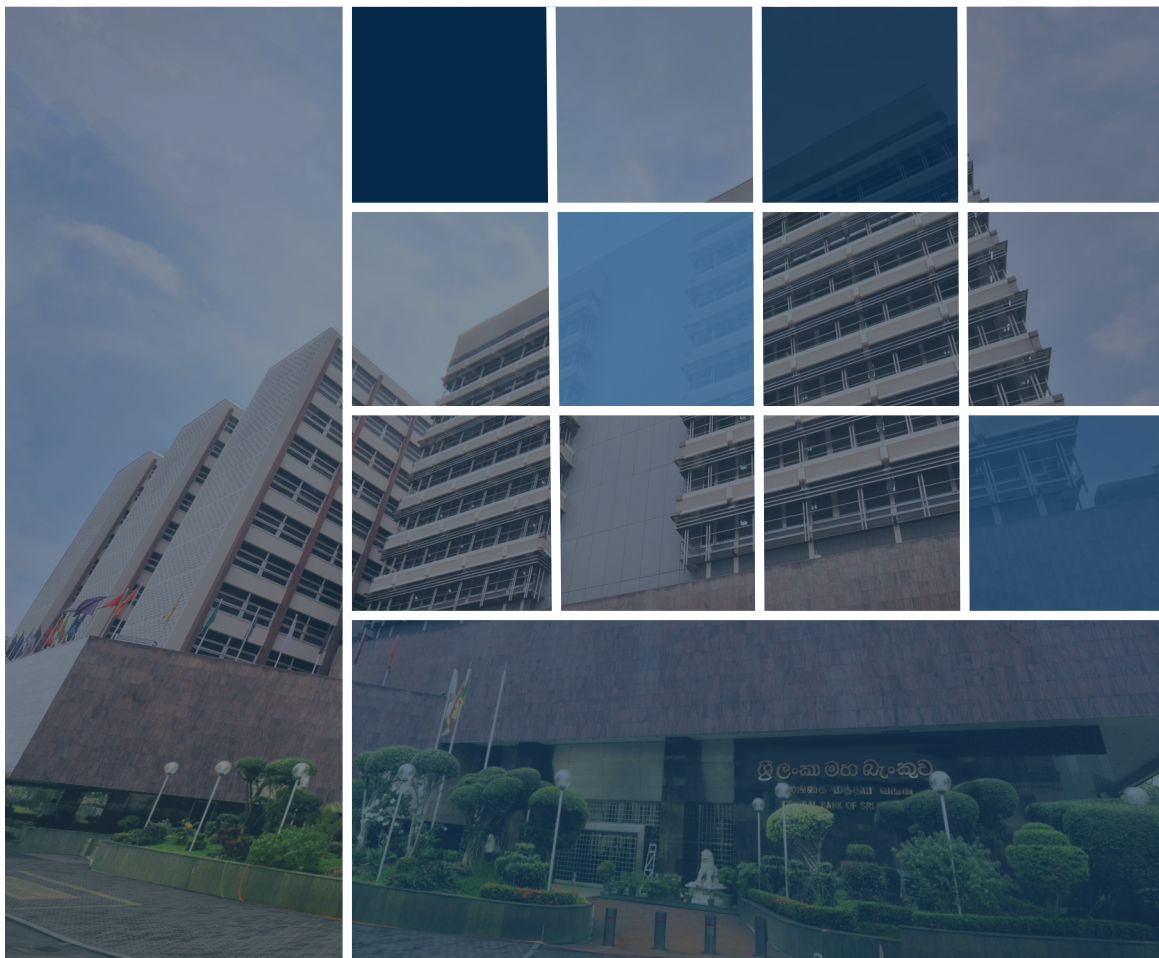


Weekly Economic Indicators

26 August 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 66.7 per cent in July 2022 from 58.9 per cent in June 2022 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 82.5 per cent and 52.4 per cent, respectively, in July 2022. Furthermore, the NCPI measured on an annual average basis, increased to 25.9 per cent in July 2022 from 20.8 per cent in June 2022.

During the first seven months of 2022, tea production decreased in comparison to the corresponding period of the previous year due to the unavailability of required fertilisers. Rubber production also decreased due to the combined result of adverse weather conditions in rubber growing areas, the spread of fungal disease and fertiliser shortages. However, coconut production increased considerably due to the lagged effect of favourable weather conditions that prevailed throughout 2021.

During the period under review (20.08.2022 to 26.08.2022), crude oil prices largely showed an increasing trend. Prices increased mainly due to Saudi Arabia's warning that OPEC could cut output to correct the recent drop in crude oil futures prices. However, prices decreased later due to expectations on possible return of Iranian oil to the global market and on concerns of rising US interest rates. Overall, during the period under review, Brent and WTI prices increased by US dollars 4.92 per barrel and US dollars 3.66 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 26th August 2022 increased by 8 bps to 25.76 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the deposits held by the commercial banks with the Central Bank and decrease in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 614.942 bn by the end of this week, compared to a deficit of Rs. 634.381 bn by the end of last week.

By 26th August 2022, the All Share Price Index (ASPI) decreased by 2.03 per cent to 8,793.39 points and the S&P SL 20 Index decreased by 3.38 per cent to 2,863.75 points, compared to the index values of last week.

Fiscal Sector

During the five months ending May 2022, government revenue increased to Rs. 811.9 bn compared to Rs. 630.1 bn recorded in the corresponding period of 2021.

During the period from January to May 2022, total expenditure and net lending increased to Rs. 1,449.4 bn compared to Rs. 1,265.6 bn recorded in the corresponding period of 2021.

During the five months ending May 2022, overall budget deficit increased to Rs. 636.7 bn compared to Rs. 634.8 billion recorded in the corresponding period of 2021.

During the five months ending May 2022, domestic financing increased to Rs. 742.7 bn compared to Rs. 595.7 bn in the corresponding period of 2021. Foreign financing recorded a net repayment of Rs. 106.0 bn during the period from January to May 2022, compared to a net borrowing of Rs. 39.2 bn recorded in the corresponding period of 2021.

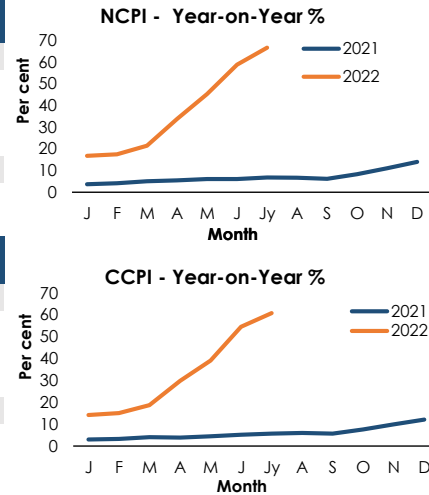
External Sector

During the year up to 26th August 2022, the Sri Lankan rupee depreciated against the US dollar by 44.5 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 40.5 per cent, the Euro by 37.0 per cent, the pound sterling by 36.7 per cent and the Japanese yen by 34.1 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	244.4	231.5	146.6
Monthly Change %	5.6	10.9	0.6
Annual Average Change %	25.9	20.8	5.4
Year - on - Year Change %	66.7	58.9	6.8
National Consumer Price Index (NCPI) - Core	229.0	215.9	145.6
Annual Average Change %	21.3	16.8	4.4
Year - on - Year Change %	57.3	49.3	4.4
CCPI(2013=100)	July 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	230.1	220.2	143.1
Monthly Change %	4.5	12.8	0.5
Annual Average Change %	23.1	18.4	4.2
Year - on - Year Change %	60.8	54.6	5.7
Colombo Consumer Price Index (CCPI) - Core	208.0	200.2	144.1
Annual Average Change %	16.7	13.3	3.1
Year - on - Year Change %	44.3	39.9	3.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

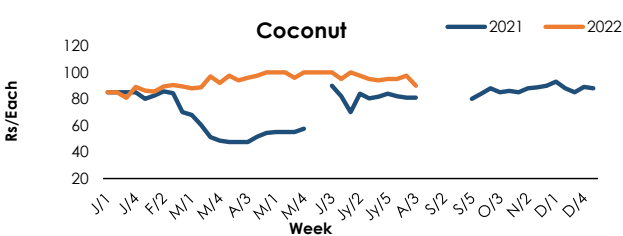
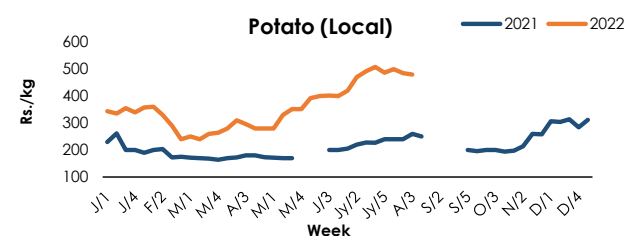
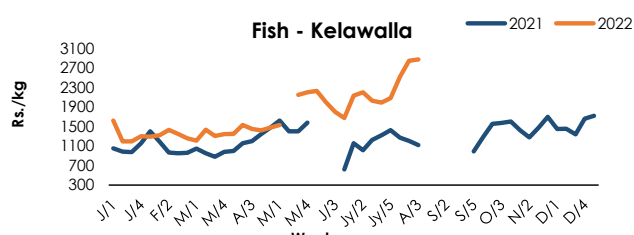
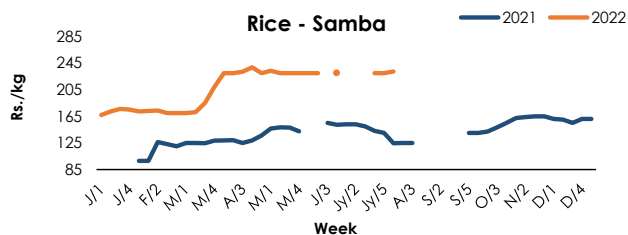
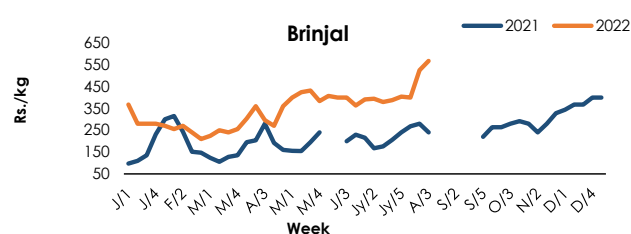
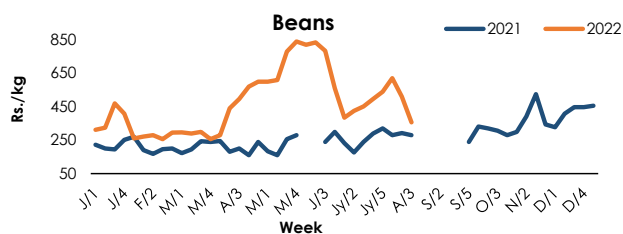
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	224.00	222.90	255.00	119.10	n.a.	n.a.	n.a.	135.00
Kekulu (Red)	209.00	212.00	n.a.	94.20	220.00	n.a.	n.a.	98.00
Vegetables								
Beans	200.00	310.00	380.00	188.33	250.00	360.00	430.00	265.00
Cabbage	316.00	346.00	238.00	113.33	374.00	396.00	288.00	140.00
Carrot	280.00	310.00	225.00	96.67	330.00	360.00	270.00	130.00
Tomato	132.00	316.00	208.00	103.33	172.00	358.00	252.00	140.00
Pumpkin	125.00	148.00	190.00	118.33	146.00	168.00	210.00	140.00
Snake Gourd	250.00	338.00	200.00	140.00	300.00	370.00	250.00	165.00
Brinjal	370.00	454.00	232.00	130.00	420.00	508.00	284.00	160.00
Other Foods								
Red Onion (Local)	384.40	353.63	336.00	184.10	400.00	357.78	450.00	230.00
Big Onion (Imported)	139.23	155.60	164.07	97.30	162.00	168.00	192.00	120.00
Potato (Local)	371.33	390.00	407.60	225.00	406.00	400.00	460.00	230.00
Dried Chilli (Imported)	1,450.00	1,450.00	1,710.00	505.00	1,600.00	1,600.00	2,000.00	530.00
Dhal	429.20	432.00	498.00	236.00	450.00	450.00	562.00	236.00
Egg - White (Each)	42.33	60.00	40.40	18.00	43.33	60.50	40.90	19.00
Coconut (Each)	80.00	80.00	75.40	70.00	90.00	90.00	80.00	90.00
Green Chilli	404.00	380.00	380.00	140.00	456.00	430.00	430.00	140.00
Lime	150.00	150.00	230.00	115.00	200.00	200.00	280.00	130.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,666.67	1,975.00	1,470.00	1,502.50	1,920.00	2,052.50
Balaya	875.00	900.00	850.00	815.00	1,000.00	970.00
Salaya	700.00	705.00	648.00	715.00	760.00	835.00
Hurulla	1,050.00	1,050.00	1,140.00	1,060.00	1,320.00	1,215.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	230.00	238.00
Kekulu (Red)	212.00	220.00
Vegetables		
Beans	245.00	386.00
Cabbage	331.00	347.00
Carrot	254.50	281.25
Tomato	108.00	283.00
Pumpkin	106.00	124.50
Snake Gourd	237.00	235.00
Brinjal	335.00	404.00
Ash Plantain	121.00	113.00
Other Foods		
Red Onion (Local)	345.00	301.67
Big Onion (Imported)	140.00	148.00
Potato (Local)	281.67	245.00
Dried Chilli (Imported)	1,448.00	1,360.00
Coconut (Each)	60.50	64.80

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	211.00	218.00	230.00	121.00
Kekulu (White)	207.30	207.50	n.a.	97.00
Kekulu (Red)	210.00	n.a.	n.a.	92.50
Nadu	209.00	211.00	220.00	109.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	210.00	n.a.
Vegetables		
Beans	356.00	510.00
Cabbage	524.00	525.00
Carrot	368.00	375.00
Tomato	320.00	465.00
Pumpkin	200.00	200.00
Snake Gourd	396.00	420.00
Brinjal	568.00	525.00
Other Foods		
Red Onion (Local)	480.00	n.a.
Big Onion (Imported)	170.00	175.00
Potato (Local)	480.00	485.00
Potato (Imported)	200.00	220.00
Dried Chilli (Imported)	1,588.00	1,595.00
Dhal	480.00	480.00
Sugar - White	288.00	300.00
Egg - White (Each)	44.50	62.00
Coconut (Each)	90.00	97.50
Green Chilli	700.00	740.00
Fish		
Kelawalla	2,875.00	2,850.00
Balaya	900.00	1,175.00
Salaya	812.00	645.00
Hurulla	1,300.00	1,370.00

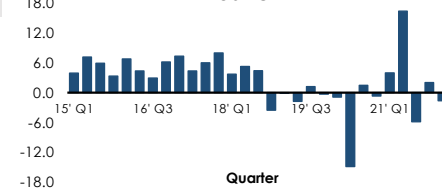
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1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	1 st Qtr ^(a)	
Agriculture	(1.4)	2.5	6.4	(6.8)	12.0
Industry	(5.3)	5.6	6.0	(4.7)	6.0
Services	(1.9)	3.3	3.5	0.7	0.0
Taxes less subsidies on products	(9.3)	(5.2)	(4.0)	(1.7)	-6.0
GDP	(3.5)	3.3	4.0	(1.6)	-18.0

(a) Provisional (b) Revised

Real GDP



Source: Department of Census and Statistics

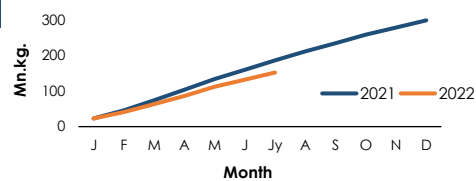
1.4 Agricultural Production

Item	Unit	2021 Jan-Jul ^(a)	2022 Jan-Jul ^(b)	%Change
Tea	(mn kg)	188.1	152.0	(19.2)
Rubber	(mn kg)	50.2	42.0	(16.4)
Coconut	(mn Nuts)	1,762.7	1,988.3	12.8

(a) Revised

(b) Provisional

Tea Production

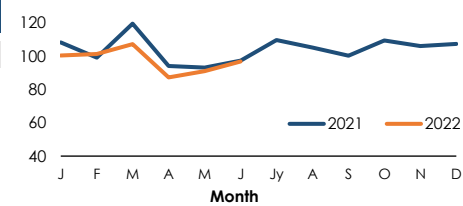


1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	97.4	96.7	(0.8)
Food products	112.3	99.0	(11.8)
Wearing apparel	75.6	101.5	34.2
Other non-metallic mineral products	132.0	108.4	(17.8)
Coke and refined petroleum products	74.9	56.8	(24.3)
Rubber and plastic products	105.3	108.7	3.2
Chemicals and chemical products	69.5	104.3	50.1
Beverages	52.1	123.0	136.0

(a) Major 7 sub divisions (b) Revised (c) Provisional

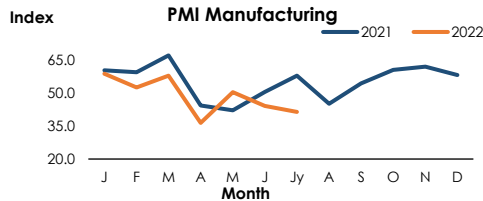
Index of Industrial Production



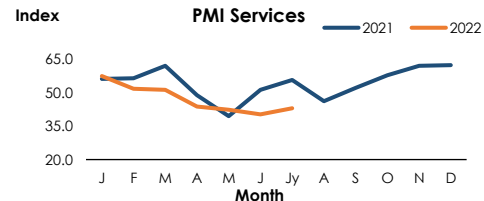
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2021	July 2021	June 2022	July 2022
Index	50.4	57.8	44.1	41.4



Month/Year	PMI Services			
	June 2021	July 2021	June 2022	July 2022
Index	51.3	55.7	40.3	43.0



1.7 Wages and Employment

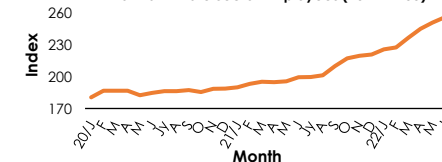
1.7.1 Wage Rate Indices

Item	2021 June	2022 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	199.3	255.6	28.3
Agriculture	202.9	259.7	28.0
Industry	202.6	255.6	26.2
Services	194.5	253.8	30.5

Public Sector Employees (2016=100)



Informal Private Sector Employees (2012 = 100)



1.7.2 Employment^(a)

Item	2021 4 th Qtr	2022 ^(b) 1 st Qtr	2021 Annual
Labour Force Participation rate	49.5	51.2	49.9
Unemployment rate	4.6	4.3	5.1
Item	2021 4 th Qtr	2022 ^(b) 1 st Qtr	2021 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	26.1	25.0	27.3
Industry	27.0	27.9	26.0
Services	46.9	47.1	46.7

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

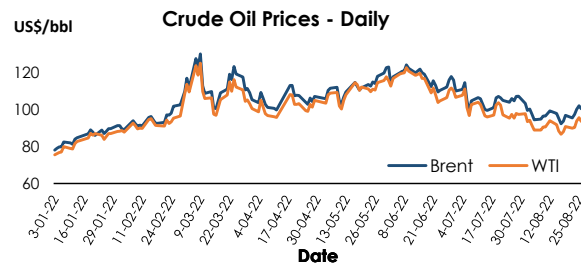
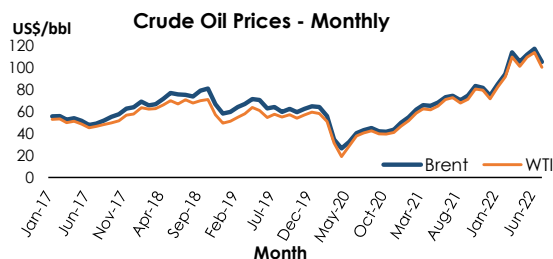
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-
Date	2021		2022			
20 August	66.68	63.78	-	-	-	-
21 August	-	-	-	-	-	-
22 August	-	-	95.42	89.78	-	-
23 August	65.88	62.73	97.31	90.23	-	-
24 August	69.36	66.14	100.07	93.72	-	-
25 August	70.80	67.28	101.92	95.56	-	-
26 August	71.91	67.94	100.34	93.44	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

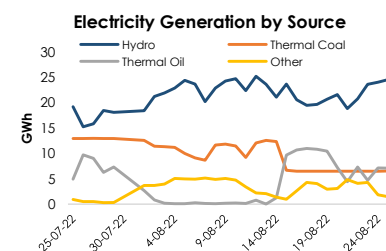
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March, April, June and July 2022.



1.9 Daily Electricity Generation

Item	22-Aug-2022	23-Aug-2022	24-Aug-2022	25-Aug-2022
Peak Demand (MW)	1,803.80	1,875.40	1,894.10	1,922.50
Total Energy	38.96	39.34	39.73	39.73
Hydro	20.76	23.60	24.02	24.54
Thermal Coal	6.50	6.50	6.48	6.52
Thermal Oil	7.33	4.69	7.14	7.10
Wind	3.85	3.97	1.60	1.25
Solar (Bulk)	0.26	0.32	0.24	0.22

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 26-Aug-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	5.00
Standing Lending Facility Rate	15.50	15.50	6.00
Bank Rate	18.50	18.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.77
Treasury Bill Yields (Primary Market)			
91-Day	30.51	29.44	5.87
182-Day	29.51	28.96	5.90
364-Day	29.83	29.14	5.93
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	25.76	25.68	5.94
	Jun-22	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.10-7.00
One Year Fixed Deposits	0.25-23.00	0.25-24.00	0.25-15.00
	Aug-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	10.49	9.56	4.75
Average Weighted Fixed Deposit Rate (AWFDR)	13.90	12.60	5.62
	Jul-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	19.11	17.15	4.99
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.42	17.45	5.15
	Jul-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	15.94	15.06	9.45
Average Weighted New Lending Rate (AWNLR)	22.42	21.50	8.09
National Savings Bank (NSB)			
	Jul-22	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.00
Treasury Bond Auction		6 yrs 11 mon 10-Aug-2022	
Coupon rate			20.00
Weighted Average Yield			26.91

Bank wise- AWPR	Week ending 26-Aug-2022	Week Ago	Bank wise- AWPR	Week ending 26-Aug-2022	Week Ago
Bank of Ceylon	25.74	25.42	Cargills Bank	32.50	33.00
People's Bank	29.00	25.93	HSBC	22.56	20.68
Hatton National Bank	29.53	30.03	Standard Chartered Bank	24.19	24.07
Commercial Bank of Ceylon	27.98	27.13	Citi Bank	30.00	28.00
Sampath Bank	25.84	26.10	Deutsche Bank	19.16	19.85
Seylan Bank	24.91	23.54	Habib Bank	24.11	24.02
Union Bank of Colombo	28.20	27.71	Indian Bank	24.89	24.71
Pan Asia Banking Corporation	25.23	22.00	Indian Overseas Bank ^(a)	23.44	23.44
Nations Trust Bank	26.17	25.83	MCB Bank	23.91	23.95
DFCC Bank	27.96	27.19	State Bank of India	21.11	23.77
NDB Bank	28.00	26.33	Public Bank	24.36	22.12
Amana Bank ^(a)	24.81	24.81			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

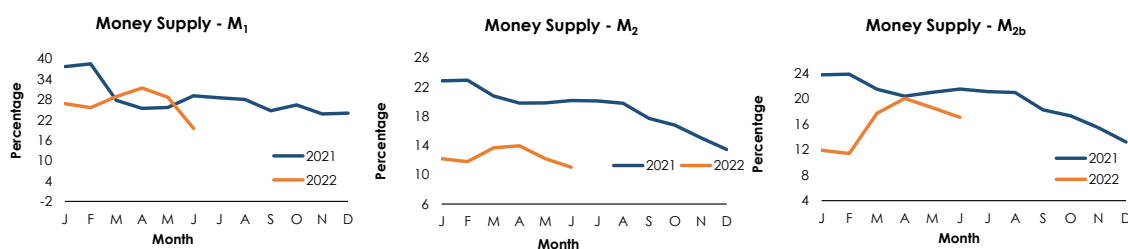
Item	Rs. bn			Annual Change (%)		
	2022 June ^(a)	Month Ago ^(b)	Year Ago ^(c)	2022 June ^(a)	Month Ago ^(b)	Year Ago ^(c)
Reserve Money	1,452.6	1,414.9	1,065.1	36.4	36.6	22.6
M ₁	1,545.5	1,603.9	1,293.3	19.5	28.7	29.1
M ₂	10,143.6	10,117.5	9,136.2	11.0	12.2	20.1
M _{2b}	11,901.4	11,897.0	10,164.8	17.1	18.6	21.5
Net Foreign Assets of the Banking System ^(d)	(2,121.9)	(2,082.8)	(481.3)	(340.8)	(385.6)	(4,012.3)
Monetary Authorities	(1,612.7)	(1,546.5)	306.6	(626.1)	(543.0)	(62.8)
Commercial Banks	(509.2)	(536.3)	(787.9)	35.4	31.1	5.8
Domestic Banking Units (DBUs)	(560.7)	(559.1)	(476.0)	(17.8)	(16.3)	(26.4)
Offshore Banking Units (OBUs)	51.5	22.8	(311.9)	116.5	107.7	32.2
Net Domestic Assets of the Banking System ^(d)	14,023.3	13,979.8	10,646.1	31.7	33.6	27.1
Net Credit to the Government	6,677.3	6,499.1	5,123.9	30.3	29.6	42.4
Monetary Authorities	3,094.1	2,904.8	1,178.9	162.5	175.4	111.8
Commercial Banks	3,583.2	3,594.3	3,945.0	(9.2)	(9.2)	29.7
DBUs	3,100.9	3,092.1	3,503.3	(11.5)	(12.2)	36.7
OBUs	482.3	502.2	441.7	9.2	14.3	(7.8)
Credit to Public Corporations	1,729.1	1,750.1	1,132.1	52.7	57.3	19.0
DBUs	1,525.9	1,528.1	656.0	132.6	134.9	22.8
OBUs	203.2	222.1	476.1	(57.3)	(51.9)	14.1
Credit to the Private Sector	7,713.9	7,754.5	6,584.9	17.1	19.3	12.9
DBUs	6,975.8	6,959.8	6,100.3	14.4	15.4	13.3
OBUs	738.1	794.6	484.6	52.3	68.2	8.7
Other Items (Net)	(2,097.0)	(2,023.9)	(2,194.8)	4.5	6.6	(9.4)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee during March to May 2022 remains the key reason for the augmentation of monetary and credit aggregates during that period.

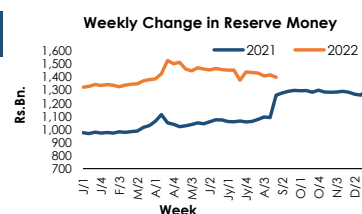
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	18-Aug-2022	25-Aug-2022	Change
Reserve Money (Rs. mn)	1,416,691.95	1,399,053.46	(17,638.49)



2.4 Money Market Activity (Overnight)

Item	22-Aug-2022	23-Aug-2022	24-Aug-2022	25-Aug-2022	26-Aug-2022
Call Money Market					
Weighted Average Rate (% p.a.)	-	-	-	-	-
Gross Volume (Rs. mn)	-	-	-	-	-
Repo Market					
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	1,750	1,450	1,000	600	350

2.5 CBSL Securites Portfolio

Item	22-Aug-2022	23-Aug-2022	24-Aug-2022	25-Aug-2022	26-Aug-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,230,023.36	2,230,023.36	2,230,023.36	2,230,023.36	2,258,113.89
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,104,021.44	2,104,800.59	2,106,235.78	2,107,778.74	2,119,015.58

2.6 Open Market Operations

Item	22-Aug-2022	23-Aug-2022	24-Aug-2022	25-Aug-2022	26-Aug-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					60.00
Settlement Date					29-Aug-2022
Maturity Date					28-Oct-2022
Tenure (No. of Days)					60
Bids Received (Rs. bn)					81.50
Amount Accepted (Rs. bn)					60.00
Minimum Accepted Rate (% p.a.)					28.01
Maximum Accepted Rate (% p.a.)					28.75
Weighted Average Yield Rate (% p.a.)					28.01
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	286.646	289.725	298.000	289.416	312.004
Standing Lending Facility (Rs. bn)	800.219	792.839	788.578	784.731	791.946
Total Overnight Market Liquidity (Rs. bn)	(513.573)	(503.114)	(490.578)	(495.315)	(479.942)
Total Outstanding Market Liquidity (Rs. bn)**	(648.573)	(638.114)	(625.578)	(630.315)	(614.942)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End June	2022 End July ^(b)
Total Number of Active Cards	1,927,195	1,968,672	1,965,745
Local (accepted only locally)	15,861	14,913	14,724
Global (accepted globally)	1,911,334	1,953,759	1,951,021
Outstanding balance (Rs.mn)	133,285	136,682	132,721
Local (accepted only locally)	38,719	39,390	37,948
Global (accepted globally)	94,565	97,292	94,773

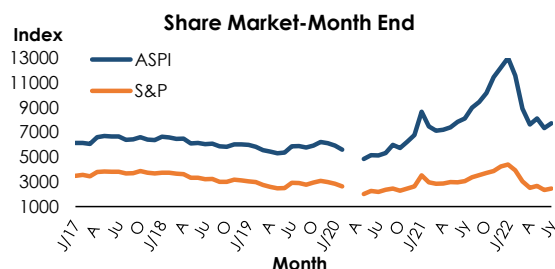
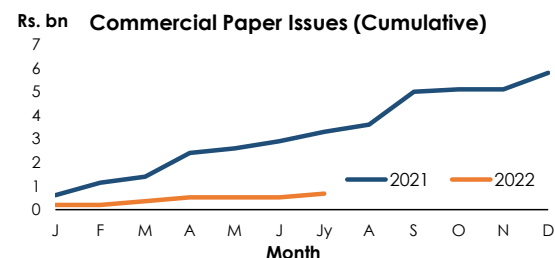
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End June	2022 End July ^(b)
Total Issues - Cumulative ^(c)	5.8	0.5	0.7
Outstanding (as at end of the period)	1.1	0.2	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

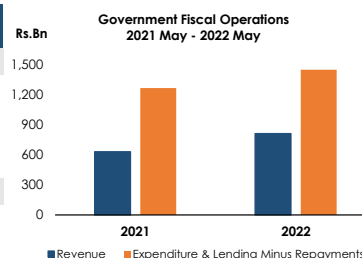
Item	As at 26-Aug-2022	As at 19-Aug-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,793.39	8,975.75	8,931.33
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,863.75	2,963.95	3,345.25
Daily Turnover (Weekly Average)(Rs. mn)	3,002.56	4,176.51	11,009.95
Market Capitalisation (Rs.bn)	3,870.19	4,015.90	3,979.93
Foreign Purchases (Rs. mn)	476.20	89.49	129.75
Foreign Sales (Rs. mn)	70.75	48.96	117.36
Net Foreign Purchases (Rs. mn)	405.45	40.53	12.39

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 May	2022 May ^(a)	Rs.Bn
Revenue and Grants	630.7	812.7	
Revenue	630.1	811.9	
Tax	569.2	710.6	
Non tax	60.8	101.3	
Grants	0.7	0.8	
Expenditure & Lending Minus Repayments	1,265.6	1,449.4	
Recurrent	1,103.2	1,275.2	
Capital & Lending Minus Repayments	162.4	174.2	

(a) Provisional

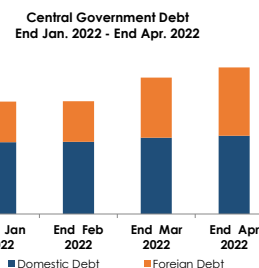


3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Apr 2022 ^(b)	Rs. Bn.
Total domestic debt	11,097.2	12,442.3	
of which			
Treasury bills	2,270.5	2,846.7	
Treasury bonds	6,966.2	7,883.7	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	10,867.8	
Total outstanding govt. debt	17,589.4	23,310.1	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Highly Provisional



Sources : Ministry of Finance, Economic Stabilisation and National Policies, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 24th August 2022

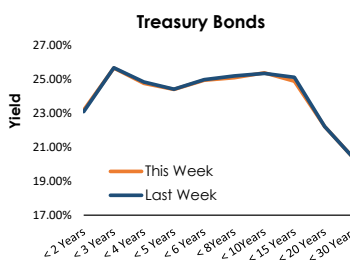
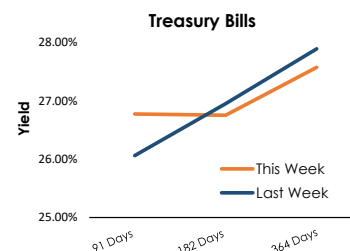
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	30.51	29.44	27.94	25.62	26.78	26.06
	182 Day	29.51	28.96	27.79	25.72	26.75	26.95
	364 Day	29.83	29.14	28.46	26.69	27.57	27.89
	< 2 Years	-	-	24.52	21.82	23.17	23.09
Treasury Bonds	< 3 Years	-	-	26.25	25.05	25.65	25.66
	< 4 Years	-	-	25.73	23.76	24.75	24.83
	< 5 Years	-	-	25.68	23.10	24.39	24.40
	< 6 Years	-	-	26.26	23.60	24.93	24.96
	< 8 Years	-	-	26.61	23.55	25.08	25.19
	< 10 Years	-	-	27.46	23.27	25.36	25.33
	< 15 Years	-	-	27.69	22.07	24.88	25.11
	< 20 Years	-	-	24.45	19.98	22.21	22.21
	< 30 Years	-	-	22.00	18.56	20.28	20.28

(a) Primary market transactions during the week ending 24th August 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted downwards except for 91 days T-Bills and T-Bond secondary market yield curve remained broadly at the same levels during the reporting week except for T-Bonds with <15 years of maturities compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	-	-
	03-Nov-25	6.85	-	49.70
	18-Jul-26	6.83	44.79	41.31
	11-May-27	6.20	39.65	36.55
	18-Apr-28	6.75	36.44	33.84
	14-Mar-29	7.85	36.62	33.78
	28-Mar-30	7.55	33.02	30.53



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 24th August 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,464,598.18	3,445,879.03
Treasury Bonds ^(a)	8,255,504.62	8,236,139.11
Total	11,720,102.80	11,682,018.14
T-bills and T-bonds held by Foreigners	4,108.15	4,102.77
Sri Lanka Development Bonds (SLDBs)	401,880.52	401,835.99
The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.13 percent in rupee terms during the reporting week compared to the previous week.		
Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	90,000.00	60,000.00
Total Bids Received	108,899.00	104,824.00
Total Bids Accepted	56,713.00	60,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Weekly T-Bill auction was oversubscribed by 1.2 times during the reporting week.		
Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	123,118.77	103,143.88
Repo Transaction (Sales/Purchases)	285,444.73	257,917.31
Treasury Bonds		
Outright Transaction (Sales/Purchases)	77,230.27	97,958.62
Repo Transaction (Sales/Purchases)	518,911.91	500,950.78
The total volume of secondary market transactions in T-bills and T-bonds has increased by 4.66 percent in the reporting week compared to the previous week.		

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) -26th August 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.60	20.64	99.64	18.73	0.04
1 Month	98.21	22.16	98.35	20.39	0.14
2 Month	96.31	23.26	96.62	21.21	0.31
3 Month	93.19	29.24	93.76	26.63	0.57
4 Month	92.28	25.38	92.85	23.36	0.57
5 Month	90.47	25.57	91.20	23.41	0.74
6 Month	87.68	28.11	88.61	25.72	0.93
7 Month	87.19	25.46	87.94	23.77	0.75
8 Month	85.57	25.58	86.39	23.89	0.82
9 Month	83.99	25.69	84.91	23.95	0.92
10 Month	82.44	25.85	83.51	23.97	1.07
11 Month	81.01	25.85	82.02	24.19	1.00
12 Month	77.78	28.58	79.17	26.31	1.39

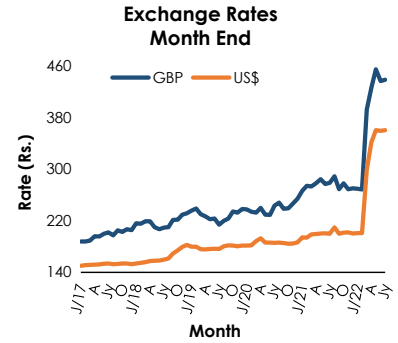
3.6 Two Way Quotes (Treasury Bonds) - 26th August 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2022A	8	01-Oct-22	36	98.73	22.25	98.96	20.03	0.22
05.75%2022A	3	15-Nov-22	81	96.46	22.27	96.81	20.58	0.35
07.90%2022A	3	15-Dec-22	111	95.83	22.23	96.23	20.79	0.40
08.65%2023A	3	15-Jan-23	142	94.96	22.63	95.53	20.98	0.57
10.00%2023A	6	15-Mar-23	201	93.69	22.70	94.45	21.07	0.77
11.50%2023A	6	15-May-23	262	92.79	22.79	93.79	21.13	1.00
10.20%2023A	5	15-Jul-23	323	90.19	23.00	91.44	21.25	1.25
09.00%2023A	10	01-Sep-23	371	86.80	24.43	89.34	21.19	2.54
11.20%2023A	9	01-Sep-23	371	88.54	24.61	90.21	22.49	1.67
07.00%2023A	20	01-Oct-23	401	83.94	24.51	86.69	21.18	2.75
06.30%2023A	3	15-Nov-23	446	81.66	24.55	84.62	21.22	2.96
11.60%2023A	5	15-Dec-23	476	85.22	25.56	88.57	22.10	3.35
11.40%2024A	10	01-Jan-24	493	85.21	24.91	87.53	22.58	2.32
10.90%2024A	5	15-Mar-24	567	83.92	23.85	86.49	21.56	2.57
10.25%2024A	5	15-Jun-24	659	80.84	23.89	83.70	21.59	2.86
11.00%2024A	8	01-Aug-24	706	79.41	25.06	82.77	22.46	3.35
09.85%2024A	5	15-Sep-24	751	78.02	24.00	81.15	21.68	3.13
06.00%2024A	10	01-Dec-24	828	69.71	24.10	72.87	21.78	3.16
10.25%2025A	10	15-Mar-25	932	71.62	26.15	73.20	25.07	1.57
09.00%2025A	12	01-May-25	979	68.19	26.21	69.75	25.14	1.56
17.00%2025A	3	01-Jun-25	1,010	81.15	27.04	82.88	25.99	1.73
11.00%2025A	10	01-Aug-25	1,071	69.71	26.47	71.56	25.29	1.85
10.35%2025A	8	15-Oct-25	1,146	67.06	26.41	68.76	25.35	1.70
06.75%2026A	5	15-Jan-26	1,238	59.58	25.17	62.35	23.46	2.77
09.00%2026A	13	01-Feb-26	1,255	63.84	25.39	66.98	23.54	3.13
05.35%2026A	15	01-Mar-26	1,283	54.17	26.02	57.12	24.12	2.95
11.00%2026A	11	01-Jun-26	1,375	65.84	25.64	68.96	23.93	3.12
11.50%2026A	10	01-Aug-26	1,436	65.77	25.86	68.97	24.14	3.20
11.40%2027A	8	15-Jan-27	1,603	63.81	25.57	68.94	22.99	5.13
18.00%2027A	5	01-May-27	1,709	79.29	25.83	85.55	23.18	6.26
11.75%2027A	10	15-Jun-27	1,754	62.80	25.61	68.14	23.03	5.33
07.80%2027A	7	15-Aug-27	1,815	52.95	24.77	57.58	22.36	4.64
10.30%2027A	8	15-Oct-27	1,876	57.47	25.62	62.67	23.05	5.19
11.25%2027A	10	15-Dec-27	1,937	59.02	25.84	64.81	23.06	5.79
18.00%2028A	6	15-Jan-28	1,968	76.86	26.22	82.71	23.84	5.85
10.75%2028A	10	15-Mar-28	2,028	55.87	26.28	60.65	23.90	4.78
09.00%2028B	15	01-May-28	2,075	49.96	26.50	54.82	23.93	4.85
09.00%2028A	15	01-Jul-28	2,136	51.07	25.54	56.10	23.01	5.03
11.50%2028A	13	01-Sep-28	2,198	56.16	26.44	62.32	23.51	6.16
13.00%2029A	15	01-Jan-29	2,320	59.68	26.40	65.99	23.57	6.31
13.00%2029B	15	01-May-29	2,440	58.80	26.41	65.48	23.45	6.68
20.00%2029A	7	15-Jul-29	2,515	79.05	26.78	86.03	24.24	6.98
11.00%2030A	15	15-May-30	2,819	49.91	26.54	57.66	22.92	7.75
11.25%2031A	12	15-Mar-31	3,123	49.05	26.61	57.47	22.73	8.42
18.00%2031A	9	15-May-31	3,184	68.63	27.64	79.49	23.62	10.86
12.00%2031A	10	01-Dec-31	3,384	48.25	27.75	57.15	23.53	8.90
08.00%2032A	20	01-Jan-32	3,415	36.36	26.88	43.46	22.90	7.10
09.00%2032A	20	01-Oct-32	3,689	37.41	27.67	44.95	23.43	7.54
11.20%2033A	15	15-Jan-33	3,795	43.95	27.96	53.33	23.28	9.38
09.00%2033A	20	01-Jun-33	3,932	35.86	28.18	45.98	22.50	10.13
13.25%2033A	20	01-Jul-33	3,962	50.11	28.10	63.23	22.38	13.12
09.00%2033B	20	01-Nov-33	4,085	35.70	28.00	46.02	22.25	10.33
13.25%2034A	20	01-Jan-34	4,146	50.16	27.88	63.52	22.13	13.36
10.25%2034A	15	15-Sep-34	4,403	41.53	26.60	52.24	21.45	10.71
11.50%2035A	20	15-Mar-35	4,584	44.29	27.38	56.51	21.70	12.22
10.50%2039A	20	15-Aug-39	6,198	39.70	27.00	50.12	21.63	10.42
12.00%2041A	25	01-Jan-41	6,703	55.73	21.90	66.78	18.33	11.05
09.00%2043A	30	01-Jun-43	7,584	41.76	21.93	50.09	18.43	8.33
13.50%2044A	30	01-Jan-44	7,798	61.83	21.97	73.40	18.53	11.56
13.50%2044B	30	01-Jun-44	7,950	61.59	22.03	73.08	18.60	11.48
12.50%2045A	30	01-Mar-45	8,223	56.98	22.08	67.55	18.67	10.57

External Sector

4.1 Exchange Rates^(a)

Item	Week Ending - 26-Aug-2022			Average Rate	
(Rs Per Unit) ^(b)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	357.80	369.02	363.41	363.07	200.40
GBP	420.74	437.97	429.36	432.54	278.08
Yen	2.61	2.71	2.66	2.67	1.84
Euro	354.52	369.84	362.18	366.06	236.45
INR ^(c)			4.52	4.53	2.70
SDR	As at 25-Aug-2022		471.31	475.38	283.89
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			July 2022	Month Ago	Year Ago
Purchases			117.65	68.00	37.65
Sales			276.58	222.73	-



4.3 Official Reserve Assets as at end July 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,815
(1) Foreign Currency Reserves		1,708
(2) Reserve position in the IMF		63
(3) SDRs		16
(4) Gold		27
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end June 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,854
(1) Foreign currency reserves		1,746
(a) Securities		31
(b) Total currency and deposits with		1,715
(i) other national central banks, BIS and IMF		1,603
(ii) banks headquartered inside the reporting country of which located abroad		1
(iii) banks headquartered outside the reporting country		111
(2) Reserve position in the IMF		64
(3) SDRs		16
(4) Gold		27
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(2,906)	(61)	(149)	(2,696)
outflows (–) Principal	(2,616)	(46)	(84)	(2,486)
Interest	(289)	(15)	(65)	(209)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,861)	(285)	77	(1,653)
(i) Short positions (–) ^(e)	(2,213)	(415)	(135)	(1,663)
(ii) Long positions (+)	353	131	212	10
3. Other	(0.5)	(0.5)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.5)	(0.5)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

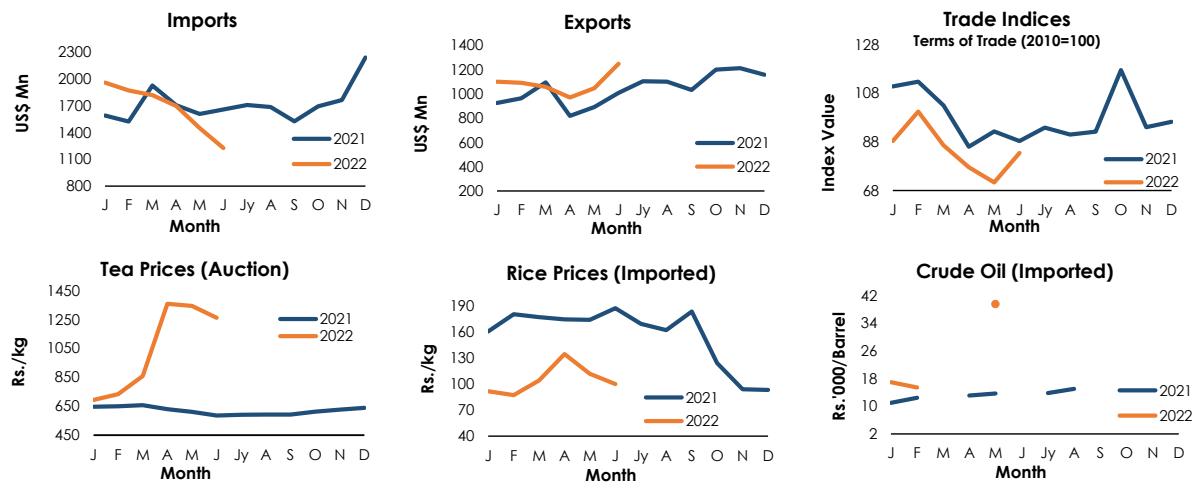
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-June 2021	Jan-June 2022 ^(a)	% Change	Jan-June 2021	Jan-June 2022 ^(a)	% Change
Exports	5,699.1	6,514.2	14.3	1,119,295.1	1,847,570.5	65.1
Agricultural	1,258.9	1,226.0	(2.6)	247,333.3	348,840.2	41.0
Industrial	4,407.7	5,260.3	19.3	865,593.2	1,491,077.4	72.3
Food, Beverages and Tobacco	248.0	274.4	10.6	48,709.7	77,648.7	59.4
Textiles and Garments	2,487.4	2,977.3	19.7	488,245.4	844,502.9	73.0
Petroleum Products	196.7	345.3	75.6	38,672.5	96,470.5	149.5
Leather, Rubber products etc.	522.2	530.6	1.6	102,616.7	150,112.0	46.3
Other	953.4	1,132.7	18.8	187,348.8	322,343.4	72.1
Mineral	24.9	17.1	(31.3)	4,891.4	4,529.4	(7.4)
Other	7.5	10.8	44.1	1,477.2	3,123.6	111.4
Imports	10,014.7	10,028.1	0.1	1,967,590.8	2,743,413.9	39.4
Consumer Goods	1,912.3	1,530.2	(20.0)	375,517.0	407,406.4	8.5
Intermediate Goods	5,950.1	6,658.4	11.9	1,168,944.8	1,839,615.6	57.4
Investment Goods	2,147.4	1,837.4	(14.4)	422,174.5	495,837.1	17.4
Other	4.9	2.2	(55.7)	954.5	554.8	(41.9)
Trade Balance	(4,315.7)	(3,513.9)	-	(848,295.7)	(895,843.3)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	173.7	145.8	140.2
Quantity	193.9	164.8	157.0
Unit Value	89.6	88.4	89.3
Total Imports			
Value	109.8	129.9	148.5
Quantity	102.2	104.8	146.7
Unit Value	107.4	124.0	101.2
Terms of Trade	83.4	71.3	88.2

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 June	2022 June ^(a)	% Change	2021 June	2022 June ^(a)	% Change
Colombo Tea Auction	US\$/kg			Rs/kg		
Tea Prices	2.93	3.50	19.5	585.61	1,261.53	115.4
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	939.75	277.95	(70.4)	187,777.28	100,129.91	(46.7)
Sugar	490.96	571.73	16.5	98,102.05	205,959.96	109.9
Wheat	319.57	388.78	21.7	63,855.50	140,053.59	119.3
Crude Oil ^(b)	US\$ / Barrel			Rs / Barrel		
	-	-	-	-	-	-

(a) Provisional

(b) Crude oil was not imported in June of either 2021 or 2022.