

Weekly Economic Indicators

06 May 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period under review (30.04.2022 to 06.05.2022), crude oil prices showed a mixed performance. Crude oil prices fell due to demand worries on China's prolonged COVID-19 lockdowns which outweighed the prospect of a European embargo on Russian crude. However, crude oil prices increased towards the latter part of the week with the European Union's announcement of plans to phase out imports of Russian oil, raising concerns about further market tightness. Overall, during the period under review, Brent and WTI prices increased by US dollars 5.63 per barrel and US dollars 5.46 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 06th May 2022 increased by 317 bps to 19.55 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by the commercial banks with the Central Bank and decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 708.767 bn by the end of this week, compared to a deficit of Rs. 722.611 bn by the end of last week.

By 06th May 2022, the All Share Price Index (ASPI) decreased by 2.58 per cent to 7,427.48 points and the S&P SL 20 Index decreased by 4.31 per cent to 2,401.21 points, compared to the index values of last week.

External Sector

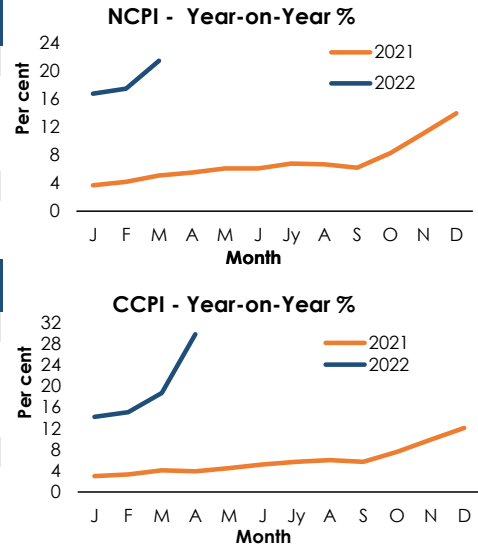
During the year up to 06th May 2022, the Sri Lankan rupee depreciated against the US dollar by 44.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 42.5 per cent, the Euro by 39.9 per cent, the pound sterling by 38.9 per cent and the Japanese yen by 36.5 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,827 million as at end April 2022.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	172.7	167.8	142.1
Monthly Change %	2.9	1.1	(0.5)
Annual Average Change %	10.6	9.3	5.3
Year - on - Year Change %	21.5	17.5	5.1
National Consumer Price Index (NCPI) - Core	166.3	161.2	141.8
Annual Average Change %	8.2	7.1	4.3
Year - on - Year Change %	17.3	14.1	4.3
CCPI(2013=100)	April 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	180.2	164.9	138.8
Monthly Change %	9.3	3.0	(0.1)
Annual Average Change %	11.3	9.1	3.9
Year - on - Year Change %	29.8	18.7	3.9
Colombo Consumer Price Index (CCPI) - Core	172.4	159.4	141.3
Annual Average Change %	8.1	6.5	3.0
Year - on - Year Change %	22.0	13.0	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

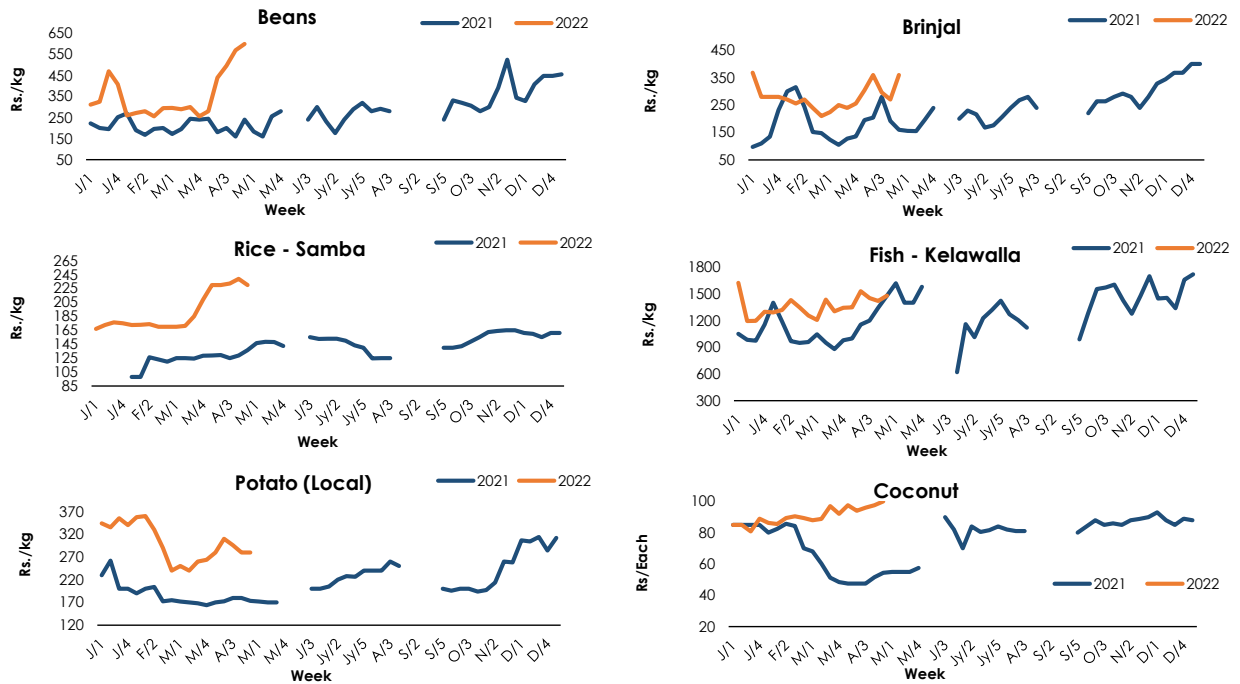
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	214.17	210.83	203.33	130.80	220.00	220.00	205.00	134.60
Kekulu (Red)	203.33	202.92	195.00	96.00	214.00	216.25	200.00	101.20
Vegetables								
Beans	425.00	418.75	158.75	135.00	475.00	466.25	210.00	163.00
Cabbage	120.00	87.50	65.00	79.00	160.00	122.50	95.00	120.00
Carrot	135.00	128.75	175.00	107.00	175.00	151.25	215.00	137.00
Tomato	300.00	213.75	82.50	66.00	335.00	260.00	115.00	96.00
Pumpkin	60.00	56.25	66.25	35.00	80.00	82.50	95.00	78.00
Snake Gourd	175.00	182.50	140.00	92.00	215.00	215.00	160.00	118.00
Brinjal	300.00	266.25	170.00	80.00	350.00	313.75	210.00	120.00
Other Foods								
Red Onion (Local)	307.50	294.71	344.38	214.00	320.00	322.50	370.00	265.00
Big Onion (Imported)	153.75	158.84	188.44	70.60	180.00	188.75	207.50	92.60
Potato (Local)	218.33	207.00	208.63	128.80	250.00	240.00	242.50	159.00
Dried Chilli (Imported)	1,335.00	1,325.00	1,453.33	500.00	1,450.00	1,400.00	1,600.00	547.00
Dhal	489.38	468.44	433.25	185.00	510.00	487.50	n.a.	190.60
Egg - White (Each)	27.63	21.63	27.38	12.90	28.00	22.13	27.88	13.90
Coconut (Each)	80.00	80.00	82.00	n.a.	80.00	80.00	n.a.	70.00
Green Chilli	300.00	350.00	300.00	100.00	350.00	400.00	350.00	136.00
Lime	550.00	433.75	200.00	88.00	600.00	485.00	232.50	120.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	n.a.	1,100.00	930.00	902.00	1,250.00	1,244.00
Balaya	633.33	642.50	n.a.	637.50	n.a.	765.00
Salaya	276.67	215.00	250.00	232.00	360.00	334.00
Hurulla	650.00	564.00	575.00	584.00	755.00	706.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	190.00	215.00
Kekulu (Red)	n.a.	180.00
Vegetables		
Beans	345.00	357.50
Cabbage	72.50	46.88
Carrot	146.25	104.38
Tomato	240.00	162.50
Pumpkin	67.50	37.50
Snake Gourd	190.00	123.75
Brinjal	285.00	196.88
Ash Plantain	60.00	63.13
Other Foods		
Red Onion (Local)	n.a.	195.00
Big Onion (Imported)	147.50	155.63
Potato (Local)	187.50	196.67
Dried Chilli (Imported)	1,225.00	n.a.
Coconut (Each)	58.50	62.00

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	212.50	207.50	201.25	138.60
Kekulu (White)	197.50	195.90	188.13	98.40
Kekulu (Red)	200.00	201.00	190.00	97.00
Nadu	206.67	200.50	197.50	110.40

n.a. - not available

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	238.75
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	600.00	570.00
Cabbage	170.00	175.00
Carrot	260.00	185.00
Tomato	400.00	260.00
Pumpkin	140.00	115.00
Snake Gourd	320.00	280.00
Brinjal	360.00	270.00
Other Foods		
Red Onion (Local)	400.00	400.00
Big Onion (Imported)	200.00	200.00
Potato (Local)	280.00	280.00
Potato (Imported)	180.00	190.00
Dried Chilli (Imported)	1,450.00	1,390.00
Dhal	500.00	505.00
Sugar - White	228.00	219.25
Egg - White (Each)	29.50	24.00
Coconut (Each)	100.00	97.50
Green Chilli	550.00	525.00
Fish		
Kelawalla	1,480.00	1,420.00
Balaya	800.00	805.00
Salaya	400.00	265.00
Hurulla	780.00	750.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised

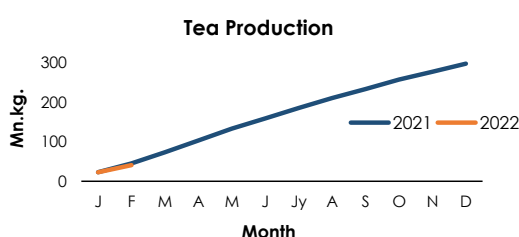


1.4 Agricultural Production

Item	Unit	2021 Jan - Feb ^(a)	2022 Jan - Feb ^(b)	%Change
Tea	(mn kg)	45.7	41.0	(10.3)
Rubber	(mn kg)	15.1	13.0	(14.2)
Coconut	(mn Nuts)	457.2	541.3	18.4

(a) Revised

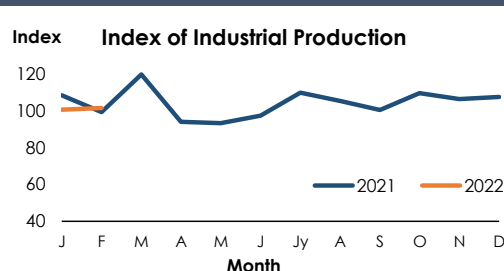
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	99.2	101.4	2.3
Food products	100.4	94.0	(6.4)
Wearing apparel	102.1	98.5	(3.5)
Other non-metallic mineral products	127.4	146.1	14.7
Coke and refined petroleum products	45.8	74.4	62.5
Rubber and plastic products	83.5	94.8	13.6
Chemicals and chemical products	72.8	102.2	40.4
Beverages	115.3	139.1	20.7

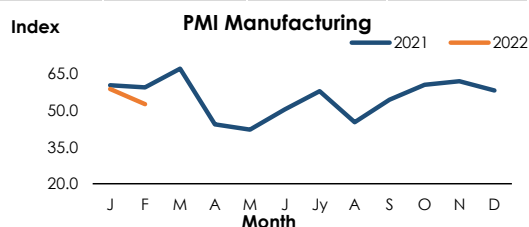
(a) Major 7 sub divisions (b) Revised (c) Provisional



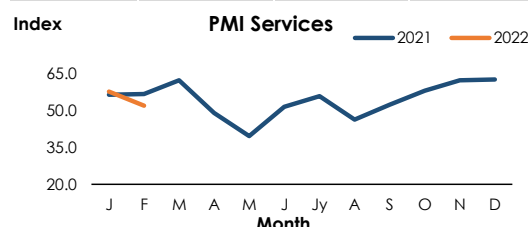
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	59.4	67.0	52.5	57.8



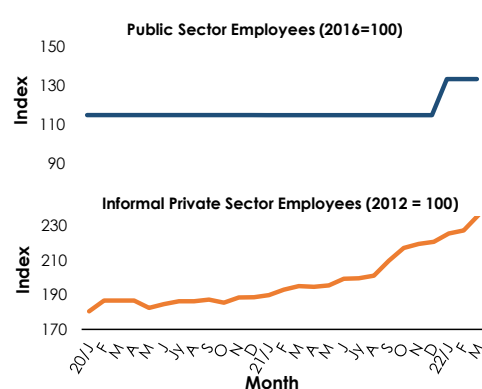
Month/Year	PMI Services			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	56.5	62.1	51.8	51.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

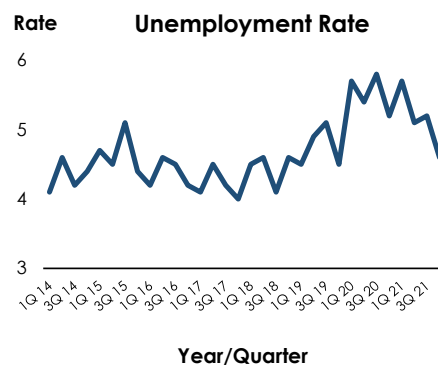
Item	2021 March	2022 March	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	195.1	236.3	21.1
Agriculture	198.7	237.6	19.6
Industry	198.1	239.4	20.8
Services	190.7	232.7	22.0



1.7.2 Employment^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

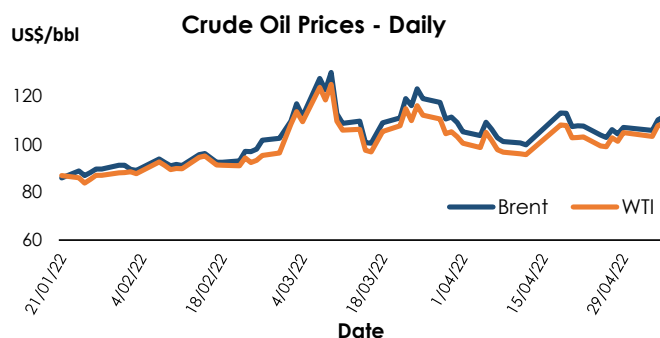
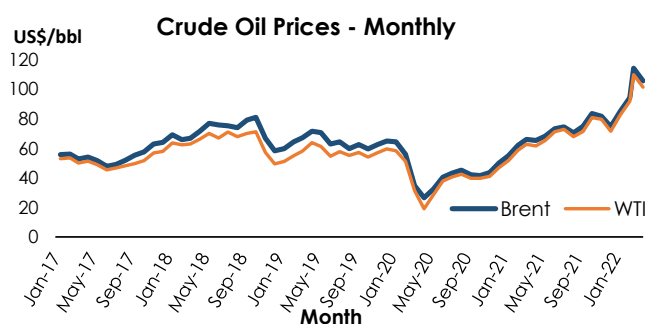
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	-	-	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
30 Apr	68.40	64.72	-	-
01 May	-	-	-	-
02 May	-	-	-	-
03 May	66.85	63.72	-	-
04 May	67.71	64.63	105.72	103.26
05 May	69.63	66.43	110.20	107.81
06 May	68.88	65.49	111.35	108.72

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 06-May-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.66
Treasury Bill Yields (Primary Market)			
91-Day	23.48	23.53	5.12
182-Day	23.85	23.96	5.14
364-Day	23.92	24.09	5.18
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	19.55	16.38	5.74
	Mar-22	Month Ago	Year Ago
Savings Deposits	0.10-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.25-15.00	0.15-15.00	0.25-15.00
	Apr-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.52	5.17	5.07
Average Weighted Fixed Deposit Rate (AWFDR)	6.84	6.30	6.09
	Mar-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.68	6.50	4.86
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.06	6.75	4.99
	Mar-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.35	10.13	9.91
Average Weighted New Lending Rate (AWNLR)	10.73	10.07	8.28
National Savings Bank (NSB)			
	Mar-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	7.50	5.50	5.00

Treasury Bond Auction	03 yrs 01 mon 28-Apr-2022	05 yrs 28-Apr-2022
Coupon rate	17.00	18.00
Weighted Average Yield	22.01	22.16

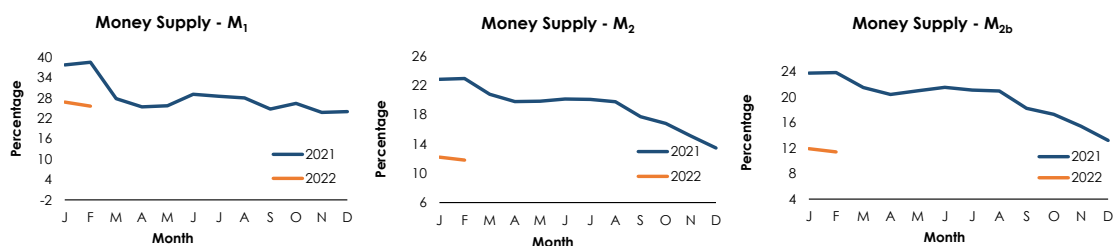
Bank wise- AWPR	Week ending 06-May-2022	Week Ago	Bank wise- AWPR	Week ending 06-May-2022	Week Ago
Bank of Ceylon	16.74	12.92	Cargills Bank	22.00	21.00
People's Bank ^(a)	9.98	9.98	HSBC	22.90	20.33
Hatton National Bank	22.84	21.25	Standard Chartered Bank	18.63	10.81
Commercial Bank of Ceylon	16.53	14.54	Citi Bank	18.22	17.00
Sampath Bank	16.72	11.35	Deutsche Bank	16.31	15.88
Seylan Bank	19.49	11.40	Habib Bank	13.98	10.43
Union Bank of Colombo	20.22	18.25	Indian Bank	13.67	11.03
Pan Asia Banking Corporation	20.00	20.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	19.77	18.90	MCB Bank	13.52	9.97
DFCC Bank	18.93	20.00	State Bank of India	12.57	11.38
NDB Bank	18.65	20.00	Public Bank	16.76	13.42
Amana Bank ^(a)	10.13	10.13			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

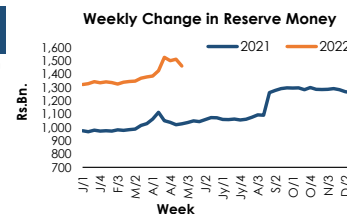
Item	Rs. bn			Annual Change (%)		
	2022 February ^(a)	Month Ago	Year Ago	2022 February ^(a)	Month Ago	Year Ago
Reserve Money	1,324.2	1,337.5	978.1	35.4	37.1	1.5
M ₁	1,507.1	1,500.4	1,199.9	25.6	26.8	38.5
M ₂	9,735.8	9,651.0	8,706.2	11.8	12.2	22.9
M _{2b}	10,755.1	10,667.7	9,650.9	11.4	11.9	23.8
Net Foreign Assets of the Banking System ^(b)	(1,275.2)	(1,215.7)	(385.7)	(230.6)	(278.6)	(496.1)
Monetary Authorities	(734.2)	(662.7)	393.9	(286.4)	(258.6)	(59.4)
Commercial Banks	(540.9)	(553.0)	(779.6)	30.6	25.2	10.8
Domestic Banking Units (DBUs)	(444.9)	(400.3)	(484.1)	8.1	15.9	(21.6)
Offshore Banking Units (OBUs)	(96.1)	(152.7)	(295.4)	67.5	41.9	37.9
Net Domestic Assets of the Banking System ^(b)	12,030.3	11,883.4	10,036.6	19.9	20.6	30.4
Net Credit to the Government	6,093.5	6,044.9	4,793.1	27.1	27.0	61.9
Monetary Authorities	2,442.4	2,387.4	996.5	145.1	158.3	223.1
Commercial Banks	3,651.2	3,657.5	3,796.7	(3.8)	(4.6)	43.2
DBUs	3,346.5	3,325.4	3,359.2	(0.4)	(2.0)	58.0
OBUs	304.7	332.1	437.5	(30.4)	(24.3)	(16.8)
Credit to Public Corporations	1,237.5	1,191.6	1,080.0	14.6	12.6	29.7
DBUs	1,074.3	1,021.6	619.6	73.4	67.1	26.1
OBUs	163.2	170.0	460.4	(64.5)	(62.0)	34.9
Credit to the Private Sector	7,051.0	7,017.5	6,276.0	12.3	13.2	7.8
DBUs	6,578.0	6,529.2	5,828.5	12.9	13.4	8.0
OBUs	473.0	488.3	447.5	5.7	10.9	5.6
Other Items (Net)	(2,351.8)	(2,370.5)	(2,112.6)	(11.3)	(9.8)	(10.1)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	28-Apr-2022	05-May-2022	Change
Reserve Money (Rs. mn)	1,512,919.61	1,461,448.22	(51,471.39)



2.4 Money Market Activity (Overnight)

Item	04-May-2022	05-May-2022	06-May-2022
Call Money Market			
Weighted Average Rate (% p.a.)	14.50	14.50	14.50
Gross Volume (Rs. mn)	8,000	600	250
Repo Market			
Weighted Average Rate (% p.a.)	14.50	14.50	14.50
Gross Volume (Rs. mn)	19,800	7,400	3,600

2.5 CBSL Securites Portfolio

Item	04-May-2022	05-May-2022	06-May-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,864,601.37	1,864,601.37	1,869,841.18
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,748,000.40	1,740,450.62	1,739,482.36

2.6 Open Market Operations

Item	04-May-2022	05-May-2022	06-May-2022
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	175.783	184.700	195.358
Standing Lending Facility (Rs. bn)	768.269	772.254	784.125
Total Overnight Market Liquidity (Rs. bn)	(592.486)	(587.554)	(588.767)
Total Outstanding Market Liquidity (Rs. bn)**	(712.486)	(707.554)	(708.767)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021 End December	2022 End February	2022 End March ^(b)
Total Number of Active Cards	1,927,195	1,946,680	1,965,396
Local (accepted only locally)	15,861	15,667	15,487
Global (accepted globally)	1,911,334	1,931,013	1,949,909
Outstanding balance (Rs.mn)	133,285	134,885	138,819
Local (accepted only locally)	38,719	39,229	41,407
Global (accepted globally)	94,565	95,656	97,413

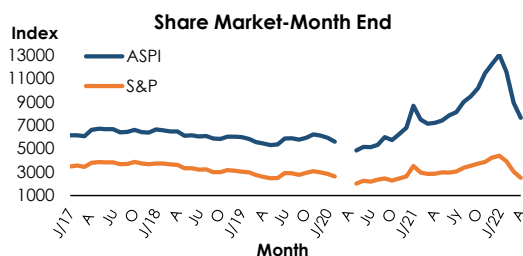
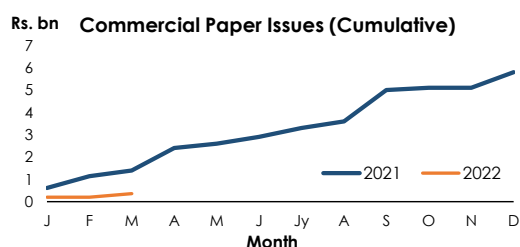
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021 End December	2022 End February	2022 End March ^(b)
Total Issues - Cumulative ^(c)	5.8	0.2	0.4
Outstanding (as at end of the period)	1.1	0.8	0.9

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

Item	As at 06-May-2022	As at 29-Apr-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,427.48	7,624.26	7,242.00
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,401.21	2,509.24	2,875.64
Daily Turnover (Weekly Average)(Rs. mn)	953.32	1,744.73	2,108.94
Market Capitalisation (Rs.bn)	3,089.60	3,226.43	3,194.06
Foreign Purchases (Rs. mn)	185.09	82.31	80.82
Foreign Sales (Rs. mn)	50.07	19.52	996.04
Net Foreign Purchases (Rs. mn)	135.03	62.79	(915.22)

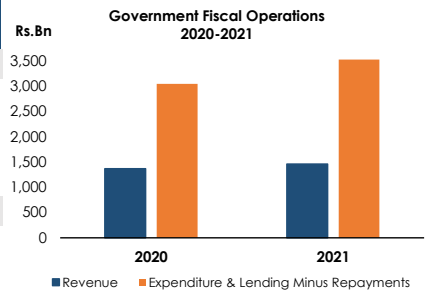
Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 ^(a)	2021 ^(b)
Revenue and Grants	1,373.3	1,463.8
Revenue	1,368.0	1,457.1
Tax	1,216.5	1,298.0
Non tax	151.4	159.1
Grants	5.3	6.7
Expenditure & Lending Minus Repayments	3,041.0	3,521.7
Recurrent	2,548.4	2,747.5
Capital & Lending Minus Repayments	492.6	774.2

(a) According to the Ministry of Finance, fiscal sector statistics of 2020 have been adjusted as announced in the Budget Speech for 2020.

(b) Provisional

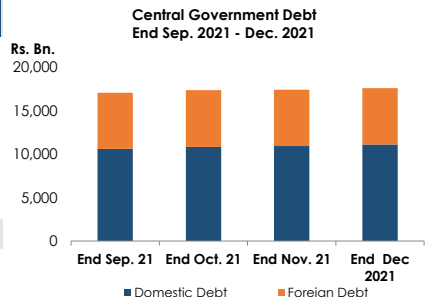


3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End 2021 ^(b)
Total domestic debt	9,065.1	11,097.2
of which		
Treasury bills	1,620.7	2,270.5
Treasury bonds	5,713.3	6,966.2
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,492.2
Total outstanding govt. debt	15,117.2	17,589.4

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 04th May 2022

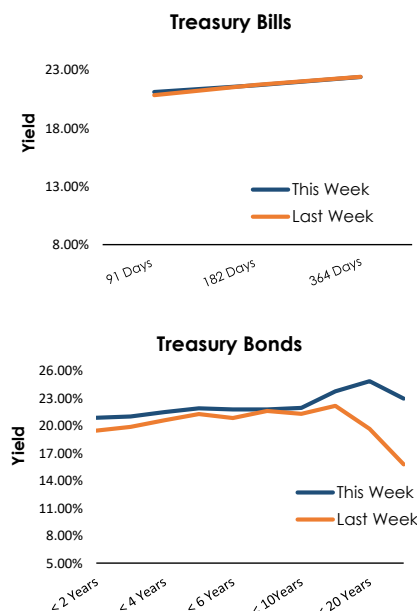
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	23.48	23.53	22.20	20.00	21.10	20.83
	182 Day	23.85	23.96	22.69	20.66	21.68	21.71
	364 Day	23.92	24.09	23.28	21.50	22.39	22.41
Treasury Bonds	< 2 Years	-	-	21.49	20.24	20.87	19.45
	< 3 Years	22.01	-	21.70	20.33	21.01	19.87
	< 4 Years	-	-	21.91	21.07	21.49	20.59
	< 5 Years	22.16	-	22.26	21.52	21.89	21.27
	< 6 Years	-	-	22.26	21.27	21.76	20.84
	< 8 Years	-	-	22.37	21.19	21.78	21.60
	< 10 Years	-	-	22.66	21.21	21.94	21.28
	< 15 Years	-	-	24.53	22.98	23.76	22.17
	< 20 Years	-	-	25.85	23.87	24.86	19.67
	< 30 Years	-	-	23.30	22.62	22.96	15.78

(a) Primary market transactions during the week ending 04th May 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted downwards except for 91 days T-Bills and T-Bond secondary market yield curve has shifted upwards during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	39.24	38.38
International Sovereign Bonds	3-Nov-25	6.85	34.50	36.62
	18-Jul-26	6.83	31.46	31.29
	11-May-27	6.20	28.15	27.61
	18-Apr-28	6.75	24.75	24.32
	14-Mar-29	7.85	24.95	24.51
	28-Mar-30	7.55	22.72	22.38



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 04th May 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,847,980.99	2,845,696.96
Treasury Bonds ^(a)	7,916,233.46	7,885,125.46
Total	10,764,214.45	10,730,822.42
T-bills and T-bonds held by Foreigners	2,710.35	2,709.64
Sri Lanka Development Bonds (SLDBs)	502,749.50	604,355.44

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.03 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	97,500.00	87,500.00
Total Bids Received	189,185.00	175,922.00
Total Bids Accepted	97,500.00	87,500.00
Treasury Bonds		
Amount Offered	35,000.00	-
Total Bids Received	101,346.00	-
Total Bids Accepted	28,108.00	-

Weekly T-Bill auction was oversubscribed by 1.9 times and T-Bond auction was oversubscribed by 2.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	139,930.40	128,620.96
Repo Transaction (Sales/Purchases)	263,350.04	512,077.09
Treasury Bonds		
Outright Transaction (Sales/Purchases)	91,609.43	86,855.73
Repo Transaction (Sales/Purchases)	572,616.80	888,483.32

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 33.94 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 06th May 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.67	17.41	99.70	15.85	0.03
1 Month	98.46	18.68	98.61	16.88	0.15
2 Month	96.79	19.55	97.00	18.24	0.22
3 Month	94.49	22.36	94.89	20.72	0.40
4 Month	93.20	20.68	93.49	19.80	0.29
5 Month	91.40	20.93	91.80	19.96	0.40
6 Month	88.70	22.92	89.55	21.19	0.85
7 Month	87.74	21.31	88.17	20.57	0.43
8 Month	85.97	21.33	86.45	20.60	0.48
9 Month	84.07	21.53	84.60	20.82	0.53
10 Month	82.13	21.74	82.63	21.13	0.50
11 Month	80.24	21.86	80.80	21.23	0.57
12 Month	76.67	23.65	78.30	22.00	1.63

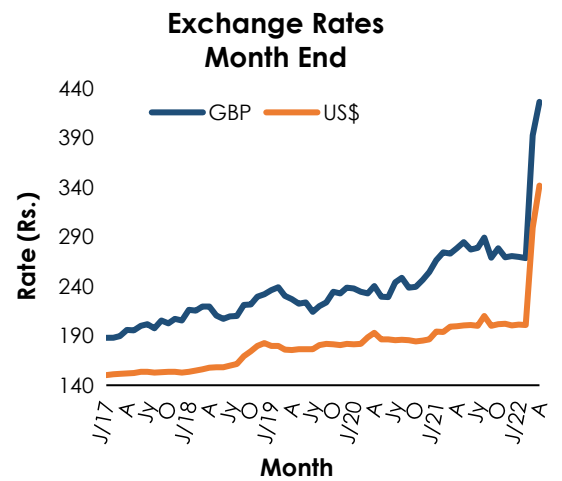
3.6 Two Way Quotes (Treasury Bonds) - 06th May 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	1-Jul-22	56	98.27	21.93	98.42	20.91	0.15
10.00%2022A	8	1-Oct-22	148	95.53	21.83	95.94	20.68	0.41
05.75%2022A	3	15-Nov-22	193	92.87	20.76	93.41	19.56	0.53
07.90%2022A	3	15-Dec-22	223	93.31	20.03	93.77	19.14	0.46
08.65%2023A	3	15-Jan-23	254	92.75	20.30	93.36	19.26	0.61
10.00%2023A	6	15-Mar-23	313	92.08	20.46	92.81	19.43	0.73
11.50%2023A	6	15-May-23	374	91.91	20.64	92.81	19.57	0.89
10.20%2023A	5	15-Jul-23	435	89.12	20.91	90.25	19.71	1.13
09.00%2023A	10	1-Sep-23	483	86.52	21.18	87.94	19.77	1.42
11.20%2023A	9	1-Sep-23	483	88.11	22.00	89.27	20.85	1.17
07.00%2023A	20	1-Oct-23	513	83.37	21.29	84.82	19.89	1.45
06.30%2023A	3	15-Nov-23	558	81.20	21.38	82.76	19.96	1.55
11.60%2023A	5	15-Dec-23	588	86.32	22.11	87.69	20.96	1.36
11.40%2024A	10	1-Jan-24	605	85.60	22.23	86.85	21.19	1.25
10.90%2024A	5	15-Mar-24	679	84.31	21.55	86.02	20.26	1.72
10.25%2024A	5	15-Jun-24	771	81.48	21.61	83.34	20.32	1.86
11.00%2024A	8	1-Aug-24	818	81.77	21.65	84.03	20.17	2.26
09.85%2024A	5	15-Sep-24	863	79.38	21.41	81.39	20.12	2.01
06.00%2024A	10	1-Dec-24	940	70.00	21.85	73.07	19.86	3.07
10.25%2025A	10	15-Mar-25	1,044	75.85	22.05	78.39	20.60	2.54
09.00%2025A	12	1-May-25	1,091	72.12	22.27	73.23	21.63	1.11
17.00%2025A	3	1-Jun-25	1,122	90.02	21.59	91.96	20.64	1.95
11.00%2025A	10	1-Aug-25	1,183	75.32	22.02	77.06	21.10	1.74
10.35%2025A	8	15-Oct-25	1,258	72.30	22.28	73.38	21.71	1.08
06.75%2026A	5	15-Jan-26	1,350	62.37	22.19	64.29	21.14	1.92
09.00%2026A	13	1-Feb-26	1,367	67.48	22.23	69.51	21.18	2.04
05.35%2026A	15	1-Mar-26	1,395	59.19	21.55	60.44	20.87	1.25
11.00%2026A	11	1-Jun-26	1,487	70.43	22.44	71.74	21.81	1.31
11.50%2026A	10	1-Aug-26	1,548	70.77	22.53	72.11	21.90	1.34
11.40%2027A	8	15-Jan-27	1,715	68.60	22.56	70.28	21.81	1.68
18.00%2027A	5	1-May-27	1,821	87.93	22.11	90.68	21.11	2.75
11.75%2027A	10	15-Jun-27	1,866	67.97	22.62	69.71	21.87	1.74
07.80%2027A	7	15-Aug-27	1,927	55.98	22.42	58.31	21.32	2.33
10.30%2027A	8	15-Oct-27	1,988	62.34	22.68	64.04	21.93	1.70
11.25%2027A	10	15-Dec-27	2,049	66.84	21.75	68.90	20.91	2.06
10.75%2028A	10	15-Mar-28	2,140	64.01	21.94	66.46	20.93	2.45
09.00%2028B	15	1-May-28	2,187	57.95	21.95	60.29	20.94	2.34
09.00%2028A	15	1-Jul-28	2,248	55.61	22.72	58.67	21.37	3.05
11.50%2028A	13	1-Sep-28	2,310	62.71	22.94	65.15	21.93	2.44
13.00%2029A	15	1-Jan-29	2,432	69.56	21.87	73.26	20.52	3.70
13.00%2029B	15	1-May-29	2,552	66.37	22.86	69.51	21.66	3.14
11.00%2030A	15	15-May-30	2,931	56.64	23.11	59.89	21.79	3.25
11.25%2031A	12	15-Mar-31	3,235	58.16	22.24	62.17	20.73	4.02
12.00%2031A	10	1-Dec-31	3,496	59.80	22.33	63.95	20.82	4.15
08.00%2032A	20	1-Jan-32	3,527	43.99	22.38	48.10	20.56	4.11
09.00%2032A	20	1-Oct-32	3,801	46.76	22.38	50.30	20.87	3.54
11.20%2033A	15	15-Jan-33	3,907	48.25	25.45	51.44	23.95	3.19
09.00%2033A	20	1-Jun-33	4,044	39.09	25.92	41.79	24.40	2.70
13.25%2033A	20	1-Jul-33	4,074	54.23	25.93	57.70	24.41	3.47
09.00%2033B	20	1-Nov-33	4,197	38.65	25.94	41.33	24.42	2.67
13.25%2034A	20	1-Jan-34	4,258	53.82	25.95	57.27	24.43	3.45
10.25%2034A	15	15-Sep-34	4,515	42.80	25.73	47.65	23.28	4.85
11.50%2035A	20	15-Mar-35	4,696	46.63	25.97	49.70	24.45	3.06
10.50%2039A	20	15-Aug-39	6,310	39.10	27.31	43.58	24.64	4.48
12.00%2041A	25	1-Jan-41	6,815	55.53	21.95	55.59	21.93	0.05
09.00%2043A	30	1-Jun-43	7,696	41.69	21.96	41.71	21.95	0.02
13.50%2044A	30	1-Jan-44	7,910	61.79	21.97	61.82	21.96	0.03
13.50%2044B	30	1-Jun-44	8,062	61.76	21.98	61.79	21.97	0.03
12.50%2045A	30	1-Mar-45	8,335	57.11	22.00	57.17	21.98	0.05

External Sector

4.1 Exchange Rates

Item	Week Ending - 06-May-2022			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	361.73	375.00	368.36	353.53	199.33
GBP	449.34	468.62	458.98	443.40	276.70
Yen	2.78	2.89	2.84	2.72	1.82
Euro	385.47	400.97	393.22	375.75	238.94
INR ^(b)			4.68	4.46	2.70
SDR	As at 05-May-2022		470.65	458.06	285.92
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			March 2022	Month Ago	Year Ago
Purchases			196.75	162.34	75.31
Sales			207.62	185.34	-



Item	Week Ending 06-May-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	14.15	10.08	14.93
(spot, tom and cash transactions among commercial banks)			

Forward Transactions

Forward Rates (Rs per US\$) ^(d)					
1 Month		358.45	340.68	198.23	
3 Months		-	-	199.88	
Average Daily Interbank Forward Volume (US\$ mn)		10.17	6.70	14.54	
Outstanding Forward Volume (US\$ mn)		As at 05-May-2022	358.73	406.98	1,134.61

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

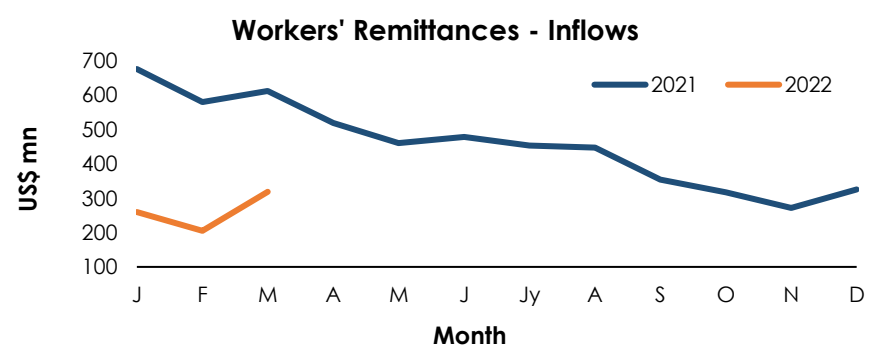
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item	2021 March	2022 ^(a) March	2021 Jan-Mar	2022 ^(a) Jan-Mar	% Change
Tourist Arrivals Number	4,581	106,500	9,629	285,334	2,863.3
Earnings from Tourism US\$ mn	11.9 ^(b)	191.5	25.1 ^(b)	513.2	1,944.8
Rs. bn	2.4 ^(b)	49.0	4.9 ^(b)	113.8	2,228.3
	2021 March	2022 ^(a) March	2021 Jan-Mar	2022 ^(a) Jan-Mar	% Change
Workers' Remittances (Inflows) US\$ mn	612.0	318.4	1,867.1	782.5	(58.1)
Rs. bn	120.6	81.4	361.7	175.0	(51.6)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end April 2022 ^(a)

Official Reserve Assets (USD Mn) ^(b)	1,827
(1) Foreign Currency Reserves	1,618
(2) Reserve position in the IMF	64
(3) SDRs	115
(4) Gold	29
(5) Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end March 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,917
(1) Foreign currency reserves	1,702
(a) Securities	42
(b) Total currency and deposits with	1,659
(i) other national central banks, BIS and IMF	1,636
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	22
(2) Reserve position in the IMF	66
(3) SDRs	118
(4) Gold	29
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,139)	(250)	(2,140)	(4,749)
outflows (–) Principal	(5,771)	(145)	(1,932)	(3,694)
Interest	(1,368)	(106)	(207)	(1,055)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,120)	(145)	(117)	(1,858)
(i) Short positions (–) ^(d)	(2,471)	(190)	(235)	(2,046)
(ii) Long positions (+)	351	45	118	188
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

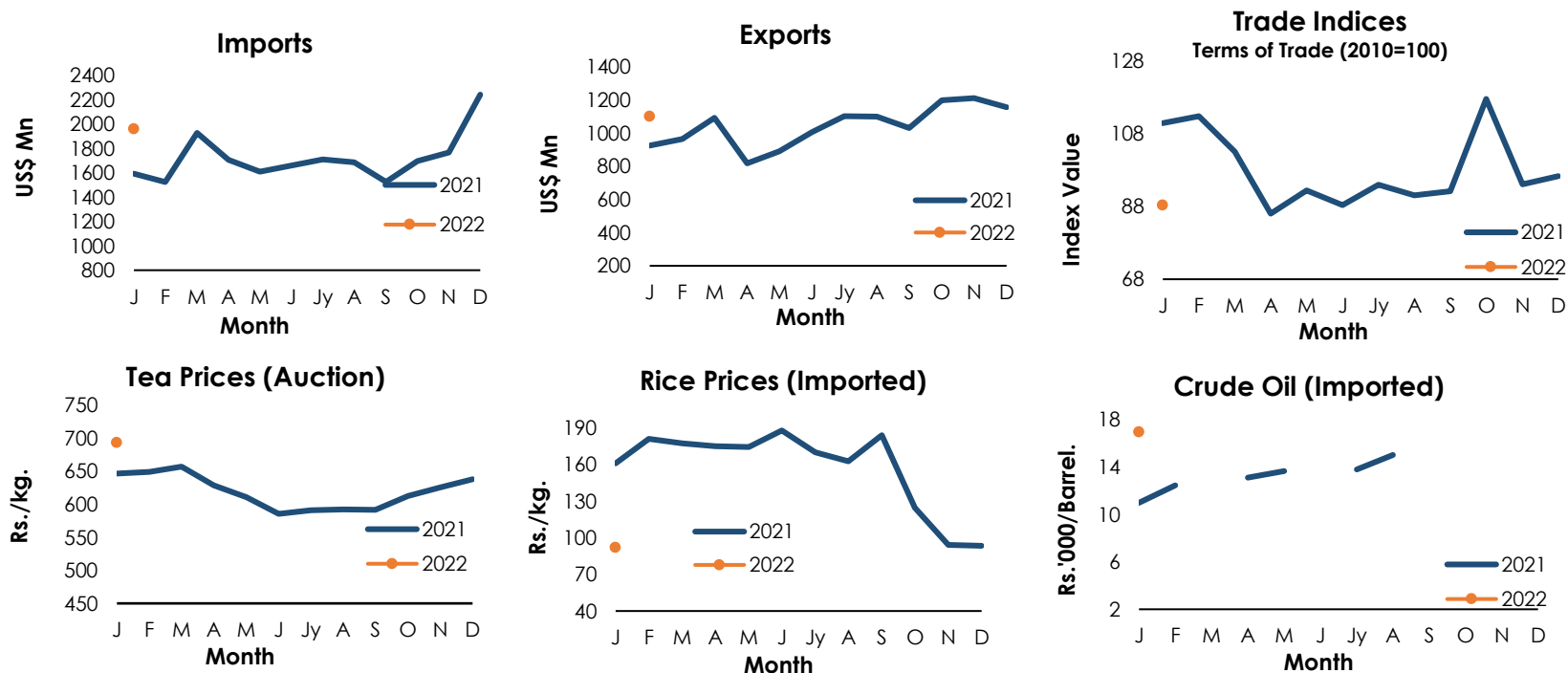
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan 2021	Jan 2022 ^(a)	% Change	Jan 2021	Jan 2022 ^(a)	% Change
Exports	936.7	1,100.9	17.5	178,426.5	221,782.4	24.3
Agricultural	199.9	204.5	2.3	38,088.8	41,201.6	8.2
Industrial	732.3	890.2	21.6	139,493.1	179,342.7	28.6
Food, Beverages and Tobacco	39.7	41.7	4.9	7,563.2	8,392.5	11.0
Textiles and Garments	423.0	516.1	22.0	80,575.7	103,978.3	29.0
Petroleum Products	34.4	67.2	95.2	6,552.7	13,530.4	106.5
Leather, Rubber products etc.	83.7	86.3	3.1	15,947.0	17,381.0	9.0
Other	151.5	179.0	18.2	28,854.5	36,060.5	25.0
Mineral	3.5	4.3	24.0	661.4	867.6	31.2
Other	1.0	1.8	91.2	183.2	370.5	102.3
Imports	1,591.6	1,959.4	23.1	303,184.9	394,746.6	30.2
Consumer Goods	345.6	360.0	4.2	65,829.5	72,536.2	10.2
Intermediate Goods	915.0	1,212.5	32.5	174,290.7	244,273.1	40.2
Investment Goods	330.1	386.7	17.2	62,878.4	77,913.1	23.9
Other	1.0	0.1	(87.7)	186.2	24.2	(87.0)
Trade Balance	(654.9)	(858.5)	-	(124,758.4)	(172,964.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	153.2	160.9	130.4
Quantity	167.7	169.0	139.6
Unit Value	91.3	95.2	93.4
Total Imports			
Value	175.4	200.6	142.4
Quantity	169.6	201.3	165.8
Unit Value	103.4	99.6	85.9
Terms of Trade	88.4	95.5	108.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Jan	2022 Jan ^(a)	% Change	2021 Jan	2022 Jan ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.39	3.44	1.4	646.41	693.29	7.3
Imports (C I F)		US\$/MT			Rs/MT	
Rice	844.80	456.43	(46.0)	160,927.10	91,954.10	(42.9)
Sugar	465.71	564.02	21.1	88,714.66	113,629.24	28.1
Wheat	297.12	352.26	18.6	56,599.62	70,968.66	25.4
		US\$/Barrel			Rs/Barrel	
Crude Oil	57.65	84.09	45.9	10,980.91	16,941.77	54.3

(a) Provisional