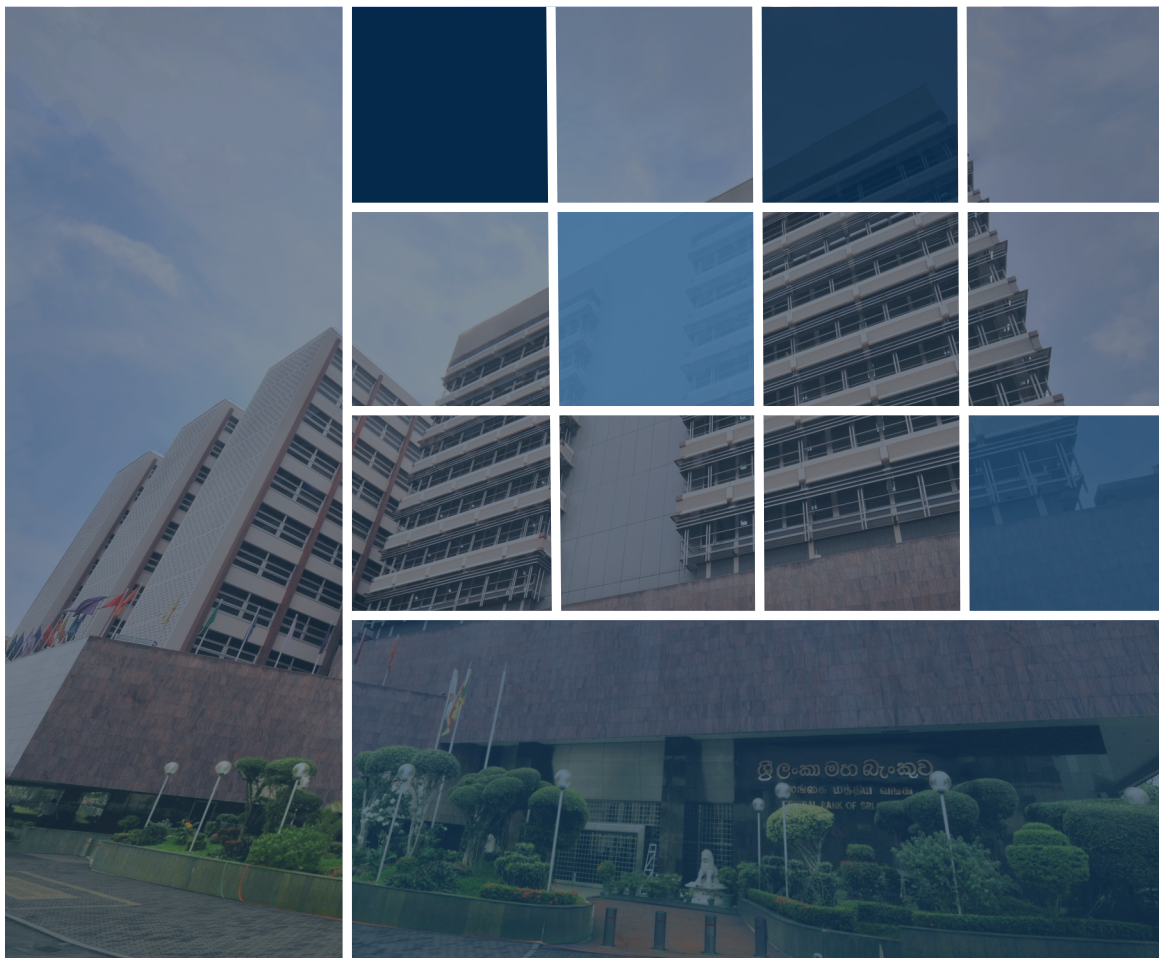


# Weekly Economic Indicators

09 September 2022



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

IIP in July 2022 decreased by 22.0 per cent to 85.6 compared to July 2021. Among the major sub divisions of the manufacturing industries, "Coke and refined petroleum products" (98.5 per cent) and "Other non-metallic mineral products" (37.7 per cent) have mainly caused to this overall decrease.

During the period under review (03.09.2022 to 09.09.2022), crude oil prices were largely on a declining trend. At the beginning of the period, prices increased due to OPEC+'s decision on output cuts. However, prices decreased later on prospects of further tightening of monetary policy globally and fears of recession and the COVID-19 lockdowns in China causing a weakening of fuel demand. Overall, during the period under review, Brent and WTI prices decreased by US dollars 5.46 per barrel and US dollars 4.92 per barrel, respectively.

## Monetary Sector

Weekly AWPR for the week ending 09<sup>th</sup> September 2022 increased by 51 bps to 26.27 per cent compared to the previous week.

Broad money ( $M_{25}$ ) expanded by 16.0 per cent, on a year-on-year basis, in July 2022.

Net Credit to the Government from the banking system increased by Rs. 129.5 bn in July 2022.

Outstanding credit to public corporations increased by Rs. 24.9 bn in July 2022.

Outstanding credit extended to the private sector declined by Rs. 41.0 bn in July 2022.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 565,399 bn by the end of this week, compared to a deficit of Rs. 597,298 bn by the end of last week.

By 09<sup>th</sup> September 2022, the All Share Price Index (ASPI) increased by 4.16 per cent to 9,704.21 points and the S&P SL 20 Index increased by 4.04 per cent to 3,131.29 points, compared to the index values of last week.

## External Sector

During the year up to 09<sup>th</sup> September 2022, the Sri Lankan rupee depreciated against the US dollar by 44.6 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 40.7 per cent, the Euro by 37.7 per cent, the pound sterling by 35.4 per cent and the Japanese yen by 30.9 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,716 mn as at end August 2022.

Earnings from exports increased by 12.9 per cent (year-on-year) to US dollars 7,678 mn during the seven months ending July 2022 as a result of increased earnings mainly from exports of textiles and garments (20.0%), petroleum products (51.9%), gems, diamonds and jewellery (50.2%), machinery and mechanical appliances (12.1%) and food, beverages and tobacco (9.3%). Import expenditure decreased slightly by 3.5 per cent (year-on-year) to US dollars 11,315 mn during seven months ending July 2022, mainly due to lower imports of machinery and equipment (-17.0%), base metals (-44.0%), telecommunication devices (-80.6%) and medical and pharmaceuticals (-30.6%). Accordingly, the deficit in the trade account narrowed to US dollars 3,637 mn during the seven months ending July 2022 from US dollars 4,922 mn in the corresponding period of 2021.

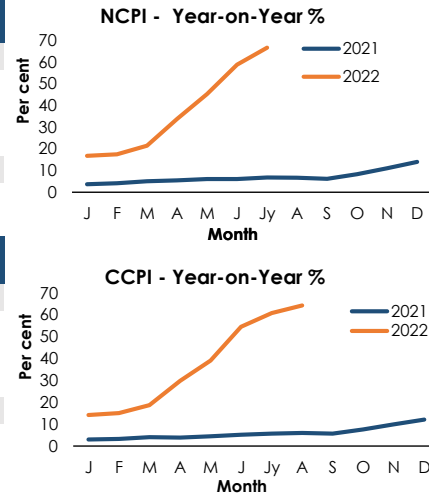
The export unit value index increased by 14.6 per cent, (year-on-year), in July 2022 due to higher prices registered in all major categories, namely industrial, mineral and agricultural exports. The import unit value index in July 2022 increased by 18.1 per cent, (year-on-year), due to higher prices recorded in intermediate and investment goods. Accordingly, the terms of trade deteriorated by 3.0 per cent, (year-on-year), to 91.2 index points in July 2022.

The average price of tea (in the Colombo auction) increased substantially to US dollars 4.08 per kg in July 2022 from US dollars 2.96 per kg in July 2021.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	July 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	244.4	231.5	146.6
Monthly Change %	5.6	10.9	0.6
Annual Average Change %	25.9	20.8	5.4
Year - on - Year Change %	66.7	58.9	6.8
National Consumer Price Index (NCPI) - Core	229.0	215.9	145.6
Annual Average Change %	21.3	16.8	4.4
Year - on - Year Change %	57.3	49.3	4.4
CCPI(2013=100)	August 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	235.8	230.1	143.5
Monthly Change %	2.5	4.5	0.3
Annual Average Change %	28.0	23.1	4.3
Year - on - Year Change %	64.3	60.8	6.0
Colombo Consumer Price Index (CCPI) - Core	212.0	208.0	144.6
Annual Average Change %	20.3	16.7	3.2
Year - on - Year Change %	46.6	44.3	4.1



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

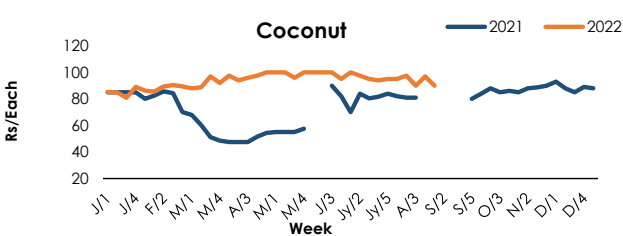
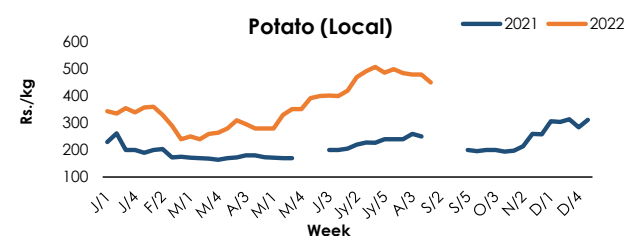
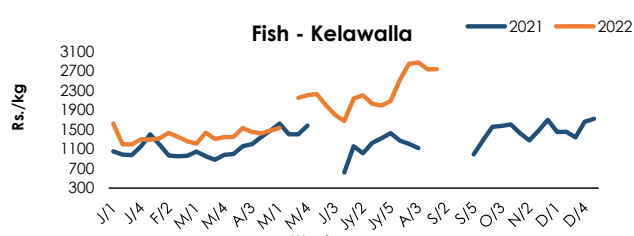
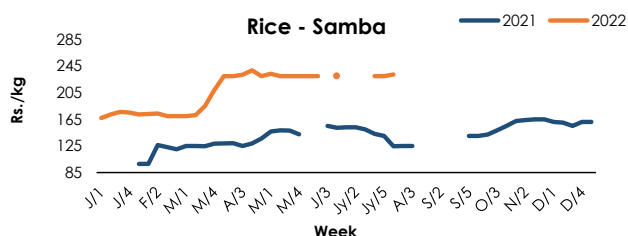
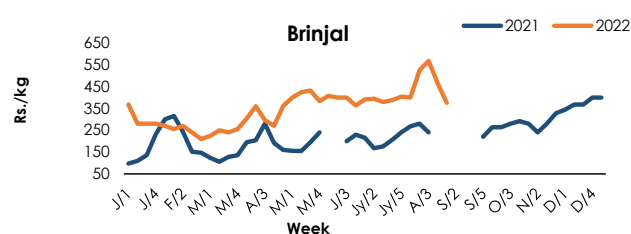
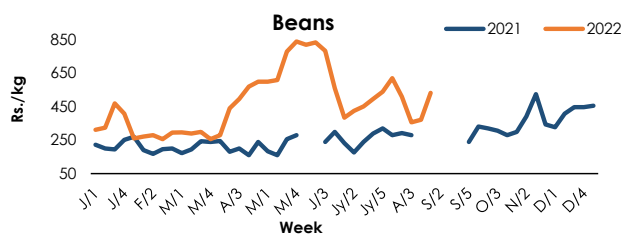
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	224.00	223.00	241.00	102.63	n.a.	n.a.	n.a.	n.a.
Kekulu (Red)	209.10	209.13	219.00	92.70	219.50	219.00	n.a.	n.a.
<b>Vegetables</b>								
Beans	420.00	280.00	460.00	135.00	470.00	330.00	510.00	160.00
Cabbage	296.00	326.00	236.00	110.00	348.00	384.00	288.00	140.00
Carrot	282.00	300.00	258.00	100.00	328.00	350.00	304.00	130.00
Tomato	228.00	170.00	342.00	115.00	262.00	216.00	392.00	137.50
Pumpkin	157.00	132.00	136.00	95.00	176.00	152.00	156.00	120.00
Snake Gourd	200.00	220.00	268.00	120.00	250.00	274.00	314.00	140.00
Brinjal	220.00	332.00	316.00	120.00	270.00	382.00	364.00	160.00
<b>Other Foods</b>								
Red Onion (Local)	454.33	397.37	318.93	223.76	518.00	415.60	352.00	280.00
Big Onion (Imported)	141.90	146.83	141.17	107.43	169.00	164.00	167.00	125.00
Potato (Local)	370.69	353.64	383.17	167.01	384.29	370.00	402.00	190.00
Dried Chilli (Imported)	1,596.50	1,507.25	1,443.33	520.33	1,759.00	1,660.00	1,660.00	525.00
Dhal	420.43	427.63	435.30	245.50	433.00	449.00	472.00	230.00
Egg - White (Each)	47.60	48.70	54.20	15.90	48.70	49.40	54.70	17.00
Coconut (Each)	85.00	80.40	80.00	73.00	86.00	90.00	90.00	85.00
Green Chilli	200.00	370.00	340.00	110.00	250.00	420.00	390.00	140.00
Lime	152.00	156.00	160.00	122.50	200.00	204.00	210.00	160.00

### 1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,675.00	1,666.67	1,552.50	1,520.00	2,380.00	1,842.00
Balaya	860.00	887.50	1,000.00	1,000.00	1,150.00	1,150.00
Salaya	687.50	595.00	642.00	530.00	754.00	652.00
Hurulla	900.00	983.33	888.00	920.00	1,058.00	1,050.00

n.a - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	220.00	210.00
<b>Vegetables</b>		
Beans	427.00	289.00
Cabbage	225.00	315.00
Carrot	282.50	268.00
Tomato	169.50	135.50
Pumpkin	148.50	149.17
Snake Gourd	180.00	204.50
Brinjal	209.00	276.00
Ash Plantain	120.50	114.00
<b>Other Foods</b>		
Red Onion (Local)	325.00	350.00
Big Onion (Imported)	144.50	146.00
Potato (Local)	306.00	328.33
Dried Chilli (Imported)	1,425.00	1,455.00
Coconut (Each)	60.40	67.00

### 1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	214.50	216.30	225.60	105.20
Kekulu (White)	203.00	206.20	n.a.	94.80
Kekulu (Red)	210.00	210.40	n.a.	93.60
Nadu	207.30	212.30	216.20	99.10

### 1.2.4 Narahenpita Economic Centre

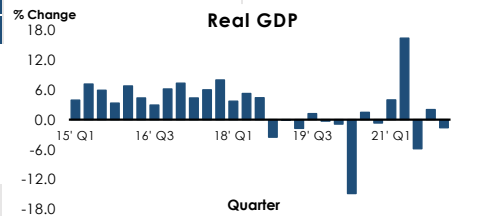
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	n.a.	n.a.
Kekulu (Red)	210.00	210.00
<b>Vegetables</b>		
Beans	532.00	372.00
Cabbage	464.00	452.00
Carrot	368.00	360.00
Tomato	312.00	320.00
Pumpkin	208.00	216.00
Snake Gourd	392.00	360.00
Brinjal	376.00	464.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	180.00	180.00
Potato (Local)	450.00	480.00
Potato (Imported)	280.00	236.00
Dried Chilli (Imported)	1,720.00	1,660.00
Dhal	480.00	480.00
Sugar - White	280.00	279.00
Egg - White (Each)	49.00	43.00
Coconut (Each)	90.00	97.00
Green Chilli	440.00	600.00
<b>Fish</b>		
Kelawalla	2,740.00	2,735.00
Balaya	1,015.00	1,048.00
Salaya	760.00	820.00
Hurulla	1,200.00	n.a.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	1 <sup>st</sup> Qtr <sup>(a)</sup>	
Agriculture	(1.4)	2.5	6.4	(6.8)	12.0
Industry	(5.3)	5.6	6.0	(4.7)	6.0
Services	(1.9)	3.3	3.5	0.7	0.0
Taxes less subsidies on products	(9.3)	(5.2)	(4.0)	(1.7)	-6.0
<b>GDP</b>	<b>(3.5)</b>	<b>3.3</b>	<b>4.0</b>	<b>(1.6)</b>	-12.0

(a) Provisional (b) Revised



### 1.4 Agricultural Production

Item	Unit	2021 Jan-Jul <sup>(a)</sup>	2022 Jan-Jul <sup>(b)</sup>	%Change
Tea	(mn kg)	188.1	152.0	(19.2)
Rubber	(mn kg)	50.2	42.0	(16.4)
Coconut	(mn Nuts)	1,762.7	1,988.3	12.8

(a) Revised

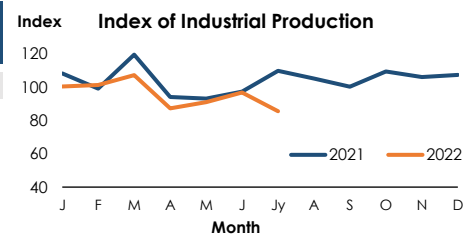
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

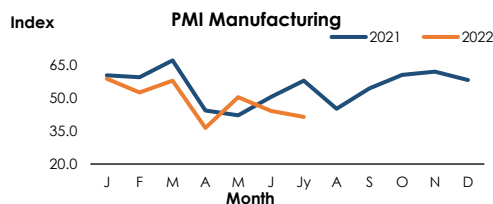
Item	July		% Change
	2021 <sup>(b)</sup>	2022 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>109.9</b>	<b>85.6</b>	<b>(22.0)</b>
Food products	116.2	88.4	(24.0)
Wearing apparel	87.7	103.0	17.5
Other non-metallic mineral products	150.8	93.9	(37.7)
Coke and refined petroleum products	98.7	1.5	(98.5)
Rubber and plastic products	107.0	98.7	(7.8)
Chemicals and chemical products	84.0	92.3	9.9
Beverages	119.3	127.8	7.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

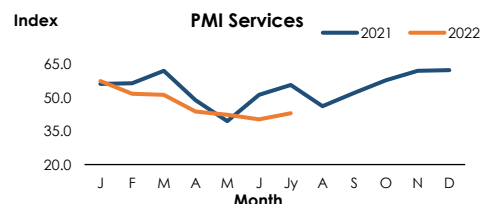


### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2021	July 2021	June 2022	July 2022
Index	50.4	57.8	44.1	41.4



Month/Year	PMI Services			
	June 2021	July 2021	June 2022	July 2022
Index	51.3	55.7	40.3	43.0



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2021 June	2022 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	199.3	255.6	28.3
Agriculture	202.9	259.7	28.0
Industry	202.6	255.6	26.2
Services	194.5	253.8	30.5



## 1.7.2 Employment<sup>(a)</sup>

Item	2021 4 <sup>th</sup> Qtr	2022 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2021 Annual
Labour Force Participation rate	49.5	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2021 4 <sup>th</sup> Qtr	2022 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2021 Annual
<b>Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)</b>			
Agriculture	26.1	25.0	27.3
Industry	27.0	27.9	26.0
Services	46.9	47.1	46.7

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

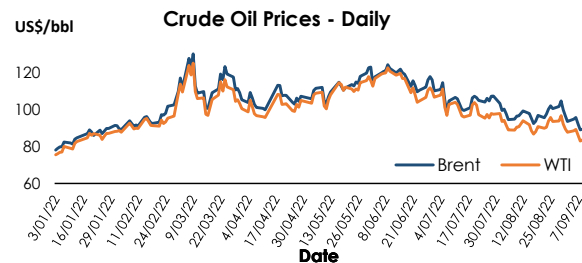
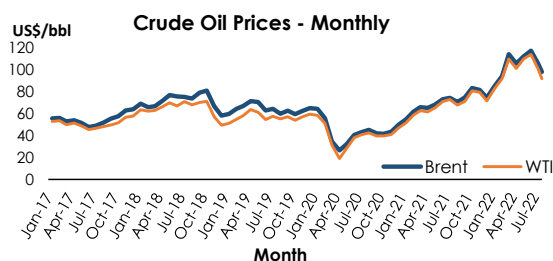
## 1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-
Date	2021		2022			
03 September	72.87	69.66	-	-	-	-
04 September	-	-	-	-	-	-
05 September	-	-	94.68	88.41	-	-
06 September	71.85	68.58	95.55	89.19	-	-
07 September	72.40	69.05	91.98	85.84	-	-
08 September	71.82	68.65	88.90	82.90	-	-
09 September	72.68	69.35	89.22	83.49	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

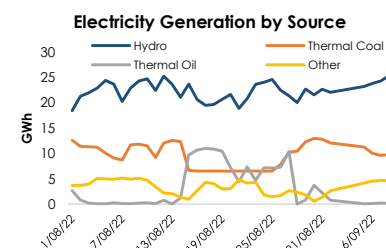
(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March, April, June and July 2022.



## 1.9 Daily Electricity Generation

Item	05-Sep-2022	06-Sep-2022	07-Sep-2022	08-Sep-2022
Peak Demand (MW)	2,102.00	2,197.90	2,171.00	2,216.50
Total Energy (GWh)	38.75	38.68	38.99	39.98
Hydro	23.16	23.79	24.25	25.27
Thermal Coal	11.25	10.03	9.62	9.74
Thermal Oil	0.07	0.11	0.19	0.16
Wind	3.90	4.30	4.41	4.30
Solar (Bulk)	0.21	0.22	0.27	0.27

Source: Ceylon Electricity Board



# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 09-Sep-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Bank Rate	18.50	18.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.95
Treasury Bill Yields (Primary Market)			
91-Day	32.89	32.89	6.01
182-Day	31.28	31.28	-
364-Day	30.50	30.50	6.05
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	26.27	25.76	6.28
	Jul-22	Month Ago	Year Ago
Savings Deposits	0.05-6.00	0.10-7.00	0.10-6.00
One Year Fixed Deposits	0.15-26.00	0.25-23.00	0.25-15.00
	Aug-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	10.49	9.56	4.75
Average Weighted Fixed Deposit Rate (AWFDR)	13.90	12.60	5.62
	Jul-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	19.11	17.15	4.99
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.42	17.45	5.15
	Jul-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	15.94	15.06	9.45
Average Weighted New Lending Rate (AWNLR)	22.42	21.50	8.09
National Savings Bank (NSB)			
	Jul-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.00
Treasury Bond Auction			
	2 yrs 10 mon	8 yrs 8 mon	
	30-Aug-2022	30-Aug-2022	
Coupon rate	18.00		18.00
Weighted Average Yield	29.16		29.52

Bank wise- AWPR	Week ending 09-Sep-2022	Week Ago	Bank wise- AWPR	Week ending 09-Sep-2022	Week Ago
Bank of Ceylon	26.07	25.96	Cargills Bank	32.94	33.00
People's Bank	26.76	28.42	HSBC	29.26	29.54
Hatton National Bank	31.90	30.06	Standard Chartered Bank	25.05	23.86
Commercial Bank of Ceylon	28.79	26.43	Citi Bank	28.78	29.45
Sampath Bank	26.55	26.23	Deutsche Bank	17.26	19.80
Seylan Bank	25.33	24.62	Habib Bank	26.19	23.60
Union Bank of Colombo	27.55	27.52	Indian Bank	27.03	25.13
Pan Asia Banking Corporation <sup>(a)</sup>	25.23	25.23	Indian Overseas Bank <sup>(a)</sup>	23.44	23.44
Nations Trust Bank	29.00	27.50	MCB Bank	25.76	24.23
DFCC Bank	28.02	28.08	State Bank of India <sup>(a)</sup>	25.45	25.45
NDB Bank <sup>(a)</sup>	27.58	27.58	Public Bank	22.12	22.12
Amana Bank <sup>(a)</sup>	24.81	24.81			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



## 2.2 Money Supply

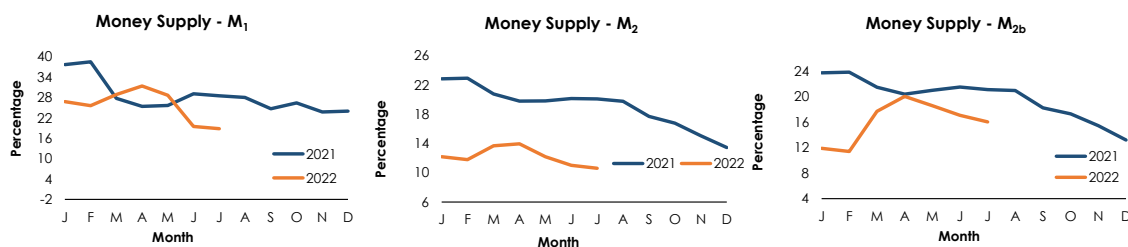
Item	Rs. bn			Annual Change (%)		
	2022 July <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(c)</sup>	2022 July <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(c)</sup>
Reserve Money	1,436.4	1,452.6	1,063.9	35.0	36.4	21.1
M <sub>1</sub>	1,564.9	1,545.5	1,317.0	18.8	19.5	28.5
M <sub>2</sub>	10,253.6	10,143.6	9,269.6	10.6	11.0	20.1
M <sub>2b</sub>	11,955.3	11,901.4	10,303.6	16.0	17.1	21.1
Net Foreign Assets of the Banking System <sup>(d)</sup>	(2,123.8)	(2,121.9)	(699.4)	(203.7)	(340.8)	(1,330.2)
Monetary Authorities	(1,686.2)	(1,612.7)	10.3	(16,543.7)	(626.1)	(98.7)
Commercial Banks	(437.6)	(509.2)	(709.6)	38.3	35.4	14.9
Domestic Banking Units (DBUs)	(586.8)	(560.7)	(433.4)	(35.4)	(17.8)	(6.7)
Offshore Banking Units (OBUs)	149.1	51.5	(276.3)	154.0	116.5	35.4
Net Domestic Assets of the Banking System <sup>(d)</sup>	14,079.2	14,023.3	11,003.0	28.0	31.7	28.6
Net Credit to the Government	6,826.4	6,696.9	5,411.2	26.2	30.7	43.0
Monetary Authorities	3,263.9	3,094.1	1,418.0	130.2	162.5	157.8
Commercial Banks	3,562.5	3,602.8	3,993.2	(10.8)	(8.7)	23.5
DBUs	3,057.5	3,117.4	3,565.6	(14.2)	(11.0)	29.4
OBUs	505.0	485.3	427.6	18.1	9.9	(10.5)
Credit to Public Corporations	1,754.0	1,729.1	1,140.9	53.7	52.7	16.1
DBUs	1,629.3	1,525.9	653.7	149.2	132.6	17.4
OBUs	124.7	203.2	487.2	(74.4)	(57.3)	14.5
Credit to the Private Sector	7,673.1	7,714.2	6,661.5	15.2	17.1	14.3
DBUs	6,945.7	6,976.1	6,163.1	12.7	14.4	14.5
OBUs	727.4	738.1	498.3	46.0	52.3	12.2
Other Items (Net)	(2,174.4)	(2,116.9)	(2,210.6)	1.6	3.5	(8.5)

(a) Provisional

(b) Revised

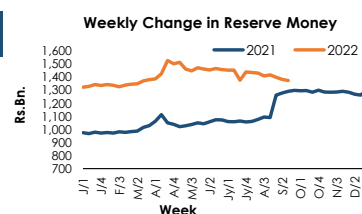
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	01-Sep-2022	08-Sep-2022	Change
Reserve Money (Rs. mn)	1,382,415.06	1,373,862.56	(8,552.50)



## 2.4 Money Market Activity (Overnight)

Item	05-Sep-2022	06-Sep-2022	07-Sep-2022	08-Sep-2022	09-Sep-2022
Call Money Market					
Weighted Average Rate (% p.a.)	15.50	15.50	-	15.50	-
Gross Volume (Rs. mn)	800	2,000	-	500	-
Repo Market					
Weighted Average Rate (% p.a.)	-	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	-	1,050	1,150	350	2,150

## 2.5 CBSL Securites Portfolio

Item	05-Sep-2022	06-Sep-2022	07-Sep-2022	08-Sep-2022	09-Sep-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,288,242.89	2,288,242.89	2,288,242.89	2,288,242.89	2,322,712.41
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,138,538.33	2,139,840.35	2,142,356.24	2,143,676.20	2,162,912.84



## 2.6 Open Market Operations

Item	05-Sep-2022	06-Sep-2022	07-Sep-2022	08-Sep-2022	09-Sep-2022
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)			75.00		
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date			08-Sep-22		
Maturity Date			08-Nov-22		
Tenure (No. of Days)			61		
Bids Received (Rs. bn)			99.00		
Amount Accepted (Rs. bn)			75.00		
Minimum Accepted Rate ( % p.a.)			29.51		
Maximum Accepted Rate ( % p.a.)			29.61		
Weighted Average Yield Rate ( % p.a.)			29.55		
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	335.051	350.941	357.794	348.983	355.239
Standing Lending Facility (Rs. bn)	783.786	792.222	798.249	796.200	785.638
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(448.735)	(441.281)	(440.455)	(447.217)	(430.399)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(583.735)	(576.281)	(575.455)	(582.217)	(565.399)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2021 End December	2022 End June	2022 End July <sup>(b)</sup>
Total Number of Active Cards	1,927,195	1,968,672	1,965,745
Local (accepted only locally)	15,861	14,913	14,724
Global (accepted globally)	1,911,334	1,953,759	1,951,021
Outstanding balance (Rs.mn)	133,285	136,682	132,721
Local (accepted only locally)	38,719	39,390	37,948
Global (accepted globally)	94,565	97,292	94,773

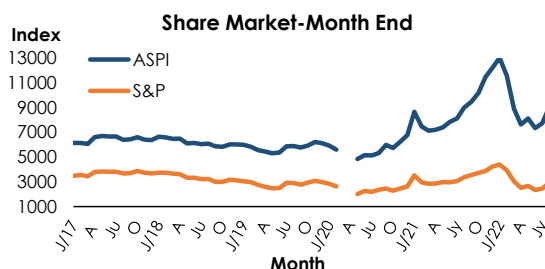
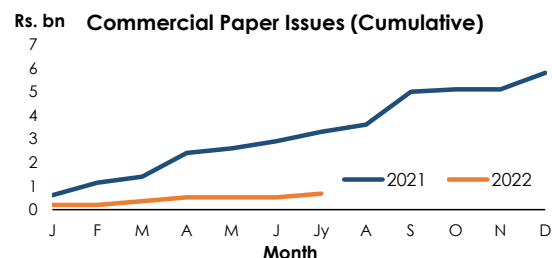
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2021 End December	2022 End June	2022 End July <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	5.8	0.5	0.7
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



## 2.9 Share Market

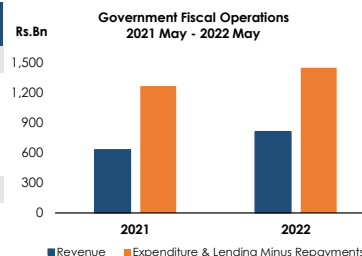
Item	As at 09-Sep-2022	As at 02-Sep-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,704.21	9,316.45	8,865.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,131.29	3,009.61	3,335.51
Daily Turnover (Weekly Average) (Rs. mn)	4,682.24	3,122.72	7,909.43
Market Capitalisation (Rs.bn)	4,323.16	4,106.05	3,950.47
Foreign Purchases (Rs. mn)	33.40	807.16	80.99
Foreign Sales (Rs. mn)	343.14	281.46	132.33
Net Foreign Purchases (Rs. mn)	(309.74)	525.70	(51.34)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2021 May	2022 May <sup>(a)</sup>	Rs.Bn
<b>Revenue and Grants</b>	<b>630.7</b>	<b>812.7</b>	
Revenue	630.1	811.9	
Tax	569.2	710.6	
Non tax	60.8	101.3	
Grants	0.7	0.8	
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,265.6</b>	<b>1,449.4</b>	
Recurrent	1,103.2	1,275.2	
Capital & Lending Minus Repayments	162.4	174.2	

(a) Provisional

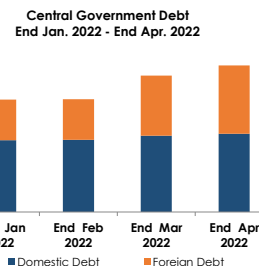


## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2021	End Apr 2022 <sup>(b)</sup>	Rs. Bn.
Total domestic debt	11,097.2	12,442.3	
of which			
Treasury bills	2,270.5	2,846.7	
Treasury bonds	6,966.2	7,883.7	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	10,867.8	
<b>Total outstanding govt. debt</b>	<b>17,589.4</b>	<b>23,310.1</b>	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Highly Provisional



Sources : Ministry of Finance, Economic Stabilisation and National Policies, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 07<sup>th</sup> September 2022

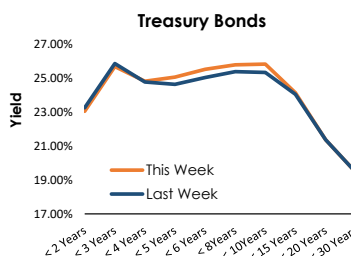
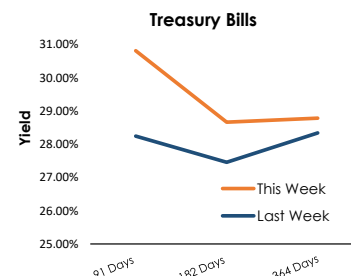
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.89	32.89	31.87	29.75	30.81	28.24
	182 Day	31.28	31.28	29.83	27.50	28.66	27.46
	364 Day	30.50	30.50	29.82	27.75	28.78	28.34
Treasury Bonds	< 2 Years	-	-	24.44	21.62	23.03	23.24
	< 3 Years	-	29.16	26.29	25.03	25.66	25.84
	< 4 Years	-	-	25.53	24.07	24.80	24.75
	< 5 Years	-	-	26.27	23.81	25.04	24.62
	< 6 Years	-	-	26.36	24.63	25.49	25.02
	< 8 Years	-	-	26.73	24.79	25.76	25.36
	< 10 Years	-	29.52	27.23	24.37	25.80	25.31
	< 15 Years	-	-	26.16	22.07	24.11	24.03
	< 20 Years	-	-	22.74	19.98	21.36	21.36
	< 30 Years	-	-	20.34	18.56	19.45	19.45

(a) Primary market transactions during the week ending 07<sup>th</sup> September 2022

(b) Average of the secondary market quotes

**T-Bill secondary market yield curve has shifted upwards considerably compared to the previous week. T-Bond secondary market yield curve has also shifted upwards for <4 to <15 years maturities, while the yield curve for shorter end maturities up to <4 years has shifted slightly downwards and for maturities >15 years the yield curve remain broadly the same during this week compared to the previous week**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	-	-
	3-Nov-25	6.85	-	48.79
	18-Jul-26	6.83	42.81	40.69
	11-May-27	6.20	38.38	36.24
	18-Apr-28	6.75	35.30	33.39
	14-Mar-29	7.85	35.30	33.35
	28-Mar-30	7.55	31.96	30.26



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 07<sup>th</sup> September 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,524,424.71	3,486,029.71
Treasury Bonds <sup>(a)</sup>	8,320,951.28	8,258,438.10
<b>Total</b>	<b>11,845,375.99</b>	<b>11,744,467.81</b>
T-bills and T-bonds held by Foreigners	4,942.14	4,012.15
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	402,777.35	402,045.28

**The outstanding stock of T-bills and T-bonds held by foreigners has increased by 23.18 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	75,000.00	67,500.00
Total Bids Received	106,432.00	95,762.00
Total Bids Accepted	10,270.00	49,531.00
Treasury Bonds		
Amount Offered	-	40,000.00
Total Bids Received	-	67,943.00
Total Bids Accepted	-	27,443.00

**Weekly T-bill auction was oversubscribed by 1.4 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	100,427.07	121,807.42
Repo Transaction (Sales/Purchases)	270,436.99	265,823.06
Treasury Bonds		
Outright Transaction (Sales/Purchases)	109,144.03	88,578.84
Repo Transaction (Sales/Purchases)	335,781.17	462,537.48

**The total volume of secondary market transactions in T-bills and T-bonds has decreased by 13.10 per cent in the reporting week compared to the previous week.**

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs are on the basis of respective ISIN issuances based on investor confirmations as at 31<sup>st</sup> August 2022

### 3.5 Two Way Quotes (Treasury Bills) -09<sup>th</sup> September 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.59	21.46	99.64	19.01	0.05
1 Month	98.00	24.75	98.20	22.24	0.20
2 Month	95.87	26.11	96.24	23.67	0.37
3 Month	92.80	31.04	93.17	29.34	0.37
4 Month	91.26	29.04	92.14	25.89	0.88
5 Month	89.39	28.81	90.46	25.59	1.08
6 Month	87.02	29.83	87.89	27.56	0.87
7 Month	85.88	28.51	87.05	25.78	1.17
8 Month	84.16	28.54	85.46	25.81	1.29
9 Month	82.50	28.60	83.90	25.88	1.40
10 Month	80.94	28.56	82.44	25.84	1.50
11 Month	79.35	28.70	80.65	26.47	1.29
12 Month	77.23	29.48	78.49	27.41	1.26

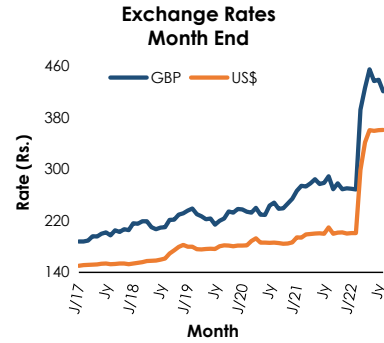
### 3.6 Two Way Quotes (Treasury Bonds) - 09<sup>th</sup> September 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2022A	8	1-Oct-22	22	99.22	22.25	99.35	20.03	0.14
05.75%2022A	3	15-Nov-22	67	96.87	23.23	97.45	19.91	0.58
07.90%2022A	3	15-Dec-22	97	96.03	23.37	96.82	20.18	0.79
08.65%2023A	3	15-Jan-23	128	95.14	23.47	96.10	20.40	0.96
10.00%2023A	6	15-Mar-23	187	93.73	23.58	95.06	20.56	1.32
11.50%2023A	6	15-May-23	248	92.66	23.65	94.37	20.66	1.71
10.20%2023A	5	15-Jul-23	309	89.98	23.86	92.06	20.83	2.08
09.00%2023A	10	1-Sep-23	357	87.39	24.23	89.85	21.01	2.46
11.20%2023A	9	1-Sep-23	357	89.32	24.09	90.90	22.03	1.59
07.00%2023A	20	1-Oct-23	387	84.63	24.28	87.24	21.03	2.62
06.30%2023A	3	15-Nov-23	432	82.32	24.36	85.16	21.10	2.84
11.60%2023A	5	15-Dec-23	462	86.75	24.31	88.80	22.16	2.05
11.40%2024A	10	1-Jan-24	479	85.97	24.48	88.14	22.27	2.16
10.90%2024A	5	15-Mar-24	553	83.28	24.78	87.04	21.34	3.76
10.25%2024A	5	15-Jun-24	645	80.09	24.80	84.24	21.39	4.15
11.00%2024A	8	1-Aug-24	692	80.44	24.48	83.18	22.34	2.75
09.85%2024A	5	15-Sep-24	737	77.49	24.68	81.65	21.54	4.15
06.00%2024A	10	1-Dec-24	814	69.72	24.39	73.47	21.61	3.75
10.25%2025A	10	15-Mar-25	918	72.04	26.08	73.56	25.03	1.51
09.00%2025A	12	1-May-25	965	69.08	25.82	70.09	25.13	1.01
17.00%2025A	3	1-Jun-25	996	81.20	27.12	82.58	26.27	1.38
18.00%2025A	3	1-Jul-25	1,026	81.83	27.64	83.03	26.92	1.20
11.00%2025A	10	1-Aug-25	1,057	69.98	26.46	71.15	25.71	1.16
10.35%2025A	8	15-Oct-25	1,132	68.27	25.82	69.82	24.86	1.56
06.75%2026A	5	15-Jan-26	1,224	59.24	25.57	63.21	23.11	3.97
09.00%2026A	13	1-Feb-26	1,241	63.72	25.61	68.03	23.08	4.31
05.35%2026A	15	1-Mar-26	1,269	55.60	25.28	57.17	24.28	1.57
11.00%2026A	11	1-Jun-26	1,361	66.46	25.41	68.36	24.36	1.90
11.50%2026A	10	1-Aug-26	1,422	65.90	25.89	68.16	24.66	2.26
11.40%2027A	8	15-Jan-27	1,589	64.02	25.55	69.11	22.98	5.09
18.00%2027A	5	1-May-27	1,695	78.74	26.12	84.52	23.63	5.78
11.75%2027A	10	15-Jun-27	1,740	62.59	25.80	66.91	23.67	4.32
07.80%2027A	7	15-Aug-27	1,801	50.61	26.19	57.43	22.52	6.82
10.30%2027A	8	15-Oct-27	1,862	56.97	25.98	61.19	23.83	4.22
11.25%2027A	10	15-Dec-27	1,923	58.08	26.40	61.66	24.60	3.58
18.00%2028A	6	15-Jan-28	1,954	74.89	27.11	80.75	24.63	5.85
10.75%2028A	10	15-Mar-28	2,014	56.25	26.17	59.04	24.75	2.79
09.00%2028B	15	1-May-28	2,061	50.67	26.19	53.30	24.78	2.63
09.00%2028A	15	1-Jul-28	2,122	49.25	26.61	54.11	24.04	4.86
11.50%2028A	13	1-Sep-28	2,184	56.74	26.21	59.81	24.71	3.07
13.00%2029A	15	1-Jan-29	2,306	59.32	26.62	63.06	24.87	3.75
13.00%2029B	15	1-May-29	2,426	58.59	26.57	62.14	24.92	3.56
20.00%2029A	7	15-Jul-29	2,501	78.05	27.19	83.32	25.19	5.27
11.00%2030A	15	15-May-30	2,805	50.19	26.44	54.66	24.27	4.47
11.25%2031A	12	15-Mar-31	3,109	48.28	27.06	52.04	25.16	3.76
18.00%2031A	9	15-May-31	3,170	66.57	28.54	73.32	25.80	6.74
12.00%2031A	10	1-Dec-31	3,370	49.51	27.11	54.38	24.75	4.87
08.00%2032A	20	1-Jan-32	3,401	35.78	27.29	42.79	23.27	7.00
09.00%2032A	20	1-Oct-32	3,675	38.99	26.71	43.98	23.94	4.99
11.20%2033A	15	15-Jan-33	3,781	46.17	26.73	53.12	23.38	6.95
09.00%2033A	20	1-Jun-33	3,918	38.59	26.43	46.03	22.50	7.44
13.25%2033A	20	1-Jul-33	3,948	53.61	26.35	63.25	22.38	9.64
09.00%2033B	20	1-Nov-33	4,071	38.44	26.25	46.07	22.25	7.64
13.25%2034A	20	1-Jan-34	4,132	53.69	26.13	63.54	22.13	9.85
10.25%2034A	15	15-Sep-34	4,389	42.27	26.20	52.29	21.45	10.02
11.50%2035A	20	15-Mar-35	4,570	47.56	25.63	56.55	21.70	8.99
10.50%2039A	20	15-Aug-39	6,184	42.59	25.25	50.11	21.63	7.52
12.00%2041A	25	1-Jan-41	6,689	60.43	20.23	66.78	18.33	6.35
09.00%2043A	30	1-Jun-43	7,570	45.37	20.27	50.10	18.43	4.73
13.50%2044A	30	1-Jan-44	7,784	66.97	20.30	73.39	18.53	6.42
13.50%2044B	30	1-Jun-44	7,936	66.70	20.37	73.08	18.60	6.38
12.50%2045A	30	1-Mar-45	8,209	61.70	20.42	67.55	18.67	5.85

# External Sector

## 4.1 Exchange Rates<sup>(a)</sup>

Item	Week Ending - 09-Sep-2022			Average Rate	
(Rs Per Unit) <sup>(b)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	358.54	369.50	364.02	363.46	200.75
GBP	412.53	429.03	420.78	419.36	276.27
Yen	2.48	2.59	2.53	2.59	1.83
Euro	358.47	373.76	366.11	361.88	238.01
INR <sup>(c)</sup>			4.54	4.53	2.71
SDR	As at 08-Sep-2022		469.48	470.09	284.59
Central Bank Purchases and Sales <sup>(d)</sup> (US\$ Mn. )			Aug 2022	Month Ago	Year Ago
Purchases			215.61	117.65	49.38
Sales			200.59	276.58	225.50



Item	Week Ending 09-Sep-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	20.41	32.52	16.01

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(e)</sup>			
1 Month	363.10	363.83	201.06
3 Months	-	366.00	-
Average Daily Interbank Forward Volume (US\$ mn)	15.04	24.09	8.10
Outstanding Forward Volume (US\$ mn)	As at 08-Sep-2022	247.78	243.28
		843.68	

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

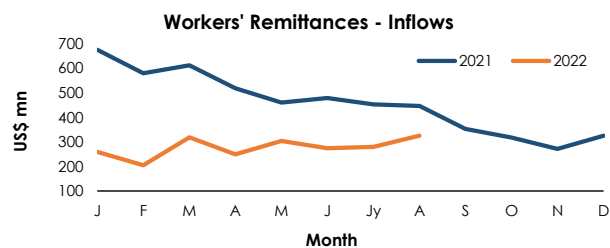
(e) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2021 Jul	2022 <sup>(a)</sup> Jul	2021 Jan-Jul	2022 <sup>(a)</sup> Jan-Jul	% Change
Tourist Arrivals	Number	2,429	47,293	19,337	458,670	2,272.0
Earnings from Tourism	US\$ mn	6.3 <sup>(b)</sup>	85.1	50.4 <sup>(b)</sup>	824.9	1,536.8
	Rs. bn	1.3 <sup>(b)</sup>	30.7	9.9 <sup>(b)</sup>	221.5	2,133.0
		2021 Aug	2022 <sup>(a)</sup> Aug	2021 Jan-Aug	2022 <sup>(a)</sup> Jan-Aug	% Change
Workers' Remittances (Inflows)	US\$ mn	446.6	325.4	4,224.3	2,214.8	(47.6)
	Rs. bn	89.5	117.5	831.7	680.8	(18.1)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end August 2022<sup>(a)</sup>

Official Reserve Assets (USD Mn) <sup>(b)</sup>	
(1) Foreign Currency Reserves	1,619
(2) Reserve position in the IMF	62
(3) SDRs	8
(4) Gold	26
(5) Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

#### 4.4 International Reserves & Foreign Currency Liquidity as at end July 2022<sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	1,817
(1) Foreign currency reserves	1,709
(a) Securities	31
(b) Total currency and deposits with	1,678
(i) other national central banks, BIS and IMF	1,664
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	12
(2) Reserve position in the IMF	63
(3) SDRs	16
(4) Gold	27
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,066)	(71)	(127)	(2,868)
outflows (–) Principal	(2,770)	(32)	(82)	(2,656)
Interest	(296)	(39)	(45)	(212)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,856)	(256)	59	(1,660)
(i) Short positions (–) <sup>(e)</sup>	(2,209)	(489)	(60)	(1,660)
(ii) Long positions (+)	353	234	119	-
3. Other	(4.9)	(4.9)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(4.9)	(4.9)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

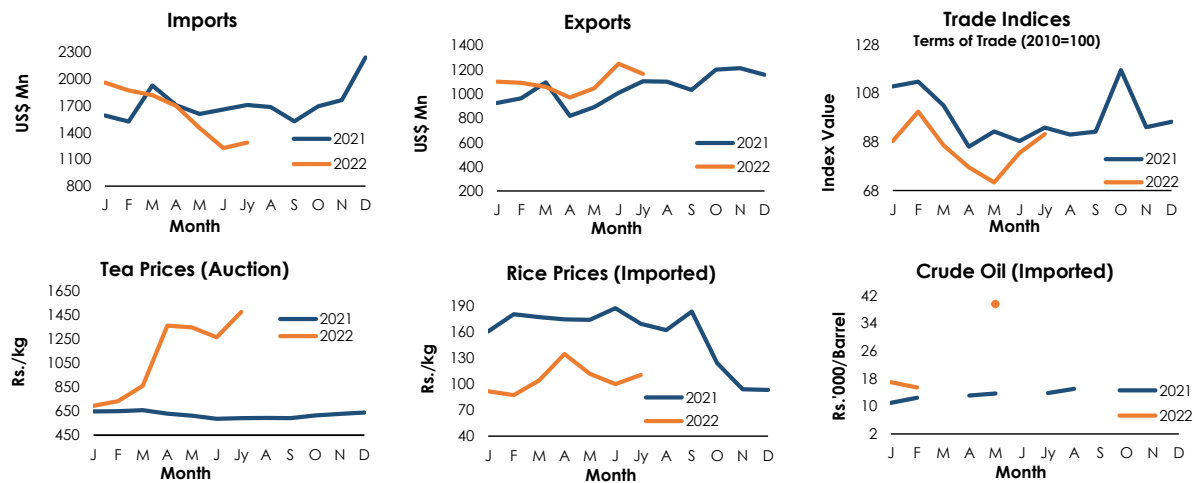
(e) A major share of SWAP outstanding will be rolled over.



#### 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-July 2021	Jan-July 2022 <sup>(a)</sup>	% Change	Jan-July 2021	Jan-July 2022 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>6,803.0</b>	<b>7,677.8</b>	<b>12.9</b>	<b>1,340,057.3</b>	<b>2,267,488.7</b>	<b>69.2</b>
Agricultural	1,526.0	1,454.3	(4.7)	300,742.8	431,228.3	43.4
Industrial	5,236.9	6,192.5	18.2	1,031,399.4	1,827,487.3	77.2
Food, Beverages and Tobacco	296.5	324.1	9.3	58,407.0	95,567.5	63.6
Textiles and Garments	2,941.5	3,528.7	20.0	579,058.5	1,043,504.7	80.2
Petroleum Products	248.6	377.6	51.9	49,061.7	108,104.6	120.3
Leather, Rubber products etc.	621.0	625.2	0.7	122,376.6	184,244.2	50.6
Other	1,129.2	1,337.0	18.4	222,495.6	396,066.3	78.0
Mineral	27.6	18.6	(32.4)	5,433.5	5,089.3	(6.3)
Other	12.5	12.4	(1.2)	2,481.6	3,683.9	48.5
<b>Imports</b>	<b>11,724.8</b>	<b>11,315.0</b>	<b>(3.5)</b>	<b>2,309,571.9</b>	<b>3,207,800.3</b>	<b>38.9</b>
Consumer Goods	2,255.0	1,714.4	(24.0)	444,050.0	473,907.2	6.7
Intermediate Goods	6,932.4	7,547.5	8.9	1,365,375.3	2,160,446.5	58.2
Investment Goods	2,530.6	2,050.9	(19.0)	498,804.3	572,881.0	14.9
Other	6.8	2.2	(67.9)	1,342.3	565.7	(57.9)
<b>Trade Balance</b>	<b>(4,921.8)</b>	<b>(3,637.2)</b>		<b>(969,514.7)</b>	<b>(940,311.6)</b>	

(a) Provisional



#### 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2022 July <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
Total Exports			
Value	162.0	173.7	153.6
Quantity	149.9	193.9	163.0
Unit Value	108.0	89.6	94.3
Total Imports			
Value	115.2	109.8	153.0
Quantity	97.3	102.2	152.7
Unit Value	118.4	107.4	100.2
Terms of Trade	91.2	83.4	94.0

(a) In US\$ Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2021 July	2022 July <sup>(a)</sup>	% Change	2021 July	2022 July <sup>(a)</sup>	% Change
Colombo Tea Auction	US\$/kg			Rs/kg		
Tea Prices	2.96	4.08	37.9	591.09	1,471.44	148.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	849.01	306.75	(63.9)	169,782.43	110,699.26	(34.8)
Sugar	623.64	551.46	(11.6)	124,713.91	199,005.17	59.6
Wheat	294.30	387.58	31.7	58,854.26	139,866.83	137.6
Crude Oil <sup>(b)</sup>	US\$ / Barrel			Rs / Barrel		
	68.92	-	-	13,782.7	-	-

(a) Provisional

(b) Crude oil was not imported in July 2022.