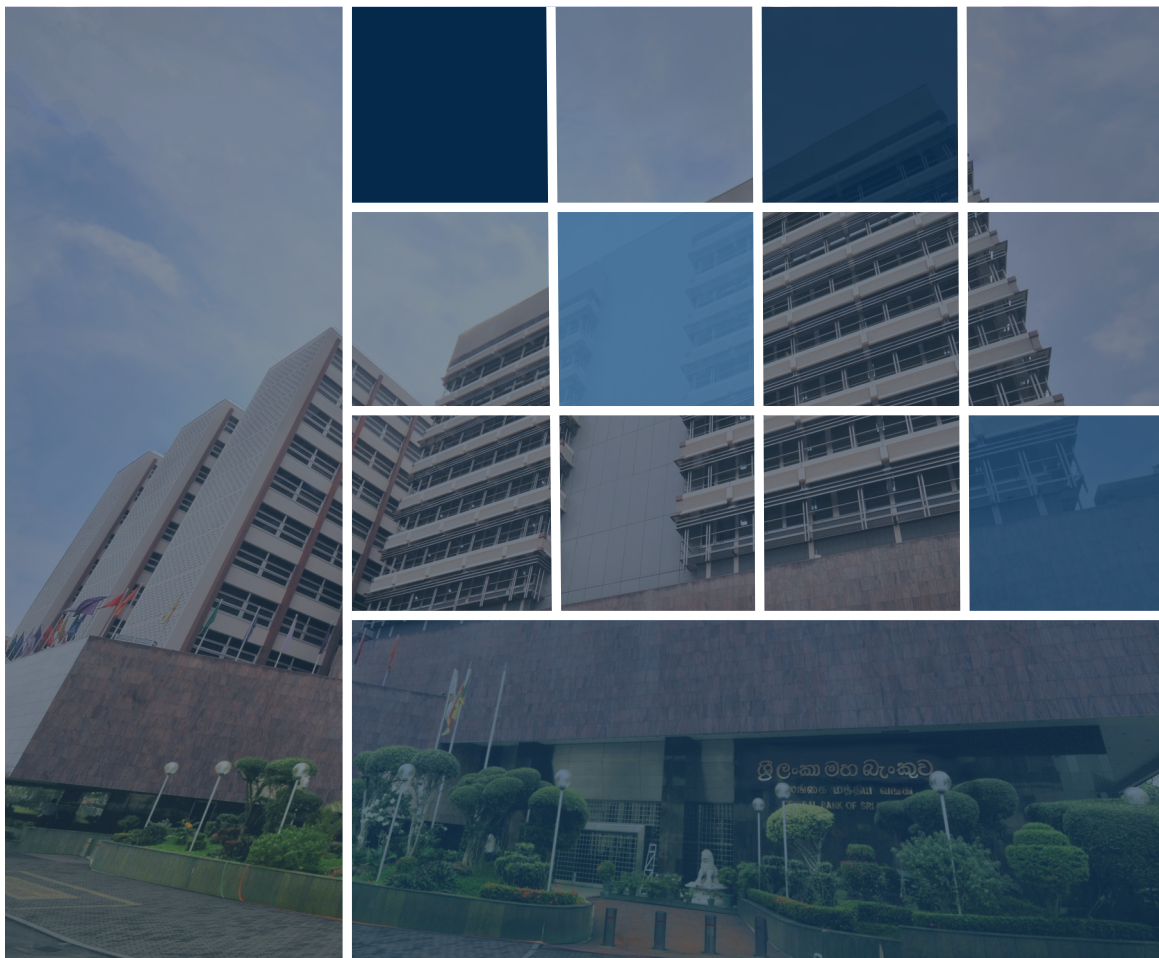


Weekly Economic Indicators

12th April 2022



Highlights of the Week

Real Sector

During the period under review (09.04.2022 to 12.04.2022), crude oil prices showed a declining trend. Crude oil prices fell below US dollars 100 per barrel, as continued lockdowns in Shanghai for the third week raised concerns about dampening of global demand. Overall, Brent and WTI prices decreased by US dollars 0.77 per barrel and US dollars 0.37 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 12th April 2022 increased by 62 bps to 11.06 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 735.459 bn by the end of this week, compared to a deficit of Rs. 660.467 bn by the end of last week.

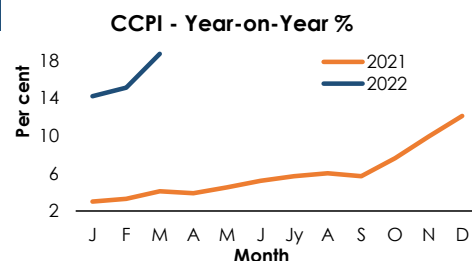
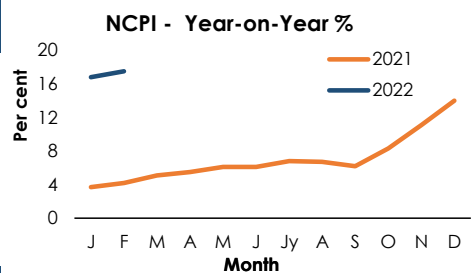
External Sector

During the year up to 12th April 2022, the Sri Lankan rupee depreciated against the US dollar by 36.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 30.4 per cent, the Euro by 33.5 per cent, the pound sterling by 33.7 per cent and the Indian Rupee by 34.9 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	167.8	166.0	142.8
Monthly Change %	1.1	3.1	0.5
Annual Average Change %	9.3	8.1	5.5
Year - on - Year Change %	17.5	16.8	4.2
National Consumer Price Index (NCPI) - Core	161.2	159.2	141.3
Annual Average Change %	7.1	6.2	4.2
Year - on - Year Change %	14.1	12.9	4.1
CCPI(2013=100)	March 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	164.9	160.1	138.9
Monthly Change %	3.0	1.1	(0.1)
Annual Average Change %	9.1	7.9	4.0
Year - on - Year Change %	18.7	15.1	4.1
Colombo Consumer Price Index (CCPI) - Core	159.4	155.7	141.1
Annual Average Change %	6.5	5.7	3.0
Year - on - Year Change %	13.0	10.9	3.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

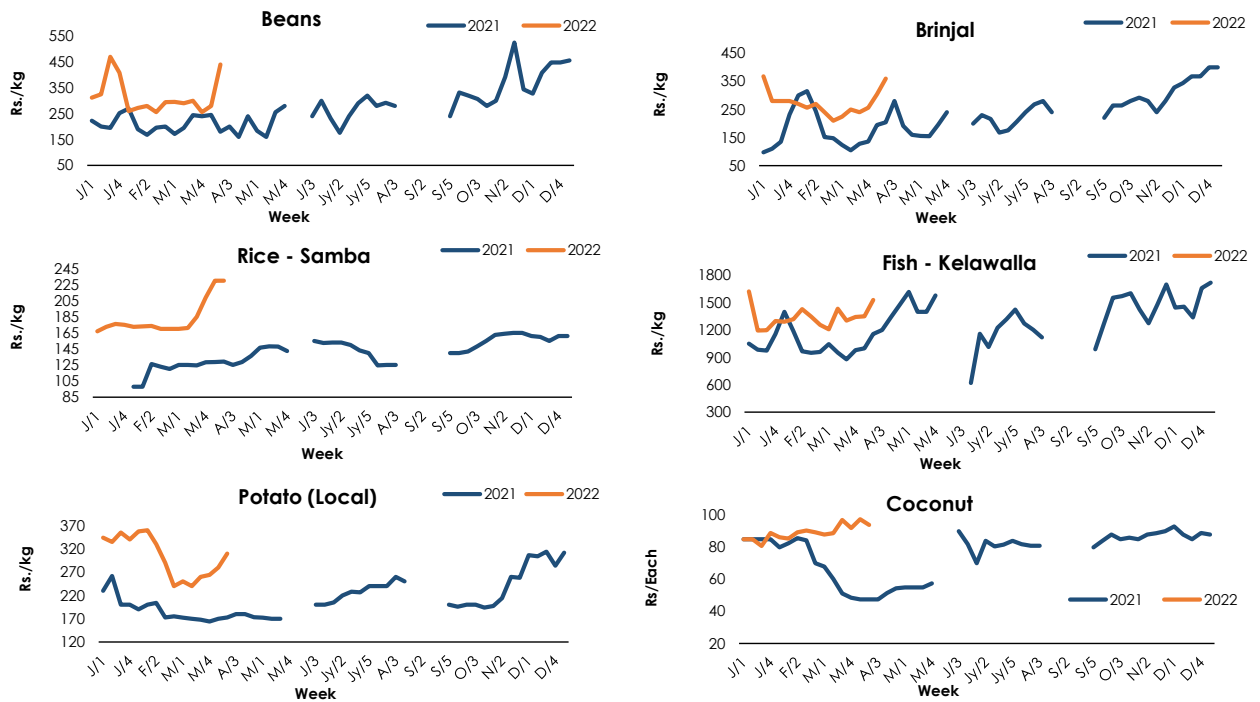
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	203.33	203.27	168.75	120.00	210.00	207.00	180.00	128.00
Kekulu (Red)	195.00	195.33	166.92	95.50	205.00	204.00	175.00	98.00
Vegetables								
Beans	360.00	170.00	185.00	130.00	405.00	218.00	220.00	170.00
Cabbage	72.50	67.00	80.00	110.00	110.00	104.00	120.00	150.00
Carrot	110.00	168.00	231.25	152.50	150.00	212.00	276.25	197.50
Tomato	215.00	80.00	235.00	150.00	255.00	112.00	277.50	195.00
Pumpkin	60.00	64.00	115.00	55.00	80.00	88.00	140.00	80.00
Snake Gourd	125.00	132.00	122.50	70.00	150.00	152.00	155.00	100.00
Brinjal	300.00	210.00	170.00	240.00	350.00	260.00	202.50	285.00
Other Foods								
Red Onion (Local)	362.50	332.40	264.38	242.50	362.50	356.00	n.a.	300.00
Big Onion (Imported)	270.75	188.09	143.41	62.25	287.00	209.00	160.00	85.00
Potato (Local)	238.00	233.33	178.64	125.00	255.00	247.50	203.33	140.00
Dried Chilli (Imported)	1,400.00	1,482.07	1,081.67	502.50	1,450.00	1,620.00	1,157.50	550.00
Dhal	467.50	436.80	372.40	168.00	468.00	460.00	390.00	170.00
Egg - White (Each)	24.00	26.50	29.00	13.75	24.50	27.20	29.50	14.75
Coconut (Each)	80.50	82.00	76.25	n.a.	n.a.	n.a.	n.a.	72.80
Green Chilli	425.00	385.00	325.00	245.00	475.00	440.00	375.00	295.00
Lime	255.00	228.00	101.25	90.00	295.00	269.00	130.00	125.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,000.00	900.00	850.00	816.00	1,180.00	1,130.00
Balaya	615.00	532.50	575.00	370.00	685.00	500.00
Salaya	340.00	212.00	265.00	204.00	355.00	294.00
Hurulla	625.00	510.00	600.00	455.00	725.00	582.50

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	210.00
Kekulu (Red)	n.a.	175.00
Vegetables		
Beans	292.50	133.50
Cabbage	60.00	57.50
Carrot	135.00	147.50
Tomato	185.00	66.00
Pumpkin	46.25	53.50
Snake Gourd	76.25	81.50
Brinjal	267.50	160.00
Ash Plantain	70.00	54.00
Other Foods		
Red Onion (Local)	330.00	270.50
Big Onion (Imported)	276.25	190.50
Potato (Local)	215.00	185.00
Dried Chilli (Imported)	n.a.	1,304.17
Coconut (Each)	62.50	68.80

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	202.50	203.20	167.25	121.83
Kekulu (White)	192.50	191.70	156.13	94.83
Kekulu (Red)	200.00	192.60	168.50	96.33
Nadu	202.50	201.20	162.00	101.00

n.a. - not available

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	210.00	204.00
Vegetables		
Beans	440.00	280.00
Cabbage	170.00	176.00
Carrot	240.00	280.00
Tomato	260.00	184.00
Pumpkin	120.00	132.00
Snake Gourd	260.00	256.00
Brinjal	360.00	304.00
Other Foods		
Red Onion (Local)	380.00	400.00
Big Onion (Imported)	265.00	224.00
Potato (Local)	310.00	280.00
Potato (Imported)	220.00	200.00
Dried Chilli (Imported)	1,400.00	1,528.00
Dhal	505.00	490.00
Sugar - White	220.00	228.00
Egg - White (Each)	28.00	28.20
Coconut (Each)	94.00	97.50
Green Chilli	650.00	620.00
Fish		
Kelawalla	1,530.00	1,350.00
Balaya	710.00	576.00
Salaya	310.00	272.00
Hurulla	n.a.	595.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised



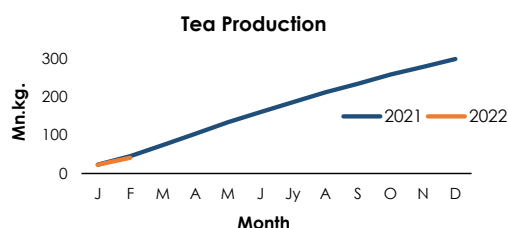
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan - Feb ^(a)	2022 Jan - Feb ^(b)	%Change
Tea	(mn kg)	45.7	41.0	(10.3)
Rubber	(mn kg)	15.1	13.0	(14.2)
Coconut	(mn Nuts)	457.2	541.3	18.4

(a) Revised

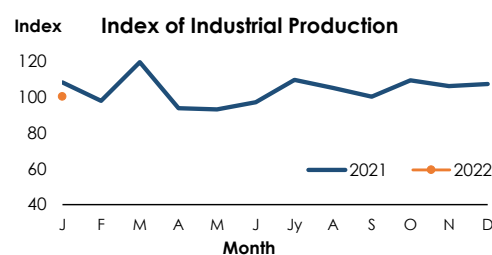
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	108.1	100.5	(7.1)
Food products	100.5	104.1	3.5
Wearing apparel	108.9	102.1	(6.2)
Other non-metallic mineral products	132.3	135.7	2.6
Coke and refined petroleum products	106.5	7.6	(92.9)
Rubber and plastic products	105.0	106.8	1.7
Chemicals and chemical products	82.3	102.8	24.9
Beverages	104.1	123.1	18.2

(a) Major 7 sub divisions (b) Revised (c) Provisional



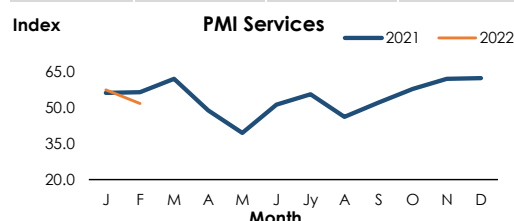
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	60.2	59.4	58.7	52.5



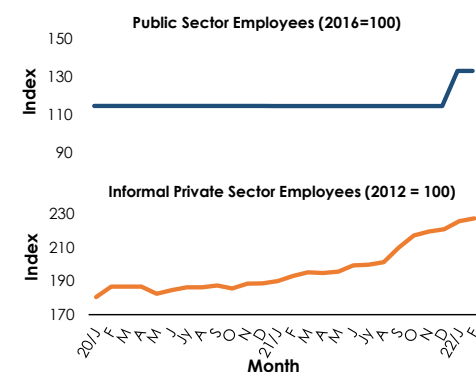
Month/Year	PMI Services			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	56.2	56.5	57.5	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

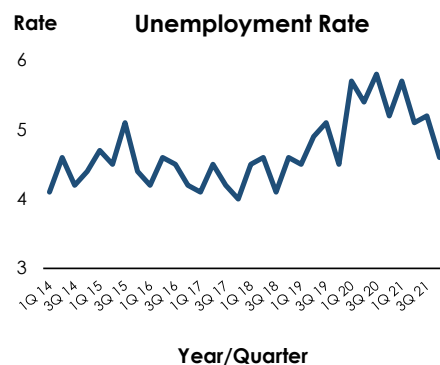
Item	2021 February	2022 February	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	193.0	227.2	17.7
Agriculture	198.1	231.5	16.8
Industry	194.1	229.4	18.1
Services	189.8	223.2	17.6



1.7.2 Employment^(a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

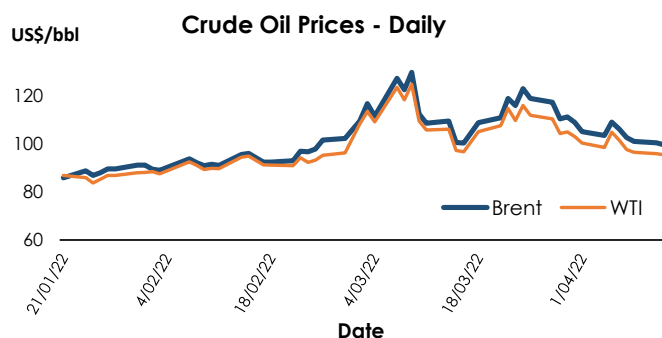
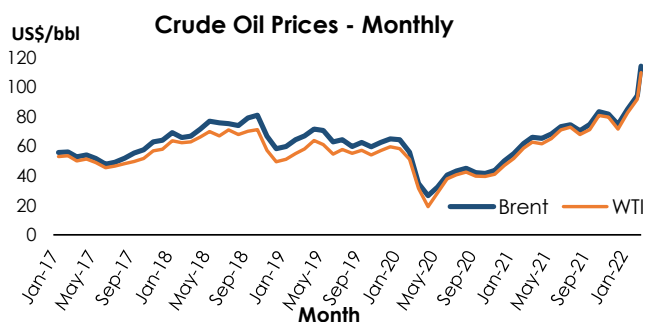
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	-	-	-
May	68.24	65.13	68.47	-	-	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
09 Apr	63.26	59.75	-	-
10 Apr	-	-	-	-
11 Apr	-	-	100.49	95.96
12 Apr	63.20	59.51	99.72	95.59

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 12-Apr-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	13.50	4.50
Standing Lending Facility Rate	14.50	14.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	14.50	7.49	4.64
Treasury Bill Yields (Primary Market)			
91-Day	19.71	14.12	5.09
182-Day	22.73	15.36	5.12
364-Day	23.36	15.69	5.15
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.06	10.44	5.75
	Feb-22	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Mar-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.17	5.07	5.20
Average Weighted Fixed Deposit Rate (AWFDR)	6.30	6.15	6.29
	Feb-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.50	6.58	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.75	6.79	5.09
	Feb-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.13	10.12	10.08
Average Weighted New Lending Rate (AWNLR)	10.07	9.76	8.26
National Savings Bank (NSB)			
	Feb-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.00

Treasury Bond Auction	05 yrs 08 mon 08-Apr-2022
Coupon rate	11.25
Weighted Average Yield	20.21

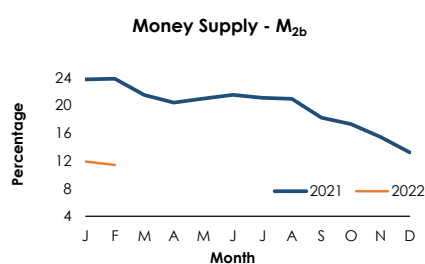
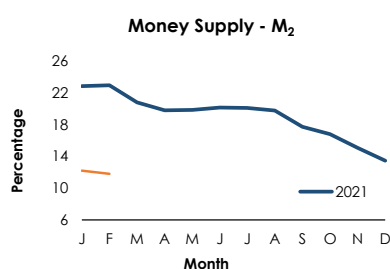
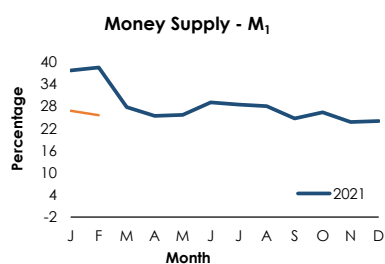
Bank wise- AWPR	Week ending 12-Apr-2022	Week Ago	Bank wise- AWPR	Week ending 12-Apr-2022	Week Ago
Bank of Ceylon	10.60	9.88	Cargills Bank	17.00	12.06
People's Bank ^(a)	9.98	9.98	HSBC	16.82	11.62
Halton National Bank	15.12	11.59	Standard Chartered Bank	8.46	9.31
Commercial Bank of Ceylon	10.65	9.71	Citi Bank	9.25	9.50
Sampath Bank	10.28	9.79	Deutsche Bank	10.31	8.89
Seylan Bank	10.85	9.72	Habib Bank ^(a)	10.46	10.46
Union Bank of Colombo	11.54	11.42	Indian Bank	11.47	11.40
Pan Asia Banking Corporation	15.00	15.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	10.55	10.12	MCB Bank ^(a)	9.97	9.97
DFCC Bank	12.71	10.88	State Bank of India	9.18	11.10
NDB Bank	10.85	12.06	Public Bank	10.10	9.85
Amana Bank ^(a)	10.13	10.13			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

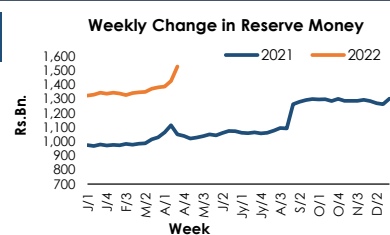
Item	Rs. bn			Annual Change (%)		
	2022 February (a)	Month Ago	Year Ago	2022 February (a)	Month Ago	Year Ago
Reserve Money	1,324.2	1,337.5	978.1	35.4	37.1	1.5
M ₁	1,507.1	1,500.4	1,199.9	25.6	26.8	38.5
M ₂	9,735.8	9,651.0	8,706.2	11.8	12.2	22.9
M _{2b}	10,755.1	10,667.7	9,650.9	11.4	11.9	23.8
Net Foreign Assets of the Banking System (b)	(1,275.2)	(1,215.7)	(385.7)	(230.6)	(278.6)	(496.1)
Monetary Authorities	(734.2)	(662.7)	393.9	(286.4)	(258.6)	(59.4)
Commercial Banks	(540.9)	(553.0)	(779.6)	30.6	25.2	10.8
Domestic Banking Units (DBUs)	(444.9)	(400.3)	(484.1)	8.1	15.9	(21.6)
Offshore Banking Units (OBUs)	(96.1)	(152.7)	(295.4)	67.5	41.9	37.9
Net Domestic Assets of the Banking System (b)	12,030.3	11,883.4	10,036.6	19.9	20.6	30.4
Net Credit to the Government	6,093.5	6,044.9	4,793.1	27.1	27.0	61.9
Monetary Authorities	2,442.4	2,387.4	996.5	145.1	158.3	223.1
Commercial Banks	3,651.2	3,657.5	3,796.7	(3.8)	(4.6)	43.2
DBUs	3,346.5	3,325.4	3,359.2	(0.4)	(2.0)	58.0
OBUs	304.7	332.1	437.5	(30.4)	(24.3)	(16.8)
Credit to Public Corporations	1,237.5	1,191.6	1,080.0	14.6	12.6	29.7
DBUs	1,074.3	1,021.6	619.6	73.4	67.1	26.1
OBUs	163.2	170.0	460.4	(64.5)	(62.0)	34.9
Credit to the Private Sector	7,051.0	7,017.5	6,276.0	12.3	13.2	7.8
DBUs	6,578.0	6,529.2	5,828.5	12.9	13.4	8.0
OBUs	473.0	488.3	447.5	5.7	10.9	5.6
Other Items (Net)	(2,351.8)	(2,370.5)	(2,112.6)	(11.3)	(9.8)	(10.1)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	07-Apr-2022	11-Apr-2022	Change
Reserve Money (Rs. mn)	1,425,822.55	1,527,044.28	101,221.73



2.4 Money Market Activity (Overnight)

Item	11-Apr-2022	12-Apr-2022
Call Money Market		
Weighted Average Rate (% p.a.)	14.50	14.50
Gross Volume (Rs. mn)	27,700	26,450
Repo Market		
Weighted Average Rate (% p.a.)	14.50	14.50
Gross Volume (Rs. mn)	12,450	11,700

2.5 CBSL Securites Portfolio

Item	11-Apr-2022	12-Apr-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,853,007.64	1,853,007.64
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,764,717.71	1,764,088.79

2.6 Open Market Operations

Item	11-Apr-2022	12-Apr-2022
Short-Term Auction		
Repo Amount Offered (Rs. bn)		
Reverse Repo Amount Offered (Rs. bn)		
Tenure (No. of Days)		
Bids Received (Rs. bn)		
Amount Accepted (Rs. bn)		
Minimum Accepted Rate (% p.a.)		
Maximum Accepted Rate (% p.a.)		
Weighted Average Yield Rate (% p.a.)		
Outright Auctions		
Outright Sales Amount Offered (Rs. bn)		
Outright Purchase Amount Offered (Rs. bn)		
Settlement Date		
Maturity Date		
Tenure (No. of Days)		
Bids Received (Rs. bn)		
Amount Accepted (Rs. bn)		
Minimum Accepted Rate (% p.a.)		
Maximum Accepted Rate (% p.a.)		
Weighted Average Yield Rate (% p.a.)		
Long Term Auction		
Repo Amount Offered (Rs. bn)		
Reverse Repo Amount Offered (Rs. bn)	100.000	
Settlement Date	12-Apr-2022	
Maturity Date	26-Apr-2022	
Tenure (No. of Days)	14	
Bids Received (Rs. bn)	223.500	
Amount Accepted (Rs. bn)	85.000	
Minimum Accepted Rate (% p.a.)	17.000	
Maximum Accepted Rate (% p.a.)	17.000	
Weighted Average Yield Rate (% p.a.)	17.000	
Liquidity Support Facility Auction		
Reverse Repo Amount Offered (Rs. bn)		
Settlement Date		
Maturity Date		
Tenure (No. of Days)		
Bids Received (Rs. bn)		
Amount Accepted (Rs. bn)		
Minimum Accepted Rate (% p.a.)		
Maximum Accepted Rate (% p.a.)		
Weighted Average Yield Rate (% p.a.)		
Standing Facility		
Standing Deposit Facility (Rs. bn)	92.651	103.680
Standing Lending Facility (Rs. bn)	694.273	704.139
Total Overnight Market Liquidity (Rs. bn)	(601.622)	(600.459)
Total Outstanding Market Liquidity (Rs. bn)**	(711.722)	(735.459)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End January	End February ^(b)
Total Number of Active Cards	1,927,195	1,937,725	1,946,680
Local (accepted only locally)	15,861	15,781	15,667
Global (accepted globally)	1,911,334	1,921,944	1,931,013
Outstanding balance (Rs.mn)	133,285	134,137	134,885
Local (accepted only locally)	38,719	38,988	39,229
Global (accepted globally)	94,565	95,149	95,656

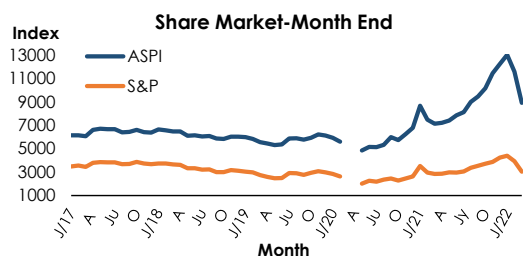
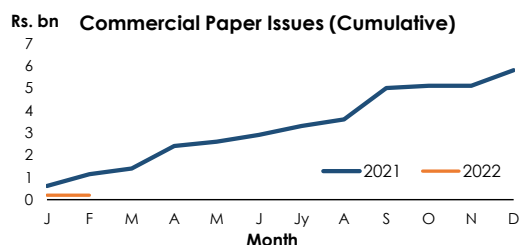
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End January ^(b)	End February ^(c)
Total Issues - Cumulative ^(d)	5.8	0.2	0.2
Outstanding (as at end of the period)	1.1	1.1	0.8

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total



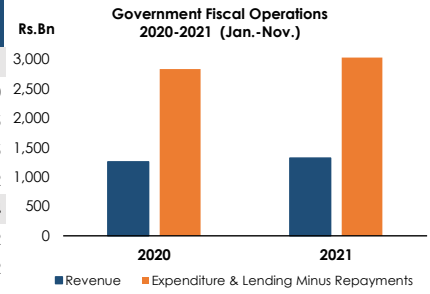
2.9 Share Market

Item	As at 08-Apr-2022	As at 01-Apr-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,135.25	8,471.43	7,458.27
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,623.90	2,830.93	3,020.57
Daily Turnover (Weekly Average)(Rs. mn)	1,552.87	2,339.73	3,453.79
Market Capitalisation (Rs.bn)	3,538.06	3,598.98	3,258.60
Foreign Purchases (Rs. mn)	53.65	412.68	35.31
Foreign Sales (Rs. mn)	22.88	556.56	562.72
Net Foreign Purchases (Rs. mn)	30.77	(143.88)	(527.41)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

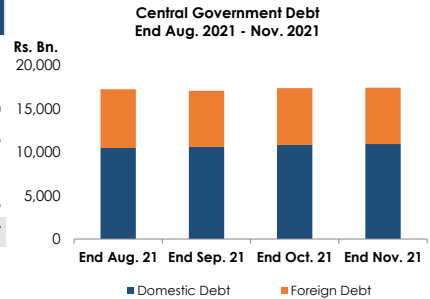
Item	2020 Jan.-Nov. ^(a)	2021 Jan.-Nov. ^(b)
Revenue and Grants	1,262.1	1,324.1
Revenue	1,259.1	1,322.0
Tax	1,128.9	1,188.5
Non tax	130.2	133.5
Grants	3.0	2.2
Expenditure & Lending Minus Repayments	2,838.5	3,033.4
Recurrent	2,373.5	2,551.2
Capital & Lending Minus Repayments	465.0	482.2



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)
Total domestic debt	9,065.1	10,914.9
of which		
Treasury bills	1,620.7	2,216.0
Treasury bonds	5,713.3	6,797.8
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,498.8
Total outstanding govt. debt	15,117.2	17,413.7



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

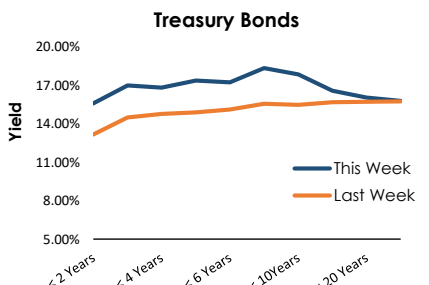
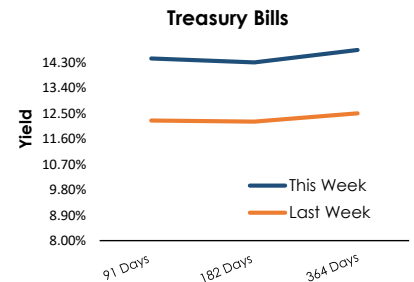
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11th April 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	19.71	14.12	14.66	14.22	14.44	12.25
	182 Day	22.73	15.36	14.52	14.08	14.30	12.21
	364 Day	23.36	15.69	14.95	14.53	14.74	12.50
	< 2 Years	-	-	16.07	15.10	15.58	13.16
Treasury Bonds	< 3 Years	-	-	17.52	16.45	16.99	14.49
	< 4 Years	-	-	17.26	16.36	16.81	14.77
	< 5 Years	-	-	17.86	16.85	17.36	14.88
	< 6 Years	20.21	-	17.75	16.70	17.23	15.10
	< 8 Years	-	-	18.93	17.73	18.33	15.55
	< 10 Years	-	-	18.45	17.23	17.84	15.46
	< 15 Years	-	-	17.18	15.95	16.57	15.67
	< 20 Years	-	-	16.54	15.54	16.04	15.70
	< 30 Years	-	-	16.34	15.21	15.78	15.74

(a) Primary market transactions during the week ending 11th April 2022
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards significantly and T-Bond secondary market yield curve has also shifted upwards significantly except for < 30 years T-Bond, during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	-
	3-Jun-25	6.13	42.60	39.89
	3-Nov-25	6.85	40.09	37.80
	18-Jul-26	6.83	35.12	33.48
	11-May-27	6.20	30.78	29.36
International Sovereign Bonds	18-Apr-28	6.75	28.79	27.44
	14-Mar-29	7.85	28.55	27.38
	28-Mar-30	7.55	26.24	25.09



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 11th April 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,875,371.26	2,870,386.59
Treasury Bonds ^(a)	7,771,561.56	7,771,561.56
Total	10,646,932.82	10,641,948.15
T-bills and T-bonds held by Foreigners	2,659.20	2,659.20
Sri Lanka Development Bonds (SLDBs)	559,007.19	553,264.76

The outstanding stock of T-Bills and T-Bonds held by foreigners has remained the same in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	87,500.00	80,000.00
Total Bids Received	108,742.00	116,765.00
Total Bids Accepted	81,998.00	72,880.00
Treasury Bonds		
Amount Offered	45,000.00	-
Total Bids Received	63,649.00	-
Total Bids Accepted	13,117.00	-

Weekly T-Bill auction was oversubscribed by 1.2 times and T-Bond auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	101,427.19	113,257.19
Repo Transaction (Sales/Purchases)	257,536.62	392,114.62
Treasury Bonds		
Outright Transaction (Sales/Purchases)	58,253.36	95,906.37
Repo Transaction (Sales/Purchases)	405,158.32	742,868.43

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 38.82 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 12th April 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.73	13.82	99.75	12.91	0.02
1 Month	98.80	14.55	98.88	13.66	0.07
2 Month	97.49	15.25	97.63	14.44	0.13
3 Month	95.65	17.64	95.86	16.81	0.21
4 Month	94.19	17.68	94.42	16.97	0.24
5 Month	92.68	17.80	92.98	17.08	0.29
6 Month	90.94	18.37	91.37	17.49	0.43
7 Month	89.57	18.12	89.90	17.55	0.33
8 Month	88.04	18.19	88.42	17.62	0.37
9 Month	86.47	18.29	86.85	17.78	0.38
10 Month	84.88	18.40	85.31	17.87	0.43
11 Month	83.28	18.50	83.77	17.96	0.49
12 Month	80.92	19.34	82.06	18.19	1.13

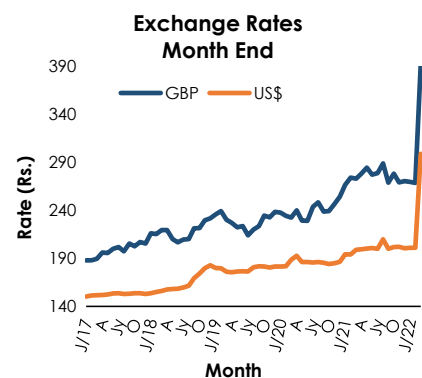
3.6 Two Way Quotes (Treasury Bonds) - 12th April 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	1-Jul-22	80	98.25	18.87	98.46	17.90	0.21
10.00%2022A	8	1-Oct-22	172	95.90	19.47	96.37	18.33	0.47
05.75%2022A	3	15-Nov-22	217	93.42	17.94	93.94	16.91	0.52
07.90%2022A	3	15-Dec-22	247	93.60	18.33	94.34	17.06	0.74
08.65%2023A	3	15-Jan-23	278	93.22	18.56	94.05	17.28	0.83
10.00%2023A	6	15-Mar-23	337	92.92	18.66	93.91	17.39	0.99
11.50%2023A	6	15-May-23	398	93.52	18.28	94.53	17.17	1.01
10.20%2023A	5	15-Jul-23	459	90.49	18.99	91.84	17.66	1.35
09.00%2023A	10	1-Sep-23	507	87.99	19.25	89.59	17.77	1.60
11.20%2023A	9	1-Sep-23	507	90.20	19.58	91.54	18.35	1.34
07.00%2023A	20	1-Oct-23	537	84.79	19.37	86.43	17.90	1.63
06.30%2023A	3	15-Nov-23	582	82.83	19.33	84.38	18.01	1.55
11.60%2023A	5	15-Dec-23	612	88.97	19.59	90.60	18.32	1.63
11.40%2024A	10	1-Jan-24	629	87.91	20.00	89.48	18.79	1.58
10.90%2024A	5	15-Mar-24	703	86.27	19.80	88.49	18.24	2.21
10.25%2024A	5	15-Jun-24	795	83.35	20.03	85.37	18.71	2.02
11.00%2024A	8	1-Aug-24	842	84.92	19.38	87.35	17.90	2.43
09.85%2024A	5	15-Sep-24	887	80.90	20.18	83.11	18.83	2.21
06.00%2024A	10	1-Dec-24	964	71.82	20.31	74.11	18.90	2.29
10.25%2025A	10	15-Mar-25	1,068	79.60	19.75	82.71	18.11	3.11
09.00%2025A	12	1-May-25	1,115	75.18	20.29	76.92	19.36	1.74
11.00%2025A	10	1-Aug-25	1,207	79.82	19.54	82.54	18.24	2.71
10.35%2025A	8	15-Oct-25	1,282	74.81	20.82	77.13	19.68	2.31
06.75%2026A	5	15-Jan-26	1,374	64.28	20.92	67.14	19.46	2.86
09.00%2026A	13	1-Feb-26	1,391	70.45	20.54	73.28	19.19	2.83
05.35%2026A	15	1-Mar-26	1,419	62.27	19.68	65.05	18.30	2.78
11.00%2026A	11	1-Jun-26	1,511	72.98	21.09	75.65	19.89	2.68
11.50%2026A	10	1-Aug-26	1,572	73.33	21.23	76.19	19.98	2.86
11.40%2027A	8	15-Jan-27	1,739	70.81	21.46	73.95	20.14	3.14
11.75%2027A	10	15-Jun-27	1,890	73.39	20.26	76.53	19.06	3.14
07.80%2027A	7	15-Aug-27	1,951	57.41	21.60	60.89	20.04	3.48
10.30%2027A	8	15-Oct-27	2,012	64.79	21.51	67.56	20.36	2.77
11.25%2027A	10	15-Dec-27	2,073	69.76	20.48	74.10	18.86	4.34
10.75%2028A	10	15-Mar-28	2,164	67.16	20.58	71.50	18.95	4.34
09.00%2028B	15	1-May-28	2,211	60.82	20.62	64.94	18.98	4.12
09.00%2028A	15	1-Jul-28	2,272	57.12	21.94	61.20	20.22	4.08
11.50%2028A	13	1-Sep-28	2,334	65.28	21.81	69.35	20.25	4.07
13.00%2029A	15	1-Jan-29	2,456	71.54	21.09	77.17	19.16	5.63
13.00%2029B	15	1-May-29	2,576	68.37	22.03	72.22	20.64	3.86
11.00%2030A	15	15-May-30	2,955	59.19	22.00	63.36	20.43	4.16
11.25%2031A	12	15-Mar-31	3,259	61.30	21.02	66.11	19.37	4.80
12.00%2031A	10	1-Dec-31	3,520	62.77	21.20	66.78	19.85	4.01
08.00%2032A	20	1-Jan-32	3,551	45.87	21.46	50.48	19.56	4.61
09.00%2032A	20	1-Oct-32	3,825	49.45	21.19	53.63	19.57	4.18
11.20%2033A	15	15-Jan-33	3,931	54.08	22.78	58.68	21.01	4.60
09.00%2033A	20	1-Jun-33	4,068	46.78	21.94	52.89	19.50	6.11
13.25%2033A	20	1-Jul-33	4,098	64.12	21.95	71.85	19.50	7.72
09.00%2033B	20	1-Nov-33	4,221	46.30	21.95	52.41	19.50	6.11
13.25%2034A	20	1-Jan-34	4,282	63.70	21.96	71.49	19.50	7.79
10.25%2034A	15	15-Sep-34	4,539	46.65	23.74	53.55	20.81	6.91
11.50%2035A	20	15-Mar-35	4,720	55.50	21.98	62.64	19.50	7.14
10.50%2039A	20	15-Aug-39	6,334	43.53	24.66	50.67	21.33	7.14
12.00%2041A	25	1-Jan-41	6,839	76.34	16.00	81.28	15.00	4.94
09.00%2043A	30	1-Jun-43	7,720	57.35	16.15	61.43	15.10	4.08
13.50%2044A	30	1-Jan-44	7,934	83.33	16.30	89.22	15.20	5.89
13.50%2044B	30	1-Jun-44	8,086	82.80	16.40	88.92	15.25	6.11
12.50%2045A	30	1-Mar-45	8,359	76.36	16.50	82.29	15.30	5.93

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 12-Apr-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	319.21	330.00	324.60	316.19	201.44
GBP	416.29	431.27	423.78	414.49	276.08
Yen	2.55	2.65	2.60	2.57	1.85
Euro	350.05	361.84	355.94	346.63	239.44
INR ^(b)			4.14	3.94	2.67
SDR	As at 11-Apr-2022		427.28	411.37	284.51
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			March 2022	Month Ago	Year Ago
Purchases			196.75	162.34	75.31
Sales			207.62	185.34	-



Item	Week Ending	Week Ago	Year Ago
	12-Apr-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	11.13	11.93	26.81

Forward Transactions

Forward Rates (Rs per US\$) ^(d)			
1 Month	319.67	298.45	198.65
3 Months	-	-	-
Average Daily Interbank Forward Volume (US\$ mn)	11.75	5.45	38.62
Outstanding Forward Volume (US\$ mn)	As at 11-Apr-2022		1,292.89

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

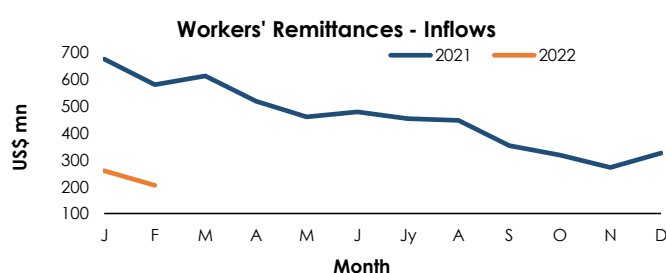
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		March	March	Jan-Mar	Jan-Mar	
Tourist Arrivals	Number	4,581	106,500	9,629	285,334	2,863.3
Earnings from Tourism	US\$ mn	11.9 ^(b)	191.5	25.1 ^(b)	513.2	1,944.8
	Rs. bn	2.4 ^(b)	49.0	4.9 ^(b)	113.8	2,228.3
Workers' Remittances (Inflows)	US\$ mn	579.7	204.9	1,255.0	464.1	(63.0)
	Rs. bn	112.5	41.3	241.1	93.6	(61.2)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end March 2022 ^(a)

Official Reserve Assets (USD Mn)	1,938.7
(1) Foreign Currency Reserves	1,723.6
(2) Reserve position in the IMF	66.2
(3) SDRs	118.5
(4) Gold	29.3
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end February 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	2,311.3
(1) Foreign currency reserves	2,026.2
(a) Securities	42.9
(b) Total currency and deposits with	1,983.3
(i) other national central banks, BIS and IMF	1,950.3
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	31.8
(2) Reserve position in the IMF	66.8
(3) SDRs	119.5
(4) Gold	97.7
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,827.1)	(944.8)	(1,898.0)	(3,984.4)
outflows (-) Principal	(5,461.5)	(729.7)	(1,641.2)	(3,090.5)
Interest	(1,365.7)	(215.0)	(256.8)	(893.9)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,242.3)	(120.0)	(561.9)	(1,560.4)
(i) Short positions ^(c) (-)	(2,488.4)	(120.0)	(620.0)	(1,748.4)
(ii) Long positions (+)	246.1	-	58.1	188.0
3. Other	(12.3)	(12.3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(12.3)	(12.3)		

(a) Provisional

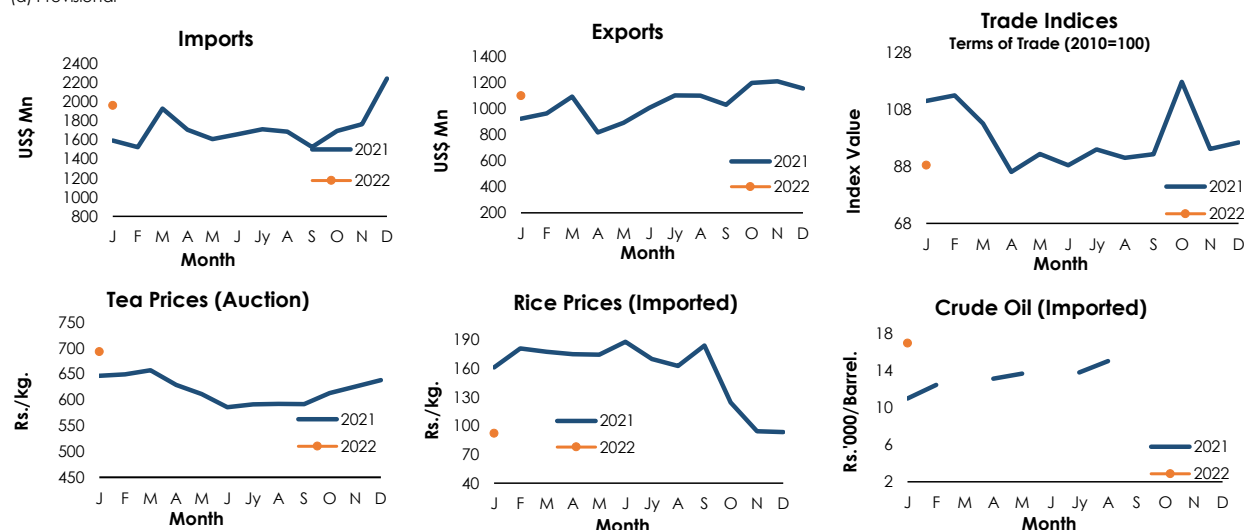
(b) This mainly includes the predetermined outflows.

(c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan 2021	Jan 2022 ^(a)	% Change	Jan 2021	Jan 2022 ^(a)	% Change
Exports	936.7	1,100.9	17.5	178,426.5	221,782.4	24.3
Agricultural	199.9	204.5	2.3	38,088.8	41,201.6	8.2
Industrial	732.3	890.2	21.6	139,493.1	179,342.7	28.6
Food, Beverages and Tobacco	39.7	41.7	4.9	7,563.2	8,392.5	11.0
Textiles and Garments	423.0	516.1	22.0	80,575.7	103,978.3	29.0
Petroleum Products	34.4	67.2	95.2	6,552.7	13,530.4	106.5
Leather, Rubber products etc.	83.7	86.3	3.1	15,947.0	17,381.0	9.0
Other	151.5	179.0	18.2	28,854.5	36,060.5	25.0
Mineral	3.5	4.3	24.0	661.4	867.6	31.2
Other	1.0	1.8	91.2	183.2	370.5	102.3
Imports	1,591.6	1,959.4	23.1	303,184.9	394,746.6	30.2
Consumer Goods	345.6	360.0	4.2	65,829.5	72,536.2	10.2
Intermediate Goods	915.0	1,212.5	32.5	174,290.7	244,273.1	40.2
Investment Goods	330.1	386.7	17.2	62,878.4	77,913.1	23.9
Other	1.0	0.1	(87.7)	186.2	24.2	(87.0)
Trade Balance	(654.9)	(858.5)	-	(124,758.4)	(172,964.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	153.2	160.9	130.4
Quantity	167.7	169.0	139.6
Unit Value	91.3	95.2	93.4
Total Imports			
Value	175.4	200.6	142.4
Quantity	169.6	201.3	165.8
Unit Value	103.4	99.6	85.9
Terms of Trade	88.4	95.5	108.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Jan	2022 Jan ^(a)	% Change	2021 Jan	2022 Jan ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.39	3.44	1.4	646.41	693.29	7.3
Imports (C I F)		US\$/MT			Rs/MT	
Rice	844.80	456.43	(46.0)	160,927.10	91,954.10	(42.9)
Sugar	465.71	564.02	21.1	88,714.66	113,629.24	28.1
Wheat	297.12	352.26	18.6	56,599.62	70,968.66	25.4
Crude Oil ^(b)		US\$/Barrel			Rs/Barrel	
	57.65	84.09	45.9	10,980.91	16,941.77	54.3

(a) Provisional