

Weekly Economic Indicators

01st April 2022



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 18.7 per cent in March 2022 from 15.1 per cent in February 2022 due to the monthly increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 30.2 per cent and 13.4 per cent, respectively, in March 2022. Furthermore, the CCPI measured on an annual average basis, increased to 9.1 per cent in March 2022 from 7.9 per cent in February 2022.

GDP grew by 3.7 per cent in real terms in 2021, mainly attributable to 3.0 per cent growth in Services activities and 5.3 per cent growth in Industry activities in value added terms. Meanwhile, Agriculture activities also recorded a growth of 2.0 per cent.

During the period under review (26.03.2022 to 01.04.2022), crude oil prices showed a declining trend. Prices declined mainly due to demand concerns associated with the lockdown in China's financial hub of Shanghai to curb the latest surge in COVID-19 infections, while the US announcement on releasing Strategic Petroleum Reserve also supported the decline. Overall, Brent and WTI prices decreased by US dollars 12.24 per barrel and US dollars 10.10 per barrel respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 01st April 2022 increased by 14 bps to 9.85 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 718.628 bn by the end of this week, compared to a deficit of Rs. 660.650 bn by the end of last week.

By 01st April 2022, the All Share Price Index (ASPI) decreased by 18.97 per cent to 8,471.13 points and the S&P SL 20 Index decreased by 22.21 per cent to 2,830.93 points, compared to the index values of last week.

External Sector

During the year up to 01st April 2022, the Sri Lankan rupee depreciated against the US dollar by 33.0 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian Rupee by 31.6 per cent, the Euro by 31.5 per cent, the pound sterling by 31.1 per cent and the Japanese yen by 28.7 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,311.3 mn as at end February 2022.

Earnings from exports increased by 17.5 per cent (Y-o-Y) to US dollars 1,101 mn during January 2022 as a result of increased earnings mainly from exports of textiles and garments (22%), petroleum products (95.2%), coconut (37.9%) and seafood (42.6%). Import expenditure increased by 23.1 per cent (Y-o-Y) to US dollars 1,959 mn during January 2022 largely due to higher imports of fuel (38.9%), textiles and textile articles (33.9%), cereals and milling industry products (1,497.8%) (mainly rice) and building material (41.4%). Accordingly, the deficit in the trade account expanded to US dollars 859 mn in January 2022 from US dollars 655 mn in January 2021.

The export unit value index declined by 2.2 per cent (Y-o-Y) in January 2022 mainly due to lower prices in industrial exports. The import unit value index increased by 20.3 per cent (Y-o-Y) in January 2022 as a result of higher prices recorded in all major categories, namely intermediate, consumer and investment goods. Accordingly, the terms of trade decreased by 18.7 per cent (Y-o-Y) to 88.4 index points in January 2022.

The average price of tea (in the Colombo auction) marginally increased to US dollars 3.44 per kg in January 2022 from US dollars 3.39 per kg in January 2021.

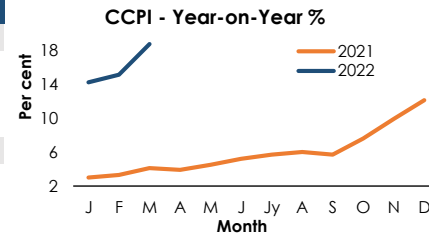
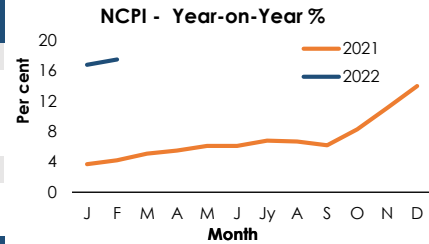
The import price of crude oil significantly increased by 45.9 per cent in January 2022 (Y-o-Y).

Further, the import prices of sugar and wheat increased by 21.1 per cent and 18.6 per cent respectively, in January 2022 (Y-o-Y).

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	167.8	166.0	142.8
Monthly Change %	1.1	3.1	0.5
Annual Average Change %	9.3	8.1	5.5
Year - on - Year Change %	17.5	16.8	4.2
National Consumer Price Index (NCPI) - Core	161.2	159.2	141.3
Annual Average Change %	7.1	6.2	4.2
Year - on - Year Change %	14.1	12.9	4.1
CCPI(2013=100)	March 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	164.9	160.1	138.9
Monthly Change %	3.0	1.1	(0.1)
Annual Average Change %	9.1	7.9	4.0
Year - on - Year Change %	18.7	15.1	4.1
Colombo Consumer Price Index (CCPI) - Core	159.4	155.7	141.1
Annual Average Change %	6.5	5.7	3.0
Year - on - Year Change %	13.0	10.9	3.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

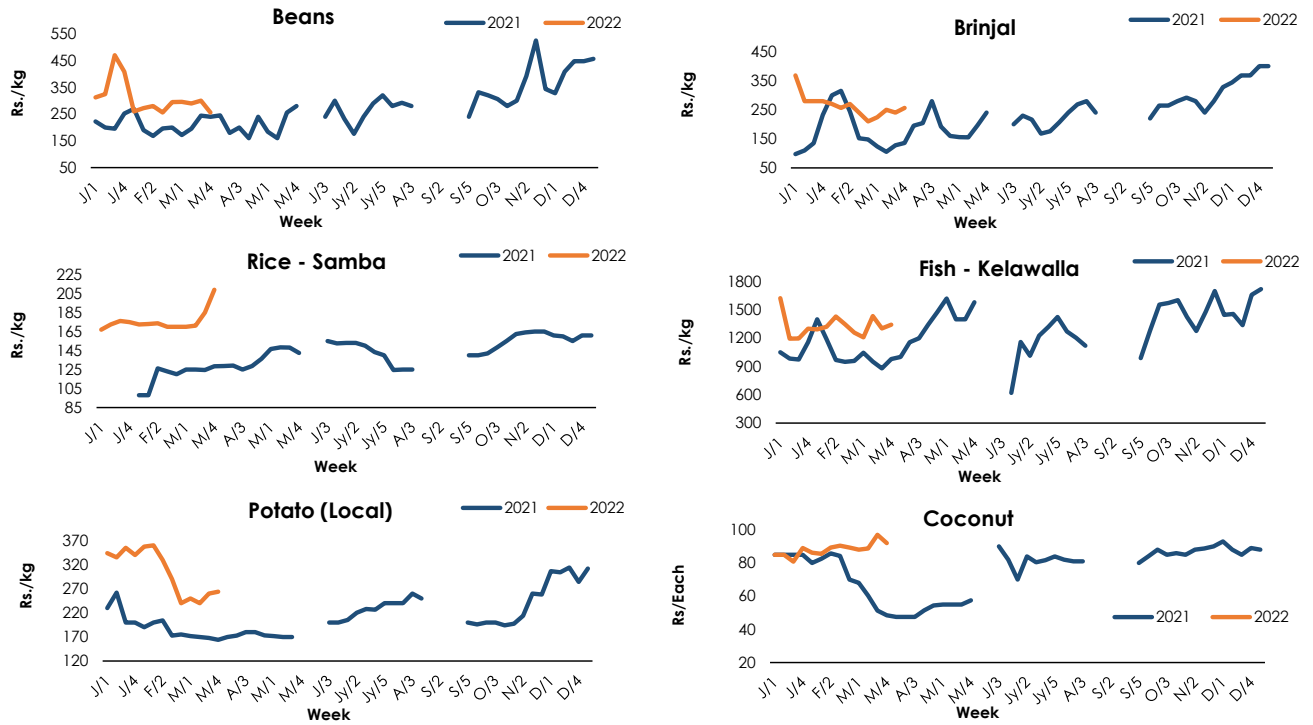
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	203.33	181.67	161.33	121.88	206.00	184.00	168.00	128.25
Kekulu (Red)	194.50	177.67	159.38	94.50	198.20	180.50	165.00	98.00
Vegetables								
Beans	167.00	216.00	227.50	178.54	212.00	250.00	267.50	220.00
Cabbage	60.00	70.00	95.00	94.17	80.00	110.00	125.00	118.75
Carrot	154.00	180.00	310.00	133.75	180.00	212.00	352.50	158.75
Tomato	88.00	198.00	292.50	81.25	120.00	231.00	325.00	110.00
Pumpkin	69.00	83.00	163.75	58.75	100.00	116.00	185.00	80.00
Snake Gourd	144.00	166.00	150.00	72.50	168.00	192.00	180.00	100.00
Brinjal	149.00	142.00	105.00	141.67	178.00	168.00	135.00	181.25
Other Foods								
Red Onion (Local)	319.93	219.77	254.50	185.50	380.00	243.00	n.a.	211.67
Big Onion (Imported)	168.76	124.22	124.34	61.06	181.00	153.00	141.25	80.00
Potato (Local)	183.07	187.77	209.17	118.96	222.00	202.00	260.00	133.75
Dried Chilli (Imported)	1,271.67	1,126.67	890.75	501.67	n.a.	1,180.00	960.00	550.00
Dhal	422.67	393.00	316.77	168.50	445.00	400.00	327.63	170.63
Egg - White (Each)	28.00	29.00	25.00	14.00	28.50	29.50	25.50	14.75
Coconut (Each)	82.00	80.60	72.00	n.a.	n.a.	n.a.	n.a.	72.50
Green Chilli	230.00	312.00	366.25	158.13	280.00	364.00	416.25	215.00
Lime	160.00	103.00	70.00	72.50	194.00	123.00	100.00	102.50

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	825.00	833.33	800.00	784.00	1,100.00	1,100.00
Balaya	450.00	600.00	475.00	515.00	595.00	635.00
Salaya	186.00	273.33	190.00	252.50	270.00	325.00
Hurulla	435.00	510.00	446.00	501.00	568.00	626.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	198.00	185.00
Kekulu (Red)	175.00	160.00
Vegetables		
Beans	139.50	173.00
Cabbage	53.00	59.50
Carrot	131.00	169.00
Tomato	58.00	125.00
Pumpkin	50.50	58.50
Snake Gourd	83.00	92.50
Brinjal	149.00	159.00
Ash Plantain	51.00	65.00
Other Foods		
Red Onion (Local)	275.00	173.13
Big Onion (Imported)	156.50	128.50
Potato (Local)	162.50	139.38
Dried Chilli (Imported)	1,099.38	1,081.25
Coconut (Each)	63.63	64.50

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	193.80	181.80	152.50	118.00
Kekulu (White)	185.00	169.30	142.50	93.00
Kekulu (Red)	186.80	174.20	151.88	96.38
Nadu	189.50	176.50	147.50	98.00

1.2.4 Narahenpita Economic Centre

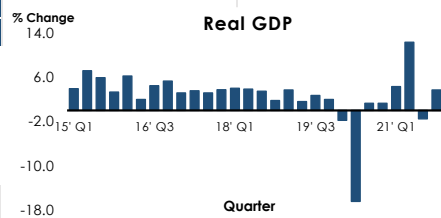
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	209.00	185.00
Kekulu (Red)	192.00	187.00
Vegetables		
Beans	256.00	300.00
Cabbage	156.00	160.00
Carrot	216.00	240.00
Tomato	200.00	284.00
Pumpkin	128.00	140.00
Snake Gourd	256.00	264.00
Brinjal	256.00	240.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	360.00	n.a.
Big Onion (Imported)	206.00	170.00
Potato (Local)	264.00	260.00
Potato (Imported)	190.00	160.00
Dried Chilli (Imported)	1,272.00	1,180.00
Dhal	456.00	412.00
Sugar - White	217.60	188.00
Egg - White (Each)	30.50	30.50
Coconut (Each)	92.00	97.00
Green Chilli	480.00	480.00
Fish		
Kelawalla	1,344.00	1,304.00
Balaya	650.00	688.00
Salaya	308.00	278.00
Hurulla	766.67	715.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2020	2021	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	(2.2)	2.0	2.0	(4.9)
Industry	(6.9)	5.3	1.5	(0.2)
Services	(1.6)	3.0	1.7	3.8
Taxes less subsidies on products	(8.1)	4.9	(0.9)	0.1
GDP	(3.6)	3.7	1.3	1.8

(a) Provisional (b) Revised

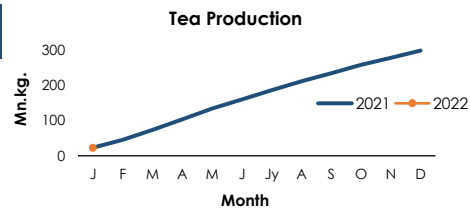


1.4 Agricultural Production

Item	Unit	2021 Jan ^(a)	2022 Jan ^(b)	%Change
Tea	(mn kg)	23.2	22.8	(1.6)
Rubber	(mn kg)	7.8	7.0	(9.7)
Coconut	(mn Nuts)	229.7	259.8	13.1

(a) Revised

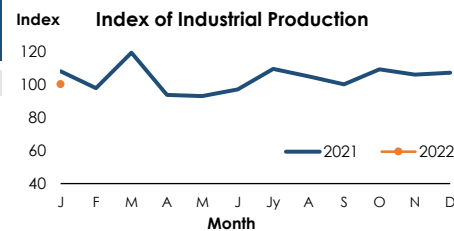
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

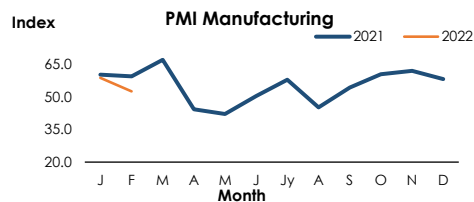
Item	January		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	108.1	100.5	(7.1)
Food products	100.5	104.1	3.5
Wearing apparel	108.9	102.1	(6.2)
Other non-metallic mineral products	132.3	135.7	2.6
Coke and refined petroleum products	106.5	7.6	(92.9)
Rubber and plastic products	105.0	106.8	1.7
Chemicals and chemical products	82.3	102.8	24.9
Beverages	104.1	123.1	18.2

(a) Major 7 sub divisions (b) Revised (c) Provisional

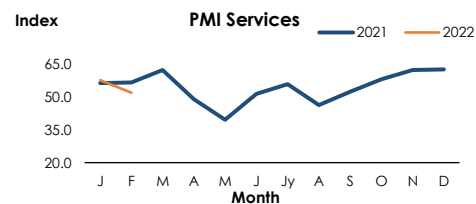


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	60.2	59.4	58.7	52.5



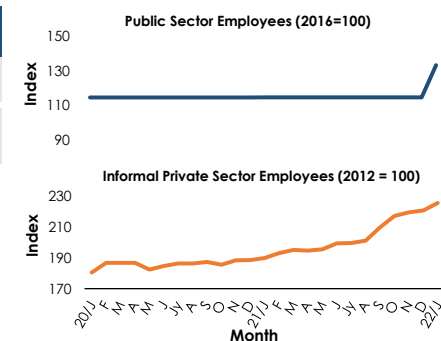
Month/Year	PMI Services			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	56.2	56.5	57.5	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

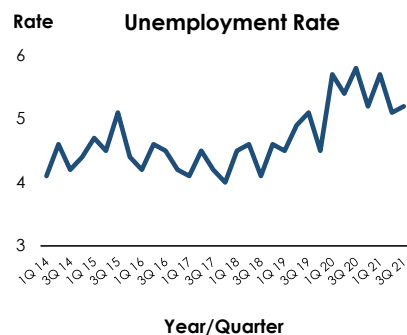
Item	2021 January	2022 January	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	189.9	225.5	18.8
Agriculture	197.3	230.1	16.6
Industry	191.0	227.8	19.3
Services	185.6	221.4	19.3



1.7.2 Employment (a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

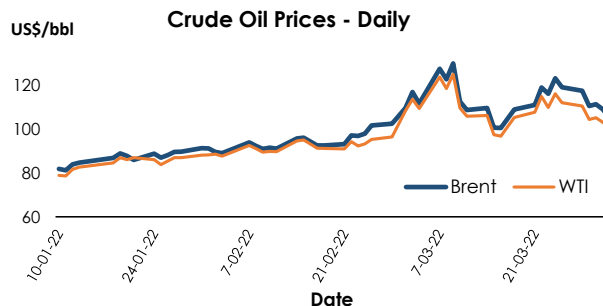
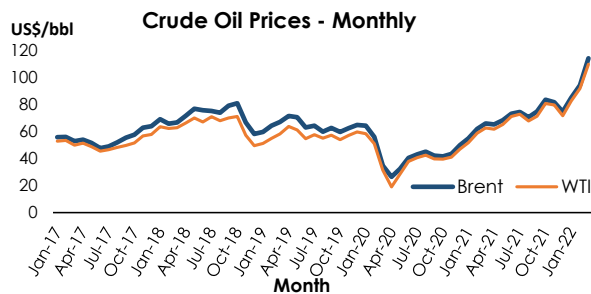
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	76.41
March	65.89	62.60	-	114.05	109.66	-
April	65.22	61.61	66.44	-	-	-
May	68.24	65.13	68.47	-	-	-
June	73.11	71.01	-	-	-	-
July	74.41	72.79	68.92	-	-	-
August	70.45	67.76	74.88	-	-	-
September	74.70	71.21	-	-	-	-
October	83.35	80.66	73.51	-	-	-
November	81.67	79.54	-	-	-	-
December	74.63	71.55	85.38	-	-	-

Date	2021		2022	
26 March	62.36	59.08	-	-
27 March	-	-	-	-
28 March	-	-	117.41	110.52
29 March	64.46	60.83	110.47	104.34
30 March	65.11	61.74	111.25	105.11
31 March	64.29	60.61	109.00	103.13
01 April	63.54	59.51	105.17	100.42

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 01-Apr-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.50	6.50	4.50
Standing Lending Facility Rate	7.50	7.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.49	7.49	4.62
Treasury Bill Yields (Primary Market)			
91-Day	12.92	12.10	5.05
182-Day	12.25	11.98	5.10
364-Day	12.28	12.00	-
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.85	9.71	5.78
	Feb-22	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Mar-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.17	5.07	5.20
Average Weighted Fixed Deposit Rate (AWFDR)	6.30	6.15	6.29
	Feb-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.50	6.58	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.75	6.79	5.09
	Feb-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.13	10.12	10.08
Average Weighted New Lending Rate (AWNLR)	10.07	9.76	8.26
National Savings Bank (NSB)			
	Feb-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.00

Treasury Bond Auction	02 yrs 05 mon 11-Mar-2022	05 yrs 03 mon 11-Mar-2022	09 yrs 09 mon 11-Mar-2022
Coupon rate	11.00	11.75	12.00
Weighted Average Yield	14.41	14.70	15.42

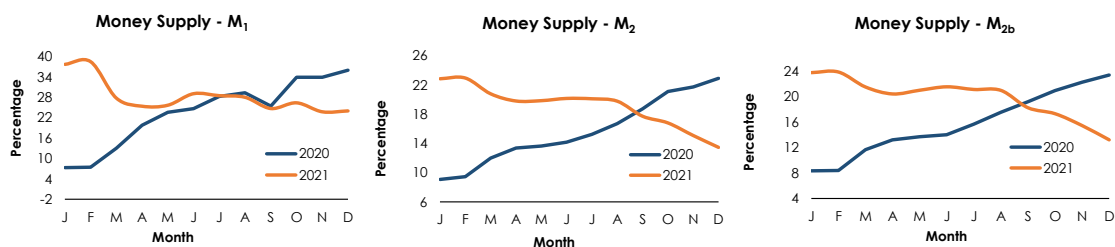
Bank wise- AWPR	Week ending 01-Apr-2022	Week Ago	Bank wise- AWPR	Week ending 01-Apr-2022	Week Ago
Bank of Ceylon	9.84	9.50	Cargills Bank	11.71	10.96
People's Bank	9.84	9.29	HSBC	10.84	11.30
Hatton National Bank	11.59	10.56	Standard Chartered Bank	9.50	9.63
Commercial Bank of Ceylon	9.60	9.08	Citi Bank	9.50	7.75
Sampath Bank	9.24	9.48	Deutsche Bank	8.61	9.37
Seylan Bank	9.74	9.56	Habib Bank	9.91	10.05
Union Bank of Colombo	10.71	10.46	Indian Bank	10.87	8.91
Pan Asia Banking Corporation	14.42	13.50	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	10.09	9.47	MCB Bank ^(a)	10.95	10.95
DFCC Bank	10.98	10.99	State Bank of India	9.95	9.95
NDB Bank	10.71	10.22	Public Bank	9.48	9.47
Amana Bank ^(a)	10.13	10.13			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

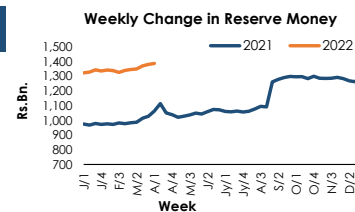
Item	Rs. bn			Annual Change (%)		
	2021 December ^(a)	Month Ago	Year Ago	2021 December ^(a)	Month Ago	Year Ago
Reserve Money	1,305.8	1,287.8	964.4	35.4	37.5	3.4
M ₁	1,459.9	1,355.1	1,177.2	24.0	23.8	36.0
M ₂	9,638.9	9,510.7	8,495.8	13.5	15.1	22.9
M _{2b}	10,647.3	10,545.8	9,405.7	13.2	15.4	23.4
Net Foreign Assets of the Banking System ^(b)	(980.9)	(906.3)	(209.5)	(368.3)	(222.3)	(308.0)
Monetary Authorities	(386.2)	(329.9)	526.8	(173.3)	(161.1)	(41.2)
Commercial Banks	(594.7)	(576.4)	(736.2)	19.2	29.8	7.4
Domestic Banking Units (DBUs)	(381.5)	(383.0)	(427.1)	10.7	9.3	(15.6)
Offshore Banking Units (OBUs)	(213.2)	(193.5)	(309.1)	31.0	51.5	27.4
Net Domestic Assets of the Banking System ^(b)	11,628.2	11,452.1	9,615.2	20.9	21.6	27.8
Net Credit to the Government	6,286.8	6,074.3	4,548.1	38.2	39.2	62.7
Monetary Authorities	2,094.1	1,993.7	868.9	141.0	149.4	139.3
Commercial Banks	4,192.7	4,080.6	3,679.2	14.0	14.5	51.2
DBUs	3,815.7	3,692.0	3,203.7	19.1	20.3	61.8
OBUs	377.0	388.6	475.5	(20.7)	(21.5)	4.9
Credit to Public Corporations	1,188.1	1,184.7	1,002.2	18.6	17.2	22.5
DBUs	972.8	897.4	584.3	66.5	52.8	21.4
OBUs	215.3	287.3	417.9	(48.5)	(32.1)	24.1
Credit to the Private Sector	6,981.4	6,920.1	6,170.9	13.1	13.6	6.5
DBUs	6,498.9	6,420.1	5,748.1	13.1	13.1	6.9
OBUs	482.6	500.0	422.8	14.1	19.3	0.2
Other Items (Net)	(2,828.1)	(2,727.0)	(2,106.0)	(34.3)	(33.0)	(11.6)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	24-Mar-2022	31-Mar-2022	Change
Reserve Money (Rs. mn)	1,380,066.70	1,386,699.66	6,632.97



2.4 Money Market Activity (Overnight)

Item	28-Mar-2022	29-Mar-2022	30-Mar-2022	31-Mar-2022	01-Apr-2022
Call Money Market					
Weighted Average Rate (% p.a.)	7.49	7.49	7.49	7.49	7.49
Gross Volume (Rs. mn)	34,200	31,000	34,050	32,750	49,250
Repo Market					
Weighted Average Rate (% p.a.)	7.50	7.50	7.50	7.50	7.50
Gross Volume (Rs. mn)	4,850	5,800	6,700	10,000	12,500

2.5 CBSL Securies Portfolio

Item	28-Mar-2022	29-Mar-2022	30-Mar-2022	31-Mar-2022	01-Apr-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,727,839.48	1,722,982.25	1,727,837.99	1,727,837.99	1,730,432.68
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,656,523.32	1,652,043.18	1,657,073.81	1,657,250.13	1,654,664.02

2.6 Open Market Operations

Item	28-Mar-2022	29-Mar-2022	30-Mar-2022	31-Mar-2022	01-Apr-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				75.000	
Tenure (No. of Days)				7	
Bids Received (Rs. bn)				169.000	
Amount Accepted (Rs. bn)				75.000	
Minimum Accepted Rate (% p.a.)				7.500	
Maximum Accepted Rate (% p.a.)				7.500	
Weighted Average Yield Rate (% p.a.)				7.500	
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	116.970	132.806	127.757	130.555	88.680
Standing Lending Facility (Rs. bn)	616.902	646.079	643.939	668.392	682.308
Total Overnight Market Liquidity (Rs. bn)	(499.932)	(513.273)	(516.182)	(612.837)	(593.628)
Total Outstanding Market Liquidity (Rs. bn)**	(649.932)	(663.273)	(666.182)	(662.837)	(718.628)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2021	2022	2022
	End December	End January ^(b)	End February ^(b)
Total Number of Active Cards	1,927,195	1,937,725	1,946,680
Local (accepted only locally)	15,861	15,781	15,667
Global (accepted globally)	1,911,334	1,921,944	1,931,013
Outstanding balance (Rs.mn)	133,285	134,137	134,885
Local (accepted only locally)	38,719	38,988	39,229
Global (accepted globally)	94,565	95,149	95,656

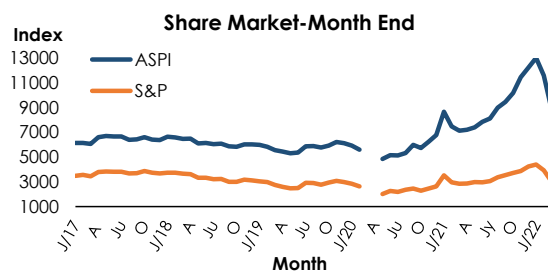
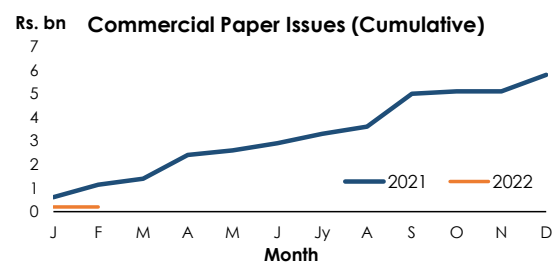
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2021	2022	2022
	End December	End January ^(b)	End February ^(c)
Total Issues - Cumulative ^(d)	5.8	0.2	0.2
Outstanding (as at end of the period)	1.1	1.1	0.8

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total



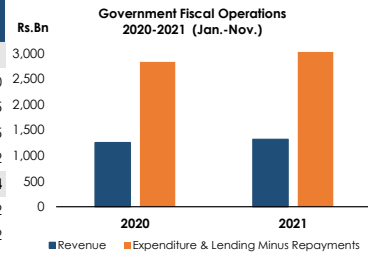
2.9 Share Market

Item	As at 01-Apr-2022	As at 25-Mar-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,471.43	10,455.32	7,193.28
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,830.93	3,639.12	2,867.72
Daily Turnover (Weekly Average)(Rs. mn)	2,339.73	2,016.62	2,989.53
Market Capitalisation (Rs.bn)	3,598.98	4,552.70	3,142.71
Foreign Purchases (Rs. mn)	412.68	66.87	14.51
Foreign Sales (Rs. mn)	556.56	99.62	387.19
Net Foreign Purchases (Rs. mn)	(143.88)	(32.75)	(372.69)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

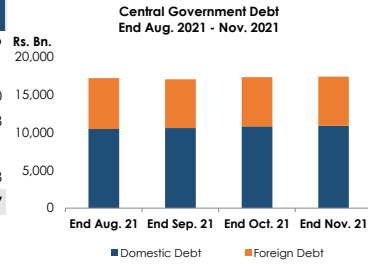
Item	2020	2021	Rs. Bn
	Jan.-Nov. ^(a)	Jan.-Nov. ^(b)	
Revenue and Grants	1,262.1	1,324.1	
Revenue	1,259.1	1,322.0	
Tax	1,128.9	1,188.5	
Non tax	130.2	133.5	
Grants	3.0	2.2	
Expenditure & Lending Minus Repayments	2,838.5	3,033.4	
Recurrent	2,373.5	2,551.2	
Capital & Lending Minus Repayments	465.0	482.2	



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)	Rs. Bn.
	2020	Nov. 2021 ^(b)	
Total domestic debt	9,065.1	10,914.9	
of which			
Treasury bills	1,620.7	2,216.0	
Treasury bonds	5,713.3	6,797.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,498.8	
Total outstanding govt. debt	15,117.2	17,413.7	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

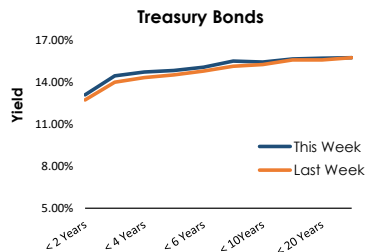
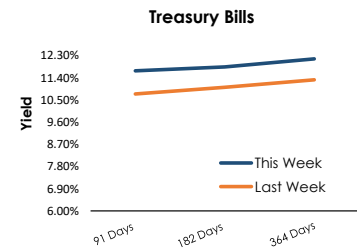
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th March 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	12.92	12.10	11.93	11.44	11.68	10.74
	182 Day	12.25	11.98	12.16	11.52	11.84	11.02
	364 Day	12.28	12.00	12.54	11.80	12.17	11.32
Treasury Bonds	< 2 Years	-	-	13.51	12.66	13.09	12.72
	< 3 Years	-	-	14.76	14.12	14.44	13.98
	< 4 Years	-	-	15.05	14.36	14.71	14.32
	< 5 Years	-	-	15.20	14.46	14.83	14.51
	< 6 Years	-	-	15.47	14.65	15.06	14.78
	< 8 Years	-	-	15.83	15.16	15.50	15.13
	< 10 Years	-	-	15.87	14.99	15.43	15.24
	< 15 Years	-	-	16.19	15.11	15.65	15.57
	< 20 Years	-	-	16.20	15.21	15.70	15.58
	< 30 Years	-	-	16.29	15.19	15.74	15.74

(a) Primary market transactions during the week ending 30th March 2022
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve has shifted upwards in shorter maturities and nearly remained at the same levels in longer maturities during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	49.03	45.42
	28-Jun-24	6.35	42.72	39.92
	03-Jun-25	6.13	32.63	30.94
	03-Nov-25	6.85	31.08	29.43
International Sovereign Bonds	18-Jul-26	6.83	27.75	26.31
	11-May-27	6.20	24.49	23.17
	18-Apr-28	6.75	23.09	22.01
	14-Mar-29	7.85	23.30	22.17
	28-Mar-30	7.55	21.43	20.41



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 30th March 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,728,148.61	2,691,273.46
Treasury Bonds ^(a)	7,613,209.65	7,613,209.65
Total	10,341,358.26	10,304,483.11
T-bills and T-bonds held by Foreigners	2,650.69	2,650.70
Sri Lanka Development Bonds (SLDBs)	548,798.58	500,825.35

The outstanding stock of T-bills and T-bonds held by foreigners has remained almost at the same level in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	48,000.00	56,500.00
Total Bids Received	91,202.00	109,274.00
Total Bids Accepted	48,000.00	56,500.00
Treasury Bonds		
Amount Offered	45,000.00	-
Total Bids Received	58,947.00	-
Total Bids Accepted	-	-

Weekly T-bill auction was oversubscribed by 1.9 times and T-bond auction was oversubscribed by 1.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	100,074.28	76,184.41
Repo Transaction (Sales/Purchases)	311,260.52	271,742.39
Treasury Bonds		
Outright Transaction (Sales/Purchases)	81,469.81	63,869.31
Repo Transaction (Sales/Purchases)	653,486.77	644,400.31

The total volume of secondary market transactions in T-bills and T-bonds has increased by 8.53 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 01st April 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.82	9.53	99.83	8.83	0.01
1 Month	99.11	10.86	99.18	9.95	0.07
2 Month	98.10	11.53	98.29	10.39	0.19
3 Month	96.97	12.30	97.07	11.88	0.10
4 Month	96.08	11.91	96.35	11.11	0.26
5 Month	95.06	12.02	95.40	11.19	0.34
6 Month	93.85	12.47	94.18	11.80	0.33
7 Month	93.00	12.17	93.48	11.33	0.48
8 Month	91.94	12.25	92.50	11.40	0.56
9 Month	90.91	12.29	91.54	11.44	0.63
10 Month	89.84	12.36	90.56	11.49	0.71
11 Month	88.80	12.39	89.58	11.52	0.78
12 Month	87.39	12.78	88.12	12.05	0.72

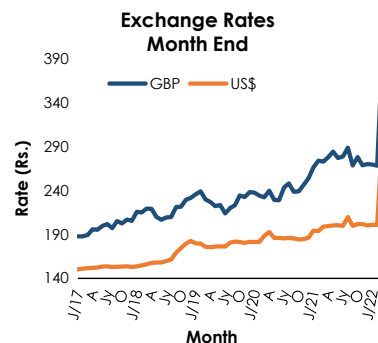
3.6 Two Way Quotes (Treasury Bonds) - 01st April 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	01-Jul-22	91	99.66	12.25	99.91	11.25	0.25
10.00%2022A	8	01-Oct-22	183	98.85	12.43	99.20	11.68	0.35
05.75%2022A	3	15-Nov-22	228	96.35	12.00	96.76	11.27	0.41
07.90%2022A	3	15-Dec-22	258	97.10	12.28	97.54	11.58	0.45
08.65%2023A	3	15-Jan-23	289	97.26	12.35	97.77	11.65	0.50
10.00%2023A	6	15-Mar-23	348	97.90	12.39	98.52	11.67	0.63
11.50%2023A	6	15-May-23	409	98.65	12.80	99.33	12.13	0.68
10.20%2023A	5	15-Jul-23	470	97.29	12.51	98.13	11.78	0.84
09.00%2023A	10	01-Sep-23	518	95.28	12.73	96.07	12.09	0.78
11.20%2023A	9	01-Sep-23	518	97.16	13.45	97.87	12.87	0.71
07.00%2023A	20	01-Oct-23	548	92.19	12.89	92.93	12.31	0.74
06.30%2023A	3	15-Nov-23	593	90.42	13.03	91.24	12.42	0.82
11.60%2023A	5	15-Dec-23	623	96.86	13.69	97.67	13.14	0.81
11.40%2024A	10	01-Jan-24	640	95.41	14.43	96.40	13.75	0.99
10.90%2024A	5	15-Mar-24	714	95.03	13.88	95.97	13.30	0.94
10.25%2024A	5	15-Jun-24	806	93.24	13.89	94.65	13.10	1.41
11.00%2024A	8	01-Aug-24	853	92.46	14.92	93.59	14.30	1.14
09.85%2024A	5	15-Sep-24	898	91.12	14.26	92.30	13.64	1.18
06.00%2024A	10	01-Dec-24	975	81.98	14.36	83.21	13.72	1.23
10.25%2025A	10	15-Mar-25	1,079	88.46	15.24	89.73	14.65	1.27
09.00%2025A	12	01-May-25	1,126	85.26	15.15	86.41	14.62	1.15
11.00%2025A	10	01-Aug-25	1,218	89.75	15.00	91.63	14.22	1.89
10.35%2025A	8	15-Oct-25	1,293	87.32	15.10	88.94	14.45	1.62
06.75%2026A	5	15-Jan-26	1,385	77.63	14.64	79.47	13.89	1.84
09.00%2026A	13	01-Feb-26	1,402	82.91	15.01	84.55	14.37	1.64
05.35%2026A	15	01-Mar-26	1,430	71.31	15.37	73.14	14.59	1.83
11.00%2026A	11	01-Jun-26	1,522	87.16	15.26	88.98	14.61	1.83
11.50%2026A	10	01-Aug-26	1,583	88.19	15.31	90.14	14.64	1.96
11.40%2027A	8	15-Jan-27	1,750	86.81	15.38	88.92	14.69	2.11
11.75%2027A	10	15-Jun-27	1,901	87.02	15.45	89.27	14.76	2.25
07.80%2027A	7	15-Aug-27	1,962	74.29	14.91	76.86	14.07	2.57
10.30%2027A	8	15-Oct-27	2,023	80.77	15.61	82.75	14.99	1.98
11.25%2027A	10	15-Dec-27	2,084	84.06	15.55	86.89	14.71	2.83
10.75%2028A	10	15-Mar-28	2,175	81.55	15.62	84.37	14.78	2.82
09.00%2028B	15	01-May-28	2,222	74.53	15.63	77.23	14.80	2.70
09.00%2028A	15	01-Jul-28	2,283	75.82	15.10	78.70	14.25	2.88
11.50%2028A	13	01-Sep-28	2,345	82.93	15.83	85.05	15.23	2.12
13.00%2029A	15	01-Jan-29	2,467	88.38	15.85	91.14	15.13	2.76
13.00%2029B	15	01-May-29	2,587	88.28	15.80	91.07	15.09	2.79
11.00%2030A	15	15-May-30	2,966	77.48	16.05	79.76	15.45	2.28
11.25%2031A	12	15-Mar-31	3,270	77.58	16.05	81.27	15.13	3.69
12.00%2031A	10	01-Dec-31	3,531	79.47	16.28	82.49	15.55	3.02
08.00%2032A	20	01-Jan-32	3,562	63.17	15.41	67.17	14.35	4.00
09.00%2032A	20	01-Oct-32	3,836	64.09	16.23	67.52	15.32	3.42
11.20%2033A	15	15-Jan-33	3,942	73.56	16.52	76.53	15.79	2.96
09.00%2033A	20	01-Jun-33	4,079	63.14	16.25	67.72	15.05	4.58
13.25%2033A	20	01-Jul-33	4,109	84.54	16.28	90.24	15.07	5.70
09.00%2033B	20	01-Nov-33	4,232	62.48	16.30	67.16	15.08	4.68
13.25%2034A	20	01-Jan-34	4,293	84.08	16.33	89.95	15.09	5.87
10.25%2034A	15	15-Sep-34	4,550	71.21	15.54	75.86	14.49	4.65
11.50%2035A	20	15-Mar-35	4,731	74.19	16.35	79.71	15.11	5.52
10.50%2039A	20	15-Aug-39	6,345	66.28	16.41	70.52	15.41	4.23
12.00%2041A	25	01-Jan-41	6,850	76.34	16.00	81.27	15.00	4.94
09.00%2043A	30	01-Jun-43	7,731	57.52	16.10	61.42	15.10	3.90
13.50%2044A	30	01-Jan-44	7,945	83.83	16.20	89.50	15.15	5.67
13.50%2044B	30	01-Jun-44	8,097	83.04	16.35	89.20	15.20	6.15
12.50%2045A	30	01-Mar-45	8,370	76.36	16.50	82.29	15.30	5.93

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 01-Apr-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	289.24	299.49	294.37	289.91	199.55
GBP	380.60	395.00	387.80	384.10	275.07
Yen	2.37	2.47	2.42	2.39	1.81
Euro	323.27	334.57	328.92	322.90	234.02
INR ^(b)			3.94	3.80	2.72
SDR	As at 31-Mar-2022		413.34	385.88	282.08
Central Bank Purchases and Sales ^(c) (US\$ Mn.)	February 2022	Month Ago	Year Ago		
Purchases	162.34	176.81	23.42		
Sales	185.34	407.76	-		



Item	Week Ending	Week Ago	Year Ago
	01-Apr-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	17.14	17.41	29.43

Forward Transactions

Forward Rates (Rs per US\$) ^(d)			
1 Month	292.85	274.35	197.48
3 Months	297.47	-	195.00
Average Daily Interbank Forward Volume (US\$ mn)	8.13	19.17	31.95
Outstanding Forward Volume (US\$ mn)	As at 31-Mar-2022	757.08	823.66
		1,374.62	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2021	2022 ^(a)	2021	2022 ^(a)	% Change
		February	February	Jan-Feb	Jan-Feb	
Tourist Arrivals	Number	3,366	96,507	5,048	178,834	3,442.7
Earnings from Tourism	US\$ mn	8.8 ^(b)	173.6 ^(b)	13.2 ^(b)	321.6 ^(b)	2,344.6
	Rs. bn	1.7 ^(b)	35.0 ^(b)	2.5 ^(b)	64.8 ^(b)	2,455.3
Workers' Remittances (Inflows)	US\$ mn	579.7	204.9	1,255.0	464.1	(63.0)
	Rs. bn	112.5	41.3	241.1	93.6	(61.2)

(a) Provisional

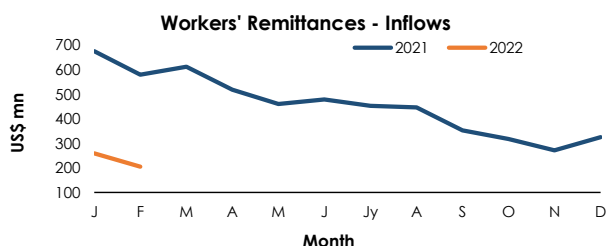
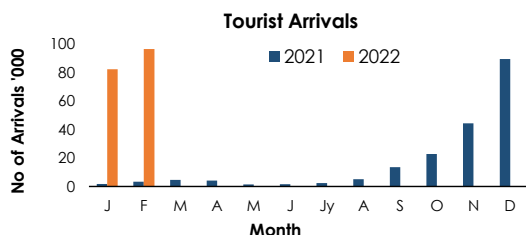
(b) Data published on 11th March 2022, has been revised based on latest estimates provided by the Sri Lanka Tourism Development Authority on the following.

2021: Average duration of stay by a tourist remained the same at 15.1 days.

2021: Average spending per day by a tourist has been revised to USD 172.6 from USD 215.8

2022: Average duration of stay by a tourist has been revised to 10.23 days from 15.1 days.

2022: Average spending per day by a tourist has been revised to USD 175.8 from USD 215.8



4.3 International Reserves & Foreign Currency Liquidity as at end February 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	2,311.3
(1) Foreign currency reserves	2,026.2
(a) Securities	42.9
(b) Total currency and deposits with	1,983.3
(i) other national central banks, BIS and IMF	1,950.3
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	31.8
(2) Reserve position in the IMF	66.8
(3) SDRs	119.5
(4) Gold	97.7
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,827.1)	(944.8)	(1,898.0)	(3,984.4)
outflows (-)				
Principal	(5,461.5)	(729.7)	(1,641.2)	(3,090.5)
Interest	(1,365.7)	(215.0)	(256.8)	(893.9)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,242.3)	(120.0)	(561.9)	(1,560.4)
(i) Short positions ^(c) (-)	(2,488.4)	(120.0)	(620.0)	(1,748.4)
(ii) Long positions (+)	246.1	-	58.1	188.0
3. Other	(12.3)	(12.3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(12.3)	(12.3)		

(a) Provisional

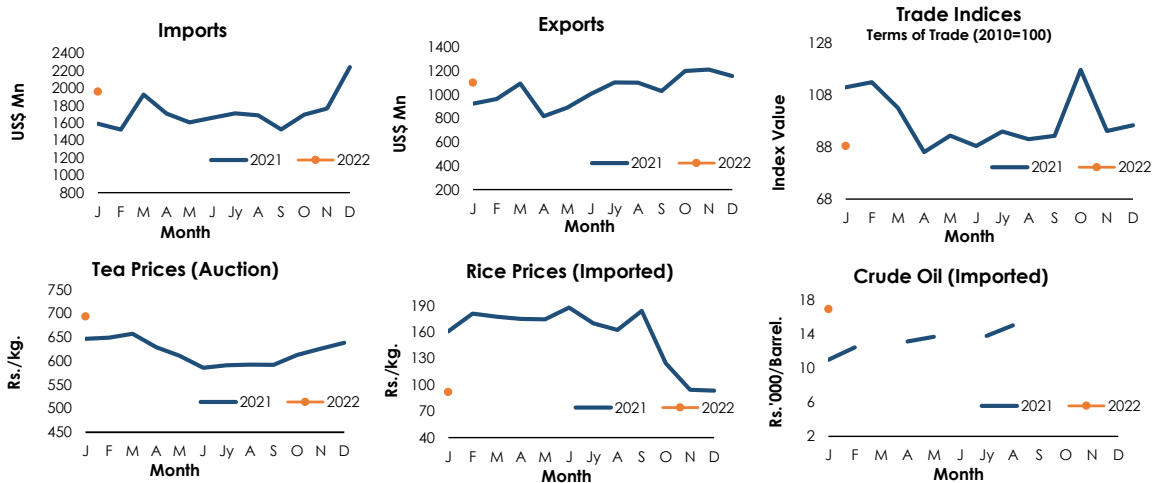
(b) This mainly includes the predetermined outflows.

(c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan 2021	Jan 2022 ^(a)	% Change	Jan 2021	Jan 2022 ^(a)	% Change
Exports	936.7	1,100.9	17.5	178,426.5	221,782.4	24.3
Agricultural	199.9	204.5	2.3	38,088.8	41,201.6	8.2
Industrial	732.3	890.2	21.6	139,493.1	179,342.7	28.6
Food, Beverages and Tobacco	39.7	41.7	4.9	7,563.2	8,392.5	11.0
Textiles and Garments	423.0	516.1	22.0	80,575.7	103,978.3	29.0
Petroleum Products	34.4	67.2	95.2	6,552.7	13,530.4	106.5
Leather, Rubber products etc.	83.7	86.3	3.1	15,947.0	17,381.0	9.0
Other	151.5	179.0	18.2	28,854.5	36,060.5	25.0
Mineral	3.5	4.3	24.0	661.4	867.6	31.2
Other	1.0	1.8	91.2	183.2	370.5	102.3
Imports	1,591.6	1,959.4	23.1	303,184.9	394,746.6	30.2
Consumer Goods	345.6	360.0	4.2	65,829.5	72,536.2	10.2
Intermediate Goods	915.0	1,212.5	32.5	174,290.7	244,273.1	40.2
Investment Goods	330.1	386.7	17.2	62,878.4	77,913.1	23.9
Other	1.0	0.1	(87.7)	186.2	24.2	(87.0)
Trade Balance	(654.9)	(858.5)	-	(124,758.4)	(172,964.2)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2022 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	153.2	160.9	130.4
Quantity	167.7	169.0	139.6
Unit Value	91.3	95.2	93.4
Total Imports			
Value	175.4	200.6	142.4
Quantity	169.6	201.3	165.8
Unit Value	103.4	99.6	85.9
Terms of Trade	88.4	95.5	108.7

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2021 Jan	2022 Jan ^(a)	% Change	2021 Jan	2022 Jan ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.39	3.44	1.4	646.41	693.29	7.3
Imports (C I F)		US\$/MT			Rs/MT	
Rice	844.80	456.43	(46.0)	160,927.10	91,954.10	(42.9)
Sugar	465.71	564.02	21.1	88,714.66	113,629.24	28.1
Wheat	297.12	352.26	18.6	56,599.62	70,968.66	25.4
Crude Oil ^(b)	57.65	84.09	45.9	10,980.91	16,941.77	54.3

(a) Provisional