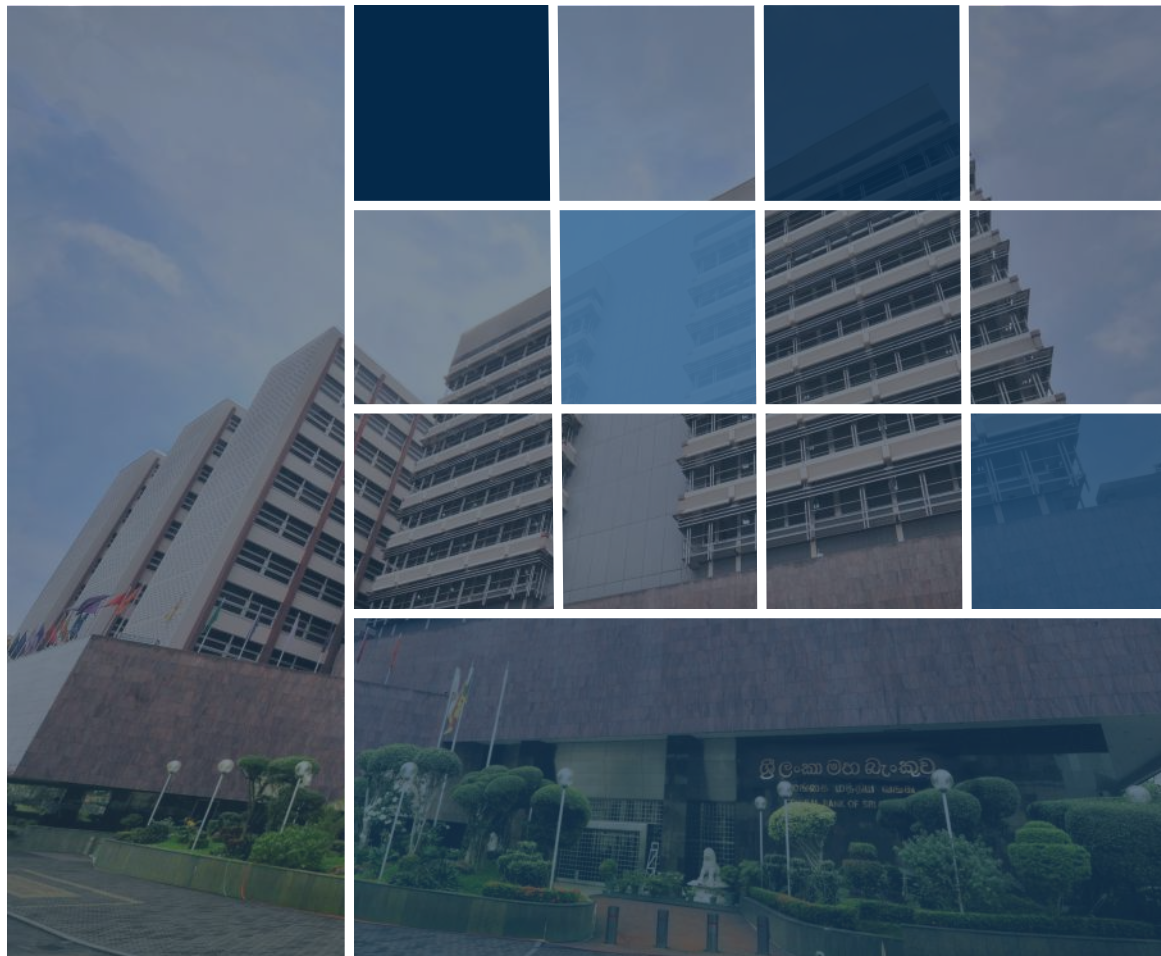


Weekly Economic Indicators

24 June 2022



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 45.3 per cent in May 2022 from 33.8 per cent in April 2022 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 58.0 per cent and 34.2 per cent, respectively, in May 2022. Furthermore, the NCPI measured on an annual average basis, increased to 16.3 per cent in May 2022 from 13.0 per cent in April 2022 .

During the period under review (18.06.2022 to 24.06.2022), crude oil prices showed mixed performance. Although the prices showed an upward trend at the beginning of the period due to concerns of tight supply, prices declined thereafter on expectations of a possible slowdown in global growth with the Federal Reserve's rate hike. Overall, during the period under review, Brent and WTI prices decreased by US dollars 2.05 per barrel and US dollars 4.31 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 24th June 2022 increased by 100 bps to 22.27 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 619.196 bn by the end of this week, compared to a deficit of Rs. 629.002 bn by the end of last week.

By 24th June 2022, the All Share Price Index (ASPI) increased by 2.39 per cent to 7,651.19 points and the S&P SL 20 Index increased by 4.29 per cent to 2,470.19 points, compared to the index values of last week.

Fiscal Sector

During the three months ending March 2022, government revenue increased to Rs. 446.8 bn compared to Rs. 365.4 bn recorded in the corresponding period of 2021.

During the period from January to March 2022, total expenditure and net lending increased to Rs. 931.2 bn compared to Rs. 765.5 bn recorded in the corresponding period of 2021.

During the three months ending March 2022, overall budget deficit increased to Rs. 484.3 bn compared to Rs. 399.7 bn recorded in the corresponding period of 2021.

During the three months ending March 2022, domestic financing increased to Rs. 641.2 bn compared to Rs. 467.7 bn in the corresponding period of 2021. Foreign financing recorded a net repayment of Rs. 157.0 bn during the period from January to March 2022, compared to a net repayment of Rs. 68.1 bn recorded in the corresponding period of 2021.

Outstanding central government debt increased to Rs. 21,696.6 bn by end March 2022 from Rs. 17,589.4 bn as at end 2021. By end March 2022, total outstanding domestic debt amounted to Rs. 12,150.0 bn while the rupee value of total outstanding foreign debt amounted to Rs. 9,546.6 bn.

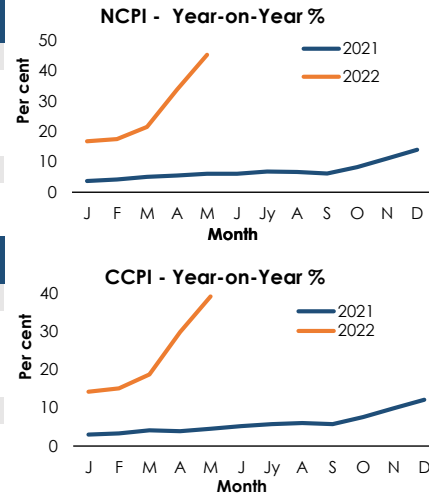
External Sector

During the year up to 24 June 2022, the Sri Lankan rupee depreciated against the US dollar by 44.4 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 41.6 per cent, the Euro by 40.2 per cent, the pound sterling by 38.8 per cent and the Japanese yen by 34.8 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	208.7	190.3	143.6
Monthly Change %	9.7	10.2	1.0
Annual Average Change %	16.3	13.0	5.4
Year - on - Year Change %	45.3	33.8	6.1
National Consumer Price Index (NCPI) - Core	197.9	182.3	143.7
Annual Average Change %	13.0	10.2	4.4
Year - on - Year Change %	37.7	27.9	4.2
CCPI(2013=100)	May 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	195.2	180.2	140.3
Monthly Change %	8.3	9.3	1.1
Annual Average Change %	14.2	11.3	3.9
Year - on - Year Change %	39.1	29.8	4.5
Colombo Consumer Price Index (CCPI) - Core	182.9	172.4	142.5
Annual Average Change %	10.2	8.1	3.0
Year - on - Year Change %	28.4	22.0	3.2



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

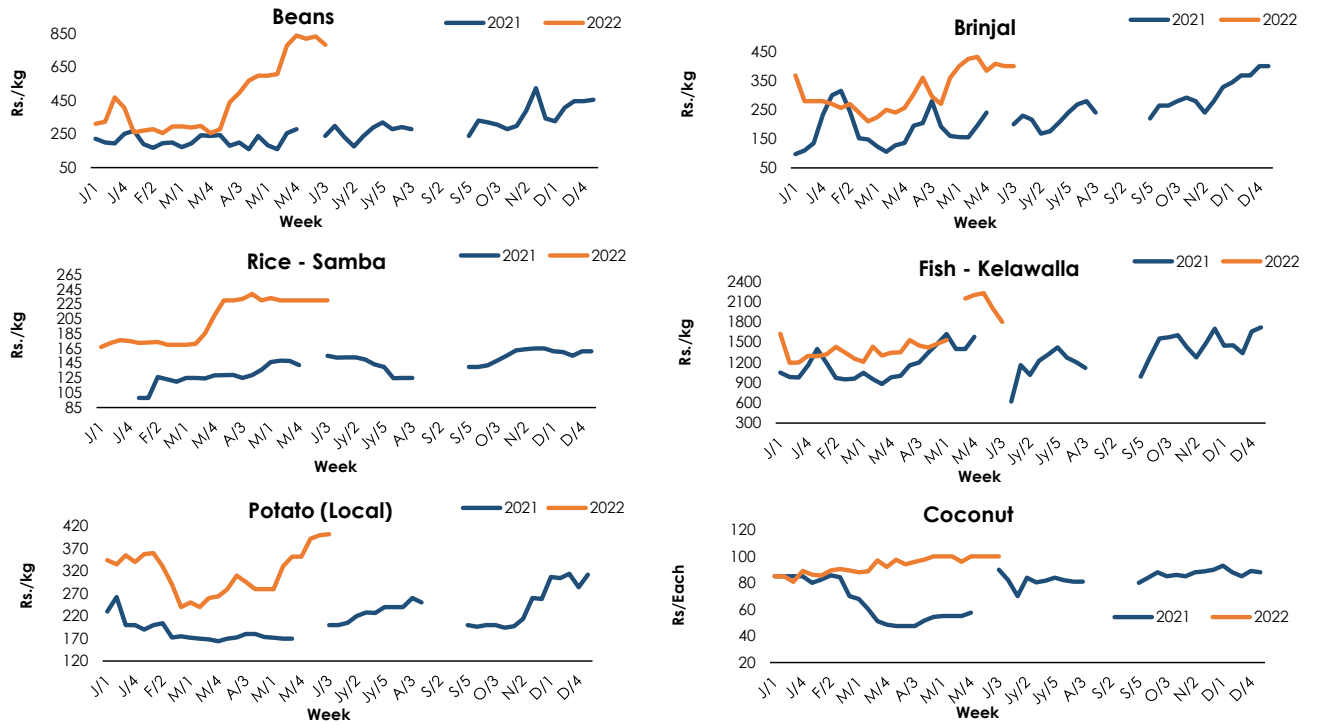
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	n.a.	240.00	220.00	141.67	n.a.	n.a.	230.00	145.00
Kekulu (Red)	n.a.	259.00	208.96	97.75	n.a.	275.00	217.50	105.00
Vegetables								
Beans	575.00	675.00	520.00	256.25	628.00	725.00	570.00	302.50
Cabbage	252.00	305.00	141.25	142.50	296.00	357.50	192.50	172.50
Carrot	258.00	295.00	276.25	135.00	300.00	345.00	321.25	165.00
Tomato	528.00	562.50	718.75	120.00	578.00	612.50	768.75	155.00
Pumpkin	208.00	157.50	117.50	60.00	228.00	177.50	137.50	85.00
Snake Gourd	300.00	300.00	328.75	145.00	350.00	350.00	380.00	185.00
Brinjal	262.00	295.00	292.50	138.75	312.00	350.00	350.00	175.00
Other Foods								
Red Onion (Local)	400.00	412.50	363.75	263.75	n.a.	n.a.	376.50	290.00
Big Onion (Imported)	178.07	189.88	176.38	82.19	200.00	212.50	200.00	95.00
Potato (Local)	322.60	305.88	259.88	155.06	374.00	360.00	300.00	163.75
Dried Chilli (Imported)	1,828.33	1,854.00	1,538.33	490.42	1,950.00	1,950.00	1,650.00	530.00
Dhal	612.40	616.13	571.71	190.00	630.00	630.00	589.17	210.00
Egg - White (Each)	39.40	40.75	34.13	18.06	39.90	41.50	34.63	19.06
Coconut (Each)	75.60	78.50	80.00	77.00	80.00	80.00	80.00	92.50
Green Chilli	470.00	587.50	306.25	250.00	520.00	637.50	356.25	312.50
Lime	365.00	412.50	450.00	147.50	430.00	481.25	500.00	197.50

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,192.50	1,512.50	1,108.00	1,327.50	1,510.00	1,790.00
Balaya	900.00	937.50	745.00	883.33	872.50	1,003.33
Salaya	492.00	720.00	576.00	702.50	686.00	815.00
Hurulla	962.50	1,037.50	1,020.00	950.00	1,138.00	1,050.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	210.00	n.a.
Vegetables		
Beans	431.00	531.67
Cabbage	189.00	251.67
Carrot	243.50	290.00
Tomato	410.00	421.67
Pumpkin	180.50	161.67
Snake Gourd	176.50	220.00
Brinjal	241.50	278.33
Ash Plantain	88.50	73.33
Other Foods		
Red Onion (Local)	371.25	375.00
Big Onion (Imported)	176.00	166.67
Potato (Local)	266.67	283.75
Dried Chilli (Imported)	1,650.00	1,766.67
Coconut (Each)	62.50	63.00

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	264.17	266.38	213.63	144.25
Kekulu (White)	247.50	246.38	201.00	106.38
Kekulu (Red)	260.00	256.38	203.75	99.00
Nadu	260.00	258.75	207.50	113.63

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	230.00
Kekulu (Red)	n.a.	210.00
Vegetables		
Beans	784.00	835.00
Cabbage	400.00	400.00
Carrot	368.00	373.33
Tomato	700.00	733.33
Pumpkin	264.00	226.67
Snake Gourd	464.00	453.33
Brinjal	400.00	400.00
Other Foods		
Red Onion (Local)	400.00	480.00
Big Onion (Imported)	252.00	213.33
Potato (Local)	402.00	400.00
Potato (Imported)	268.00	240.00
Dried Chilli (Imported)	1,900.00	1,886.67
Dhal	640.00	633.33
Sugar - White	305.00	316.67
Egg - White (Each)	42.00	42.00
Coconut (Each)	100.00	100.00
Green Chilli	700.00	766.67
Fish		
Kelawalla	1,800.00	2,000.00
Balaya	1,075.00	1,080.00
Salaya	613.33	653.33
Hurulla	1,140.00	1,180.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021	% Change
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)	
Agriculture	(2.2)	2.0	2.0	(4.9)	
Industry	(6.9)	5.3	1.5	(0.2)	
Services	(1.6)	3.0	1.7	3.8	
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1	
GDP	(3.6)	3.7	1.3	1.8	

(a) Provisional (b) Revised



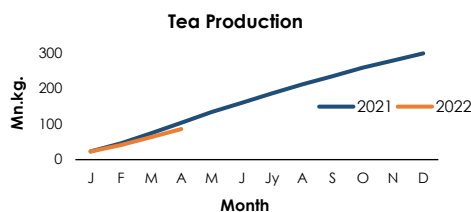
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021	2022	%Change
		Jan-Apr ^(a)	Jan-Apr ^(b)	
Tea	(mn kg)	104.5	85.9	(17.8)
Rubber	(mn kg)	29.8	25.6	(14.3)
Coconut	(mn Nuts)	953.5	1,122.5	17.7

(a) Revised

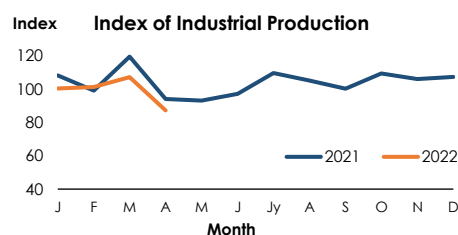
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	April		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	94.1	87.3	(7.2)
Food products	103.3	90.5	(12.4)
Wearing apparel	73.4	97.0	32.2
Other non-metallic mineral products	125.2	124.1	(0.8)
Coke and refined petroleum products	68.0	1.5	(97.8)
Rubber and plastic products	85.5	86.2	0.8
Chemicals and chemical products	88.7	118.2	33.3
Beverages	126.1	126.4	0.2

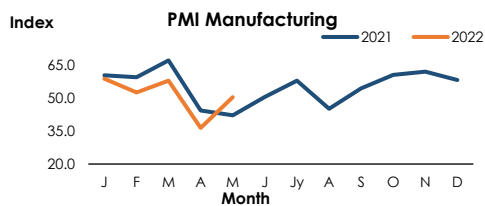
(a) Major 7 sub divisions (b) Revised (c) Provisional



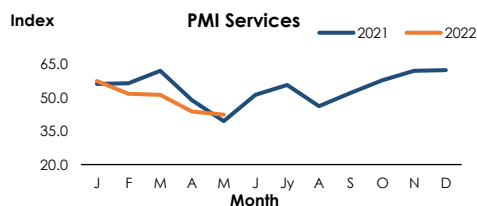
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	April 2021	May 2021	April 2022	May 2022
Index	44.3	42.1	36.4	50.3



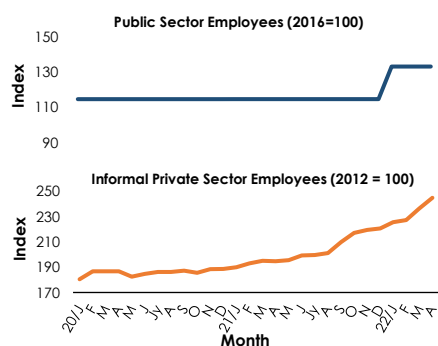
Month/Year	PMI Services			
	April 2021	May 2021	April 2022	May 2022
Index	48.9	39.5	43.8	42.4



1.7 Wages and Employment

1.7.1 Wage Rate Indices

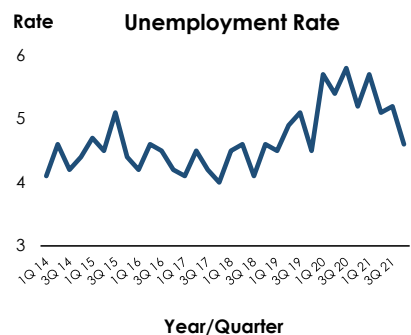
Item	2021	2022	% Change
	April	April	
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	194.7	244.8	25.8
Agriculture	200.1	247.8	23.9
Industry	196.2	246.8	25.8
Services	190.9	241.5	26.5



1.7.2 Employment^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

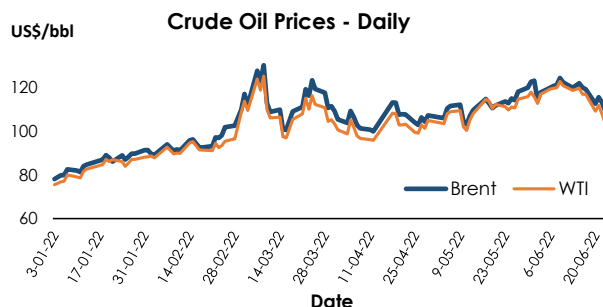
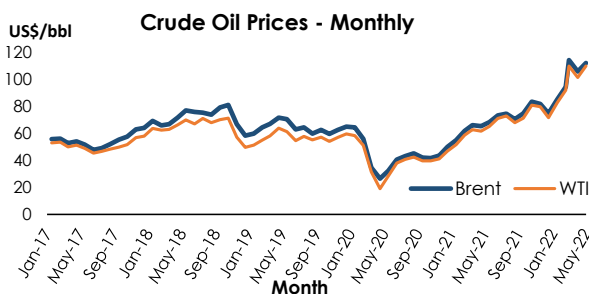
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	109.94
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
18 June	72.72	70.76	-	-
19 June	-	-	-	-
20 June	-	-	112.33	108.90
21 June	74.14	72.30	115.37	111.55
22 June	75.01	73.63	112.90	107.80
23 June	75.18	73.06	109.43	103.75
24 June	-	-	110.28	104.59

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March and April 2022.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 24-Jun-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Bank Rate	17.50	17.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.84
Treasury Bill Yields (Primary Market)			
91-Day	20.73	20.73	5.17
182-Day	21.90	21.90	5.17
364-Day	22.04	22.04	5.21
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	22.27	21.27	5.82
	May-22	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-6.10	0.10-7.00
One Year Fixed Deposits	0.25-24.00	0.25-20.00	0.25-15.00
	May-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.99	5.52	4.97
Average Weighted Fixed Deposit Rate (AWFDR)	8.97	6.84	5.94
	Apr-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	15.35	7.68	4.77
Average Weighted New Fixed Deposit Rate (AWNFRD)	15.63	8.06	4.92
	Apr-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.31	10.35	9.73
Average Weighted New Lending Rate (AWNLR)	13.72	10.73	7.95
National Savings Bank (NSB)			
	Apr-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	14.50	7.50	5.00

Treasury Bond Auction	03 yrs 10-Jun-2022	05 yrs 07 mon 10-Jun-2022
Coupon rate	17.00	18.00
Weighted Average Yield	20.30	20.19

Bank wise- AWPR	Week ending 24-Jun-2022	Week Ago	Bank wise- AWPR	Week ending 24-Jun-2022	Week Ago
Bank of Ceylon	21.59	21.63	Cargills Bank	28.00	30.00
People's Bank ^(a)	22.12	22.12	HSBC	22.98	22.72
Hatton National Bank	24.36	24.15	Standard Chartered Bank	21.82	22.82
Commercial Bank of Ceylon	23.03	23.28	Citi Bank	21.33	21.33
Sampath Bank	22.48	22.10	Deutsche Bank	17.09	17.00
Seylan Bank	20.17	21.24	Habib Bank	21.44	21.42
Union Bank of Colombo	23.44	25.14	Indian Bank	22.49	22.62
Pan Asia Banking Corporation	24.00	24.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	22.77	23.30	MCB Bank	20.99	22.40
DFCC Bank	23.98	23.12	State Bank of India	22.09	18.28
NDB Bank ^(a)	25.00	25.00	Public Bank	21.46	22.12
Amana Bank	22.27	20.36			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 April ^{(a) (b)}	Month Ago ^{(b)(c)}	Year Ago ^(d)	2022 April ^{(a) (b)}	Month Ago ^{(b)(c)}	Year Ago ^(d)
Reserve Money	1,481.8	1,386.7	1,031.1	43.7	34.8	0.9
M ₁	1,635.1	1,589.6	1,244.2	31.4	28.9	25.4
M ₂	10,193.4	10,073.4	8,944.6	14.0	13.7	19.8
M _{2b}	11,940.6	11,575.6	9,947.3	20.0	17.7	20.4
Net Foreign Assets of the Banking System ^(e)	(2,195.2)	(1,888.7)	(430.7)	(409.7)	(339.3)	(615.8)
Monetary Authorities	(1,462.2)	(1,203.4)	342.9	(526.4)	(452.9)	(63.9)
Commercial Banks	(732.9)	(685.3)	(773.6)	5.3	11.1	10.6
Domestic Banking Units (DBUs)	(703.0)	(607.2)	(489.8)	(43.5)	(22.3)	(21.6)
Offshore Banking Units (OBUs)	(29.9)	(78.1)	(283.9)	89.5	71.6	38.7
Net Domestic Assets of the Banking System ^(e)	14,135.8	13,464.3	10,378.0	36.2	31.1	26.9
Net Credit to the Government	6,548.1	6,543.5	4,965.1	31.9	32.4	50.4
Monetary Authorities	2,889.4	2,682.5	1,070.5	169.9	145.6	89.2
Commercial Banks	3,658.7	3,861.0	3,894.5	(6.1)	0.3	42.4
DBUs	3,161.1	3,419.2	3,454.5	(8.5)	0.2	55.5
OBUs	497.6	441.8	440.0	13.1	0.7	(14.3)
Credit to Public Corporations	1,725.0	1,547.8	1,093.4	57.8	40.9	17.1
DBUs	1,456.5	1,307.5	648.9	124.4	107.0	24.6
OBUs	268.5	240.3	444.4	(39.6)	(48.5)	7.6
Credit to the Private Sector	7,752.5	7,533.2	6,445.9	20.3	17.9	8.2
DBUs	6,955.0	6,839.2	5,981.9	16.3	15.4	9.0
OBUs	797.5	694.0	464.0	71.9	50.2	(0.3)
Other Items (Net)	(1,889.8)	(2,160.3)	(2,126.3)	11.1	(0.0)	(5.5)

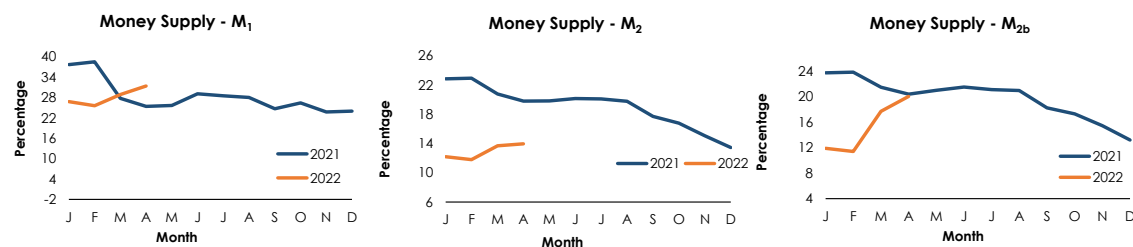
(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee since March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022 and April 2022.

(c) Revised

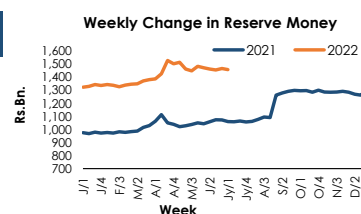
(d) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(e) In relation to M_{2b}.



2.3 Weekly change in Reserve Money

Item	16-Jun-2022	23-Jun-2022	Change
Reserve Money (Rs. mn)	1,465,912.19	1,457,809.75	(8,102.44)



2.4 Money Market Activity (Overnight)

Item	20-Jun-2022	21-Jun-2022	22-Jun-2022	23-Jun-2022	24-Jun-2022
Call Money Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	4,500	6,500	3,500	4,500	5,400
Repo Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	100	150	1,000	3,000	2,700

2.5 CBSL Securities Portfolio

Item	20-Jun-2022	21-Jun-2022	22-Jun-2022	23-Jun-2022	24-Jun-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,045,937.85	2,043,037.85	2,043,037.85	2,043,037.85	2,086,317.88
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,947,641.55	1,946,320.49	1,947,440.48	1,948,456.80	1,984,555.21

2.6 Open Market Operations

Item	20-Jun-2022				21-Jun-2022	22-Jun-2022	23-Jun-2022	24-Jun-2022		
Short-Term Auction										
Repo Amount Offered (Rs. bn)										
Reverse Repo Amount Offered (Rs. bn)										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a.)										
Maximum Accepted Rate (% p.a.)										
Weighted Average Yield Rate (% p.a.)										
Outright Auctions										
Outright Sales Amount Offered (Rs. bn)	10.00	5.00	5.00	5.00				5.00	5.00	5.00
Outright Purchase Amount Offered (Rs. bn)										
Settlement Date	21-Jun-2022	21-Jun-2022	21-Jun-2022	21-Jun-2022				27-Jun-2022	27-Jun-2022	27-Jun-2022
Maturity Date	14-Apr-2023	18-Nov-2022	04-Oct-2022	28-Oct-2022				18-Nov-2022	28-Oct-2022	21-Oct-2022
Tenure (No. of Days)	297	150	136	129				144	123	116
Bids Received (Rs. bn)	1.25	1.15	0.75	2.75				-	-	-
Amount Accepted (Rs. bn)	0.50	0.40	-	2.00				-	-	-
Minimum Accepted Rate (% p.a.)	21.60	21.60	-	20.60				-	-	-
Maximum Accepted Rate (% p.a.)	22.00	21.75	-	20.90				-	-	-
Weighted Average Yield Rate (% p.a.)	21.80	21.68	-	20.75				-	-	-
Long Term Auction										
Repo Amount Offered (Rs. bn)										
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a.)										
Maximum Accepted Rate (% p.a.)										
Weighted Average Yield Rate (% p.a.)										
Liquidity Support Facility Auction										
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a.)										
Maximum Accepted Rate (% p.a.)										
Weighted Average Yield Rate (% p.a.)										
Standing Facility										
Standing Deposit Facility (Rs. bn)		194.310			193.499	204.065	202.133			201.412
Standing Lending Facility (Rs. bn)		690.877			704.621	712.213	711.492			691.108
Total Overnight Market Liquidity (Rs. bn)		(496.57)			(511.12)	(508.15)	(509.36)			(489.70)
Total Outstanding Market Liquidity (Rs. bn)**		(626.07)			(640.62)	(637.65)	(638.86)			(619.20)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End April	End May ^(b)
Total Number of Active Cards	1,927,195	1,973,481	1,976,179
Local (accepted only locally)	15,861	15,314	15,130
Global (accepted globally)	1,911,334	1,958,167	1,961,049
Outstanding balance (Rs.mn)	133,285	138,192	136,022
Local (accepted only locally)	38,719	40,427	39,688
Global (accepted globally)	94,565	97,765	96,334

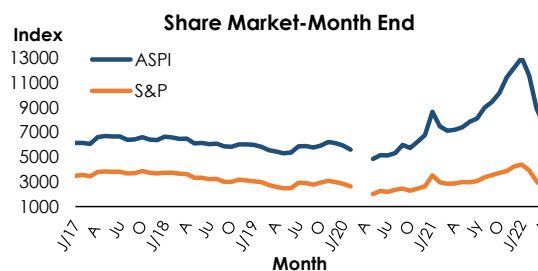
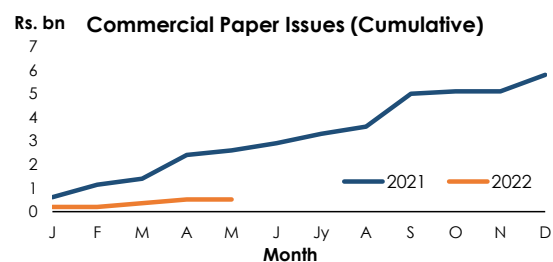
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End April	End May ^(b)
Total Issues - Cumulative ^(c)	5.8	0.5	0.5
Outstanding (as at end of the period)	1.1	0.9	0.9

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



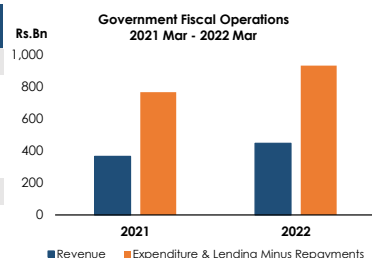
2.9 Share Market

Item	As at 24-Jun-2022	As at 17-Jun-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,651.19	7,472.39	7,809.15
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,470.19	2,368.65	3,042.63
Daily Turnover (Weekly Average)(Rs. mn)	924.29	980.44	1,664.45
Market Capitalisation (Rs.bn)	3,343.40	3,221.30	3,457.57
Foreign Purchases (Rs. mn)	29.08	44.51	65.47
Foreign Sales (Rs. mn)	68.57	61.79	67.07
Net Foreign Purchases (Rs. mn)	(39.48)	(17.29)	(1.60)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

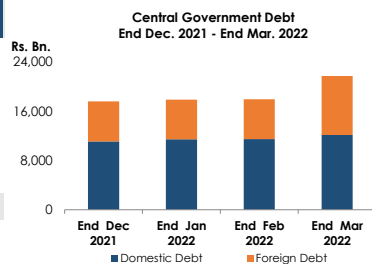
Item	2021 Mar	2022 Mar ^(a)
Revenue and Grants	365.8	446.9
Revenue	365.4	446.8
Tax	324.3	369.9
Non tax	41.0	76.9
Grants	0.4	0.1
Expenditure & Lending Minus Repayments	765.5	931.2
Recurrent	690.4	821.0
Capital & Lending Minus Repayments	75.1	110.2



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Mar 2022 ^(b)
Total domestic debt	11,097.2	12,150.0
of which		
Treasury bills	2,270.5	2,726.9
Treasury bonds	6,966.2	7,715.0
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	9,546.6
Total outstanding govt. debt	17,589.4	21,696.6



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Economic Stabilisation and National Policies, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 22nd June 2022

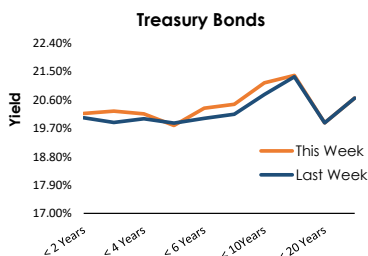
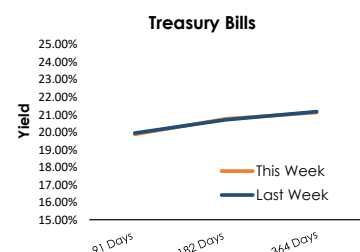
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	20.73	20.73	20.11	19.64	19.88	19.95
	182 Day	21.90	21.90	21.07	20.46	20.76	20.71
	364 Day	22.04	22.04	21.67	20.57	21.12	21.18
	< 2 Years	-	-	20.68	19.66	20.17	20.04
Treasury Bonds	< 3 Years	-	20.30	20.66	19.83	20.25	19.89
	< 4 Years	-	-	20.60	19.71	20.16	20.00
	< 5 Years	-	-	20.54	19.04	19.79	19.87
	< 6 Years	-	-	20.80	19.87	20.34	20.01
	< 8 Years	-	20.19	20.92	20.00	20.46	20.14
	< 10 Years	-	-	21.66	20.62	21.14	20.77
	< 15 Years	-	-	22.30	20.46	21.38	21.34
	< 20 Years	-	-	20.57	19.18	19.87	19.87
	< 30 Years	-	-	21.00	20.33	20.66	20.66

(a) Primary market transactions during the week ending 22nd June 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield remained broadly at the same levels during the reporting week compared to the previous week and T-Bonds secondary market yield curve has shifted upward during this week compared to the previous week except for T-Bonds with <5 years maturity.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	43.84	42.36
International Sovereign Bonds	03-Nov-25	6.85	41.34	40.10
	18-Jul-26	6.83	37.41	36.30
	11-May-27	6.20	32.52	31.29
	18-Apr-28	6.75	30.08	29.06
	14-Mar-29	7.85	30.22	29.08
	28-Mar-30	7.55	27.42	26.44



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 22nd June 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	3,042,009.47	2,967,455.63
Treasury Bonds ^(a)	8,063,451.46	8,063,451.46
Total	11,105,460.93	11,030,907.09
T-bills and T-bonds held by Foreigners	2,899.68	2,870.89
Sri Lanka Development Bonds (SLDBs)	514,315.70	512,819.36

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	93,000.00	98,000.00
Total Bids Received	129,902.00	202,222.00
Total Bids Accepted	30,779.00	98,000.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	168,674.00
Total Bids Accepted	-	50,000.00

Weekly T-bill auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	169,855.78	141,795.74
Repo Transaction (Sales/Purchases)	404,599.36	348,995.81
Treasury Bonds		
Outright Transaction (Sales/Purchases)	99,385.57	173,961.64
Repo Transaction (Sales/Purchases)	701,230.76	669,019.10

The total volume of secondary market transactions in T-bills and T-bonds has increased by 3.1 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 24th June 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.69	16.24	99.71	15.02	0.02
1 Month	98.57	17.35	98.67	16.13	0.10
2 Month	97.04	18.02	97.17	17.24	0.13
3 Month	95.02	20.18	95.14	19.70	0.12
4 Month	93.57	19.55	93.73	19.06	0.16
5 Month	92.05	19.33	92.25	18.87	0.19
6 Month	89.60	21.09	89.89	20.51	0.29
7 Month	88.64	19.74	88.92	19.26	0.28
8 Month	86.98	19.81	87.29	19.33	0.31
9 Month	85.30	19.87	85.64	19.42	0.33
10 Month	83.62	19.93	83.98	19.49	0.36
11 Month	81.69	20.25	82.24	19.64	0.55
12 Month	78.65	21.64	79.67	20.62	1.01

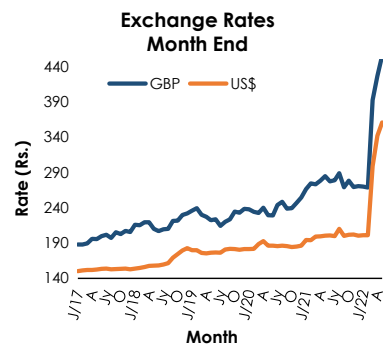
3.6 Two Way Quotes (Treasury Bonds) - 24th June 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	01-Jul-22	7	99.80	20.38	99.82	19.41	0.02
10.00%2022A	8	01-Oct-22	99	97.23	20.33	97.58	18.98	0.35
05.75%2022A	3	15-Nov-22	144	94.73	20.16	95.06	19.20	0.34
07.90%2022A	3	15-Dec-22	174	94.84	19.73	95.11	19.07	0.27
08.65%2023A	3	15-Jan-23	205	94.27	19.96	94.66	19.15	0.39
10.00%2023A	6	15-Mar-23	264	93.45	20.05	93.94	19.25	0.49
11.50%2023A	6	15-May-23	325	93.19	20.17	93.82	19.32	0.63
10.20%2023A	5	15-Jul-23	386	90.66	20.43	91.50	19.45	0.83
09.00%2023A	10	01-Sep-23	434	88.27	20.58	89.28	19.50	1.01
11.20%2023A	9	01-Sep-23	434	89.86	21.24	90.55	20.50	0.69
07.00%2023A	20	01-Oct-23	464	85.35	20.65	86.42	19.55	1.06
06.30%2023A	3	15-Nov-23	509	83.29	20.71	84.44	19.60	1.15
11.60%2023A	5	15-Dec-23	539	88.25	21.29	89.13	20.49	0.89
11.40%2024A	10	01-Jan-24	556	88.25	20.81	89.26	19.93	1.01
10.90%2024A	5	15-Mar-24	630	86.70	20.38	88.21	19.20	1.51
10.25%2024A	5	15-Jun-24	722	84.10	20.42	85.74	19.26	1.64
11.00%2024A	8	01-Aug-24	769	84.15	20.63	85.80	19.52	1.65
09.85%2024A	5	15-Sep-24	814	81.78	20.41	83.61	19.21	1.83
06.00%2024A	10	01-Dec-24	891	72.90	20.70	74.61	19.59	1.71
10.25%2025A	10	15-Mar-25	995	78.52	20.96	80.17	20.01	1.65
09.00%2025A	12	01-May-25	1,042	75.44	20.83	77.10	19.88	1.66
17.00%2025A	3	01-Jun-25	1,073	91.84	20.83	92.98	20.26	1.14
11.00%2025A	10	01-Aug-25	1,134	78.23	20.85	79.42	20.23	1.19
10.35%2025A	8	15-Oct-25	1,209	75.80	20.80	77.64	19.87	1.84
06.75%2026A	5	15-Jan-26	1,301	65.85	20.80	67.75	19.80	1.90
09.00%2026A	13	01-Feb-26	1,318	71.02	20.80	73.03	19.81	2.00
05.35%2026A	15	01-Mar-26	1,346	61.58	20.76	63.30	19.84	1.72
11.00%2026A	11	01-Jun-26	1,438	74.42	20.82	76.48	19.88	2.05
11.50%2026A	10	01-Aug-26	1,499	74.77	20.94	76.59	20.13	1.82
11.40%2027A	8	15-Jan-27	1,666	73.03	20.84	75.26	19.90	2.23
18.00%2027A	5	01-May-27	1,772	91.56	20.82	93.68	20.07	2.12
11.75%2027A	10	15-Jun-27	1,817	72.40	20.94	74.36	20.14	1.97
07.80%2027A	7	15-Aug-27	1,878	60.03	20.81	62.42	19.75	2.39
10.30%2027A	8	15-Oct-27	1,939	66.82	20.92	68.81	20.11	1.99
11.25%2027A	10	15-Dec-27	2,000	69.35	20.91	71.80	19.94	2.45
18.00%2028A	6	15-Jan-28	2,031	90.67	20.90	92.67	20.24	1.99
10.75%2028A	10	15-Mar-28	2,091	66.78	20.96	69.23	19.99	2.45
09.00%2028B	15	01-May-28	2,138	60.65	20.97	62.95	20.01	2.31
09.00%2028A	15	01-Jul-28	2,199	60.79	20.68	63.81	19.46	3.02
11.50%2028A	13	01-Sep-28	2,261	68.55	20.73	71.77	19.54	3.23
13.00%2029A	15	01-Jan-29	2,383	70.94	21.48	73.42	20.58	2.48
13.00%2029B	15	01-May-29	2,503	71.16	21.13	75.29	19.71	4.13
11.00%2030A	15	15-May-30	2,882	61.78	21.15	65.78	19.71	4.00
11.25%2031A	12	15-Mar-31	3,186	60.03	21.59	62.58	20.66	2.55
12.00%2031A	10	01-Dec-31	3,447	61.94	21.60	64.54	20.68	2.60
08.00%2032A	20	01-Jan-32	3,478	45.45	21.83	48.60	20.47	3.15
09.00%2032A	20	01-Oct-32	3,752	48.71	21.60	50.94	20.68	2.24
11.20%2033A	15	15-Jan-33	3,858	58.43	21.20	63.01	19.62	4.57
09.00%2033A	20	01-Jun-33	3,995	45.15	22.80	49.45	20.93	4.30
13.25%2033A	20	01-Jul-33	4,025	61.98	22.80	67.48	20.90	5.50
09.00%2033B	20	01-Nov-33	4,148	44.64	22.80	49.04	20.88	4.40
13.25%2034A	20	01-Jan-34	4,209	61.58	22.80	67.25	20.85	5.66
10.25%2034A	15	15-Sep-34	4,466	52.17	21.40	58.21	19.23	6.04
11.50%2035A	20	15-Mar-35	4,647	53.54	22.80	58.82	20.80	5.28
10.50%2039A	20	15-Aug-39	6,261	52.80	20.53	57.67	18.85	4.88
12.00%2041A	25	01-Jan-41	6,766	59.35	20.60	62.75	19.50	3.41
09.00%2043A	30	01-Jun-43	7,647	44.26	20.75	46.48	19.80	2.22
13.50%2044A	30	01-Jan-44	7,861	65.07	20.90	68.03	20.00	2.95
13.50%2044B	30	01-Jun-44	8,013	64.39	21.10	66.29	20.50	1.90
12.50%2045A	30	01-Mar-45	8,286	59.17	21.25	59.89	21.00	0.72

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 24-Jun-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	356.13	367.17	361.65	360.92	200.41
GBP	435.47	452.62	444.04	443.68	278.75
Yen	2.63	2.74	2.68	2.70	1.81
Euro	373.29	388.42	380.85	379.74	238.38
INR ^(c)			4.61	4.61	2.69
SDR	As at	23-Jun-2022	481.22	478.37	285.56
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			May 2022	Month Ago	Year Ago
Purchases			76.60	140.95	13.57
Sales			155.10	244.90	10.00



Item	Week Ending	Week Ago	Year Ago
	24-Jun-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	9.43	10.73	30.12

Forward Transactions

Forward Rates (Rs per US\$) ^(e)				
1 Month	363.13	-	197.73	
3 Months	-	-	195.48	
Average Daily Interbank Forward Volume (US\$ mn)	6.55	6.96	30.91	
Outstanding Forward Volume (US\$ mn)	As at 23-Jun-2022	170.33	173.73	1,034.51

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

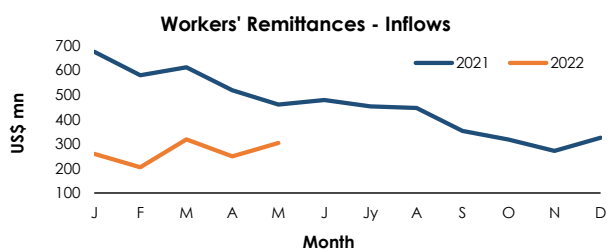
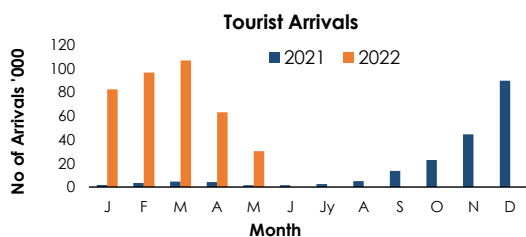
(e) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		May	May	Jan-May	Jan-May	
Tourist Arrivals	Number	1,497	30,207	15,294	378,521	2,375.0
Earnings from Tourism	US\$ mn	3.9 ^(b)	54.3	39.9 ^(b)	680.7	1,607.8
	Rs. bn	0.8 ^(b)	19.5	7.8 ^(b)	169.5	2,069.8
Workers' Remittances (Inflows)	US\$ mn	460.1	304.1	2,845.9	1,335.6	(53.1)
	Rs. bn	91.8	109.2	556.0	363.7	(34.6)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end May 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,920
(1) Foreign Currency Reserves		1,805
(2) Reserve position in the IMF		65
(3) SDRs		21
(4) Gold		28
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end April 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,812
(1) Foreign currency reserves		1,602
(a) Securities		31
(b) Total currency and deposits with		1,571
(i) other national central banks, BIS and IMF		1,546
(ii) banks headquartered inside the reporting country of which located abroad		1
(iii) banks headquartered outside the reporting country		24
(2) Reserve position in the IMF		64
(3) SDRs		115
(4) Gold		29
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,677)	(456)	(267)	(2,954)
outflows (-) Principal	(3,417)	(408)	(235)	(2,774)
Interest	(260)	(48)	(31)	(180)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,976)	5	(295)	(1,686)
(i) Short positions ^(e)	(2,364)	(65)	(425)	(1,874)
(ii) Long positions (+)	388	70	130	188
3. Other	(16)	(16)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(16)	(16)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion.

(c) This mainly includes the predetermined outflows.

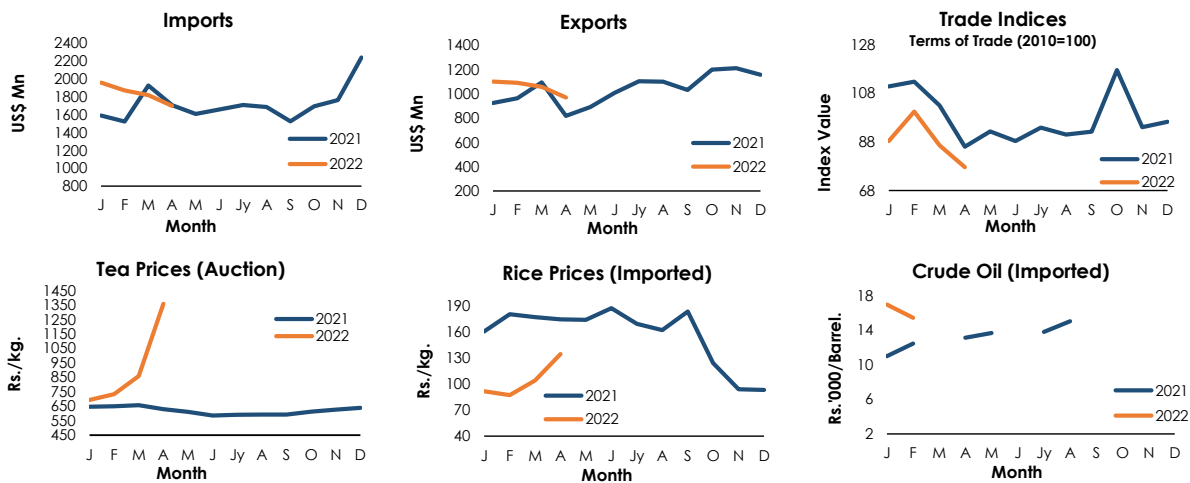
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Apr 2021	Jan-Apr 2022 ^(a)	% Change	Jan-Apr 2021	Jan-Apr 2022 ^(a)	% Change
Exports	3,800.3	4,219.1	11.0	740,107.0	1,022,139.5	38.1
Agricultural	829.4	783.5	(5.5)	161,551.9	189,698.4	17.4
Industrial	2,949.4	3,416.9	15.8	574,354.9	828,110.4	44.2
Food, Beverages and Tobacco	167.4	179.8	7.4	32,609.7	43,604.2	33.7
Textiles and Garments	1,699.5	1,924.6	13.2	330,893.7	465,930.4	40.8
Petroleum Products	122.1	238.0	94.9	23,781.7	57,888.6	143.4
Leather, Rubber products etc.	332.8	344.4	3.5	64,792.8	83,131.3	28.3
Other	627.6	730.1	16.3	122,277.0	177,555.9	45.2
Mineral	16.0	12.3	(22.8)	3,114.8	2,821.3	(9.4)
Other	5.6	6.4	14.3	1,085.5	1,509.5	39.1
Imports	6,748.1	7,350.2	8.9	1,315,235.8	1,780,597.9	35.4
Consumer Goods	1,276.5	1,176.6	(7.8)	248,526.7	280,259.3	12.8
Intermediate Goods	4,065.7	4,806.6	18.2	792,655.9	1,173,868.2	48.1
Investment Goods	1,403.1	1,365.2	(2.7)	273,513.8	326,034.8	19.2
Other	2.8	1.8	(34.6)	539.5	435.6	(19.2)
Trade Balance	(2,947.8)	(3,131.1)	-	(575,128.7)	(758,458.4)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Apr ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	135.0	147.1	113.9
Quantity	162.1	165.2	152.7
Unit Value	83.3	89.1	74.6
Total Imports			
Value	152.1	162.8	152.8
Quantity	141.7	158.3	177.2
Unit Value	107.3	102.8	86.2
Terms of Trade	77.6	86.6	86.5

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Apr	2022 Apr ^(a)	% Change	2021 Apr	2022 Apr ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.19	4.25	33.4	628.91	1357.74	115.9
Imports (C I F)		US\$/MT			Rs/MT	
Rice	885.45	422.04	(52.3)	174,808.99	134,818.07	(22.9)
Sugar	492.69	575.22	16.8	97,267.79	183,749.99	88.9
Wheat	288.22	380.61	32.1	56,902.13	121,581.74	113.7
Crude Oil ^(b)	66.44	-	-	13,116.57	-	-

(a) Provisional

(b) Crude oil was not imported in April 2022.