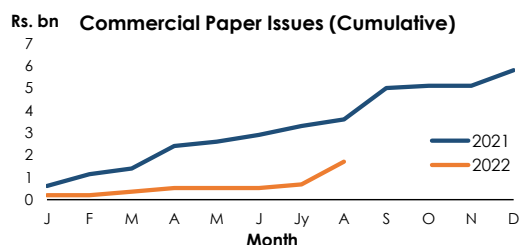
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End July	2022 End August ^(b)
Total Issues - Cumulative ^(c)	5.8	0.7	1.7
Outstanding (as at end of the period)	1.1	0.2	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

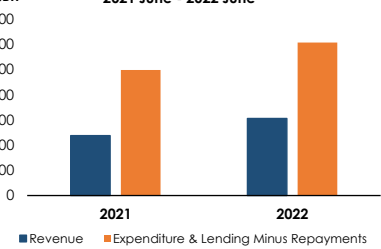
Item	As at 07-Oct-2022	As at 30-Sep-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,049.52	9,931.07	9,678.89
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,771.83	3,165.33	3,613.14
Daily Turnover (Weekly Average)(Rs. mn)	2,927.10	3,917.12	3,797.76
Market Capitalisation (Rs.bn)	3,939.89	4,341.13	4,313.12
Foreign Purchases (Rs. mn)	185.78	209.39	16.96
Foreign Sales (Rs. mn)	11.42	139.88	44.25
Net Foreign Purchases (Rs. mn)	174.36	69.51	(27.30)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 June	2022 June ^(a)	Rs.Bn
Revenue and Grants	715.3	919.5	
Revenue	714.5	918.5	
Tax	641.2	798.8	
Non tax	73.3	119.7	
Grants	0.7	1.0	
Expenditure & Lending Minus Repayments	1,495.5	1,822.1	
Recurrent	1,311.0	1,571.6	
Capital & Lending Minus Repayments	184.5	250.5	

Government Fiscal Operations
2021 June - 2022 June



(a) Provisional

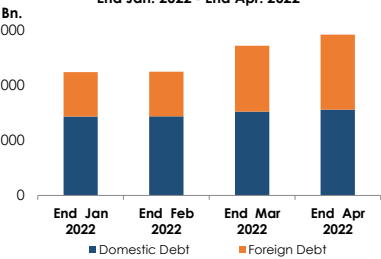
3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Apr 2022 ^(b)	Rs. Bn.
Total domestic debt	11,097.2	12,442.3	
of which			
Treasury bills	2,270.5	2,846.7	
Treasury bonds	6,966.2	7,883.7	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	10,867.8	
Total outstanding govt. debt	17,589.4	23,310.1	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Highly Provisional

Central Government Debt
End Jan. 2022 - End Apr. 2022



Sources : Ministry of Finance, Economic Stabilisation and National Policies, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 05th October 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.34	31.94	30.79	29.67	30.23	29.75
	182 Day	30.61	30.59	29.78	28.50	29.14	28.66
	364 Day	29.75	29.85	28.98	27.91	28.44	28.54
Treasury Bonds	< 2 Years	-	-	26.10	22.93	24.52	23.36
	< 3 Years	30.95	-	27.94	26.73	27.33	25.84
	< 4 Years	-	-	27.11	25.65	26.38	25.14
	< 5 Years	31.50	-	27.63	25.40	26.52	25.22
	< 6 Years	-	-	27.40	25.61	26.50	25.75
	< 8 Years	-	-	27.44	25.48	26.46	25.82
	< 10 Years	30.09	-	27.84	25.74	26.79	26.10
	< 15 Years	-	-	25.73	22.42	24.08	23.01
	< 20 Years	-	-	22.95	20.67	21.81	20.67
	< 30 Years	-	-	21.24	19.35	20.30	19.20

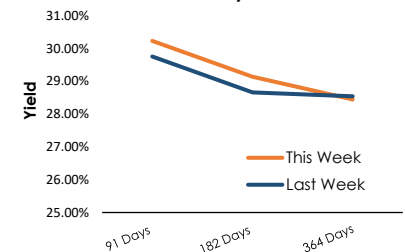
(a) Primary market transactions during the week ending 05th October 2022

(b) Average of the secondary market quotes

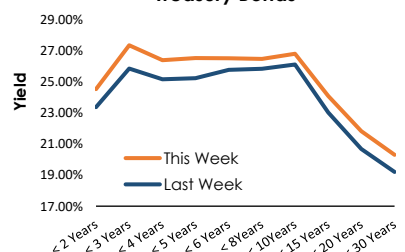
T-Bill secondary market yield curve has shifted upwards except for 364 days T-Bills and T-Bond secondary market yield curve also has shifted upwards during the reporting week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	-	-
	3-Nov-25	6.85	-	-
	18-Jul-26	6.83	-	-
	11-May-27	6.20	47.73	46.05
	18-Apr-28	6.75	44.06	41.94
	14-Mar-29	7.85	39.84	38.45
	28-Mar-30	7.55	35.98	34.66

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 05th October 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,691,693.29	3,630,079.88
Treasury Bonds ^(a)	8,470,792.67	8,451,191.08
Total	12,162,485.96	12,081,270.96
T-bills and T-bonds held by Foreigners	22,585.63	22,173.40
Sri Lanka Development Bonds (SLDBs) ^(b)	340,465.30	340,465.30

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 1.86 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	85,000.00	85,000.00
Total Bids Received	145,431.00	151,766.00
Total Bids Accepted	85,000.00	81,680.00
Treasury Bonds		
Amount Offered	145,000.00	-
Total Bids Received	252,640.00	-
Total Bids Accepted	127,310.00	-

Weekly T-Bill auction was oversubscribed by 1.7 times and the T-Bond auction was also oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	126,326.76	113,541.77
Repo Transaction (Sales/Purchases)	256,353.27	253,379.46
Treasury Bonds		
Outright Transaction (Sales/Purchases)	192,378.22	93,126.65
Repo Transaction (Sales/Purchases)	321,298.70	267,105.12

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 23.27 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31st August 2022

3.5 Two Way Quotes (Treasury Bills) - 07th October 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.56	22.77	99.61	20.36	0.05
1 Month	98.00	24.80	98.19	22.41	0.19
2 Month	95.84	26.33	96.20	23.97	0.36
3 Month	92.74	31.34	92.94	30.38	0.21
4 Month	91.38	28.62	91.80	27.09	0.42
5 Month	89.54	28.34	89.97	27.06	0.43
6 Month	87.19	29.38	87.73	27.96	0.54
7 Month	86.02	28.17	86.62	26.77	0.60
8 Month	84.34	28.16	85.02	26.73	0.68
9 Month	82.68	28.24	83.42	26.80	0.74
10 Month	81.12	28.24	81.96	26.71	0.84
11 Month	79.66	28.17	80.39	26.91	0.73
12 Month	77.72	28.67	78.39	27.57	0.67

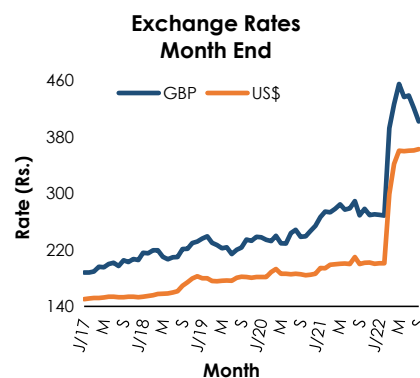
3.6 Two Way Quotes (Treasury Bonds) - 07th October 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.75%2022A	3	15-Nov-22	39	98.24	22.25	98.24	22.22	0.00
07.90%2022A	3	15-Dec-22	69	96.96	24.15	97.26	22.52	0.29
08.65%2023A	3	15-Jan-23	100	95.90	24.25	96.28	22.73	0.38
10.00%2023A	6	15-Mar-23	159	94.24	24.37	94.81	22.87	0.57
11.50%2023A	6	15-May-23	220	93.03	24.46	93.79	22.97	0.75
10.20%2023A	5	15-Jul-23	281	89.67	25.67	91.24	23.14	1.56
09.00%2023A	10	1-Sep-23	329	87.63	25.14	88.91	23.31	1.28
11.20%2023A	9	1-Sep-23	329	89.29	25.15	90.50	23.45	1.20
07.00%2023A	20	1-Oct-23	359	84.39	25.98	86.51	23.10	2.12
06.30%2023A	3	15-Nov-23	404	81.87	26.19	84.32	23.13	2.45
11.60%2023A	5	15-Dec-23	434	85.87	26.09	88.10	23.58	2.23
11.40%2024A	10	1-Jan-24	451	85.58	25.68	87.40	23.69	1.82
10.90%2024A	5	15-Mar-24	525	82.65	26.09	85.26	23.53	2.61
10.25%2024A	5	15-Jun-24	617	79.72	25.75	82.24	23.55	2.52
11.00%2024A	8	1-Aug-24	664	77.94	27.10	80.93	24.58	2.99
09.85%2024A	5	15-Sep-24	709	76.28	26.20	79.64	23.50	3.36
06.00%2024A	10	1-Dec-24	786	68.18	26.27	71.64	23.53	3.46
10.25%2025A	10	15-Mar-25	890	70.21	27.86	71.54	26.88	1.32
09.00%2025A	12	1-May-25	937	66.93	27.85	68.19	26.93	1.26
17.00%2025A	3	1-Jun-25	968	78.85	28.89	80.31	27.94	1.45
18.00%2025A	3	1-Jul-25	998	78.72	29.84	79.78	29.15	1.06
11.00%2025A	10	1-Aug-25	1,029	67.65	28.39	69.42	27.18	1.77
10.35%2025A	8	15-Oct-25	1,104	66.44	27.37	67.71	26.54	1.27
06.75%2026A	5	15-Jan-26	1,196	57.64	27.04	59.01	26.12	1.37
09.00%2026A	13	1-Feb-26	1,213	61.94	27.06	63.62	26.00	1.68
05.35%2026A	15	1-Mar-26	1,241	53.74	26.96	55.38	25.84	1.65
11.00%2026A	11	1-Jun-26	1,333	64.19	26.99	66.10	25.87	1.91
11.50%2026A	10	1-Aug-26	1,394	63.81	27.31	65.91	26.10	2.10
11.40%2027A	8	15-Jan-27	1,561	61.66	27.03	65.46	24.97	3.80
18.00%2027A	5	1-May-27	1,667	75.26	27.88	80.59	25.39	5.33
11.75%2027A	10	15-Jun-27	1,712	60.55	27.06	64.54	24.97	3.99
07.80%2027A	7	15-Aug-27	1,773	49.42	27.12	53.42	24.81	3.99
10.30%2027A	8	15-Oct-27	1,834	55.33	27.08	59.23	24.99	3.90
11.25%2027A	10	15-Dec-27	1,895	57.06	27.11	61.15	24.99	4.10
18.00%2028A	6	15-Jan-28	1,926	70.66	29.17	73.30	27.91	2.64
10.75%2028A	10	15-Mar-28	1,986	54.20	27.42	56.83	26.00	2.63
09.00%2028B	15	1-May-28	2,033	49.21	27.21	51.90	25.70	2.68
09.00%2028A	15	1-Jul-28	2,094	48.18	27.40	51.04	25.78	2.87
11.50%2028A	13	1-Sep-28	2,156	55.07	27.18	58.18	25.59	3.11
13.00%2029A	15	1-Jan-29	2,278	57.67	27.54	61.40	25.72	3.73
13.00%2029B	15	1-May-29	2,398	56.98	27.48	60.53	25.75	3.55
20.00%2029A	7	15-Jul-29	2,473	77.56	27.41	82.78	25.41	5.22
11.00%2030A	15	15-May-30	2,777	48.95	27.20	53.20	25.04	4.24
11.25%2031A	12	15-Mar-31	3,081	47.65	27.46	51.18	25.63	3.53
18.00%2031A	9	15-May-31	3,142	65.85	28.91	69.83	27.21	3.98
12.00%2031A	10	1-Dec-31	3,342	49.21	27.33	53.00	25.44	3.79
08.00%2032A	20	1-Jan-32	3,373	36.53	26.89	40.61	24.48	4.08
18.00%2032A	10	1-Jul-32	3,555	62.90	29.80	64.65	28.99	1.75
09.00%2032A	20	1-Oct-32	3,647	38.80	26.90	42.72	24.66	3.91
11.20%2033A	15	15-Jan-33	3,753	45.93	26.89	51.17	24.28	5.23
09.00%2033A	20	1-Jun-33	3,890	39.40	26.00	45.60	22.75	6.20
13.25%2033A	20	1-Jul-33	3,920	54.53	25.95	62.63	22.63	8.10
09.00%2033B	20	1-Nov-33	4,043	39.21	25.85	45.26	22.68	6.05
13.25%2034A	20	1-Jan-34	4,104	54.35	25.84	62.60	22.48	8.24
10.25%2034A	15	15-Sep-34	4,361	43.80	25.38	50.38	22.25	6.58
11.50%2035A	20	15-Mar-35	4,542	48.85	25.00	55.48	22.13	6.63
10.50%2039A	20	15-Aug-39	6,156	43.63	24.68	49.22	22.00	5.59
12.00%2041A	25	1-Jan-41	6,661	57.54	21.23	63.31	19.33	5.77
09.00%2043A	30	1-Jun-43	7,542	43.22	21.24	47.67	19.34	4.45
13.50%2044A	30	1-Jan-44	7,756	63.98	21.24	70.29	19.35	6.31
13.50%2044B	30	1-Jun-44	7,908	63.94	21.24	70.23	19.36	6.29
12.50%2045A	30	1-Mar-45	8,181	59.22	21.25	65.06	19.37	5.84

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 07-Oct-2022			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	359.17	369.92	364.54	364.54	200.75
GBP	399.44	415.30	407.37	404.40	272.58
Yen	2.46	2.56	2.51	2.52	1.80
Euro	349.90	364.62	357.26	357.28	232.69
INR ^(c)			4.41	4.45	2.68
SDR	As at 06-Oct-2022		467.14	463.02	281.98
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			Aug 2022	Month Ago	Year Ago
Purchases			215.61	117.65	49.38
Sales			200.59	276.58	225.50



Item	Week Ending 07-Oct-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	20.17	18.22	16.92

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(e)

1 Month	365.47	365.53	201.64
3 Months	-	362.90	201.84

Average Daily Interbank Forward Volume (US\$ mn)

19.94	15.87	18.70
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Outstanding Forward Volume (US\$ mn)

As at 06-Oct-2022	272.84	256.14	728.99
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(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

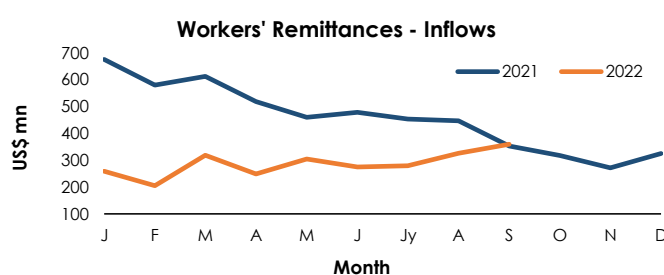
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021 Sep	2022 ^(a) Sep	2021 Jan-Sep	2022 ^(a) Jan-Sep	% Change
Tourist Arrivals	Number	13,547	29,802	37,924	526,232	1,287.6
Earnings from Tourism	US\$ mn	35.3 ^(b)	53.6	98.8 ^(b)	946.4	857.5
	Rs. bn	7.1 ^(b)	19.4	19.7 ^(b)	265.4	1,248.5
		2021 Sep	2022 ^(a) Sep	2021 Jan-Sep	2022 ^(a) Jan-Sep	% Change
Workers' Remittances (Inflows)	US\$ mn	353.2	359.3	4,577.5	2,574.1	(43.8)
	Rs. bn	71.3	130.2	903.1	811.0	(10.2)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end September 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,777
(1)	Foreign Currency Reserves	1,682
(2)	Reserve position in the IMF	61
(3)	SDRs	8
(4)	Gold	25
(5)	Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end August 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,717
(1)	Foreign currency reserves	1,620
(a)	Securities	30
(b)	Total currency and deposits with	1,589
(i)	other national central banks, BIS and IMF	1,573
(ii)	banks headquartered inside the reporting country of which located abroad	1
(iii)	banks headquartered outside the reporting country	15
(2)	Reserve position in the IMF	62
(3)	SDRs	8
(4)	Gold	26
(5)	Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,106)	(85)	(231)	(2,790)
outflows (–) Principal	(2,738)	(51)	(164)	(2,522)
Interest	(368)	(34)	(66)	(268)
inflows (+) Principal				
Interest				
futures in foreign currencies vis-à-vis the	(1,831)	(258)	85	(1,658)
(i) Short positions (–) ^(e)	(2,183)	(525)	-	(1,658)
(ii) Long positions (+)	353	268	85	-
3. Other	(3.1)	(3.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(3.1)	(3.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

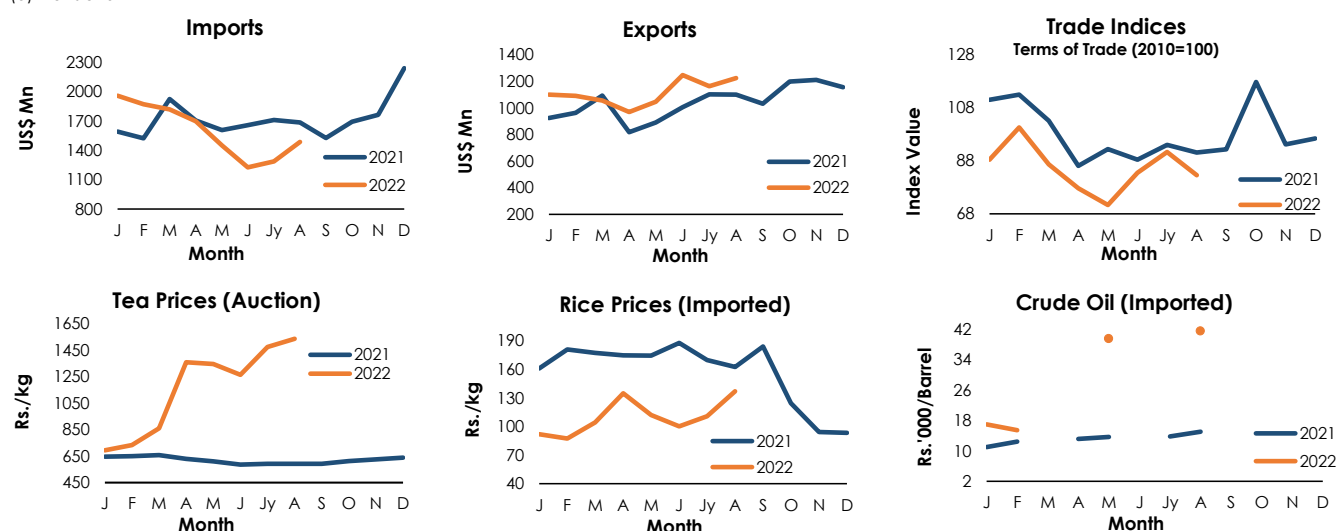
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Aug 2021	Jan-Aug 2022 ^(a)	% Change	Jan-Aug 2021	Jan-Aug 2022 ^(a)	% Change
Exports	7,904.0	8,902.2	12.6	1,560,810.9	2,709,492.2	73.6
Agricultural	1,765.5	1,708.5	(3.2)	348,748.6	523,009.4	50.0
Industrial	6,094.3	7,157.8	17.5	1,203,311.2	2,175,961.1	80.8
Food, Beverages and Tobacco	354.0	366.0	3.4	69,934.1	110,716.1	58.3
Textiles and Garments	3,434.8	4,095.6	19.2	677,958.4	1,248,160.1	84.1
Petroleum Products	294.9	409.8	39.0	58,337.9	119,758.6	105.3
Leather, Rubber products etc.	715.5	730.4	2.1	141,311.2	222,242.4	57.3
Other	1,295.1	1,555.9	20.1	255,769.7	475,084.0	85.7
Mineral	30.7	21.1	(31.3)	6,061.4	5,978.8	(1.4)
Other	13.6	14.8	8.8	2,689.7	4,542.9	68.9
Imports	13,411.5	12,800.9	(4.6)	2,647,742.9	3,744,196.9	41.4
Consumer Goods	2,579.3	1,945.7	(24.6)	509,061.2	557,377.3	9.5
Intermediate Goods	7,942.4	8,584.0	8.1	1,567,874.4	2,534,622.4	61.7
Investment Goods	2,882.3	2,263.5	(21.5)	569,314.5	649,631.6	14.1
Other	7.6	7.7	2.2	1,492.8	2,565.5	71.9
Trade Balance	(5,507.5)	(3,898.7)		(1,086,931.9)	(1,034,704.7)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	170.4	162.0	153.2
Quantity	181.6	149.9	171.3
Unit Value	93.8	108.0	89.4
Total Imports			
Value	133.0	115.2	151.0
Quantity	116.9	97.3	153.1
Unit Value	113.7	118.4	98.6
Terms of Trade	82.5	91.2	90.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Aug	2022 Aug ^(a)	% Change	2021 Aug	2022 Aug ^(a)	% Change
Colombo Tea Auction	US\$/kg			Rs/kg		
Tea Prices	2.95	4.25	43.8	592.28	1,534.00	159.0
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	810.19	379.43	(53.2)	162,439.83	136,974.42	(15.7)
Sugar	529.15	586.58	10.9	106,092.64	211,754.66	99.6
Wheat	311.48	432.00	38.7	62,451.43	155,949.76	149.7
	US\$ / Barrel			Rs / Barrel		
Crude Oil ^(b)	74.88	114.71	53.2	15,013.62	41,409.03	175.8

(a) Provisional