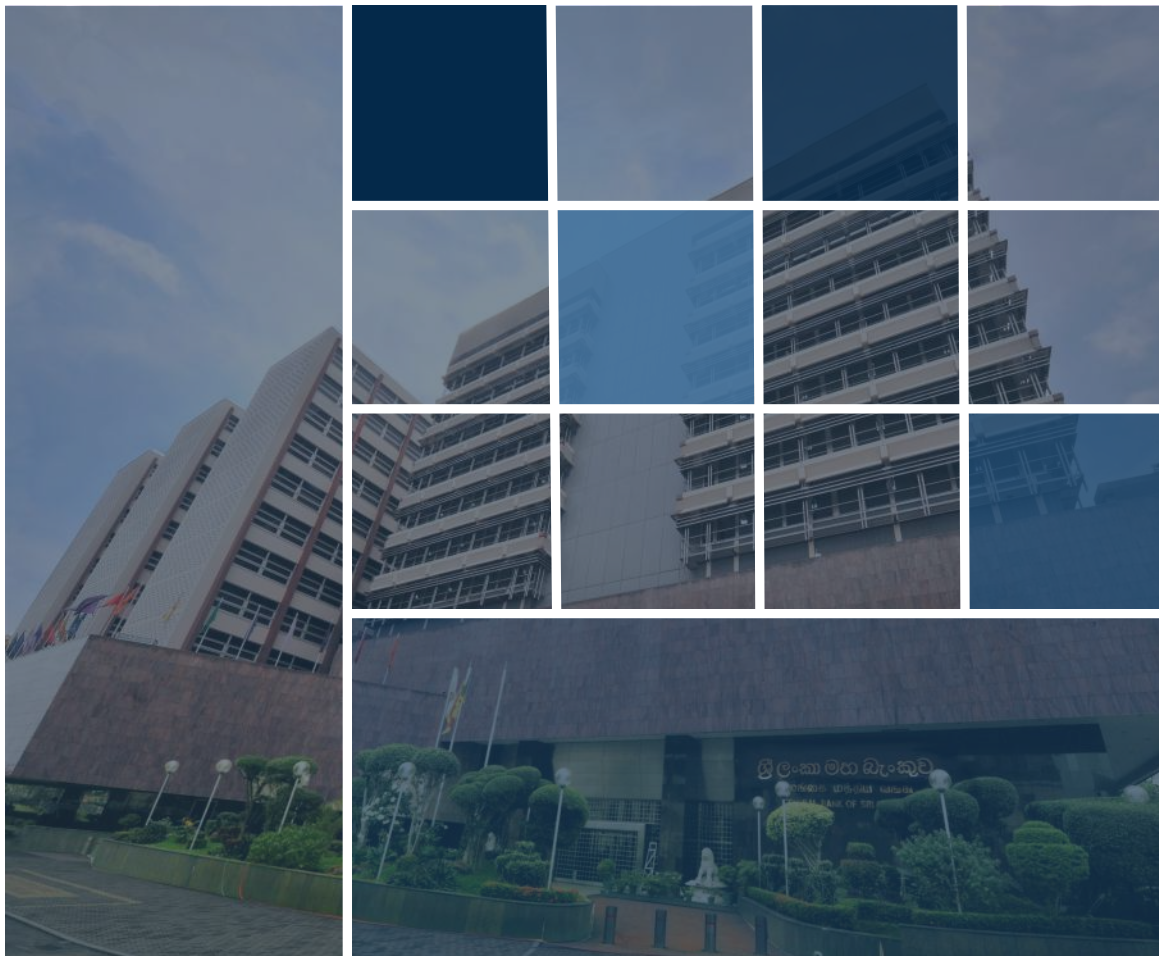


Weekly Economic Indicators

27 May 2022



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 33.8 per cent in April 2022 from 21.5 per cent in March 2022 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 45.1 per cent and 23.9 per cent, respectively, in April 2022. Furthermore, the NCPI measured on an annual average basis, increased to 13.0 per cent in April 2022 from 10.6 per cent in March 2022 .

During the period under review (21.05.2022 to 27.05.2022), crude oil prices showed mixed performance. Crude oil prices declined mainly on concerns of a possible slowdown in global growth and weak consumption demand. However, crude oil prices increased towards the end of the week on tight supply ahead of the US summer driving season and the European Union's plans to ban crude imports from Russia. Overall, during the period under review, Brent and WTI prices increased by US dollars 4.44 per barrel and US dollars 3.40 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 27th May 2022 increased by 80 bps to 21.12 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 718.117 bn by the end of this week, compared to a deficit of Rs. 676.384 bn by the end of last week.

By 27th May 2022, the All Share Price Index (ASPI) increased by 0.60 per cent to 8,315.55 points and the S&P SL 20 Index decreased by 0.65 per cent to 2,733.04 points, compared to the index values of last week.

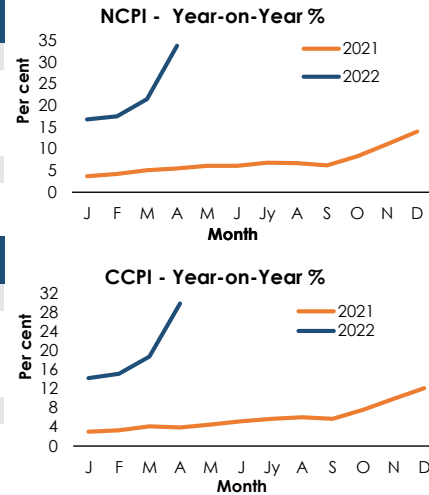
External Sector

During the year up to 27th May 2022, the Sri Lankan rupee depreciated against the US dollar by 44.2 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 41.8 per cent, the Euro by 41.3 per cent, the pound sterling by 40.4 per cent and the Japanese yen by 38.6 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	190.3	172.7	142.2
Monthly Change %	10.2	2.9	0.1
Annual Average Change %	13.0	10.6	5.3
Year - on - Year Change %	33.8	21.5	5.5
National Consumer Price Index (NCPI) - Core	182.3	166.3	142.5
Annual Average Change %	10.2	8.2	4.4
Year - on - Year Change %	27.9	17.3	4.1
CCPI(2013=100)	April 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	180.2	164.9	138.8
Monthly Change %	9.3	3.0	(0.1)
Annual Average Change %	11.3	9.1	3.9
Year - on - Year Change %	29.8	18.7	3.9
Colombo Consumer Price Index (CCPI) - Core	172.4	159.4	141.3
Annual Average Change %	8.1	6.5	3.0
Year - on - Year Change %	22.0	13.0	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

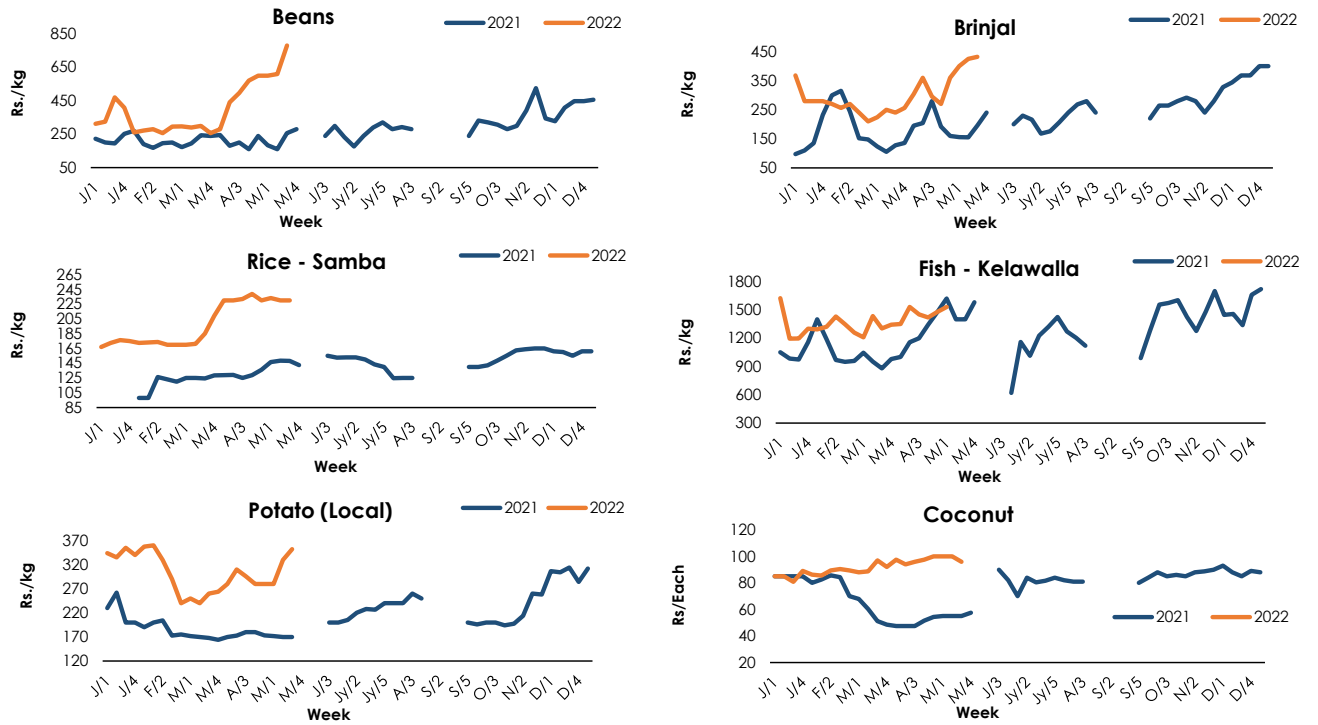
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	220.00	220.00	210.83	140.00	230.00	230.00	220.00	145.50
Kekulu (Red)	208.50	206.04	202.92	98.33	217.00	213.75	216.25	105.25
Vegetables								
Beans	516.00	450.00	418.75	170.00	566.00	500.00	466.25	195.00
Cabbage	145.00	135.00	87.50	113.33	198.00	180.00	122.50	145.00
Carrot	279.00	237.50	128.75	156.67	327.00	287.50	151.25	180.00
Tomato	693.00	662.50	213.75	166.67	740.00	712.50	260.00	190.00
Pumpkin	114.00	90.00	56.25	30.00	134.00	110.00	82.50	60.00
Snake Gourd	331.00	237.50	182.50	120.00	382.00	287.50	215.00	160.00
Brinjal	294.00	275.00	266.25	133.33	350.00	325.00	313.75	160.00
Other Foods								
Red Onion (Local)	369.67	325.00	294.71	317.22	391.20	325.00	322.50	370.00
Big Onion (Imported)	181.10	161.02	158.84	81.83	200.00	177.50	188.75	101.67
Potato (Local)	263.90	276.50	207.00	146.67	300.00	276.50	240.00	185.00
Dried Chilli (Imported)	1,547.17	1,508.75	1,325.00	503.33	1,660.00	1,650.00	1,400.00	547.50
Dhal	575.57	553.75	468.44	185.00	590.33	573.75	487.50	192.92
Egg - White (Each)	34.50	30.50	21.63	14.67	35.00	31.00	22.13	16.00
Coconut (Each)	80.00	80.00	80.00	82.50	80.00	80.00	80.00	85.00
Green Chilli	315.00	250.00	350.00	125.00	365.00	300.00	400.00	180.00
Lime	445.00	562.50	433.75	103.33	495.00	625.00	485.00	142.50

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,600.00	1,450.00	1,350.00	1,180.00	2,100.00	1,560.00
Balaya	1,125.00	1,200.00	n.a.	n.a.	n.a.	n.a.
Salaya	474.00	550.00	430.00	447.50	534.00	537.50
Hurulla	912.50	1,000.00	945.00	850.00	1,070.00	965.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	220.00	230.00
Kekulu (Red)	195.00	n.a.
Vegetables		
Beans	507.00	428.33
Cabbage	133.50	125.63
Carrot	261.00	217.50
Tomato	497.00	617.50
Pumpkin	89.50	90.63
Snake Gourd	274.50	252.50
Brinjal	271.00	297.50
Ash Plantain	62.50	63.13
Other Foods		
Red Onion (Local)	385.00	337.50
Big Onion (Imported)	176.00	162.50
Potato (Local)	246.00	247.50
Dried Chilli (Imported)	1,441.67	1,091.67
Coconut (Each)	62.60	63.75

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	214.20	213.00	207.50	146.67
Kekulu (White)	201.00	200.25	195.90	107.00
Kekulu (Red)	204.20	204.38	201.00	97.67
Nadu	207.50	207.50	200.50	112.83

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	215.00	205.00
Vegetables		
Beans	780.00	610.00
Cabbage	256.00	260.00
Carrot	368.00	420.00
Tomato	720.00	750.00
Pumpkin	172.00	155.00
Snake Gourd	428.00	380.00
Brinjal	432.00	425.00
Other Foods		
Red Onion (Local)	472.00	440.00
Big Onion (Imported)	204.00	185.00
Potato (Local)	352.00	330.00
Potato (Imported)	240.00	205.00
Dried Chilli (Imported)	1,600.00	1,520.00
Dhal	596.00	580.00
Sugar - White	270.00	247.50
Egg - White (Each)	36.20	31.50
Coconut (Each)	96.00	100.00
Green Chilli	560.00	525.00
Fish		
Kelawalla	2,148.00	n.a.
Balaya	1,166.00	n.a.
Salaya	572.00	633.33
Hurulla	1,053.33	580.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021	% Change
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)	
Agriculture	(2.2)	2.0	2.0	(4.9)	
Industry	(6.9)	5.3	1.5	(0.2)	
Services	(1.6)	3.0	1.7	3.8	
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1	
GDP	(3.6)	3.7	1.3	1.8	

(a) Provisional (b) Revised



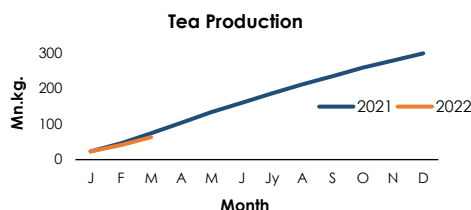
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan-Mar ^(a)	2022 Jan-Mar ^(b)	%Change
Tea	(mn kg)	74.5	63.0	(15.5)
Rubber	(mn kg)	22.7	19.2	(15.7)
Coconut	(mn Nuts)	712.9	837.4	17.5

(a) Revised

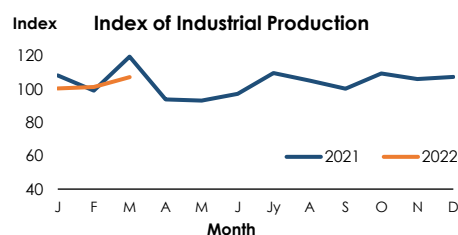
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	March		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	119.6	107.3	(10.2)
Food products	126.3	105.1	(16.8)
Wearing apparel	131.2	104.4	(20.4)
Other non-metallic mineral products	145.1	132.1	(9.0)
Coke and refined petroleum products	1.5	42.5	2,686.4
Rubber and plastic products	124.0	112.1	(9.6)
Chemicals and chemical products	119.5	116.1	(2.9)
Beverages	145.6	163.1	12.0

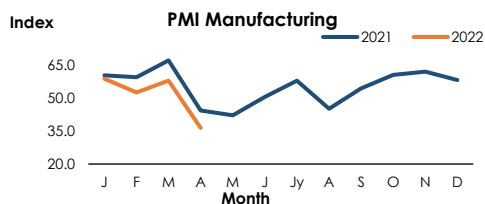
(a) Major 7 sub divisions (b) Revised (c) Provisional



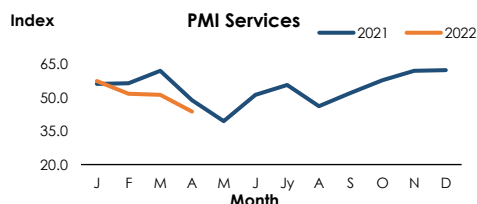
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	March 2021	April 2021	March 2022	April 2022
Index	67.0	44.3	57.8	36.4



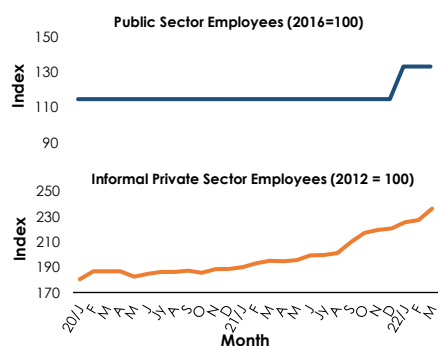
Month/Year	PMI Services			
	March 2021	April 2021	March 2022	April 2022
Index	62.1	48.9	51.3	43.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

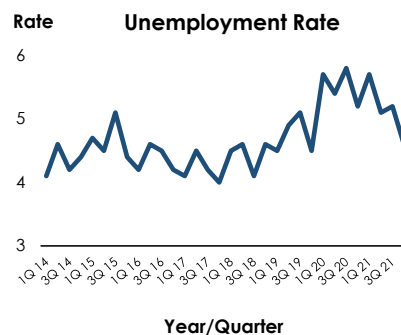
Item	2021 March	2022 March	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	195.1	236.3	21.1
Agriculture	198.7	237.6	19.6
Industry	198.1	239.4	20.8
Services	190.7	232.7	22.0



1.7.2 Employment ^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

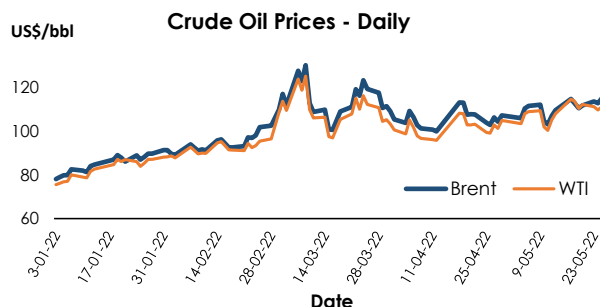
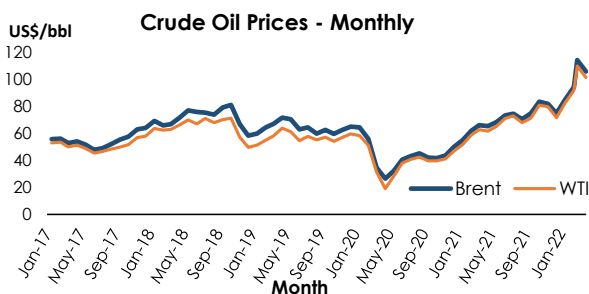
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	-	-	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
21 May	65.24	62.05	-	-
22 May	-	-	-	-
23 May	-	-	113.37	111.02
24 May	66.89	64.02	112.58	109.51
25 May	68.62	66.16	114.75	110.91
26 May	-	-	113.96	110.38
27 May	-	-	117.81	114.42

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September, November 2021, and March and April 2022.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 27-May-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Bank Rate	17.50	17.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.68
Treasury Bill Yields (Primary Market)			
91-Day	23.65	24.07	5.13
182-Day	24.22	24.69	5.14
364-Day	24.30	24.50	5.18
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	21.12	20.32	5.65
	Mar-22	Month Ago	Year Ago
Savings Deposits	0.10-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.25-15.00	0.15-15.00	0.25-15.00
	May-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.99	5.52	4.97
Average Weighted Fixed Deposit Rate (AWFDR)	8.97	6.84	5.94
	Apr-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	15.35	7.68	4.77
Average Weighted New Fixed Deposit Rate (AWNFRD)	15.63	8.06	4.92
	Apr-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.31	10.35	9.73
Average Weighted New Lending Rate (AWNLR)	13.72	10.73	7.95
National Savings Bank (NSB)			
	Apr-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	14.50	7.50	5.00

Treasury Bond Auction	03 yrs 01 mon 12-May-2022	04 yrs 11 mon 12-May-2022
Coupon rate	17.00	18.00
Weighted Average Yield	23.53	22.69

Bank wise- AWPR	Week ending 27-May-2022	Week Ago	Bank wise- AWPR	Week ending 27-May-2022	Week Ago
Bank of Ceylon	19.79	19.11	Cargills Bank	30.00	27.72
People's Bank ^(a)	16.50	16.50	HSBC	23.36	25.44
Hatton National Bank	23.91	24.00	Standard Chartered Bank	20.16	19.93
Commercial Bank of Ceylon	21.83	20.92	Citi Bank	18.83	18.83
Sampath Bank	18.03	19.80	Deutsche Bank	16.50	16.46
Seylan Bank	19.78	19.54	Habib Bank	13.96	14.12
Union Bank of Colombo	22.06	22.86	Indian Bank	14.73	14.79
Pan Asia Banking Corporation	18.00	20.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	21.69	19.58	MCB Bank	13.52	17.74
DFCC Bank	21.61	20.00	State Bank of India	13.39	14.56
NDB Bank	23.00	20.55	Public Bank	20.57	19.61
Amana Bank ^(a)	20.36	20.36			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

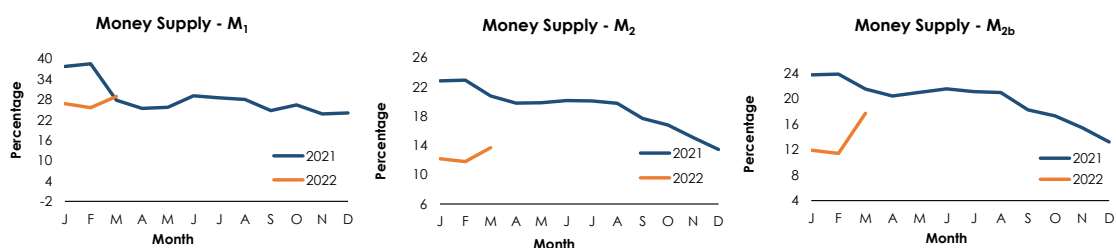
Item	Rs. bn			Annual Change (%)		
	2022 March ^{(a) (b)}	Month Ago	Year Ago ^(c)	2022 March ^{(a) (b)}	Month Ago	Year Ago ^(c)
Reserve Money	1,386.7	1,324.2	1,028.6	34.8	35.4	1.5
M ₁	1,589.6	1,507.1	1,232.8	28.9	25.6	27.8
M ₂	10,073.3	9,735.8	8,860.6	13.7	11.8	20.8
M _{2b}	11,575.5	10,755.1	9,838.6	17.7	11.4	21.5
Net Foreign Assets of the Banking System ^(d)	(1,888.7)	(1,275.2)	(429.9)	(339.3)	(230.6)	(1,629.0)
Monetary Authorities	(1,203.4)	(734.2)	341.0	(452.9)	(286.4)	(63.9)
Commercial Banks	(685.3)	(540.9)	(771.0)	11.1	30.6	15.8
Domestic Banking Units (DBUs)	(607.2)	(444.9)	(496.3)	(22.3)	8.1	(20.1)
Offshore Banking Units (OBUs)	(78.1)	(96.1)	(274.7)	71.6	67.5	45.3
Net Domestic Assets of the Banking System ^(d)	13,464.2	12,030.3	10,268.6	31.1	19.9	27.2
Net Credit to the Government	6,542.9	6,093.5	4,941.8	32.4	27.1	52.7
Monetary Authorities	2,682.5	2,442.4	1,092.2	145.6	145.1	130.8
Commercial Banks	3,860.4	3,651.2	3,849.7	0.3	(3.8)	39.4
DBUs	3,418.6	3,346.5	3,411.0	0.2	(0.4)	55.1
OBUs	441.8	304.7	438.7	0.7	(30.4)	(22.1)
Credit to Public Corporations	1,547.8	1,237.5	1,098.4	40.9	14.6	26.5
DBUs	1,307.5	1,074.3	631.8	107.0	73.4	26.6
OBUs	240.3	163.2	466.7	(48.5)	(64.5)	26.3
Credit to the Private Sector	7,529.0	7,051.0	6,388.2	17.9	12.3	7.5
DBUs	6,835.0	6,578.0	5,926.0	15.3	12.9	8.0
OBUs	694.0	473.0	462.2	50.2	5.7	1.3
Other Items (Net)	(2,155.5)	(2,351.8)	(2,159.9)	0.2	(11.3)	(9.3)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee in March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022

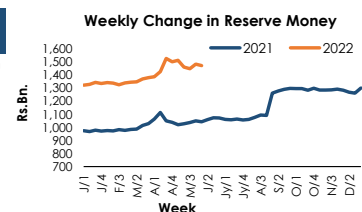
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	19-May-2022	26-May-2022	Change
Reserve Money (Rs. mn)	1,482,702.79	1,471,756.72	(10,946.07)



2.4 Money Market Activity (Overnight)

Item	23-May-2022	24-May-2022	25-May-2022	26-May-2022	27-May-2022
Call Money Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	9,250	14,050	13,250	15,750	8,750
Repo Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	3,400	5,300	9,014	7,419	4,250

2.5 CBSL Securities Portfolio

Item	23-May-2022	24-May-2022	25-May-2022	26-May-2022	27-May-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,974,133.39	1,974,133.39	1,974,133.39	1,974,133.39	1,971,456.71
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,849,049.29	1,850,225.04	1,851,818.00	1,853,394.20	1,848,781.71

2.6 Open Market Operations

Item	23-May-2022	24-May-2022	25-May-2022	26-May-2022	27-May-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	197.129	199.004	194.304	195.936	198.917
Standing Lending Facility (Rs. bn)	713.965	707.993	718.293	720.632	787.534
Total Overnight Market Liquidity (Rs. bn)	(516.836)	(508.989)	(523.989)	(524.696)	(588.617)
Total Outstanding Market Liquidity (Rs. bn)**	(646.336)	(638.489)	(653.489)	(654.196)	(718.117)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End February	End March ^(b)
Total Number of Active Cards	1,927,195	1,946,680	1,965,396
Local (accepted only locally)	15,861	15,667	15,487
Global (accepted globally)	1,911,334	1,931,013	1,949,909
Outstanding balance (Rs.mn)	133,285	134,885	138,819
Local (accepted only locally)	38,719	39,229	41,407
Global (accepted globally)	94,565	95,656	97,413

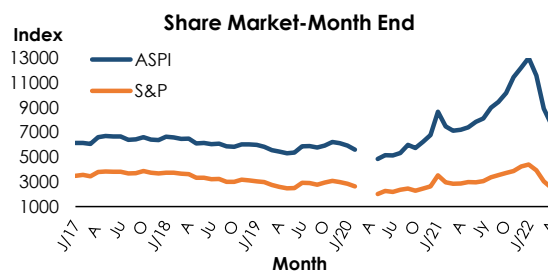
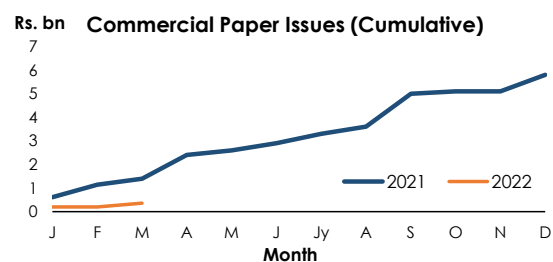
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End February	End March ^(b)
Total Issues - Cumulative ^(c)	5.8	0.2	0.4
Outstanding (as at end of the period)	1.1	0.8	0.9

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



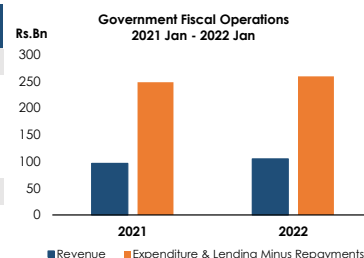
2.9 Share Market

Item	As at 27-May-2022	As at 20-May-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,315.55	8,265.61	7,333.42
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,733.04	2,750.91	2,955.71
Daily Turnover (Weekly Average)(Rs. mn)	1,979.60	2,456.54	1,768.27
Market Capitalisation (Rs.bn)	3,710.40	3,635.40	3,237.37
Foreign Purchases (Rs. mn)	22.45	184.40	401.70
Foreign Sales (Rs. mn)	63.87	304.64	685.09
Net Foreign Purchases (Rs. mn)	(41.41)	(120.24)	(283.40)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

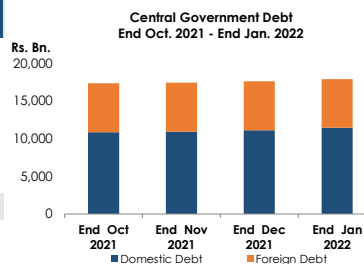
Item	2021 Jan	2022 Jan ^(a)
Revenue and Grants	96.2	104.8
Revenue	96.2	104.8
Tax	88.1	90.2
Non tax	8.1	14.6
Grants	0.0	0.0
Expenditure & Lending Minus Repayments	248.2	259.1
Recurrent	230.4	252.9
Capital & Lending Minus Repayments	17.8	6.2



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2021	End Jan 2022 ^(b)
Total domestic debt	11,097.2	11,428.6
of which		
Treasury bills	2,270.5	2,427.3
Treasury bonds	6,966.2	7,317.3
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	6,444.5
Total outstanding govt. debt	17,589.4	17,873.0



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25th May 2022

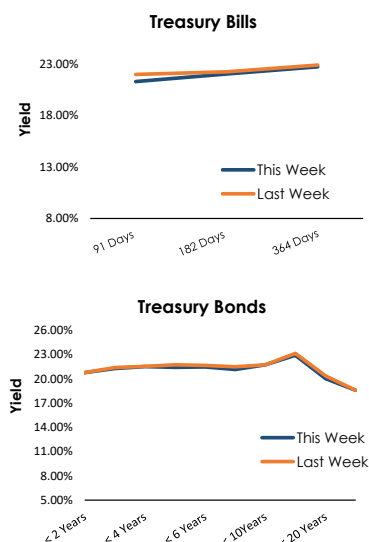
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	23.65	24.07	22.09	20.50	21.29	21.98
	182 Day	24.22	24.69	22.79	21.25	22.02	22.23
	364 Day	24.30	24.50	23.45	22.00	22.73	22.89
	< 2 Years	-	-	21.30	20.16	20.73	20.73
Treasury Bonds	< 3 Years	-	23.53	21.66	20.83	21.24	21.36
	< 4 Years	-	-	21.88	21.08	21.48	21.50
	< 5 Years	-	22.69	21.88	20.88	21.38	21.70
	< 6 Years	-	-	21.97	20.92	21.45	21.63
	< 8 Years	-	-	21.76	20.49	21.13	21.46
	< 10 Years	-	-	22.40	21.01	21.71	21.71
	< 15 Years	-	-	24.14	21.61	22.88	23.11
	< 20 Years	-	-	20.68	19.31	19.99	20.33
	< 30 Years	-	-	19.00	18.11	18.55	18.55

(a) Primary market transactions during the week ending 25th May 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted downwards while T-Bond Secondary market yield curve has also shifted downwards except for 2 years and 30 years during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	43.65	43.60
	03-Nov-25	6.85	38.85	38.02
	18-Jul-26	6.83	35.33	34.43
	11-May-27	6.20	30.23	28.85
	18-Apr-28	6.75	28.10	27.07
	14-Mar-29	7.85	28.18	27.08
28-Mar-30	7.55	25.63	24.63	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 25th May 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,905,489.01	2,887,140.48
Treasury Bonds ^(a)	7,951,951.46	7,951,951.46
Total	10,857,440.47	10,839,091.94
T-bills and T-bonds held by Foreigners	2,736.35	2,702.80
Sri Lanka Development Bonds (SLDBs)	528,705.58	529,108.09

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.24 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	90,000.00	90,000.00
Total Bids Received	213,160.00	135,210.00
Total Bids Accepted	90,000.00	16,475.00
Treasury Bonds		
Amount Offered	-	35,000.00
Total Bids Received	-	83,100.00
Total Bids Accepted	-	31,718.00

Weekly T-bill auction was oversubscribed by 2.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	116,840.08	128,645.80
Repo Transaction (Sales/Purchases)	415,195.76	331,033.17
Treasury Bonds		
Outright Transaction (Sales/Purchases)	276,245.18	196,438.04
Repo Transaction (Sales/Purchases)	974,791.85	737,789.96

The total volume of secondary market transactions in T-bills and T-bonds has increased by 27.92 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 27th May 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.67	17.24	99.70	15.85	0.03
1 Month	98.49	18.35	98.61	16.88	0.12
2 Month	96.84	19.22	97.00	18.24	0.16
3 Month	94.56	22.05	94.96	20.44	0.40
4 Month	93.33	20.30	93.55	19.63	0.22
5 Month	91.49	20.72	91.82	19.92	0.33
6 Month	88.68	22.96	89.45	21.39	0.78
7 Month	87.85	21.13	88.33	20.28	0.49
8 Month	86.03	21.24	86.59	20.40	0.55
9 Month	84.25	21.29	84.86	20.47	0.61
10 Month	82.40	21.41	83.01	20.68	0.60
11 Month	80.62	21.43	81.27	20.72	0.65
12 Month	76.81	23.51	78.30	22.00	1.49

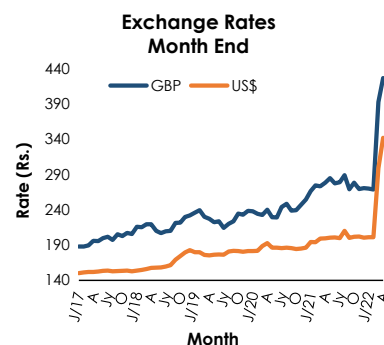
3.6 Two Way Quotes (Treasury Bonds) - 27th May 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	01-Jul-22	35	99.01	20.73	99.14	19.41	0.13
10.00%2022A	8	01-Oct-22	127	96.37	20.89	96.72	19.81	0.34
05.75%2022A	3	15-Nov-22	172	93.75	20.37	94.27	19.07	0.52
07.90%2022A	3	15-Dec-22	202	93.94	19.99	94.30	19.24	0.35
08.65%2023A	3	15-Jan-23	233	93.33	20.30	93.81	19.40	0.49
10.00%2023A	6	15-Mar-23	292	92.57	20.43	93.17	19.54	0.60
11.50%2023A	6	15-May-23	353	92.39	20.55	93.13	19.61	0.74
10.20%2023A	5	15-Jul-23	414	89.68	20.82	90.63	19.77	0.95
09.00%2023A	10	01-Sep-23	462	87.11	21.10	88.32	19.85	1.22
11.20%2023A	9	01-Sep-23	462	88.67	21.88	89.58	20.94	0.92
07.00%2023A	20	01-Oct-23	492	84.06	21.18	85.32	19.92	1.26
06.30%2023A	3	15-Nov-23	537	81.96	21.23	83.30	19.98	1.33
11.60%2023A	5	15-Dec-23	567	86.98	21.93	88.07	20.98	1.09
11.40%2024A	10	01-Jan-24	584	86.45	21.87	87.57	20.92	1.12
10.90%2024A	5	15-Mar-24	658	85.10	21.23	86.69	20.02	1.58
10.25%2024A	5	15-Jun-24	750	82.36	21.28	84.09	20.07	1.72
11.00%2024A	8	01-Aug-24	797	82.57	21.37	84.72	19.94	2.14
09.85%2024A	5	15-Sep-24	842	80.20	21.12	82.14	19.86	1.94
06.00%2024A	10	01-Dec-24	919	71.22	21.39	72.94	20.26	1.72
10.25%2025A	10	15-Mar-25	1,023	76.92	21.63	79.00	20.43	2.09
09.00%2025A	12	01-May-25	1,070	73.42	21.72	74.62	21.03	1.20
17.00%2025A	3	01-Jun-25	1,101	89.72	21.83	90.87	21.25	1.15
11.00%2025A	10	01-Aug-25	1,162	76.42	21.59	77.87	20.83	1.45
10.35%2025A	8	15-Oct-25	1,237	73.55	21.78	74.62	21.21	1.08
06.75%2026A	5	15-Jan-26	1,329	63.35	21.87	65.07	20.93	1.72
09.00%2026A	13	01-Feb-26	1,346	68.46	21.89	70.34	20.93	1.88
05.35%2026A	15	01-Mar-26	1,374	59.41	21.65	60.65	20.97	1.24
11.00%2026A	11	01-Jun-26	1,466	71.60	22.01	73.07	21.31	1.47
11.50%2026A	10	01-Aug-26	1,527	72.14	22.00	73.71	21.28	1.57
11.40%2027A	8	15-Jan-27	1,694	69.99	22.04	72.03	21.14	2.04
18.00%2027A	5	01-May-27	1,800	89.39	21.58	91.69	20.75	2.31
11.75%2027A	10	15-Jun-27	1,845	69.64	21.99	72.02	20.99	2.38
07.80%2027A	7	15-Aug-27	1,906	57.32	21.90	60.11	20.61	2.79
10.30%2027A	8	15-Oct-27	1,967	64.29	21.90	66.58	20.92	2.29
11.25%2027A	10	15-Dec-27	2,028	66.40	22.02	68.74	21.05	2.34
10.75%2028A	10	15-Mar-28	2,119	63.95	22.03	66.29	21.07	2.33
09.00%2028B	15	01-May-28	2,166	57.87	22.07	60.08	21.10	2.21
09.00%2028A	15	01-Jul-28	2,227	57.74	21.86	60.89	20.52	3.15
11.50%2028A	13	01-Sep-28	2,289	65.42	21.88	67.97	20.88	2.55
13.00%2029A	15	01-Jan-29	2,411	69.19	22.07	72.75	20.75	3.57
13.00%2029B	15	01-May-29	2,531	69.81	21.58	73.29	20.35	3.48
11.00%2030A	15	15-May-30	2,910	60.42	21.63	63.74	20.39	3.32
11.25%2031A	12	15-Mar-31	3,214	58.13	22.28	61.65	20.95	3.52
12.00%2031A	10	01-Dec-31	3,475	59.77	22.38	63.26	21.10	3.50
08.00%2032A	20	01-Jan-32	3,506	43.98	22.44	47.61	20.81	3.63
09.00%2032A	20	01-Oct-32	3,780	46.56	22.50	49.60	21.18	3.04
11.20%2033A	15	15-Jan-33	3,886	52.39	23.56	55.80	22.15	3.41
09.00%2033A	20	01-Jun-33	4,023	41.49	24.61	44.97	22.85	3.49
13.25%2033A	20	01-Jul-33	4,053	57.30	24.61	61.87	22.80	4.57
09.00%2033B	20	01-Nov-33	4,176	41.05	24.59	44.68	22.75	3.64
13.25%2034A	20	01-Jan-34	4,237	56.99	24.58	78.33	17.70	21.34
10.25%2034A	15	15-Sep-34	4,494	49.38	22.53	54.75	20.40	5.36
11.50%2035A	20	15-Mar-35	4,675	49.54	24.54	53.86	22.65	4.32
10.50%2039A	20	15-Aug-39	6,289	48.29	22.35	53.07	20.42	4.78
12.00%2041A	25	01-Jan-41	6,794	64.38	19.00	67.23	18.20	2.85
09.00%2043A	30	01-Jun-43	7,675	48.52	19.00	50.80	18.18	2.28
13.50%2044A	30	01-Jan-44	7,889	71.58	19.00	74.94	18.15	3.36
13.50%2044B	30	01-Jun-44	8,041	71.58	19.00	75.14	18.10	3.56
12.50%2045A	30	01-Mar-45	8,314	66.27	19.00	69.98	18.00	3.71

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 27-May-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	354.27	364.23	359.25	359.47	200.46
GBP	446.64	462.17	454.40	447.27	284.34
Yen	2.78	2.89	2.84	2.81	1.84
Euro	381.91	392.74	387.32	380.57	244.86
INR ^(c)			4.63	4.64	2.74
SDR	As at 26-May-2022		485.64	481.95	288.57
Central Bank Purchases and Sales ^(d) (US\$ Mn.)			April 2022	Month Ago	Year Ago
Purchases			140.95	188.83 ^(e)	62.81
Sales			244.90	207.62	-



Item	Week Ending	Week Ago	Year Ago
	27-May-2022		

Average Daily Interbank Volume (US\$ mn) 12.28 8.37 34.08

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(f)			
1 Month	-	359.88	197.25
3 Months	-	-	195.05
Average Daily Interbank Forward Volume (US\$ mn)	7.50	4.00	34.13
Outstanding Forward Volume (US\$ mn)	As at 26-May-2022	192.88	215.38
			1,185.23

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank middle exchange rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(e) Revised

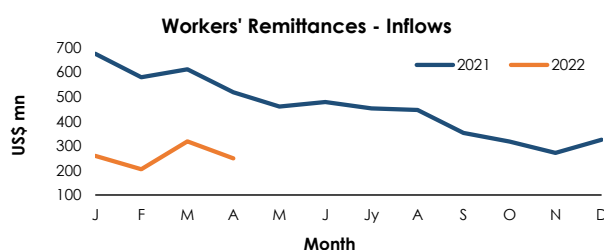
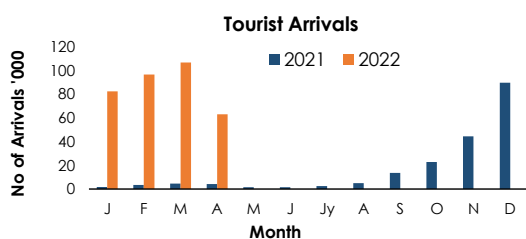
(f) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		April	April	Jan-Apr	Jan-Apr	
Tourist Arrivals	Number	4,168	62,980	13,797	348,314	2,424.6
Earnings from Tourism	US\$ mn	10.9 ^(b)	113.3	36.0 ^(b)	626.4	1,642.1
	Rs. bn	2.1 ^(b)	36.2	7.0 ^(b)	150.0	2,032.8
Workers' Remittances (Inflows)	US\$ mn	518.8	248.9	2,385.8	1,031.5	(56.8)
	Rs. bn	102.4	79.5	464.1	254.5	(45.2)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end April 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,827
(1) Foreign Currency Reserves		1,618
(2) Reserve position in the IMF		64
(3) SDRs		115
(4) Gold		29
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end March 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,917
(1) Foreign currency reserves		1,702
(a) Securities		42
(b) Total currency and deposits with		1,659
(i) other national central banks, BIS and IMF		1,636
(ii) banks headquartered inside the reporting country of which located abroad		1
(iii) banks headquartered outside the reporting country		22
(2) Reserve position in the IMF		66
(3) SDRs		118
(4) Gold		29
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,139)	(250)	(2,140)	(4,749)
outflows (-) Principal	(5,771)	(145)	(1,932)	(3,694)
Interest	(1,368)	(106)	(207)	(1,055)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,120)	(145)	(117)	(1,858)
(i) Short positions ^(d) (-)	(2,471)	(190)	(235)	(2,046)
(ii) Long positions (+)	351	45	118	188
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

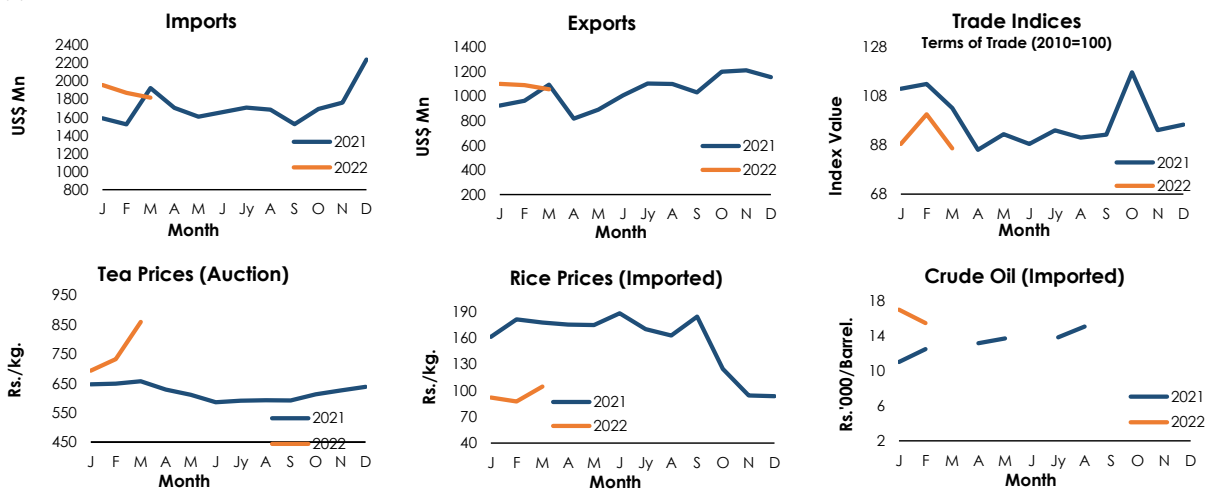
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Mar 2021	Jan-Mar 2022 ^(a)	% Change	Jan-Mar 2021	Jan-Mar 2022 ^(a)	% Change
Exports	2,982.2	3,249.3	9.0	578,578.6	712,346.1	23.1
Agricultural	663.8	605.9	(8.7)	128,850.4	132,940.3	3.2
Industrial	2,302.4	2,627.8	14.1	446,612.1	576,061.3	29.0
Food, Beverages and Tobacco	132.4	138.7	4.8	25,692.7	30,488.1	18.7
Textiles and Garments	1,333.5	1,477.0	10.8	258,642.9	322,930.9	24.9
Petroleum Products	85.8	179.5	109.2	16,618.2	39,201.1	135.9
Leather, Rubber products etc.	267.5	268.7	0.4	51,900.0	58,948.1	13.6
Other	483.1	564.0	16.7	93,758.4	124,493.0	32.8
Mineral	11.8	10.4	(11.6)	2,288.3	2,208.5	(3.5)
Other	4.3	5.2	21.9	828.0	1,136.0	37.2
Imports	5,041.1	5,651.2	12.1	978,240.2	1,237,880.8	26.5
Consumer Goods	997.9	940.8	(5.7)	193,526.5	204,943.4	5.9
Intermediate Goods	2,990.7	3,610.1	20.7	580,422.3	791,634.9	36.4
Investment Goods	1,050.1	1,098.8	4.6	203,819.6	240,954.2	18.2
Other	2.4	1.6	(36.6)	471.8	348.3	(26.2)
Trade Balance	(2,059.0)	(2,402.0)	-	(399,661.6)	(525,534.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	147.1	151.9	152.2
Quantity	165.2	145.4	167.9
Unit Value	89.1	104.5	90.7
Total Imports			
Value	162.8	167.6	172.4
Quantity	158.3	161.1	196.0
Unit Value	102.8	104.0	87.9
Terms of Trade	86.6	100.5	103.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Mar	2022 Mar ^(a)	% Change	2021 Mar	2022 Mar ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.34	3.36	0.7	657.15	859.29	30.8
Imports (C I F)		US\$/MT			Rs/MT	
Rice	900.40	407.89	(54.7)	177,362.09	104,342.52	(41.2)
Sugar	472.99	532.97	12.7	93,170.18	136,337.30	46.3
Wheat	296.36	333.98	12.7	58,377.96	85,435.75	46.3
Crude Oil ^(b)		US\$/Barrel			Rs/Barrel	
	-	-	-	-	-	-

(a) Provisional

(b) Crude oil was not imported in March of either 2021 or 2022.