

Weekly Economic Indicators

22nd April 2022



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 21.5 per cent in March 2022 from 17.5 per cent in February 2022 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 29.5 per cent and 14.5 per cent, respectively, in March 2022. Furthermore, the NCPI measured on an annual average basis, increased to 10.6 per cent in March 2022 from 9.3 per cent in February 2022.

During the period under review (18.04.2022 to 22.04.2022), crude oil prices largely showed a declining trend. Crude oil prices declined mainly due to the reduced global growth forecast by the International Monetary Fund and potential rate hikes by the US Federal Reserve. Overall, Brent and WTI prices decreased by US dollars 5.44 per barrel and US dollars 5.00 per barrel, respectively, during the period.

IIP in February 2022 increased by 2.3 per cent to 101.4 compared to February 2021. Among the major sub divisions of the manufacturing industries, "coke and refined petroleum products" (62.5 per cent) and "chemicals and chemical products" (40.4 per cent) have mainly contributed to this overall increase.

The Purchasing Managers' Indices for both Manufacturing and Services activities increased on a month-on-month basis in March 2022, recording 57.8 and 51.3 index values, respectively.

Monetary Sector

Weekly AWPR for the week ending 22nd April 2022 increased by 314 bps to 14.20 per cent compared to the previous week.

The reserve money decreased, compared to the previous week mainly due to decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 624.109 bn by the end of this week, compared to a deficit of Rs. 735.459 bn by the end of last week.

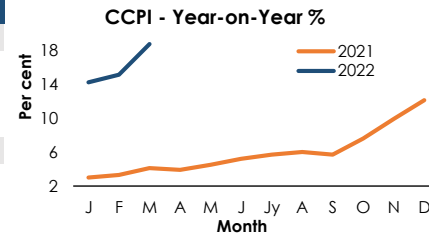
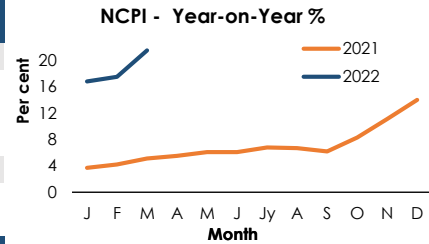
External Sector

During the year up to 22nd April 2022, the Sri Lankan rupee depreciated against the US dollar by 40.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 33.1 per cent, the Euro by 37.5 per cent, the pound sterling by 37.9 per cent and the Indian rupee by 38.6 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	172.7	167.8	142.1
Monthly Change %	2.9	1.1	(0.5)
Annual Average Change %	10.6	9.3	5.3
Year - on - Year Change %	21.5	17.5	5.1
National Consumer Price Index (NCPI) - Core	166.3	161.2	141.8
Annual Average Change %	8.2	7.1	4.3
Year - on - Year Change %	17.3	14.1	4.3
CCPI(2013=100)	March 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	164.9	160.1	138.9
Monthly Change %	3.0	1.1	(0.1)
Annual Average Change %	9.1	7.9	4.0
Year - on - Year Change %	18.7	15.1	4.1
Colombo Consumer Price Index (CCPI) - Core	159.4	155.7	141.1
Annual Average Change %	6.5	5.7	3.0
Year - on - Year Change %	13.0	10.9	3.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

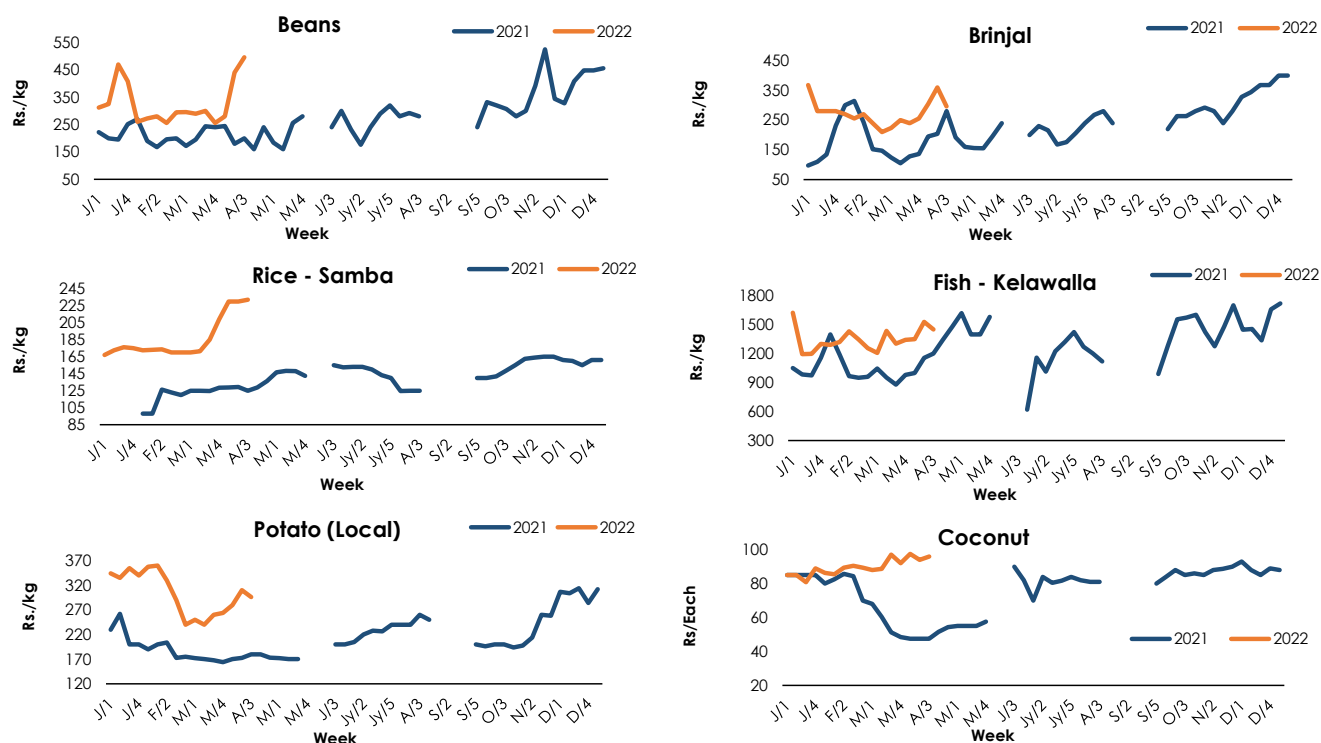
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	204.00	203.33	179.58	127.63	210.00	210.00	182.50	130.00
Kekulu (Red)	196.00	195.00	174.58	93.75	205.00	205.00	178.13	98.00
Vegetables								
Beans	301.00	360.00	220.00	97.50	355.00	405.00	257.50	125.00
Cabbage	82.00	72.50	70.00	108.75	122.00	110.00	110.00	143.75
Carrot	122.00	110.00	182.50	147.50	152.00	150.00	215.00	180.00
Tomato	236.00	215.00	200.00	63.33	277.00	255.00	232.50	100.00
Pumpkin	60.00	60.00	83.75	65.13	80.00	80.00	117.50	100.00
Snake Gourd	123.00	125.00	167.50	70.00	156.00	150.00	195.00	100.00
Brinjal	260.00	300.00	145.00	125.00	306.00	350.00	172.50	175.00
Other Foods								
Red Onion (Local)	328.00	362.50	218.88	252.92	350.00	362.50	240.00	302.58
Big Onion (Imported)	178.60	270.75	126.81	63.38	224.00	287.00	155.00	82.58
Potato (Local)	237.57	238.00	188.46	130.50	282.00	255.00	200.00	154.50
Dried Chilli (Imported)	1,340.83	1,400.00	1,129.17	498.75	1,400.00	1,450.00	1,180.00	550.00
Dhal	465.73	467.50	391.88	181.25	469.70	468.00	400.00	187.50
Egg - White (Each)	22.20	24.00	29.00	13.63	22.70	24.50	29.50	14.25
Coconut (Each)	80.00	80.50	80.25	n.a.	80.00	n.a.	n.a.	72.63
Green Chilli	407.00	425.00	315.00	163.75	460.00	475.00	367.50	192.50
Lime	545.00	255.00	102.50	75.42	600.00	295.00	122.50	110.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,200.00	1,000.00	880.00	850.00	1,220.00	1,180.00
Balaya	650.00	615.00	n.a.	575.00	n.a.	685.00
Salaya	332.50	340.00	300.00	265.00	400.00	355.00
Hurulla	750.00	625.00	690.00	600.00	802.00	725.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	215.00	n.a.
Kekulu (Red)	176.00	n.a.
Vegetables		
Beans	225.00	292.50
Cabbage	61.00	60.00
Carrot	125.50	135.00
Tomato	66.50	185.00
Pumpkin	41.50	46.25
Snake Gourd	95.50	76.25
Brinjal	169.50	267.50
Ash Plantain	52.00	70.00
Other Foods		
Red Onion (Local)	260.00	330.00
Big Onion (Imported)	166.50	276.25
Potato (Local)	190.83	215.00
Dried Chilli (Imported)	1,225.00	n.a.
Coconut (Each)	63.90	62.50

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	205.50	202.50	180.00	123.75
Kekulu (White)	194.90	192.50	165.63	96.13
Kekulu (Red)	200.00	200.00	172.50	96.75
Nadu	201.30	202.50	175.00	104.50

1.2.4 Narahenpita Economic Centre

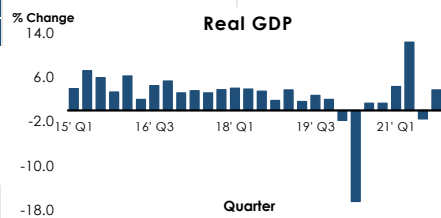
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	232.00	230.00
Kekulu (Red)	210.00	210.00
Vegetables		
Beans	496.00	440.00
Cabbage	188.00	170.00
Carrot	248.00	240.00
Tomato	216.00	260.00
Pumpkin	128.00	120.00
Snake Gourd	248.00	260.00
Brinjal	296.00	360.00
Other Foods		
Red Onion (Local)	500.00	380.00
Big Onion (Imported)	224.00	265.00
Potato (Local)	296.00	310.00
Potato (Imported)	208.00	220.00
Dried Chilli (Imported)	1,440.00	1,400.00
Dhal	500.00	505.00
Sugar - White	220.00	220.00
Egg - White (Each)	24.80	28.00
Coconut (Each)	96.00	94.00
Green Chilli	680.00	650.00
Fish		
Kelawalla	1,452.00	1,530.00
Balaya	720.00	710.00
Salaya	324.00	310.00
Hurulla	880.00	n.a.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised



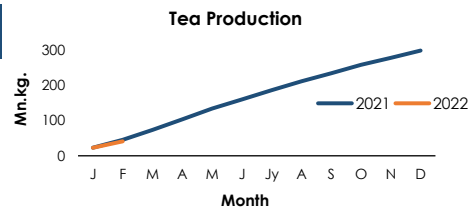
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan - Feb ^(a)	2022 Jan - Feb ^(b)	%Change
Tea	(mn kg)	45.7	41.0	(10.3)
Rubber	(mn kg)	15.1	13.0	(14.2)
Coconut	(mn Nuts)	457.2	541.3	18.4

(a) Revised

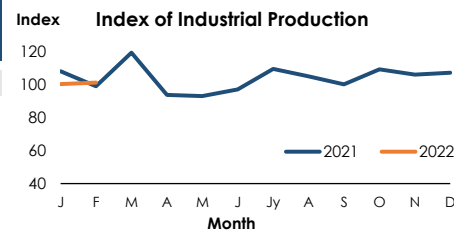
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	99.2	101.4	2.3
Food products	100.4	94.0	(6.4)
Wearing apparel	102.1	98.5	(3.5)
Other non-metallic mineral products	127.4	146.1	14.7
Coke and refined petroleum products	45.8	74.4	62.5
Rubber and plastic products	83.5	94.8	13.6
Chemicals and chemical products	72.8	102.2	40.4
Beverages	115.3	139.1	20.7

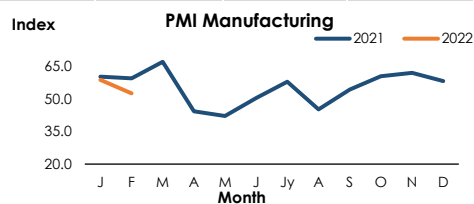
(a) Major 7 sub divisions (b) Revised (c) Provisional



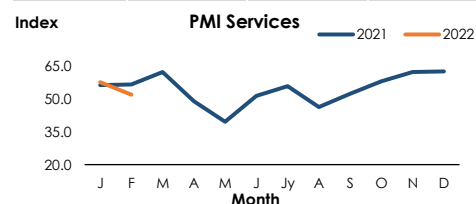
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	59.4	67.0	52.5	57.8



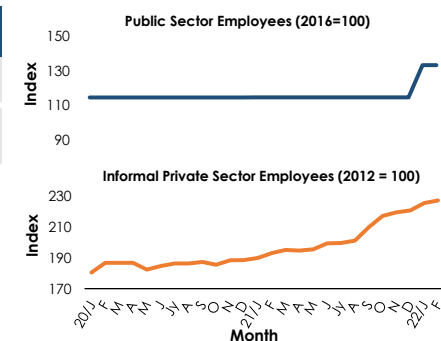
Month/Year	PMI Services			
	Feb 2021	March 2021	Feb 2022	March 2022
Index	56.5	62.1	51.8	51.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

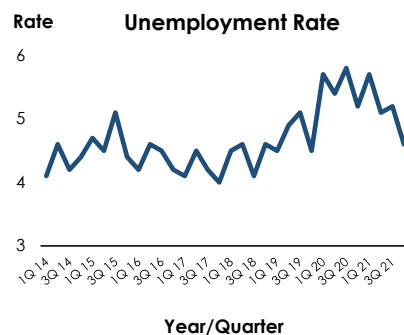
Item	2021 February	2022 February	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	193.0	227.2	17.7
Agriculture	198.1	231.5	16.8
Industry	194.1	229.4	18.1
Services	189.8	223.2	17.6



1.7.2 Employment^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

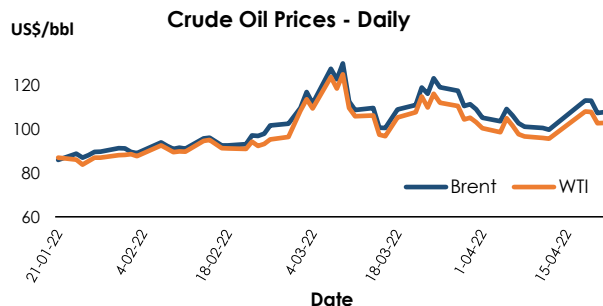
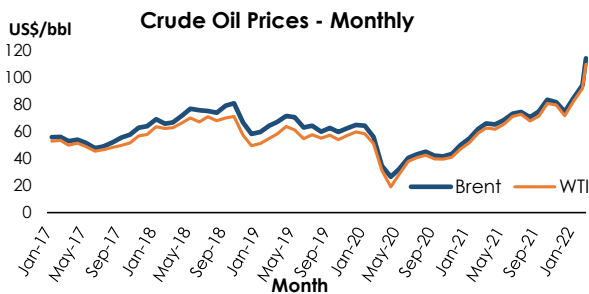
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44			
May	68.24	65.13	68.47			
June	73.11	71.01	-			
July	74.41	72.79	68.92			
August	70.45	67.76	74.88			
September	74.70	71.21	-			
October	83.35	80.66	73.51			
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021		2022	
18 Apr	-	-	112.95	108.01
19 Apr	66.47	62.89	112.85	107.76
20 Apr	67.21	63.55	107.33	102.64
21 Apr	65.98	62.11	107.61	102.75
22 Apr	64.83	60.85	107.51	103.01

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 22-Apr-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	14.50	4.65
Treasury Bill Yields (Primary Market)			
91-Day	23.21	19.71	5.10
182-Day	24.77	22.73	5.13
364-Day	24.36	23.36	5.18
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	14.20	11.06	5.54
	Feb-22	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Mar-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.17	5.07	5.20
Average Weighted Fixed Deposit Rate (AWFDR)	6.30	6.15	6.29
	Feb-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.50	6.58	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.75	6.79	5.09
	Feb-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.13	10.12	10.08
Average Weighted New Lending Rate (AWNLR)	10.07	9.76	8.26
National Savings Bank (NSB)			
	Feb-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.00

Treasury Bond Auction	05 yrs 08 mon 08-Apr-2022
Coupon rate	11.25
Weighted Average Yield	20.21

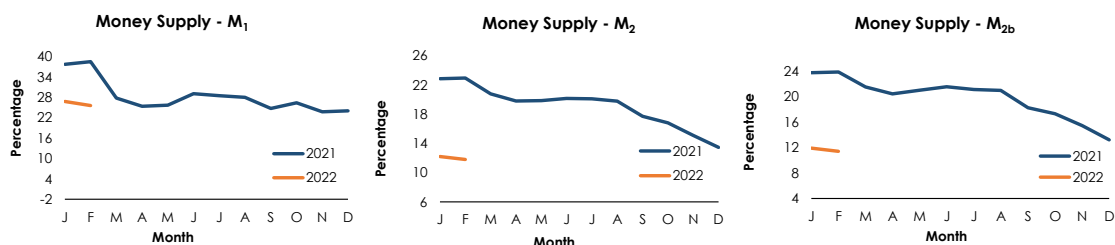
Bank wise- AWPR	Week ending 22-Apr-2022	Week Ago	Bank wise- AWPR	Week ending 22-Apr-2022	Week Ago
Bank of Ceylon	11.07	10.60	Cargills Bank	21.00	17.00
People's Bank ^(a)	9.98	9.98	HSBC	21.38	16.82
Hatton National Bank	17.26	15.12	Standard Chartered Bank	9.17	8.46
Commercial Bank of Ceylon	13.70	10.65	Citi Bank	19.00	9.25
Sampath Bank	10.95	10.28	Deutsche Bank	16.04	10.31
Seylan Bank	14.42	10.85	Habib Bank	10.43	10.46
Union Bank of Colombo	13.90	11.54	Indian Bank	10.83	11.47
Pan Asia Banking Corporation	20.00	15.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	13.45	10.55	MCB Bank	15.00	9.97
DFCC Bank	11.71	12.71	State Bank of India	8.38	9.18
NDB Bank ^(a)	10.85	10.85	Public Bank	11.06	10.10
Amana Bank ^(a)	10.13	10.13			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

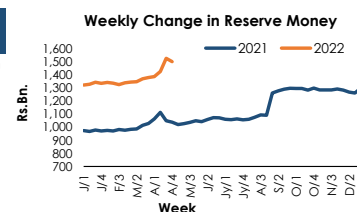
Item	Rs. bn			Annual Change (%)		
	2022 February (a)	Month Ago	Year Ago	2022 February (a)	Month Ago	Year Ago
Reserve Money	1,324.2	1,337.5	978.1	35.4	37.1	1.5
M ₁	1,507.1	1,500.4	1,199.9	25.6	26.8	38.5
M ₂	9,735.8	9,651.0	8,706.2	11.8	12.2	22.9
M _{2b}	10,755.1	10,667.7	9,650.9	11.4	11.9	23.8
Net Foreign Assets of the Banking System (b)	(1,275.2)	(1,215.7)	(385.7)	(230.6)	(278.6)	(496.1)
Monetary Authorities	(734.2)	(662.7)	393.9	(286.4)	(258.6)	(59.4)
Commercial Banks	(540.9)	(553.0)	(779.6)	30.6	25.2	10.8
Domestic Banking Units (DBUs)	(444.9)	(400.3)	(484.1)	8.1	15.9	(21.6)
Offshore Banking Units (OBUs)	(96.1)	(152.7)	(295.4)	67.5	41.9	37.9
Net Domestic Assets of the Banking System (b)	12,030.3	11,883.4	10,036.6	19.9	20.6	30.4
Net Credit to the Government	6,093.5	6,044.9	4,793.1	27.1	27.0	61.9
Monetary Authorities	2,442.4	2,387.4	996.5	145.1	158.3	223.1
Commercial Banks	3,651.2	3,657.5	3,796.7	(3.8)	(4.6)	43.2
DBUs	3,346.5	3,325.4	3,359.2	(0.4)	(2.0)	58.0
OBUs	304.7	332.1	437.5	(30.4)	(24.3)	(16.8)
Credit to Public Corporations	1,237.5	1,191.6	1,080.0	14.6	12.6	29.7
DBUs	1,074.3	1,021.6	619.6	73.4	67.1	26.1
OBUs	163.2	170.0	460.4	(64.5)	(62.0)	34.9
Credit to the Private Sector	7,051.0	7,017.5	6,276.0	12.3	13.2	7.8
DBUs	6,578.0	6,529.2	5,828.5	12.9	13.4	8.0
OBUs	473.0	488.3	447.5	5.7	10.9	5.6
Other Items (Net)	(2,351.8)	(2,370.5)	(2,112.6)	(11.3)	(9.8)	(10.1)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	11-Apr-2022	21-Apr-2022	Change
Reserve Money (Rs. mn)	1,527,044.28	1,501,703.58	(25,340.69)



2.4 Money Market Activity (Overnight)

Item	18-Apr-2022	19-Apr-2022	20-Apr-2022	21-Apr-2022	22-Apr-2022
Call Money Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	17,250	25,800	24,500	21,950	14,700
Repo Market					
Weighted Average Rate (% p.a.)	14.50	14.50	14.50	14.50	14.50
Gross Volume (Rs. mn)	17,850	17,850	17,400	8,250	8,950

2.5 CBSL Securies Portfolio

Item	18-Apr-2022	19-Apr-2022	20-Apr-2022	21-Apr-2022	22-Apr-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,854,228.81	1,873,829.73	1,852,826.18	1,852,826.18	1,870,649.34
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,744,146.16	1,751,334.97	1,730,184.78	1,731,213.85	1,744,123.87

2.6 Open Market Operations

Item	18-Apr-2022	19-Apr-2022	20-Apr-2022	21-Apr-2022	22-Apr-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				25.00	
Settlement Date				22.04.2022	
Maturity Date				20.05.2022	
Tenure (No. of Days)				28.00	
Bids Received (Rs. bn)				33.00	
Amount Accepted (Rs. bn)				0.00	
Minimum Accepted Rate (% p.a.)				-	
Maximum Accepted Rate (% p.a.)				-	
Weighted Average Yield Rate (% p.a.)				-	
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	133.832	129.931	124.877	113.355	138.811
Standing Lending Facility (Rs. bn)	744.785	733.356	747.144	696.811	762.920
Total Overnight Market Liquidity (Rs. bn)	(610.953)	(603.425)	(622.267)	(583.456)	(624.109)
Total Outstanding Market Liquidity (Rs. bn)**	(745.953)	(738.425)	(757.267)	(718.456)	(709.109)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End January	End February ^(b)
Total Number of Active Cards	1,927,195	1,937,725	1,946,680
Local (accepted only locally)	15,861	15,781	15,667
Global (accepted globally)	1,911,334	1,921,944	1,931,013
Outstanding balance (Rs.mn)	133,285	134,137	134,885
Local (accepted only locally)	38,719	38,988	39,229
Global (accepted globally)	94,565	95,149	95,656

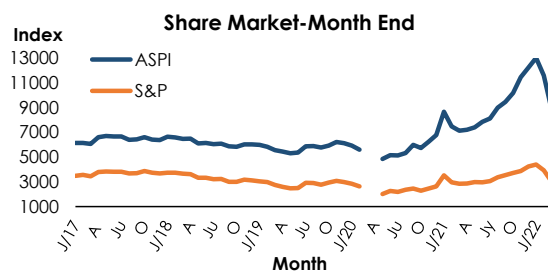
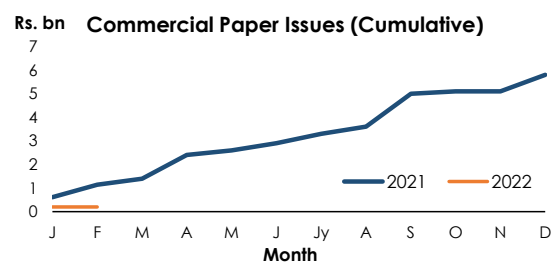
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End January ^(b)	End February ^(c)
Total Issues - Cumulative ^(d)	5.8	0.2	0.2
Outstanding (as at end of the period)	1.1	1.1	0.8

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total



2.9 Share Market

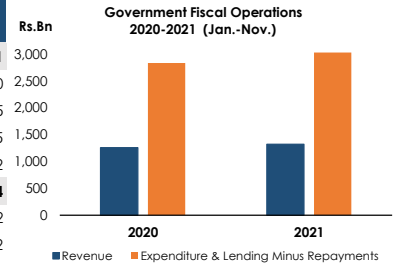
Item	As at 08-Apr-2022	As at 01-Apr-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,135.25	8,471.43	7,458.27
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,623.90	2,830.93	3,020.57
Daily Turnover (Weekly Average)(Rs. mn)	1,552.87	2,339.73	3,453.79
Market Capitalisation (Rs.bn)	3,538.06	3,598.98	3,258.60
Foreign Purchases (Rs. mn)	53.65	412.68	35.31
Foreign Sales (Rs. mn)	22.88	556.56	562.72
Net Foreign Purchases (Rs. mn)	30.77	(143.88)	(527.41)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020	2021	Rs.Bn
	Jan.-Nov. ^(a)	Jan.-Nov. ^(b)	
Revenue and Grants	1,262.1	1,324.1	
Revenue	1,259.1	1,322.0	
Tax	1,128.9	1,188.5	
Non tax	130.2	133.5	
Grants	3.0	2.2	
Expenditure & Lending Minus Repayments	2,838.5	3,033.4	
Recurrent	2,373.5	2,551.2	
Capital & Lending Minus Repayments	465.0	482.2	

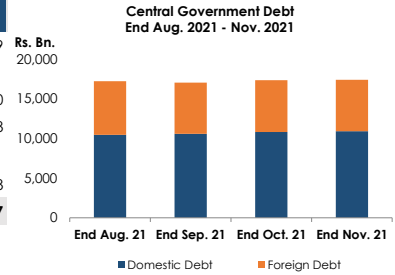
(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)	Rs. Bn.
	2020	Nov. 2021 ^(b)	
Total domestic debt	9,065.1	10,914.9	
of which			
Treasury bills	1,620.7	2,216.0	
Treasury bonds	5,713.3	6,797.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,498.8	
Total outstanding govt. debt	15,117.2	17,413.7	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

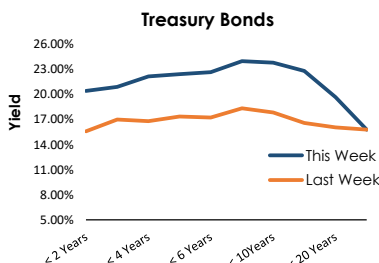
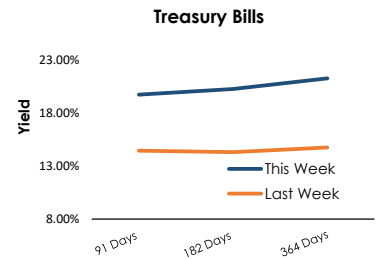
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20th April 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	23.21	19.71	20.36	19.06	19.71	14.44
	182 Day	24.77	22.73	20.96	19.54	20.25	14.30
	364 Day	24.36	23.36	22.03	20.46	21.24	14.74
Treasury Bonds	< 2 Years	-	-	21.09	19.73	20.41	15.58
	< 3 Years	-	-	21.65	20.11	20.88	16.99
	< 4 Years	-	-	22.74	21.55	22.14	16.81
	< 5 Years	-	-	22.99	21.83	22.41	17.36
	< 6 Years	-	20.21	23.26	22.05	22.65	17.23
	< 8 Years	-	-	24.51	23.43	23.97	18.33
	< 10 Years	-	-	24.45	23.10	23.78	17.84
	< 15 Years	-	-	23.74	21.87	22.81	16.57
	< 20 Years	-	-	20.66	18.67	19.67	16.04
	< 30 Years	-	-	16.34	15.21	15.78	15.78

(a) Primary market transactions during the week ending 20th April 2022
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards significantly and T-Bond secondary market yield curve has also shifted upwards significantly except for T-Bonds with < 30 years maturities, during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	03-Jun-25	6.13	40.05	42.60
International Sovereign Bonds	03-Nov-25	6.85	38.09	40.09
	18-Jul-26	6.83	32.21	35.12
	11-May-27	6.20	28.42	30.78
	18-Apr-28	6.75	24.96	28.79
	14-Mar-29	7.85	25.20	28.55
28-Mar-30	7.55	23.00	26.24	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 20th April 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,877,127.80	2,875,371.26
Treasury Bonds ^(a)	7,784,678.56	7,771,561.56
Total	10,661,806.36	10,646,932.82
T-bills and T-bonds held by Foreigners	2,709.64	2,659.20
Sri Lanka Development Bonds (SLDBs)	554,452.98	559,007.19

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.90% in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	97,500.00	87,500.00
Total Bids Received	162,120.00	108,742.00
Total Bids Accepted	48,066.00	81,998.00
Treasury Bonds		
Amount Offered	-	45,000.00
Total Bids Received	-	63,649.00
Total Bids Accepted	-	13,117.00

Weekly T-bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	105,648.18	101,427.19
Repo Transaction (Sales/Purchases)	369,597.85	257,536.62
Treasury Bonds		
Outright Transaction (Sales/Purchases)	63,410.50	58,253.36
Repo Transaction (Sales/Purchases)	633,200.27	405,158.32

The total volume of secondary market transactions in T-bills and T-bonds has increased by 42.5 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 22th April 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.71	14.87	99.73	13.90	0.02
1 Month	98.69	15.98	98.77	15.00	0.08
2 Month	97.14	17.42	97.30	16.45	0.16
3 Month	95.06	20.02	95.32	18.97	0.26
4 Month	93.99	18.28	94.25	17.48	0.26
5 Month	92.48	18.29	92.74	17.66	0.26
6 Month	89.82	20.64	90.43	19.41	0.61
7 Month	89.18	18.80	89.46	18.31	0.28
8 Month	87.57	18.90	87.89	18.42	0.32
9 Month	85.92	19.04	86.26	18.57	0.35
10 Month	84.13	19.31	84.50	18.86	0.36
11 Month	82.50	19.36	82.91	18.90	0.41
12 Month	78.55	21.75	79.98	20.30	1.43

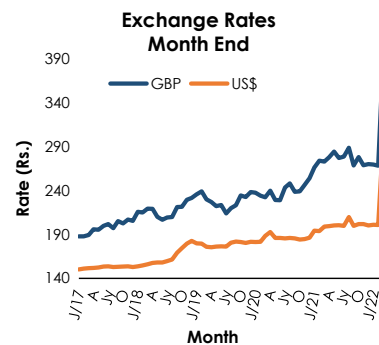
3.6 Two Way Quotes (Treasury Bonds) - 22th April 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	01-Jul-22	70	98.45	18.87	98.63	17.90	0.18
10.00%2022A	8	01-Oct-22	162	96.10	19.47	96.55	18.33	0.45
05.75%2022A	3	15-Nov-22	207	92.95	19.54	93.46	18.46	0.52
07.90%2022A	3	15-Dec-22	237	92.98	19.90	93.63	18.72	0.65
08.65%2023A	3	15-Jan-23	268	92.46	20.16	93.28	18.83	0.82
10.00%2023A	6	15-Mar-23	327	91.90	20.28	92.88	18.96	0.98
11.50%2023A	6	15-May-23	388	91.80	20.43	92.98	19.07	1.18
10.20%2023A	5	15-Jul-23	449	89.07	20.64	90.41	19.26	1.34
09.00%2023A	10	01-Sep-23	497	86.53	20.85	88.07	19.37	1.54
11.20%2023A	9	01-Sep-23	497	88.26	21.58	89.54	20.35	1.28
07.00%2023A	20	01-Oct-23	527	83.38	20.92	84.95	19.45	1.57
06.30%2023A	3	15-Nov-23	572	81.23	20.98	82.88	19.51	1.65
11.60%2023A	5	15-Dec-23	602	86.57	21.68	88.04	20.46	1.48
11.40%2024A	10	01-Jan-24	619	85.71	21.90	87.21	20.69	1.50
10.90%2024A	5	15-Mar-24	693	84.37	21.31	86.30	19.89	1.93
10.25%2024A	5	15-Jun-24	785	81.49	21.41	83.58	19.99	2.09
11.00%2024A	8	01-Aug-24	832	83.56	20.33	85.70	18.98	2.15
09.85%2024A	5	15-Sep-24	877	79.35	21.27	81.62	19.83	2.27
06.00%2024A	10	01-Dec-24	954	70.36	21.39	72.70	19.90	2.34
10.25%2025A	10	15-Mar-25	1,058	76.11	21.78	79.96	19.63	3.85
09.00%2025A	12	01-May-25	1,105	71.51	22.48	73.71	21.21	2.20
11.00%2025A	10	01-Aug-25	1,197	77.59	20.72	80.53	19.25	2.94
10.35%2025A	8	15-Oct-25	1,272	71.66	22.52	74.08	21.26	2.42
06.75%2026A	5	15-Jan-26	1,364	61.61	22.46	64.12	21.10	2.50
09.00%2026A	13	01-Feb-26	1,381	67.41	22.15	69.99	20.84	2.57
05.35%2026A	15	01-Mar-26	1,409	57.67	22.25	59.87	21.03	2.21
11.00%2026A	11	01-Jun-26	1,501	69.12	22.99	71.29	21.94	2.16
11.50%2026A	10	01-Aug-26	1,562	69.44	23.09	71.68	22.03	2.25
11.40%2027A	8	15-Jan-27	1,729	66.85	23.30	69.19	22.23	2.34
11.75%2027A	10	15-Jun-27	1,880	70.05	21.66	72.81	20.53	2.77
07.80%2027A	7	15-Aug-27	1,941	54.58	23.02	57.41	21.66	2.82
10.30%2027A	8	15-Oct-27	2,002	61.15	23.17	63.52	22.10	2.37
11.25%2027A	10	15-Dec-27	2,063	65.63	22.20	68.43	21.05	2.80
10.75%2028A	10	15-Mar-28	2,154	61.33	23.05	64.15	21.83	2.82
09.00%2028B	15	01-May-28	2,201	55.16	23.17	57.81	21.95	2.65
09.00%2028A	15	01-Jul-28	2,262	53.84	23.49	57.03	22.02	3.19
11.50%2028A	13	01-Sep-28	2,324	61.17	23.56	63.77	22.45	2.60
13.00%2029A	15	01-Jan-29	2,446	65.21	23.55	68.09	22.40	2.88
13.00%2029B	15	01-May-29	2,566	63.17	24.13	65.80	23.05	2.63
11.00%2030A	15	15-May-30	2,945	54.75	23.89	57.50	22.71	2.75
11.25%2031A	12	15-Mar-31	3,249	54.05	23.93	57.16	22.62	3.12
12.00%2031A	10	01-Dec-31	3,510	56.67	23.55	59.75	22.33	3.08
08.00%2032A	20	01-Jan-32	3,541	41.16	23.75	44.51	22.10	3.35
09.00%2032A	20	01-Oct-32	3,815	42.84	24.25	45.44	22.97	2.60
11.20%2033A	15	15-Jan-33	3,921	49.55	24.79	52.59	23.42	3.04
09.00%2033A	20	01-Jun-33	4,058	44.63	22.94	49.03	21.00	4.40
13.25%2033A	20	01-Jul-33	4,088	61.38	22.95	66.96	21.00	5.59
09.00%2033B	20	01-Nov-33	4,211	44.17	22.95	48.57	21.00	4.39
13.25%2034A	20	01-Jan-34	4,272	60.95	22.96	66.59	21.00	5.64
10.25%2034A	15	15-Sep-34	4,529	45.63	24.24	51.64	21.56	6.01
11.50%2035A	20	15-Mar-35	4,710	53.01	22.98	58.16	21.00	5.14
10.50%2039A	20	15-Aug-39	6,324	42.33	25.33	48.31	22.33	5.98
12.00%2041A	25	01-Jan-41	6,829	76.35	16.00	81.29	15.00	4.94
09.00%2043A	30	01-Jun-43	7,710	57.37	16.15	61.44	15.10	4.08
13.50%2044A	30	01-Jan-44	7,924	83.33	16.30	89.22	15.20	5.89
13.50%2044B	30	01-Jun-44	8,076	82.81	16.40	88.93	15.25	6.11
12.50%2045A	30	01-Mar-45	8,349	76.35	16.50	82.28	15.30	5.93

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 22-Apr-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	327.50	340.00	333.75	324.60	196.40
GBP	429.35	444.71	437.03	423.78	275.94
Yen	2.56	2.67	2.61	2.60	1.83
Euro	359.83	371.79	365.81	355.94	236.35
INR ^(b)			4.39	4.14	2.55
SDR	As at 21-Apr-2022		457.77	427.28	275.04
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			March 2022	Month Ago	Year Ago
Purchases			196.75	162.34	75.31
Sales			207.62	185.34	-



Item	Week Ending	Week Ago	Year Ago
	22-Apr-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	10.26	11.13	36.22

Forward Transactions

Forward Rates (Rs per US\$) ^(d)	Week Ending 22-Apr-2022	Week Ago	Year Ago
1 Month	328.38	319.67	194.40
3 Months	-	-	-
Average Daily Interbank Forward Volume (US\$ mn)	8.70	11.75	37.88
Outstanding Forward Volume (US\$ mn) As at 21-Apr-2022	465.83	539.08	1,295.24

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

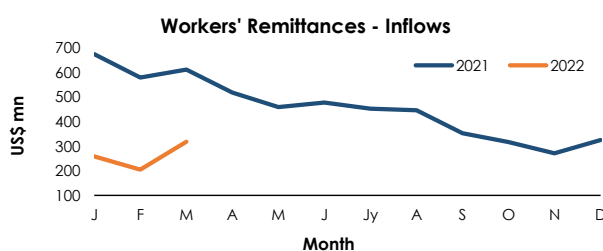
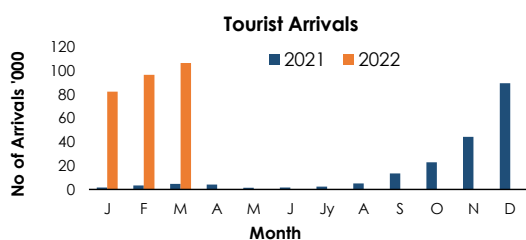
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		March	March	Jan-Mar	Jan-Mar	
Tourist Arrivals	Number	4,581	106,500	9,629	285,334	2,863.3
Earnings from Tourism	US\$ mn	11.9 ^(b)	191.5	25.1 ^(b)	513.2	1,944.8
	Rs. bn	2.4 ^(b)	49.0	4.9 ^(b)	113.8	2,228.3
Workers' Remittances (Inflows)	US\$ mn	612.0	318.4	1,867.1	782.5	(58.1)
	Rs. bn	120.6	81.4	361.7	175.0	(51.6)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end March 2022 ^(a)

Official Reserve Assets (USD Mn)	1,938.7
(1) Foreign Currency Reserves	1,723.6
(2) Reserve position in the IMF	66.2
(3) SDRs	118.5
(4) Gold	29.3
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end February 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	2,311.3
(1) Foreign currency reserves	2,026.2
(a) Securities	42.9
(b) Total currency and deposits with	1,983.3
(i) other national central banks, BIS and IMF	1,950.3
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	31.8
(2) Reserve position in the IMF	66.8
(3) SDRs	119.5
(4) Gold	97.7
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,827.1)	(944.8)	(1,898.0)	(3,984.4)
outflows (-) Principal	(5,461.5)	(729.7)	(1,641.2)	(3,090.5)
Interest	(1,365.7)	(215.0)	(256.8)	(893.9)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,242.3)	(120.0)	(561.9)	(1,560.4)
(i) Short positions ^(c) (-)	(2,488.4)	(120.0)	(620.0)	(1,748.4)
(ii) Long positions (+)	246.1	-	58.1	188.0
3. Other	(12.3)	(12.3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(12.3)	(12.3)		

(a) Provisional

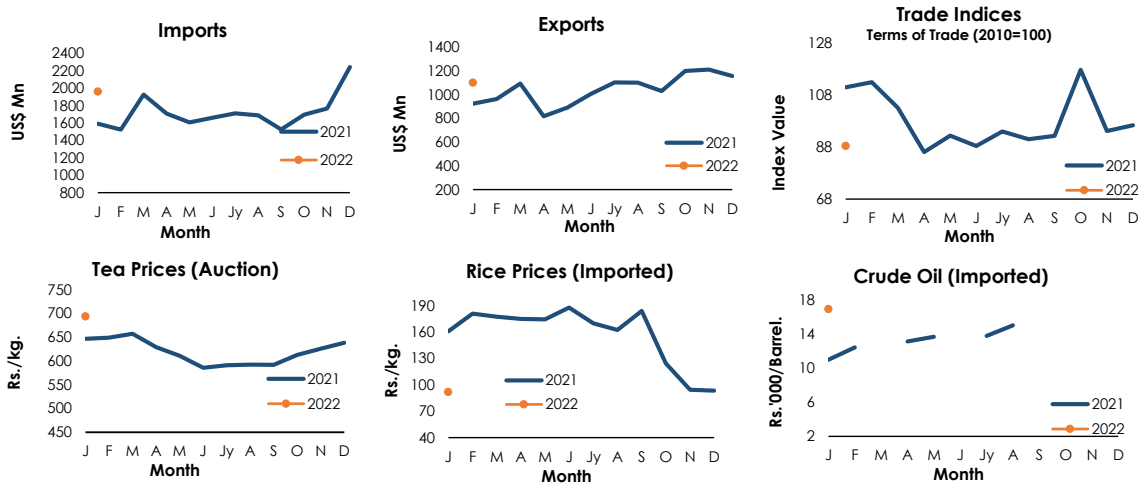
(b) This mainly includes the predetermined outflows.

(c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan 2021	Jan 2022 ^(a)	% Change	Jan 2021	Jan 2022 ^(a)	% Change
Exports	936.7	1,100.9	17.5	178,426.5	221,782.4	24.3
Agricultural	199.9	204.5	2.3	38,088.8	41,201.6	8.2
Industrial	732.3	890.2	21.6	139,493.1	179,342.7	28.6
Food, Beverages and Tobacco	39.7	41.7	4.9	7,563.2	8,392.5	11.0
Textiles and Garments	423.0	516.1	22.0	80,575.7	103,978.3	29.0
Petroleum Products	34.4	67.2	95.2	6,552.7	13,530.4	106.5
Leather, Rubber products etc.	83.7	86.3	3.1	15,947.0	17,381.0	9.0
Other	151.5	179.0	18.2	28,854.5	36,060.5	25.0
Mineral	3.5	4.3	24.0	661.4	867.6	31.2
Other	1.0	1.8	91.2	183.2	370.5	102.3
Imports	1,591.6	1,959.4	23.1	303,184.9	394,746.6	30.2
Consumer Goods	345.6	360.0	4.2	65,829.5	72,536.2	10.2
Intermediate Goods	915.0	1,212.5	32.5	174,290.7	244,273.1	40.2
Investment Goods	330.1	386.7	17.2	62,878.4	77,913.1	23.9
Other	1.0	0.1	(87.7)	186.2	24.2	(87.0)
Trade Balance	(654.9)	(858.5)	-	(124,758.4)	(172,964.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	153.2	160.9	130.4
Quantity	167.7	169.0	139.6
Unit Value	91.3	95.2	93.4
Total Imports			
Value	175.4	200.6	142.4
Quantity	169.6	201.3	165.8
Unit Value	103.4	99.6	85.9
Terms of Trade	88.4	95.5	108.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Jan	2022 Jan ^(a)	% Change	2021 Jan	2022 Jan ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.39	3.44	1.4	646.41	693.29	7.3
Imports (C I F)		US\$/MT			Rs/MT	
Rice	844.80	456.43	(46.0)	160,927.10	91,954.10	(42.9)
Sugar	465.71	564.02	21.1	88,714.66	113,629.24	28.1
Wheat	297.12	352.26	18.6	56,599.62	70,968.66	25.4
Crude Oil		US\$/Barrel			Rs/Barrel	
	57.65	84.09	45.9	10,980.91	16,941.77	54.3

(a) Provisional