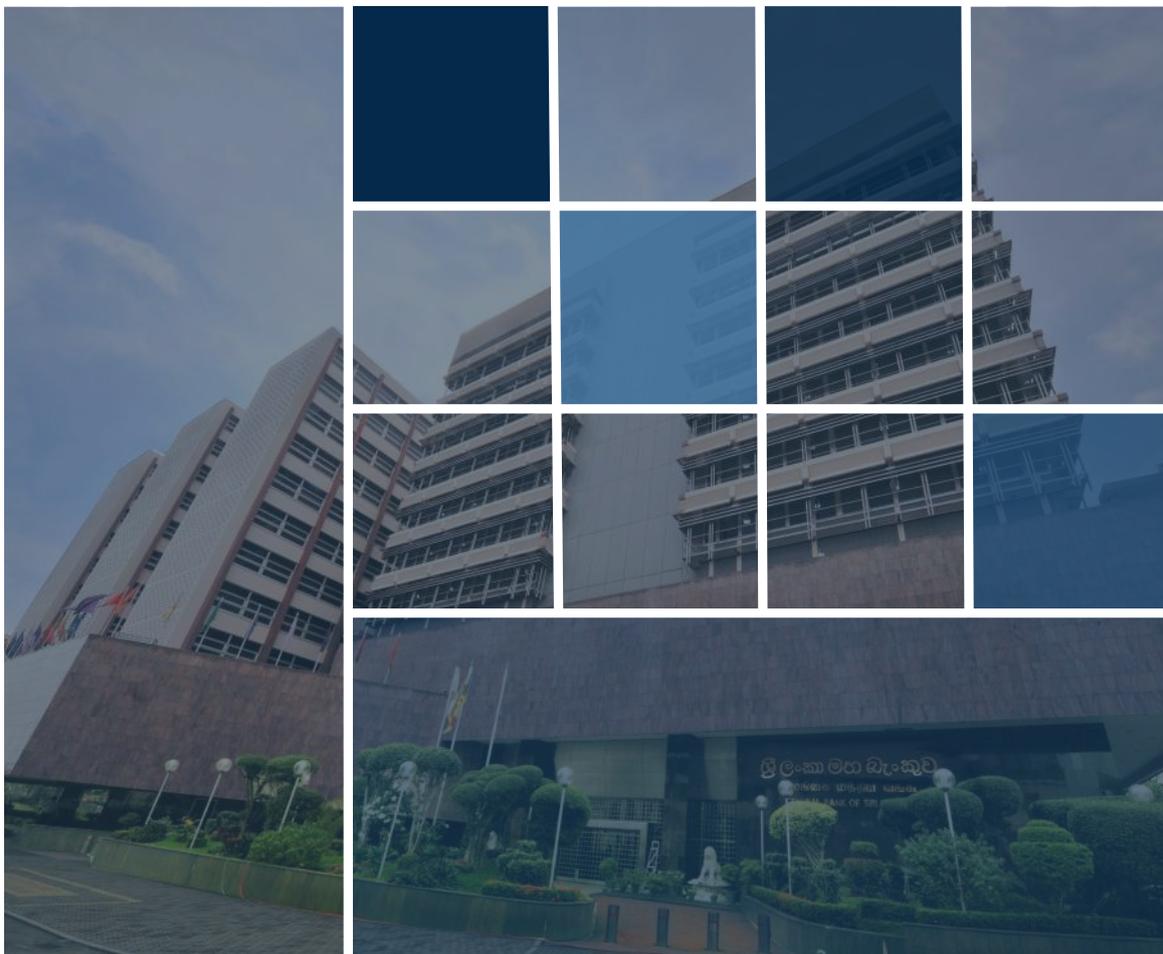


# Weekly Economic Indicators

10 June 2022



# Highlights of the Week

## Real Sector

During the first four months of 2022, tea production decreased in comparison to the corresponding period of the previous year due to the unavailability of required fertilisers. Rubber production also decreased due to the combined effect of the spread of fungal disease and fertiliser shortages. However, coconut production increased considerably due to the lagged effect of favourable weather conditions that prevailed since the latter part of 2020 and throughout 2021.

IIP in April 2022 decreased by 7.2 per cent to 87.3 compared to April 2021. Among the major sub divisions of the manufacturing industries, "Coke and refined petroleum products" (97.8 per cent) and "Food products" (12.4 per cent) have mainly contributed to this overall decrease.

During the period under review (04.06.2022 to 10.06.2022), crude oil prices showed an increasing trend. Crude oil prices increased mainly owing to expectations of demand recovery in China with relaxed COVID curbs. Tight supply amidst uncertainty over no nuclear deal with Iran and drawdowns in US crude and refined inventories also supported the price increases. However, prices declined towards the latter part of the week as parts of Shanghai imposed new COVID-19 lockdown measures. Overall, during the period under review, Brent and WTI prices increased by US dollars 2.35 per barrel and US dollars 1.47 per barrel, respectively.

## Monetary Sector

Weekly AWPR for the week ending 10<sup>th</sup> June 2022 decreased by 51 bps to 21.60 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 680.836 bn by the end of this week, compared to a deficit of Rs. 686.640 bn by the end of last week.

By 10<sup>th</sup> June 2022, the All Share Price Index (ASPI) decreased by 1.94 per cent to 7,898.79. points and the S&P SL 20 Index decreased by 3.29 per cent to 2,560.57 points, compared to the index values of last week.

## External Sector

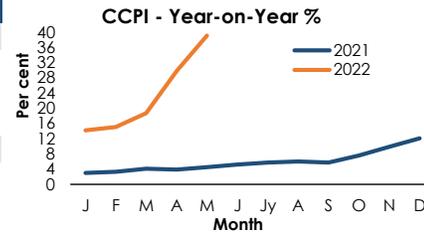
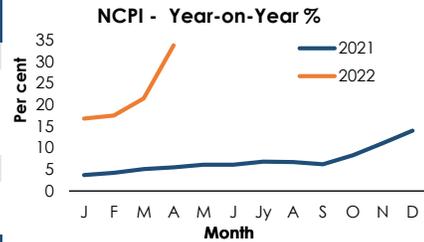
During the year up to 10<sup>th</sup> June 2022, the Sri Lankan rupee depreciated against the US dollar by 44.3 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 41.7 per cent, the Euro by 40.7 per cent, the pound sterling by 39.8 per cent and the Japanese yen by 35.1 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,920 mn as at end May 2022.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	April 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	190.3	172.7	142.2
Monthly Change %	10.2	2.9	0.1
Annual Average Change %	13.0	10.6	5.3
Year - on - Year Change %	33.8	21.5	5.5
National Consumer Price Index (NCPI) - Core	182.3	166.3	142.5
Annual Average Change %	10.2	8.2	4.4
Year - on - Year Change %	27.9	17.3	4.1
CCPI(2013=100)	May 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	195.2	180.2	140.3
Monthly Change %	8.3	9.3	1.1
Annual Average Change %	14.2	11.3	3.9
Year - on - Year Change %	39.1	29.8	4.5
Colombo Consumer Price Index (CCPI) - Core	182.9	172.4	142.5
Annual Average Change %	10.2	8.1	3.0
Year - on - Year Change %	28.4	22.0	3.2



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

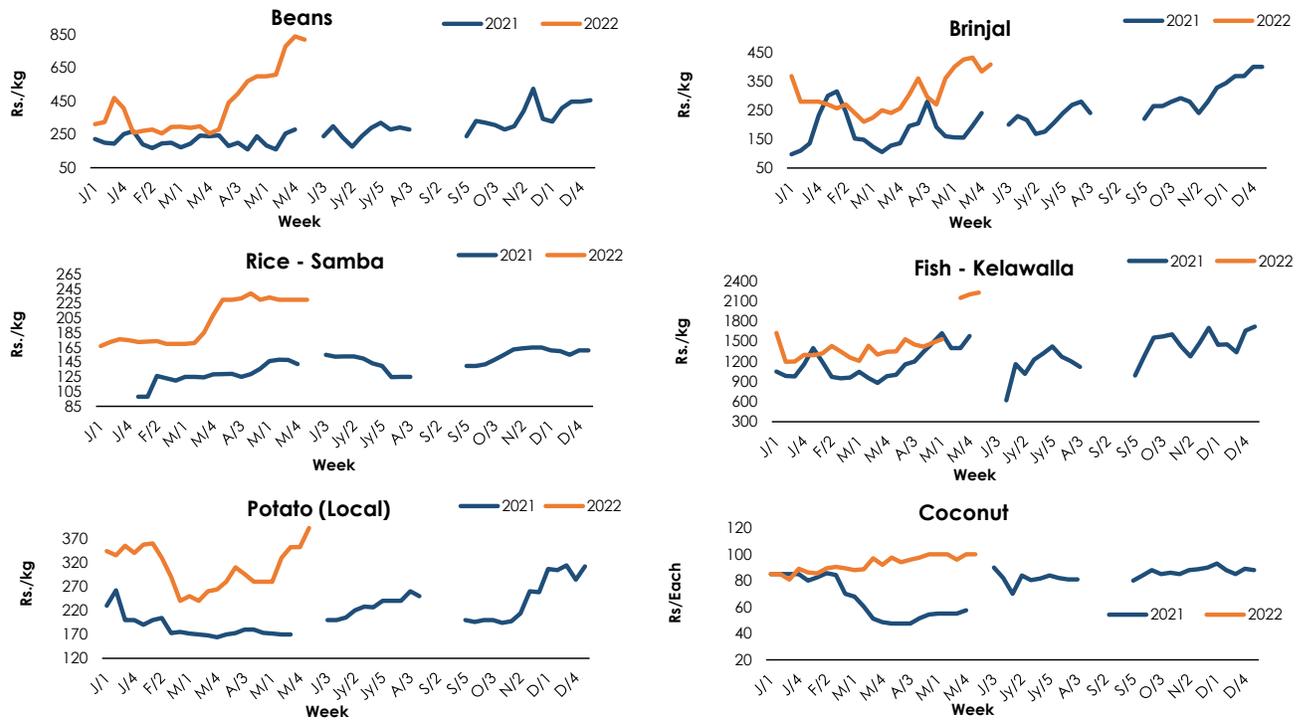
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	233.00	220.00	219.31	140.00	248.00	230.00	223.33	145.00
Kekulu (Red)	232.00	209.00	203.72	98.00	246.00	215.00	211.67	105.00
<b>Vegetables</b>								
Beans	610.00	560.00	416.67	180.00	660.00	630.00	466.67	240.00
Cabbage	252.00	216.00	190.00	120.00	310.00	276.00	236.67	160.00
Carrot	274.00	290.00	250.00	150.00	316.00	340.00	300.00	200.00
Tomato	680.00	650.00	433.33	110.00	736.00	700.00	483.33	160.00
Pumpkin	106.00	100.00	80.00	40.00	126.00	120.00	100.00	60.00
Snake Gourd	340.00	350.00	250.00	120.00	374.00	382.00	293.33	160.00
Brinjal	296.00	300.00	366.67	150.00	346.00	350.00	416.67	200.00
<b>Other Foods</b>								
Red Onion (Local)	400.00	398.67	305.00	265.56	n.a.	450.00	305.00	320.00
Big Onion (Imported)	171.67	201.87	144.87	76.67	191.00	224.00	166.67	100.00
Potato (Local)	290.73	300.40	221.50	141.00	299.93	303.60	240.00	160.00
Dried Chilli (Imported)	1,790.00	1,701.17	1,468.33	467.50	1,850.00	1,730.00	1,522.67	530.00
Dhal	617.90	604.45	526.67	190.00	630.00	605.20	540.67	210.00
Egg - White (Each)	41.00	39.20	30.50	15.50	41.50	39.70	31.00	16.00
Coconut (Each)	79.00	80.00	79.33	80.00	80.00	80.00	79.33	93.00
Green Chilli	555.00	390.00	325.00	250.00	608.00	460.00	383.33	300.00
Lime	400.00	454.00	591.67	120.00	475.00	515.00	650.00	150.00

### 1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,700.00	1,766.67	1,324.00	1,325.00	1,790.00	1,860.00
Balaya	1,070.00	1,070.00	1,000.00	800.00	1,120.00	940.00
Salaya	770.00	617.50	686.00	590.00	790.00	688.00
Hurulla	1,100.00	1,060.00	950.00	1,000.00	1,080.00	1,100.00

n.a - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	226.00
Kekulu (Red)	n.a.	200.00
<b>Vegetables</b>		
Beans	479.00	537.00
Cabbage	266.00	203.00
Carrot	231.00	280.00
Tomato	569.00	494.00
Pumpkin	129.50	102.50
Snake Gourd	264.00	280.00
Brinjal	256.50	227.50
Ash Plantain	72.50	63.00
<b>Other Foods</b>		
Red Onion (Local)	298.75	455.00
Big Onion (Imported)	174.50	198.00
Potato (Local)	263.50	243.75
Dried Chilli (Imported)	1,670.00	1,675.00
Coconut (Each)	60.60	59.70

### 1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	248.50	220.30	212.50	146.50
Kekulu (White)	222.60	203.30	197.50	109.00
Kekulu (Red)	226.00	206.40	200.00	99.00
Nadu	242.00	215.10	205.83	116.00

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	228.00	215.00
<b>Vegetables</b>		
Beans	820.00	840.00
Cabbage	336.00	304.00
Carrot	384.00	376.00
Tomato	860.00	800.00
Pumpkin	180.00	168.00
Snake Gourd	416.00	400.00
Brinjal	408.00	384.00
<b>Other Foods</b>		
Red Onion (Local)	515.00	640.00
Big Onion (Imported)	212.00	240.00
Potato (Local)	392.00	352.00
Potato (Imported)	228.00	240.00
Dried Chilli (Imported)	1,840.00	1,776.00
Dhal	640.00	628.00
Sugar - White	315.00	305.00
Egg - White (Each)	42.00	40.40
Coconut (Each)	100.00	100.00
Green Chilli	680.00	640.00
<b>Fish</b>		
Kelawalla	2,228.00	2,200.00
Balaya	1,198.00	1,070.00
Salaya	862.00	690.00
Hurulla	1,305.00	1,248.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021	% Change
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	4 <sup>th</sup> Qtr <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr <sup>(a)</sup>	
Agriculture	(2.2)	2.0	2.0	(4.9)	
Industry	(6.9)	5.3	1.5	(0.2)	
Services	(1.6)	3.0	1.7	3.8	
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1	
<b>GDP</b>	<b>(3.6)</b>	<b>3.7</b>	<b>1.3</b>	<b>1.8</b>	

(a) Provisional (b) Revised



Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2021 Jan-Apr <sup>(a)</sup>	2022 Jan-Apr <sup>(b)</sup>	%Change
Tea	(mn kg)	104.5	85.9	(17.8)
Rubber	(mn kg)	29.8	25.6	(14.3)
Coconut	(mn Nuts)	953.5	1,122.5	17.7

(a) Revised

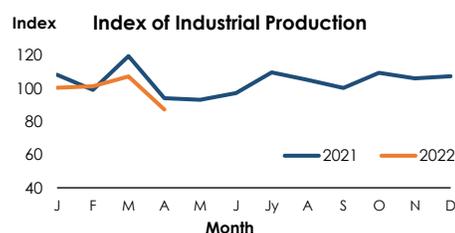
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	April		% Change
	2021 <sup>(b)</sup>	2022 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>94.1</b>	<b>87.3</b>	<b>(7.2)</b>
Food products	103.3	90.5	(12.4)
Wearing apparel	73.4	97.0	32.2
Other non-metallic mineral products	125.2	124.1	(0.8)
Coke and refined petroleum products	68.0	1.5	(97.8)
Rubber and plastic products	85.5	86.2	0.8
Chemicals and chemical products	88.7	118.2	33.3
Beverages	126.1	126.4	0.2

(a) Major 7 sub divisions (b) Revised (c) Provisional



Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	March 2021	April 2021	March 2022	April 2022
Index	67.0	44.3	57.8	36.4



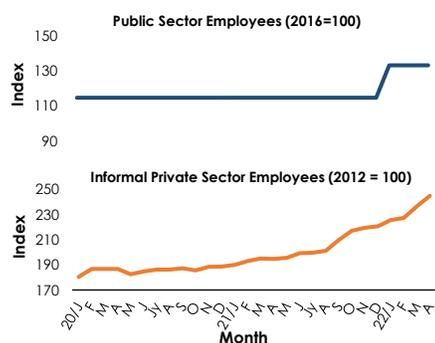
Month/Year	PMI Services			
	March 2021	April 2021	March 2022	April 2022
Index	62.1	48.9	51.3	43.8



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2021 April	2022 April	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	194.7	244.8	25.8
Agriculture	200.1	247.8	23.9
Industry	196.2	246.8	25.8
Services	190.9	241.5	26.5

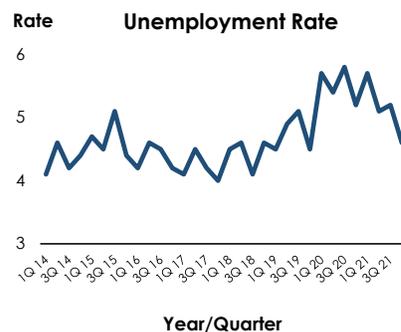


## 1.7.2 Employment<sup>(a)</sup>

Item	2020 4 <sup>th</sup> Qtr	2021 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 <sup>th</sup> Qtr	2021 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2020 Annual
<b>Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)</b>			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

## 1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

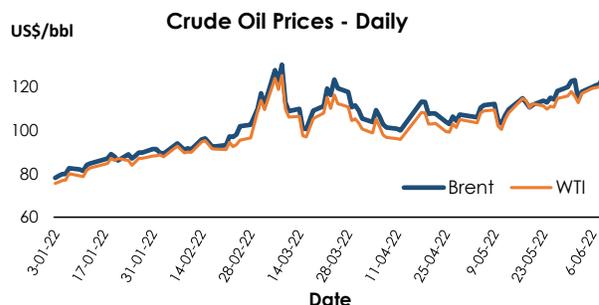
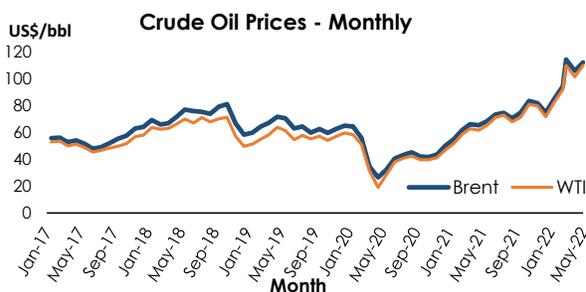
  

Date	2021		2022	
04 June	70.95	68.51	-	-
05 June	-	-	-	-
06 June	-	-	119.70	119.07
07 June	71.62	69.40	120.45	119.41
08 June	70.99	68.75	120.84	119.68
09 June	72.45	70.32	124.04	122.44
10 June	71.60	69.35	122.05	120.54

Sources: Bloomberg

Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March and April 2022.



# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 10-Jun-2022	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Bank Rate	17.50	17.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.76
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	21.91	22.75	5.16
182-Day	22.89	23.60	5.17
364-Day	23.13	23.75	5.21
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	21.60	22.11	5.64
	Apr-22	Month Ago	Year Ago
Savings Deposits	0.10-6.10	0.10-6.35	0.10-7.00
One Year Fixed Deposits	0.25-20.00	0.25-15.00	0.25-15.00
	May-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.99	5.52	4.97
Average Weighted Fixed Deposit Rate (AWFDR)	8.97	6.84	5.94
	Apr-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	15.35	7.68	4.77
Average Weighted New Fixed Deposit Rate (AWNFRD)	15.63	8.06	4.92
	Apr-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.31	10.35	9.73
Average Weighted New Lending Rate (AWNLR)	13.72	10.73	7.95
<b>National Savings Bank (NSB)</b>			
	Apr-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	14.50	7.50	5.00

Treasury Bond Auction	03 yrs 10-Jun-2022	05 yrs 07 mon 10-Jun-2022
Coupon rate	17.00	18.00
Weighted Average Yield	20.30	20.19

Bank wise- AWPR	Week ending 10-Jun-2022	Week Ago	Bank wise- AWPR	Week ending 10-Jun-2022	Week Ago
Bank of Ceylon	22.24	21.47	Cargills Bank	30.00	30.00
People's Bank	22.12	16.50	HSBC	23.87	23.83
Hatton National Bank	24.18	23.52	Standard Chartered Bank	22.11	21.54
Commercial Bank of Ceylon	22.96	21.57	Citi Bank	20.00	21.50
Sampath Bank	23.46	21.34	Deutsche Bank	16.46	16.38
Seylan Bank	20.29	19.91	Habib Bank	21.42	13.96
Union Bank of Colombo	24.74	23.59	Indian Bank	22.24	15.02
Pan Asia Banking Corporation	24.00	20.85	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	22.12	22.39	MCB Bank	20.99	13.52
DFCC Bank	24.81	21.62	State Bank of India	20.07	20.33
NDB Bank <sup>(a)</sup>	25.00	25.00	Public Bank	22.12	13.09
Amana Bank <sup>(a)</sup>	20.36	20.36			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2022 March <sup>(a) (b)</sup>	Month Ago	Year Ago <sup>(c)</sup>	2022 March <sup>(a) (b)</sup>	Month Ago	Year Ago <sup>(c)</sup>
Reserve Money	1,386.7	1,324.2	1,028.6	34.8	35.4	1.5
M <sub>1</sub>	1,589.6	1,507.1	1,232.8	28.9	25.6	27.8
M <sub>2</sub>	10,073.3	9,735.8	8,860.6	13.7	11.8	20.8
M <sub>2b</sub>	11,575.5	10,755.1	9,838.6	17.7	11.4	21.5
Net Foreign Assets of the Banking System <sup>(d)</sup>	(1,888.7)	(1,275.2)	(429.9)	(339.3)	(230.6)	(1,629.0)
Monetary Authorities	(1,203.4)	(734.2)	341.0	(452.9)	(286.4)	(63.9)
Commercial Banks	(685.3)	(540.9)	(771.0)	11.1	30.6	15.8
Domestic Banking Units (DBUs)	(607.2)	(444.9)	(496.3)	(22.3)	8.1	(20.1)
Offshore Banking Units (OBUs)	(78.1)	(96.1)	(274.7)	71.6	67.5	45.3
Net Domestic Assets of the Banking System <sup>(d)</sup>	13,464.2	12,030.3	10,268.6	31.1	19.9	27.2
Net Credit to the Government	6,542.9	6,093.5	4,941.8	32.4	27.1	52.7
Monetary Authorities	2,682.5	2,442.4	1,092.2	145.6	145.1	130.8
Commercial Banks	3,860.4	3,651.2	3,849.7	0.3	(3.8)	39.4
DBUs	3,418.6	3,346.5	3,411.0	0.2	(0.4)	55.1
OBUs	441.8	304.7	438.7	0.7	(30.4)	(22.1)
Credit to Public Corporations	1,547.8	1,237.5	1,098.4	40.9	14.6	26.5
DBUs	1,307.5	1,074.3	631.8	107.0	73.4	26.6
OBUs	240.3	163.2	466.7	(48.5)	(64.5)	26.3
Credit to the Private Sector	7,529.0	7,051.0	6,388.2	17.9	12.3	7.5
DBUs	6,835.0	6,578.0	5,926.0	15.3	12.9	8.0
OBUs	694.0	473.0	462.2	50.2	5.7	1.3
Other Items (Net)	(2,155.5)	(2,351.8)	(2,159.9)	0.2	(11.3)	(9.3)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee in March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022

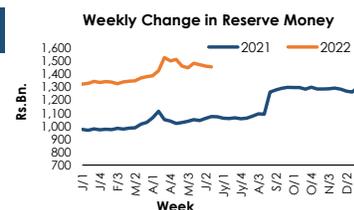
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	02-Jun-2022	09-Jun-2022	Change
Reserve Money (Rs. mn)	1,461,249.22	1,454,839.72	(6,409.50)



## 2.4 Money Market Activity (Overnight)

Item	06-Jun-2022	07-Jun-2022	08-Jun-2022	09-Jun-2022	10-Jun-2022
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	11,300	14,250	11,400	12,450	7,500
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	4,350	4,100	4,450	3,850	2,376

## 2.5 CBSL Securities Portfolio

Item	06-Jun-2022	07-Jun-2022	08-Jun-2022	09-Jun-2022	10-Jun-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,964,907.41	1,964,907.41	1,964,907.41	1,964,907.41	1,969,823.74
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,854,626.46	1,856,089.35	1,857,310.30	1,858,139.78	1,864,983.98

## 2.6 Open Market Operations

Item	06-Jun-2022	07-Jun-2022	08-Jun-2022	09-Jun-2022	10-Jun-2022
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	205.164	207.386	206.354	201.356	199.118
Standing Lending Facility (Rs. bn)	769.742	743.776	742.262	751.706	750.454
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(564.578)	(536.390)	(535.908)	(550.350)	(551.336)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(694.078)	(665.890)	(665.408)	(679.850)	(680.836)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2021	2022	2022
	End December	End March	End April <sup>(b)</sup>
Total Number of Active Cards	1,927,195	1,965,396	1,973,481
Local (accepted only locally)	15,861	15,487	15,314
Global (accepted globally)	1,911,334	1,949,909	1,958,167
Outstanding balance (Rs.mn)	133,285	138,819	138,192
Local (accepted only locally)	38,719	41,407	40,427
Global (accepted globally)	94,565	97,413	97,765

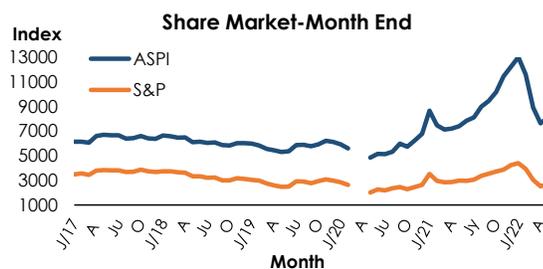
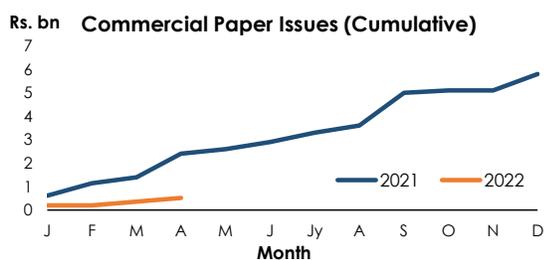
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2021	2022	2022
	End December	End March	End April <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	5.8	0.4	0.5
Outstanding (as at end of the period)	1.1	0.9	0.9

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



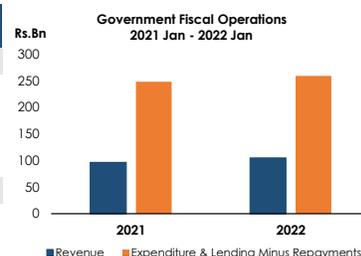
## 2.9 Share Market

Item	As at 10-Jun-2022	As at 03-Jun-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,898.79	8,054.77	7,610.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,560.57	2,647.67	3,067.03
Daily Turnover (Weekly Average)(Rs. mn)	1,326.41	1,396.67	2,217.51
Market Capitalisation (Rs.bn)	3,461.50	3,573.42	3,369.68
Foreign Purchases (Rs. mn)	28.60	11.01	78.09
Foreign Sales (Rs. mn)	23.75	16.27	170.38
Net Foreign Purchases (Rs. mn)	4.84	(5.26)	(92.29)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

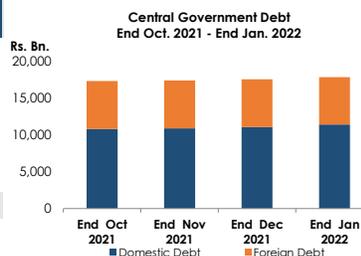
Item	2021 Jan	2022 Jan <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>96.2</b>	<b>104.8</b>
Revenue	96.2	104.8
Tax	88.1	90.2
Non tax	8.1	14.6
Grants	0.0	0.0
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>248.2</b>	<b>259.1</b>
Recurrent	230.4	252.9
Capital & Lending Minus Repayments	17.8	6.2



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2021	End Jan 2022 <sup>(b)</sup>
Total domestic debt	11,097.2	11,428.6
of which		
Treasury bills	2,270.5	2,427.3
Treasury bonds	6,966.2	7,317.3
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	6,444.5
<b>Total outstanding govt. debt</b>	<b>17,589.4</b>	<b>17,873.0</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 08<sup>th</sup> June 2022

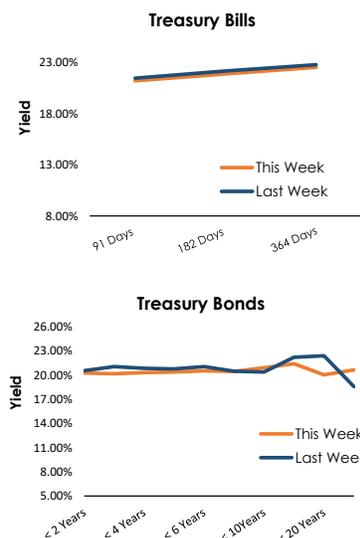
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	21.91	22.75	21.61	20.79	21.20	21.45
	182 Day	22.89	23.60	22.23	21.53	21.88	22.16
	364 Day	23.13	23.75	22.78	22.25	22.51	22.77
	< 2 Years	-	-	20.76	19.76	20.26	20.56
Treasury Bonds	< 3 Years	-	23.38	20.60	19.72	20.16	21.06
	< 4 Years	-	-	20.78	19.85	20.32	20.84
	< 5 Years	-	-	20.81	19.95	20.38	20.79
	< 6 Years	-	21.86	21.04	20.03	20.53	21.05
	< 8 Years	-	-	20.92	20.00	20.46	20.49
	< 10 Years	-	-	21.42	20.40	20.91	20.40
	< 15 Years	-	-	22.34	20.50	21.42	22.23
	< 20 Years	-	-	20.73	19.34	20.04	22.40
	< 30 Years	-	-	21.00	20.33	20.66	18.58

(a) Primary market transactions during the week ending 08<sup>th</sup> June 2022

(b) Average of the secondary market quotes

**T-Bill secondary market yield curve has shifted downwards and T-Bond Secondary market yield curve has shifted downwards except for less than 10 years and less than 30 years T bonds during this week compared to the previous week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	39.85	40.30
International Sovereign Bonds	03-Nov-25	6.85	37.87	38.39
	18-Jul-26	6.83	34.33	34.76
	11-May-27	6.20	29.61	29.52
	18-Apr-28	6.75	27.60	27.58
	14-Mar-29	7.85	27.67	27.66
	28-Mar-30	7.55	25.18	25.17



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 08<sup>th</sup> June 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	2,927,757.04	2,917,207.33
Treasury Bonds <sup>(a)</sup>	8,003,451.46	8,003,451.46
<b>Total</b>	<b>10,931,208.50</b>	<b>10,920,658.79</b>
T-bills and T-bonds held by Foreigners	2,816.43	2,752.29
Sri Lanka Development Bonds (SLDBs)	529,686.80	529,786.89

**The outstanding stock of T-bills and T-bonds held by foreigners has increased by 2.33 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	98,000.00	83,000.00
Total Bids Received	260,565.00	243,711.00
Total Bids Accepted	98,000.00	83,000.00
<b>Treasury Bonds</b>		
Amount Offered	-	40,000.00
Total Bids Received	-	130,008.00
Total Bids Accepted	-	40,000.00

**Weekly T-bill auction was oversubscribed by 2.7 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	133,822.78	152,223.68
Repo Transaction (Sales/Purchases)	404,955.00	427,665.12
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	149,104.25	248,845.75
Repo Transaction (Sales/Purchases)	776,373.73	908,319.57

**The total volume of secondary market transactions in T-bills and T-bonds has decreased by 15.70 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

### 3.5 Two Way Quotes (Treasury Bills) - 10<sup>th</sup> June 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.68	16.55	99.71	15.16	0.03
1 Month	98.50	18.25	98.63	16.69	0.13
2 Month	96.92	18.74	97.03	18.07	0.11
3 Month	94.87	20.79	95.05	20.10	0.17
4 Month	93.51	19.75	93.72	19.09	0.22
5 Month	91.87	19.78	92.02	19.42	0.15
6 Month	89.36	21.57	89.83	20.63	0.47
7 Month	88.49	20.01	88.68	19.68	0.19
8 Month	86.82	20.04	87.01	19.76	0.19
9 Month	85.12	20.11	85.32	19.85	0.20
10 Month	83.43	20.16	83.65	19.90	0.21
11 Month	81.74	20.20	81.96	19.95	0.23
12 Month	78.47	21.83	79.22	21.07	0.75

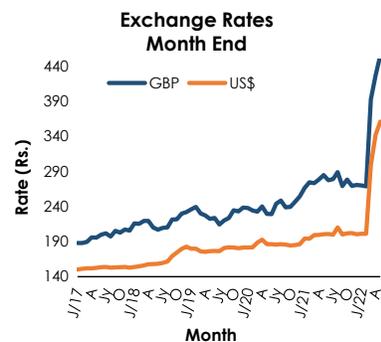
### 3.6 Two Way Quotes (Treasury Bonds) - 10<sup>th</sup> June 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	01-Jul-22	21	99.42	20.26	99.47	19.41	0.05
10.00%2022A	8	01-Oct-22	113	96.67	21.08	97.06	19.73	0.39
05.75%2022A	3	15-Nov-22	158	94.34	19.97	94.65	19.15	0.31
07.90%2022A	3	15-Dec-22	188	94.45	19.77	94.73	19.14	0.28
08.65%2023A	3	15-Jan-23	219	93.83	20.06	94.23	19.29	0.39
10.00%2023A	6	15-Mar-23	278	93.04	20.20	93.53	19.44	0.49
11.50%2023A	6	15-May-23	339	92.82	20.32	93.44	19.51	0.62
10.20%2023A	5	15-Jul-23	400	90.23	20.56	91.05	19.62	0.82
09.00%2023A	10	01-Sep-23	448	87.82	20.70	88.82	19.66	1.00
11.20%2023A	9	01-Sep-23	448	89.45	21.36	90.12	20.67	0.66
07.00%2023A	20	01-Oct-23	478	84.89	20.73	85.94	19.67	1.05
06.30%2023A	3	15-Nov-23	523	82.84	20.77	83.96	19.70	1.12
11.60%2023A	5	15-Dec-23	553	87.93	21.34	88.77	20.61	0.84
11.40%2024A	10	01-Jan-24	570	87.94	20.84	88.90	20.02	0.96
10.90%2024A	5	15-Mar-24	644	86.44	20.39	87.90	19.27	1.46
10.25%2024A	5	15-Jun-24	736	83.84	20.43	85.43	19.32	1.59
11.00%2024A	8	01-Aug-24	783	83.63	20.82	85.52	19.56	1.89
09.85%2024A	5	15-Sep-24	828	81.51	20.42	83.34	19.24	1.83
06.00%2024A	10	01-Dec-24	905	72.74	20.60	74.40	19.53	1.66
10.25%2025A	10	15-Mar-25	1,009	78.88	20.63	80.35	19.79	1.48
09.00%2025A	12	01-May-25	1,056	75.74	20.52	77.24	19.68	1.51
17.00%2025A	3	01-Jun-25	1,087	92.17	20.64	93.78	19.86	1.62
11.00%2025A	10	01-Aug-25	1,148	78.68	20.51	80.61	19.52	1.93
10.35%2025A	8	15-Oct-25	1,223	76.36	20.42	78.00	19.60	1.63
06.75%2026A	5	15-Jan-26	1,315	66.11	20.52	68.19	19.44	2.08
09.00%2026A	13	01-Feb-26	1,332	71.36	20.53	73.55	19.45	2.19
05.35%2026A	15	01-Mar-26	1,360	62.00	20.38	63.70	19.49	1.70
11.00%2026A	11	01-Jun-26	1,452	75.15	20.42	76.91	19.63	1.76
11.50%2026A	10	01-Aug-26	1,513	75.43	20.57	77.40	19.71	1.97
11.40%2027A	8	15-Jan-27	1,680	73.84	20.43	75.71	19.65	1.87
18.00%2027A	5	01-May-27	1,786	92.25	20.56	94.43	19.81	2.18
11.75%2027A	10	15-Jun-27	1,831	73.45	20.46	75.29	19.73	1.84
07.80%2027A	7	15-Aug-27	1,892	60.14	20.68	62.74	19.54	2.60
10.30%2027A	8	15-Oct-27	1,953	67.72	20.50	69.83	19.65	2.12
11.25%2027A	10	15-Dec-27	2,014	70.17	20.53	72.59	19.60	2.42
18.00%2028A	6	15-Jan-28	2,045	91.14	20.73	93.79	19.87	2.64
10.75%2028A	10	15-Mar-28	2,105	67.61	20.58	70.02	19.65	2.41
09.00%2028B	15	01-May-28	2,152	61.42	20.59	63.69	19.67	2.27
09.00%2028A	15	01-Jul-28	2,213	60.45	20.76	63.68	19.46	3.22
11.50%2028A	13	01-Sep-28	2,275	69.18	20.45	71.68	19.54	2.50
13.00%2029A	15	01-Jan-29	2,397	71.88	21.10	74.37	20.22	2.49
13.00%2029B	15	01-May-29	2,517	72.61	20.60	75.29	19.69	2.69
11.00%2030A	15	15-May-30	2,896	63.21	20.60	65.87	19.66	2.66
11.25%2031A	12	15-Mar-31	3,200	61.02	21.20	63.64	20.27	2.61
12.00%2031A	10	01-Dec-31	3,461	62.97	21.22	65.65	20.30	2.67
08.00%2032A	20	01-Jan-32	3,492	46.05	21.53	49.28	20.16	3.23
09.00%2032A	20	01-Oct-32	3,766	49.61	21.20	51.91	20.28	2.30
11.20%2033A	15	15-Jan-33	3,872	59.19	20.90	63.09	19.58	3.90
09.00%2033A	20	01-Jun-33	4,009	45.12	22.80	49.42	20.93	4.29
13.25%2033A	20	01-Jul-33	4,039	61.92	22.80	67.43	20.90	5.50
09.00%2033B	20	01-Nov-33	4,162	44.61	22.80	49.00	20.88	4.40
13.25%2034A	20	01-Jan-34	4,223	61.53	22.80	67.20	20.85	5.67
10.25%2034A	15	15-Sep-34	4,480	52.14	21.40	57.42	19.48	5.28
11.50%2035A	20	15-Mar-35	4,661	53.51	22.80	58.79	20.80	5.28
10.50%2039A	20	15-Aug-39	6,275	51.90	20.87	56.62	19.18	4.72
12.00%2041A	25	01-Jan-41	6,780	59.32	20.60	62.73	19.50	3.41
09.00%2043A	30	01-Jun-43	7,661	44.26	20.75	46.48	19.80	2.22
13.50%2044A	30	01-Jan-44	7,875	65.05	20.90	68.00	20.00	2.95
13.50%2044B	30	01-Jun-44	8,027	64.40	21.10	66.31	20.50	1.90
12.50%2045A	30	01-Mar-45	8,300	59.16	21.25	59.88	21.00	0.72

# External Sector

## 4.1 Exchange Rates<sup>(a)</sup>

Item (Rs Per Unit) <sup>(b)</sup>	Week Ending - 10-Jun-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	355.61	366.53	361.07	360.30	200.40
GBP	441.69	459.74	450.71	452.95	283.14
Yen	2.63	2.75	2.69	2.78	1.83
Euro	375.69	391.70	383.69	388.53	243.33
INR <sup>(c)</sup>			4.62	4.66	2.74
SDR	As at 09-Jun-2022		484.73	486.10	288.52
Central Bank Purchases and Sales <sup>(d)</sup> (US\$ Mn. )			May 2022	Month Ago	Year Ago
Purchases			76.60	140.95	13.57
Sales			155.10	244.90	10.00



Item	Week Ending	Week Ago	Year Ago
	10-Jun-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	8.76	16.71	23.16

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(e)</sup>	Week Ending	Week Ago	Year Ago	
	10-Jun-2022			
1 Month	361.10	361.08	198.36	
3 Months	-	362.34	198.27	
Average Daily Interbank Forward Volume (US\$ mn)	6.44	7.83	19.43	
Outstanding Forward Volume (US\$ mn)	As at 09-Jun-2022	176.18	201.78	1,012.25

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

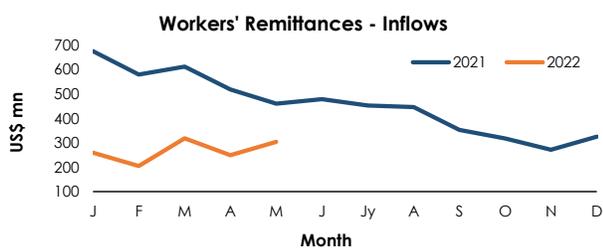
(e) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2021	2022 <sup>(a)</sup>	2021	2022 <sup>(a)</sup>	% Change
		May	May	Jan-May	Jan-May	
Tourist Arrivals	Number	1,497	30,207	15,294	378,521	2,375.0
Earnings from Tourism	US\$ mn	3.9 <sup>(b)</sup>	54.3	39.9 <sup>(b)</sup>	680.7	1,607.8
	Rs. bn	0.8 <sup>(b)</sup>	19.5	7.8 <sup>(b)</sup>	169.5	2,069.8
Workers' Remittances (Inflows)	US\$ mn	460.1	304.1	2,845.9	1,335.6	(53.1)
	Rs. bn	91.8	109.2	556.0	363.7	(34.6)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end May 2022 <sup>(a)</sup>

Official Reserve Assets (USD Mn) <sup>(b)</sup>	1,920
(1) Foreign Currency Reserves	1,805
(2) Reserve position in the IMF	65
(3) SDRs	21
(4) Gold	28
(5) Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

#### 4.4 International Reserves & Foreign Currency Liquidity as at end April 2022 <sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	1,812
(1) Foreign currency reserves	1,602
(a) Securities	31
(b) Total currency and deposits with	1,571
(i) other national central banks, BIS and IMF	1,546
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	24
(2) Reserve position in the IMF	64
(3) SDRs	115
(4) Gold	29
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,677)	(456)	(267)	(2,954)
outflows (-) Principal	(3,417)	(408)	(235)	(2,774)
Interest	(260)	(48)	(31)	(180)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,976)	5	(295)	(1,686)
(i) Short positions <sup>(e)</sup>	(2,364)	(65)	(425)	(1,874)
(ii) Long positions (+)	388	70	130	188
3. Other	(16)	(16)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(16)	(16)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

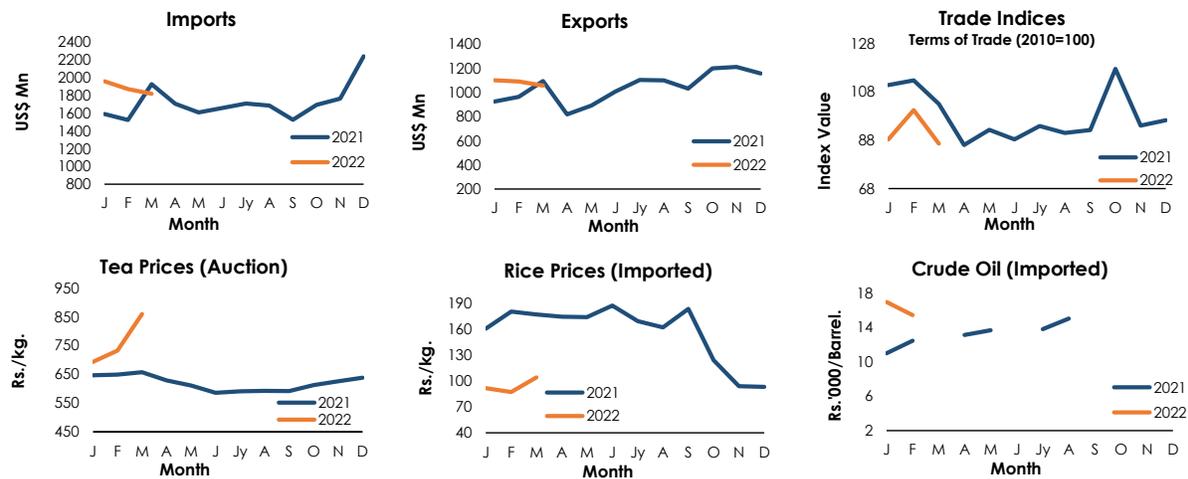
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Mar 2021	Jan-Mar 2022 <sup>(a)</sup>	% Change	Jan-Mar 2021	Jan-Mar 2022 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>2,982.2</b>	<b>3,249.3</b>	<b>9.0</b>	<b>578,578.6</b>	<b>712,346.1</b>	<b>23.1</b>
Agricultural	663.8	605.9	(8.7)	128,850.4	132,940.3	3.2
Industrial	2,302.4	2,627.8	14.1	446,612.1	576,061.3	29.0
Food, Beverages and Tobacco	132.4	138.7	4.8	25,692.7	30,488.1	18.7
Textiles and Garments	1,333.5	1,477.0	10.8	258,642.9	322,930.9	24.9
Petroleum Products	85.8	179.5	109.2	16,618.2	39,201.1	135.9
Leather, Rubber products etc.	267.5	268.7	0.4	51,900.0	58,948.1	13.6
Other	483.1	564.0	16.7	93,758.4	124,493.0	32.8
Mineral	11.8	10.4	(11.6)	2,288.3	2,208.5	(3.5)
Other	4.3	5.2	21.9	828.0	1,136.0	37.2
<b>Imports</b>	<b>5,041.1</b>	<b>5,651.2</b>	<b>12.1</b>	<b>978,240.2</b>	<b>1,237,880.8</b>	<b>26.5</b>
Consumer Goods	997.9	940.8	(5.7)	193,526.5	204,943.4	5.9
Intermediate Goods	2,990.7	3,610.1	20.7	580,422.3	791,634.9	36.4
Investment Goods	1,050.1	1,098.8	4.6	203,819.6	240,954.2	18.2
Other	2.4	1.6	(36.6)	471.8	348.3	(26.2)
<b>Trade Balance</b>	<b>(2,059.0)</b>	<b>(2,402.0)</b>	<b>-</b>	<b>(399,661.6)</b>	<b>(525,534.7)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2022 Mar <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	147.1	151.9	152.2
Quantity	165.2	145.4	167.9
Unit Value	89.1	104.5	90.7
<b>Total Imports</b>			
Value	162.8	167.6	172.4
Quantity	158.3	161.1	196.0
Unit Value	102.8	104.0	87.9
<b>Terms of Trade</b>	<b>86.6</b>	<b>100.5</b>	<b>103.1</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2021 Mar	2022 Mar <sup>(a)</sup>	% Change	2021 Mar	2022 Mar <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.34	3.36	0.7	657.15	859.29	30.8
Imports (C I F)		US\$/MT			Rs/MT	
Rice	900.40	407.89	(54.7)	177,362.09	104,342.52	(41.2)
Sugar	472.99	532.97	12.7	93,170.18	136,337.30	46.3
Wheat	296.36	333.98	12.7	58,377.96	85,435.75	46.3
Crude Oil <sup>(b)</sup>		US\$/Barrel			Rs/Barrel	
	-	-	-	-	-	-

(a) Provisional

(b) Crude oil was not imported in March of either 2021 or 2022.