

Weekly Economic Indicators

12 August 2022



Highlights of the Week

Real Sector

IIP in June 2022 decreased by 0.8 per cent to 96.7 compared to June 2021. Among the major sub divisions of the manufacturing industries, "coke and refined petroleum products" (24.3 per cent) and "Other non-metallic mineral products" (17.8 per cent) have mainly contributed to this overall decrease.

During the period under review (06.08.2022 to 12.08.2022), crude oil prices largely showed an increasing trend. Positive economic data from China and the US, unexpected increase in US crude inventories and International Energy Administration raising its forecast for demand growth supported the price increases. Overall, during the period under review, Brent and WTI prices increased by US dollars 4.36 and US dollars 5.03 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 12th August 2022 increased by 153 bps to 25.31 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation and decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 601.878 bn by the end of this week, compared to a deficit of Rs. 607.612 bn by the end of last week.

By 12th August 2022, the All Share Price Index (ASPI) increased by 8.33 per cent to 9,027.48 points and the S&P SL 20 Index increased by 12.60 per cent to 3,072.01 points, compared to the index values of last week.

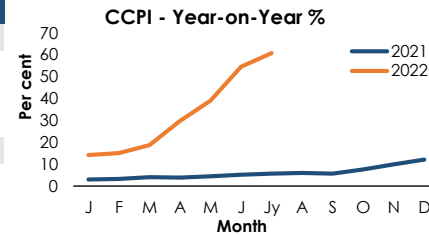
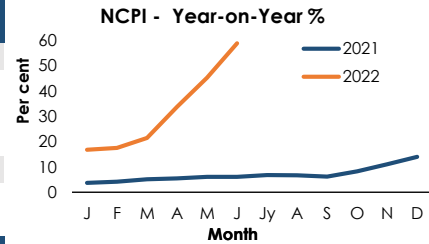
External Sector

During the year up to 12th August 2022, the Sri Lankan rupee depreciated against the US dollar by 44.5 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 40.6 per cent, the Euro by 39.0 per cent, the pound sterling by 38.4 per cent and the Japanese yen by 35.6 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	231.5	208.7	145.7
Monthly Change %	10.9	9.7	1.5
Annual Average Change %	20.8	16.3	5.4
Year - on - Year Change %	58.9	45.3	6.1
National Consumer Price Index (NCPI) - Core	215.9	197.9	144.6
Annual Average Change %	16.8	13.0	4.4
Year - on - Year Change %	49.3	37.7	4.1
CCPI(2013=100)	July 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	230.1	220.2	143.1
Monthly Change %	4.5	12.8	0.5
Annual Average Change %	23.1	18.4	4.2
Year - on - Year Change %	60.8	54.6	5.7
Colombo Consumer Price Index (CCPI) - Core	208.0	200.2	144.1
Annual Average Change %	16.7	13.3	3.1
Year - on - Year Change %	44.3	39.9	3.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

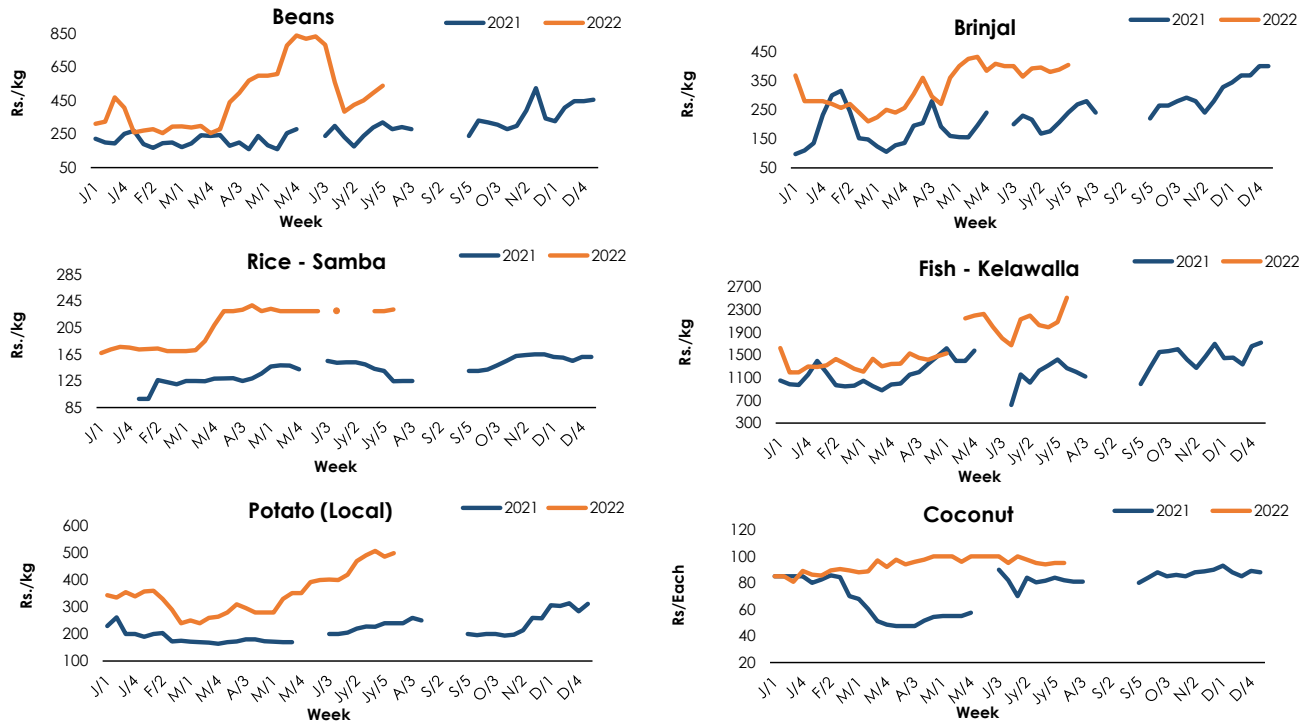
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	240.00	240.00	255.00	119.53	n.a.	n.a.	n.a.	137.00
Kekulu (Red)	218.75	225.00	253.33	91.33	n.a.	n.a.	n.a.	98.80
Vegetables								
Beans	487.50	480.00	350.00	219.00	537.50	530.00	400.00	249.00
Cabbage	250.00	220.00	280.00	124.00	290.00	280.00	340.00	153.00
Carrot	270.00	240.00	265.00	110.00	310.00	288.00	310.00	140.00
Tomato	327.50	336.00	150.00	77.00	370.00	388.00	200.00	95.00
Pumpkin	140.00	136.00	230.00	90.00	160.00	156.00	250.00	120.00
Snake Gourd	295.00	220.00	200.00	140.00	335.00	270.00	250.00	168.00
Brinjal	395.00	270.00	245.00	150.00	442.50	320.00	292.50	167.00
Other Foods								
Red Onion (Local)	302.17	334.00	325.83	184.86	350.00	372.00	n.a.	219.00
Big Onion (Imported)	134.63	149.77	173.88	85.88	155.00	175.00	195.00	96.67
Potato (Local)	381.79	375.25	375.63	195.77	402.50	384.00	430.00	200.00
Dried Chilli (Imported)	1,431.25	1,501.33	1,790.00	496.67	1,600.00	1,760.00	2,000.00	530.00
Dhal	429.17	443.00	563.38	195.33	460.00	488.00	620.00	203.75
Egg - White (Each)	57.75	51.00	38.00	18.45	58.25	51.50	38.63	18.90
Coconut (Each)	80.00	80.00	67.50	72.00	90.00	90.00	80.00	90.00
Green Chilli	325.00	370.00	637.50	170.00	375.00	420.00	700.00	210.00
Lime	112.50	200.00	297.50	76.00	162.50	250.00	350.00	102.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,800.00	1,575.00	1,420.00	1,295.00	1,860.00	1,910.00
Balaya	1,037.50	825.00	1,100.00	880.00	1,250.00	990.00
Salaya	907.50	860.00	840.00	843.33	965.00	1,035.00
Hurulla	1,200.00	1,100.00	1,093.33	1,006.67	1,213.33	1,150.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	240.00	240.00
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	500.00	371.00
Cabbage	202.50	214.00
Carrot	223.75	235.00
Tomato	256.25	279.00
Pumpkin	124.17	129.00
Snake Gourd	162.50	171.50
Brinjal	291.25	202.50
Ash Plantain	116.25	101.50
Other Foods		
Red Onion (Local)	249.17	265.00
Big Onion (Imported)	126.88	155.50
Potato (Local)	347.50	355.00
Dried Chilli (Imported)	1,387.50	1,575.00
Coconut (Each)	65.50	65.50

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	226.50	226.60	228.00	112.50
Kekulu (White)	n.a.	n.a.	n.a.	94.60
Kekulu (Red)	n.a.	n.a.	n.a.	94.20
Nadu	216.50	217.20	218.00	99.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	232.50	230.00
Kekulu (Red)	250.00	n.a.
Vegetables		
Beans	620.00	540.00
Cabbage	355.00	352.00
Carrot	335.00	332.00
Tomato	475.00	396.00
Pumpkin	235.00	216.00
Snake Gourd	395.00	348.00
Brinjal	400.00	404.00
Other Foods		
Red Onion (Local)	n.a.	530.00
Big Onion (Imported)	170.00	200.00
Potato (Local)	500.00	486.67
Potato (Imported)	210.00	220.00
Dried Chilli (Imported)	1,640.00	1,652.00
Dhal	480.00	500.00
Sugar - White	307.50	302.00
Egg - White (Each)	57.00	52.00
Coconut (Each)	95.00	95.00
Green Chilli	700.00	700.00
Fish		
Kelawalla	2,515.00	2,084.00
Balaya	1,275.00	1,083.33
Salaya	950.00	940.00
Hurulla	1,360.00	1,180.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	1 st Qtr ^(a)	
Agriculture	(1.4)	2.5	6.4	(6.8)	
Industry	(5.3)	5.6	6.0	(4.7)	
Services	(1.9)	3.3	3.5	0.7	
Taxes less subsidies on products	(9.3)	(5.2)	(4.0)	(1.7)	
GDP	(3.5)	3.3	4.0	(1.6)	

(a) Provisional (b) Revised



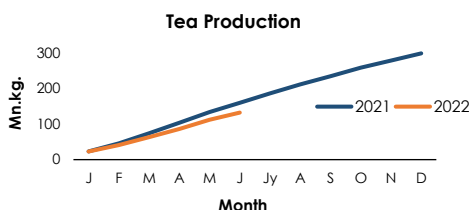
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Jun ^(a)	2022 Jan-Jun ^(b)	%Change
Tea	(mn kg)	161.7	132.1	(18.3)
Rubber	(mn kg)	43.5	36.7	(15.7)
Coconut	(mn Nuts)	1,491.3	1,706.0	14.4

(a) Revised

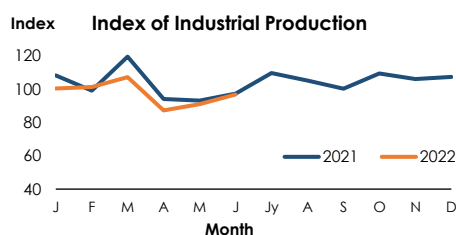
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	97.4	96.7	(0.8)
Food products	112.3	99.0	(11.8)
Wearing apparel	75.6	101.5	34.2
Other non-metallic mineral products	132.0	108.4	(17.8)
Coke and refined petroleum products	74.9	56.8	(24.3)
Rubber and plastic products	105.3	108.7	3.2
Chemicals and chemical products	69.5	104.3	50.1
Beverages	52.1	123.0	136.0

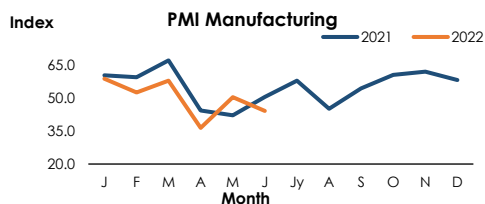
(a) Major 7 sub divisions (b) Revised (c) Provisional



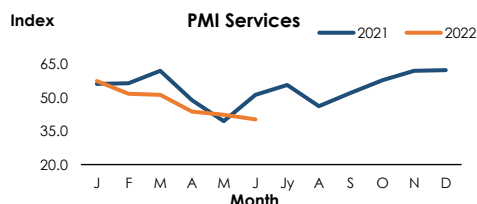
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2021	June 2021	May 2022	June 2022
Index	42.1	50.4	50.3	44.1



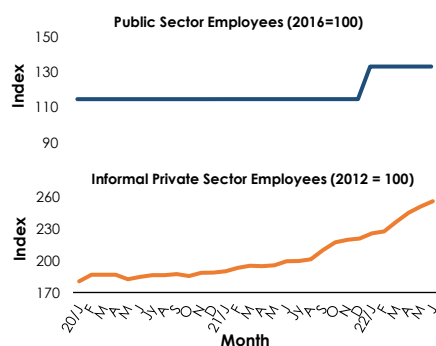
Month/Year	PMI Services			
	May 2021	June 2021	May 2022	June 2022
Index	39.5	51.3	42.4	40.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 June	2022 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	199.3	255.6	28.3
Agriculture	202.9	259.7	28.0
Industry	202.6	255.6	26.2
Services	194.5	253.8	30.5



1.7.2 Employment (a)

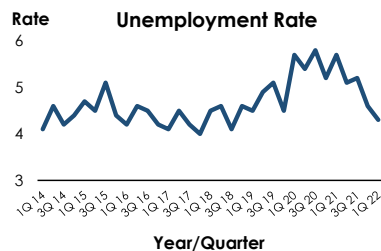
Item	2021 4 th Qtr	2022 (b) 1 st Qtr	2021 Annual
Labour Force Participation rate	49.5	51.2	49.9
Unemployment rate	4.6	4.3	5.1

Item	2021 4 th Qtr	2022 (b) 1 st Qtr	2021 Annual
Employed Persons by Sectors (c) (as a % of Total Employment)			
Agriculture	26.1	25.0	27.3
Industry	27.0	27.9	26.0
Services	46.9	47.1	46.7

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

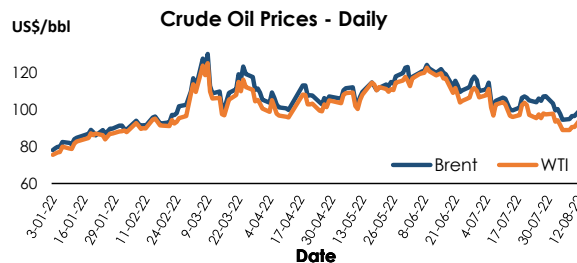
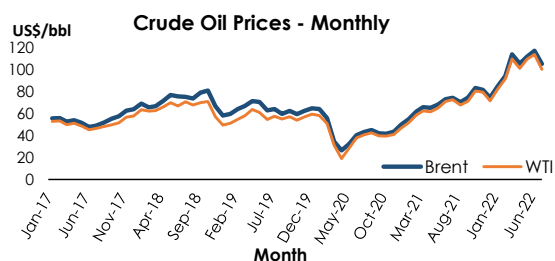
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	105.39	100.47	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
06 August	71.16	68.97	-	-
07 August	-	-	-	-
08 August	-	-	94.74	88.79
09 August	69.32	66.91	96.34	90.45
10 August	68.99	66.63	96.42	90.49
11 August	70.58	68.24	-	-
12 August	71.47	69.27	99.10	93.82

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March, April and June 2022.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 12-Aug-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	4.50
Standing Lending Facility Rate	15.50	15.50	5.50
Bank Rate	18.50	18.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.03
Treasury Bill Yields (Primary Market)			
91-Day	28.43	27.72	5.27
182-Day	28.97	28.97	5.27
364-Day	29.15	29.19	5.32
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	25.31	23.78	5.71
	Jun-22	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.10-7.00
One Year Fixed Deposits	0.25-23.00	0.25-24.00	0.25-15.00
	Jul-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.56	8.41	4.77
Average Weighted Fixed Deposit Rate (AWFDR)	12.60	11.06	5.67
	Jun-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	17.15	16.98	4.98
Average Weighted New Fixed Deposit Rate (AWNFRD)	17.45	17.19	5.10
	Jun-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	15.06	13.46	9.50
Average Weighted New Lending Rate (AWNLR)	21.50	20.00	7.47
National Savings Bank (NSB)			
	Jun-22	Month Ago	Year Ago
Savings Deposits	3.00	3.50	3.50
One Year Fixed Deposits	12.00	13.50	5.00
Treasury Bond Auction		6 yrs 11 mon	
		10-Aug-2022	
Coupon rate			20.00
Weighted Average Yield			26.91

Bank wise- AWPR	Week ending 12-Aug-2022	Week Ago	Bank wise- AWPR	Week ending 12-Aug-2022	Week Ago
Bank of Ceylon	24.12	25.08	Cargills Bank	32.10	32.44
People's Bank ^(a)	25.93	25.93	HSBC	20.89	20.41
Hatton National Bank	30.90	29.26	Standard Chartered Bank	21.23	23.62
Commercial Bank of Ceylon	28.34	25.50	Citi Bank	26.00	26.56
Sampath Bank	25.54	25.40	Deutsche Bank	19.02	18.98
Seylan Bank	23.85	23.81	Habib Bank	24.13	23.64
Union Bank of Colombo	27.24	28.24	Indian Bank	24.72	24.25
Pan Asia Banking Corporation	25.23	23.94	Indian Overseas Bank ^(a)	23.44	23.44
Nations Trust Bank	25.34	26.21	MCB Bank	25.23	23.73
DFCC Bank	27.10	26.14	State Bank of India	24.11	23.36
NDB Bank	28.51	25.00	Public Bank ^(a)	22.12	22.12
Amana Bank ^(a)	23.27	23.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

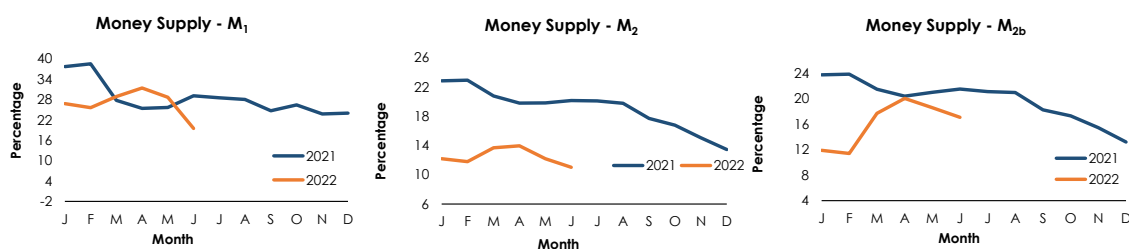
Item	Rs. bn			Annual Change (%)		
	2022 June ^(a)	Month Ago ^(b)	Year Ago ^(c)	2022 June ^(a)	Month Ago ^(b)	Year Ago ^(c)
Reserve Money	1,452.6	1,414.9	1,065.1	36.4	36.6	22.6
M ₁	1,545.5	1,603.9	1,293.3	19.5	28.7	29.1
M ₂	10,143.6	10,117.5	9,136.2	11.0	12.2	20.1
M _{2b}	11,901.4	11,897.0	10,164.8	17.1	18.6	21.5
Net Foreign Assets of the Banking System ^(d)	(2,121.9)	(2,082.8)	(481.3)	(340.8)	(385.6)	(4,012.3)
Monetary Authorities	(1,612.7)	(1,546.5)	306.6	(626.1)	(543.0)	(62.8)
Commercial Banks	(509.2)	(536.3)	(787.9)	35.4	31.1	5.8
Domestic Banking Units (DBUs)	(560.7)	(559.1)	(476.0)	(17.8)	(16.3)	(26.4)
Offshore Banking Units (OBUs)	51.5	22.8	(311.9)	116.5	107.7	32.2
Net Domestic Assets of the Banking System ^(d)	14,023.3	13,979.8	10,646.1	31.7	33.6	27.1
Net Credit to the Government	6,677.3	6,499.1	5,123.9	30.3	29.6	42.4
Monetary Authorities	3,094.1	2,904.8	1,178.9	162.5	175.4	111.8
Commercial Banks	3,583.2	3,594.3	3,945.0	(9.2)	(9.2)	29.7
DBUs	3,100.9	3,092.1	3,503.3	(11.5)	(12.2)	36.7
OBUs	482.3	502.2	441.7	9.2	14.3	(7.8)
Credit to Public Corporations	1,729.1	1,750.1	1,132.1	52.7	57.3	19.0
DBUs	1,525.9	1,528.1	656.0	132.6	134.9	22.8
OBUs	203.2	222.1	476.1	(57.3)	(51.9)	14.1
Credit to the Private Sector	7,713.9	7,754.5	6,584.9	17.1	19.3	12.9
DBUs	6,975.8	6,959.8	6,100.3	14.4	15.4	13.3
OBUs	738.1	794.6	484.6	52.3	68.2	8.7
Other Items (Net)	(2,097.0)	(2,023.9)	(2,194.8)	4.5	6.6	(9.4)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee during March to May 2022 remains the key reason for the augmentation of monetary and credit aggregates during that period.

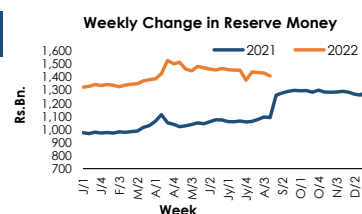
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	04-Aug-2022	10-Aug-2022	Change
Reserve Money (Rs. mn)	1,430,889.89	1,407,862.62	(23,027.27)



2.4 Money Market Activity (Overnight)

Item	08-Aug-2022	09-Aug-2022	10-Aug-2022	12-Aug-2022
Call Money Market				
Weighted Average Rate (% p.a.)	15.50	15.50	-	-
Gross Volume (Rs. mn)	1,250	2,000	-	-
Repo Market				
Weighted Average Rate (% p.a.)	15.50	15.50	15.50	15.50
Gross Volume (Rs. mn)	1,550	2,300	2,900	3,400

2.5 CBSL Securities Portfolio

Item	08-Aug-2022	09-Aug-2022	10-Aug-2022	12-Aug-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,263,036.26	2,253,036.26	2,253,036.26	2,260,133.25
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,138,305.52	2,128,997.73	2,130,138.35	2,132,564.33

2.6 Open Market Operations

Item	08-Aug-2022		09-Aug-2022	10-Aug-2022	12-Aug-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)	5.00	5.00			
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date	09-Aug-2022	09-Aug-2022			
Maturity Date	23-Sep-2022	30-Sep-2022			
Tenure (No. of Days)	45	52			
Bids Received (Rs. bn)	5.15	5.00			
Amount Accepted (Rs. bn)	5.00	5.00			
Minimum Accepted Rate (% p.a.)	23.00	23.00			
Maximum Accepted Rate (% p.a.)	23.50	23.50			
Weighted Average Yield Rate (% p.a.)	23.25	23.25			
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	290.338	296.096	297.633	299.665	
Standing Lending Facility (Rs. bn)	761.541	758.045	751.806	766.543	
Total Overnight Market Liquidity (Rs. bn)	(471.203)	(461.949)	(454.173)	(466.878)	
Total Outstanding Market Liquidity (Rs. bn)**	(606.203)	(596.949)	(589.173)	(601.878)	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End May	End June ^(b)
Total Number of Active Cards	1,927,195	1,976,179	1,968,672
Local (accepted only locally)	15,861	15,130	14,913
Global (accepted globally)	1,911,334	1,961,049	1,953,759
Outstanding balance (Rs.mn)	133,285	136,022	136,682
Local (accepted only locally)	38,719	39,688	39,390
Global (accepted globally)	94,565	96,334	97,292

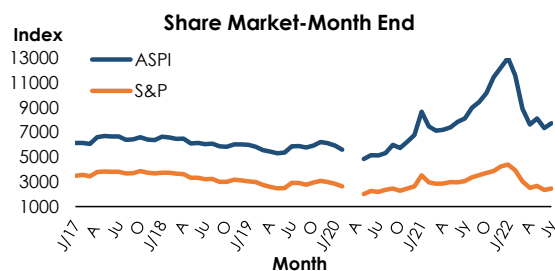
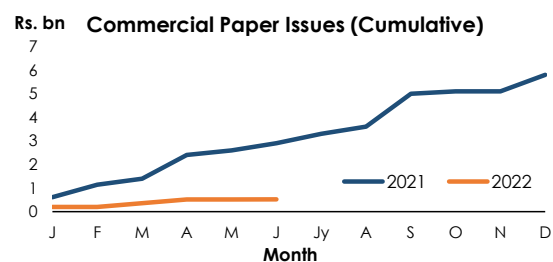
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End May	End June ^(b)
Total Issues - Cumulative ^(c)	5.8	0.5	0.5
Outstanding (as at end of the period)	1.1	0.9	0.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



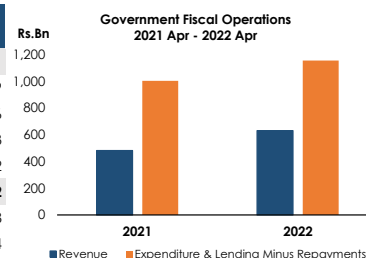
2.9 Share Market

Item	As at 12-Aug-2022	As at 05-Aug-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,027.48	8,333.37	7,996.04
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,072.01	2,728.14	2,990.91
Daily Turnover (Weekly Average)(Rs. mn)	4,880.60	2,885.18	3,597.10
Market Capitalisation (Rs.bn)	3,945.24	3,641.63	3,557.08
Foreign Purchases (Rs. mn)	414.98	50.89	21.24
Foreign Sales (Rs. mn)	570.06	316.33	42.75
Net Foreign Purchases (Rs. mn)	(155.07)	(265.44)	(21.52)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

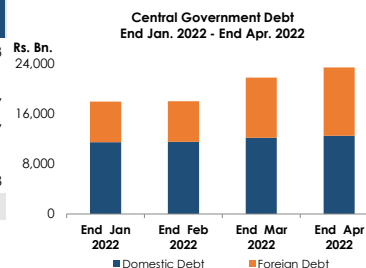
Item	2021 Apr	2022 Apr ^(a)
Revenue and Grants	482.3	631.1
Revenue	481.7	630.9
Tax	427.3	543.6
Non tax	54.5	87.3
Grants	0.6	0.2
Expenditure & Lending Minus Repayments	1,002.8	1,155.2
Recurrent	890.1	1,016.8
Capital & Lending Minus Repayments	112.7	138.4



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Apr 2022 ^(b)
Total domestic debt	11,097.2	12,442.3
of which		
Treasury bills	2,270.5	2,846.7
Treasury bonds	6,966.2	7,883.7
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	10,867.8
Total outstanding govt. debt	17,589.4	23,310.1



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Economic Stabilisation and National Policies, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 10th August 2022

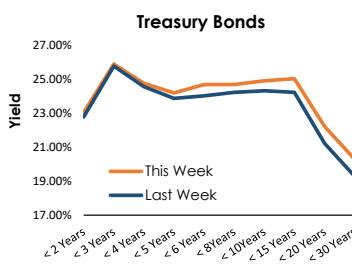
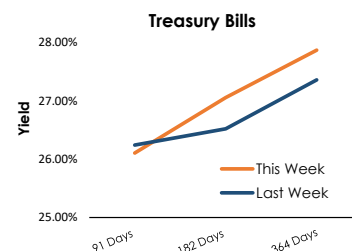
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	28.43	27.72	27.21	25.00	26.11	26.24
	182 Day	28.97	28.97	27.99	26.13	27.06	26.52
	364 Day	29.15	29.19	28.99	26.75	27.87	27.36
	< 2 Years	-	-	24.37	21.71	23.04	22.78
Treasury Bonds	< 3 Years	-	28.45	26.46	25.30	25.88	25.76
	< 4 Years	-	-	25.73	23.77	24.75	24.55
	< 5 Years	-	-	25.62	22.75	24.19	23.86
	< 6 Years	-	-	26.18	23.17	24.68	24.01
	< 8 Years	26.91	-	26.53	22.84	24.68	24.21
	< 10 Years	-	23.91	27.11	22.69	24.90	24.31
	< 15 Years	-	-	27.77	22.28	25.02	24.22
	< 20 Years	-	-	24.45	19.98	22.21	21.21
	< 30 Years	-	-	22.00	18.56	20.28	19.28

(a) Primary market transactions during the week ending 10th August 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards except for 91 days T-Bills and T-Bond secondary market yield curve also has shifted upwards compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	-	-
	03-Nov-25	6.85	49.36	-
	18-Jul-26	6.83	41.27	42.49
Treasury Bills	11-May-27	6.20	36.44	37.91
	18-Apr-28	6.75	33.72	35.06
	14-Mar-29	7.85	33.58	35.06
	28-Mar-30	7.55	30.38	31.82



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 10th August 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,423,061.16	3,373,851.70
Treasury Bonds ^(a)	8,211,074.69	8,211,074.69
Total	11,634,135.85	11,584,926.39
T-bills and T-bonds held by Foreigners	4,206.26	4,206.26
Sri Lanka Development Bonds (SLDBs)	401,813.73	401,664.24

The outstanding stock of T-Bills and T-Bonds held by foreigners has remained the same during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	85,000.00	87,500.00
Total Bids Received	128,635.00	190,700.00
Total Bids Accepted	65,899.00	87,500.00
Treasury Bonds		
Amount Offered	35,000.00	50,000.00
Total Bids Received	73,242.00	128,746.00
Total Bids Accepted	16,955.00	50,000.00

Weekly T-Bill auction was oversubscribed by 1.5 times and T-Bond auction was oversubscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	150,603.88	201,450.28
Repo Transaction (Sales/Purchases)	270,694.13	310,117.82
Treasury Bonds		
Outright Transaction (Sales/Purchases)	95,774.35	186,394.20
Repo Transaction (Sales/Purchases)	710,201.06	790,611.77

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 17.55 percent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 12th August 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.60	20.64	99.64	18.73	0.04
1 Month	98.17	22.30	98.33	20.32	0.16
2 Month	96.20	23.11	96.46	21.56	0.25
3 Month	93.28	27.26	93.84	25.00	0.56
4 Month	91.95	24.47	92.59	22.54	0.64
5 Month	89.83	24.74	90.62	22.84	0.78
6 Month	86.25	27.87	87.25	25.86	0.99
7 Month	85.37	25.43	86.47	23.52	1.10
8 Month	83.13	25.65	84.43	23.68	1.30
9 Month	80.86	25.87	82.42	23.77	1.55
10 Month	78.61	26.03	80.33	23.93	1.72
11 Month	76.21	26.32	78.16	24.15	1.96
12 Month	71.36	29.04	73.62	26.75	2.25

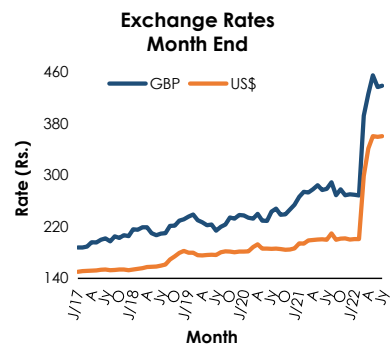
3.6 Two Way Quotes (Treasury Bonds) - 12th August 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2022A	8	01-Oct-22	50	98.27	22.25	98.57	20.03	0.30
05.75%2022A	3	15-Nov-22	95	95.89	22.27	96.31	20.53	0.41
07.90%2022A	3	15-Dec-22	125	95.36	22.23	95.82	20.74	0.46
08.65%2023A	3	15-Jan-23	156	94.54	22.62	95.17	20.93	0.63
10.00%2023A	6	15-Mar-23	215	93.27	22.69	94.11	21.01	0.84
11.50%2023A	6	15-May-23	276	92.45	22.78	93.53	21.08	1.08
10.20%2023A	5	15-Jul-23	337	89.83	22.99	91.16	21.19	1.33
09.00%2023A	10	01-Sep-23	385	86.35	24.43	89.01	21.14	2.66
11.20%2023A	9	01-Sep-23	385	88.14	24.61	89.93	22.42	1.79
07.00%2023A	20	01-Oct-23	415	83.45	24.51	86.32	21.13	2.86
06.30%2023A	3	15-Nov-23	460	81.18	24.54	84.25	21.17	3.07
11.60%2023A	5	15-Dec-23	490	84.87	25.55	88.34	22.05	3.47
11.40%2024A	10	01-Jan-24	507	84.88	24.91	87.31	22.52	2.43
10.90%2024A	5	15-Mar-24	581	83.58	23.86	86.25	21.52	2.67
10.25%2024A	5	15-Jun-24	673	80.52	23.90	83.48	21.55	2.96
11.00%2024A	8	01-Aug-24	720	79.11	25.06	82.57	22.41	3.46
09.85%2024A	5	15-Sep-24	765	77.69	24.01	80.91	21.65	3.23
06.00%2024A	10	01-Dec-24	842	69.32	24.11	72.56	21.75	3.25
10.25%2025A	10	15-Mar-25	946	71.35	26.12	73.06	24.95	1.71
09.00%2025A	12	01-May-25	993	67.92	26.18	69.61	25.03	1.69
17.00%2025A	3	01-Jun-25	1,024	81.47	26.74	83.52	25.52	2.04
11.00%2025A	10	01-Aug-25	1,085	69.44	26.49	71.42	25.24	1.98
10.35%2025A	8	15-Oct-25	1,160	66.73	26.44	68.57	25.30	1.84
06.75%2026A	5	15-Jan-26	1,252	59.01	25.35	62.13	23.43	3.13
09.00%2026A	13	01-Feb-26	1,269	63.58	25.40	67.04	23.38	3.46
05.35%2026A	15	01-Mar-26	1,297	53.51	26.24	56.85	24.09	3.34
11.00%2026A	11	01-Jun-26	1,389	65.28	25.84	68.86	23.88	3.58
11.50%2026A	10	01-Aug-26	1,450	65.63	25.84	68.94	24.07	3.31
11.40%2027A	8	15-Jan-27	1,617	63.33	25.74	68.94	22.92	5.61
18.00%2027A	5	01-May-27	1,723	79.46	25.71	86.09	22.93	6.63
11.75%2027A	10	15-Jun-27	1,768	62.36	25.76	68.31	22.89	5.94
07.80%2027A	7	15-Aug-27	1,829	52.55	24.88	57.70	22.22	5.14
10.30%2027A	8	15-Oct-27	1,890	57.08	25.74	63.09	22.78	6.01
11.25%2027A	10	15-Dec-27	1,951	58.78	25.89	65.33	22.77	6.55
18.00%2028A	6	15-Jan-28	1,982	76.88	26.19	83.83	23.39	6.95
10.75%2028A	10	15-Mar-28	2,042	55.34	26.48	61.49	23.44	6.15
09.00%2028B	15	01-May-28	2,089	49.79	26.51	55.62	23.47	5.83
09.00%2028A	15	01-Jul-28	2,150	50.98	25.51	56.86	22.59	5.89
11.50%2028A	13	01-Sep-28	2,212	56.12	26.39	63.45	22.96	7.33
13.00%2029A	15	01-Jan-29	2,334	59.14	26.62	67.31	22.99	8.16
13.00%2029B	15	01-May-29	2,454	58.35	26.58	66.84	22.87	8.48
20.00%2029A	7	15-Jul-29	2,529	79.45	26.63	88.73	23.34	9.28
11.00%2030A	15	15-May-30	2,833	49.53	26.70	58.59	22.50	9.06
11.25%2031A	12	15-Mar-31	3,137	48.70	26.75	58.48	22.29	9.78
18.00%2031A	9	15-May-31	3,198	69.73	27.17	81.71	22.89	11.98
12.00%2031A	10	01-Dec-31	3,398	48.13	27.79	58.26	23.06	10.12
08.00%2032A	20	01-Jan-32	3,429	36.53	26.73	44.23	22.50	7.70
09.00%2032A	20	01-Oct-32	3,703	37.64	27.48	45.87	22.96	8.23
11.20%2033A	15	15-Jan-33	3,809	44.20	27.80	54.35	22.84	10.14
09.00%2033A	20	01-Jun-33	3,946	35.46	28.43	45.94	22.50	10.48
13.25%2033A	20	01-Jul-33	3,976	49.63	28.35	63.21	22.38	13.58
09.00%2033B	20	01-Nov-33	4,099	35.30	28.25	45.97	22.25	10.67
13.25%2034A	20	01-Jan-34	4,160	50.15	27.88	63.50	22.13	13.36
10.25%2034A	15	15-Sep-34	4,417	41.48	26.60	52.19	21.45	10.70
11.50%2035A	20	15-Mar-35	4,598	44.25	27.38	56.46	21.70	12.22
10.50%2039A	20	15-Aug-39	6,212	39.71	27.00	50.12	21.63	10.41
12.00%2041A	25	01-Jan-41	6,717	55.73	21.90	66.78	18.33	11.05
09.00%2043A	30	01-Jun-43	7,598	41.75	21.93	50.08	18.43	8.33
13.50%2044A	30	01-Jan-44	7,812	61.84	21.97	73.40	18.53	11.56
13.50%2044B	30	01-Jun-44	7,964	61.59	22.03	73.08	18.60	11.48
12.50%2045A	30	01-Mar-45	8,237	56.96	22.08	67.53	18.67	10.57

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 12-Aug-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	357.25	368.57	362.91	362.86	200.25
GBP	433.24	450.87	442.06	440.32	277.59
Yen	2.67	2.78	2.72	2.72	1.81
Euro	366.50	381.88	374.19	371.02	234.94
INR ^(c)			4.53	4.56	2.69
SDR	As at 10-Aug-2022		476.87	476.52	283.81
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			July 2022	Month Ago	Year Ago
Purchases			117.65	68.00	37.65
Sales			276.58	222.73	-



Item	Week Ending	Week Ago	Year Ago
	12-Aug-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	22.52	26.46	9.40

Forward Transactions

Forward Rates (Rs per US\$) ^(e)	Week Ending	Week Ago	Year Ago	
1 Month	364.15	362.23	200.02	
3 Months	361.59	364.00	199.90	
Average Daily Interbank Forward Volume (US\$ mn)	19.78	23.02	7.64	
Outstanding Forward Volume (US\$ mn)	As at 10-Aug-2022	195.53	197.93	938.63

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

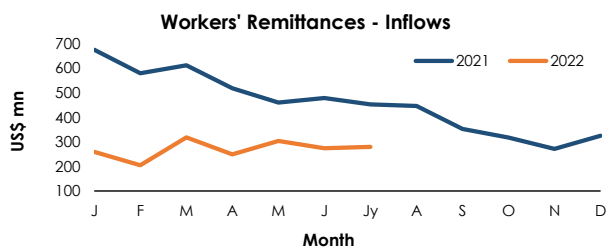
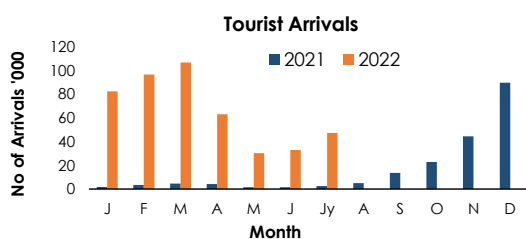
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		Jul	Jul	Jan-Jul	Jan-Jul	
Tourist Arrivals	Number	2,429	47,293	19,337	458,670	2,272.0
Earnings from Tourism	US\$ mn	6.3 ^(b)	85.1	50.4 ^(b)	824.9	1,536.8
	Rs. bn	1.3 ^(b)	30.7	9.9 ^(b)	221.5	2,133.0
Workers' Remittances (Inflows)	US\$ mn	453.3	279.5	3,777.6	1,889.4	(50.0)
	Rs. bn	90.6	100.9	742.2	563.4	(24.1)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end July 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,815
(1) Foreign Currency Reserves		1,708
(2) Reserve position in the IMF		63
(3) SDRs		16
(4) Gold		27
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end June 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,854
(1) Foreign currency reserves		1,746
(a) Securities		31
(b) Total currency and deposits with		1,715
(i) other national central banks, BIS and IMF		1,603
(ii) banks headquartered inside the reporting country of which located abroad		1
(iii) banks headquartered outside the reporting country		111
(2) Reserve position in the IMF		64
(3) SDRs		16
(4) Gold		27
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(2,906)	(61)	(149)	(2,696)
outflows (-) Principal	(2,616)	(46)	(84)	(2,486)
Interest	(289)	(15)	(65)	(209)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,861)	(285)	77	(1,653)
(i) Short positions (-) ^(e)	(2,213)	(415)	(135)	(1,663)
(ii) Long positions (+)	353	131	212	10
3. Other	(0.5)	(0.5)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.5)	(0.5)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

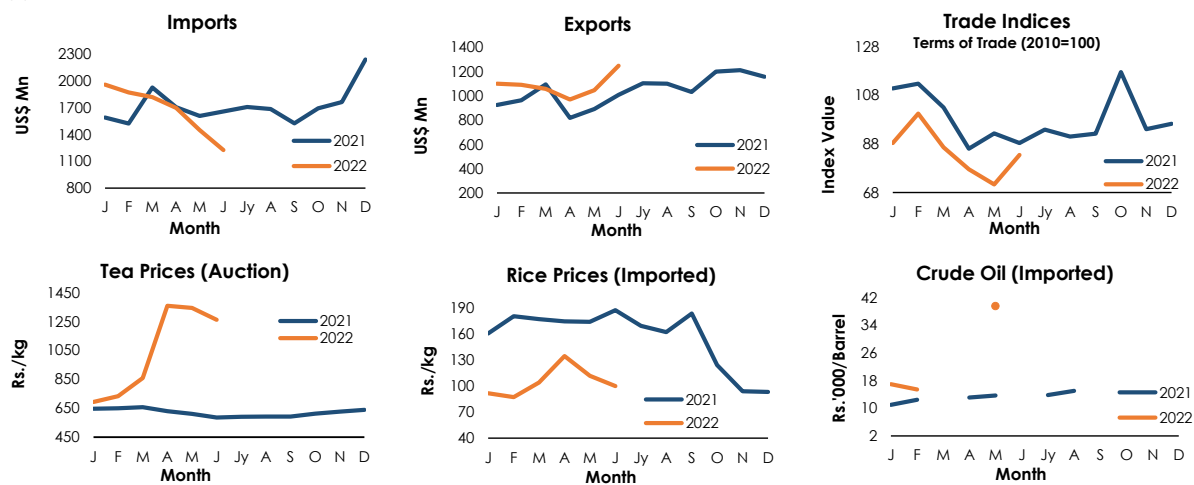
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-June 2021	Jan-June 2022 ^(a)	% Change	Jan-June 2021	Jan-June 2022 ^(a)	% Change
Exports	5,699.1	6,514.2	14.3	1,119,295.1	1,847,570.5	65.1
Agricultural	1,258.9	1,226.0	(2.6)	247,333.3	348,840.2	41.0
Industrial	4,407.7	5,260.3	19.3	865,593.2	1,491,077.4	72.3
Food, Beverages and Tobacco	248.0	274.4	10.6	48,709.7	77,648.7	59.4
Textiles and Garments	2,487.4	2,977.3	19.7	488,245.4	844,502.9	73.0
Petroleum Products	196.7	345.3	75.6	38,672.5	96,470.5	149.5
Leather, Rubber products etc.	522.2	530.6	1.6	102,616.7	150,112.0	46.3
Other	953.4	1,132.7	18.8	187,348.8	322,343.4	72.1
Mineral	24.9	17.1	(31.3)	4,891.4	4,529.4	(7.4)
Other	7.5	10.8	44.1	1,477.2	3,123.6	111.4
Imports	10,014.7	10,028.1	0.1	1,967,590.8	2,743,413.9	39.4
Consumer Goods	1,912.3	1,530.2	(20.0)	375,517.0	407,406.4	8.5
Intermediate Goods	5,950.1	6,658.4	11.9	1,168,944.8	1,839,615.6	57.4
Investment Goods	2,147.4	1,837.4	(14.4)	422,174.5	495,837.1	17.4
Other	4.9	2.2	(55.7)	954.5	554.8	(41.9)
Trade Balance	(4,315.7)	(3,513.9)	-	(848,295.7)	(895,843.3)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	173.7	145.8	140.2
Quantity	193.9	164.8	157.0
Unit Value	89.6	88.4	89.3
Total Imports			
Value	109.8	129.9	148.5
Quantity	102.2	104.8	146.7
Unit Value	107.4	124.0	101.2
Terms of Trade	83.4	71.3	88.2

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 June	2022 June ^(a)	% Change	2021 June	2022 June ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	2.93	3.50	19.5	585.61	1,261.53	115.4
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	939.75	277.95	(70.4)	187,777.28	100,129.91	(46.7)
Sugar	490.96	571.73	16.5	98,102.05	205,959.96	109.9
Wheat	319.57	388.78	21.7	63,855.50	140,053.59	119.3
Crude Oil ^(b)		US\$ / Barrel			Rs / Barrel	
	-	-	-	-	-	-

(a) Provisional

(b) Crude oil was not imported in June of either 2021 or 2022.