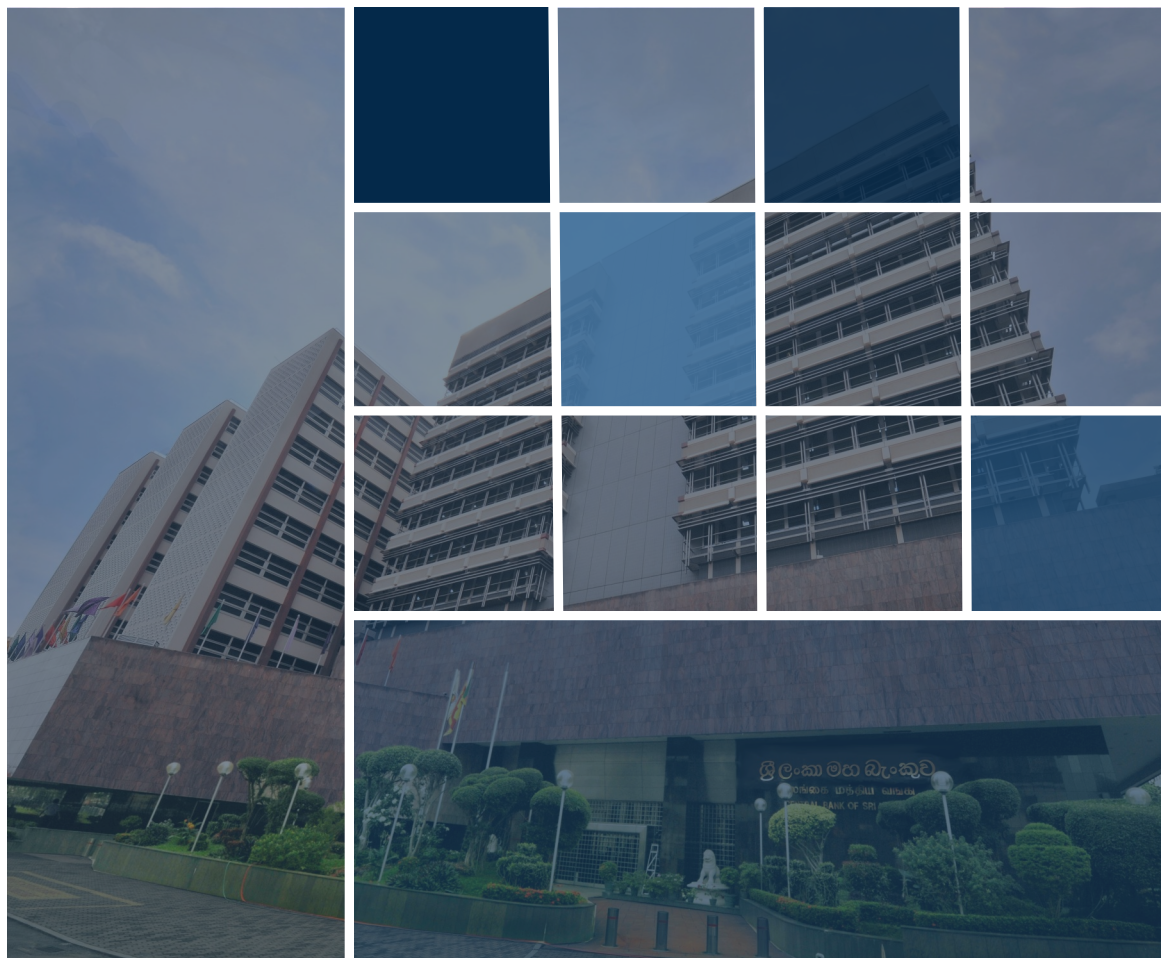


Weekly Economic Indicators

03 June 2022



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 39.1 per cent in May 2022 from 29.8 per cent in April 2022 due to the monthly increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 57.4 per cent and 30.6 per cent, respectively, in May 2022. Furthermore, the CCPI measured on an annual average basis, increased to 14.2 per cent in May 2022 from 11.3 per cent in April 2022.

During the period under review (28.05.2022 to 03.06.2022), crude oil prices showed a mixed performance. At the beginning of the period crude oil prices increased with the EU's agreement to cut 90 per cent of oil imports from Russia by end 2022, whereas prices declined in the middle of the week with the statement that Saudi Arabia would increase its production to compensate any shortfall due to EU sanctions. However, prices increased again towards the end of the week due to drop in US inventories. Overall, during the period under review, Brent price decreased by US dollars 2.06 per barrel, while WTI price increased by US dollars 1.12 per barrel.

Monetary Sector

Weekly AWPR for the week ending 03rd June 2022 increased by 99 bps to 22.11 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 686.640 bn by the end of this week, compared to a deficit of Rs. 718.117 bn by the end of last week.

By 03rd June 2022, the All Share Price Index (ASPI) decreased by 3.14 per cent to 8,054.77 points and the S&P SL 20 Index decreased by 3.12 per cent to 2,647.67 points, compared to the index values of last week.

External Sector

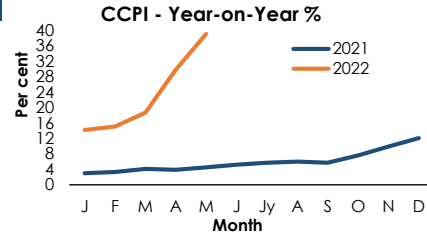
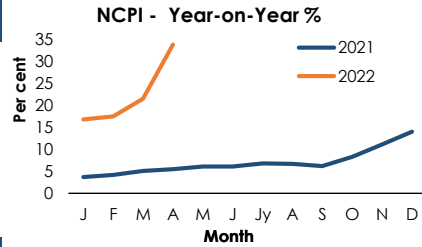
During the year up to 03rd June 2022, the Sri Lankan rupee depreciated against the US dollar by 44.4 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 42.1 per cent, the Euro by 41.5 per cent, the pound sterling by 40.3 per cent and the Japanese yen by 37.3 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,812 mn as at end April 2022.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	190.3	172.7	142.2
Monthly Change %	10.2	2.9	0.1
Annual Average Change %	13.0	10.6	5.3
Year - on - Year Change %	33.8	21.5	5.5
National Consumer Price Index (NCPI) - Core	182.3	166.3	142.5
Annual Average Change %	10.2	8.2	4.4
Year - on - Year Change %	27.9	17.3	4.1
CCPI(2013=100)	May 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	195.2	180.2	140.3
Monthly Change %	8.3	9.3	1.1
Annual Average Change %	14.2	11.3	3.9
Year - on - Year Change %	39.1	29.8	4.5
Colombo Consumer Price Index (CCPI) - Core	182.9	172.4	142.5
Annual Average Change %	10.2	8.1	3.0
Year - on - Year Change %	28.4	22.0	3.2



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

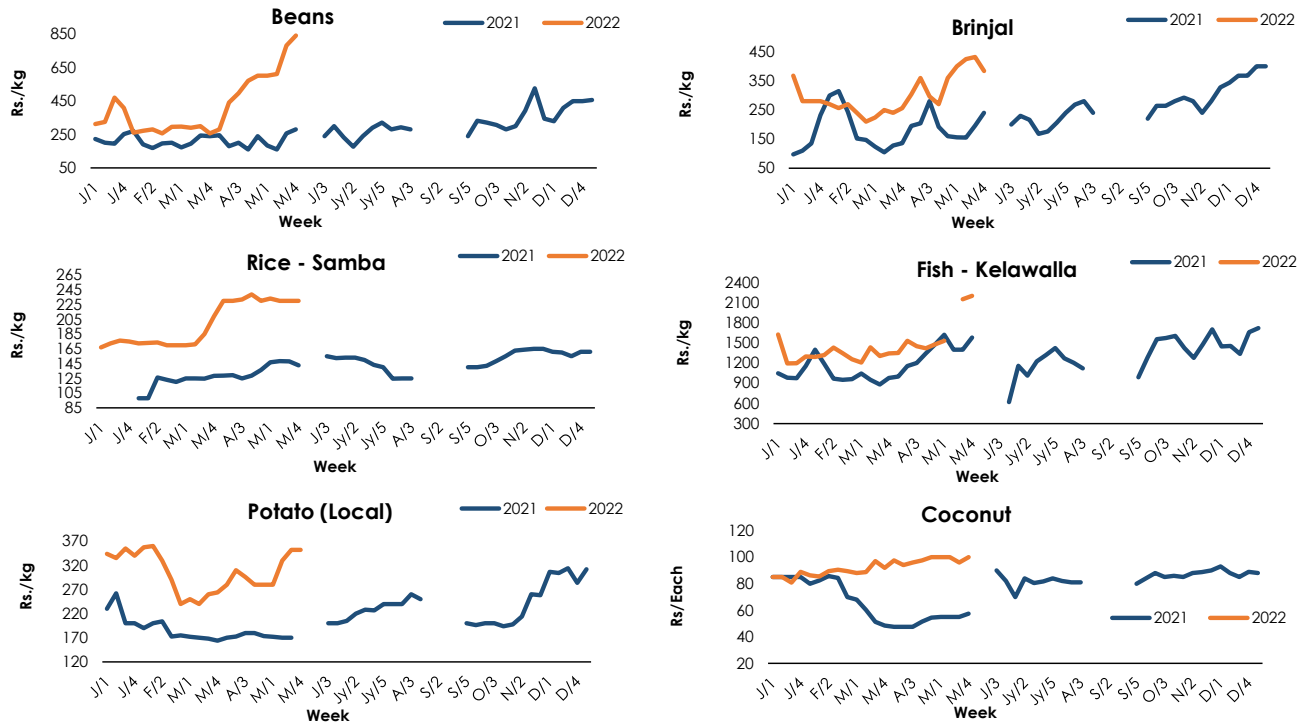
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	220.00	220.00	214.17	140.00	230.00	230.00	220.00	145.00
Kekulu (Red)	209.00	208.50	203.33	98.00	215.00	217.00	214.00	105.00
Vegetables								
Beans	560.00	516.00	425.00	136.67	630.00	566.00	475.00	173.33
Cabbage	216.00	145.00	120.00	103.33	276.00	198.00	160.00	143.33
Carrot	290.00	279.00	135.00	133.33	340.00	327.00	175.00	166.67
Tomato	650.00	693.00	300.00	110.00	700.00	740.00	335.00	153.33
Pumpkin	100.00	114.00	60.00	36.67	120.00	134.00	80.00	60.00
Snake Gourd	350.00	331.00	175.00	120.00	382.00	382.00	215.00	160.00
Brinjal	300.00	294.00	300.00	123.33	350.00	350.00	350.00	166.67
Other Foods								
Red Onion (Local)	398.67	369.67	307.50	306.67	450.00	391.20	320.00	340.00
Big Onion (Imported)	201.87	181.10	153.75	80.83	224.00	200.00	180.00	100.00
Potato (Local)	300.40	263.90	218.33	151.00	303.60	300.00	250.00	171.67
Dried Chilli (Imported)	1,701.17	1,547.17	1,335.00	500.00	1,730.00	1,660.00	1,450.00	543.33
Dhal	604.45	575.57	489.38	186.00	605.20	590.33	510.00	193.33
Egg - White (Each)	39.20	34.50	27.63	15.50	39.70	35.00	28.00	16.33
Coconut (Each)	80.00	80.00	80.00	80.00	80.00	80.00	80.00	85.33
Green Chilli	390.00	315.00	300.00	156.67	460.00	365.00	350.00	198.33
Lime	454.00	445.00	550.00	120.00	515.00	495.00	600.00	150.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,766.67	1,600.00	1,325.00	1,350.00	1,860.00	2,100.00
Balaya	1,070.00	1,125.00	800.00	n.a.	940.00	n.a.
Salaya	617.50	474.00	590.00	430.00	688.00	534.00
Hurulla	1,060.00	912.50	1,000.00	945.00	1,100.00	1,070.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	226.00	220.00
Kekulu (Red)	200.00	195.00
Vegetables		
Beans	537.00	507.00
Cabbage	203.00	133.50
Carrot	280.00	261.00
Tomato	494.00	497.00
Pumpkin	102.50	89.50
Snake Gourd	280.00	274.50
Brinjal	227.50	271.00
Ash Plantain	63.00	62.50
Other Foods		
Red Onion (Local)	455.00	385.00
Big Onion (Imported)	198.00	176.00
Potato (Local)	243.75	246.00
Dried Chilli (Imported)	1,675.00	1,441.67
Coconut (Each)	59.70	62.60

1.2.5 Marandaghamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	220.30	214.20	212.50	147.00
Kekulu (White)	203.30	201.00	197.50	108.00
Kekulu (Red)	206.40	204.20	200.00	99.50
Nadu	215.10	207.50	206.67	114.50

1.2.4 Narahenpita Economic Centre

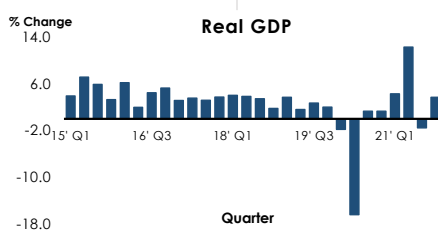
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	215.00	215.00
Vegetables		
Beans	840.00	780.00
Cabbage	304.00	256.00
Carrot	376.00	368.00
Tomato	800.00	720.00
Pumpkin	168.00	172.00
Snake Gourd	400.00	428.00
Brinjal	384.00	432.00
Other Foods		
Red Onion (Local)	640.00	472.00
Big Onion (Imported)	240.00	204.00
Potato (Local)	352.00	352.00
Potato (Imported)	240.00	240.00
Dried Chilli (Imported)	1,776.00	1,600.00
Dhal	628.00	596.00
Sugar - White	305.00	270.00
Egg - White (Each)	40.40	36.20
Coconut (Each)	100.00	96.00
Green Chilli	640.00	560.00
Fish		
Kelawalla	2,200.00	2,148.00
Balaya	1,070.00	1,166.00
Salaya	690.00	572.00
Hurulla	1,248.00	1,053.33

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised



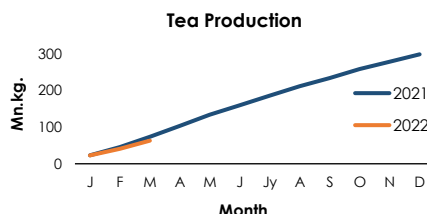
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Mar ^(a)	2022 Jan-Mar ^(b)	%Change
Tea	(mn kg)	74.5	63.0	(15.5)
Rubber	(mn kg)	22.7	19.2	(15.7)
Coconut	(mn Nuts)	712.9	837.4	17.5

(a) Revised

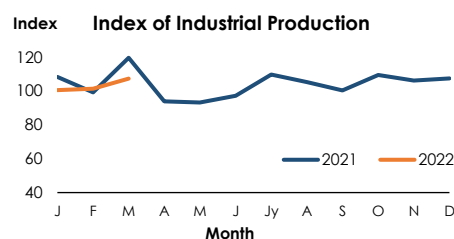
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	March		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	119.6	107.3	(10.2)
Food products	126.3	105.1	(16.8)
Wearing apparel	131.2	104.4	(20.4)
Other non-metallic mineral products	145.1	132.1	(9.0)
Coke and refined petroleum products	1.5	42.5	2,686.4
Rubber and plastic products	124.0	112.1	(9.6)
Chemicals and chemical products	119.5	116.1	(2.9)
Beverages	145.6	163.1	12.0

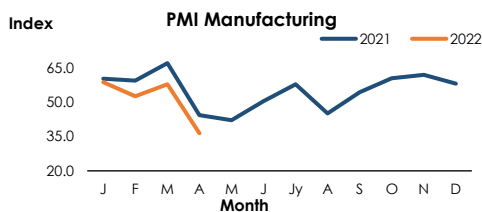
(a) Major 7 sub divisions (b) Revised (c) Provisional



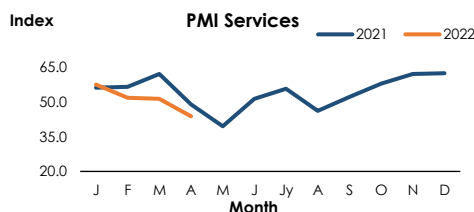
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	March 2021	April 2021	March 2022	April 2022
Index	67.0	44.3	57.8	36.4



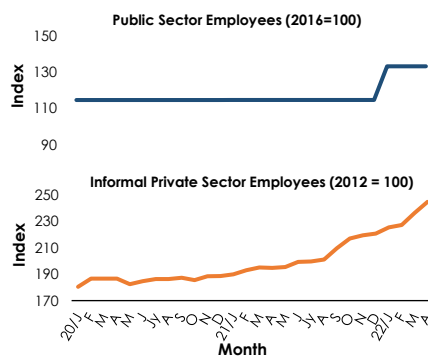
Month/Year	PMI Services			
	March 2021	April 2021	March 2022	April 2022
Index	62.1	48.9	51.3	43.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 April	2022 April	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	194.7	244.8	25.8
Agriculture	200.1	247.8	23.9
Industry	196.2	246.8	25.8
Services	190.9	241.5	26.5



1.7.2 Employment^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
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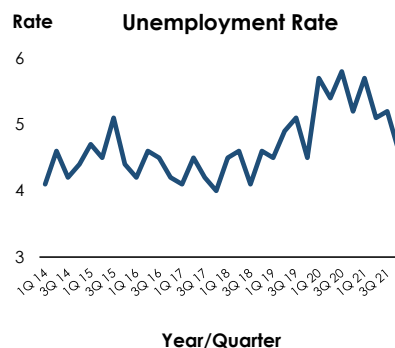
Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

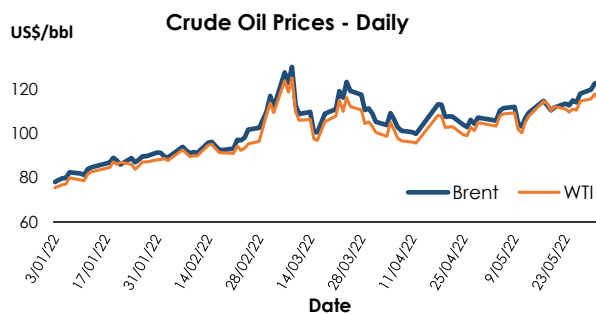
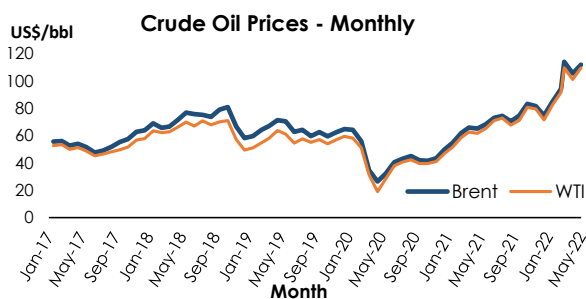
1.8 Average Crude Oil Prices

Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	111.91	109.64	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-
Date	2021		2022			
28 May	69.79	67.28	-	-	-	-
29 May	-	-	-	-	-	-
30 May	-	-	119.59	115.51	-	-
31 May	-	-	122.43	117.59	-	-
01 June	70.15	67.58	122.84	115.45	-	-
02 June	70.55	67.99	113.80	112.53	-	-
03 June	71.68	69.16	117.53	116.63	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021 and March and April 2022.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 03-Jun-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Bank Rate	17.50	17.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.71
Treasury Bill Yields (Primary Market)			
91-Day	22.75	23.65	5.15
182-Day	23.60	24.22	5.17
364-Day	23.75	24.30	5.21
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	22.11	21.12	5.63
	Apr-22	Month Ago	Year Ago
Savings Deposits	0.10-6.10	0.10-6.35	0.10-7.00
One Year Fixed Deposits	0.25-20.00	0.25-15.00	0.25-15.00
	May-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.99	5.52	4.97
Average Weighted Fixed Deposit Rate (AWFDR)	8.97	6.84	5.94
	Apr-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	15.35	7.68	4.77
Average Weighted New Fixed Deposit Rate (AWNFRD)	15.63	8.06	4.92
	Apr-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.31	10.35	9.73
Average Weighted New Lending Rate (AWNLR)	13.72	10.73	7.95
National Savings Bank (NSB)			
	Apr-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	14.50	7.50	5.00

Treasury Bond Auction	03 yrs 30-May-2022	05 yrs 07 mon 30-May-2022
Coupon rate	17.00	18.00
Weighted Average Yield	22.38	21.86

Bank wise- AWPR	Week ending 03-Jun-2022	Week Ago	Bank wise- AWPR	Week ending 03-Jun-2022	Week Ago
Bank of Ceylon	21.47	19.79	Cargills Bank	30.00	30.00
People's Bank ^(a)	16.50	16.50	HSBC	23.83	23.36
Hatton National Bank	23.52	23.91	Standard Chartered Bank	21.54	20.16
Commercial Bank of Ceylon	21.57	21.83	Citi Bank	21.50	18.83
Sampath Bank	21.34	18.03	Deutsche Bank	16.38	16.50
Seylan Bank	19.91	19.78	Habib Bank ^(a)	13.96	13.96
Union Bank of Colombo	23.59	22.06	Indian Bank	15.02	14.73
Pan Asia Banking Corporation	20.85	18.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	22.39	21.69	MCB Bank ^(a)	13.52	13.52
DFCC Bank	21.62	21.61	State Bank of India	20.33	13.39
NDB Bank	25.00	23.00	Public Bank	13.09	20.57
Amana Bank ^(a)	20.36	20.36			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

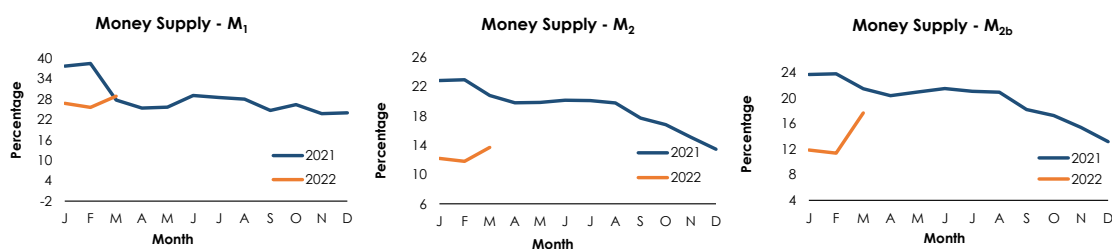
Item	Rs. bn			Annual Change (%)		
	2022 March ^{(a) (b)}	Month Ago	Year Ago ^(c)	2022 March ^{(a) (b)}	Month Ago	Year Ago ^(c)
Reserve Money	1,386.7	1,324.2	1,028.6	34.8	35.4	1.5
M ₁	1,589.6	1,507.1	1,232.8	28.9	25.6	27.8
M ₂	10,073.3	9,735.8	8,860.6	13.7	11.8	20.8
M _{2b}	11,575.5	10,755.1	9,838.6	17.7	11.4	21.5
Net Foreign Assets of the Banking System ^(d)	(1,888.7)	(1,275.2)	(429.9)	(339.3)	(230.6)	(1,629.0)
Monetary Authorities	(1,203.4)	(734.2)	341.0	(452.9)	(286.4)	(63.9)
Commercial Banks	(685.3)	(540.9)	(771.0)	11.1	30.6	15.8
Domestic Banking Units (DBUs)	(607.2)	(444.9)	(496.3)	(22.3)	8.1	(20.1)
Offshore Banking Units (OBUs)	(78.1)	(96.1)	(274.7)	71.6	67.5	45.3
Net Domestic Assets of the Banking System ^(d)	13,464.2	12,030.3	10,268.6	31.1	19.9	27.2
Net Credit to the Government	6,542.9	6,093.5	4,941.8	32.4	27.1	52.7
Monetary Authorities	2,682.5	2,442.4	1,092.2	145.6	145.1	130.8
Commercial Banks	3,860.4	3,651.2	3,849.7	0.3	(3.8)	39.4
DBUs	3,418.6	3,346.5	3,411.0	0.2	(0.4)	55.1
OBUs	441.8	304.7	438.7	0.7	(30.4)	(22.1)
Credit to Public Corporations	1,547.8	1,237.5	1,098.4	40.9	14.6	26.5
DBUs	1,307.5	1,074.3	631.8	107.0	73.4	26.6
OBUs	240.3	163.2	466.7	(48.5)	(64.5)	26.3
Credit to the Private Sector	7,529.0	7,051.0	6,388.2	17.9	12.3	7.5
DBUs	6,835.0	6,578.0	5,926.0	15.3	12.9	8.0
OBUs	694.0	473.0	462.2	50.2	5.7	1.3
Other Items (Net)	(2,155.5)	(2,351.8)	(2,159.9)	0.2	(11.3)	(9.3)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee in March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022

(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	26-May-2022	02-Jun-2022	Change
Reserve Money (Rs. mn)	1,471,756.72	1,461,249.22	(10,507.51)

Weekly Change in Reserve Money

2.4 Money Market Activity (Overnight)

Item	30-May-2022	31-May-2022	01-Jun-2022	02-Jun-2022	03-Jun-2022
Call Money Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	9,100	1,250	6,050	9,550	15,950
Repo Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	4,350	7,148	7,550	5,350	6,450

2.5 CBSL Securities Portfolio

Item	30-May-2022	31-May-2022	01-Jun-2022	02-Jun-2022	03-Jun-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,971,456.71	1,971,456.71	1,971,456.71	1,971,456.71	1,964,907.41
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,848,781.71	1,853,847.58	1,855,370.24	1,856,417.48	1,850,472.79

2.6 Open Market Operations

Item	30-May-2022	31-May-2022	01-Jun-2022	02-Jun-2022	03-Jun-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	206.109	199.141	196.973	199.545	203.561
Standing Lending Facility (Rs. bn)	681.611	679.728	732.438	741.442	760.701
Total Overnight Market Liquidity (Rs. bn)	(475.502)	(480.587)	(535.465)	(541.897)	(557.140)
Total Outstanding Market Liquidity (Rs. bn)**	(605.002)	(610.087)	(664.965)	(671.397)	(686.640)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End March	End April ^(b)
Total Number of Active Cards	1,927,195	1,965,396	1,973,481
Local (accepted only locally)	15,861	15,487	15,314
Global (accepted globally)	1,911,334	1,949,909	1,958,167
Outstanding balance (Rs.mn)	133,285	138,819	138,192
Local (accepted only locally)	38,719	41,407	40,427
Global (accepted globally)	94,565	97,413	97,765

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

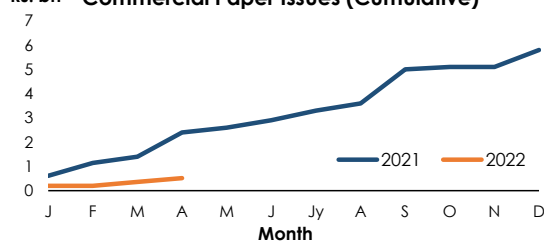
2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End March	End April ^(b)
Total Issues - Cumulative ^(c)	5.8	0.4	0.5
Outstanding (as at end of the period)	1.1	0.9	0.9

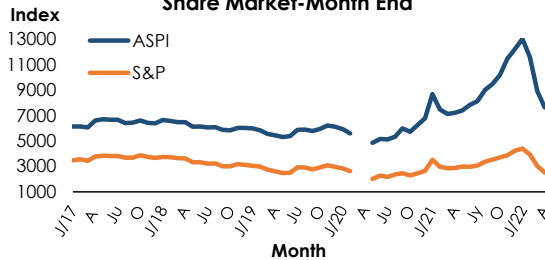
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total

Rs. bn Commercial Paper Issues (Cumulative)



Index Share Market-Month End



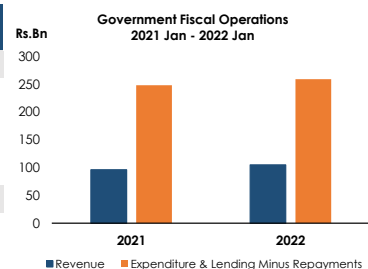
2.9 Share Market

Item	As at 03-Jun-2022	As at 27-May-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,054.77	8,315.55	7,567.38
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,647.67	2,733.04	3,046.47
Daily Turnover (Weekly Average)(Rs. mn)	1,396.67	1,979.60	2,874.36
Market Capitalisation (Rs.bn)	3,573.42	3,710.40	3,340.95
Foreign Purchases (Rs. mn)	11.01	22.45	182.20
Foreign Sales (Rs. mn)	16.27	63.87	329.65
Net Foreign Purchases (Rs. mn)	(5.26)	(41.41)	(147.45)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

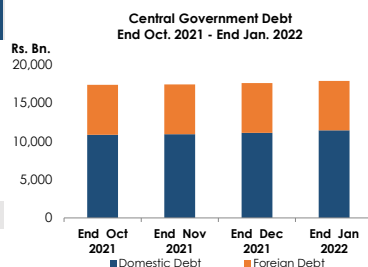
Item	2021 Jan	2022 Jan ^(a)
Revenue and Grants	96.2	104.8
Revenue	96.2	104.8
Tax	88.1	90.2
Non tax	8.1	14.6
Grants	0.0	0.0
Expenditure & Lending Minus Repayments	248.2	259.1
Recurrent	230.4	252.9
Capital & Lending Minus Repayments	17.8	6.2



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Jan 2022 ^(b)
Total domestic debt	11,097.2	11,428.6
of which		
Treasury bills	2,270.5	2,427.3
Treasury bonds	6,966.2	7,317.3
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	6,444.5
Total outstanding govt. debt	17,589.4	17,873.0



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st June 2022

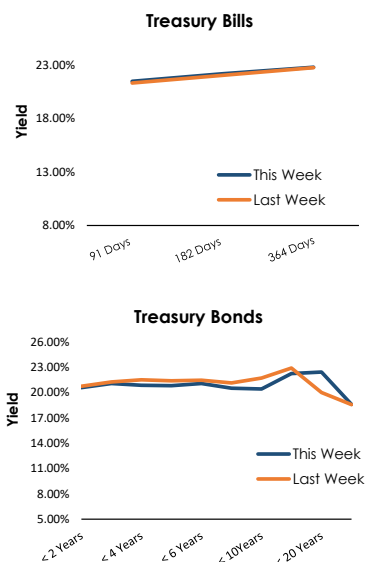
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	22.75	23.65	22.04	20.86	21.45	21.29
	182 Day	23.60	24.22	22.79	21.53	22.16	22.02
	364 Day	23.75	24.30	23.38	22.16	22.77	22.73
Treasury Bonds	< 2 Years	-	-	21.13	20.00	20.56	20.73
	< 3 Years	23.38	-	21.39	20.72	21.06	21.24
	< 4 Years	-	-	21.22	20.47	20.84	21.48
	< 5 Years	-	-	21.27	20.30	20.79	21.38
	< 6 Years	21.86	-	21.69	20.42	21.05	21.45
	< 8 Years	-	-	21.23	19.75	20.49	21.13
	< 10 Years	-	-	21.01	19.78	20.40	21.71
	< 15 Years	-	-	23.41	21.05	22.23	22.88
	< 20 Years	-	-	23.28	21.53	22.40	19.99
	< 30 Years	-	-	19.00	18.16	18.58	18.55

(a) Primary market transactions during the week ending 01st June 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards while T-Bond Secondary market yield curve has shifted downwards except for less than 20 years and less than 30 years T-Bonds during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	40.30	43.65
	3-Nov-25	6.85	38.39	38.85
	18-Jul-26	6.83	34.76	35.33
	11-May-27	6.20	29.52	30.23
International Sovereign Bonds	18-Apr-28	6.75	27.58	28.10
	14-Mar-29	7.85	27.66	28.18
	28-Mar-30	7.55	25.17	25.63



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 01st June 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,917,207.33	2,905,489.01
Treasury Bonds ^(a)	8,003,451.46	7,951,951.46
Total	10,920,658.79	10,857,440.47
T-bills and T-bonds held by Foreigners	2,752.29	2,736.35
Sri Lanka Development Bonds (SLDBs)	529,786.89	528,705.58

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.58 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	83,000.00	90,000.00
Total Bids Received	243,711.00	213,160.00
Total Bids Accepted	83,000.00	90,000.00
Treasury Bonds		
Amount Offered	40,000.00	-
Total Bids Received	130,008.00	-
Total Bids Accepted	40,000.00	-

Weekly T-Bill auction was oversubscribed by 2.9 times and T-Bond auction was oversubscribed by 3.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	152,223.68	116,840.08
Repo Transaction (Sales/Purchases)	427,665.12	415,195.76
Treasury Bonds		
Outright Transaction (Sales/Purchases)	248,845.75	276,245.18
Repo Transaction (Sales/Purchases)	908,319.57	974,791.85

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 2.58 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 03rd June 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.67	17.16	99.70	15.77	0.03
1 Month	98.50	18.27	98.59	17.13	0.09
2 Month	96.85	19.13	96.99	18.33	0.13
3 Month	94.68	21.57	94.88	20.78	0.19
4 Month	93.23	20.61	93.47	19.85	0.25
5 Month	91.59	20.48	91.76	20.05	0.17
6 Month	88.98	22.34	89.30	21.69	0.32
7 Month	88.07	20.74	88.27	20.39	0.20
8 Month	86.33	20.79	86.54	20.47	0.21
9 Month	84.56	20.88	84.79	20.57	0.23
10 Month	82.81	20.92	83.05	20.62	0.25
11 Month	81.06	20.95	81.33	20.65	0.27
12 Month	77.58	22.73	78.14	22.17	0.56

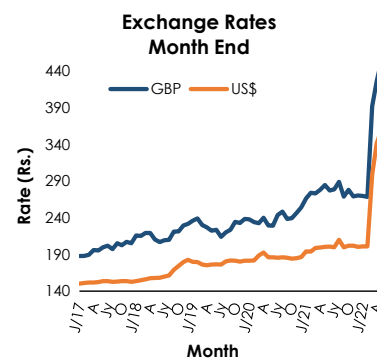
3.6 Two Way Quotes (Treasury Bonds) - 03rd June 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	1-Jul-22	28	99.24	20.26	99.30	19.41	0.07
10.00%2022A	8	1-Oct-22	120	96.49	21.08	96.90	19.73	0.41
05.75%2022A	3	15-Nov-22	165	94.11	20.01	94.44	19.15	0.34
07.90%2022A	3	15-Dec-22	195	94.23	19.82	94.54	19.14	0.31
08.65%2023A	3	15-Jan-23	226	93.61	20.12	94.05	19.29	0.44
10.00%2023A	6	15-Mar-23	285	92.84	20.26	93.38	19.44	0.54
11.50%2023A	6	15-May-23	346	92.65	20.38	93.33	19.51	0.68
10.20%2023A	5	15-Jul-23	407	89.98	20.66	90.87	19.66	0.89
09.00%2023A	10	1-Sep-23	455	87.52	20.84	88.59	19.74	1.06
11.20%2023A	9	1-Sep-23	455	89.12	21.56	89.86	20.80	0.74
07.00%2023A	20	1-Oct-23	485	84.56	20.87	85.68	19.75	1.12
06.30%2023A	3	15-Nov-23	530	82.48	20.93	83.67	19.80	1.19
11.60%2023A	5	15-Dec-23	560	87.53	21.56	88.46	20.76	0.93
11.40%2024A	10	1-Jan-24	577	87.57	21.04	88.59	20.17	1.03
10.90%2024A	5	15-Mar-24	651	86.10	20.56	87.62	19.40	1.52
10.25%2024A	5	15-Jun-24	743	83.48	20.59	85.13	19.44	1.65
11.00%2024A	8	1-Aug-24	790	83.24	21.00	85.19	19.70	1.96
09.85%2024A	5	15-Sep-24	835	80.99	20.68	82.85	19.48	1.86
06.00%2024A	10	1-Dec-24	912	72.21	20.84	73.81	19.81	1.60
10.25%2025A	10	15-Mar-25	1,016	78.68	20.68	79.96	19.95	1.28
09.00%2025A	12	1-May-25	1,063	74.64	21.08	76.30	20.14	1.67
17.00%2025A	3	1-Jun-25	1,094	91.54	20.94	92.69	20.38	1.15
11.00%2025A	10	1-Aug-25	1,155	78.14	20.74	79.98	19.79	1.84
10.35%2025A	8	15-Oct-25	1,230	75.36	20.88	77.00	20.05	1.64
06.75%2026A	5	15-Jan-26	1,322	65.08	21.00	67.32	19.82	2.24
09.00%2026A	13	1-Feb-26	1,339	70.23	21.04	72.59	19.87	2.36
05.35%2026A	15	1-Mar-26	1,367	61.28	20.70	62.74	19.92	1.46
11.00%2026A	11	1-Jun-26	1,459	73.90	20.97	75.43	20.26	1.53
11.50%2026A	10	1-Aug-26	1,520	74.43	20.99	76.14	20.23	1.71
11.40%2027A	8	15-Jan-27	1,687	72.61	20.92	74.26	20.22	1.65
18.00%2027A	5	1-May-27	1,793	91.18	20.94	93.35	20.17	2.17
11.75%2027A	10	15-Jun-27	1,838	72.10	20.98	74.20	20.13	2.10
07.80%2027A	7	15-Aug-27	1,899	59.29	21.02	61.90	19.86	2.61
10.30%2027A	8	15-Oct-27	1,960	66.83	20.84	68.91	19.99	2.08
11.25%2027A	10	15-Dec-27	2,021	69.09	20.94	71.12	20.14	2.03
18.00%2028A	6	15-Jan-28	2,052	90.05	21.08	91.85	20.48	1.80
10.75%2028A	10	15-Mar-28	2,112	66.32	21.08	68.33	20.28	2.01
09.00%2028B	15	1-May-28	2,159	60.21	21.07	62.10	20.28	1.89
09.00%2028A	15	1-Jul-28	2,220	59.69	21.05	62.67	19.83	2.97
11.50%2028A	13	1-Sep-28	2,282	68.19	20.81	70.37	20.00	2.18
13.00%2029A	15	1-Jan-29	2,404	71.42	21.25	73.46	20.52	2.04
13.00%2029B	15	1-May-29	2,524	72.29	20.70	74.63	19.90	2.34
11.00%2030A	15	15-May-30	2,903	62.87	20.71	65.15	19.90	2.28
11.25%2031A	12	15-Mar-31	3,207	60.63	21.33	62.75	20.57	2.12
12.00%2031A	10	1-Dec-31	3,468	62.63	21.33	64.79	20.58	2.16
08.00%2032A	20	1-Jan-32	3,499	45.76	21.64	48.65	20.40	2.89
09.00%2032A	20	1-Oct-32	3,773	49.26	21.33	51.12	20.58	1.85
11.20%2033A	15	15-Jan-33	3,879	58.95	20.98	62.45	19.78	3.49
09.00%2033A	20	1-Jun-33	4,016	45.11	22.80	49.40	20.93	4.29
13.25%2033A	20	1-Jul-33	4,046	61.90	22.80	67.40	20.90	5.50
09.00%2033B	20	1-Nov-33	4,169	44.59	22.80	48.98	20.88	4.39
13.25%2034A	20	1-Jan-34	4,230	61.51	22.80	67.17	20.85	5.67
10.25%2034A	15	15-Sep-34	4,487	52.12	21.40	57.41	19.48	5.28
11.50%2035A	20	15-Mar-35	4,668	53.50	22.80	58.78	20.80	5.28
10.50%2039A	20	15-Aug-39	6,282	51.89	20.87	56.61	19.18	4.72
12.00%2041A	25	1-Jan-41	6,787	59.31	20.60	62.71	19.50	3.41
09.00%2043A	30	1-Jun-43	7,668	44.27	20.75	46.49	19.80	2.22
13.50%2044A	30	1-Jan-44	7,882	65.03	20.90	67.99	20.00	2.95
13.50%2044B	30	1-Jun-44	8,034	64.41	21.10	66.32	20.50	1.90
12.50%2045A	30	1-Mar-45	8,307	59.16	21.25	59.88	21.00	0.72

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 03-Jun-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	355.31	365.29	360.30	359.25	200.35
GBP	445.20	460.70	452.95	454.40	284.11
Yen	2.73	2.83	2.78	2.84	1.83
Euro	383.10	393.95	388.53	387.32	244.45
INR ^(c)			4.66	4.63	2.73
SDR	As at 02-Jun-2022		486.10	485.64	287.74
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			April 2022	Month Ago	Year Ago
Purchases			140.95	188.83 ^(e)	62.81
Sales			244.90	207.62	-



Item	Week Ending	Week Ago	Year Ago
	03-Jun-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	16.71	12.28	17.58

Forward Transactions

Forward Rates (Rs per US\$) ^(f)			
1 Month	361.08	-	197.51
3 Months	362.34	-	199.99
Average Daily Interbank Forward Volume (US\$ mn)	7.83	7.50	24.39
Outstanding Forward Volume (US\$ mn)	As at 02-Jun-2022	201.78	192.88
		1,105.85	

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(e) Revised

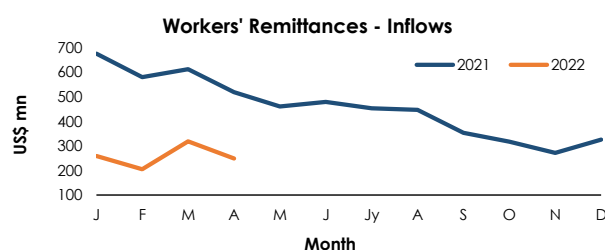
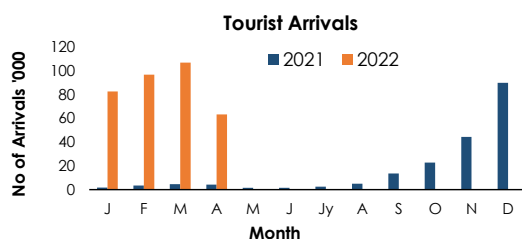
(f) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		April	April	Jan-Apr	Jan-Apr	
Tourist Arrivals	Number	4,168	62,980	13,797	348,314	2,424.6
Earnings from Tourism	US\$ mn	10.9 ^(b)	113.3	36.0 ^(b)	626.4	1,642.1
	Rs. bn	2.1 ^(b)	36.2	7.0 ^(b)	150.0	2,032.8
Workers' Remittances (Inflows)	US\$ mn	518.8	248.9	2,385.8	1,031.5	(56.8)
	Rs. bn	102.4	79.5	464.1	254.5	(45.2)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end April 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,812
(1) Foreign currency reserves	1,602
(a) Securities	31
(b) Total currency and deposits with	1,571
(i) other national central banks, BIS and IMF	1,546
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	24
(2) Reserve position in the IMF	64
(3) SDRs	115
(4) Gold	29
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,677)	(456)	(267)	(2,954)
outflows (-)				
Principal	(3,417)	(408)	(235)	(2,774)
Interest	(260)	(48)	(31)	(180)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,976)	5	(295)	(1,686)
(i) Short positions ^(e) (-)	(2,364)	(65)	(425)	(1,874)
(ii) Long positions (+)	388	70	130	188
3. Other	(16)	(16)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(16)	(16)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

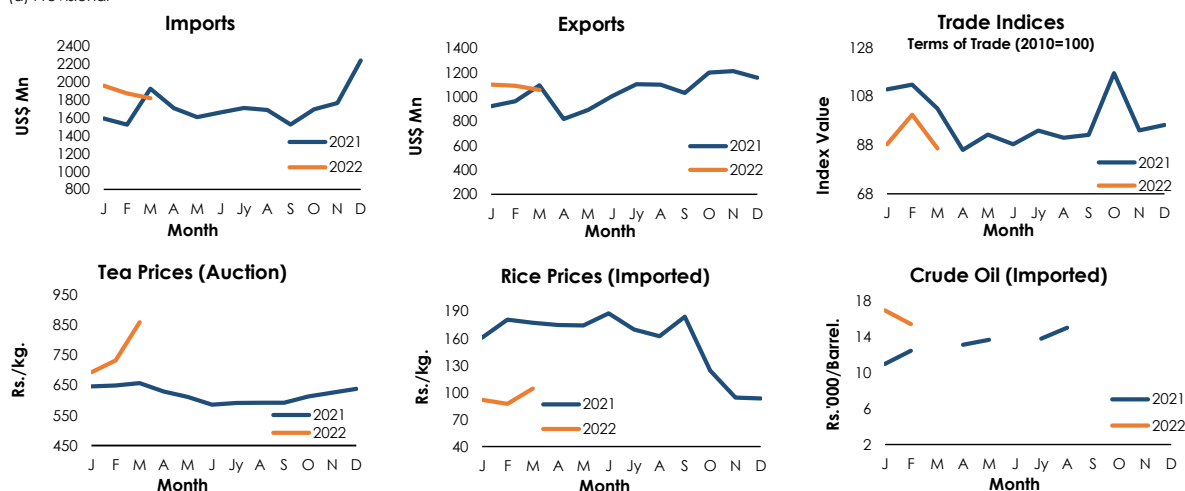
(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Mar 2021	Jan-Mar 2022 ^(a)	% Change	Jan-Mar 2021	Jan-Mar 2022 ^(a)	% Change
Exports	2,982.2	3,249.3	9.0	578,578.6	712,346.1	23.1
Agricultural	663.8	605.9	(8.7)	128,850.4	132,940.3	3.2
Industrial	2,302.4	2,627.8	14.1	446,612.1	576,061.3	29.0
Food, Beverages and Tobacco	132.4	138.7	4.8	25,692.7	30,488.1	18.7
Textiles and Garments	1,333.5	1,477.0	10.8	258,642.9	322,930.9	24.9
Petroleum Products	85.8	179.5	109.2	16,618.2	39,201.1	135.9
Leather, Rubber products etc.	267.5	268.7	0.4	51,900.0	58,948.1	13.6
Other	483.1	564.0	16.7	93,758.4	124,493.0	32.8
Mineral	11.8	10.4	(11.6)	2,288.3	2,208.5	(3.5)
Other	4.3	5.2	21.9	828.0	1,136.0	37.2
Imports	5,041.1	5,651.2	12.1	978,240.2	1,237,880.8	26.5
Consumer Goods	997.9	940.8	(5.7)	193,526.5	204,943.4	5.9
Intermediate Goods	2,990.7	3,610.1	20.7	580,422.3	791,634.9	36.4
Investment Goods	1,050.1	1,098.8	4.6	203,819.6	240,954.2	18.2
Other	2.4	1.6	(36.6)	471.8	348.3	(26.2)
Trade Balance	(2,059.0)	(2,402.0)	-	(399,661.6)	(525,534.7)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2022 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	147.1	151.9	152.2
Quantity	165.2	145.4	167.9
Unit Value	89.1	104.5	90.7
Total Imports			
Value	162.8	167.6	172.4
Quantity	158.3	161.1	196.0
Unit Value	102.8	104.0	87.9
Terms of Trade	86.6	100.5	103.1

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2021 Mar	2022 Mar ^(a)	% Change	2021 Mar	2022 Mar ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.34	3.36	0.7	657.15	859.29	30.8
Imports (C I F)		US\$/MT			Rs/MT	
Rice	900.40	407.89	(54.7)	177,362.09	104,342.52	(41.2)
Sugar	472.99	532.97	12.7	93,170.18	136,337.30	46.3
Wheat	296.36	333.98	12.7	58,377.96	85,435.75	46.3
Crude Oil ^(b)		US\$/Barrel			Rs/Barrel	
	-	-	-	-	-	-

(a) Provisional

(b) Crude oil was not imported in March of either 2021 or 2022.