

Weekly Economic Indicators

16 September 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The Sri Lankan economy contracted by 8.4 per cent in Q2 2022. This was mainly due to the contractions of 10.0 per cent in Industry activities, 2.2 per cent in Services activities and 8.4 per cent in Agriculture activities. Meanwhile, Taxes less Subsidies on Products recorded a 35.1 per cent decline.

Purchasing Managers' Indices for both Manufacturing and Services activities increased in August 2022, on a month-on-month basis, recording 49.6 and 51.7 index values, respectively.

During the period under review (10.09.2022 to 16.09.2022), crude oil prices showed a mixed performance. At the beginning of the period, prices increased due to tight supply ahead of the winter heating season. However, oil prices declined towards the end of the period with expectations for a weaker global demand and continued strengthening of US dollar ahead of potential large interest rate hike. Overall, during the period under review, Brent and WTI prices decreased by US dollars 0.42 per barrel and US dollars 0.19 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 16th September 2022 decreased by 76 bps to 25.51 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 556.58 bn by end of this week, compared to a deficit of Rs. 565.40 bn by the end of last week.

By 16th September 2022, the All Share Price Index (ASPI) increased by 3.68 per cent to 10,061.09 points and the S&P SL 20 Index increased by 3.39 per cent to 3,237.32 points, compared to the index values of last week.

Fiscal Sector

During the six months ending June 2022, government revenue increased to Rs. 918.5 bn compared to Rs. 714.5 bn recorded in the corresponding period of 2021.

During the period from January to June 2022, total expenditure and net lending increased to Rs. 1,822.1 bn compared to Rs. 1,495.5 bn recorded in the corresponding period of 2021.

During the six months ending June 2022, overall budget deficit increased to Rs. 902.7 bn compared to Rs. 780.2 bn recorded in the corresponding period of 2021.

During the six months ending June 2022, domestic financing increased to Rs. 947.1 bn compared to Rs. 759.0 bn in the corresponding period of 2021. Foreign financing recorded a net repayment of Rs. 44.4 bn during the period from January to June 2022, compared to a net borrowing of Rs. 21.2 bn recorded in the corresponding period of 2021.

Outstanding central government debt increased to Rs. 23,310.1 bn by end April 2022 from Rs. 17,589.4 bn as at end 2021. By end April 2022, total outstanding domestic debt amounted to Rs. 12,442.3 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,867.8 bn.

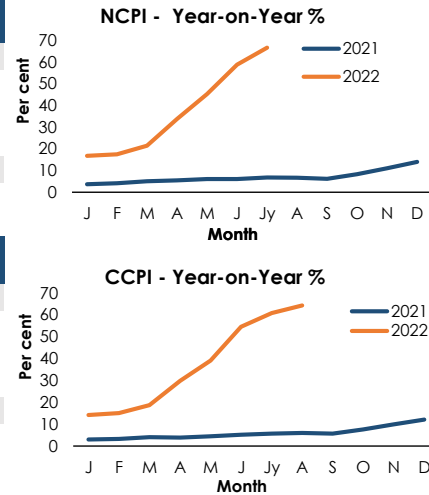
External Sector

During the year up to 16th September 2022, the Sri Lankan rupee depreciated against the US dollar by 44.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 40.7 per cent, the Euro by 37.4 per cent, the pound sterling by 34.9 per cent and the Japanese yen by 31.2 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	244.4	231.5	146.6
Monthly Change %	5.6	10.9	0.6
Annual Average Change %	25.9	20.8	5.4
Year - on - Year Change %	66.7	58.9	6.8
National Consumer Price Index (NCPI) - Core	229.0	215.9	145.6
Annual Average Change %	21.3	16.8	4.4
Year - on - Year Change %	57.3	49.3	4.4
CCPI(2013=100)	August 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	235.8	230.1	143.5
Monthly Change %	2.5	4.5	0.3
Annual Average Change %	28.0	23.1	4.3
Year - on - Year Change %	64.3	60.8	6.0
Colombo Consumer Price Index (CCPI) - Core	212.0	208.0	144.6
Annual Average Change %	20.3	16.7	3.2
Year - on - Year Change %	46.6	44.3	4.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

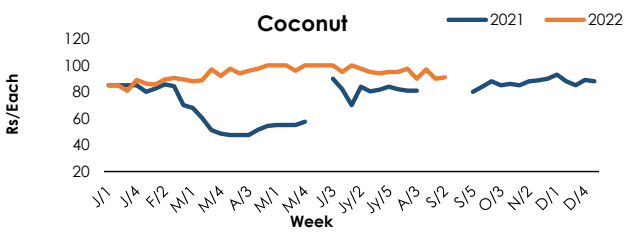
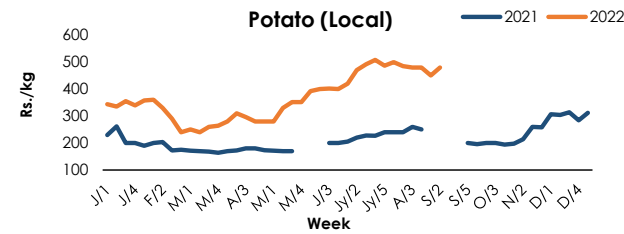
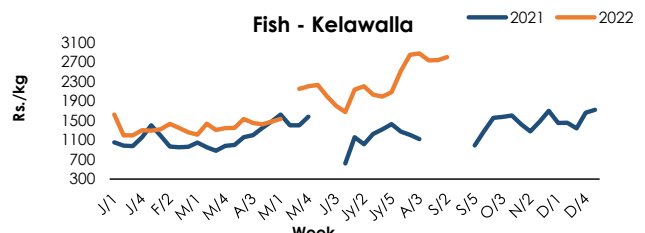
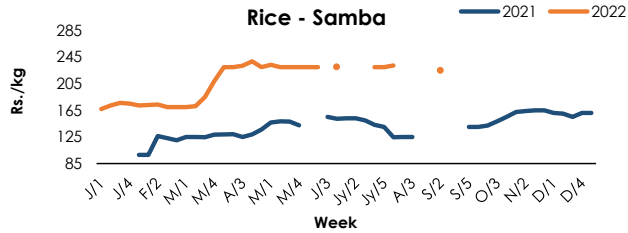
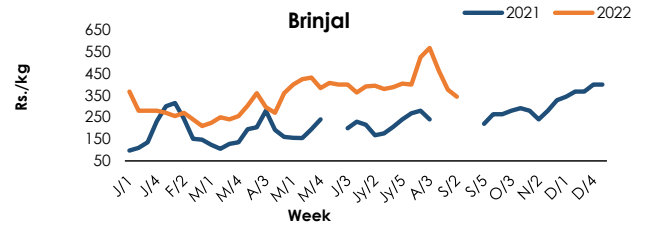
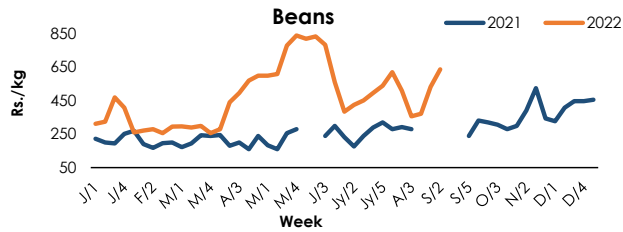
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	222.75	224.00	228.57	102.90	230.00	n.a.	n.a.	n.a.
Kekulu (Red)	208.33	209.10	215.00	94.00	220.00	219.50	n.a.	n.a.
Vegetables								
Beans	470.00	420.00	410.00	126.00	520.00	470.00	460.00	150.00
Cabbage	364.00	296.00	312.00	99.00	420.00	348.00	358.00	130.00
Carrot	304.00	282.00	304.00	90.00	356.00	328.00	350.00	118.00
Tomato	216.00	228.00	314.00	98.00	254.00	262.00	352.00	125.00
Pumpkin	150.00	157.00	144.00	61.00	170.00	176.00	164.00	82.00
Snake Gourd	242.00	200.00	310.00	120.00	292.00	250.00	348.00	140.00
Brinjal	240.00	220.00	440.00	128.00	290.00	270.00	490.00	168.00
Other Foods								
Red Onion (Local)	453.67	454.33	329.50	241.40	530.00	518.00	350.00	286.00
Big Onion (Imported)	140.80	141.90	146.90	107.44	160.00	169.00	160.00	143.00
Potato (Local)	367.60	370.69	385.17	155.61	408.00	384.29	395.00	170.00
Dried Chilli (Imported)	1,597.50	1,596.50	1,445.00	504.00	1,750.00	1,759.00	1,600.00	530.00
Dhal	421.87	420.43	430.53	234.33	430.00	433.00	454.00	n.a.
Egg - White (Each)	47.00	47.60	59.00	14.70	49.00	48.70	59.50	15.20
Coconut (Each)	85.00	85.00	80.00	72.40	85.00	86.00	90.00	85.00
Green Chilli	226.00	200.00	380.00	122.00	276.00	250.00	430.00	154.00
Lime	208.00	152.00	140.00	130.00	282.00	200.00	190.00	161.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,670.00	1,675.00	1,546.00	1,552.50	2,314.00	2,380.00
Balaya	810.00	860.00	925.00	1,000.00	1,070.00	1,150.00
Salaya	737.50	687.50	735.00	642.00	842.50	754.00
Hurulla	912.50	900.00	872.00	888.00	1,034.00	1,058.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	220.00	220.00
Vegetables		
Beans	445.00	427.00
Cabbage	295.00	225.00
Carrot	288.00	282.50
Tomato	181.50	169.50
Pumpkin	143.50	148.50
Snake Gourd	188.00	180.00
Brinjal	241.00	209.00
Ash Plantain	133.50	120.50
Other Foods		
Red Onion (Local)	343.00	325.00
Big Onion (Imported)	131.00	144.50
Potato (Local)	295.83	306.00
Dried Chilli (Imported)	1,550.00	1,425.00
Coconut (Each)	65.10	60.40

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	212.50	214.50	221.60	100.50
Kekulu (White)	202.50	203.00	207.50	92.90
Kekulu (Red)	205.80	210.00	n.a.	92.00
Nadu	206.50	207.30	212.60	95.50

1.2.4 Narahenpita Economic Centre

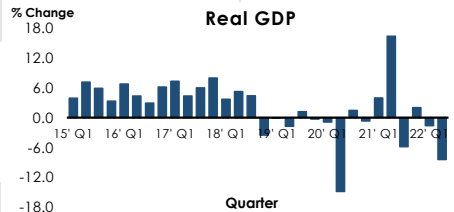
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	225.00	n.a.
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	638.00	532.00
Cabbage	394.00	464.00
Carrot	412.00	368.00
Tomato	322.00	312.00
Pumpkin	232.00	208.00
Snake Gourd	440.00	392.00
Brinjal	344.00	376.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	180.00	180.00
Potato (Local)	480.00	450.00
Potato (Imported)	300.00	280.00
Dried Chilli (Imported)	1,720.00	1,720.00
Dhal	480.00	480.00
Sugar - White	280.00	280.00
Egg - White (Each)	48.00	49.00
Coconut (Each)	91.00	90.00
Green Chilli	420.00	440.00
Fish		
Kelawalla	2,800.00	2,740.00
Balaya	1,100.00	1,015.00
Salaya	833.33	760.00
Hurulla	1,240.00	1,200.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual ^(a)	Annual ^(a)	2 nd Qtr ^(a)	2 nd Qtr ^(a)	
Agriculture	(1.4)	2.5	11.2	(8.4)	12.0
Industry	(5.3)	5.6	21.6	(10.0)	6.0
Services	(1.9)	3.3	8.3	(2.2)	0.0
Taxes less subsidies on products	(9.3)	(5.2)	62.0	(35.1)	-6.0
GDP	(3.5)	3.3	16.3	(8.4)	-12.0

(a) Provisional



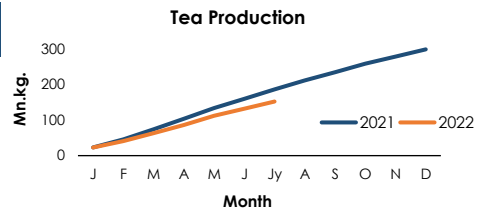
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Jul ^(a)	2022 Jan-Jul ^(b)	%Change
Tea	(mn kg)	188.1	152.0	(19.2)
Rubber	(mn kg)	50.2	42.0	(16.4)
Coconut	(mn Nuts)	1,762.7	1,988.3	12.8

(a) Revised

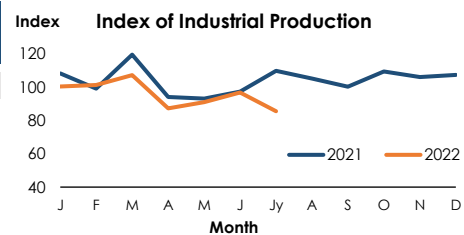
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	July		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	109.9	85.6	(22.0)
Food products	116.2	88.4	(24.0)
Wearing apparel	87.7	103.0	17.5
Other non-metallic mineral products	150.8	93.9	(37.7)
Coke and refined petroleum products	98.7	1.5	(98.5)
Rubber and plastic products	107.0	98.7	(7.8)
Chemicals and chemical products	84.0	92.3	9.9
Beverages	119.3	127.8	7.1

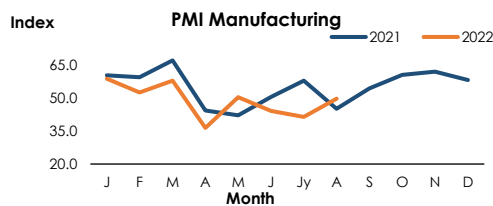
(a) Major 7 sub divisions (b) Revised (c) Provisional



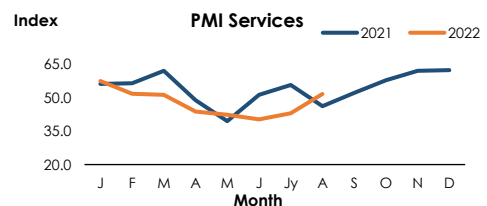
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	August 2022	July 2022	August 2021	July 2021
Index	49.6	41.4	45.1	57.8



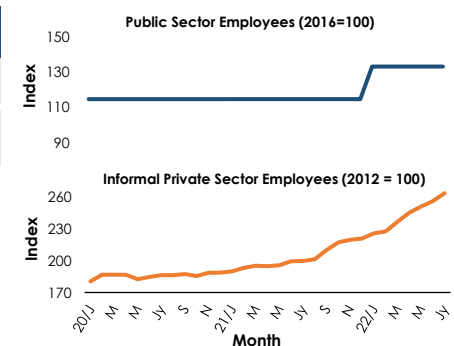
Month/Year	PMI Services			
	August 2022	July 2022	August 2021	July 2021
Index	51.7	43.0	46.2	55.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 July	2022 July	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	199.6	263.1	31.8
Agriculture	203.5	267.3	31.3
Industry	203.0	261.6	28.8
Services	194.6	262.7	35.0



1.7.2 Employment^(a)

Item	2021 4 th Qtr	2022 ^(b) 1 st Qtr	2021 Annual
Labour Force Participation rate	49.5	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2021 4 th Qtr	2022 ^(b) 1 st Qtr	2021 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	26.1	25.0	27.3
Industry	27.0	27.9	26.0
Services	46.9	47.1	46.7

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

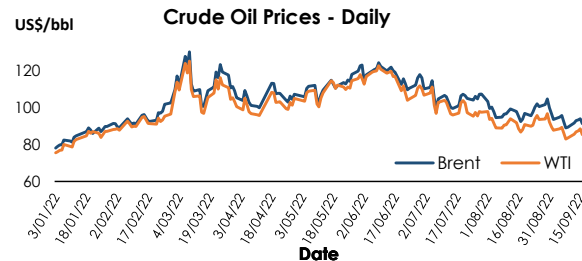
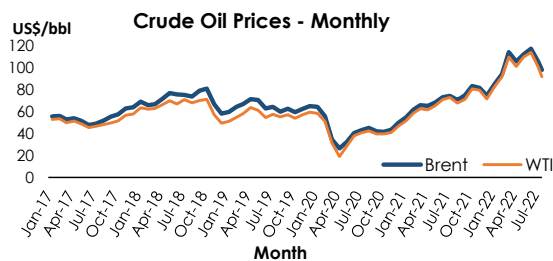
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-
Date	2021			2022		
10 September	71.57	68.23		-	-	
11 September	-	-		-	-	
12 September	-	-		91.53	85.46	
13 September	73.50	70.30		92.85	86.70	
14 September	73.65	70.66		93.15	87.30	
15 September	73.95	70.80		93.87	88.35	
16 September	75.58	72.69		91.11	85.27	

Sources: Bloomberg

Ceylon Petroleum Corporation

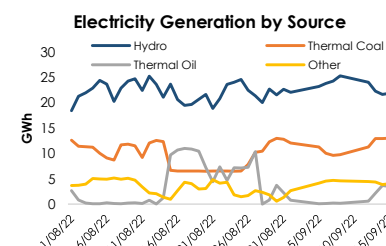
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March, April, June and July 2022.



1.9 Daily Electricity Generation

Item	12-Sep-2022	13-Sep-2022	14-Sep-2022	15-Sep-2022
Peak Demand (MW)	2,167.00	2,088.70	2,109.40	2,109.50
Total Energy (GWh)	40.50	41.94	42.34	42.59
Hydro	24.01	22.24	21.63	21.85
Thermal Coal	11.25	12.93	12.93	12.99
Thermal Oil	0.57	2.16	3.66	3.48
Wind	4.14	4.00	3.53	3.70
Solar (Bulk)	0.30	0.35	0.33	0.34

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 16-Sep-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Bank Rate	18.50	18.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.96
Treasury Bill Yields (Primary Market)			
91-Day	32.71	32.89	6.08
182-Day	30.82	31.28	-
364-Day	30.26	30.50	6.12
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	25.51	26.27	6.40
	Jul-22	Month Ago	Year Ago
Savings Deposits	0.05-6.00	0.10-7.00	0.10-6.00
One Year Fixed Deposits	0.15-26.00	0.25-23.00	0.25-15.00
	Aug-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	10.49	9.56	4.75
Average Weighted Fixed Deposit Rate (AWFDR)	13.90	12.60	5.62
	Jul-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	19.11	17.15	4.99
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.42	17.45	5.15
	Jul-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	15.94	15.06	9.45
Average Weighted New Lending Rate (AWNLR)	22.42	21.50	8.09
National Savings Bank (NSB)			
	Jul-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.00
Treasury Bond Auction			
	2 yrs 10 mon 13-Sep-2022	9 yrs 10 mon 13-Sep-2022	
Coupon rate	18.00		18.00
Weighted Average Yield	29.16		29.96

Bank wise- AWPR	Week ending 16-Sep-2022	Week Ago	Bank wise- AWPR	Week ending 16-Sep-2022	Week Ago
Bank of Ceylon	26.30	26.07	Cargills Bank	32.30	32.94
People's Bank	30.00	26.76	HSBC	23.69	29.26
Hatton National Bank	32.90	31.90	Standard Chartered Bank	26.56	25.05
Commercial Bank of Ceylon	27.96	28.79	Citi Bank	30.00	28.78
Sampath Bank	28.33	26.55	Deutsche Bank	19.45	17.26
Seylan Bank	26.96	25.33	Habib Bank	26.20	26.19
Union Bank of Colombo	28.17	27.55	Indian Bank	27.26	27.03
Pan Asia Banking Corporation	30.00	25.23	Indian Overseas Bank ^(a)	23.44	23.44
Nations Trust Bank	28.08	29.00	MCB Bank	27.22	25.76
DFCC Bank	28.08	28.02	State Bank of India ^(a)	25.45	25.45
NDB Bank	28.33	27.58	Public Bank	22.12	22.12
Amana Bank	28.27	24.81			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

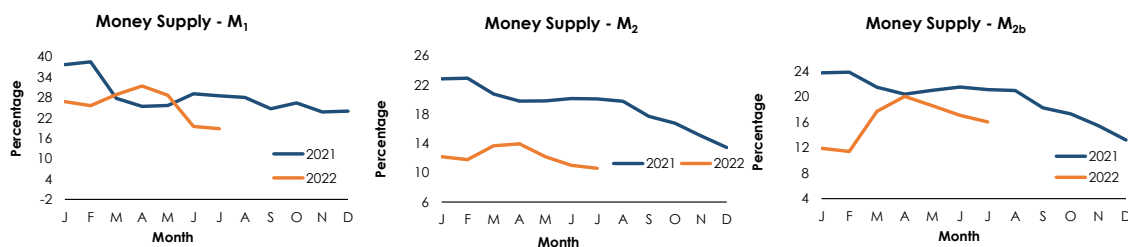
Item	Rs. bn			Annual Change (%)		
	2022 July ^(a)	Month Ago ^(b)	Year Ago ^(c)	2022 July ^(a)	Month Ago ^(b)	Year Ago ^(c)
Reserve Money	1,436.4	1,452.6	1,063.9	35.0	36.4	21.1
M ₁	1,564.9	1,545.5	1,317.0	18.8	19.5	28.5
M ₂	10,253.6	10,143.6	9,269.6	10.6	11.0	20.1
M _{2b}	11,955.3	11,901.4	10,303.6	16.0	17.1	21.1
Net Foreign Assets of the Banking System ^(d)	(2,123.8)	(2,121.9)	(699.4)	(203.7)	(340.8)	(1,330.2)
Monetary Authorities	(1,686.2)	(1,612.7)	10.3	(16,543.7)	(626.1)	(98.7)
Commercial Banks	(437.6)	(509.2)	(709.6)	38.3	35.4	14.9
Domestic Banking Units (DBUs)	(586.8)	(560.7)	(433.4)	(35.4)	(17.8)	(6.7)
Offshore Banking Units (OBUs)	149.1	51.5	(276.3)	154.0	116.5	35.4
Net Domestic Assets of the Banking System ^(d)	14,079.2	14,023.3	11,003.0	28.0	31.7	28.6
Net Credit to the Government	6,826.4	6,696.9	5,411.2	26.2	30.7	43.0
Monetary Authorities	3,263.9	3,094.1	1,418.0	130.2	162.5	157.8
Commercial Banks	3,562.5	3,602.8	3,993.2	(10.8)	(8.7)	23.5
DBUs	3,057.5	3,117.4	3,565.6	(14.2)	(11.0)	29.4
OBUs	505.0	485.3	427.6	18.1	9.9	(10.5)
Credit to Public Corporations	1,754.0	1,729.1	1,140.9	53.7	52.7	16.1
DBUs	1,629.3	1,525.9	653.7	149.2	132.6	17.4
OBUs	124.7	203.2	487.2	(74.4)	(57.3)	14.5
Credit to the Private Sector	7,673.1	7,714.2	6,661.5	15.2	17.1	14.3
DBUs	6,945.7	6,976.1	6,163.1	12.7	14.4	14.5
OBUs	727.4	738.1	498.3	46.0	52.3	12.2
Other Items (Net)	(2,174.4)	(2,116.9)	(2,210.6)	1.6	3.5	(8.5)

(a) Provisional

(b) Revised

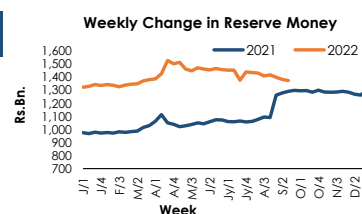
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	08-Sep-2022	15-Sep-2022	Change
Reserve Money (Rs. mn)	1,373,862.56	1,376,423.33	2,560.77



2.4 Money Market Activity (Overnight)

Item	12-Sep-2022	13-Sep-2022	14-Sep-2022	15-Sep-2022	16-Sep-2022
Call Money Market					
Weighted Average Rate (% p.a.)	-	15.50	-	15.50	-
Gross Volume (Rs. mn)	-	750	-	1,750	-
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	-
Gross Volume (Rs. mn)	2,700	3,200	3,250	22,550	-

2.5 CBSL Securites Portfolio

Item	12-Sep-2022	13-Sep-2022	14-Sep-2022	15-Sep-2022	16-Sep-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,322,712.41	2,322,712.41	2,322,712.41	2,373,414.55	2,361,569.82
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,169,037.46	2,170,725.53	2,172,878.23	2,217,294.30	2,201,875.58

2.6 Open Market Operations

Item	12-Sep-2022	13-Sep-2022	14-Sep-2022	15-Sep-2022	16-Sep-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	358.984	372.113	378.673	353.079	345.225
Standing Lending Facility (Rs. bn)	789.45	784.131	803.015	755.288	766.807
Total Overnight Market Liquidity (Rs. bn)	(430.466)	(412.018)	(424.342)	(402.209)	(421.582)
Total Outstanding Market Liquidity (Rs. bn)**	(565.466)	(547.018)	(559.342)	(537.209)	(556.582)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End June	2022 End July ^(b)
Total Number of Active Cards	1,927,195	1,968,672	1,965,745
Local (accepted only locally)	15,861	14,913	14,724
Global (accepted globally)	1,911,334	1,953,759	1,951,021
Outstanding balance (Rs.mn)	133,285	136,682	132,721
Local (accepted only locally)	38,719	39,390	37,948
Global (accepted globally)	94,565	97,292	94,773

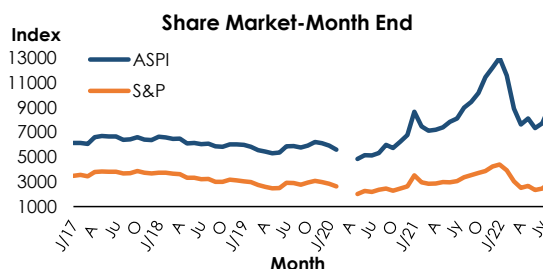
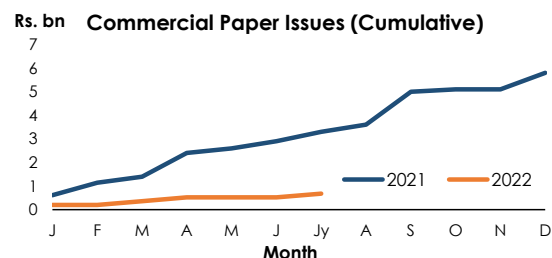
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End June	2022 End July ^(b)
Total Issues - Cumulative ^(c)	5.8	0.5	0.7
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

Item	As at 16-Sep-2022	As at 09-Sep-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	10,061.09	9,704.21	8,801.95
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,237.32	3,131.29	3,291.87
Daily Turnover (Weekly Average) (Rs. mn)	4,666.20	4,682.24	4,721.53
Market Capitalisation (Rs.bn)	4,415.87	4,323.16	3,922.23
Foreign Purchases (Rs. mn)	1,812.32	33.40	91.16
Foreign Sales (Rs. mn)	62.38	343.14	596.01
Net Foreign Purchases (Rs. mn)	1,749.94	(309.74)	(504.85)

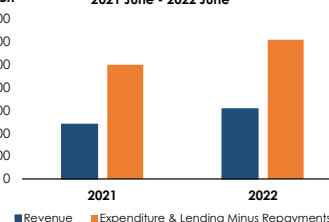
Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 June	2022 June ^(a)	Rs.Bn
Revenue and Grants	715.3	919.5	
Revenue	714.5	918.5	
Tax	641.2	798.8	
Non tax	73.3	119.7	
Grants	0.7	1.0	
Expenditure & Lending Minus Repayments	1,495.5	1,822.1	
Recurrent	1,311.0	1,571.6	
Capital & Lending Minus Repayments	184.5	250.5	

(a) Provisional

Government Fiscal Operations
2021 June - 2022 June



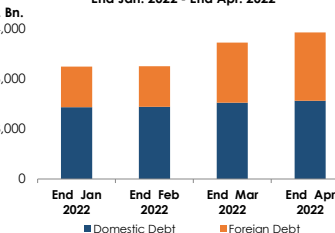
3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Apr 2022 ^(b)	Rs. Bn.
Total domestic debt	11,097.2	12,442.3	
of which			
Treasury bills	2,270.5	2,846.7	
Treasury bonds	6,966.2	7,883.7	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	10,867.8	
Total outstanding govt. debt	17,589.4	23,310.1	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Highly Provisional

Central Government Debt
End Jan. 2022 - End Apr. 2022



Sources : Ministry of Finance, Economic Stabilisation and National Policies,
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 14th September 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.71	32.89	31.21	29.42	30.31	30.81
	182 Day	30.82	31.28	29.64	27.38	28.51	28.66
	364 Day	30.26	30.50	29.29	27.22	28.26	28.78
Treasury Bonds	< 2 Years	-	-	24.65	21.82	23.23	23.03
	< 3 Years	29.16	-	26.57	25.33	25.95	25.66
	< 4 Years	-	-	25.76	24.28	25.02	24.80
	< 5 Years	-	-	26.55	24.06	25.30	25.04
	< 6 Years	-	-	26.75	24.96	25.86	25.49
	< 8 Years	-	-	27.00	25.03	26.01	25.76
	< 10 Years	29.96	-	27.08	24.60	25.84	25.80
	< 15 Years	-	-	26.16	22.07	24.11	24.11
	< 20 Years	-	-	22.74	19.98	21.36	21.36
	< 30 Years	-	-	20.34	18.56	19.45	19.45

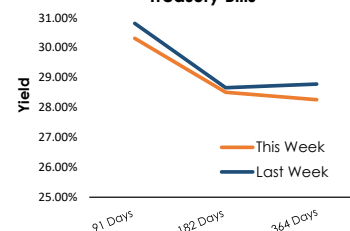
(a) Primary market transactions during the week ending 14th September 2022

(b) Average of the secondary market quotes

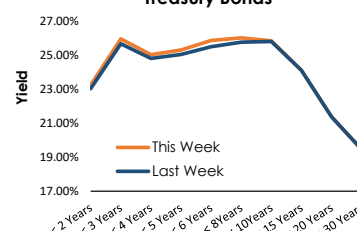
T-Bill secondary market yield curve has shifted downwards and T-Bond secondary market yield curve has slightly shifted upwards during this week compared to the previous week except for T-Bonds with <10, <15, <20 & <30 years of maturities.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	-	-
	3-Nov-25	6.85	-	-
	18-Jul-26	6.83	45.06	42.81
	11-May-27	6.20	40.05	38.38
Treasury Bonds	18-Apr-28	6.75	36.95	35.30
	14-Mar-29	7.85	33.81	35.30
	28-Mar-30	7.55	33.30	31.96

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 14th September 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,546,825.24	3,524,424.71
Treasury Bonds ^(a)	8,330,086.16	8,320,951.28
Total	11,876,911.40	11,845,375.99
T-bills and T-bonds held by Foreigners	7,924.26	4,942.14
Sri Lanka Development Bonds (SLDBs) ^(b)	403,512.47	402,777.35

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 60.34 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	80,000.00	75,000.00
Total Bids Received	182,723.00	106,432.00
Total Bids Accepted	80,000.00	10,270.00
Treasury Bonds		
Amount Offered	75,000.00	-
Total Bids Received	125,666.00	-
Total Bids Accepted	48,704.00	-

Weekly T-Bill auction was oversubscribed by 2.3 times and T-Bond auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	79,554.79	100,427.07
Repo Transaction (Sales/Purchases)	234,414.16	270,436.99
Treasury Bonds		
Outright Transaction (Sales/Purchases)	90,006.02	109,144.03
Repo Transaction (Sales/Purchases)	371,011.95	335,781.17

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 5 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31st August 2022

3.5 Two Way Quotes (Treasury Bills) - 16th September 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.59	21.46	99.64	19.01	0.05
1 Month	97.99	24.91	98.17	22.61	0.18
2 Month	95.89	25.97	96.24	23.67	0.35
3 Month	93.03	29.98	93.30	28.72	0.27
4 Month	91.44	28.40	92.26	25.46	0.82
5 Month	89.50	28.46	90.56	25.30	1.05
6 Month	87.15	29.48	88.01	27.25	0.86
7 Month	86.01	28.19	87.18	25.50	1.16
8 Month	84.30	28.25	85.58	25.56	1.28
9 Month	82.62	28.35	84.03	25.63	1.40
10 Month	81.06	28.35	82.57	25.62	1.51
11 Month	79.48	28.49	80.77	26.26	1.30
12 Month	77.34	29.29	78.60	27.22	1.26

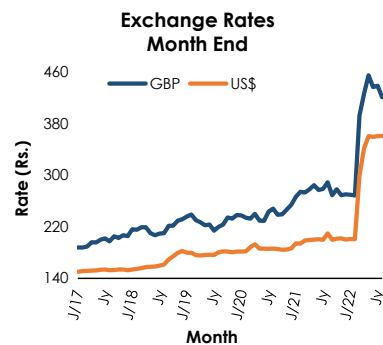
3.6 Two Way Quotes (Treasury Bonds) - 16th September 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2022A	8	1-Oct-22	15	99.46	22.25	99.56	20.03	0.09
05.75%2022A	3	15-Nov-22	60	97.15	23.42	97.67	20.09	0.52
07.90%2022A	3	15-Dec-22	90	96.25	23.56	96.99	20.36	0.74
08.65%2023A	3	15-Jan-23	121	95.31	23.66	96.23	20.58	0.92
10.00%2023A	6	15-Mar-23	180	93.88	23.77	95.16	20.74	1.28
11.50%2023A	6	15-May-23	241	92.75	23.84	94.42	20.84	1.67
10.20%2023A	5	15-Jul-23	302	90.05	24.05	92.09	21.01	2.04
09.00%2023A	10	1-Sep-23	350	86.37	25.94	89.47	21.74	3.10
11.20%2023A	9	1-Sep-23	350	89.32	24.32	90.88	22.25	1.56
07.00%2023A	20	1-Oct-23	380	83.58	25.98	86.87	21.75	3.29
06.30%2023A	3	15-Nov-23	425	82.40	24.56	85.21	21.28	2.80
11.60%2023A	5	15-Dec-23	455	86.71	24.54	88.74	22.38	2.03
11.40%2024A	10	1-Jan-24	472	85.93	24.71	88.07	22.49	2.14
10.90%2024A	5	15-Mar-24	546	83.26	24.98	86.98	21.53	3.72
10.25%2024A	5	15-Jun-24	638	80.04	24.99	84.15	21.58	4.11
11.00%2024A	8	1-Aug-24	685	79.15	25.65	82.36	23.08	3.21
09.85%2024A	5	15-Sep-24	730	77.42	24.87	81.54	21.73	4.12
06.00%2024A	10	1-Dec-24	807	69.67	24.58	73.40	21.79	3.72
10.25%2025A	10	15-Mar-25	911	71.55	26.55	73.14	25.43	1.60
09.00%2025A	12	1-May-25	958	68.58	26.28	69.68	25.52	1.10
17.00%2025A	3	1-Jun-25	989	80.70	27.49	82.50	26.38	1.80
18.00%2025A	3	1-Jul-25	1,019	80.97	28.22	82.11	27.52	1.14
11.00%2025A	10	1-Aug-25	1,050	69.49	26.86	70.75	26.04	1.26
10.35%2025A	8	15-Oct-25	1,125	68.03	26.06	69.60	25.08	1.57
06.75%2026A	5	15-Jan-26	1,217	58.93	25.87	62.19	23.81	3.25
09.00%2026A	13	1-Feb-26	1,234	63.56	25.79	67.87	23.23	4.30
05.35%2026A	15	1-Mar-26	1,262	55.39	25.52	56.98	24.50	1.58
11.00%2026A	11	1-Jun-26	1,354	66.15	25.65	68.06	24.58	1.92
11.50%2026A	10	1-Aug-26	1,415	65.56	26.13	67.83	24.88	2.27
11.40%2027A	8	15-Jan-27	1,582	63.45	25.90	67.51	23.80	4.07
18.00%2027A	5	1-May-27	1,688	78.27	26.36	84.04	23.85	5.77
11.75%2027A	10	15-Jun-27	1,733	62.54	25.87	67.90	23.24	5.36
07.80%2027A	7	15-Aug-27	1,794	50.02	26.59	56.31	23.13	6.29
10.30%2027A	8	15-Oct-27	1,855	56.61	26.22	60.83	24.05	4.22
11.25%2027A	10	15-Dec-27	1,916	57.35	26.83	61.00	24.95	3.64
18.00%2028A	6	15-Jan-28	1,947	74.31	27.39	80.58	24.71	6.27
10.75%2028A	10	15-Mar-28	2,007	55.56	26.58	58.43	25.09	2.87
09.00%2028B	15	1-May-28	2,054	50.02	26.60	52.72	25.13	2.70
09.00%2028A	15	1-Jul-28	2,115	48.71	26.96	53.60	24.33	4.89
11.50%2028A	13	1-Sep-28	2,177	55.99	26.62	59.14	25.05	3.15
13.00%2029A	15	1-Jan-29	2,299	58.57	27.01	62.39	25.19	3.82
13.00%2029B	15	1-May-29	2,419	57.84	26.96	61.47	25.24	3.63
20.00%2029A	7	15-Jul-29	2,494	78.74	26.92	84.13	24.91	5.39
11.00%2030A	15	15-May-30	2,798	49.78	26.68	54.23	24.49	4.45
11.25%2031A	12	15-Mar-31	3,102	48.63	26.90	52.61	24.92	3.97
18.00%2031A	9	15-May-31	3,163	67.02	28.35	71.44	26.53	4.42
12.00%2031A	10	1-Dec-31	3,363	50.20	26.77	54.46	24.73	4.27
08.00%2032A	20	1-Jan-32	3,394	36.53	26.83	42.95	23.20	6.42
18.00%2032A	10	1-Jul-32	3,576	64.11	29.22	66.52	28.16	2.41
09.00%2032A	20	1-Oct-32	3,668	40.19	26.01	44.26	23.82	4.06
11.20%2033A	15	15-Jan-33	3,774	45.32	27.20	51.62	24.05	6.30
09.00%2033A	20	1-Jun-33	3,911	38.61	26.43	46.06	22.50	7.45
13.25%2033A	20	1-Jul-33	3,941	53.62	26.35	63.27	22.38	9.64
09.00%2033B	20	1-Nov-33	4,064	38.46	26.25	46.10	22.25	7.64
13.25%2034A	20	1-Jan-34	4,125	52.91	26.50	64.63	21.75	11.72
10.25%2034A	15	15-Sep-34	4,382	43.10	25.75	51.57	21.75	8.47
11.50%2035A	20	15-Mar-35	4,563	47.58	25.63	56.57	21.70	8.99
10.50%2039A	20	15-Aug-39	6,177	42.59	25.25	50.11	21.63	7.53
12.00%2041A	25	1-Jan-41	6,682	60.44	20.23	66.79	18.33	6.35
09.00%2043A	30	1-Jun-43	7,563	45.38	20.27	50.10	18.43	4.73
13.50%2044A	30	1-Jan-44	7,777	66.97	20.30	73.39	18.53	6.42
13.50%2044B	30	1-Jun-44	7,929	66.71	20.37	73.08	18.60	6.38
12.50%2045A	30	1-Mar-45	8,202	61.69	20.42	67.54	18.67	5.85

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 16-Sep-2022			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	358.94	369.91	364.43	364.02	200.75
GBP	409.52	425.69	417.60	420.78	277.79
Yen	2.49	2.59	2.54	2.53	1.84
Euro	356.63	371.64	364.14	366.11	238.00
INR ^(c)			4.54	4.54	2.72
SDR	As at 15-Sep-2022		469.34	469.48	285.20
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			Aug 2022	Month Ago	Year Ago
Purchases			215.61	117.65	49.38
Sales			200.59	276.58	225.50



Item	Week Ending 16-Sep-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	23.26	20.41	14.54

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$)^(e)

1 Month	362.67	363.10	200.78
3 Months	362.45	-	-

Average Daily Interbank Forward Volume (US\$ mn)

Outstanding Forward Volume (US\$ mn)	As at 15-Sep-2022	249.88	247.78	792.41
--------------------------------------	-------------------	--------	--------	--------

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13th May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

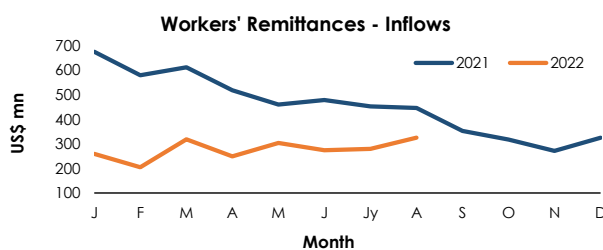
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021 Aug	2022 ^(a) Aug	2021 Jan-Aug	2022 ^(a) Jan-Aug	% Change
Tourist Arrivals	Number	5,040	37,760	24,377	496,430	1,936.5
Earnings from Tourism	US\$ mn	13.1 ^(b)	67.9	63.5 ^(b)	892.8	1,305.3
	Rs. bn	2.6 ^(b)	24.5	12.6 ^(b)	246.0	1,859.8
		2021 Aug	2022 ^(a) Aug	2021 Jan-Aug	2022 ^(a) Jan-Aug	% Change
Workers' Remittances (Inflows)	US\$ mn	446.6	325.4	4,224.3	2,214.8	(47.6)
	Rs. bn	89.5	117.5	831.7	680.8	(18.1)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end August 2022^(a)

Official Reserve Assets (USD Mn) ^(b)	
(1) Foreign Currency Reserves	1,619
(2) Reserve position in the IMF	62
(3) SDRs	8
(4) Gold	26
(5) Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end July 2022^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,817
(1) Foreign currency reserves	1,709
(a) Securities	31
(b) Total currency and deposits with	1,678
(i) other national central banks, BIS and IMF	1,664
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	12
(2) Reserve position in the IMF	63
(3) SDRs	16
(4) Gold	27
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,066)	(71)	(127)	(2,868)
outflows (–) Principal	(2,770)	(32)	(82)	(2,656)
Interest	(296)	(39)	(45)	(212)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,856)	(256)	59	(1,660)
(i) Short positions (–) ^(e)	(2,209)	(489)	(60)	(1,660)
(ii) Long positions (+)	353	234	119	-
3. Other	(4.9)	(4.9)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(4.9)	(4.9)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

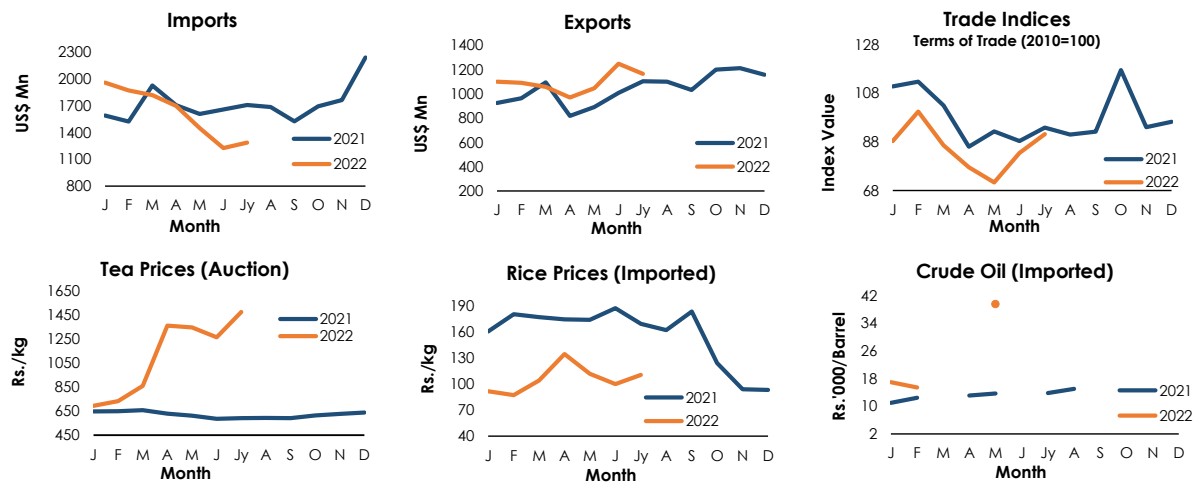
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-July 2021	Jan-July 2022 ^(a)	% Change	Jan-July 2021	Jan-July 2022 ^(a)	% Change
Exports	6,803.0	7,677.8	12.9	1,340,057.3	2,267,488.7	69.2
Agricultural	1,526.0	1,454.3	(4.7)	300,742.8	431,228.3	43.4
Industrial	5,236.9	6,192.5	18.2	1,031,399.4	1,827,487.3	77.2
Food, Beverages and Tobacco	296.5	324.1	9.3	58,407.0	95,567.5	63.6
Textiles and Garments	2,941.5	3,528.7	20.0	579,058.5	1,043,504.7	80.2
Petroleum Products	248.6	377.6	51.9	49,061.7	108,104.6	120.3
Leather, Rubber products etc.	621.0	625.2	0.7	122,376.6	184,244.2	50.6
Other	1,129.2	1,337.0	18.4	222,495.6	396,066.3	78.0
Mineral	27.6	18.6	(32.4)	5,433.5	5,089.3	(6.3)
Other	12.5	12.4	(1.2)	2,481.6	3,683.9	48.5
Imports	11,724.8	11,315.0	(3.5)	2,309,571.9	3,207,800.3	38.9
Consumer Goods	2,255.0	1,714.4	(24.0)	444,050.0	473,907.2	6.7
Intermediate Goods	6,932.4	7,547.5	8.9	1,365,375.3	2,160,446.5	58.2
Investment Goods	2,530.6	2,050.9	(19.0)	498,804.3	572,881.0	14.9
Other	6.8	2.2	(67.9)	1,342.3	565.7	(57.9)
Trade Balance	(4,921.8)	(3,637.2)		(969,514.7)	(940,311.6)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 July ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	162.0	173.7	153.6
Quantity	149.9	193.9	163.0
Unit Value	108.0	89.6	94.3
Total Imports			
Value	115.2	109.8	153.0
Quantity	97.3	102.2	152.7
Unit Value	118.4	107.4	100.2
Terms of Trade	91.2	83.4	94.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 July	2022 July ^(a)	% Change	2021 July	2022 July ^(a)	% Change
Colombo Tea Auction	US\$/kg			Rs/kg		
Tea Prices	2.96	4.08	37.9	591.09	1,471.44	148.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	849.01	306.75	(63.9)	169,782.43	110,699.26	(34.8)
Sugar	623.64	551.46	(11.6)	124,713.91	199,005.17	59.6
Wheat	294.30	387.58	31.7	58,854.26	139,866.83	137.6
Crude Oil ^(b)	US\$ / Barrel			Rs / Barrel		
	68.92	-	-	13,782.7	-	-

(a) Provisional

(b) Crude oil was not imported in July 2022.