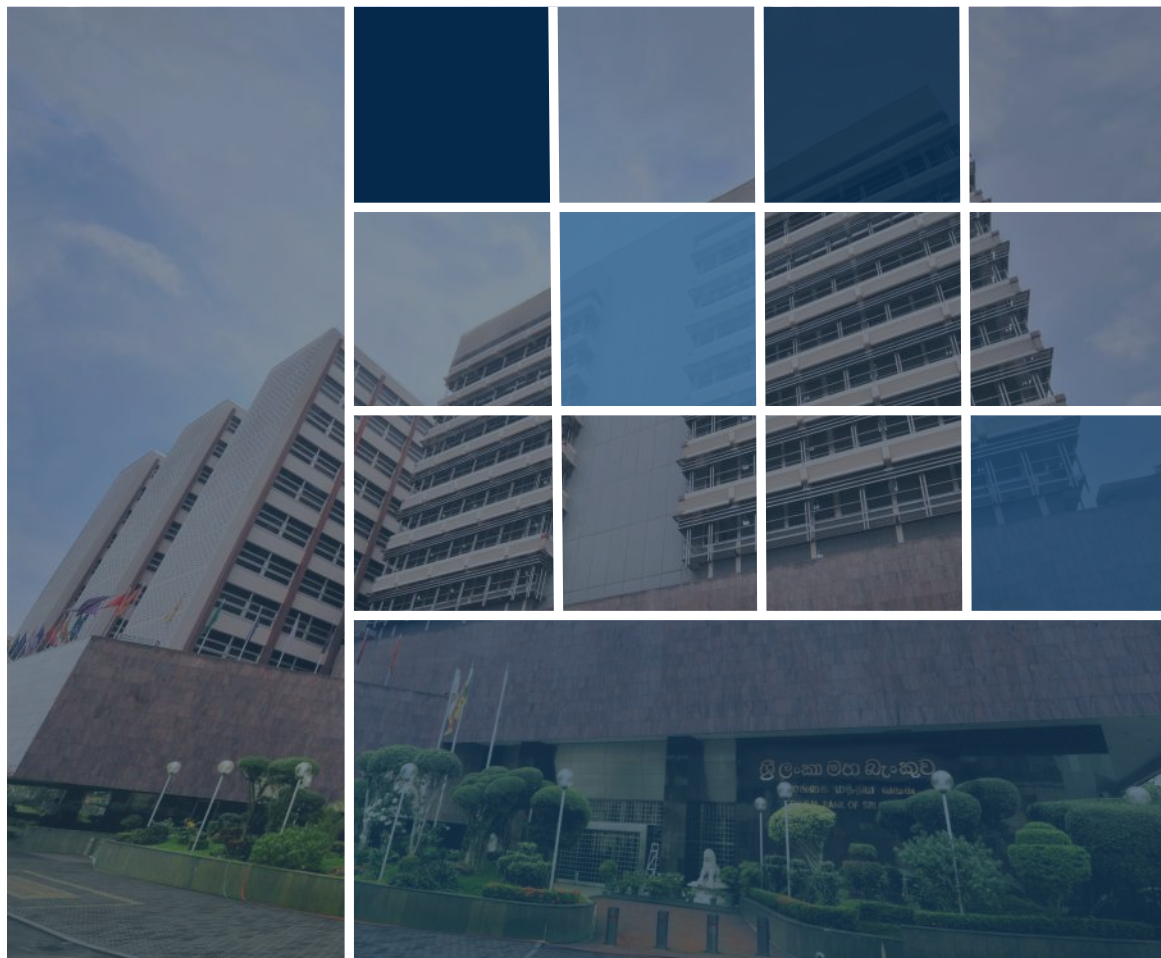


# Weekly Economic Indicators

02 September 2022



# Highlights of the Week

## Real Sector

CCPI based headline inflation (Y-o-Y) increased to 64.3 per cent in August 2022 from 60.8 per cent in July 2022 due to the monthly increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 93.7 per cent and 50.2 per cent, respectively, in August 2022. Furthermore, the CCPI measured on an annual average basis, increased to 28.0 per cent in August 2022 from 23.1 per cent in July 2022.

During the period under review (27.08.2022 to 02.09.2022), crude oil prices were largely on a declining trend. At the beginning of the period, prices increased due to fears of potential OPEC+ output cuts and conflict in Libya. However, prices decreased later, owing to fears that global central banks will continue to raise rates to countering inflationary pressures and on concerns of renewed restrictions to curb COVID-19 in China. Overall, during the period under review, Brent and WTI prices decreased by US dollars 8.07 per barrel and US dollars 6.03 per barrel, respectively.

## Monetary Sector

Weekly AWPR for the week ending 02<sup>nd</sup> September 2022 remains unchanged at 25.76 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 597.298 bn by the end of this week, compared to a deficit of Rs. 614.942 bn by the end of last week.

By 02<sup>nd</sup> September 2022, the All Share Price Index (ASPI) increased by 5.95 per cent to 9,316.45 points and the S&P SL 20 Index increased by 5.09 per cent to 3,009.61 points, compared to the index values of last week.

## External Sector

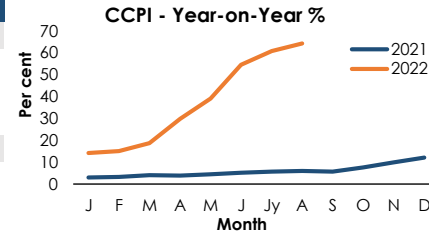
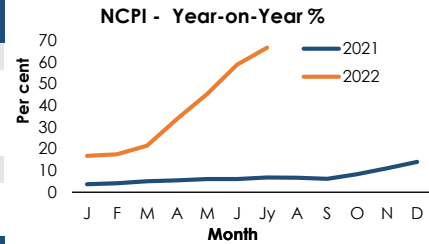
During the year up to 02<sup>nd</sup> September 2022, the Sri Lankan rupee depreciated against the US dollar by 44.5 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 40.6 per cent, the Euro by 37.0 per cent, the pound sterling by 35.2 per cent and the Japanese yen by 32.5 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,817 mn as at end July 2022.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	July 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	244.4	231.5	146.6
Monthly Change %	5.6	10.9	0.6
Annual Average Change %	25.9	20.8	5.4
Year - on - Year Change %	66.7	58.9	6.8
National Consumer Price Index (NCPI) - Core	229.0	215.9	145.6
Annual Average Change %	21.3	16.8	4.4
Year - on - Year Change %	57.3	49.3	4.4
CCPI(2013=100)	August 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	235.8	230.1	143.5
Monthly Change %	2.5	4.5	0.3
Annual Average Change %	28.0	23.1	4.3
Year - on - Year Change %	64.3	60.8	6.0
Colombo Consumer Price Index (CCPI) - Core	212.0	208.0	144.6
Annual Average Change %	20.3	16.7	3.2
Year - on - Year Change %	46.6	44.3	4.1



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago <sup>(a)</sup>
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	223.00	224.00	240.00	123.17	n.a.	n.a.	n.a.	n.a.
Kekulu (Red)	209.13	209.00	240.00	95.33	219.00	220.00	n.a.	n.a.
<b>Vegetables</b>								
Beans	280.00	200.00	460.00	195.00	330.00	250.00	510.00	n.a.
Cabbage	326.00	316.00	220.00	120.00	384.00	374.00	280.00	n.a.
Carrot	300.00	280.00	224.00	110.00	350.00	330.00	272.00	n.a.
Tomato	170.00	132.00	294.00	105.00	216.00	172.00	346.00	n.a.
Pumpkin	132.00	125.00	144.00	120.00	152.00	146.00	162.00	n.a.
Snake Gourd	220.00	250.00	204.00	120.00	274.00	300.00	254.00	n.a.
Brinjal	332.00	370.00	250.00	125.00	382.00	420.00	300.00	n.a.
<b>Other Foods</b>								
Red Onion (Local)	397.37	384.40	321.20	203.83	415.60	400.00	430.00	n.a.
Big Onion (Imported)	146.83	139.23	157.00	88.04	164.00	162.00	172.00	n.a.
Potato (Local)	353.64	371.33	371.55	211.00	370.00	406.00	402.00	n.a.
Dried Chilli (Imported)	1,507.25	1,450.00	1,612.00	527.00	1,660.00	1,600.00	1,940.00	n.a.
Dhal	427.63	429.20	465.50	250.10	449.00	450.00	536.00	n.a.
Egg - White (Each)	48.70	42.33	45.60	16.70	49.40	43.33	46.10	n.a.
Coconut (Each)	80.40	80.00	78.80	72.25	90.00	90.00	84.00	n.a.
Green Chilli	370.00	404.00	380.00	120.00	420.00	456.00	430.00	n.a.
Lime	156.00	150.00	190.00	145.00	204.00	200.00	240.00	n.a.

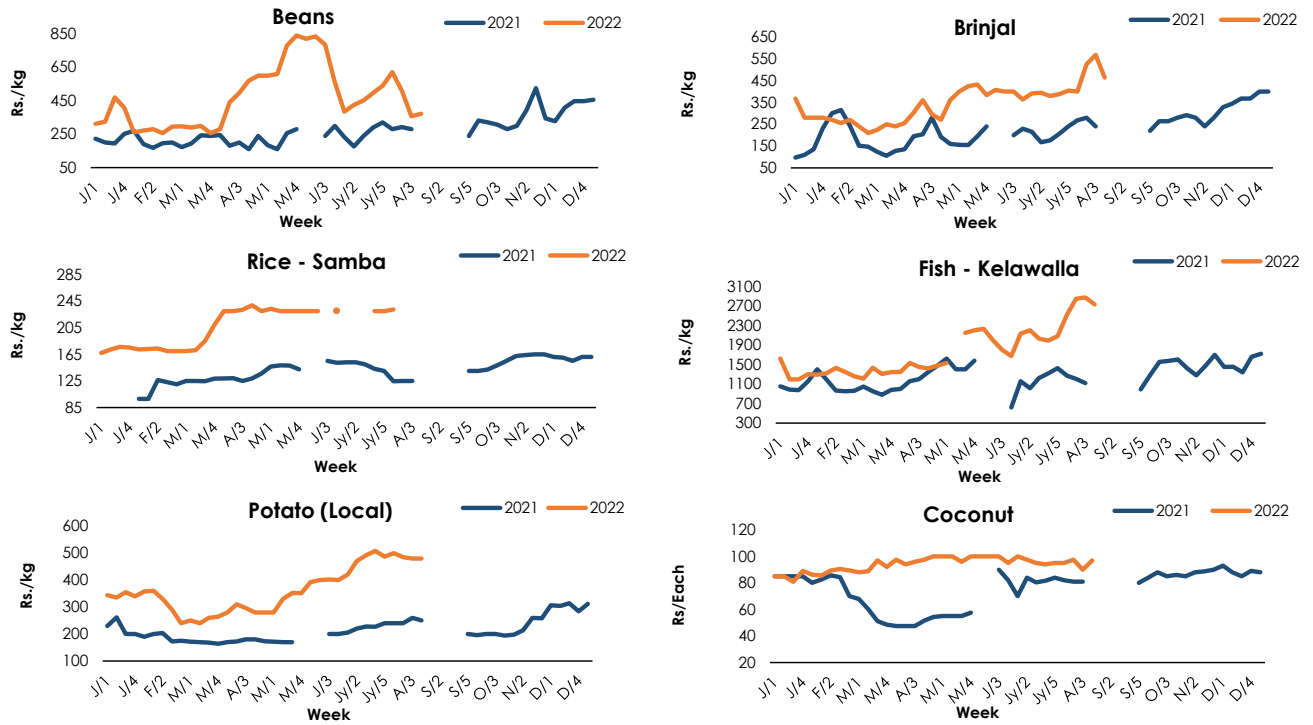
(a) Pettah retail market was not in operation during fifth week of August 2021.

### 1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,666.67	1,666.67	1,520.00	1,470.00	1,842.00	1,920.00
Balaya	887.50	875.00	1,000.00	850.00	1,150.00	1,000.00
Salaya	595.00	700.00	530.00	648.00	652.00	760.00
Hurulla	983.33	1,050.00	920.00	1,140.00	1,050.00	1,320.00

n.a - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	210.00	212.00
<b>Vegetables</b>		
Beans	289.00	245.00
Cabbage	315.00	331.00
Carrot	268.00	254.50
Tomato	135.50	108.00
Pumpkin	149.17	106.00
Snake Gourd	204.50	237.00
Brinjal	276.00	335.00
Ash Plantain	114.00	121.00
<b>Other Foods</b>		
Red Onion (Local)	350.00	345.00
Big Onion (Imported)	146.00	140.00
Potato (Local)	328.33	281.67
Dried Chilli (Imported)	1,455.00	1,448.00
Coconut (Each)	67.00	60.50

### 1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	216.30	211.00	229.60	122.75
Kekulu (White)	206.20	207.30	n.a.	97.00
Kekulu (Red)	210.40	210.00	n.a.	95.13
Nadu	212.30	209.00	219.60	109.00

### 1.2.4 Narahenpita Economic Centre

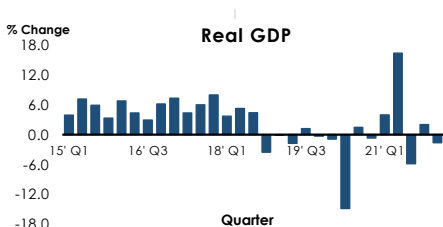
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	n.a.	n.a.
Kekulu (Red)	210.00	210.00
<b>Vegetables</b>		
Beans	372.00	356.00
Cabbage	452.00	524.00
Carrot	360.00	368.00
Tomato	320.00	320.00
Pumpkin	216.00	200.00
Snake Gourd	360.00	396.00
Brinjal	464.00	568.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	480.00
Big Onion (Imported)	180.00	170.00
Potato (Local)	480.00	480.00
Potato (Imported)	236.00	200.00
Dried Chilli (Imported)	1,660.00	1,588.00
Dhal	480.00	480.00
Sugar - White	279.00	288.00
Egg - White (Each)	43.00	44.50
Coconut (Each)	97.00	90.00
Green Chilli	600.00	700.00
<b>Fish</b>		
Kelawalla	2,735.00	2,875.00
Balaya	1,048.00	900.00
Salaya	820.00	812.00
Hurulla	n.a.	1,300.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	1 <sup>st</sup> Qtr <sup>(a)</sup>	
Agriculture	(1.4)	2.5	6.4	(6.8)	
Industry	(5.3)	5.6	6.0	(4.7)	
Services	(1.9)	3.3	3.5	0.7	
Taxes less subsidies on products	(9.3)	(5.2)	(4.0)	(1.7)	
<b>GDP</b>	<b>(3.5)</b>	<b>3.3</b>	<b>4.0</b>	<b>(1.6)</b>	

(a) Provisional (b) Revised



Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2021 Jan-Jul <sup>(a)</sup>	2022 Jan-Jul <sup>(b)</sup>	%Change
Tea	(mn kg)	188.1	152.0	(19.2)
Rubber	(mn kg)	50.2	42.0	(16.4)
Coconut	(mn Nuts)	1,762.7	1,988.3	12.8

(a) Revised

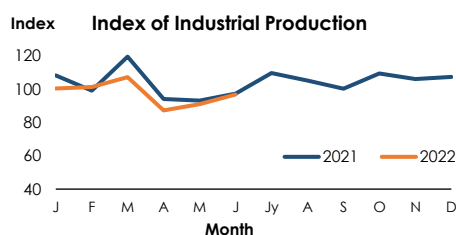
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	June		% Change
	2021 <sup>(b)</sup>	2022 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>97.4</b>	<b>96.7</b>	<b>(0.8)</b>
Food products	112.3	99.0	(11.8)
Wearing apparel	75.6	101.5	34.2
Other non-metallic mineral products	132.0	108.4	(17.8)
Coke and refined petroleum products	74.9	56.8	(24.3)
Rubber and plastic products	105.3	108.7	3.2
Chemicals and chemical products	69.5	104.3	50.1
Beverages	52.1	123.0	136.0

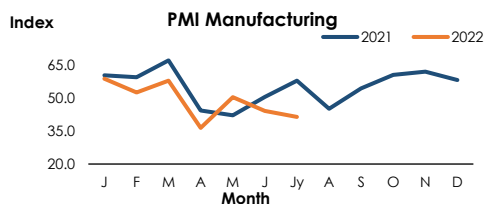
(a) Major 7 sub divisions (b) Revised (c) Provisional



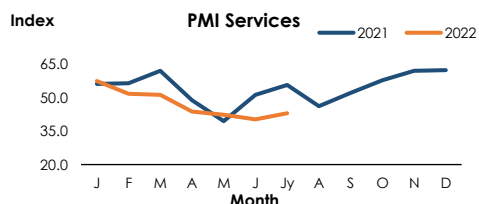
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2021	July 2021	June 2022	July 2022
Index	50.4	57.8	44.1	41.4



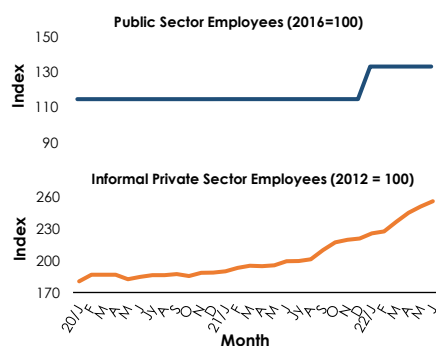
Month/Year	PMI Services			
	June 2021	July 2021	June 2022	July 2022
Index	51.3	55.7	40.3	43.0



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2021 June	2022 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	199.3	255.6	28.3
Agriculture	202.9	259.7	28.0
Industry	202.6	255.6	26.2
Services	194.5	253.8	30.5



## 1.7.2 Employment <sup>(a)</sup>

Item	2021 4 <sup>th</sup> Qtr	2022 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2021 Annual
Labour Force Participation rate	49.5	51.2	49.9
Unemployment rate	4.6	4.3	5.1

Item	2021 4 <sup>th</sup> Qtr	2022 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2021 Annual
<b>Employed Persons by Sectors <sup>(c)</sup> (as a % of Total Employment)</b>			
Agriculture	26.1	25.0	27.3
Industry	27.0	27.9	26.0
Services	46.9	47.1	46.7

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

## 1.8 Average Crude Oil Prices

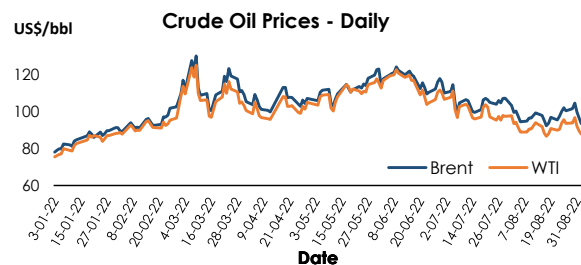
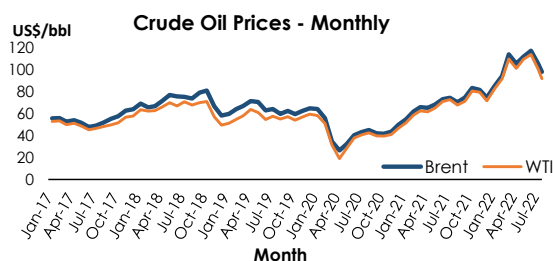
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	98.07	91.79	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
27 August	71.49	67.83	-	-
28 August	-	-	-	-
29 August	-	-	101.49	93.72
30 August	72.69	68.54	104.48	96.65
31 August	73.00	68.87	99.68	92.01
01 September	72.99	68.75	96.49	89.45
02 September	71.01	67.94	93.42	87.69

Sources: Bloomberg

Ceylon Petroleum Corporation

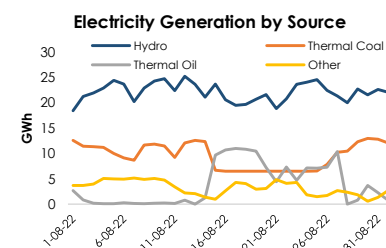
(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March, April, June and July 2022.



## 1.9 Daily Electricity Generation

Item	29-Aug-2022	30-Aug-2022	31-Aug-2022	01-Sep-2022
<b>Peak Demand (MW)</b>	<b>1,913.00</b>	<b>1,766.50</b>	<b>1,855.40</b>	<b>2,067.00</b>
<b>Total Energy (GWh)</b>	<b>37.78</b>	<b>38.99</b>	<b>39.19</b>	<b>37.75</b>
Hydro	22.67	21.52	22.61	22.04
Thermal Coal	12.28	12.95	12.77	12.06
Thermal Oil	0.80	3.70	2.24	0.78
Wind	1.50	0.35	1.27	2.46
Solar (Bulk)	0.32	0.22	0.05	0.19

Source: Ceylon Electricity Board



# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 02-Sep-2022	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Bank Rate	18.50	18.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.87
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	32.89	30.51	5.92
182-Day	31.28	29.51	5.95
364-Day	30.50	29.83	5.96
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	25.76	25.76	6.01
	Jul-22	Month Ago	Year Ago
Savings Deposits	0.05-6.00	0.10-7.00	0.10-6.00
One Year Fixed Deposits	0.15-26.00	0.25-23.00	0.25-15.00
	Aug-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	10.49	9.56	4.75
Average Weighted Fixed Deposit Rate (AWFDR)	13.90	12.60	5.62
	Jul-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	19.11	17.15	4.99
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.42	17.45	5.15
	Jul-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	15.94	15.06	9.45
Average Weighted New Lending Rate (AWNLR)	22.42	21.50	8.09
<b>National Savings Bank (NSB)</b>			
	Jul-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.00
<b>Treasury Bond Auction</b>			
	2 yrs 10 mon 30-Aug-2022	8 yrs 8 mon 30-Aug-2022	
Coupon rate	18.00		18.00
Weighted Average Yield	29.16		29.52

Bank wise- AWPR	Week ending 02-Sep-2022	Week Ago	Bank wise- AWPR	Week ending 02-Sep-2022	Week Ago
Bank of Ceylon	25.96	25.74	Cargills Bank	33.00	32.50
People's Bank	28.42	29.00	HSBC	29.54	22.56
Hatton National Bank	30.06	29.53	Standard Chartered Bank	23.86	24.19
Commercial Bank of Ceylon	26.43	27.98	Citi Bank	29.45	30.00
Sampath Bank	26.23	25.84	Deutsche Bank	19.80	19.16
Seylan Bank	24.62	24.91	Habib Bank	23.60	24.11
Union Bank of Colombo	27.52	28.20	Indian Bank	25.13	24.89
Pan Asia Banking Corporation	25.23	25.23	Indian Overseas Bank <sup>(a)</sup>	23.44	23.44
Nations Trust Bank	27.50	26.17	MCB Bank	24.23	23.91
DFCC Bank	28.08	27.96	State Bank of India	25.45	21.11
NDB Bank	27.58	28.00	Public Bank	22.12	24.36
Amana Bank <sup>(a)</sup>	24.81	24.81			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

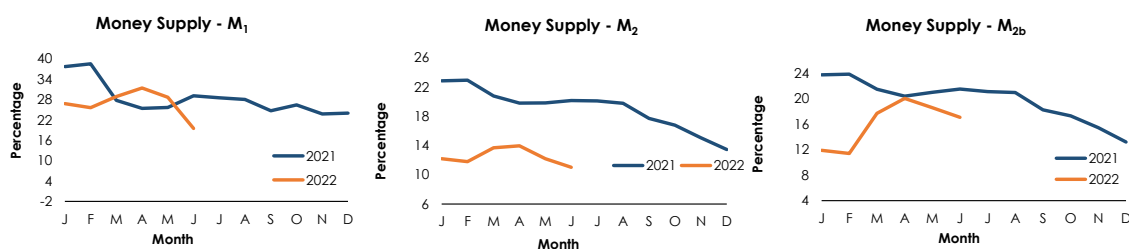
Item	Rs. bn			Annual Change (%)		
	2022 June <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(c)</sup>	2022 June <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(c)</sup>
Reserve Money	1,452.6	1,414.9	1,065.1	36.4	36.6	22.6
M <sub>1</sub>	1,545.5	1,603.9	1,293.3	19.5	28.7	29.1
M <sub>2</sub>	10,143.6	10,117.5	9,136.2	11.0	12.2	20.1
M <sub>2b</sub>	11,901.4	11,897.0	10,164.8	17.1	18.6	21.5
Net Foreign Assets of the Banking System <sup>(d)</sup>	(2,121.9)	(2,082.8)	(481.3)	(340.8)	(385.6)	(4,012.3)
Monetary Authorities	(1,612.7)	(1,546.5)	306.6	(626.1)	(543.0)	(62.8)
Commercial Banks	(509.2)	(536.3)	(787.9)	35.4	31.1	5.8
Domestic Banking Units (DBUs)	(560.7)	(559.1)	(476.0)	(17.8)	(16.3)	(26.4)
Offshore Banking Units (OBUs)	51.5	22.8	(311.9)	116.5	107.7	32.2
Net Domestic Assets of the Banking System <sup>(d)</sup>	14,023.3	13,979.8	10,646.1	31.7	33.6	27.1
Net Credit to the Government	6,677.3	6,499.1	5,123.9	30.3	29.6	42.4
Monetary Authorities	3,094.1	2,904.8	1,178.9	162.5	175.4	111.8
Commercial Banks	3,583.2	3,594.3	3,945.0	(9.2)	(9.2)	29.7
DBUs	3,100.9	3,092.1	3,503.3	(11.5)	(12.2)	36.7
OBUs	482.3	502.2	441.7	9.2	14.3	(7.8)
Credit to Public Corporations	1,729.1	1,750.1	1,132.1	52.7	57.3	19.0
DBUs	1,525.9	1,528.1	656.0	132.6	134.9	22.8
OBUs	203.2	222.1	476.1	(57.3)	(51.9)	14.1
Credit to the Private Sector	7,713.9	7,754.5	6,584.9	17.1	19.3	12.9
DBUs	6,975.8	6,959.8	6,100.3	14.4	15.4	13.3
OBUs	738.1	794.6	484.6	52.3	68.2	8.7
Other Items (Net)	(2,097.0)	(2,023.9)	(2,194.8)	4.5	6.6	(9.4)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee during March to May 2022 remains the key reason for the augmentation of monetary and credit aggregates during that period.

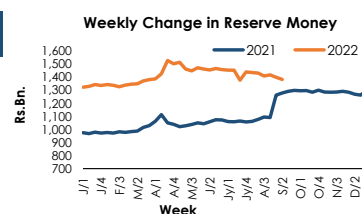
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	25-Aug-2022	01-Sep-2022	Change
Reserve Money (Rs. mn)	1,399,053.46	1,382,415.06	(16,638.40)



## 2.4 Money Market Activity (Overnight)

Item	29-Aug-2022	30-Aug-2022	31-Aug-2022	01-Sep-2022	02-Sep-2022
Call Money Market					
Weighted Average Rate (% p.a.)	-	-	-	15.50	15.50
Gross Volume (Rs. mn)	-	-	-	2,500	1,500
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	100	2,450	5,350	11,200	1,300

## 2.5 CBSL Securies Portfolio

Item	29-Aug-2022	30-Aug-2022	31-Aug-2022	01-Sep-2022	02-Sep-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,258,113.89	2,258,113.89	2,258,113.89	2,275,505.69	2,288,242.89
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,123,784.30	2,123,721.20	2,125,308.34	2,142,326.95	2,136,266.04



## 2.6 Open Market Operations

Item	29-Aug-2022	30-Aug-2022	31-Aug-2022	01-Sep-2022	02-Sep-2022
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	313.628	325.545	325.548	318.618	329.987
Standing Lending Facility (Rs. bn)	790.543	802.588	799.709	778.065	792.285
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(476.915)	(477.043)	(474.158)	(459.447)	(462.298)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(611.915)	(612.043)	(609.158)	(594.447)	(597.298)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2021	2022	2022
	End December	End June	End July <sup>(b)</sup>
Total Number of Active Cards	1,927,195	1,968,672	1,965,745
Local (accepted only locally)	15,861	14,913	14,724
Global (accepted globally)	1,911,334	1,953,759	1,951,021
Outstanding balance (Rs.mn)	133,285	136,682	132,721
Local (accepted only locally)	38,719	39,390	37,948
Global (accepted globally)	94,565	97,292	94,773

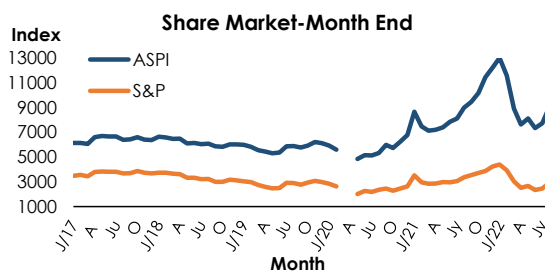
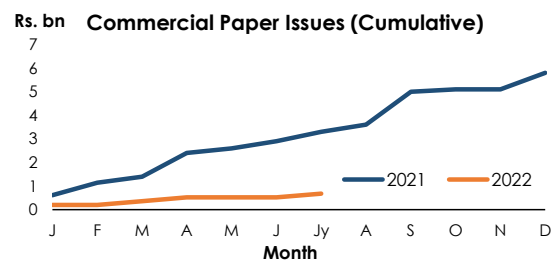
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2021	2022	2022
	End December	End June	End July <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	5.8	0.5	0.7
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



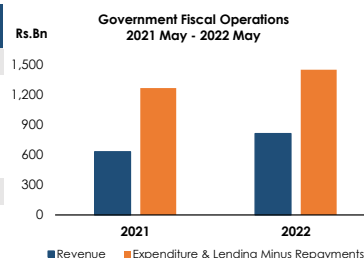
## 2.9 Share Market

Item	As at 02-Sep-2022	As at 26-Aug-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,316.45	8,793.39	9,316.65
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,009.61	2,863.75	3,494.76
Daily Turnover (Weekly Average)(Rs. mn)	3,122.72	3,002.56	11,950.70
Market Capitalisation (Rs.bn)	4,106.05	3,870.19	4,151.63
Foreign Purchases (Rs. mn)	807.16	476.20	59.11
Foreign Sales (Rs. mn)	281.46	70.75	1,608.33
Net Foreign Purchases (Rs. mn)	525.70	405.45	(1,549.22)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

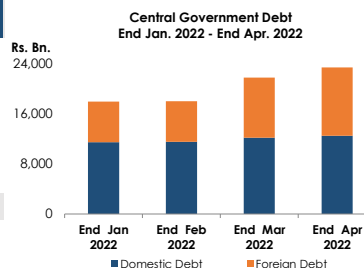
Item	2021 May	2022 May <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>630.7</b>	<b>812.7</b>
Revenue	630.1	811.9
Tax	569.2	710.6
Non tax	60.8	101.3
Grants	0.7	0.8
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,265.6</b>	<b>1,449.4</b>
Recurrent	1,103.2	1,275.2
Capital & Lending Minus Repayments	162.4	174.2



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2021	End Apr 2022 <sup>(b)</sup>
Total domestic debt	11,097.2	12,442.3
of which		
Treasury bills	2,270.5	2,846.7
Treasury bonds	6,966.2	7,883.7
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	10,867.8
<b>Total outstanding govt. debt</b>	<b>17,589.4</b>	<b>23,310.1</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Highly Provisional

Sources : Ministry of Finance, Economic Stabilisation and National Policies, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 31<sup>st</sup> August 2022

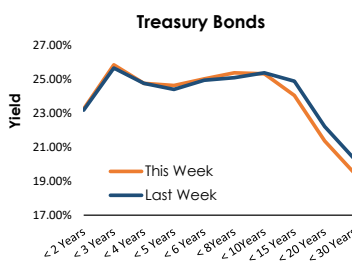
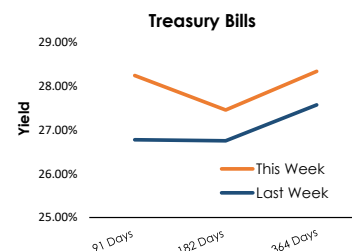
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	32.89	30.51	29.57	26.92	28.24	26.78
	182 Day	31.28	29.51	28.59	26.33	27.46	26.75
	364 Day	30.50	29.83	29.32	27.36	28.34	27.57
	< 2 Years	-	-	24.58	21.90	23.24	23.17
Treasury Bonds	< 3 Years	29.16	-	26.44	25.24	25.84	25.65
	< 4 Years	-	-	25.50	24.00	24.75	24.75
	< 5 Years	-	-	25.82	23.41	24.62	24.39
	< 6 Years	-	-	25.83	24.20	25.02	24.93
	< 8 Years	-	-	26.34	24.38	25.36	25.08
	< 10 Years	29.52	-	26.68	23.93	25.31	25.36
	< 15 Years	-	-	26.00	22.07	24.03	24.88
	< 20 Years	-	-	22.74	19.98	21.36	22.21
	< 30 Years	-	-	20.34	18.56	19.45	20.28

(a) Primary market transactions during the week ending 31<sup>st</sup> August 2022

(b) Average of the secondary market quotes

**T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve has shifted downwards during this week compared to the previous week except for T-Bonds with <2, <3, <5, <6 and <8 years of maturity.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	-	-
	03-Nov-25	6.85	48.79	-
	18-Jul-26	6.83	40.69	44.79
	11-May-27	6.20	36.24	39.65
Treasury Bills	18-Apr-28	6.75	33.39	36.44
	14-Mar-29	7.85	33.35	36.62
	28-Mar-30	7.55	30.26	33.02



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 31<sup>st</sup> August 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	3,486,029.71	3,464,598.18
Treasury Bonds <sup>(a)</sup>	8,258,438.10	8,255,504.62
<b>Total</b>	<b>11,744,467.81</b>	<b>11,720,102.80</b>
T-bills and T-bonds held by Foreigners	4,012.15	4,108.15
Sri Lanka Development Bonds (SLDBs)	402,045.28	401,880.52

**The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.34 percent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	67,500.00	90,000.00
Total Bids Received	95,762.00	108,899.00
Total Bids Accepted	49,531.00	56,713.00
<b>Treasury Bonds</b>		
Amount Offered	40,000.00	-
Total Bids Received	67,943.00	-
Total Bids Accepted	27,443.00	-

**Weekly T-Bill auction was oversubscribed by 1.4 times & Weekly T-Bond auction was oversubscribed by 1.7 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	121,807.42	123,118.77
Repo Transaction (Sales/Purchases)	265,823.06	285,444.73
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	88,578.84	77,230.27
Repo Transaction (Sales/Purchases)	462,537.48	518,911.91

**The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 6.56 percent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

### 3.5 Two Way Quotes (Treasury Bills) -02<sup>nd</sup> September 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.61	20.53	99.64	18.76	0.03
1 Month	98.18	22.48	98.34	20.43	0.16
2 Month	96.28	23.44	96.59	21.39	0.31
3 Month	92.57	32.09	93.01	30.08	0.43
4 Month	91.85	26.90	92.49	24.64	0.63
5 Month	90.11	26.63	90.95	24.16	0.83
6 Month	87.09	29.64	87.98	27.31	0.89
7 Month	86.63	26.75	87.62	24.49	0.99
8 Month	84.99	26.79	86.08	24.54	1.09
9 Month	83.38	26.87	84.55	24.63	1.17
10 Month	81.88	26.84	83.14	24.61	1.25
11 Month	80.42	26.85	81.71	24.69	1.29
12 Month	77.27	29.42	78.57	27.28	1.30

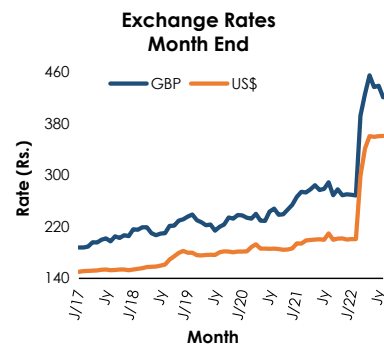
### 3.6 Two Way Quotes (Treasury Bonds) - 02<sup>nd</sup> September 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2022A	8	01-Oct-22	29	98.97	22.25	99.15	20.03	0.18
05.75%2022A	3	15-Nov-22	74	96.72	22.41	97.05	20.68	0.33
07.90%2022A	3	15-Dec-22	104	96.00	22.50	96.42	20.89	0.42
08.65%2023A	3	15-Jan-23	135	95.15	22.73	95.69	21.08	0.54
10.00%2023A	6	15-Mar-23	194	93.85	22.80	94.60	21.17	0.74
11.50%2023A	6	15-May-23	255	92.91	22.89	93.88	21.23	0.97
10.20%2023A	5	15-Jul-23	316	90.31	23.10	91.53	21.35	1.22
09.00%2023A	10	01-Sep-23	364	87.69	23.56	89.29	21.49	1.60
11.20%2023A	9	01-Sep-23	364	88.69	24.68	90.29	22.61	1.61
07.00%2023A	20	01-Oct-23	394	84.91	23.62	86.66	21.48	1.75
06.30%2023A	3	15-Nov-23	439	82.64	23.70	84.56	21.53	1.92
11.60%2023A	5	15-Dec-23	469	86.12	24.79	88.18	22.64	2.06
11.40%2024A	10	01-Jan-24	486	85.37	24.93	87.56	22.70	2.19
10.90%2024A	5	15-Mar-24	560	84.03	23.91	86.53	21.66	2.50
10.25%2024A	5	15-Jun-24	652	80.93	23.95	83.72	21.69	2.78
11.00%2024A	8	01-Aug-24	699	79.84	24.84	82.62	22.67	2.78
09.85%2024A	5	15-Sep-24	744	78.44	23.81	81.17	21.78	2.72
06.00%2024A	10	01-Dec-24	821	70.38	23.74	72.91	21.88	2.53
10.25%2025A	10	15-Mar-25	925	71.88	26.08	73.14	25.21	1.26
09.00%2025A	12	01-May-25	972	68.45	26.14	69.70	25.28	1.25
17.00%2025A	3	01-Jun-25	1,003	80.70	27.38	82.51	26.26	1.82
18.00%2025A	3	01-Jul-25	1,033	80.41	28.47	81.70	27.68	1.29
11.00%2025A	10	01-Aug-25	1,064	69.70	26.56	71.42	25.46	1.72
10.35%2025A	8	15-Oct-25	1,139	67.78	26.04	69.51	24.97	1.73
06.75%2026A	5	15-Jan-26	1,231	60.65	24.59	62.94	23.19	2.29
09.00%2026A	13	01-Feb-26	1,248	65.25	24.61	67.88	23.10	2.62
05.35%2026A	15	01-Mar-26	1,276	55.21	25.44	56.99	24.30	1.78
11.00%2026A	11	01-Jun-26	1,368	66.25	25.47	68.35	24.31	2.10
11.50%2026A	10	01-Aug-26	1,429	65.81	25.89	68.33	24.52	2.53
11.40%2027A	8	15-Jan-27	1,596	64.00	25.52	69.36	22.83	5.37
18.00%2027A	5	01-May-27	1,702	78.86	26.04	85.00	23.42	6.13
11.75%2027A	10	15-Jun-27	1,747	62.78	25.66	67.33	23.44	4.55
07.80%2027A	7	15-Aug-27	1,808	52.90	24.84	57.73	22.33	4.83
10.30%2027A	8	15-Oct-27	1,869	57.43	25.69	61.84	23.48	4.41
11.25%2027A	10	15-Dec-27	1,930	58.44	26.18	62.21	24.30	3.77
18.00%2028A	6	15-Jan-28	1,961	75.38	26.88	81.44	24.34	6.06
10.75%2028A	10	15-Mar-28	2,021	56.71	25.88	59.64	24.42	2.94
09.00%2028B	15	01-May-28	2,068	51.06	25.93	53.87	24.45	2.81
09.00%2028A	15	01-Jul-28	2,129	51.82	25.18	54.62	23.75	2.80
11.50%2028A	13	01-Sep-28	2,191	57.24	25.93	60.53	24.35	3.29
13.00%2029A	15	01-Jan-29	2,313	59.88	26.32	63.91	24.48	4.02
13.00%2029B	15	01-May-29	2,433	59.18	26.26	62.95	24.54	3.77
20.00%2029A	7	15-Jul-29	2,508	78.91	26.84	83.89	24.99	4.99
11.00%2030A	15	15-May-30	2,812	50.45	26.28	54.90	24.14	4.45
11.25%2031A	12	15-Mar-31	3,116	47.97	27.21	51.83	25.24	3.86
18.00%2031A	9	15-May-31	3,177	65.82	28.86	72.90	25.95	7.07
12.00%2031A	10	01-Dec-31	3,377	49.24	27.24	54.24	24.80	5.00
08.00%2032A	20	01-Jan-32	3,408	37.59	26.13	42.57	23.36	4.98
09.00%2032A	20	01-Oct-32	3,682	38.79	26.81	43.73	24.05	4.94
11.20%2033A	15	15-Jan-33	3,788	46.00	26.81	52.89	23.48	6.89
09.00%2033A	20	01-Jun-33	3,925	38.57	26.43	46.01	22.50	7.44
13.25%2033A	20	01-Jul-33	3,955	53.60	26.35	63.24	22.38	9.64
09.00%2033B	20	01-Nov-33	4,078	38.41	26.25	46.05	22.25	7.64
13.25%2034A	20	01-Jan-34	4,139	53.68	26.13	63.53	22.13	9.85
10.25%2034A	15	15-Sep-34	4,396	44.06	25.20	52.26	21.45	8.20
11.50%2035A	20	15-Mar-35	4,577	47.54	25.63	56.53	21.70	8.99
10.50%2039A	20	15-Aug-39	6,191	42.59	25.25	50.12	21.63	7.52
12.00%2041A	25	01-Jan-41	6,696	60.43	20.23	66.78	18.33	6.35
09.00%2043A	30	01-Jun-43	7,577	45.37	20.27	50.09	18.43	4.73
13.50%2044A	30	01-Jan-44	7,791	66.97	20.30	73.39	18.53	6.42
13.50%2044B	30	01-Jun-44	7,943	66.70	20.37	73.08	18.60	6.38
12.50%2045A	30	01-Mar-45	8,216	61.71	20.42	67.56	18.67	5.85

# External Sector

## 4.1 Exchange Rates<sup>(a)</sup>

Item (Rs Per Unit) <sup>(b)</sup>	Week Ending - 02-Sep-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	357.83	369.10	363.46	363.41	200.75
GBP	410.96	427.76	419.36	429.36	293.88
Yen	2.54	2.65	2.59	2.66	1.94
Euro	354.28	369.47	361.88	362.18	253.45
INR <sup>(c)</sup>			4.53	4.52	2.88
SDR	As at 01-Sep-2022		470.09	471.31	298.88
Central Bank Purchases and Sales <sup>(d)</sup> (US\$ Mn. )		July 2022	Month Ago	Year Ago	
Purchases		117.65	68.00	37.65	
Sales		276.58	222.73	-	



Item	Week Ending	Week Ago	Year Ago
	02-Sep-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	32.52	36.95	13.24

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(e)</sup>	Week Ending	Week Ago	Year Ago	
1 Month	363.83	364.31	203.60	
3 Months	366.00	-	-	
Average Daily Interbank Forward Volume (US\$ mn)	24.09	31.75	4.90	
Outstanding Forward Volume (US\$ mn)	As at 01-Sep-2022	243.28	205.38	886.63

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

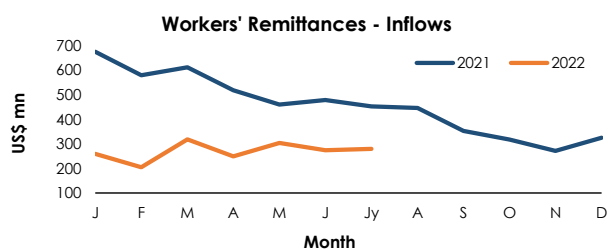
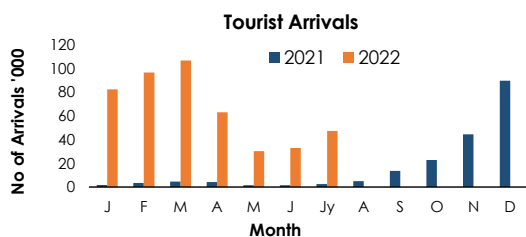
(e) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2021	2022 <sup>(a)</sup>	2021	2022 <sup>(a)</sup>	% Change
		Jul	Jul	Jan-Jul	Jan-Jul	
Tourist Arrivals	Number	2,429	47,293	19,337	458,670	2,272.0
Earnings from Tourism	US\$ mn	6.3 <sup>(b)</sup>	85.1	50.4 <sup>(b)</sup>	824.9	1,536.8
	Rs. bn	1.3 <sup>(b)</sup>	30.7	9.9 <sup>(b)</sup>	221.5	2,133.0
Workers' Remittances (Inflows)	US\$ mn	453.3	279.5	3,777.6	1,889.4	(50.0)
	Rs. bn	90.6	100.9	742.2	563.4	(24.1)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



### 4.3 International Reserves & Foreign Currency Liquidity as at end July 2022 <sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	<b>1,817</b>
(1) Foreign currency reserves	1,709
(a) Securities	31
(b) Total currency and deposits with	1,678
(i) other national central banks, BIS and IMF	1,664
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	12
(2) Reserve position in the IMF	63
(3) SDRs	16
(4) Gold	27
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,066)	(71)	(127)	(2,868)
outflows (-) Principal	(2,770)	(32)	(82)	(2,656)
Interest	(296)	(39)	(45)	(212)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,856)	(256)	59	(1,660)
(i) Short positions (-) <sup>(e)</sup>	(2,209)	(489)	(60)	(1,660)
(ii) Long positions (+)	353	234	119	-
3. Other	(4.9)	(4.9)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(4.9)	(4.9)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

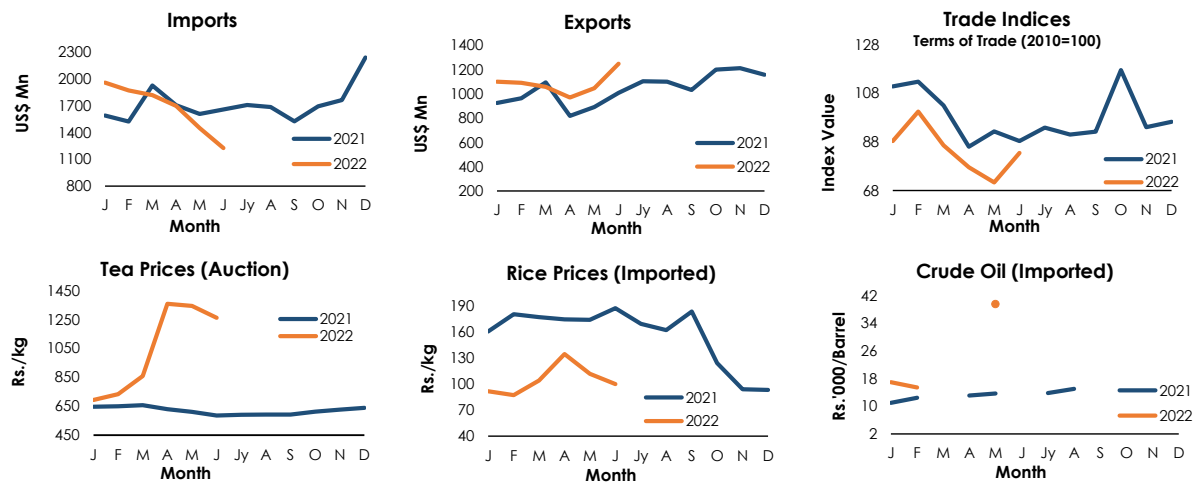
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.4 External Trade

Item	USD mn			Rs mn		
	Jan-June 2021	Jan-June 2022 <sup>(a)</sup>	% Change	Jan-June 2021	Jan-June 2022 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>5,699.1</b>	<b>6,514.2</b>	<b>14.3</b>	<b>1,119,295.1</b>	<b>1,847,570.5</b>	<b>65.1</b>
Agricultural	1,258.9	1,226.0	(2.6)	247,333.3	348,840.2	41.0
Industrial	4,407.7	5,260.3	19.3	865,593.2	1,491,077.4	72.3
Food, Beverages and Tobacco	248.0	274.4	10.6	48,709.7	77,648.7	59.4
Textiles and Garments	2,487.4	2,977.3	19.7	488,245.4	844,502.9	73.0
Petroleum Products	196.7	345.3	75.6	38,672.5	96,470.5	149.5
Leather, Rubber products etc.	522.2	530.6	1.6	102,616.7	150,112.0	46.3
Other	953.4	1,132.7	18.8	187,348.8	322,343.4	72.1
Mineral	24.9	17.1	(31.3)	4,891.4	4,529.4	(7.4)
Other	7.5	10.8	44.1	1,477.2	3,123.6	111.4
<b>Imports</b>	<b>10,014.7</b>	<b>10,028.1</b>	<b>0.1</b>	<b>1,967,590.8</b>	<b>2,743,413.9</b>	<b>39.4</b>
Consumer Goods	1,912.3	1,530.2	(20.0)	375,517.0	407,406.4	8.5
Intermediate Goods	5,950.1	6,658.4	11.9	1,168,944.8	1,839,615.6	57.4
Investment Goods	2,147.4	1,837.4	(14.4)	422,174.5	495,837.1	17.4
Other	4.9	2.2	(55.7)	954.5	554.8	(41.9)
<b>Trade Balance</b>	<b>(4,315.7)</b>	<b>(3,513.9)</b>	<b>-</b>	<b>(848,295.7)</b>	<b>(895,843.3)</b>	<b>-</b>

(a) Provisional



#### 4.5 Trade Indices (2010=100) <sup>(a)</sup>

Item	2022 June <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	173.7	145.8	140.2
Quantity	193.9	164.8	157.0
Unit Value	89.6	88.4	89.3
<b>Total Imports</b>			
Value	109.8	129.9	148.5
Quantity	102.2	104.8	146.7
Unit Value	107.4	124.0	101.2
<b>Terms of Trade</b>	83.4	71.3	88.2

(a) In US\$ Terms (b) Provisional

#### 4.6 Commodity Prices

Item	2021 June	2022 June <sup>(a)</sup>	% Change	2021 June	2022 June <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	2.93	3.50	19.5	585.61	1,261.53	115.4
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	939.75	277.95	(70.4)	187,777.28	100,129.91	(46.7)
Sugar	490.96	571.73	16.5	98,102.05	205,959.96	109.9
Wheat	319.57	388.78	21.7	63,855.50	140,053.59	119.3
Crude Oil <sup>(b)</sup>		US\$ / Barrel			Rs / Barrel	
	-	-	-	-	-	-

(a) Provisional

(b) Crude oil was not imported in June of either 2021 or 2022.