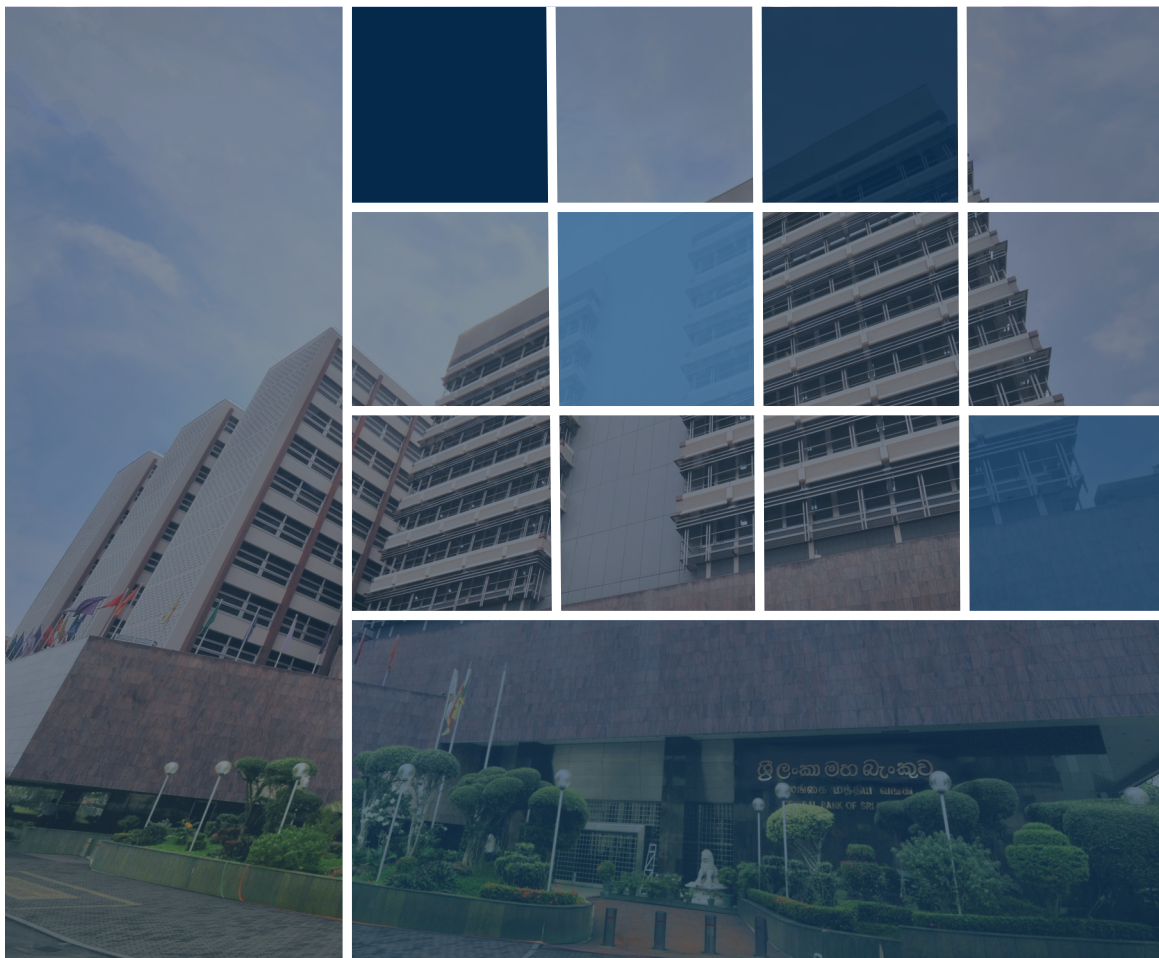


Weekly Economic Indicators

13 May 2022



Highlights of the Week

Real Sector

During the first three months of 2022, tea and rubber production decreased in comparison to the corresponding period of the previous year due to the unavailability of required fertilisers. However, coconut production increased considerably due to the lagged effect of favourable weather conditions that have prevailed since the latter part of 2020 and throughout 2021.

During the period under review (07.05.2022 to 13.05.2022), crude oil prices showed a mixed performance. At the beginning of the period crude oil prices fell as Saudi Aramco reduced its oil export prices for the first time in four months. COVID-19 lockdowns in China and growing risks of a global recession also supported the price declines. However, prices later increased owing to the decline in COVID-19 cases in China hinting recovery in demand and on supply concerns over heightened geopolitical tensions in Europe. Overall, during the period under review, Brent and WTI prices decreased by US dollars 2.52 per barrel and US dollars 1.31 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 13 May 2022 decreased by 19 bps to 19.36 per cent compared to the previous week.

Broad money (M2b) expanded by 17.7 per cent, on a year-on-year basis, in March 2022.*

Net Credit to the Government from the banking system increased by Rs. 449.4 bn in March 2022.*

Outstanding credit to public corporations increased by Rs. 310.3 bn in March 2022.*

Outstanding credit extended to the private sector increased by Rs. 478.0 bn in March 2022.*

* The sharp depreciation of the Sri Lankan rupee in March 2022 remains the key reason for the augmentation of monetary and credit aggregates terms in March 2022.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by the commercial banks with the Central Bank and decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 711.557 bn by the end of this week, compared to a deficit of Rs. 708.767 bn by the end of last week.

By 13th May 2022, the All Share Price Index (ASPI) increased by 9.03 per cent to 8,098.41 points and the S&P SL 20 Index increased by 10.87 per cent to 2,662.31 points, compared to the index values of last week.

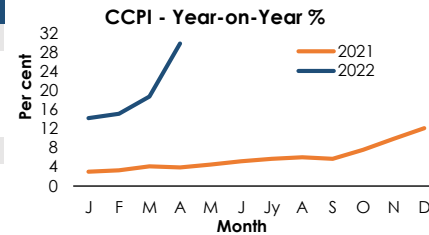
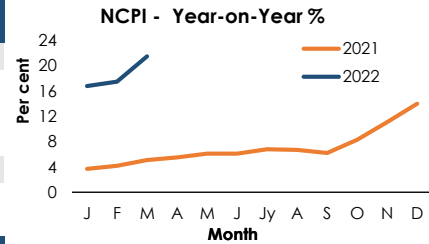
External Sector

During the year up to 13 May 2022, the Sri Lankan rupee depreciated against the US dollar by 44.3 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 42.1 per cent, the Euro by 39.3 per cent, the pound sterling by 38.5 per cent and the Japanese yen by 37.6 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	172.7	167.8	142.1
Monthly Change %	2.9	1.1	(0.5)
Annual Average Change %	10.6	9.3	5.3
Year - on - Year Change %	21.5	17.5	5.1
National Consumer Price Index (NCPI) - Core	166.3	161.2	141.8
Annual Average Change %	8.2	7.1	4.3
Year - on - Year Change %	17.3	14.1	4.3
CCPI(2013=100)	April 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	180.2	164.9	138.8
Monthly Change %	9.3	3.0	(0.1)
Annual Average Change %	11.3	9.1	3.9
Year - on - Year Change %	29.8	18.7	3.9
Colombo Consumer Price Index (CCPI) - Core	172.4	159.4	141.3
Annual Average Change %	8.1	6.5	3.0
Year - on - Year Change %	22.0	13.0	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

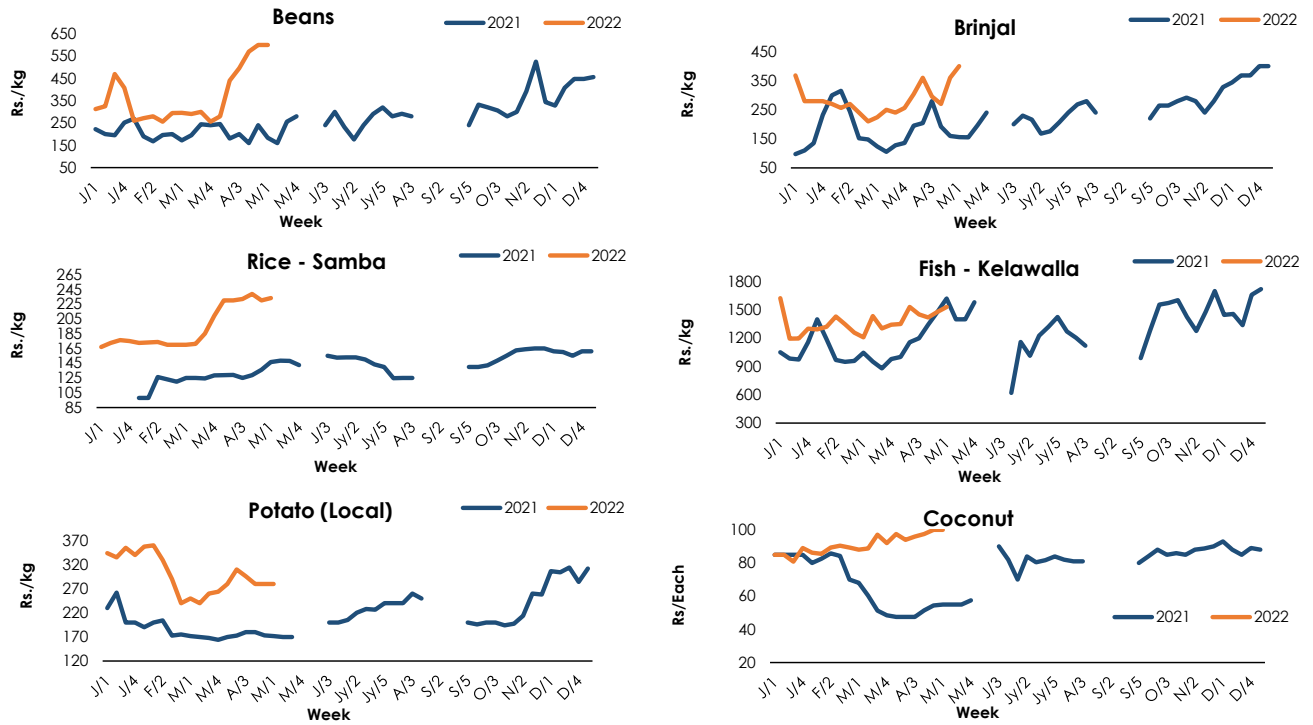
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	219.31	214.17	203.27	145.00	223.33	220.00	209.00	146.50
Kekulu (Red)	203.72	203.33	195.33	98.00	211.67	214.00	206.00	105.75
Vegetables								
Beans	416.67	425.00	248.00	121.25	466.67	475.00	294.00	162.50
Cabbage	190.00	120.00	68.00	87.50	236.67	160.00	104.00	120.00
Carrot	250.00	135.00	132.00	108.75	300.00	175.00	172.00	135.00
Tomato	433.33	300.00	134.00	98.13	483.33	335.00	170.00	127.50
Pumpkin	80.00	60.00	62.00	30.83	100.00	80.00	84.00	60.00
Snake Gourd	250.00	175.00	126.00	91.25	293.33	215.00	148.00	120.00
Brinjal	366.67	300.00	250.00	83.75	416.67	350.00	300.00	120.00
Other Foods								
Red Onion (Local)	305.00	307.50	341.00	248.75	305.00	320.00	357.00	260.00
Big Onion (Imported)	144.87	153.75	220.64	65.67	166.67	180.00	237.80	82.92
Potato (Local)	221.50	218.33	238.03	130.75	240.00	250.00	252.50	145.00
Dried Chilli (Imported)	1,468.33	1,335.00	1,442.73	502.50	1,522.67	1,450.00	1,560.00	547.50
Dhal	526.67	489.38	452.20	185.63	540.67	510.00	464.00	193.38
Egg - White (Each)	30.50	27.63	25.30	12.88	31.00	28.00	26.00	13.88
Coconut (Each)	79.33	80.00	81.40	n.a.	79.33	80.00	81.40	68.38
Green Chilli	325.00	300.00	415.00	95.83	383.33	350.00	470.00	130.00
Lime	591.67	550.00	242.00	95.00	650.00	600.00	285.00	127.50

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,133.33	n.a.	956.67	930.00	1,250.00	1,250.00
Balaya	650.00	633.33	600.00	n.a.	730.00	n.a.
Salaya	405.00	276.67	370.00	250.00	450.00	360.00
Hurulla	700.00	650.00	650.00	575.00	773.33	755.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	223.33	190.00
Kekulu (Red)	185.00	n.a.
Vegetables		
Beans	308.33	345.00
Cabbage	98.33	72.50
Carrot	188.33	146.25
Tomato	311.67	240.00
Pumpkin	74.17	67.50
Snake Gourd	245.00	190.00
Brinjal	223.33	285.00
Ash Plantain	59.17	60.00
Other Foods		
Red Onion (Local)	251.25	n.a.
Big Onion (Imported)	140.83	147.50
Potato (Local)	197.50	187.50
Dried Chilli (Imported)	1,350.00	1,225.00
Coconut (Each)	63.50	58.50

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	212.50	212.50	203.20	141.75
Kekulu (White)	197.50	197.50	193.20	99.88
Kekulu (Red)	200.00	200.00	196.60	96.88
Nadu	205.83	206.67	203.20	112.50

1.2.4 Narahenpita Economic Centre

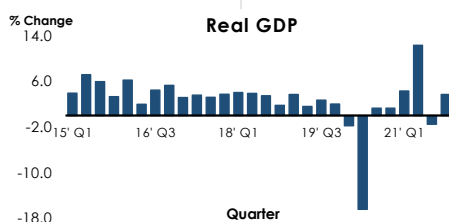
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	233.33	230.00
Kekulu (Red)	206.67	210.00
Vegetables		
Beans	600.00	600.00
Cabbage	180.00	170.00
Carrot	280.00	260.00
Tomato	600.00	400.00
Pumpkin	140.00	140.00
Snake Gourd	280.00	320.00
Brinjal	400.00	360.00
Other Foods		
Red Onion (Local)	n.a.	400.00
Big Onion (Imported)	186.67	200.00
Potato (Local)	280.00	280.00
Potato (Imported)	186.67	180.00
Dried Chilli (Imported)	1,440.00	1,450.00
Dhal	540.00	500.00
Sugar - White	245.00	228.00
Egg - White (Each)	31.17	29.50
Coconut (Each)	100.00	100.00
Green Chilli	500.00	550.00
Fish		
Kelawalla	1,530.00	1,480.00
Balaya	780.00	800.00
Salaya	460.00	400.00
Hurulla	780.00	780.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised



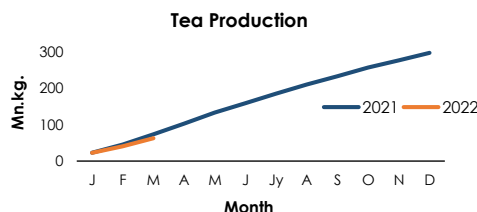
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021	2022	%Change
		Jan-Mar (a)	Jan-Mar (b)	
Tea	(mn kg)	74.5	63.0	(15.5)
Rubber	(mn kg)	22.7	19.2	(15.7)
Coconut	(mn Nuts)	712.9	837.4	17.5

(a) Revised

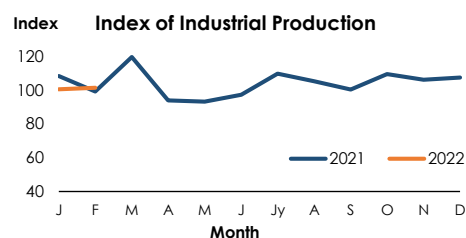
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	February		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	99.2	101.4	2.3
Food products	100.4	94.0	(6.4)
Wearing apparel	102.1	98.5	(3.5)
Other non-metallic mineral products	127.4	146.1	14.7
Coke and refined petroleum products	45.8	74.4	62.5
Rubber and plastic products	83.5	94.8	13.6
Chemicals and chemical products	72.8	102.2	40.4
Beverages	115.3	139.1	20.7

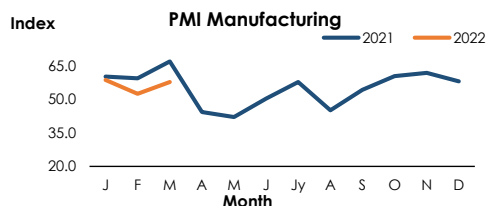
(a) Major 7 sub divisions (b) Revised (c) Provisional



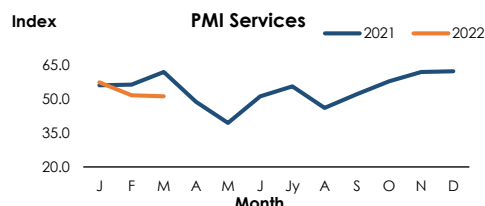
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	59.4	67.0	52.5	57.8



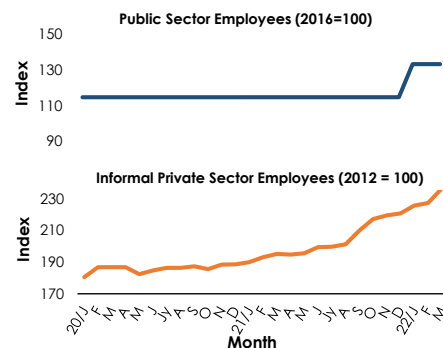
Month/Year	PMI Services			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	56.5	62.1	51.8	51.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 March	2022 March	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	195.1	236.3	21.1
Agriculture	198.7	237.6	19.6
Industry	198.1	239.4	20.8
Services	190.7	232.7	22.0



1.7.2 Employment^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

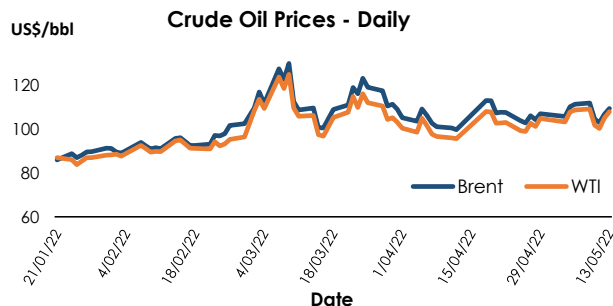
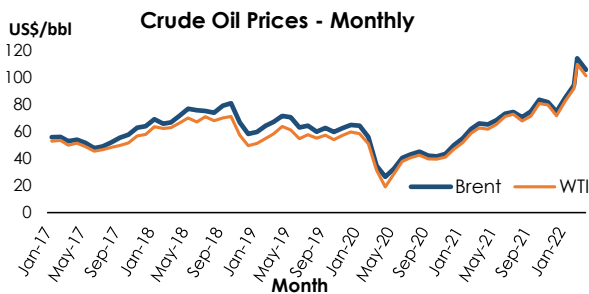
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	-	-	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
07 May	68.12	64.77	-	-
08 May	-	-	-	-
09 May	-	-	111.90	109.17
10 May	68.98	65.53	104.42	101.78
11 May	67.82	64.47	102.97	100.21
12 May	68.65	65.39	106.76	105.02
13 May	69.00	65.78	109.38	107.86

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 13-May-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.66
Treasury Bill Yields (Primary Market)			
91-Day	24.07	23.48	5.12
182-Day	24.69	23.85	5.14
364-Day	24.50	23.92	5.18
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	19.36	19.55	5.72
	Mar-22	Month Ago	Year Ago
Savings Deposits	0.10-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.25-15.00	0.15-15.00	0.25-15.00
	Apr-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.52	5.17	5.07
Average Weighted Fixed Deposit Rate (AWFDR)	6.84	6.30	6.09
	Mar-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.68	6.50	4.86
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.06	6.75	4.99
	Mar-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.35	10.13	9.91
Average Weighted New Lending Rate (AWNLR)	10.73	10.07	8.28
National Savings Bank (NSB)			
	Mar-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	7.50	5.50	5.00

Treasury Bond Auction	03 yrs 01 mon 12-May-2022	04 yrs 11 mon 12-May-2022
Coupon rate	17.00	18.00
Weighted Average Yield	23.53	22.69

Bank wise- AWPR	Week ending 13-May-2022	Week Ago	Bank wise- AWPR	Week ending 13-May-2022	Week Ago
Bank of Ceylon	19.20	16.74	Cargills Bank	24.00	22.00
People's Bank	16.50	9.98	HSBC	25.15	22.90
Hatton National Bank	23.69	22.84	Standard Chartered Bank	19.77	18.63
Commercial Bank of Ceylon	19.46	16.53	Citi Bank	18.00	18.22
Sampath Bank	19.01	16.72	Deutsche Bank	16.23	16.31
Seylan Bank	19.64	19.49	Habib Bank	13.95	13.98
Union Bank of Colombo	22.14	20.22	Indian Bank	14.89	13.67
Pan Asia Banking Corporation	20.00	20.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	19.19	19.77	MCB Bank	18.02	13.52
DFCC Bank	18.88	18.93	State Bank of India	13.39	12.57
NDB Bank	20.55	18.65	Public Bank ^(a)	16.76	16.76
Amana Bank ^(a)	10.13	10.13			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

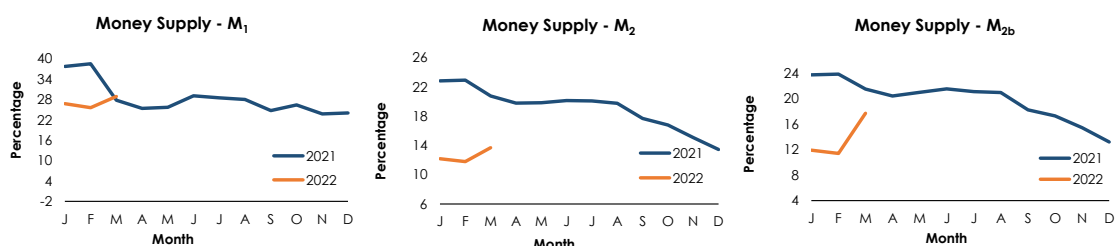
Item	Rs. bn			Annual Change (%)		
	2022 March ^{(a) (b)}	Month Ago	Year Ago ^(c)	2022 March ^{(a) (b)}	Month Ago	Year Ago ^(c)
Reserve Money	1,386.7	1,324.2	1,028.6	34.8	35.4	1.5
M ₁	1,589.6	1,507.1	1,232.8	28.9	25.6	27.8
M ₂	10,073.3	9,735.8	8,860.6	13.7	11.8	20.8
M _{2b}	11,575.5	10,755.1	9,838.6	17.7	11.4	21.5
Net Foreign Assets of the Banking System ^(d)	(1,888.7)	(1,275.2)	(429.9)	(339.3)	(230.6)	(1,629.0)
Monetary Authorities	(1,203.4)	(734.2)	341.0	(452.9)	(286.4)	(63.9)
Commercial Banks	(685.3)	(540.9)	(771.0)	11.1	30.6	15.8
Domestic Banking Units (DBUs)	(607.2)	(444.9)	(496.3)	(22.3)	8.1	(20.1)
Offshore Banking Units (OBUs)	(78.1)	(96.1)	(274.7)	71.6	67.5	45.3
Net Domestic Assets of the Banking System ^(d)	13,464.2	12,030.3	10,268.6	31.1	19.9	27.2
Net Credit to the Government	6,542.9	6,093.5	4,941.8	32.4	27.1	52.7
Monetary Authorities	2,682.5	2,442.4	1,092.2	145.6	145.1	130.8
Commercial Banks	3,860.4	3,651.2	3,849.7	0.3	(3.8)	39.4
DBUs	3,418.6	3,346.5	3,411.0	0.2	(0.4)	55.1
OBUs	441.8	304.7	438.7	0.7	(30.4)	(22.1)
Credit to Public Corporations	1,547.8	1,237.5	1,098.4	40.9	14.6	26.5
DBUs	1,307.5	1,074.3	631.8	107.0	73.4	26.6
OBUs	240.3	163.2	466.7	(48.5)	(64.5)	26.3
Credit to the Private Sector	7,529.0	7,051.0	6,388.2	17.9	12.3	7.5
DBUs	6,835.0	6,578.0	5,926.0	15.3	12.9	8.0
OBUs	694.0	473.0	462.2	50.2	5.7	1.3
Other Items (Net)	(2,155.5)	(2,351.8)	(2,159.9)	0.2	(11.3)	(9.3)

(a) Provisional

(b) The sharp depreciation of the Sri Lanka rupee in March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022

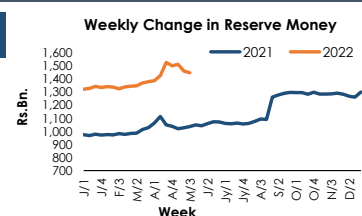
(c) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	05-May-2022	12-May-2022	Change
Reserve Money (Rs. mn)	1,461,448.22	1,448,035.48	(13,412.74)



2.4 Money Market Activity (Overnight)

Item	09-May-2022	10-May-2022	11-May-2022	12-May-2022	13-May-2022
Call Money Market					
Weighted Average Rate (% p.a.)	14.50	-	-	14.50	14.50
Gross Volume (Rs. mn)	3,000	-	-	2,000	3,750
Repo Market					
Weighted Average Rate (% p.a.)	14.50	-	-	14.50	14.50
Gross Volume (Rs. mn)	6,100	-	-	6,100	2,000

2.5 CBSL Securities Portfolio

Item	09-May-2022	10-May-2022	11-May-2022	12-May-2022	13-May-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,869,841.18	1,869,841.18	1,869,841.18	1,869,841.18	1,911,040.46
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,742,950.80	-	1,751,077.56	1,747,309.29	1,781,943.73

2.6 Open Market Operations

Item	09-May-2022	10-May-2022	11-May-2022	12-May-2022	13-May-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	80.00				
Settlement Date	10.05.2022				
Maturity Date	08.07.2022				
Tenure (No. of Days)	59.00				
Bids Received (Rs. bn)	100.50				
Amount Accepted (Rs. bn)	69.50				
Minimum Accepted Rate (% p.a.)	23.05				
Maximum Accepted Rate (% p.a.)	23.05				
Weighted Average Yield Rate (% p.a.)	23.05				
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	185.656	197.360	202.772	201.243	180.950
Standing Lending Facility (Rs. bn)	792.290	793.326	770.491	762.739	763.007
Total Overnight Market Liquidity (Rs. bn)	(606.634)	(595.966)	(567.719)	(561.496)	(582.057)
Total Outstanding Market Liquidity (Rs. bn)**	(726.634)	(725.466)	(697.220)	(690.996)	(711.557)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End February	End March ^(b)
Total Number of Active Cards	1,927,195	1,946,680	1,965,396
Local (accepted only locally)	15,861	15,667	15,487
Global (accepted globally)	1,911,334	1,931,013	1,949,909
Outstanding balance (Rs.mn)	133,285	134,885	138,819
Local (accepted only locally)	38,719	39,229	41,407
Global (accepted globally)	94,565	95,656	97,413

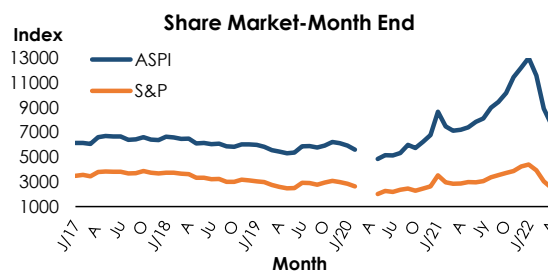
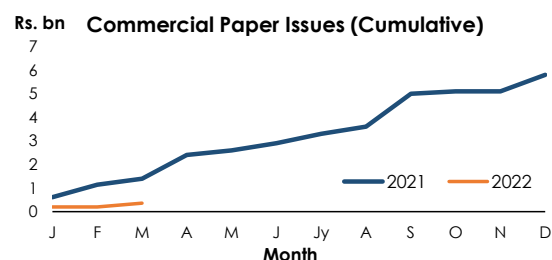
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End February	End March ^(b)
Total Issues - Cumulative ^(c)	5.8	0.2	0.4
Outstanding (as at end of the period)	1.1	0.8	0.9

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



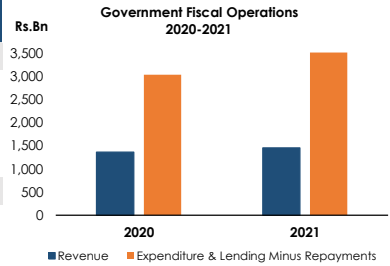
2.9 Share Market

Item	As at 13-May-2022	As at 06-May-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,098.41	7,427.48	7,228.23
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,662.31	2,401.21	2,869.52
Daily Turnover (Weekly Average)(Rs. mn)	1,451.72	953.32	1,628.82
Market Capitalisation (Rs.bn)	3,469.82	3,089.60	3,189.32
Foreign Purchases (Rs. mn)	55.17	185.09	95.36
Foreign Sales (Rs. mn)	45.99	50.07	131.12
Net Foreign Purchases (Rs. mn)	9.18	135.03	(35.77)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

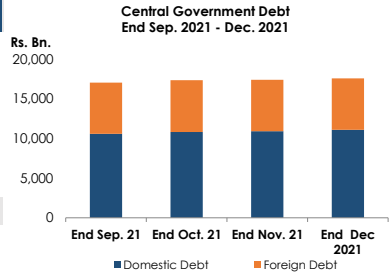
Item	2020 ^(a)	2021 ^(b)
Revenue and Grants	1,373.3	1,463.8
Revenue	1,368.0	1,457.1
Tax	1,216.5	1,298.0
Non tax	151.4	159.1
Grants	5.3	6.7
Expenditure & Lending Minus Repayments	3,041.0	3,521.7
Recurrent	2,548.4	2,747.5
Capital & Lending Minus Repayments	492.6	774.2



(a) According to the Ministry of Finance, fiscal sector statistics of 2020 have been adjusted as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End 2021 ^(b)
Total domestic debt	9,065.1	11,097.2
of which		
Treasury bills	1,620.7	2,270.5
Treasury bonds	5,713.3	6,966.2
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,492.2
Total outstanding govt. debt	15,117.2	17,589.4



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

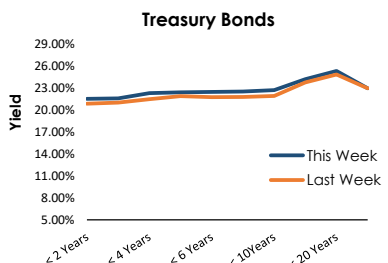
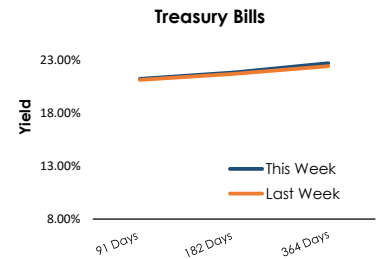
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11th May 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	24.07	23.48	22.01	20.38	21.19	21.10
	182 Day	24.69	23.85	22.67	20.93	21.80	21.68
	364 Day	24.50	23.92	23.51	21.83	22.67	22.39
Treasury Bonds	< 2 Years	-	-	22.04	21.02	21.53	20.87
	< 3 Years	-	22.01	22.20	20.99	21.59	21.01
	< 4 Years	-	-	22.60	22.00	22.30	21.49
	< 5 Years	-	22.16	22.80	22.06	22.43	21.89
	< 6 Years	-	-	22.83	22.14	22.48	21.76
	< 8 Years	-	-	22.97	22.07	22.52	21.78
	< 10 Years	-	-	23.28	22.16	22.72	21.94
	< 15 Years	-	-	24.88	23.53	24.21	23.76
	< 20 Years	-	-	26.30	24.37	25.34	24.86
	< 30 Years	-	-	23.30	22.62	22.96	22.96

(a) Primary market transactions during the week ending 11th May 2022
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve has shifted upwards except for <30 years T bonds during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	43.25	39.24
International Sovereign Bonds	3-Nov-25	6.85	39.03	34.50
	18-Jul-26	6.83	35.67	31.46
	11-May-27	6.20	30.38	28.15
	18-Apr-28	6.75	28.16	24.75
	14-Mar-29	7.85	28.34	24.95
	28-Mar-30	7.55	25.79	22.72



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 11th May 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,860,061.80	2,847,980.99
Treasury Bonds ^(a)	7,916,233.46	7,916,233.46
Total	10,776,295.26	10,764,214.45
T-bills and T-bonds held by Foreigners	2,711.78	2,710.35
Sri Lanka Development Bonds (SLDBs)	536,625.79	502,749.50

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.05 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	92,500.00	97,500.00
Total Bids Received	151,522.00	189,185.00
Total Bids Accepted	85,399.00	97,500.00
Treasury Bonds		
Amount Offered	-	35,000.00
Total Bids Received	-	101,346.00
Total Bids Accepted	-	28,108.00

Weekly T-bill auction was oversubscribed by 1.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	138,662.65	139,930.40
Repo Transaction (Sales/Purchases)	306,434.51	263,350.04
Treasury Bonds		
Outright Transaction (Sales/Purchases)	147,895.25	91,609.43
Repo Transaction (Sales/Purchases)	738,288.17	572,616.80

The total volume of secondary market transactions in T-bills and T-bonds has increased by 24.71 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 13th May 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.67	17.41	99.70	15.85	0.03
1 Month	98.47	18.60	98.62	16.79	0.15
2 Month	96.80	19.47	97.00	18.24	0.20
3 Month	94.35	22.92	94.78	21.15	0.44
4 Month	93.20	20.69	93.46	19.89	0.26
5 Month	91.42	20.88	91.78	19.99	0.36
6 Month	88.59	23.14	89.56	21.16	0.98
7 Month	87.77	21.25	88.20	20.51	0.43
8 Month	85.93	21.40	86.41	20.67	0.48
9 Month	84.13	21.45	84.66	20.73	0.53
10 Month	82.26	21.58	82.76	20.98	0.50
11 Month	80.45	21.63	81.01	21.00	0.57
12 Month	76.51	23.81	78.36	21.94	1.85

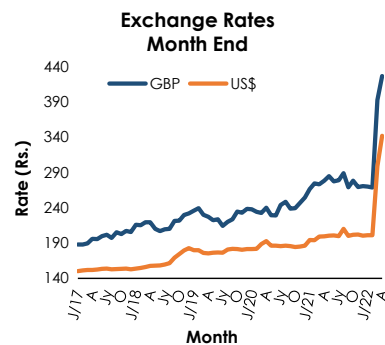
3.6 Two Way Quotes (Treasury Bonds) - 13th May 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	1-Jul-22	49	98.61	20.91	98.74	19.98	0.13
10.00%2022A	8	1-Oct-22	141	96.03	20.89	96.41	19.81	0.38
05.75%2022A	3	15-Nov-22	186	93.42	20.08	93.87	19.04	0.45
07.90%2022A	3	15-Dec-22	216	93.81	19.44	94.19	18.69	0.38
08.65%2023A	3	15-Jan-23	247	93.28	19.70	93.80	18.80	0.52
10.00%2023A	6	15-Mar-23	306	92.66	19.84	93.29	18.95	0.63
11.50%2023A	6	15-May-23	367	92.58	20.01	93.35	19.07	0.77
10.20%2023A	5	15-Jul-23	428	89.88	20.26	90.86	19.21	0.98
09.00%2023A	10	1-Sep-23	476	87.35	20.52	88.61	19.27	1.26
11.20%2023A	9	1-Sep-23	476	89.10	21.15	90.05	20.21	0.95
07.00%2023A	20	1-Oct-23	506	84.27	20.60	85.57	19.34	1.30
06.30%2023A	3	15-Nov-23	551	82.17	20.67	83.55	19.42	1.37
11.60%2023A	5	15-Dec-23	581	87.51	21.23	88.64	20.28	1.13
11.40%2024A	10	1-Jan-24	598	86.76	21.37	87.76	20.55	1.00
10.90%2024A	5	15-Mar-24	672	85.30	20.89	86.81	19.76	1.51
10.25%2024A	5	15-Jun-24	764	82.51	20.98	84.18	19.83	1.67
11.00%2024A	8	1-Aug-24	811	82.65	21.15	84.78	19.76	2.13
09.85%2024A	5	15-Sep-24	856	80.25	20.92	82.18	19.69	1.92
06.00%2024A	10	1-Dec-24	933	70.78	21.45	73.78	19.52	3.00
10.25%2025A	10	15-Mar-25	1,037	76.78	21.58	79.79	19.88	3.01
09.00%2025A	12	1-May-25	1,084	72.54	22.10	74.39	21.03	1.85
17.00%2025A	3	1-Jun-25	1,115	90.42	21.42	93.13	20.10	2.71
11.00%2025A	10	1-Aug-25	1,176	75.60	21.93	77.81	20.76	2.21
10.35%2025A	8	15-Oct-25	1,251	72.60	22.18	74.39	21.24	1.79
06.75%2026A	5	15-Jan-26	1,343	63.31	21.74	65.14	20.76	1.83
09.00%2026A	13	1-Feb-26	1,360	68.43	21.79	70.41	20.78	1.98
05.35%2026A	15	1-Mar-26	1,388	60.26	21.03	61.67	20.28	1.40
11.00%2026A	11	1-Jun-26	1,480	71.23	22.10	72.72	21.39	1.50
11.50%2026A	10	1-Aug-26	1,541	71.49	22.23	73.09	21.49	1.59
11.40%2027A	8	15-Jan-27	1,708	69.16	22.34	71.19	21.44	2.02
18.00%2027A	5	1-May-27	1,814	88.49	21.91	91.40	20.85	2.91
11.75%2027A	10	15-Jun-27	1,859	68.63	22.36	70.53	21.55	1.90
07.80%2027A	7	15-Aug-27	1,920	56.54	22.19	58.99	21.04	2.45
10.30%2027A	8	15-Oct-27	1,981	63.01	22.41	64.82	21.61	1.81
11.25%2027A	10	15-Dec-27	2,042	67.58	21.47	69.86	20.55	2.29
10.75%2028A	10	15-Mar-28	2,133	65.11	21.50	67.30	20.62	2.19
09.00%2028B	15	1-May-28	2,180	58.88	21.57	60.95	20.68	2.07
09.00%2028A	15	1-Jul-28	2,241	56.08	22.54	59.03	21.24	2.95
11.50%2028A	13	1-Sep-28	2,303	63.26	22.73	65.57	21.78	2.31
13.00%2029A	15	1-Jan-29	2,425	70.19	21.65	73.75	20.37	3.56
13.00%2029B	15	1-May-29	2,545	66.79	22.71	69.82	21.56	3.03
11.00%2030A	15	15-May-30	2,924	57.25	22.88	60.33	21.64	3.07
11.25%2031A	12	15-Mar-31	3,228	58.71	22.03	62.29	20.70	3.58
12.00%2031A	10	1-Dec-31	3,489	60.35	22.13	63.91	20.85	3.56
08.00%2032A	20	1-Jan-32	3,520	44.17	22.31	47.83	20.69	3.67
09.00%2032A	20	1-Oct-32	3,794	46.89	22.33	49.96	21.02	3.07
11.20%2033A	15	15-Jan-33	3,900	48.31	25.43	51.28	24.03	2.98
09.00%2033A	20	1-Jun-33	4,037	41.42	24.61	44.91	22.85	3.49
13.25%2033A	20	1-Jul-33	4,067	57.26	24.61	61.83	22.80	4.57
09.00%2033B	20	1-Nov-33	4,190	41.02	24.59	44.65	22.75	3.63
13.25%2034A	20	1-Jan-34	4,251	56.95	24.58	78.30	17.70	21.35
10.25%2034A	15	15-Sep-34	4,508	44.11	25.03	49.65	22.40	5.54
11.50%2035A	20	15-Mar-35	4,689	49.52	24.54	53.84	22.65	4.32
10.50%2039A	20	15-Aug-39	6,303	40.61	26.35	45.97	23.42	5.37
12.00%2041A	25	1-Jan-41	6,808	64.36	19.00	67.21	18.20	2.85
09.00%2043A	30	1-Jun-43	7,689	48.50	19.00	50.78	18.18	2.28
13.50%2044A	30	1-Jan-44	7,903	71.56	19.00	74.92	18.15	3.36
13.50%2044B	30	1-Jun-44	8,055	71.55	19.00	75.11	18.10	3.56
12.50%2045A	30	1-Mar-45	8,328	66.27	19.00	69.98	18.00	3.71

External Sector

4.1 Exchange Rates^(a)

Item (Rs Per Unit) ^(b)	Week Ending - 13-May-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	355.02	364.98	360.00	368.36	199.83
GBP	435.25	446.03	440.64	458.98	281.11
Yen	2.74	2.85	2.79	2.84	1.83
Euro	369.62	380.23	374.92	393.22	241.38
INR ^(c)			4.65	4.68	2.71
SDR	As at 12-May-2022		479.86	470.65	287.46
Central Bank Purchases and Sales ^(d) (US\$ Mn.)		April 2022	Month Ago	Year Ago	
Purchases		140.95	188.83 ^(e)	62.81	
Sales		244.90	207.62	-	



Item	Week Ending	Week Ago	Year Ago
	13-May-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	8.80	14.15	22.89

Forward Transactions

Forward Rates (Rs per US\$) ^(f)	Week Ending	Week Ago	Year Ago	
	13-May-2022			
1 Month	-	358.45	198.23	
3 Months	385.00	-	195.49	
Average Daily Interbank Forward Volume (US\$ mn)	4.70	10.17	31.00	
Outstanding Forward Volume (US\$ mn)	As at 12-May-2022	250.88	358.73	1,220.04

(a) The Central Bank started publishing a middle rate and variation margin of the interbank weighted average spot exchange rate beginning 13 May 2022.

(b) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(c) Central Bank indicative rate

(d) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(e) Revised

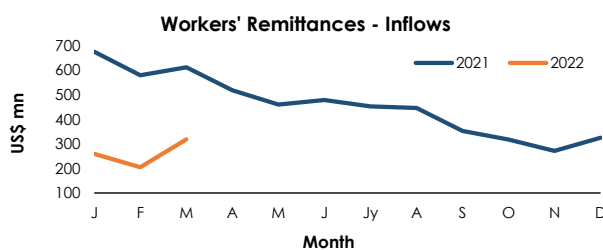
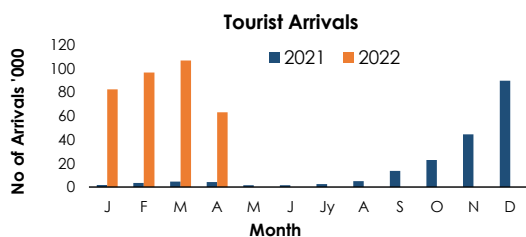
(f) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		April	April	Jan-Apr	Jan-Apr	
Tourist Arrivals	Number	4,168	62,980	13,797	348,314	2,424.6
Earnings from Tourism	US\$ mn	10.9 ^(b)	113.3	36.0 ^(b)	626.4	1,642.1
	Rs. bn	2.1 ^(b)	36.2	7.0 ^(b)	150.0	2,032.8
Workers' Remittances (Inflows)	US\$ mn	612.0	318.4	1,867.1	782.5	(58.1)
	Rs. bn	120.6	81.4	361.7	175.0	(51.6)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end April 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)		1,827
(1) Foreign Currency Reserves		1,618
(2) Reserve position in the IMF		64
(3) SDRs		115
(4) Gold		29
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end March 2022 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,917
(1) Foreign currency reserves		1,702
(a) Securities		42
(b) Total currency and deposits with		1,659
(i) other national central banks, BIS and IMF		1,636
(ii) banks headquartered inside the reporting country of which located abroad		1
(iii) banks headquartered outside the reporting country		22
(2) Reserve position in the IMF		66
(3) SDRs		118
(4) Gold		29
(5) Other reserve assets		1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,139)	(250)	(2,140)	(4,749)
outflows (-) Principal	(5,771)	(145)	(1,932)	(3,694)
Interest	(1,368)	(106)	(207)	(1,055)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,120)	(145)	(117)	(1,858)
(i) Short positions (-) ^(d)	(2,471)	(190)	(235)	(2,046)
(ii) Long positions (+)	351	45	118	188
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

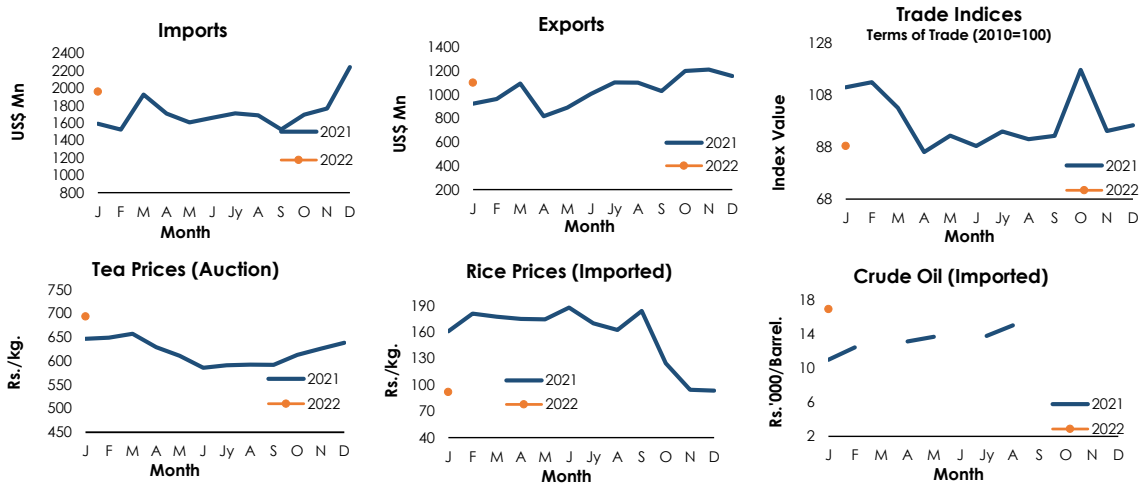
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan 2021	Jan 2022 ^(a)	% Change	Jan 2021	Jan 2022 ^(a)	% Change
Exports	936.7	1,100.9	17.5	178,426.5	221,782.4	24.3
Agricultural	199.9	204.5	2.3	38,088.8	41,201.6	8.2
Industrial	732.3	890.2	21.6	139,493.1	179,342.7	28.6
Food, Beverages and Tobacco	39.7	41.7	4.9	7,563.2	8,392.5	11.0
Textiles and Garments	423.0	516.1	22.0	80,575.7	103,978.3	29.0
Petroleum Products	34.4	67.2	95.2	6,552.7	13,530.4	106.5
Leather, Rubber products etc.	83.7	86.3	3.1	15,947.0	17,381.0	9.0
Other	151.5	179.0	18.2	28,854.5	36,060.5	25.0
Mineral	3.5	4.3	24.0	661.4	867.6	31.2
Other	1.0	1.8	91.2	183.2	370.5	102.3
Imports	1,591.6	1,959.4	23.1	303,184.9	394,746.6	30.2
Consumer Goods	345.6	360.0	4.2	65,829.5	72,536.2	10.2
Intermediate Goods	915.0	1,212.5	32.5	174,290.7	244,273.1	40.2
Investment Goods	330.1	386.7	17.2	62,878.4	77,913.1	23.9
Other	1.0	0.1	(87.7)	186.2	24.2	(87.0)
Trade Balance	(654.9)	(858.5)	-	(124,758.4)	(172,964.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	153.2	160.9	130.4
Quantity	167.7	169.0	139.6
Unit Value	91.3	95.2	93.4
Total Imports			
Value	175.4	200.6	142.4
Quantity	169.6	201.3	165.8
Unit Value	103.4	99.6	85.9
Terms of Trade	88.4	95.5	108.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Jan	2022 Jan ^(a)	% Change	2021 Jan	2022 Jan ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.39	3.44	1.4	646.41	693.29	7.3
Imports (C I F)		US\$/MT			Rs/MT	
Rice	844.80	456.43	(46.0)	160,927.10	91,954.10	(42.9)
Sugar	465.71	564.02	21.1	88,714.66	113,629.24	28.1
Wheat	297.12	352.26	18.6	56,599.62	70,968.66	25.4
Crude Oil	57.65	84.09	45.9	10,980.91	16,941.77	54.3

(a) Provisional