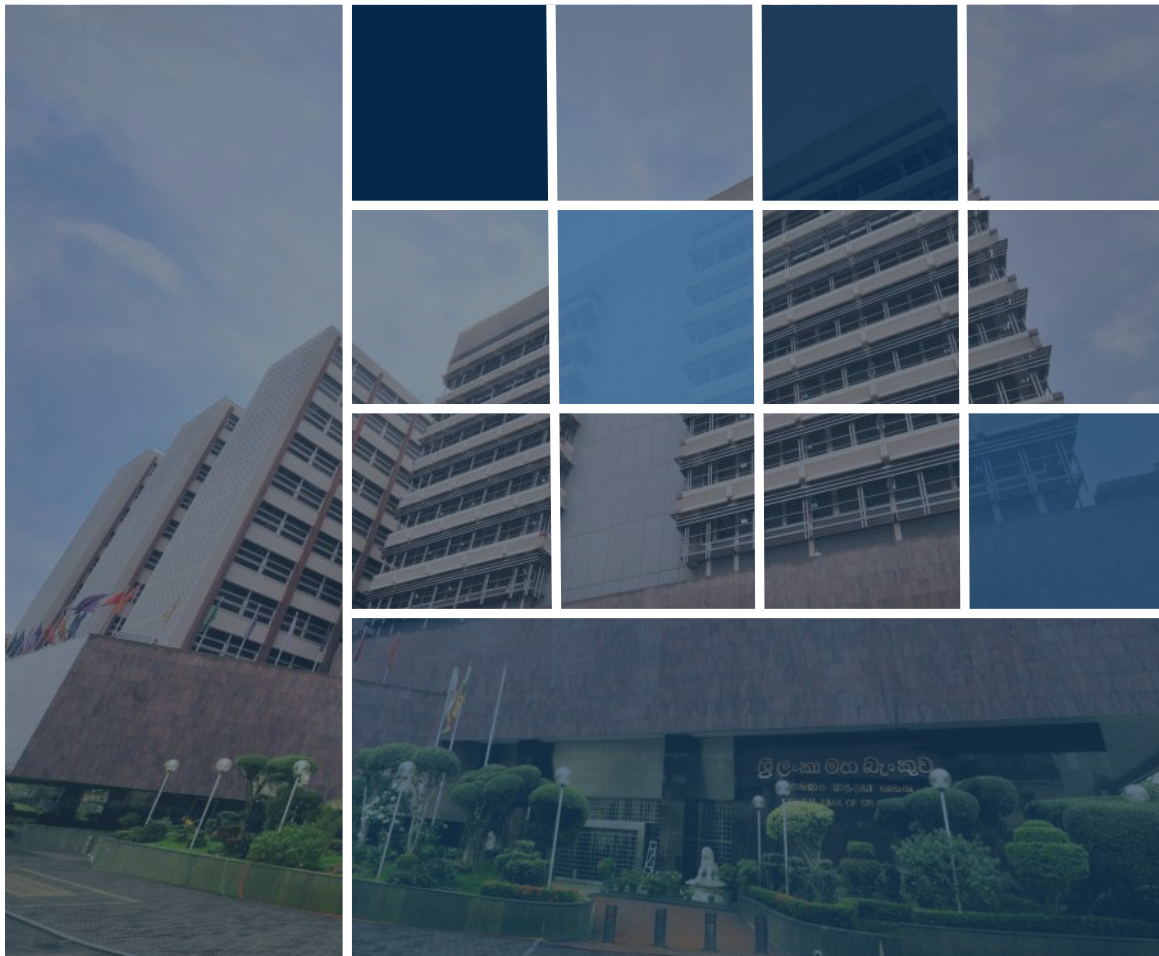


Weekly Economic Indicators

08th April 2022



Highlights of the Week

Real Sector

During the first two months of 2022, tea production decreased in comparison to the corresponding period of the previous year. Rubber production also decreased due to the spread of Pestalotia fungal disease in mature rubber cultivations. However, Coconut production increased considerably due to the lagged effect of favourable weather conditions that prevailed during the latter part of 2020 as well as throughout 2021.

The unemployment rate declined to 4.6 per cent in the fourth quarter of 2021 from 5.2 per cent in the third quarter of 2021. The labour force participation rate (LFPR) remained unchanged at 49.5 per cent in the fourth quarter of 2021 compared to the third quarter of 2021.

During the period under review (02.04.2022 to 08.04.2022), crude oil prices showed a mixed performance. Prices increased at the beginning of the period on expectations of more sanctions on Russia and slowdown in Iran nuclear talks. Prices later declined owing to a build in US crude stocks and Shanghai's extended lockdown. The International Energy Agency's agreement to release large amount of oil from emergency reserves and uncertainty over euro zone sanctions on Russian energy exports also supported the price decline. Overall, Brent and WTI prices decreased by US dollars 2.56 per barrel and US dollars 2.01 per barrel, respectively, during the period.

Monetary Sector

On 08th April 2022, the Central Bank decided to increase its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) by 700 bps each, to 13.50 per cent and 14.50 per cent, respectively. The Bank Rate, which is linked to the SLFR with a margin of +300 bps, automatically adjusted to 17.50 per cent.

Weekly AWPR for the week ending 08th April 2022 increased by 59 bps to 10.44 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 11.4 per cent, on a Y-o-Y basis, in February 2022.
Net Credit to the Government from the banking system increased by Rs. 48.6 bn in February 2022.
Outstanding credit to public corporations increased by Rs. 46.0 bn in February 2022.
Outstanding credit extended to the private sector increased by Rs. 33.5 bn in February 2022.

The reserve money increased compared to the previous week mainly due to currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 660.467 bn by the end of this week, compared to a deficit of Rs. 718.628 bn by the end of last week.

By 08th April 2022, the All Share Price Index (ASPI) decreased by 3.97 per cent to 8,135.25 points and the S&P SL 20 Index decreased by 7.31 per cent to 2,623.90 points, compared to the index values of last week.

External Sector

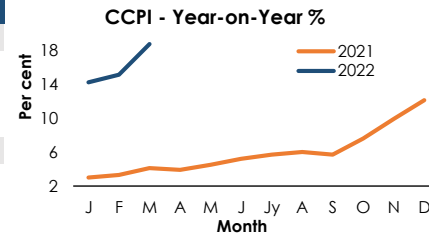
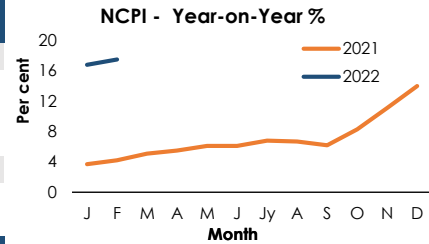
During the year up to 08th April 2022, the Sri Lankan rupee depreciated against the US dollar by 33.0 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 27.9 per cent, the Euro by 30.2 per cent, the pound sterling by 30.8 per cent and the Indian Rupee by 31.6 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 1,938.7 mn as at end March 2022.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	167.8	166.0	142.8
Monthly Change %	1.1	3.1	0.5
Annual Average Change %	9.3	8.1	5.5
Year - on - Year Change %	17.5	16.8	4.2
National Consumer Price Index (NCPI) - Core	161.2	159.2	141.3
Annual Average Change %	7.1	6.2	4.2
Year - on - Year Change %	14.1	12.9	4.1
CCPI(2013=100)	March 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	164.9	160.1	138.9
Monthly Change %	3.0	1.1	(0.1)
Annual Average Change %	9.1	7.9	4.0
Year - on - Year Change %	18.7	15.1	4.1
Colombo Consumer Price Index (CCPI) - Core	159.4	155.7	141.1
Annual Average Change %	6.5	5.7	3.0
Year - on - Year Change %	13.0	10.9	3.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

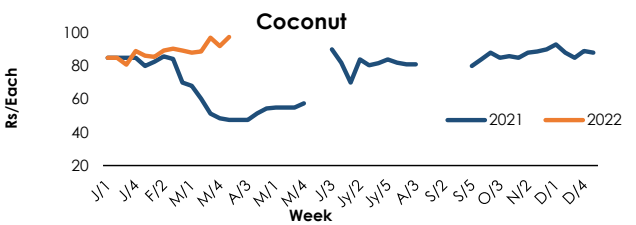
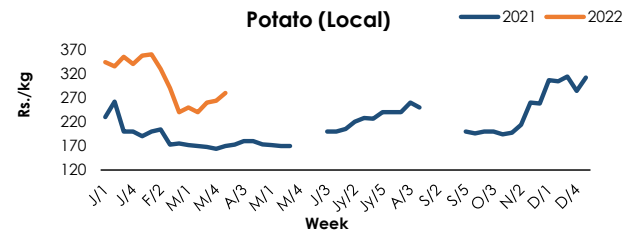
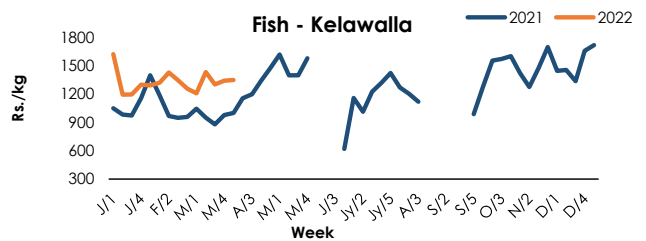
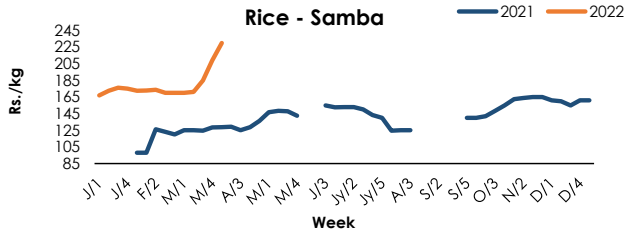
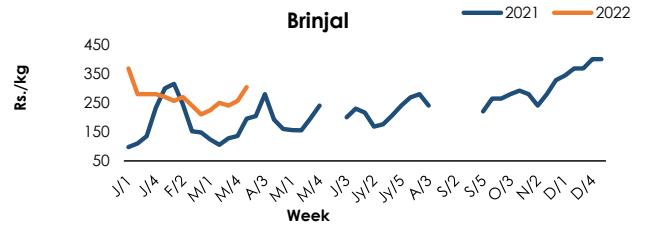
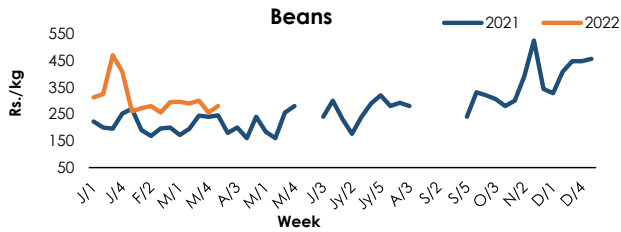
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	203.27	203.33	161.67	121.60	207.00	206.00	168.00	128.00
Kekulu (Red)	195.33	194.50	160.07	95.00	204.00	198.20	165.00	98.00
Vegetables								
Beans	170.00	167.00	228.00	110.00	218.00	212.00	266.00	134.00
Cabbage	67.00	60.00	86.00	91.00	104.00	80.00	120.00	124.00
Carrot	168.00	154.00	276.00	118.00	212.00	180.00	316.00	150.00
Tomato	80.00	88.00	312.00	84.00	112.00	120.00	340.00	124.00
Pumpkin	64.00	69.00	150.00	60.00	88.00	100.00	170.00	80.00
Snake Gourd	132.00	144.00	150.00	70.00	152.00	168.00	180.00	100.00
Brinjal	210.00	149.00	128.00	163.00	260.00	178.00	164.00	198.00
Other Foods								
Red Onion (Local)	332.40	319.93	215.80	262.20	356.00	380.00	247.50	304.00
Big Onion (Imported)	188.09	168.76	118.24	63.00	209.00	181.00	140.00	85.00
Potato (Local)	233.33	183.07	194.83	117.80	247.50	222.00	263.75	136.00
Dried Chilli (Imported)	1,482.07	1,271.67	870.67	503.00	1,620.00	n.a.	954.00	550.00
Dhal	436.80	422.67	327.50	166.40	460.00	445.00	338.00	170.00
Egg - White (Each)	26.50	28.00	26.00	13.20	27.20	28.50	26.50	14.20
Coconut (Each)	82.00	82.00	75.00	n.a.	n.a.	n.a.	n.a.	72.80
Green Chilli	385.00	230.00	342.00	152.00	440.00	280.00	392.00	198.00
Lime	228.00	160.00	77.00	69.00	269.00	194.00	106.00	100.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	900.00	825.00	816.00	800.00	1,130.00	1,100.00
Balaya	532.50	450.00	370.00	475.00	500.00	595.00
Salaya	212.00	186.00	204.00	190.00	294.00	270.00
Hurulla	510.00	435.00	455.00	446.00	582.50	568.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	210.00	198.00
Kekulu (Red)	175.00	175.00
Vegetables		
Beans	133.50	139.50
Cabbage	57.50	53.00
Carrot	147.50	131.00
Tomato	66.00	58.00
Pumpkin	53.50	50.50
Snake Gourd	81.50	83.00
Brinjal	160.00	149.00
Ash Plantain	54.00	51.00
Other Foods		
Red Onion (Local)	270.50	275.00
Big Onion (Imported)	190.50	156.50
Potato (Local)	185.00	162.50
Dried Chilli (Imported)	1,304.17	1,099.38
Coconut (Each)	68.80	63.63

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	203.20	193.80	157.00	119.20
Kekulu (White)	191.70	185.00	147.50	93.40
Kekulu (Red)	192.60	186.80	152.50	95.60
Nadu	201.20	189.50	151.10	96.60

1.2.4 Narahenpita Economic Centre

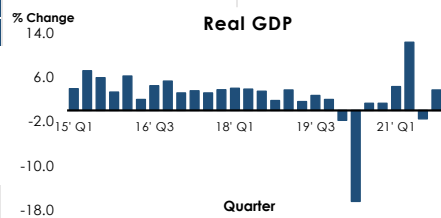
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	209.00
Kekulu (Red)	204.00	192.00
Vegetables		
Beans	280.00	256.00
Cabbage	176.00	156.00
Carrot	280.00	216.00
Tomato	184.00	200.00
Pumpkin	132.00	128.00
Snake Gourd	256.00	256.00
Brinjal	304.00	256.00
Other Foods		
Red Onion (Local)	400.00	360.00
Big Onion (Imported)	224.00	206.00
Potato (Local)	280.00	264.00
Potato (Imported)	200.00	190.00
Dried Chilli (Imported)	1,528.00	1,272.00
Dhal	490.00	456.00
Sugar - White	228.00	217.60
Egg - White (Each)	28.20	30.50
Coconut (Each)	97.50	92.00
Green Chilli	620.00	480.00
Fish		
Kelawalla	1,350.00	1,344.00
Balaya	576.00	650.00
Salaya	272.00	308.00
Hurulla	595.00	766.67

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised



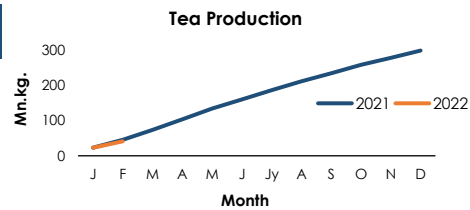
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2021 Jan - Feb ^(a)	2022 Jan - Feb ^(b)	%Change
Tea	(mn kg)	45.7	41.0	(10.3)
Rubber	(mn kg)	15.1	13.0	(14.2)
Coconut	(mn Nuts)	457.2	541.3	18.4

(a) Revised

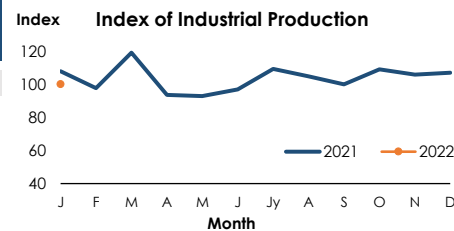
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	108.1	100.5	(7.1)
Food products	100.5	104.1	3.5
Wearing apparel	108.9	102.1	(6.2)
Other non-metallic mineral products	132.3	135.7	2.6
Coke and refined petroleum products	106.5	7.6	(92.9)
Rubber and plastic products	105.0	106.8	1.7
Chemicals and chemical products	82.3	102.8	24.9
Beverages	104.1	123.1	18.2

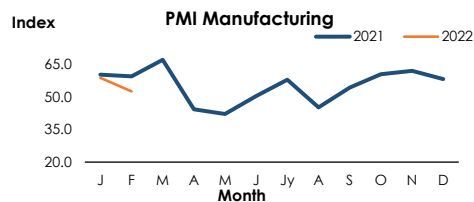
(a) Major 7 sub divisions (b) Revised (c) Provisional



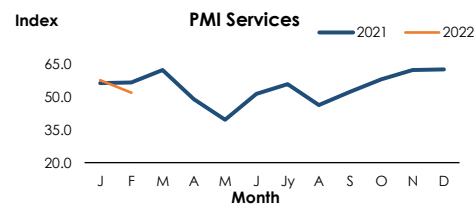
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	60.2	59.4	58.7	52.5



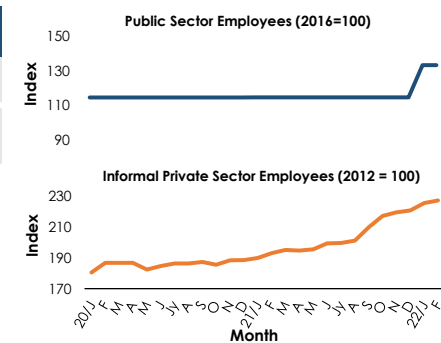
Month/Year	PMI Services			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	56.2	56.5	57.5	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

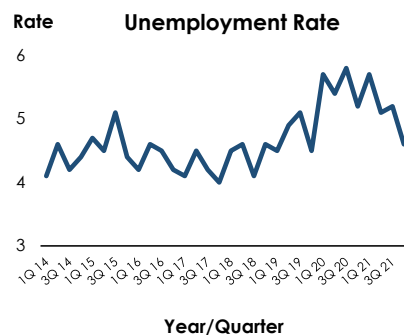
Item	2021 February	2022 February	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	193.0	227.2	17.7
Agriculture	198.1	231.5	16.8
Industry	194.1	229.4	18.1
Services	189.8	223.2	17.6



1.7.2 Employment (a)

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Labour Force Participation rate	50.1	49.5	50.6
Unemployment rate	5.2	4.6	5.5

Item	2020 4 th Qtr	2021 ^(b) 4 th Qtr	2020 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	29.0	26.1	27.1
Industry	26.2	27.0	26.9
Services	44.8	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

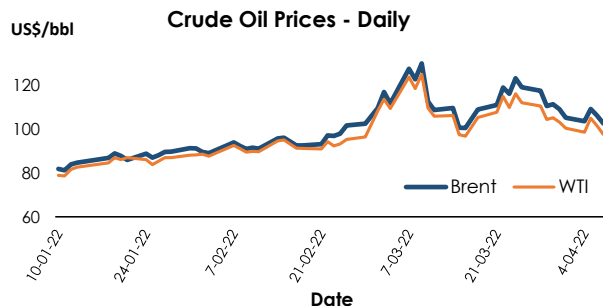
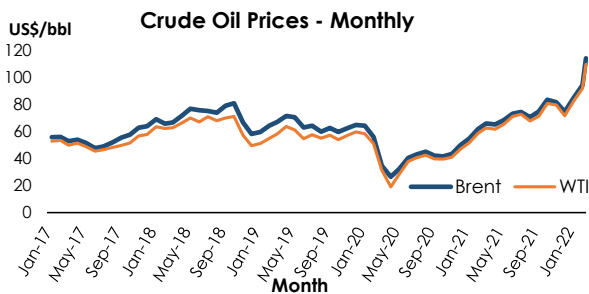
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	-	-	-
May	68.24	65.13	68.47	-	-	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
02 Apr	-	-	-	-
03 Apr	-	-	-	-
04 Apr	-	-	103.61	98.61
05 Apr	64.38	61.04	109.12	104.93
06 Apr	62.70	59.25	106.23	101.54
07 Apr	62.71	59.28	102.63	97.65
08 Apr	62.74	59.35	101.05	96.60

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 08-Apr-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.50	6.50	4.50
Standing Lending Facility Rate	14.50	7.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.49	7.49	4.64
Treasury Bill Yields (Primary Market)			
91-Day	14.12	12.92	5.08
182-Day	15.36	12.25	5.12
364-Day	15.69	12.28	5.15
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.44	9.85	5.43
	Feb-22	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Mar-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.17	5.07	5.20
Average Weighted Fixed Deposit Rate (AWFDR)	6.30	6.15	6.29
	Feb-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.50	6.58	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.75	6.79	5.09
	Feb-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.13	10.12	10.08
Average Weighted New Lending Rate (AWNLR)	10.07	9.76	8.26
National Savings Bank (NSB)			
	Feb-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.00

Treasury Bond Auction	05 yrs 08 mon 08-Apr-2022
Coupon rate	11.25
Weighted Average Yield	20.21

Bank wise- AWPR	Week ending 08-Apr-2022	Week Ago	Bank wise- AWPR	Week ending 08-Apr-2022	Week Ago
Bank of Ceylon	9.88	9.84	Cargills Bank	12.06	11.71
People's Bank	9.98	9.84	HSBC	11.62	10.84
Hatton National Bank	11.59	11.59	Standard Chartered Bank	9.31	9.50
Commercial Bank of Ceylon	9.71	9.60	Citi Bank	9.50	9.50
Sampath Bank	9.79	9.24	Deutsche Bank	8.89	8.61
Seylan Bank	9.72	9.74	Habib Bank	10.46	9.91
Union Bank of Colombo	11.42	10.71	Indian Bank	11.40	10.87
Pan Asia Banking Corporation	15.00	14.42	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	10.12	10.09	MCB Bank	9.97	10.95
DFCC Bank	10.88	10.98	State Bank of India	11.10	9.95
NDB Bank	12.06	10.71	Public Bank	9.85	9.48
Amana Bank ^(a)	10.13	10.13			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

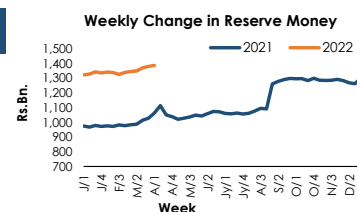
Item	Rs. bn			Annual Change (%)		
	2022 February (a)	Month Ago	Year Ago	2022 February (a)	Month Ago	Year Ago
Reserve Money	1,324.2	1,337.5	978.1	35.4	37.1	1.5
M ₁	1,507.1	1,500.4	1,199.9	25.6	26.8	38.5
M ₂	9,735.8	9,651.0	8,706.2	11.8	12.2	22.9
M _{2b}	10,755.1	10,667.7	9,650.9	11.4	11.9	23.8
Net Foreign Assets of the Banking System (b)	(1,275.2)	(1,215.7)	(385.7)	(230.6)	(278.6)	(496.1)
Monetary Authorities	(734.2)	(662.7)	393.9	(286.4)	(258.6)	(59.4)
Commercial Banks	(540.9)	(553.0)	(779.6)	30.6	25.2	10.8
Domestic Banking Units (DBUs)	(444.9)	(400.3)	(484.1)	8.1	15.9	(21.6)
Offshore Banking Units (OBUs)	(96.1)	(152.7)	(295.4)	67.5	41.9	37.9
Net Domestic Assets of the Banking System (b)	12,030.3	11,883.4	10,036.6	19.9	20.6	30.4
Net Credit to the Government	6,093.5	6,044.9	4,793.1	27.1	27.0	61.9
Monetary Authorities	2,442.4	2,387.4	996.5	145.1	158.3	223.1
Commercial Banks	3,651.2	3,657.5	3,796.7	(3.8)	(4.6)	43.2
DBUs	3,346.5	3,325.4	3,359.2	(0.4)	(2.0)	58.0
OBUs	304.7	332.1	437.5	(30.4)	(24.3)	(16.8)
Credit to Public Corporations	1,237.5	1,191.6	1,080.0	14.6	12.6	29.7
DBUs	1,074.3	1,021.6	619.6	73.4	67.1	26.1
OBUs	163.2	170.0	460.4	(64.5)	(62.0)	34.9
Credit to the Private Sector	7,051.0	7,017.5	6,276.0	12.3	13.2	7.8
DBUs	6,578.0	6,529.2	5,828.5	12.9	13.4	8.0
OBUs	473.0	488.3	447.5	5.7	10.9	5.6
Other Items (Net)	(2,351.8)	(2,370.5)	(2,112.6)	(11.3)	(9.8)	(10.1)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	31-Mar-2022	07-Apr-2022	Change
Reserve Money (Rs. mn)	1,380,066.70	1,425,822.55	45,755.85



2.4 Money Market Activity (Overnight)

Item	04-Apr-2022	05-Apr-2022	06-Apr-2022	07-Apr-2022	08-Apr-2022
Call Money Market					
Weighted Average Rate (% p.a.)	7.49	7.49	7.49	7.49	7.49
Gross Volume (Rs. mn)	39,500	28,900	31,100	30,500	31,450
Repo Market					
Weighted Average Rate (% p.a.)	7.50	7.50	7.50	7.50	7.50
Gross Volume (Rs. mn)	7,900	13,100	2,450	3,400	16,750

2.5 CBSL Securies Portfolio

Item	04-Apr-2022	05-Apr-2022	06-Apr-2022	07-Apr-2022	08-Apr-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,730,432.68	1,730,432.68	1,849,513.97	1,849,513.97	1,849,701.34
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,656,450.51	1,656,691.82	1,772,497.21	1,773,133.35	1,761,652.48

2.6 Open Market Operations

Item	04-Apr-2022	05-Apr-2022	06-Apr-2022	07-Apr-2022	08-Apr-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				60.000	
Tenure (No. of Days)				5	
Bids Received (Rs. bn)				163.580	
Amount Accepted (Rs. bn)				60.000	
Minimum Accepted Rate (% p.a.)				7.500	
Maximum Accepted Rate (% p.a.)				7.500	
Weighted Average Yield Rate (% p.a.)				7.500	
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	100.972	125.650	120.514	108.976	94.203
Standing Lending Facility (Rs. bn)	692.765	703.890	706.563	604.755	644.670
Total Overnight Market Liquidity (Rs. bn)	(591.793)	(578.240)	(586.049)	(555.779)	(550.467)
Total Outstanding Market Liquidity (Rs. bn)**	(716.793)	(703.240)	(711.049)	(605.779)	(660.467)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End January	End February ^(b)
Total Number of Active Cards	1,927,195	1,937,725	1,946,680
Local (accepted only locally)	15,861	15,781	15,667
Global (accepted globally)	1,911,334	1,921,944	1,931,013
Outstanding balance (Rs.mn)	133,285	134,137	134,885
Local (accepted only locally)	38,719	38,988	39,229
Global (accepted globally)	94,565	95,149	95,656

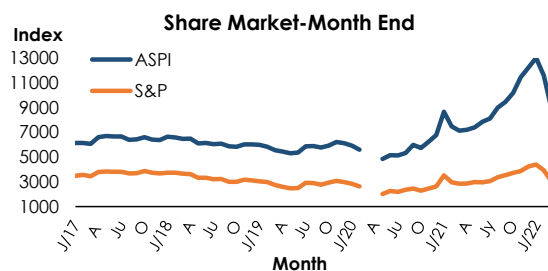
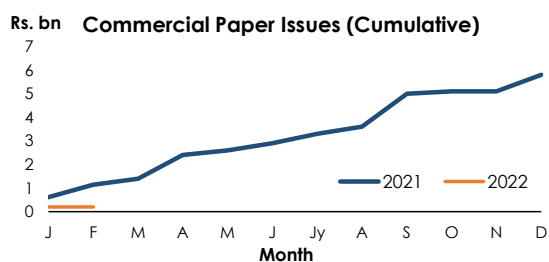
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End January ^(b)	End February ^(c)
Total Issues - Cumulative ^(d)	5.8	0.2	0.2
Outstanding (as at end of the period)	1.1	1.1	0.8

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total



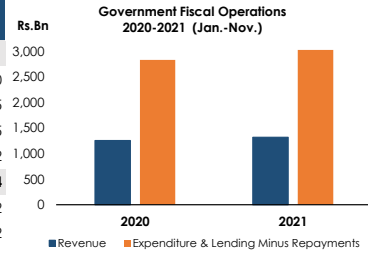
2.9 Share Market

Item	As at 08-Apr-2022	As at 01-Apr-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,135.25	8,471.43	7,458.27
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,623.90	2,830.93	3,020.57
Daily Turnover (Weekly Average)(Rs. mn)	1,552.87	2,339.73	3,453.79
Market Capitalisation (Rs.bn)	3,538.06	3,598.98	3,258.60
Foreign Purchases (Rs. mn)	53.65	412.68	35.31
Foreign Sales (Rs. mn)	22.88	556.56	562.72
Net Foreign Purchases (Rs. mn)	30.77	(143.88)	(527.41)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

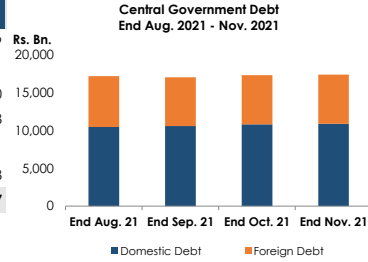
Item	2020	2021
	Jan.-Nov. ^(a)	Jan.-Nov. ^(b)
Revenue and Grants	1,262.1	1,324.1
Revenue	1,259.1	1,322.0
Tax	1,128.9	1,188.5
Non tax	130.2	133.5
Grants	3.0	2.2
Expenditure & Lending Minus Repayments	2,838.5	3,033.4
Recurrent	2,373.5	2,551.2
Capital & Lending Minus Repayments	465.0	482.2



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)
	Total domestic debt	9,065.1
of which		
Treasury bills	1,620.7	2,216.0
Treasury bonds	5,713.3	6,797.8
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,498.8
Total outstanding govt. debt	15,117.2	17,413.7



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06th April 2022

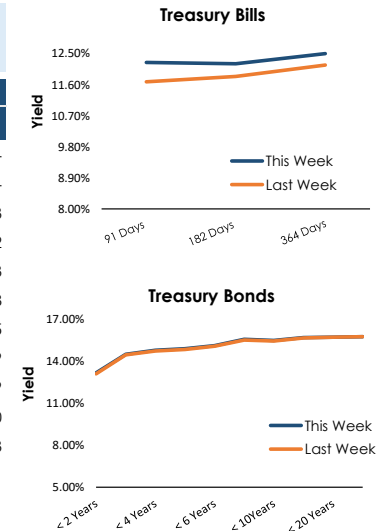
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	14.12	12.92	12.46	12.04	12.25	11.68
	182 Day	15.36	12.25	12.54	11.88	12.21	11.84
	364 Day	15.69	12.28	12.86	12.14	12.50	12.17
Treasury Bonds	< 2 Years	-	-	13.48	12.84	13.16	13.09
	< 3 Years	-	-	14.80	14.17	14.49	14.44
	< 4 Years	-	-	15.11	14.42	14.77	14.71
	< 5 Years	-	-	15.24	14.51	14.88	14.83
	< 6 Years	-	-	15.50	14.71	15.10	15.06
	< 8 Years	-	-	15.88	15.23	15.55	15.50
	< 10 Years	-	-	15.91	15.01	15.46	15.43
	< 15 Years	-	-	16.22	15.12	15.67	15.65
	< 20 Years	-	-	16.20	15.21	15.70	15.70
	< 30 Years	-	-	16.29	15.19	15.74	15.74

(a) Primary market transactions during the week ending 06th April 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve remained at the same level during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %		
			This Week	Last Week	
Treasury Bills	25-Jul-22	5.88	-	-	
	18-Apr-23	5.75	-	-	
	14-Mar-24	6.85	-	49.03	
	28-Jun-24	6.35	-	42.72	
	03-Jun-25	6.13	39.89	32.63	
	International Sovereign Bonds	03-Nov-25	6.85	37.80	31.08
		18-Jul-26	6.83	33.48	27.75
		11-May-27	6.20	29.36	24.49
		18-Apr-28	6.75	27.44	23.09
		14-Mar-29	7.85	27.38	23.30
28-Mar-30	7.55	25.09	21.43		



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 06th April 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,870,386.59	2,728,148.61
Treasury Bonds ^(a)	7,771,561.56	7,613,209.65
Total	10,641,948.15	10,341,358.26
T-bills and T-bonds held by Foreigners	2,659.20	2,650.69
Sri Lanka Development Bonds (SLDBs)	553,264.76	548,798.58

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.32 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	80,000.00	48,000.00
Total Bids Received	116,765.00	91,202.00
Total Bids Accepted	72,880.00	48,000.00
Treasury Bonds		
Amount Offered	-	45,000.00
Total Bids Received	-	58,947.00
Total Bids Accepted	-	-

Weekly T-bill auction was oversubscribed by 1.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	113,257.19	100,074.28
Repo Transaction (Sales/Purchases)	392,114.62	311,260.52
Treasury Bonds		
Outright Transaction (Sales/Purchases)	95,906.37	81,469.81
Repo Transaction (Sales/Purchases)	742,868.43	653,486.77

The total volume of secondary market transactions in T-bills and T-bonds has increased by 17.26 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 08th April 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.81	10.06	99.82	9.36	0.01
1 Month	99.03	11.81	99.12	10.67	0.09
2 Month	97.86	13.02	98.08	11.65	0.22
3 Month	96.44	14.43	96.54	14.03	0.10
4 Month	95.44	13.88	95.89	12.50	0.45
5 Month	94.27	13.95	94.85	12.54	0.58
6 Month	92.94	14.32	93.31	13.56	0.37
7 Month	91.89	14.09	92.74	12.63	0.84
8 Month	90.68	14.18	91.65	12.70	0.97
9 Month	89.49	14.21	90.58	12.73	1.09
10 Month	88.25	14.29	89.47	12.81	1.22
11 Month	87.03	14.34	88.16	13.09	1.13
12 Month	85.46	14.74	86.11	14.08	0.66

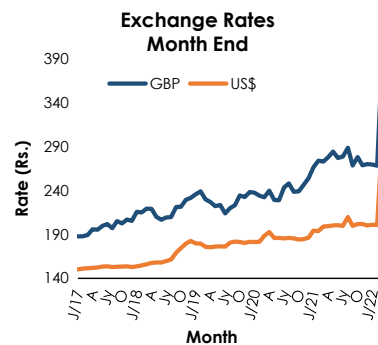
3.6 Two Way Quotes (Treasury Bonds) - 08th April 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	01-Jul-22	84	99.52	12.95	99.74	11.98	0.22
10.00%2022A	8	01-Oct-22	176	98.57	13.13	98.89	12.42	0.32
05.75%2022A	3	15-Nov-22	221	95.62	13.54	96.37	12.16	0.75
07.90%2022A	3	15-Dec-22	251	95.86	14.39	96.78	12.91	0.92
08.65%2023A	3	15-Jan-23	282	96.21	13.95	97.19	12.54	0.98
10.00%2023A	6	15-Mar-23	341	96.56	14.03	97.72	12.64	1.16
11.50%2023A	6	15-May-23	402	97.12	14.38	98.31	13.17	1.19
10.20%2023A	5	15-Jul-23	463	95.44	14.21	97.03	12.77	1.59
09.00%2023A	10	01-Sep-23	511	93.33	14.42	95.15	12.89	1.81
11.20%2023A	9	01-Sep-23	511	95.81	14.60	96.68	13.88	0.87
07.00%2023A	20	01-Oct-23	541	90.18	14.61	91.99	13.12	1.82
06.30%2023A	3	15-Nov-23	586	88.51	14.59	90.22	13.26	1.72
11.60%2023A	5	15-Dec-23	616	94.00	15.75	95.16	14.92	1.15
11.40%2024A	10	01-Jan-24	633	93.92	15.50	95.02	14.73	1.10
10.90%2024A	5	15-Mar-24	707	91.97	15.87	94.13	14.48	2.16
10.25%2024A	5	15-Jun-24	799	90.30	15.63	92.96	14.08	2.66
11.00%2024A	8	01-Aug-24	846	88.41	17.25	90.53	16.03	2.12
09.85%2024A	5	15-Sep-24	891	87.01	16.53	89.67	15.07	2.65
06.00%2024A	10	01-Dec-24	968	77.96	16.61	80.65	15.13	2.69
10.25%2025A	10	15-Mar-25	1,072	83.29	17.79	85.97	16.46	2.67
09.00%2025A	12	01-May-25	1,119	81.99	16.74	83.21	16.16	1.21
11.00%2025A	10	01-Aug-25	1,211	85.87	16.70	88.71	15.46	2.84
10.35%2025A	8	15-Oct-25	1,286	84.33	16.38	85.98	15.68	1.65
06.75%2026A	5	15-Jan-26	1,378	74.08	16.19	77.25	14.83	3.18
09.00%2026A	13	01-Feb-26	1,395	77.68	17.20	80.76	15.90	3.09
05.35%2026A	15	01-Mar-26	1,423	69.14	16.37	70.99	15.55	1.85
11.00%2026A	11	01-Jun-26	1,515	83.82	16.53	85.61	15.85	1.79
11.50%2026A	10	01-Aug-26	1,576	84.72	16.58	86.61	15.89	1.88
11.40%2027A	8	15-Jan-27	1,743	83.04	16.68	85.10	15.96	2.06
11.75%2027A	10	15-Jun-27	1,894	81.56	17.25	84.32	16.33	2.76
07.80%2027A	7	15-Aug-27	1,955	69.62	16.56	73.83	15.09	4.21
10.30%2027A	8	15-Oct-27	2,016	75.84	17.26	77.74	16.61	1.91
11.25%2027A	10	15-Dec-27	2,077	80.68	16.62	83.52	15.73	2.84
10.75%2028A	10	15-Mar-28	2,168	78.10	16.70	80.92	15.82	2.82
09.00%2028B	15	01-May-28	2,215	71.21	16.73	73.90	15.85	2.70
09.00%2028A	15	01-Jul-28	2,276	70.49	16.81	75.24	15.29	4.76
11.50%2028A	13	01-Sep-28	2,338	75.40	18.14	78.09	17.28	2.68
13.00%2029A	15	01-Jan-29	2,460	81.02	17.95	84.86	16.83	3.84
13.00%2029B	15	01-May-29	2,580	83.32	17.16	86.14	16.38	2.82
11.00%2030A	15	15-May-30	2,959	69.70	18.31	72.61	17.43	2.92
11.25%2031A	12	15-Mar-31	3,263	73.36	17.18	77.02	16.20	3.66
12.00%2031A	10	01-Dec-31	3,524	72.67	18.08	75.40	17.33	2.73
08.00%2032A	20	01-Jan-32	3,555	57.68	17.05	64.07	15.18	6.39
09.00%2032A	20	01-Oct-32	3,829	59.94	17.45	63.17	16.50	3.22
11.20%2033A	15	15-Jan-33	3,935	65.39	18.79	68.50	17.88	3.11
09.00%2033A	20	01-Jun-33	4,072	62.93	16.32	67.44	15.13	4.51
13.25%2033A	20	01-Jul-33	4,102	84.35	16.32	89.95	15.13	5.60
09.00%2033B	20	01-Nov-33	4,225	62.42	16.33	66.99	15.13	4.57
13.25%2034A	20	01-Jan-34	4,286	84.04	16.34	89.78	15.13	5.74
10.25%2034A	15	15-Sep-34	4,543	66.00	16.86	73.55	15.00	7.55
11.50%2035A	20	15-Mar-35	4,724	74.17	16.36	79.64	15.13	5.47
10.50%2039A	20	15-Aug-39	6,338	63.68	17.08	67.61	16.08	3.93
12.00%2041A	25	01-Jan-41	6,843	76.34	16.00	81.28	15.00	4.94
09.00%2043A	30	01-Jun-43	7,724	57.35	16.15	61.43	15.10	4.08
13.50%2044A	30	01-Jan-44	7,938	83.33	16.30	89.22	15.20	5.89
13.50%2044B	30	01-Jun-44	8,090	82.80	16.40	88.92	15.25	6.12
12.50%2045A	30	01-Mar-45	8,363	76.36	16.50	82.29	15.30	5.93

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 08-Apr-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	310.88	321.50	316.19	294.37	201.36
GBP	407.09	421.89	414.49	387.80	277.30
Yen	2.51	2.62	2.57	2.42	1.84
Euro	340.83	352.42	346.63	328.92	238.85
INR ^(b)			3.94	3.94	2.69
SDR	As at 07-Apr-2022		411.37	413.34	283.57
Central Bank Purchases and Sales ^(c) (US\$ Mn.)	February 2022	Month Ago	Year Ago		
Purchases	162.34	176.81	23.42		
Sales	185.34	407.76	-		



Item	Week Ending	Week Ago	Year Ago
	08-Apr-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	11.93	17.14	30.58

Forward Transactions

Forward Rates (Rs per US\$) ^(d)	Week Ending 08-Apr-2022	Week Ago	Year Ago
1 Month	298.45	292.85	198.22
3 Months	-	297.47	-
Average Daily Interbank Forward Volume (US\$ mn)	5.45	8.13	38.55
Outstanding Forward Volume (US\$ mn) As at 07-Apr-2022	612.83	757.08	1,321.91

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

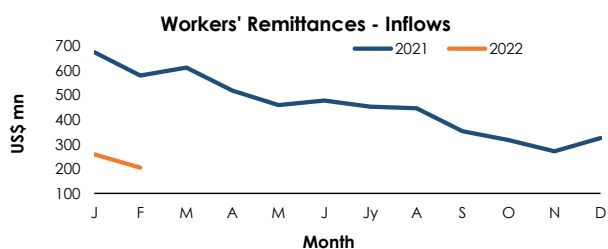
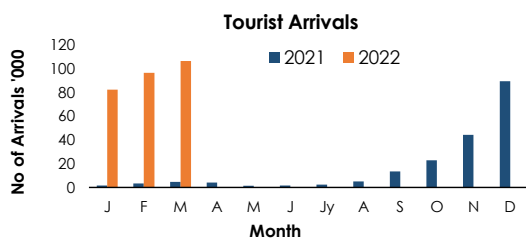
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		March	March	Jan-Mar	Jan-Mar	
Tourist Arrivals	Number	4,581	106,500	9,629	285,334	2,863.3
Earnings from Tourism	US\$ mn	11.9 ^(b)	191.5	25.1 ^(b)	513.2	1,944.8
	Rs. bn	2.4 ^(b)	49.0	4.9 ^(b)	113.8	2,228.3
Workers' Remittances (Inflows)	US\$ mn	579.7	204.9	1,255.0	464.1	(63.0)
	Rs. bn	112.5	41.3	241.1	93.6	(61.2)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end March 2022 ^(a)

Official Reserve Assets (USD Mn)	1,938.7
(1) Foreign Currency Reserves	1,723.6
(2) Reserve position in the IMF	66.2
(3) SDRs	118.5
(4) Gold	29.3
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end February 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	2,311.3
(1) Foreign currency reserves	2,026.2
(a) Securities	42.9
(b) Total currency and deposits with	1,983.3
(i) other national central banks, BIS and IMF	1,950.3
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	31.8
(2) Reserve position in the IMF	66.8
(3) SDRs	119.5
(4) Gold	97.7
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,827.1)	(944.8)	(1,898.0)	(3,984.4)
outflows (-) Principal	(5,461.5)	(729.7)	(1,641.2)	(3,090.5)
Interest	(1,365.7)	(215.0)	(256.8)	(893.9)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,242.3)	(120.0)	(561.9)	(1,560.4)
(i) Short positions ^(c) (-)	(2,488.4)	(120.0)	(620.0)	(1,748.4)
(ii) Long positions (+)	246.1	-	58.1	188.0
3. Other	(12.3)	(12.3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(12.3)	(12.3)		

(a) Provisional

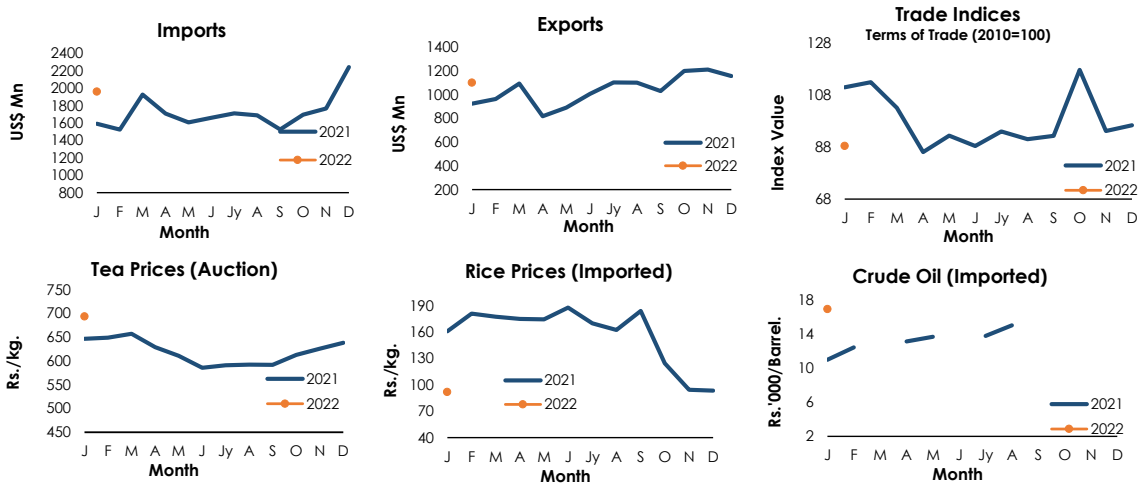
(b) This mainly includes the predetermined outflows.

(c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan 2021	Jan 2022 ^(a)	% Change	Jan 2021	Jan 2022 ^(a)	% Change
Exports	936.7	1,100.9	17.5	178,426.5	221,782.4	24.3
Agricultural	199.9	204.5	2.3	38,088.8	41,201.6	8.2
Industrial	732.3	890.2	21.6	139,493.1	179,342.7	28.6
Food, Beverages and Tobacco	39.7	41.7	4.9	7,563.2	8,392.5	11.0
Textiles and Garments	423.0	516.1	22.0	80,575.7	103,978.3	29.0
Petroleum Products	34.4	67.2	95.2	6,552.7	13,530.4	106.5
Leather, Rubber products etc.	83.7	86.3	3.1	15,947.0	17,381.0	9.0
Other	151.5	179.0	18.2	28,854.5	36,060.5	25.0
Mineral	3.5	4.3	24.0	661.4	867.6	31.2
Other	1.0	1.8	91.2	183.2	370.5	102.3
Imports	1,591.6	1,959.4	23.1	303,184.9	394,746.6	30.2
Consumer Goods	345.6	360.0	4.2	65,829.5	72,536.2	10.2
Intermediate Goods	915.0	1,212.5	32.5	174,290.7	244,273.1	40.2
Investment Goods	330.1	386.7	17.2	62,878.4	77,913.1	23.9
Other	1.0	0.1	(87.7)	186.2	24.2	(87.0)
Trade Balance	(654.9)	(858.5)	-	(124,758.4)	(172,964.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2022 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	153.2	160.9	130.4
Quantity	167.7	169.0	139.6
Unit Value	91.3	95.2	93.4
Total Imports			
Value	175.4	200.6	142.4
Quantity	169.6	201.3	165.8
Unit Value	103.4	99.6	85.9
Terms of Trade	88.4	95.5	108.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2021 Jan	2022 Jan ^(a)	% Change	2021 Jan	2022 Jan ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.39	3.44	1.4	646.41	693.29	7.3
Imports (C I F)		US\$/MT			Rs/MT	
Rice	844.80	456.43	(46.0)	160,927.10	91,954.10	(42.9)
Sugar	465.71	564.02	21.1	88,714.66	113,629.24	28.1
Wheat	297.12	352.26	18.6	56,599.62	70,968.66	25.4
Crude Oil ^(b)	57.65	84.09	45.9	10,980.91	16,941.77	54.3

(a) Provisional