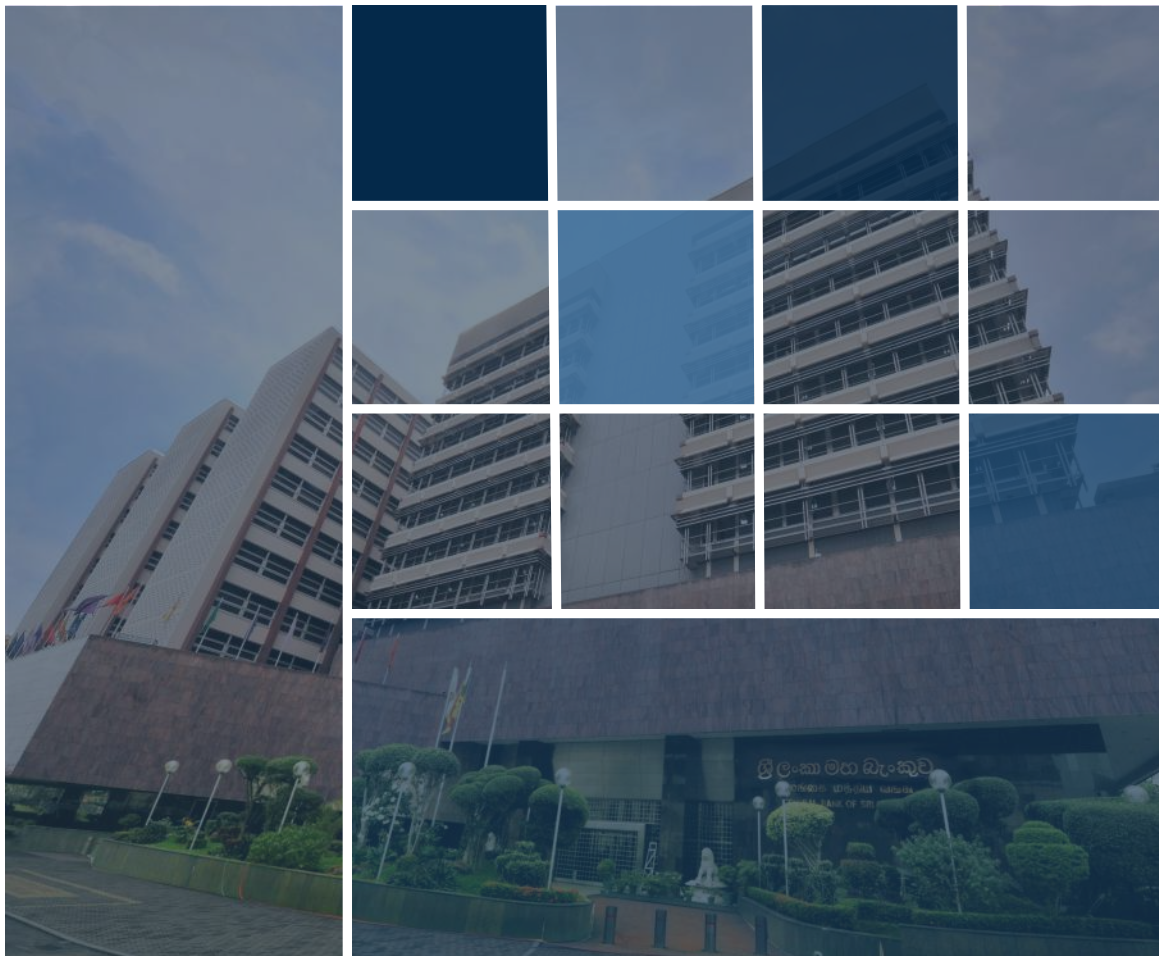


Weekly Economic Indicators

22 July 2022



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 58.9 per cent in June 2022 from 45.3 per cent in May 2022 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 75.8 per cent and 43.6 per cent, respectively, in June 2022. Furthermore, the NCPI measured on an annual average basis, increased to 20.8 per cent in June 2022 from 16.3 per cent in May 2022 .

During the first half of 2022, tea production decreased in comparison to the corresponding period of the previous year due to the unavailability of required fertilisers. Rubber production also decreased due to the combined result of adverse weather conditions in rubber growing areas, the spread of fungal disease and fertiliser shortages. However, coconut production increased considerably due to the lagged effect of favourable weather conditions that prevailed since the latter part of 2020 and throughout 2021.

During the period under review (16.07.2022 to 22.07.2022), crude oil prices showed a mixed performance. Prices increased in the beginning of the week driven by dollar weakness, expectations that the US Federal Reserve won't raise interest rates by a full percentage point, and tight supplies. However, prices declined towards the end of the week driven by demand concerns after U.S. government data showed lower gasoline demand during the peak summer driving season, and after a rate hike of European Central Bank (ECB). Overall, during the period under review, Brent and WTI prices decreased by US dollars 3.92 and US dollars 0.15 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 22nd July 2022 increased by 134 bps to 23.53 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in the deposits held by the commercial banks with the Central Bank and increase in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 591.748 bn by the end of this week, compared to a deficit of Rs. 521.760 bn by the end of last week.

By 22nd July 2022, the All Share Price Index (ASPI) increased by 3.40 per cent to 7,721.78 points and the S&P SL 20 Index increased by 2.58 per cent to 2,461.98 points, compared to the index values of last week.

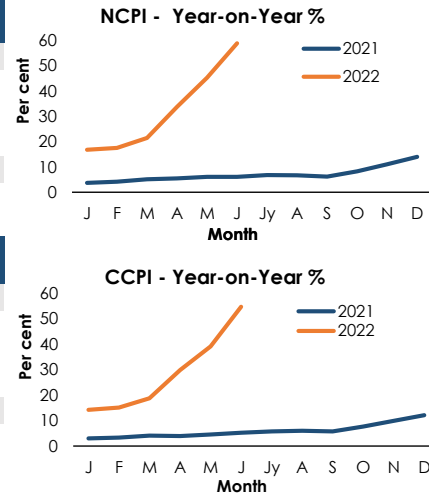
External Sector

During the year up to 22nd July 2022, the Sri Lankan rupee depreciated against the US dollar by 44.5 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 40.4 per cent, the Euro by 38.4 per cent, the pound sterling by 37.4 per cent and the Japanese yen by 33.7 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	231.5	208.7	145.7
Monthly Change %	10.9	9.7	1.5
Annual Average Change %	20.8	16.3	5.4
Year - on - Year Change %	58.9	45.3	6.1
National Consumer Price Index (NCPI) - Core	215.9	197.9	144.6
Annual Average Change %	16.8	13.0	4.4
Year - on - Year Change %	49.3	37.7	4.1
CCPI(2013=100)	June 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	220.2	195.2	142.4
Monthly Change %	12.8	8.3	1.5
Annual Average Change %	18.4	14.2	4.1
Year - on - Year Change %	54.6	39.1	5.2
Colombo Consumer Price Index (CCPI) - Core	200.2	182.9	143.1
Annual Average Change %	13.3	10.2	3.0
Year - on - Year Change %	39.9	28.4	3.2



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

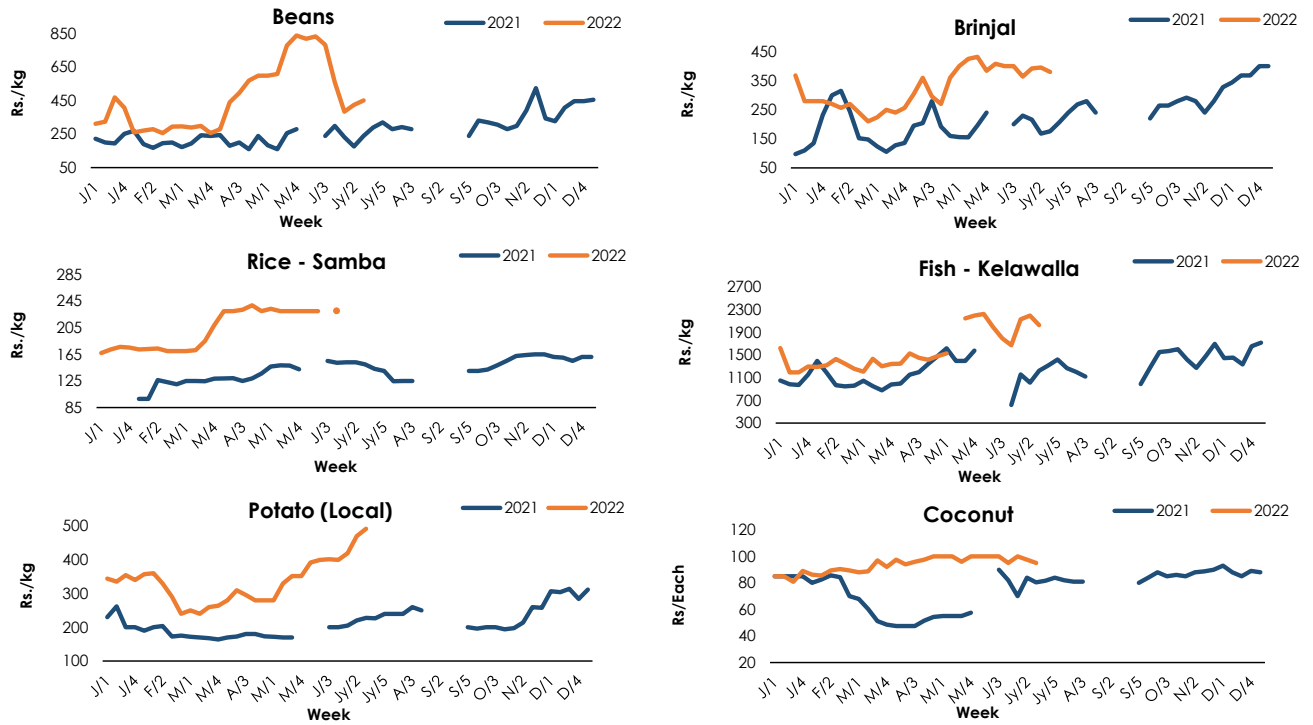
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	260.00	245.00	n.a.	137.21	n.a.	n.a.	n.a.	153.33
Kekulu (Red)	n.a.	240.00	258.00	100.00	n.a.	n.a.	n.a.	115.00
Vegetables								
Beans	360.00	400.00	625.00	253.33	410.00	450.00	678.00	283.33
Cabbage	250.00	285.00	280.00	110.00	296.00	340.00	330.00	161.67
Carrot	225.00	277.50	278.00	93.33	270.00	322.50	324.00	136.67
Tomato	180.00	150.00	558.00	86.67	220.00	200.00	608.00	120.00
Pumpkin	216.00	230.00	188.00	83.33	236.00	250.00	208.00	113.33
Snake Gourd	210.00	225.00	300.00	130.00	256.00	275.00	350.00	160.00
Brinjal	234.00	282.50	278.00	120.00	284.00	330.00	332.00	160.00
Other Foods								
Red Onion (Local)	346.00	353.54	400.00	271.68	450.00	450.00	n.a.	300.00
Big Onion (Imported)	184.22	191.88	181.80	78.43	212.00	215.00	200.00	96.68
Potato (Local)	427.90	408.13	317.80	173.08	460.00	430.63	366.00	200.00
Dried Chilli (Imported)	1,730.67	1,777.50	1,841.53	480.00	2,000.00	2,000.00	1,950.00	530.00
Dhal	501.50	541.50	614.00	187.50	550.00	620.00	630.00	210.00
Egg - White (Each)	38.00	37.50	40.20	17.00	38.50	38.00	40.90	17.50
Coconut (Each)	75.00	72.50	76.80	70.00	80.00	80.00	80.00	90.00
Green Chilli	380.00	662.50	510.00	170.00	430.00	725.00	560.00	213.33
Lime	250.00	322.50	390.00	80.00	300.00	375.00	445.00	100.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,420.00	1,450.00	1,224.00	1,212.50	1,620.00	1,620.00
Balaya	975.00	1,100.00	1,000.00	n.a.	1,140.00	n.a.
Salaya	646.00	630.00	688.00	605.00	800.00	735.00
Hurulla	956.00	925.00	934.00	930.00	1,062.00	1,065.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	240.00	233.75
Kekulu (Red)	n.a.	210.00
Vegetables		
Beans	354.00	297.50
Cabbage	223.00	232.50
Carrot	235.00	260.00
Tomato	167.50	140.00
Pumpkin	159.50	180.00
Snake Gourd	151.00	147.50
Brinjal	240.50	217.50
Ash Plantain	98.50	95.00
Other Foods		
Red Onion (Local)	280.00	285.83
Big Onion (Imported)	184.50	212.50
Potato (Local)	295.63	265.00
Dried Chilli (Imported)	1,725.00	1,731.25
Coconut (Each)	61.70	60.50

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	230.00	229.00	265.10	121.00
Kekulu (White)	n.a.	n.a.	247.60	100.33
Kekulu (Red)	n.a.	n.a.	259.10	96.50
Nadu	220.00	218.00	259.50	102.50

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	452.00	425.00
Cabbage	396.00	360.00
Carrot	260.00	400.00
Tomato	288.00	240.00
Pumpkin	280.00	275.00
Snake Gourd	344.00	360.00
Brinjal	380.00	395.00
Other Foods		
Red Onion (Local)	496.00	470.00
Big Onion (Imported)	232.00	220.00
Potato (Local)	492.00	470.00
Potato (Imported)	248.00	235.00
Dried Chilli (Imported)	1,862.00	1,895.00
Dhal	592.00	622.50
Sugar - White	328.00	330.00
Egg - White (Each)	42.40	42.00
Coconut (Each)	95.00	97.50
Green Chilli	740.00	790.00
Fish		
Kelawalla	2,028.00	2,200.00
Balaya	1,170.00	1,250.00
Salaya	864.00	692.50
Hurulla	1,280.00	1,105.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2020	2021	2021	2022	% Change
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	1 st Qtr ^(a)	
Agriculture	(1.4)	2.5	6.4	(6.8)	
Industry	(5.3)	5.6	6.0	(4.7)	
Services	(1.9)	3.3	3.5	0.7	
Taxes less subsidies on products	(9.3)	(5.2)	(4.0)	(1.7)	
GDP	(3.5)	3.3	4.0	(1.6)	

(a) Provisional (b) Revised



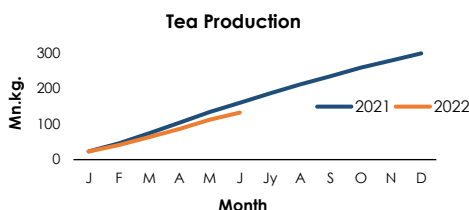
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Jun ^(a)	2022 Jan-Jun ^(b)	%Change
Tea	(mn kg)	161.7	132.1	(18.3)
Rubber	(mn kg)	43.5	36.7	(15.7)
Coconut	(mn Nuts)	1,491.3	1,706.0	14.4

(a) Revised

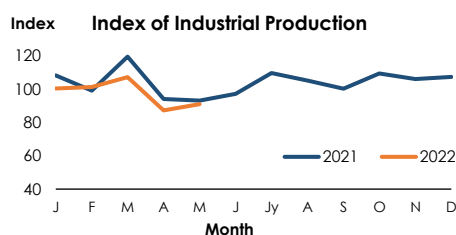
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	May		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	93.2	91.1	(2.3)
Food products	92.8	91.6	(1.3)
Wearing apparel	68.2	109.6	60.7
Other non-metallic mineral products	130.3	99.4	(23.7)
Coke and refined petroleum products	102.5	1.5	(98.5)
Rubber and plastic products	108.5	107.2	(1.2)
Chemicals and chemical products	101.4	116.0	14.4
Beverages	91.8	119.6	30.3

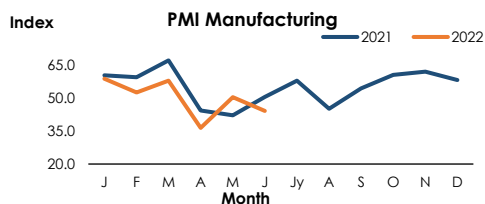
(a) Major 7 sub divisions (b) Revised (c) Provisional



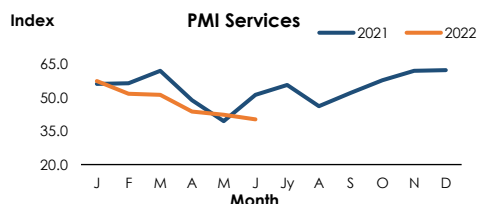
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2021	June 2021	May 2022	June 2022
Index	42.1	50.4	50.3	44.1



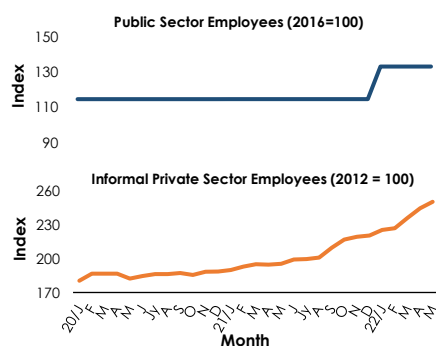
Month/Year	PMI Services			
	May 2021	June 2021	May 2022	June 2022
Index	39.5	51.3	42.4	40.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

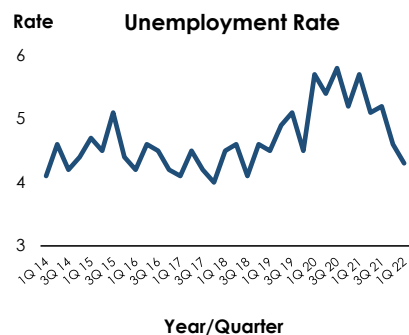
Item	2021 May	2022 May	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	195.5	250.6	28.2
Agriculture	202.6	253.5	25.1
Industry	197.3	249.8	26.6
Services	190.7	250.1	31.2



1.7.2 Employment^(a)

Item	2021 4 th Qtr	2022 ^(b) 1 st Qtr	2021 Annual
Labour Force Participation rate	49.5	51.2	49.9
Unemployment rate	4.6	4.3	5.1

Item	2021 3 rd Qtr	2021 4 th Qtr	2021 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	29.7	26.1	27.3
Industry	24.5	27.0	26.0
Services	45.8	46.9	46.7



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

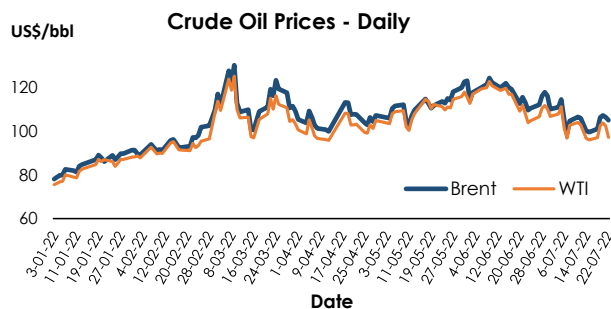
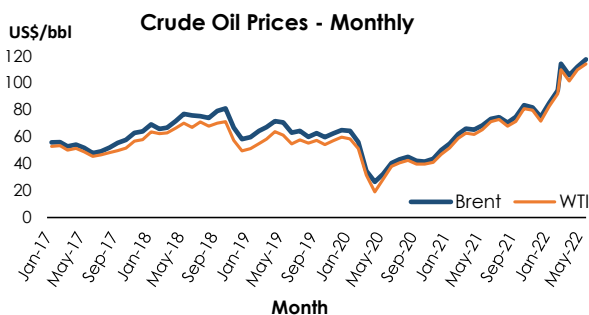
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	117.29	113.89	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
16 July	73.43	71.64	-	-
17 July	-	-	-	-
18 July	-	-	100.89	96.89
19 July	72.50	70.81	106.16	102.36
20 July	69.06	66.91	107.02	103.60
21 July	-	-	106.24	102.26
22 July	71.94	70.07	104.81	97.04

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March and April 2022.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 22-Jul-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	14.50	14.50	4.50
Standing Lending Facility Rate	15.50	15.50	5.50
Bank Rate	18.50	18.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	15.50	5.04
Treasury Bill Yields (Primary Market)			
91-Day	31.50	32.11	5.22
182-Day	29.97	31.01	-
364-Day	29.82	29.87	5.25
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	23.53	22.19	5.65
	May-22	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-6.10	0.10-7.00
One Year Fixed Deposits	0.25-24.00	0.25-20.00	0.25-15.00
	Jun-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.41	6.99	4.87
Average Weighted Fixed Deposit Rate (AWFDR)	11.06	8.97	5.82
	May-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	16.98	15.35	4.77
Average Weighted New Fixed Deposit Rate (AWNFRD)	17.19	15.63	4.90
	May-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.46	11.31	9.64
Average Weighted New Lending Rate (AWNLR)	20.00	13.72	7.74
National Savings Bank (NSB)			
	May-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	13.50	14.50	5.00

Treasury Bond Auction	2 yrs 11 mon 11-Jul-2022	7 yrs 11-Jul-2022
Coupon rate	17.00	20.00
Weighted Average Yield	28.18	26.51

Bank wise- AWPR	Week ending 22-Jul-2022	Week Ago	Bank wise- AWPR	Week ending 22-Jul-2022	Week Ago
Bank of Ceylon	22.37	22.69	Cargills Bank	31.74	30.75
People's Bank ^(a)	23.27	23.27	HSBC	32.40	28.56
Hatton National Bank	29.65	26.03	Standard Chartered Bank	20.07	22.65
Commercial Bank of Ceylon	24.92	24.30	Citi Bank	25.01	22.50
Sampath Bank	22.99	23.49	Deutsche Bank	18.09	18.00
Seylan Bank	23.17	23.19	Habib Bank	22.78	22.88
Union Bank of Colombo	25.08	26.39	Indian Bank	23.49	22.94
Pan Asia Banking Corporation	24.00	23.60	Indian Overseas Bank ^(a)	23.44	23.44
Nations Trust Bank	23.09	23.18	MCB Bank	22.94	23.70
DFCC Bank	25.35	24.27	State Bank of India	21.18	22.81
NDB Bank ^(a)	25.55	25.55	Public Bank	22.12	22.12
Amana Bank ^(a)	23.27	23.27			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

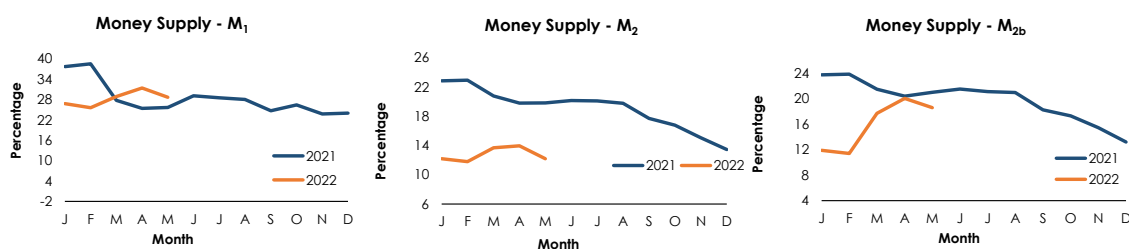
Item	Rs. bn			Annual Change (%)		
	2022 May ^{(a) (b)}	Month Ago ^(b)	Year Ago ^(c)	2022 May ^{(a) (b)}	Month Ago ^(b)	Year Ago ^(c)
Reserve Money	1,414.9	1,481.8	1,036.0	36.6	43.7	4.0
M ₁	1,603.9	1,635.1	1,246.6	28.7	31.4	25.7
M ₂	10,117.5	10,193.4	9,016.8	12.2	14.0	19.8
M _{2b}	11,897.0	11,940.6	10,033.0	18.6	20.0	21.0
Net Foreign Assets of the Banking System ^(d)	(2,082.8)	(2,195.2)	(428.9)	(385.6)	(409.7)	(778.2)
Monetary Authorities	(1,546.5)	(1,462.2)	349.1	(543.0)	(526.4)	(57.3)
Commercial Banks	(536.3)	(732.9)	(778.0)	31.1	5.3	10.2
Domestic Banking Units (DBUs)	(559.1)	(703.0)	(480.9)	(16.3)	(43.5)	(22.0)
Offshore Banking Units (OBUs)	22.8	(29.9)	(297.1)	107.7	89.5	37.1
Net Domestic Assets of the Banking System ^(d)	13,979.8	14,135.8	10,461.9	33.6	36.2	25.4
Net Credit to the Government	6,499.1	6,548.1	5,014.3	29.6	31.9	44.7
Monetary Authorities	2,904.8	2,889.4	1,054.6	175.4	169.9	74.1
Commercial Banks	3,594.3	3,658.7	3,959.7	(9.2)	(6.1)	38.5
DBUs	3,092.1	3,161.1	3,520.2	(12.2)	(8.5)	48.2
OBUs	502.2	497.6	439.5	14.3	13.1	(9.2)
Credit to Public Corporations	1,750.1	1,725.0	1,112.7	57.3	57.8	16.8
DBUs	1,528.1	1,456.5	650.6	134.9	124.4	23.8
OBUs	222.1	268.5	462.1	(51.9)	(39.6)	8.2
Credit to the Private Sector	7,754.5	7,752.5	6,501.5	19.3	20.3	10.5
DBUs	6,959.8	6,955.0	6,029.1	15.4	16.3	10.9
OBUs	794.6	797.5	472.4	68.2	71.9	5.0
Other Items (Net)	(2,023.9)	(1,889.8)	(2,166.6)	6.6	11.1	(10.5)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee since March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022 to May 2022

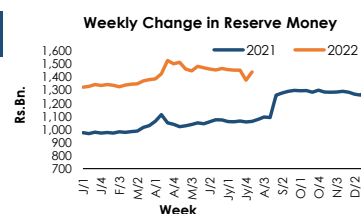
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	14-Jul-2022	21-Jul-2022	Change
Reserve Money (Rs. mn)	1,376,177.95	1,439,350.62	63,172.67



2.4 Money Market Activity (Overnight)

Item	18-Jul-2022	19-Jul-2022	20-Jul-2022	21-Jul-2022	22-Jul-2022
Call Money Market					
Weighted Average Rate (% p.a.)	-	-	-	15.50	-
Gross Volume (Rs. mn)	-	-	-	3,000	-
Repo Market					
Weighted Average Rate (% p.a.)	15.50	-	15.50	15.50	15.50
Gross Volume (Rs. mn)	1,500	-	5,550	4,900	5,700

2.5 CBSL Securites Portfolio

Item	18-Jul-2022	19-Jul-2022	20-Jul-2022	21-Jul-2022	22-Jul-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,269,333.47	2,268,333.47	2,268,333.47	2,268,333.47	2,267,254.21
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,134,037.13	2,131,785.14	2,132,726.16	2,134,696.00	2,128,000.96

2.6 Open Market Operations

Item	18-Jul-2022	19-Jul-2022	20-Jul-2022	21-Jul-2022	22-Jul-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)	5.00	5.00			
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date	19-Jul-2022	19-Jul-2022			
Maturity Date	26-Aug-2022	02-Sep-2022			
Tenure (No. of Days)	38	45			
Bids Received (Rs. bn)	3.10	1.10			
Amount Accepted (Rs. bn)	1.00	-			
Minimum Accepted Rate (% p.a.)	24.00	-			
Maximum Accepted Rate (% p.a.)	29.00	-			
Weighted Average Yield Rate (% p.a.)	26.70	-			
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	313.749	315.358	302.279	286.881	286.993
Standing Lending Facility (Rs. bn)	784.549	766.513	764.639	722.985	743.741
Total Overnight Market Liquidity (Rs. bn)	-470.800	(451.155)	(462.360)	(436.104)	(456.748)
Total Outstanding Market Liquidity (Rs. bn)**	-605.800	(586.155)	(597.360)	(571.104)	(591.748)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End April	End May ^(b)
Total Number of Active Cards	1,927,195	1,973,481	1,976,179
Local (accepted only locally)	15,861	15,314	15,130
Global (accepted globally)	1,911,334	1,958,167	1,961,049
Outstanding balance (Rs.mn)	133,285	138,192	136,022
Local (accepted only locally)	38,719	40,427	39,688
Global (accepted globally)	94,565	97,765	96,334

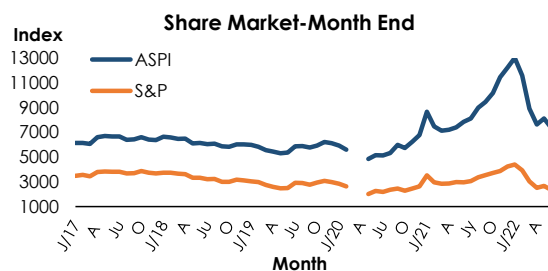
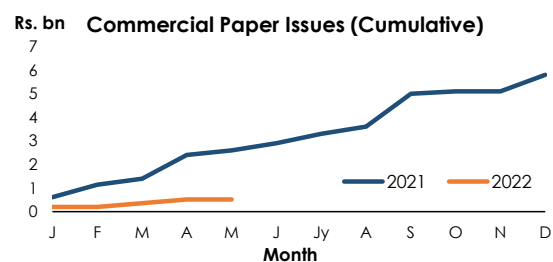
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End April	End May ^(b)
Total Issues - Cumulative ^(c)	5.8	0.5	0.5
Outstanding (as at end of the period)	1.1	0.9	0.9

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



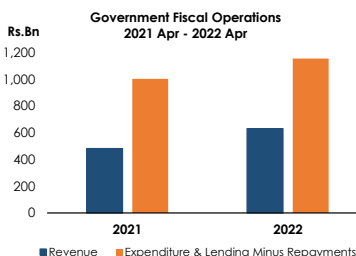
2.9 Share Market

Item	As at 22-Jul-2022	As at 15-Jul-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,721.78	7,467.82	8,136.76
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,461.98	2,400.17	3,092.31
Daily Turnover (Weekly Average)(Rs. mn)	1,205.34	914.36	5,591.96
Market Capitalisation (Rs.bn)	3,339.51	3,251.43	3,605.82
Foreign Purchases (Rs. mn)	142.63	21.73	30.63
Foreign Sales (Rs. mn)	19.47	14.94	573.50
Net Foreign Purchases (Rs. mn)	123.16	6.79	(542.87)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

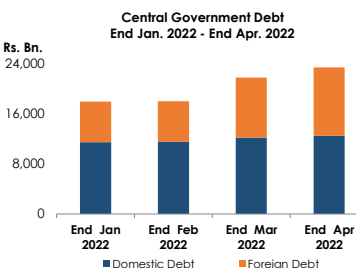
Item	2021 Apr	2022 Apr ^(a)
Revenue and Grants	482.3	631.1
Revenue	481.7	630.9
Tax	427.3	543.6
Non tax	54.5	87.3
Grants	0.6	0.2
Expenditure & Lending Minus Repayments	1,002.8	1,155.2
Recurrent	890.1	1,016.8
Capital & Lending Minus Repayments	112.7	138.4



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Apr 2022 ^(b)
Total domestic debt	11,097.2	12,442.3
of which		
Treasury bills	2,270.5	2,846.7
Treasury bonds	6,966.2	7,883.7
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	10,867.8
Total outstanding govt. debt	17,589.4	23,310.1



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Economic Stabilisation and National Policies, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20th July 2022

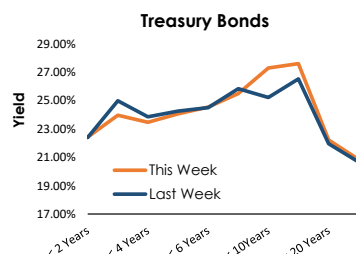
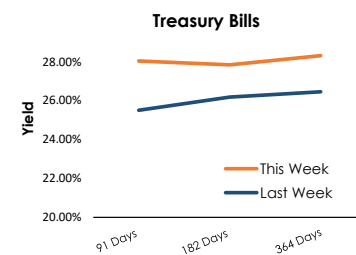
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	31.50	32.11	29.26	26.81	28.03	25.51
	182 Day	29.97	31.01	28.54	27.14	27.84	26.18
	364 Day	29.82	29.87	28.99	27.64	28.31	26.46
Treasury Bonds	< 2 Years	-	-	23.13	21.72	22.43	22.40
	< 3 Years	-	28.18	24.73	23.20	23.96	24.99
	< 4 Years	-	-	24.25	22.69	23.47	23.85
	< 5 Years	-	-	24.93	23.21	24.07	24.26
	< 6 Years	-	-	25.48	23.62	24.55	24.51
	< 8 Years	-	26.51	26.51	24.49	25.50	25.84
	< 10 Years	-	-	28.70	25.90	27.30	25.22
	< 15 Years	-	-	29.93	25.28	27.61	26.53
	< 20 Years	-	-	23.35	21.08	22.22	21.95
	< 30 Years	-	-	21.01	20.68	20.84	20.66

(a) Primary market transactions during the week ending 20th July 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upward during this week compared to the previous week and T-Bond secondary market yield curve has shifted upward during this week compared to the previous week except for T-Bonds with <3, <4, <5 & <8 years of maturity.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	-	-
International Sovereign Bonds	03-Nov-25	6.85	-	-
	18-Jul-26	6.83	-	-
	11-May-27	6.20	44.99	41.92
	18-Apr-28	6.75	41.59	38.70
	14-Mar-29	7.85	41.57	38.73
	28-Mar-30	7.55	37.72	34.94



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 20th July 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,311,283.17	3,270,855.81
Treasury Bonds ^(a)	8,148,166.00	8,096,618.00
Total	11,459,449.17	11,367,473.81
T-bills and T-bonds held by Foreigners	4,133.91	4,739.95
Sri Lanka Development Bonds (SLDBs)	535,749.07	533,885.13

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 12.79 percent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	55,000.00	65,000.00
Total Bids Received	159,266.00	102,567.00
Total Bids Accepted	55,000.00	53,714.00
Treasury Bonds		
Amount Offered	-	70,000.00
Total Bids Received	-	104,473.00
Total Bids Accepted	-	43,548.00

Weekly T-bill auction was oversubscribed by 2.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	125,089.60	114,035.46
Repo Transaction (Sales/Purchases)	249,000.05	286,873.47
Treasury Bonds		
Outright Transaction (Sales/Purchases)	177,103.83	83,763.33
Repo Transaction (Sales/Purchases)	762,336.52	663,749.88

The total volume of secondary market transactions in T-bills and T-bonds has increased by 14.38 percent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) -22nd July 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.60	20.91	99.62	19.68	0.02
1 Month	98.18	22.18	98.26	21.13	0.09
2 Month	96.27	22.72	96.44	21.66	0.17
3 Month	93.19	27.62	93.79	25.17	0.61
4 Month	92.30	23.43	92.63	22.42	0.33
5 Month	90.28	23.65	90.82	22.35	0.53
6 Month	86.32	27.73	87.30	25.75	0.98
7 Month	86.14	24.08	86.70	23.11	0.56
8 Month	84.04	24.28	84.66	23.33	0.62
9 Month	81.88	24.49	82.63	23.48	0.75
10 Month	79.72	24.68	80.65	23.54	0.94
11 Month	77.61	24.77	78.57	23.71	0.96
12 Month	71.82	28.57	74.10	26.26	2.27

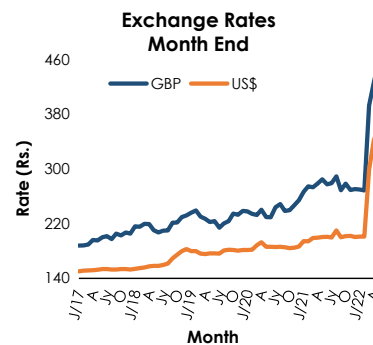
3.6 Two Way Quotes (Treasury Bonds) - 22nd July 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.00%2022A	8	01-Oct-22	71	97.77	21.33	98.01	20.03	0.24
05.75%2022A	3	15-Nov-22	116	95.48	20.82	95.77	19.79	0.30
07.90%2022A	3	15-Dec-22	146	95.19	20.79	95.45	20.06	0.26
08.65%2023A	3	15-Jan-23	177	94.56	21.06	94.93	20.18	0.37
10.00%2023A	6	15-Mar-23	236	93.48	21.17	93.96	20.30	0.48
11.50%2023A	6	15-May-23	297	92.94	21.29	93.55	20.39	0.61
10.20%2023A	5	15-Jul-23	358	90.41	21.55	91.20	20.54	0.79
09.00%2023A	10	01-Sep-23	406	87.36	22.43	88.48	21.12	1.12
11.20%2023A	9	01-Sep-23	406	88.45	23.55	89.31	22.55	0.86
07.00%2023A	20	01-Oct-23	436	84.47	22.50	85.61	21.23	1.14
06.30%2023A	3	15-Nov-23	481	82.28	22.58	83.50	21.30	1.22
11.60%2023A	5	15-Dec-23	511	86.29	23.63	87.27	22.68	0.98
11.40%2024A	10	01-Jan-24	528	85.62	23.72	86.89	22.51	1.27
10.90%2024A	5	15-Mar-24	602	84.41	22.71	86.06	21.32	1.65
10.25%2024A	5	15-Jun-24	694	81.49	22.76	83.32	21.36	1.83
11.00%2024A	8	01-Aug-24	741	80.39	23.73	82.05	22.50	1.66
09.85%2024A	5	15-Sep-24	786	78.97	22.72	81.00	21.29	2.03
06.00%2024A	10	01-Dec-24	863	70.21	23.04	72.45	21.46	2.25
10.25%2025A	10	15-Mar-25	967	73.23	24.55	75.09	23.35	1.86
09.00%2025A	12	01-May-25	1,014	70.03	24.46	72.13	23.12	2.10
17.00%2025A	3	01-Jun-25	1,045	84.72	24.71	86.96	23.47	2.24
11.00%2025A	10	01-Aug-25	1,106	72.11	24.58	74.24	23.33	2.12
10.35%2025A	8	15-Oct-25	1,181	70.17	24.13	72.11	23.02	1.94
06.75%2026A	5	15-Jan-26	1,273	61.93	23.31	64.43	21.87	2.50
09.00%2026A	13	01-Feb-26	1,290	66.73	23.35	69.40	21.89	2.67
05.35%2026A	15	01-Mar-26	1,318	55.13	24.88	57.50	23.42	2.37
11.00%2026A	11	01-Jun-26	1,410	68.00	24.19	70.60	22.84	2.60
11.50%2026A	10	01-Aug-26	1,471	68.39	24.21	71.09	22.85	2.70
11.40%2027A	8	15-Jan-27	1,638	65.50	24.50	68.59	22.99	3.09
18.00%2027A	5	01-May-27	1,744	82.08	24.53	85.79	23.01	3.72
11.75%2027A	10	15-Jun-27	1,789	63.98	24.84	67.37	23.23	3.39
07.80%2027A	7	15-Aug-27	1,850	54.34	23.76	57.33	22.25	2.99
10.30%2027A	8	15-Oct-27	1,911	59.09	24.59	62.15	23.11	3.06
11.25%2027A	10	15-Dec-27	1,972	59.39	25.48	62.77	23.85	3.38
18.00%2028A	6	15-Jan-28	2,003	78.84	25.34	82.33	23.95	3.49
10.75%2028A	10	15-Mar-28	2,063	56.95	25.53	59.75	24.15	2.81
09.00%2028B	15	01-May-28	2,110	51.19	25.61	53.91	24.20	2.72
09.00%2028A	15	01-Jul-28	2,171	53.62	24.05	56.71	22.58	3.09
11.50%2028A	13	01-Sep-28	2,233	59.06	24.85	62.47	23.30	3.41
13.00%2029A	15	01-Jan-29	2,355	59.58	26.35	63.04	24.75	3.47
13.00%2029B	15	01-May-29	2,475	60.96	25.30	65.14	23.50	4.18
20.00%2029A	7	15-Jul-29	2,550	78.41	27.03	83.28	25.20	4.87
11.00%2030A	15	15-May-30	2,854	49.44	26.69	54.89	24.04	5.45
11.25%2031A	12	15-Mar-31	3,158	44.90	28.82	49.78	26.13	4.88
18.00%2031A	9	15-May-31	3,219	65.76	28.84	72.19	26.18	6.43
12.00%2031A	10	01-Dec-31	3,419	46.05	28.94	50.97	26.28	4.92
08.00%2032A	20	01-Jan-32	3,450	35.49	27.36	39.93	24.66	4.44
09.00%2032A	20	01-Oct-32	3,724	35.42	28.93	39.54	26.25	4.12
11.20%2033A	15	15-Jan-33	3,830	44.80	27.44	51.47	24.06	6.67
09.00%2033A	20	01-Jun-33	3,967	31.09	31.85	38.33	26.50	7.25
13.25%2033A	20	01-Jul-33	3,997	44.08	31.70	53.77	26.25	9.69
09.00%2033B	20	01-Nov-33	4,120	31.13	31.50	38.70	26.00	7.57
13.25%2034A	20	01-Jan-34	4,181	44.43	31.25	54.45	25.75	10.02
10.25%2034A	15	15-Sep-34	4,438	42.91	25.75	51.22	21.81	8.31
11.50%2035A	20	15-Mar-35	4,619	38.99	30.75	47.86	25.40	8.87
10.50%2039A	20	15-Aug-39	6,233	41.27	26.00	48.79	22.17	7.53
12.00%2041A	25	01-Jan-41	6,738	59.05	20.70	61.16	20.00	2.11
09.00%2043A	30	01-Jun-43	7,619	44.14	20.80	45.28	20.30	1.14
13.50%2044A	30	01-Jan-44	7,833	65.06	20.90	66.02	20.60	0.96
13.50%2044B	30	01-Jun-44	7,985	64.36	21.10	65.30	20.80	0.94
12.50%2045A	30	01-Mar-45	8,258	59.20	21.25	59.91	21.00	0.72

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 22-Jul-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	357.94	368.63	363.29	363.24	200.41
GBP	425.98	442.91	434.45	429.26	274.26
Yen	2.59	2.69	2.64	2.61	1.70
Euro	362.80	377.19	370.00	363.93	235.80
INR ^(c)			4.52	4.52	2.68
SDR	As at	21-Jul-2022	475.70	473.19	284.03
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			June 2022	Month Ago	Year Ago
Purchases			68.00	76.60	33.71
Sales			222.73	155.10	-



Item	Week Ending	Week Ago	Year Ago
	22-Jul-2022		

Average Daily Interbank Volume (US\$ mn) 56.12 59.74 34.30

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$)^(e)

1 Month	361.00	361.25	199.29
3 Months	362.03	361.25	197.37

Average Daily Interbank Forward Volume (US\$ mn)

12.16 29.50 24.59

Outstanding Forward Volume (US\$ mn)

As at 21-Jul-2022

165.63 255.28 1,113.55

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

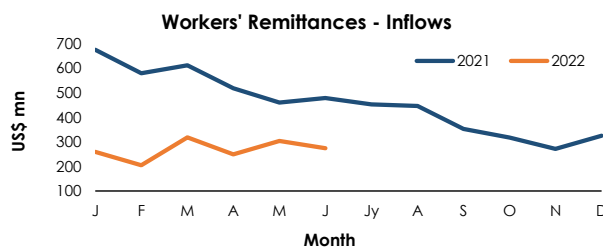
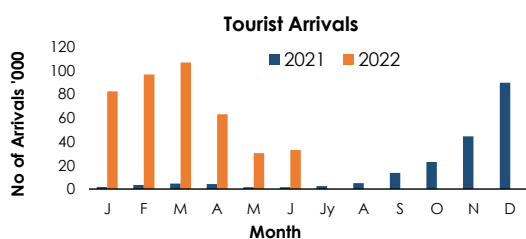
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		Jun	Jun	Jan-Jun	Jan-Jun	
Tourist Arrivals	Number	1,614	32,856	16,908	411,377	2,333.0
Earnings from Tourism	US\$ mn	4.2 ^(b)	59.1	44.1 ^(b)	739.8	1,578.9
	Rs. bn	0.8 ^(b)	21.3	8.7 ^(b)	190.8	2,105.0
Workers' Remittances (Inflows)	US\$ mn	478.4	274.3	3,324.4	1,609.9	(51.6)
	Rs. bn	95.6	98.8	651.6	462.5	(29.0)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end June 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,859
(1) Foreign Currency Reserves		1,750
(2) Reserve position in the IMF		64
(3) SDRs		16
(4) Gold		27
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end May 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,887
(1) Foreign currency reserves		1,776
(a) Securities		31
(b) Total currency and deposits with		1,745
(i) other national central banks, BIS and IMF		1,627
(ii) banks headquartered inside the reporting country of which located abroad		1
(iii) banks headquartered outside the reporting country		117
(2) Reserve position in the IMF		65
(3) SDRs		17
(4) Gold		28
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(2,656)	(115)	(185)	(2,356)
outflows (-) Principal	(2,384)	(100)	(136)	(2,149)
Interest	(272)	(15)	(49)	(207)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,872)	44	194	(2,110)
(i) Short positions (-) ^(e)	(2,225)	(20)	(85)	(2,120)
(ii) Long positions (+)	353	64	279	10
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

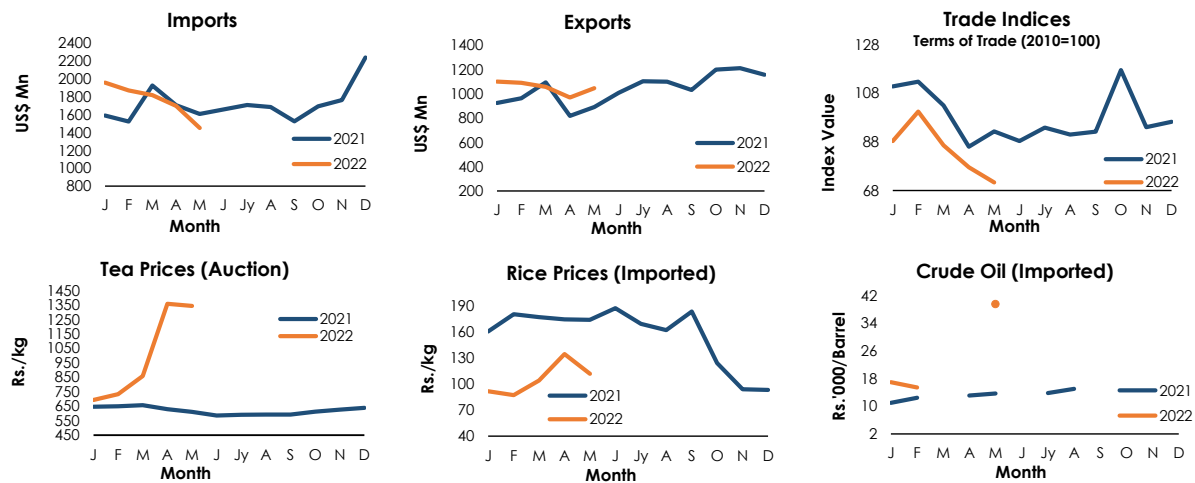
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-May 2021	Jan-May 2022 ^(a)	% Change	Jan-May 2021	Jan-May 2022 ^(a)	% Change
Exports	4,692.0	5,266.4	12.2	918,077.4	1,398,062.4	52.3
Agricultural	1,028.7	974.5	(5.3)	201,321.8	258,233.4	28.3
Industrial	3,636.4	4,270.0	17.4	711,459.8	1,134,345.1	59.4
Food, Beverages and Tobacco	206.3	222.1	7.7	40,371.4	58,795.9	45.6
Textiles and Garments	2,071.9	2,408.5	16.2	405,223.6	639,612.7	57.8
Petroleum Products	155.4	291.1	87.3	30,419.7	76,929.0	152.9
Leather, Rubber products etc.	424.7	424.2	(0.1)	83,128.3	111,789.4	34.5
Other	778.1	924.2	18.8	152,316.8	247,218.1	62.3
Mineral	20.4	14.2	(30.6)	4,006.5	3,488.6	(12.9)
Other	6.6	7.7	17.1	1,289.3	1,995.3	54.8
Imports	8,355.5	8,801.7	5.3	1,636,055.0	2,301,585.0	40.7
Consumer Goods	1,530.1	1,353.7	(11.5)	299,146.6	343,825.7	14.9
Intermediate Goods	5,111.1	5,842.7	14.3	1,001,303.9	1,545,764.8	54.4
Investment Goods	1,711.2	1,603.3	(6.3)	335,012.0	411,517.9	22.8
Other	3.1	1.9	(36.5)	592.6	476.5	(19.6)
Trade Balance	(3,663.5)	(3,535.3)	-	(717,977.7)	(903,522.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	145.8	135.0	124.1
Quantity	164.8	162.1	145.0
Unit Value	88.4	83.3	85.6
Total Imports			
Value	129.9	152.1	143.9
Quantity	104.8	141.7	147.1
Unit Value	124.0	107.3	97.8
Terms of Trade	71.3	77.6	87.5

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 May	2022 May ^(a)	% Change	2021 May	2022 May ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.06	3.74	22.3	611.07	1,343.76	119.9
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	873.74	312.35	(64.3)	174,385.74	112,115.56	(35.7)
Sugar	492.81	566.67	15.0	98,357.55	203,401.20	106.8
Wheat	316.25	347.18	9.8	63,118.91	124,617.85	97.4
Crude Oil		US\$ / Barrel			Rs / Barrel	
	68.47	109.94	60.6	13,666.01	39,461.3	188.8

(a) Provisional