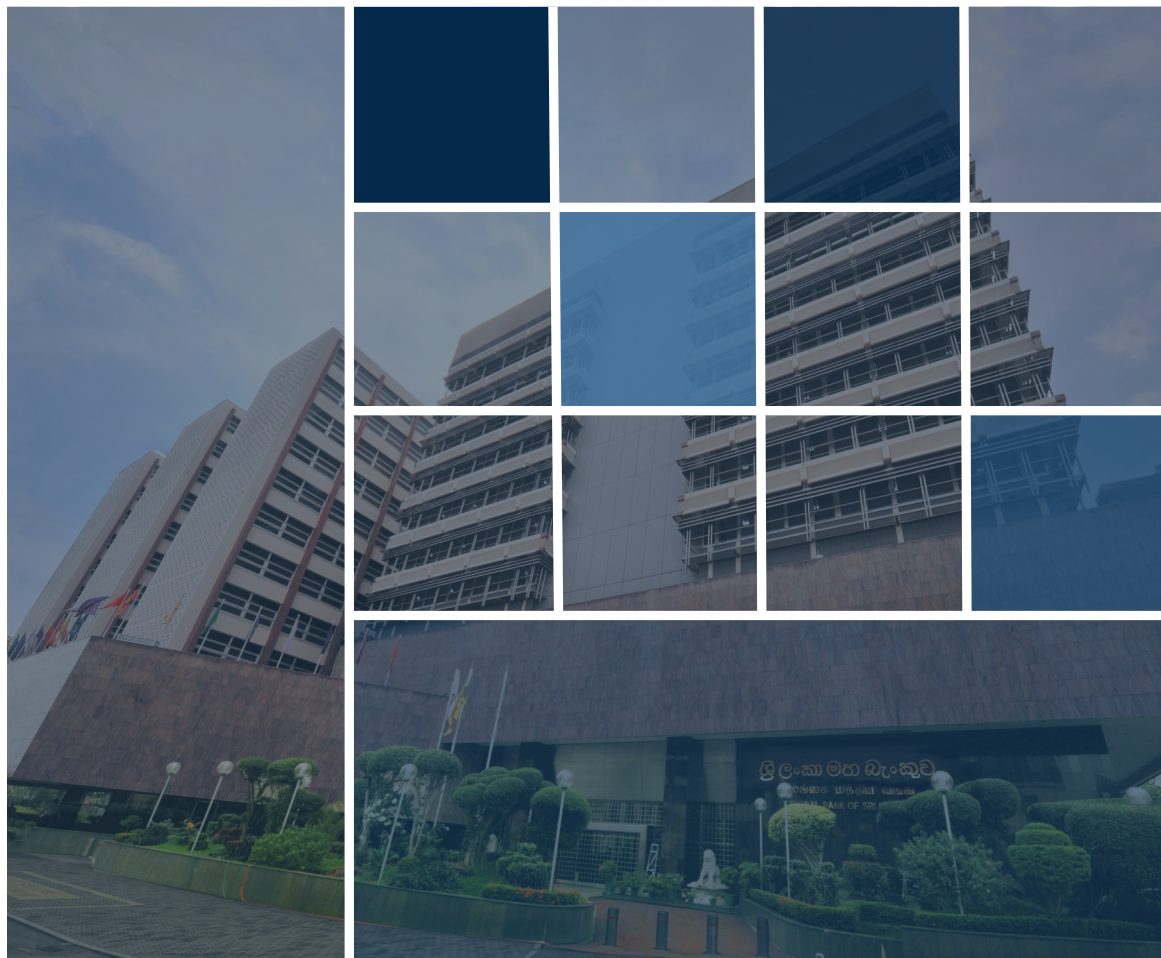


Weekly Economic Indicators

29 April 2022



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 29.8 per cent in April 2022 from 18.7 per cent in March 2022 due to the monthly increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 46.6 per cent and 22.0 per cent, respectively, in April 2022. Furthermore, the CCPI measured on an annual average basis, increased to 11.3 per cent in April 2022 from 9.1 per cent in March 2022.

During the period under review (23.04.2022 to 29.04.2022), crude oil prices showed a mixed performance. Crude oil prices fell on worries about global energy demand outlook due to COVID-19 outbreaks in China, potential increase in US interest rates and strengthening dollar. Crude oil prices increased owing to increased geopolitical tensions as Russia cuts gas supplies to Bulgaria and Poland, and drawdown in US distillate and gasoline inventories. Overall, during the period under review, Brent and WTI prices increased by US dollars 3.23 per barrel and US dollars 5.51 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 29th April 2022 increased by 218 bps to 16.38 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 722.611 bn by the end of this week, compared to a deficit of Rs. 709.11 bn by the end of last week.

By 29th April 2022, the All Share Price Index (ASPI) decreased by 6.28 per cent to 7,624.26 points and the S&P SL 20 Index decreased by 4.37 per cent to 2,509.24 points, compared to the index values of the week ending 08th April 2022.

Fiscal Sector

During 2021, government revenue increased to Rs. 1,457.1 bn compared to Rs. 1,368.0 bn recorded in 2020.

In 2021, total expenditure and net lending increased to Rs.3,521.7 bn compared to Rs. 3,041.0 bn recorded in 2020.

During 2021, overall budget deficit increased to Rs. 2,057.9 bn compared to Rs. 1,667.7 bn recorded in the the previous year.

During the year 2021, domestic financing increased to Rs. 2,071.8 bn compared to Rs. 1,750.9 bn in the year 2020. Foreign financing recorded a net repayment of Rs. 13.9 bn during the year 2021 compared to a net repayment of Rs. 83.2 bn recorded in the year 2020.

Outstanding central government debt increased to Rs. 17,589.4 bn by end December 2021 from Rs. 15,117.2 bn as at end 2020. Since end 2020, total outstanding domestic debt increased by 22.4 per cent to Rs. 11,097.2 bn, and the rupee value of total outstanding foreign debt increased by 7.3 per cent to Rs. 6,492.2 bn by end December 2021.

External Sector

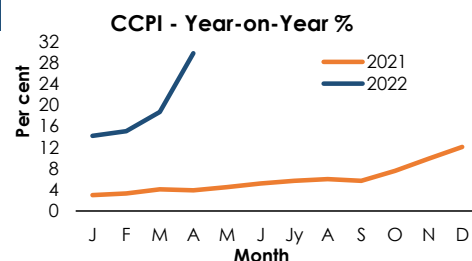
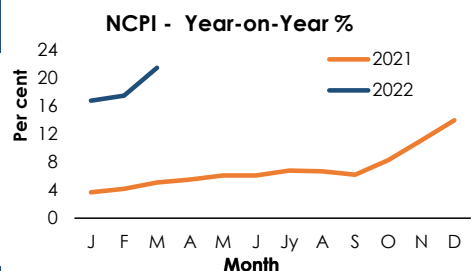
During the year up to 29th April 2022, the Sri Lankan rupee depreciated against the US dollar by 41.4 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian rupee by 39.6 per cent, the Euro by 36.9 per cent, the pound sterling by 36.5 per cent and the Japanese yen by 33.4 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,917 mn as at end March 2022.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	172.7	167.8	142.1
Monthly Change %	2.9	1.1	(0.5)
Annual Average Change %	10.6	9.3	5.3
Year - on - Year Change %	21.5	17.5	5.1
National Consumer Price Index (NCPI) - Core	166.3	161.2	141.8
Annual Average Change %	8.2	7.1	4.3
Year - on - Year Change %	17.3	14.1	4.3
CCPI(2013=100)	April 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	180.2	164.9	138.8
Monthly Change %	9.3	3.0	(0.1)
Annual Average Change %	11.3	9.1	3.9
Year - on - Year Change %	29.8	18.7	3.9
Colombo Consumer Price Index (CCPI) - Core	172.4	159.4	141.3
Annual Average Change %	8.1	6.5	3.0
Year - on - Year Change %	22.0	13.0	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

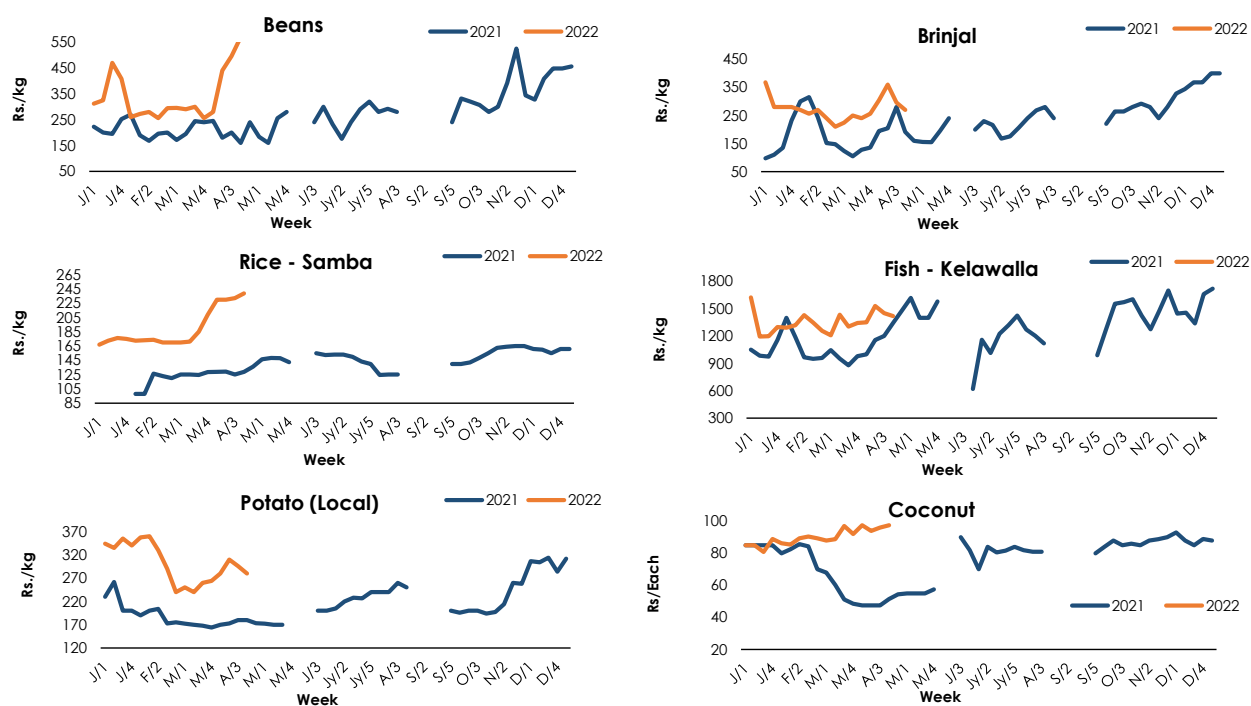
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	210.83	204.00	200.67	122.00	220.00	210.00	203.00	128.80
Kekulu (Red)	202.92	196.00	193.50	95.40	216.25	205.00	196.20	98.00
Vegetables								
Beans	418.75	301.00	176.00	146.00	466.25	355.00	214.00	180.00
Cabbage	87.50	82.00	62.00	89.00	122.50	122.00	86.00	120.00
Carrot	128.75	122.00	158.00	135.00	151.25	152.00	184.00	159.00
Tomato	213.75	236.00	109.00	65.00	260.00	277.00	141.00	96.00
Pumpkin	56.25	60.00	72.00	57.60	82.50	80.00	102.00	88.00
Snake Gourd	182.50	123.00	148.00	79.00	215.00	156.00	172.00	106.00
Brinjal	266.25	260.00	149.00	80.00	313.75	306.00	176.00	121.00
Other Foods								
Red Onion (Local)	294.71	328.00	295.10	227.00	322.50	350.00	338.33	272.00
Big Onion (Imported)	158.84	178.60	154.04	61.70	188.75	224.00	169.00	77.00
Potato (Local)	207.00	237.57	181.47	131.50	240.00	282.00	216.00	157.00
Dried Chilli (Imported)	1,325.00	1,340.83	1,211.67	500.00	1,400.00	1,400.00	1,222.50	550.00
Dhal	468.44	465.73	414.50	185.00	487.50	469.70	430.00	189.50
Egg - White (Each)	21.63	22.20	28.20	13.30	22.13	22.70	28.70	14.30
Coconut (Each)	80.00	80.00	82.00	n.a.	80.00	80.00	n.a.	70.60
Green Chilli	350.00	407.00	230.00	134.00	400.00	460.00	280.00	182.00
Lime	433.75	545.00	145.00	76.00	485.00	600.00	177.00	112.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,100.00	1,200.00	902.00	880.00	1,244.00	1,220.00
Balaya	642.50	650.00	637.50	n.a.	765.00	n.a.
Salaya	215.00	332.50	232.00	300.00	334.00	400.00
Hurulla	564.00	750.00	584.00	690.00	706.00	802.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	215.00	215.00
Kekulu (Red)	180.00	176.00
Vegetables		
Beans	357.50	225.00
Cabbage	46.88	61.00
Carrot	104.38	125.50
Tomato	162.50	66.50
Pumpkin	37.50	41.50
Snake Gourd	123.75	95.50
Brinjal	196.88	169.50
Ash Plantain	63.13	52.00
Other Foods		
Red Onion (Local)	195.00	260.00
Big Onion (Imported)	155.63	166.50
Potato (Local)	196.67	190.83
Dried Chilli (Imported)	n.a.	1,225.00
Coconut (Each)	62.00	63.90

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	207.50	205.50	191.10	128.00
Kekulu (White)	195.90	194.90	184.30	97.80
Kekulu (Red)	201.00	200.00	185.00	97.00
Nadu	200.50	201.30	186.50	107.70

n.a. - not available

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	238.75	232.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	570.00	496.00
Cabbage	175.00	188.00
Carrot	185.00	248.00
Tomato	260.00	216.00
Pumpkin	115.00	128.00
Snake Gourd	280.00	248.00
Brinjal	270.00	296.00
Other Foods		
Red Onion (Local)	400.00	500.00
Big Onion (Imported)	200.00	224.00
Potato (Local)	280.00	296.00
Potato (Imported)	190.00	208.00
Dried Chilli (Imported)	1,390.00	1,440.00
Dhal	505.00	500.00
Sugar - White	219.25	220.00
Egg - White (Each)	24.00	24.80
Coconut (Each)	97.50	96.00
Green Chilli	525.00	680.00
Fish		
Kelawalla	1,420.00	1,452.00
Balaya	805.00	720.00
Salaya	265.00	324.00
Hurulla	750.00	880.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised



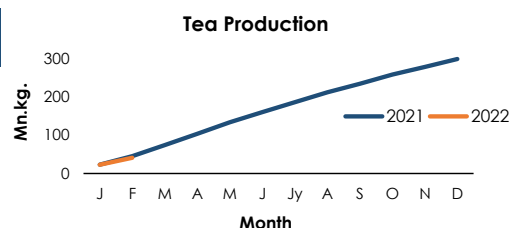
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan - Feb ^(a)	2022 Jan - Feb ^(b)	%Change
Tea	(mn kg)	45.7	41.0	(10.3)
Rubber	(mn kg)	15.1	13.0	(14.2)
Coconut	(mn Nuts)	457.2	541.3	18.4

(a) Revised

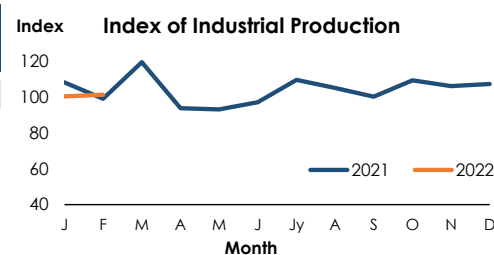
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	99.2	101.4	2.3
Food products	100.4	94.0	(6.4)
Wearing apparel	102.1	98.5	(3.5)
Other non-metallic mineral products	127.4	146.1	14.7
Coke and refined petroleum products	45.8	74.4	62.5
Rubber and plastic products	83.5	94.8	13.6
Chemicals and chemical products	72.8	102.2	40.4
Beverages	115.3	139.1	20.7

(a) Major 7 sub divisions (b) Revised (c) Provisional



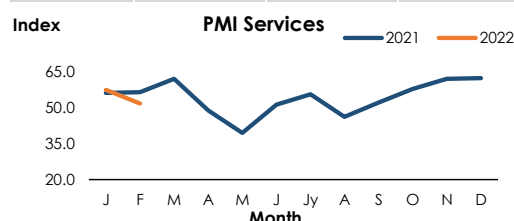
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	59.4	67.0	52.5	57.8



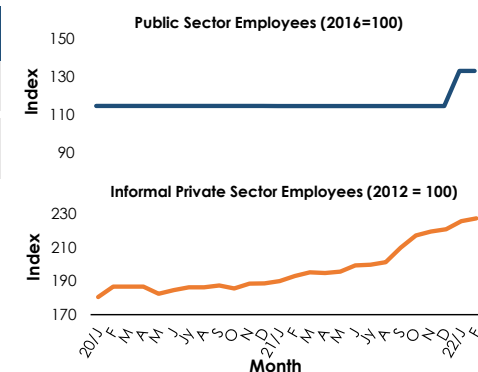
Month/Year	PMI Services			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	56.5	62.1	51.8	51.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

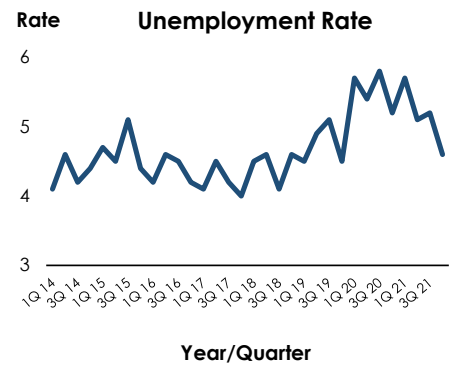
Item	2021 February	2022 February	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	193.0	227.2	17.7
Agriculture	198.1	231.5	16.8
Industry	194.1	229.4	18.1
Services	189.8	223.2	17.6



1.7.2 Employment^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

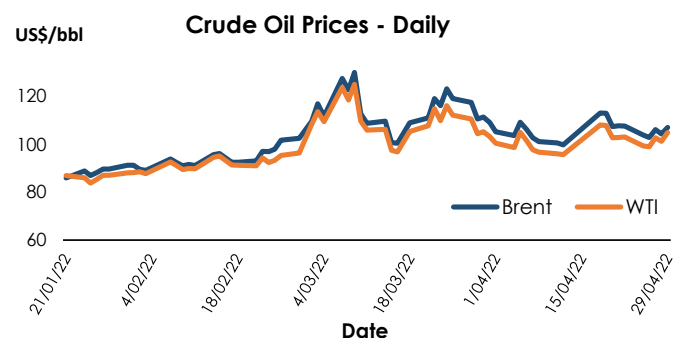
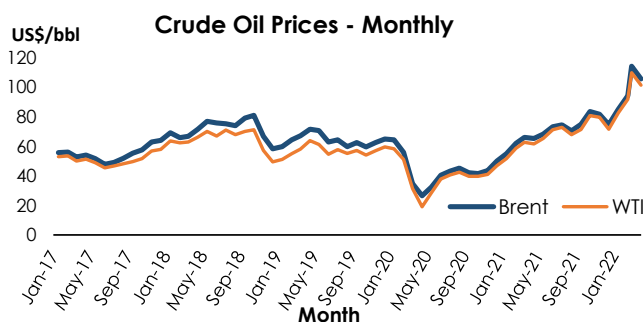
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	105.56	101.23	-
May	68.24	65.13	68.47	-	-	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
23 Apr	65.72	61.77	-	-
24 Apr	-	-	-	-
25 Apr	-	-	103.77	99.26
26 Apr	-	-	102.73	98.89
27 Apr	65.85	62.08	106.07	102.64
28 Apr	66.18	62.75	104.22	101.15
29 Apr	67.56	64.13	107.00	104.77

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 29-Apr-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.66
Treasury Bill Yields (Primary Market)			
91-Day	23.53	23.21	5.11
182-Day	23.96	24.77	5.14
364-Day	24.09	24.36	5.18
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	16.38	14.20	5.86
	Mar-22	Month Ago	Year Ago
Savings Deposits	0.10-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.25-15.00	0.15-15.00	0.25-15.00
	Apr-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.52	5.17	5.07
Average Weighted Fixed Deposit Rate (AWFDR)	6.84	6.30	6.09
	Mar-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.68	6.50	4.86
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.06	6.75	4.99
	Mar-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.35	10.13	9.91
Average Weighted New Lending Rate (AWNLR)	10.73	10.07	8.28
National Savings Bank (NSB)			
	Mar-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	7.50	5.50	5.00

Treasury Bond Auction	03 yrs 01 mon 28-Apr-2022	05 yrs 28-Apr-2022
Coupon rate	17.00	18.00
Weighted Average Yield	22.01	22.16

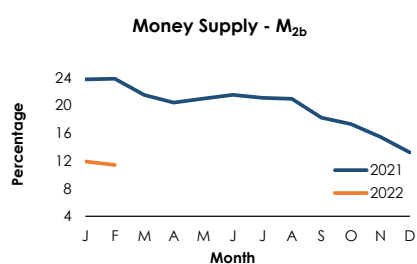
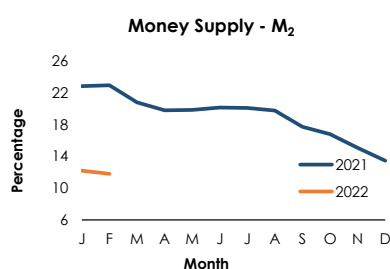
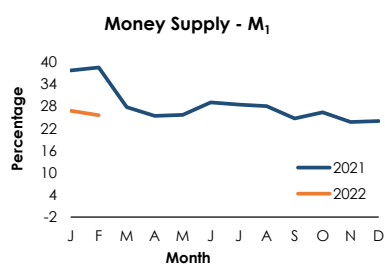
Bank wise- AWPR	Week ending 29-Apr-2022	Week Ago	Bank wise- AWPR	Week ending 29-Apr-2022	Week Ago
Bank of Ceylon	12.92	11.07	Cargills Bank	21.00	21.00
People's Bank ^(a)	9.98	9.98	HSBC	20.33	21.38
Halton National Bank	21.25	17.26	Standard Chartered Bank	10.81	9.17
Commercial Bank of Ceylon	14.54	13.70	Citi Bank	17.00	19.00
Sampath Bank	11.35	10.95	Deutsche Bank	15.88	16.04
Seylan Bank	11.40	14.42	Habib Bank ^(a)	10.43	10.43
Union Bank of Colombo	18.25	13.90	Indian Bank	11.03	10.83
Pan Asia Banking Corporation ^(a)	20.00	20.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	18.90	13.45	MCB Bank	9.97	15.00
DFCC Bank	20.00	11.71	State Bank of India	11.38	8.38
NDB Bank	20.00	10.85	Public Bank	13.42	11.06
Amana Bank ^(a)	10.13	10.13			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

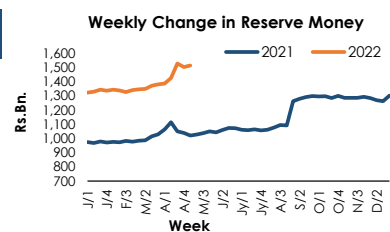
Item	Rs. bn			Annual Change (%)		
	2022 February ^(a)	Month Ago	Year Ago	2022 February ^(a)	Month Ago	Year Ago
Reserve Money	1,324.2	1,337.5	978.1	35.4	37.1	1.5
M ₁	1,507.1	1,500.4	1,199.9	25.6	26.8	38.5
M ₂	9,735.8	9,651.0	8,706.2	11.8	12.2	22.9
M _{2b}	10,755.1	10,667.7	9,650.9	11.4	11.9	23.8
Net Foreign Assets of the Banking System ^(b)	(1,275.2)	(1,215.7)	(385.7)	(230.6)	(278.6)	(496.1)
Monetary Authorities	(734.2)	(662.7)	393.9	(286.4)	(258.6)	(59.4)
Commercial Banks	(540.9)	(553.0)	(779.6)	30.6	25.2	10.8
Domestic Banking Units (DBUs)	(444.9)	(400.3)	(484.1)	8.1	15.9	(21.6)
Offshore Banking Units (OBUs)	(96.1)	(152.7)	(295.4)	67.5	41.9	37.9
Net Domestic Assets of the Banking System ^(b)	12,030.3	11,883.4	10,036.6	19.9	20.6	30.4
Net Credit to the Government	6,093.5	6,044.9	4,793.1	27.1	27.0	61.9
Monetary Authorities	2,442.4	2,387.4	996.5	145.1	158.3	223.1
Commercial Banks	3,651.2	3,657.5	3,796.7	(3.8)	(4.6)	43.2
DBUs	3,346.5	3,325.4	3,359.2	(0.4)	(2.0)	58.0
OBUs	304.7	332.1	437.5	(30.4)	(24.3)	(16.8)
Credit to Public Corporations	1,237.5	1,191.6	1,080.0	14.6	12.6	29.7
DBUs	1,074.3	1,021.6	619.6	73.4	67.1	26.1
OBUs	163.2	170.0	460.4	(64.5)	(62.0)	34.9
Credit to the Private Sector	7,051.0	7,017.5	6,276.0	12.3	13.2	7.8
DBUs	6,578.0	6,529.2	5,828.5	12.9	13.4	8.0
OBUs	473.0	488.3	447.5	5.7	10.9	5.6
Other Items (Net)	(2,351.8)	(2,370.5)	(2,112.6)	(11.3)	(9.8)	(10.1)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	21-Apr-2022	28-Apr-2022	Change
Reserve Money (Rs. mn)	1,501,703.58	1,512,919.61	11,216.03



2.4 Money Market Activity (Overnight)

Item	25-Apr-2022	26-Apr-2022	27-Apr-2022	28-Apr-2022	29-Apr-2022
Call Money Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	13,500	7,500	5,000	3,000	1,700
Repo Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	8,900	17,150	13,600	5,000	19,050

2.5 CBSL Securites Portfolio

Item	25-Apr-2022	26-Apr-2022	27-Apr-2022	28-Apr-2022	29-Apr-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,870,649.34	1,870,649.34	1,870,649.34	1,870,649.34	1,864,601.37
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,749,530.75	1,749,727.12	1,744,942.08	1,745,113.69	1,734,830.79

2.6 Open Market Operations

Item	25-Apr-2022	26-Apr-2022	27-Apr-2022	28-Apr-2022	29-Apr-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	60.000		60.000		
Settlement Date	26-Apr-2022		28-Apr-2022		
Maturity Date	10-May-2022		20-May-2022		
Tenure (No. of Days)	14		22		
Bids Received (Rs. bn)	89.610		65.000		
Amount Accepted (Rs. bn)	60.000		60.000		
Minimum Accepted Rate (% p.a.)	20.550		22.100		
Maximum Accepted Rate (% p.a.)	21.000		22.100		
Weighted Average Yield Rate (% p.a.)	20.570		22.100		
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	146.330	167.553	162.314	185.978	181.661
Standing Lending Facility (Rs. bn)	725.646	808.127	850.601	796.708	784.272
Total Overnight Market Liquidity (Rs. bn)	(579.316)	(640.574)	(688.287)	(610.730)	(602.611)
Total Outstanding Market Liquidity (Rs. bn)**	(664.316)	(700.574)	(748.287)	(730.730)	(722.611)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End January	End February ^(b)
Total Number of Active Cards	1,927,195	1,937,725	1,946,680
Local (accepted only locally)	15,861	15,781	15,667
Global (accepted globally)	1,911,334	1,921,944	1,931,013
Outstanding balance (Rs.mn)	133,285	134,137	134,885
Local (accepted only locally)	38,719	38,988	39,229
Global (accepted globally)	94,565	95,149	95,656

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

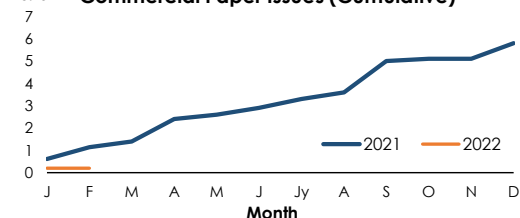
2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End January ^(b)	End February ^(c)
Total Issues - Cumulative ^(d)	5.8	0.2	0.2
Outstanding (as at end of the period)	1.1	1.1	0.8

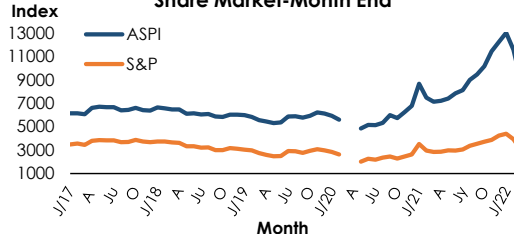
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total

Rs. bn Commercial Paper Issues (Cumulative)



Index Share Market-Month End



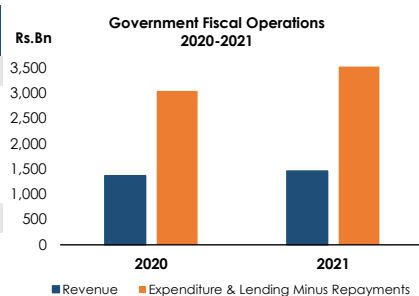
2.9 Share Market

Item	As at 29-Apr-2022	As at 08-Apr-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,624.26	8,135.25	7,208.20
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,509.24	2,623.90	2,869.25
Daily Turnover (Weekly Average) (Rs. mn)	1,744.73	1,552.87	1,946.44
Market Capitalisation (Rs.bn)	3,226.43	3,538.06	3,178.80
Foreign Purchases (Rs. mn)	82.31	53.65	212.82
Foreign Sales (Rs. mn)	19.52	22.88	439.25
Net Foreign Purchases (Rs. mn)	62.79	30.77	(226.43)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 ^(a)	2021 ^(b)
Revenue and Grants	1,373.3	1,463.8
Revenue	1,368.0	1,457.1
Tax	1,216.5	1,298.0
Non tax	151.4	159.1
Grants	5.3	6.7
Expenditure & Lending Minus Repayments	3,041.0	3,521.7
Recurrent	2,548.4	2,747.5
Capital & Lending Minus Repayments	492.6	774.2

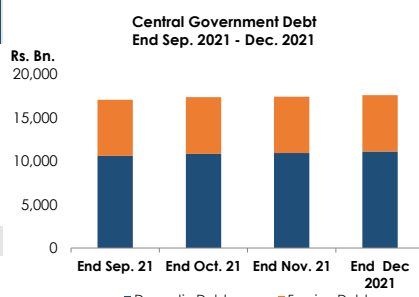


(a) According to the Ministry of Finance, fiscal sector statistics of 2020 have been adjusted as announced in the Budget Speech for 2020.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) (a)

Item	End 2020	End 2021 ^(b)
Total domestic debt	9,065.1	11,097.2
of which		
Treasury bills	1,620.7	2,270.5
Treasury bonds	5,713.3	6,966.2
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,492.2
Total outstanding govt. debt	15,117.2	17,589.4



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 27th April 2022

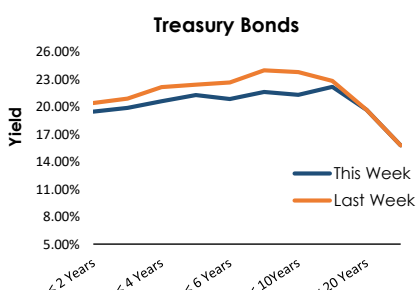
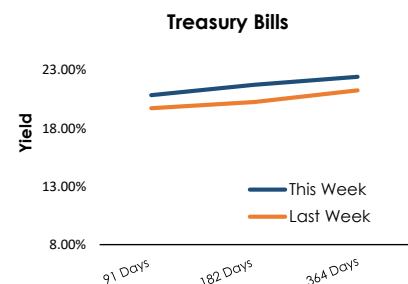
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	23.53	23.21	21.49	20.17	20.83	19.71
	182 Day	23.96	24.77	22.48	20.94	21.71	20.25
	364 Day	24.09	24.36	23.24	21.58	22.41	21.24
	< 2 Years	-	-	20.19	18.72	19.45	20.41
Treasury Bonds	< 3 Years	-	-	20.83	18.91	19.87	20.88
	< 4 Years	-	-	21.20	19.99	20.59	22.14
	< 5 Years	-	-	21.92	20.62	21.27	22.41
	< 6 Years	-	-	21.51	20.17	20.84	22.65
	< 8 Years	-	-	22.29	20.91	21.60	23.97
	< 10 Years	-	-	22.15	20.42	21.28	23.78
	< 15 Years	-	-	23.15	21.18	22.17	22.81
	< 20 Years	-	-	20.66	18.67	19.67	19.67
	< 30 Years	-	-	16.34	15.21	15.78	15.78

(a) Primary market transactions during the week ending 27th April 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve has shifted downwards except for T-Bonds with <20 years and <30 years maturities, during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	38.38	40.05
	3-Nov-25	6.85	36.62	38.09
	18-Jul-26	6.83	31.29	32.21
International Sovereign Bonds	11-May-27	6.20	27.61	28.42
	18-Apr-28	6.75	24.32	24.96
	14-Mar-29	7.85	24.51	25.20
	28-Mar-30	7.55	22.38	23.00



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 27th April 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,845,696.96	2,877,127.80
Treasury Bonds ^(a)	7,885,125.46	7,784,678.56
Total	10,730,822.42	10,661,806.36
T-bills and T-bonds held by Foreigners	2,709.64	2,709.64
Sri Lanka Development Bonds (SLDBs)	604,355.44	554,452.98

The outstanding stock of T-Bills and T-Bonds held by foreigners has remained the same in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	87,500.00	97,500.00
Total Bids Received	175,922.00	162,120.00
Total Bids Accepted	87,500.00	48,066.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

Weekly T-Bill auction was oversubscribed by 2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	128,620.96	105,648.18
Repo Transaction (Sales/Purchases)	512,077.09	369,597.85
Treasury Bonds		
Outright Transaction (Sales/Purchases)	86,855.73	63,410.50
Repo Transaction (Sales/Purchases)	888,483.32	633,200.27

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 37.9 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 29th April 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.72	14.47	99.74	13.46	0.02
1 Month	98.70	15.85	98.82	14.42	0.12
2 Month	97.23	16.85	97.38	15.93	0.15
3 Month	94.99	20.33	95.29	19.09	0.31
4 Month	93.94	18.44	94.21	17.62	0.27
5 Month	92.35	18.61	92.71	17.73	0.36
6 Month	89.77	20.74	90.45	19.36	0.68
7 Month	89.11	18.93	89.52	18.22	0.41
8 Month	87.44	19.11	87.93	18.36	0.49
9 Month	85.82	19.17	86.36	18.43	0.54
10 Month	84.19	19.23	84.78	18.52	0.59
11 Month	82.56	19.29	83.24	18.54	0.68
12 Month	78.57	21.73	80.01	20.27	1.44

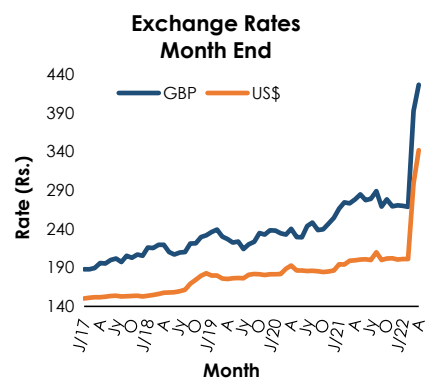
3.6 Two Way Quotes (Treasury Bonds) - 29th April 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	1-Jul-22	63	98.48	19.53	98.65	18.55	0.17
10.00%2022A	8	1-Oct-22	155	96.24	19.47	96.67	18.33	0.43
05.75%2022A	3	15-Nov-22	200	94.16	17.45	94.59	16.53	0.44
07.90%2022A	3	15-Dec-22	230	94.97	16.60	95.30	15.99	0.34
08.65%2023A	3	15-Jan-23	261	94.64	16.88	95.11	16.12	0.47
10.00%2023A	6	15-Mar-23	320	94.47	17.00	95.04	16.24	0.57
11.50%2023A	6	15-May-23	381	94.80	17.13	95.51	16.33	0.71
10.20%2023A	5	15-Jul-23	442	92.37	17.40	93.28	16.49	0.91
09.00%2023A	10	1-Sep-23	490	89.96	17.71	91.14	16.61	1.19
11.20%2023A	9	1-Sep-23	490	92.54	17.65	93.36	16.90	0.82
07.00%2023A	20	1-Oct-23	520	86.90	17.80	88.11	16.71	1.21
06.30%2023A	3	15-Nov-23	565	84.94	17.88	86.22	16.79	1.28
11.60%2023A	5	15-Dec-23	595	91.55	17.76	92.52	17.01	0.97
11.40%2024A	10	1-Jan-24	612	90.95	17.85	91.77	17.23	0.82
10.90%2024A	5	15-Mar-24	686	88.96	18.06	90.35	17.10	1.38
10.25%2024A	5	15-Jun-24	778	86.50	18.15	87.99	17.20	1.49
11.00%2024A	8	1-Aug-24	825	86.40	18.61	88.11	17.57	1.71
09.85%2024A	5	15-Sep-24	870	83.79	18.57	85.55	17.52	1.76
06.00%2024A	10	1-Dec-24	947	73.80	19.31	76.92	17.44	3.12
10.25%2025A	10	15-Mar-25	1,051	82.01	18.58	86.07	16.51	4.05
09.00%2025A	12	1-May-25	1,098	79.01	18.40	79.87	17.96	0.86
11.00%2025A	10	1-Aug-25	1,190	80.06	19.53	82.19	18.49	2.14
10.35%2025A	8	15-Oct-25	1,265	79.97	18.43	80.90	17.99	0.94
06.75%2026A	5	15-Jan-26	1,357	68.20	19.08	70.16	18.13	1.96
09.00%2026A	13	1-Feb-26	1,374	73.44	19.23	75.63	18.22	2.19
05.35%2026A	15	1-Mar-26	1,402	69.35	16.42	70.73	15.80	1.38
11.00%2026A	11	1-Jun-26	1,494	78.87	18.59	80.29	18.00	1.42
11.50%2026A	10	1-Aug-26	1,555	79.51	18.66	80.97	18.08	1.46
11.40%2027A	8	15-Jan-27	1,722	77.65	18.73	79.58	17.99	1.93
11.75%2027A	10	15-Jun-27	1,873	75.75	19.41	78.95	18.22	3.19
07.80%2027A	7	15-Aug-27	1,934	62.78	19.32	65.45	18.23	2.68
10.30%2027A	8	15-Oct-27	1,995	71.68	18.81	73.68	18.08	2.00
11.25%2027A	10	15-Dec-27	2,056	80.86	16.60	83.47	15.78	2.61
10.75%2028A	10	15-Mar-28	2,147	78.31	16.67	81.08	15.80	2.76
09.00%2028B	15	1-May-28	2,194	71.39	16.73	74.07	15.85	2.68
09.00%2028A	15	1-Jul-28	2,255	62.87	19.62	66.21	18.36	3.34
11.50%2028A	13	1-Sep-28	2,317	72.74	19.08	75.37	18.19	2.63
13.00%2029A	15	1-Jan-29	2,439	85.26	16.73	89.46	15.58	4.19
13.00%2029B	15	1-May-29	2,559	77.28	19.00	80.78	17.93	3.49
11.00%2030A	15	15-May-30	2,938	65.68	19.66	70.36	18.14	4.68
11.25%2031A	12	15-Mar-31	3,242	74.69	16.83	79.43	15.60	4.74
12.00%2031A	10	1-Dec-31	3,503	77.02	16.92	82.00	15.68	4.98
08.00%2032A	20	1-Jan-32	3,534	48.74	20.28	54.16	18.25	5.42
09.00%2032A	20	1-Oct-32	3,808	54.76	19.18	59.86	17.50	5.09
11.20%2033A	15	15-Jan-33	3,914	50.65	24.29	54.41	22.67	3.75
09.00%2033A	20	1-Jun-33	4,051	44.66	22.94	49.06	21.00	4.40
13.25%2033A	20	1-Jul-33	4,081	61.40	22.95	66.98	21.00	5.59
09.00%2033B	20	1-Nov-33	4,204	44.20	22.95	48.60	21.00	4.39
13.25%2034A	20	1-Jan-34	4,265	60.97	22.96	66.61	21.00	5.64
10.25%2034A	15	15-Sep-34	4,522	45.64	24.24	51.65	21.56	6.01
11.50%2035A	20	15-Mar-35	4,703	53.02	22.98	58.17	21.00	5.15
10.50%2039A	20	15-Aug-39	6,317	42.33	25.33	48.31	22.33	5.98
12.00%2041A	25	1-Jan-41	6,822	76.36	16.00	81.29	15.00	4.93
09.00%2043A	30	1-Jun-43	7,703	57.37	16.15	61.45	15.10	4.08
13.50%2044A	30	1-Jan-44	7,917	83.34	16.30	89.23	15.20	5.89
13.50%2044B	30	1-Jun-44	8,069	82.82	16.40	88.93	15.25	6.11
12.50%2045A	30	1-Mar-45	8,342	76.35	16.50	82.28	15.30	5.93

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 29-Apr-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	347.06	360.00	353.53	333.75	197.99
GBP	435.73	451.06	443.40	437.03	275.11
Yen	2.67	2.78	2.72	2.61	1.81
Euro	369.69	381.82	375.75	365.81	239.30
INR ^(b)			4.46	4.39	2.68
SDR	As at 28-Apr-2022		458.06	457.77	283.34



Item	Week Ending	Week Ago	Year Ago
	29-Apr-2022		

Average Daily Interbank Volume (US\$ mn) 10.08 10.26 24.79
(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)

1 Month	340.68	328.38	196.83
3 Months	-	-	198.39

Average Daily Interbank Forward Volume (US\$ mn) 6.70 8.70 34.70

Outstanding Forward Volume (US\$ mn) As at 28-Apr-2022 406.98 465.83 1,211.69

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

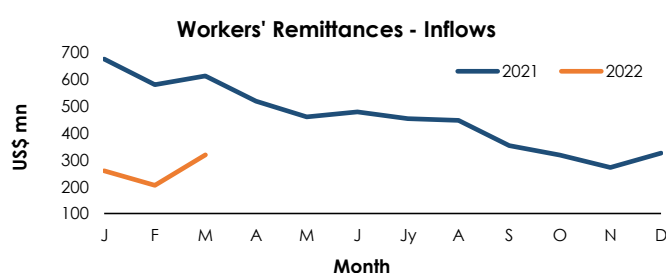
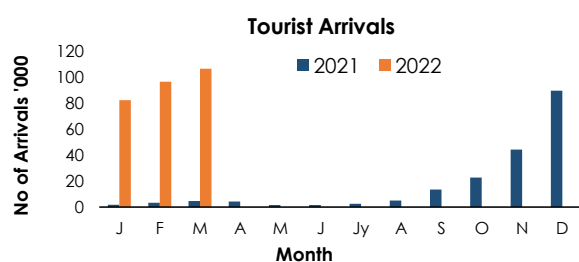
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		March	March	Jan-Mar	Jan-Mar	
Tourist Arrivals	Number	4,581	106,500	9,629	285,334	2,863.3
Earnings from Tourism	US\$ mn	11.9 ^(b)	191.5	25.1 ^(b)	513.2	1,944.8
	Rs. bn	2.4 ^(b)	49.0	4.9 ^(b)	113.8	2,228.3
Workers' Remittances (Inflows)	US\$ mn	612.0	318.4	1,867.1	782.5	(58.1)
	Rs. bn	120.6	81.4	361.7	175.0	(51.6)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end March 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,917
(1) Foreign currency reserves	1,702
(a) Securities	42
(b) Total currency and deposits with	1,659
(i) other national central banks, BIS and IMF	1,636
(ii) banks headquartered inside the reporting country of which located abroad	1
(iii) banks headquartered outside the reporting country	22
(2) Reserve position in the IMF	66
(3) SDRs	118
(4) Gold	29
(5) Other reserve assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,139)	(250)	(2,140)	(4,749)
outflows (-)				
Principal	(5,771)	(145)	(1,932)	(3,694)
Interest	(1,368)	(106)	(207)	(1,055)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,120)	(145)	(117)	(1,858)
(i) Short positions (-) ^(d)	(2,471)	(190)	(235)	(2,046)
(ii) Long positions (+)	351	45	118	188
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion.

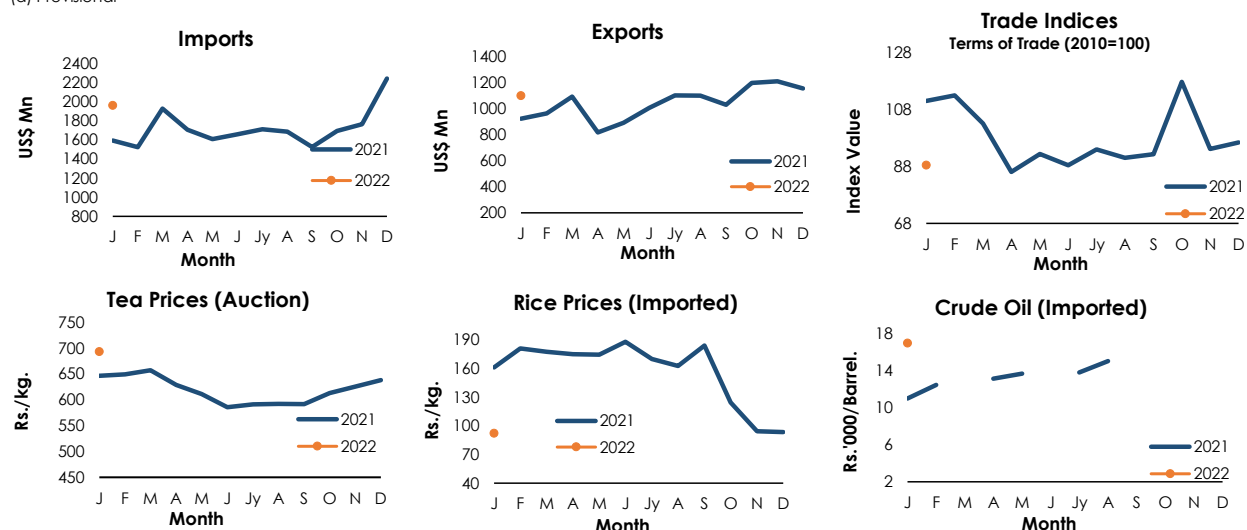
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan 2021	Jan 2022 ^(a)	% Change	Jan 2021	Jan 2022 ^(a)	% Change
Exports	936.7	1,100.9	17.5	178,426.5	221,782.4	24.3
Agricultural	199.9	204.5	2.3	38,088.8	41,201.6	8.2
Industrial	732.3	890.2	21.6	139,493.1	179,342.7	28.6
Food, Beverages and Tobacco	39.7	41.7	4.9	7,563.2	8,392.5	11.0
Textiles and Garments	423.0	516.1	22.0	80,575.7	103,978.3	29.0
Petroleum Products	34.4	67.2	95.2	6,552.7	13,530.4	106.5
Leather, Rubber products etc.	83.7	86.3	3.1	15,947.0	17,381.0	9.0
Other	151.5	179.0	18.2	28,854.5	36,060.5	25.0
Mineral	3.5	4.3	24.0	661.4	867.6	31.2
Other	1.0	1.8	91.2	183.2	370.5	102.3
Imports	1,591.6	1,959.4	23.1	303,184.9	394,746.6	30.2
Consumer Goods	345.6	360.0	4.2	65,829.5	72,536.2	10.2
Intermediate Goods	915.0	1,212.5	32.5	174,290.7	244,273.1	40.2
Investment Goods	330.1	386.7	17.2	62,878.4	77,913.1	23.9
Other	1.0	0.1	(87.7)	186.2	24.2	(87.0)
Trade Balance	(654.9)	(858.5)	-	(124,758.4)	(172,964.2)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2022 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	153.2	160.9	130.4
Quantity	167.7	169.0	139.6
Unit Value	91.3	95.2	93.4
Total Imports			
Value	175.4	200.6	142.4
Quantity	169.6	201.3	165.8
Unit Value	103.4	99.6	85.9
Terms of Trade	88.4	95.5	108.7

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2021 Jan	2022 Jan ^(a)	% Change	2021 Jan	2022 Jan ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.39	3.44	1.4	646.41	693.29	7.3
Imports (C I F)		US\$/MT			Rs/MT	
Rice	844.80	456.43	(46.0)	160,927.10	91,954.10	(42.9)
Sugar	465.71	564.02	21.1	88,714.66	113,629.24	28.1
Wheat	297.12	352.26	18.6	56,599.62	70,968.66	25.4
Crude Oil		US\$/Barrel			Rs/Barrel	
	57.65	84.09	45.9	10,980.91	16,941.77	54.3

(a) Provisional