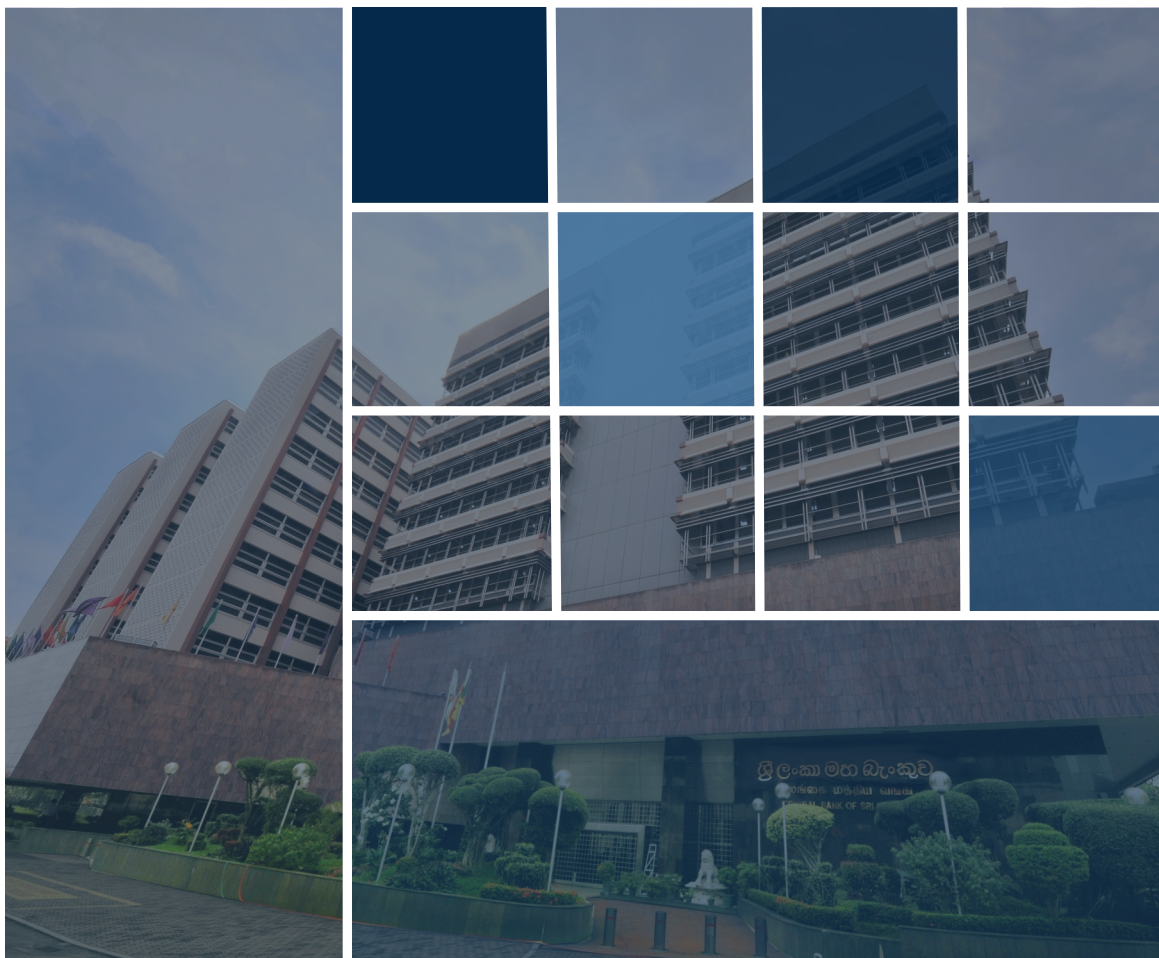


Weekly Economic Indicators

18th March 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

IIP in January 2022 decreased by 7.1 per cent to 100.5 compared to January 2021. Among the major sub divisions of the manufacturing industries, "coke and refined petroleum products" (92.9 per cent) has mainly contributed to this overall decrease.

Sustaining the expansion on a M-o-M basis, the Purchasing Managers' Indices for both Manufacturing and Services activities increased in February 2022, recording 52.5 and 51.8 index values, respectively.

During the period under review (12.03.2022 to 18.03.2022), crude oil prices showed mixed performance. At the beginning of the week, oil prices fell on optimism that there would be a diplomatic end to tensions between Russia and Ukraine. Demand concerns on lockdowns in China also weighed negatively on prices. However, prices increased toward the end of the period under review on heightened investor uncertainties about the stalled progress in Russia-Ukraine peace negotiations. Overall, Brent and WTI prices decreased by US dollars 0.69 per barrel and US dollars 0.97 per barrel respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 18th March 2022 increased by 33 bps to 9.46 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 613.226 bn by the end of this week, compared to a deficit of Rs. 703.572 bn by the end of last week.

By 18th March 2022, the All Share Price Index (ASPI) decreased by 3.03 per cent to 10,353.83 points and the S&P SL 20 Index decreased by 1.91 per cent to 3,585.47 points, compared to the index values of last week.

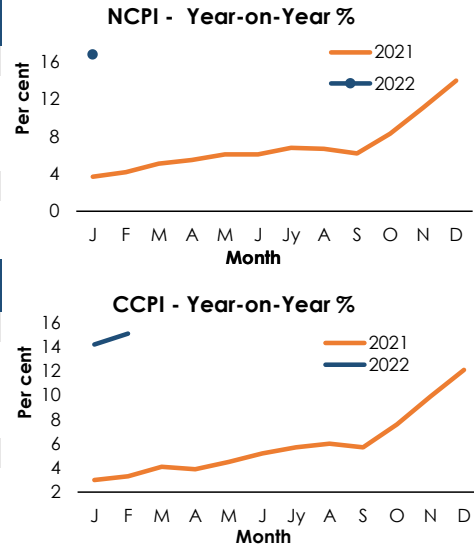
External Sector

During the year up to 18th March 2022, the Sri Lankan rupee depreciated against the US dollar by 25.2 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Indian Rupee by 23.6 per cent, the Euro by 23.6 per cent, the pound sterling by 23.2 per cent and the Japanese yen by 22.8 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	166.0	161.0	142.1
Monthly Change %	3.1	3.7	0.6
Annual Average Change %	8.1	7.0	5.8
Year - on - Year Change %	16.8	14.0	3.7
National Consumer Price Index (NCPI) - Core	159.2	155.7	141.0
Annual Average Change %	6.2	5.5	4.2
Year - on - Year Change %	12.9	10.8	4.2
CCPI(2013=100)	February 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	160.1	158.4	139.1
Monthly Change %	1.1	2.4	0.3
Annual Average Change %	7.9	6.9	4.1
Year - on - Year Change %	15.1	14.2	3.3
Colombo Consumer Price Index (CCPI) - Core	155.7	154.1	140.4
Annual Average Change %	5.7	5.0	3.0
Year - on - Year Change %	10.9	9.9	2.6



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

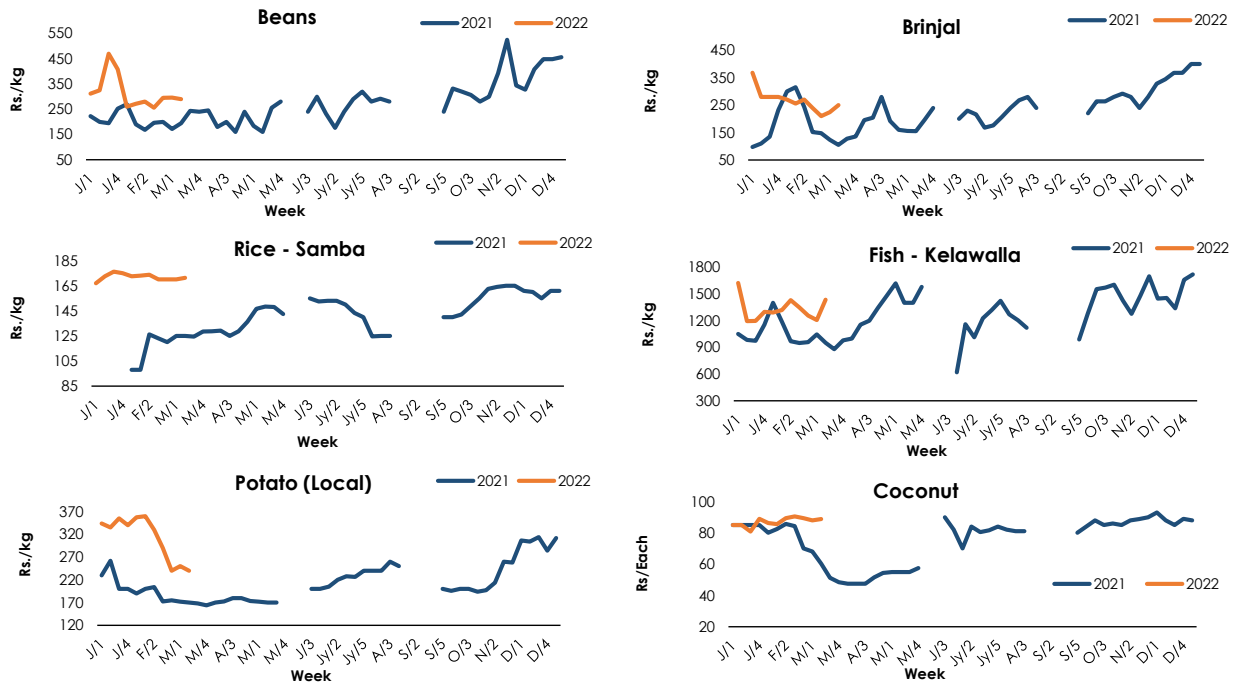
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	168.75	161.67	160.00	121.50	180.00	168.00	165.25	129.80
Kekulu (Red)	166.92	160.07	154.38	95.10	175.00	165.00	161.00	98.20
Vegetables								
Beans	185.00	228.00	195.00	187.00	220.00	266.00	230.00	206.00
Cabbage	80.00	86.00	151.25	104.00	120.00	120.00	177.50	128.00
Carrot	231.25	276.00	418.75	130.00	276.25	316.00	476.25	157.00
Tomato	235.00	312.00	188.75	110.00	277.50	340.00	225.00	148.00
Pumpkin	115.00	150.00	160.00	75.00	140.00	170.00	180.00	100.00
Snake Gourd	122.50	150.00	170.00	70.00	155.00	180.00	200.00	98.00
Brinjal	170.00	128.00	163.75	73.00	202.50	164.00	190.00	98.00
Other Foods								
Red Onion (Local)	264.38	215.80	462.50	209.00	n.a.	247.50	550.00	242.00
Big Onion (Imported)	143.41	118.24	126.13	71.40	160.00	140.00	152.71	87.60
Potato (Local)	178.64	194.83	251.75	118.20	203.33	263.75	281.25	128.00
Dried Chilli (Imported)	1,081.67	870.67	935.00	475.00	1,157.50	954.00	960.00	532.00
Dhal	372.40	327.50	314.69	165.60	390.00	338.00	321.88	170.00
Egg - White (Each)	29.00	26.00	16.00	14.00	29.50	26.50	16.63	15.00
Coconut (Each)	76.25	75.00	70.50	n.a.	n.a.	n.a.	72.50	72.60
Green Chilli	325.00	342.00	512.50	161.00	375.00	392.00	562.50	204.00
Lime	101.25	77.00	87.50	66.50	130.00	106.00	118.75	89.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla		825.00	826.00	787.50	738.00	1,097.50
Balaya		537.50	606.00	475.00	565.00	590.00
Salaya		240.00	255.00	245.00	266.67	322.50
Hurulla		633.33	700.00	612.50	652.00	740.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	151.25	140.00
Kekulu (Red)	145.00	137.00
Vegetables		
Beans	160.00	201.00
Cabbage	70.00	74.50
Carrot	225.00	240.00
Tomato	202.50	251.50
Pumpkin	62.50	133.50
Snake Gourd	110.00	135.50
Brinjal	180.63	155.50
Ash Plantain	60.63	65.50
Other Foods		
Red Onion (Local)	196.88	178.50
Big Onion (Imported)	133.13	114.50
Potato (Local)	160.00	145.63
Dried Chilli (Imported)	987.50	910.63
Coconut (Each)	60.00	61.90

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	167.25	157.00	152.50	112.90
Kekulu (White)	156.13	147.50	143.13	93.10
Kekulu (Red)	168.50	152.50	144.13	97.00
Nadu	162.00	151.10	143.75	95.70

1.2.4 Narahenpita Economic Centre

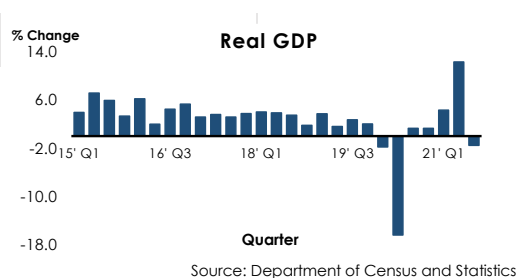
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	171.25	170.00
Kekulu (Red)	165.00	165.00
Vegetables		
Beans	290.00	296.00
Cabbage	160.00	172.00
Carrot	310.00	364.00
Tomato	360.00	400.00
Pumpkin	180.00	240.00
Snake Gourd	240.00	280.00
Brinjal	250.00	224.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	182.50	158.00
Potato (Local)	240.00	250.00
Potato (Imported)	160.00	144.00
Dried Chilli (Imported)	1,095.00	964.00
Dhal	392.50	356.00
Sugar - White	181.00	152.60
Egg - White (Each)	30.38	27.00
Coconut (Each)	88.75	88.00
Green Chilli	590.00	600.00
Fish		
Kelawalla	1,435.00	1,208.00
Balaya	613.33	712.00
Salaya	275.00	240.00
Hurulla	760.00	808.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	2021
	Annual ^{(a)(b)}	Annual ^(a)	2 nd Qtr ^{(a)(b)}	3 ^d Qtr ^(a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised

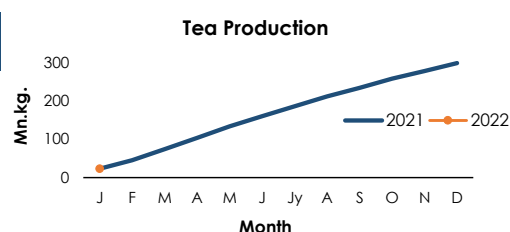


1.4 Agricultural Production

Item	Unit	2021 Jan ^(a)	2022 Jan ^(b)	%Change
Tea	(mn kg)	23.2	22.8	(1.6)
Rubber	(mn kg)	7.8	7.0	(9.7)
Coconut	(mn Nuts)	229.7	259.8	13.1

(a) Revised

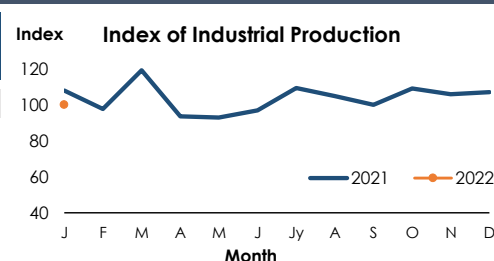
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2021 ^(b)	2022 ^(c)	
Index of Industrial Production (IIP)	108.1	100.5	(7.1)
Food products	100.5	104.1	3.5
Wearing apparel	108.9	102.1	(6.2)
Other non-metallic mineral products	132.3	135.7	2.6
Coke and refined petroleum products	106.5	7.6	(92.9)
Rubber and plastic products	105.0	106.8	1.7
Chemicals and chemical products	82.3	102.8	24.9
Beverages	104.1	123.1	18.2

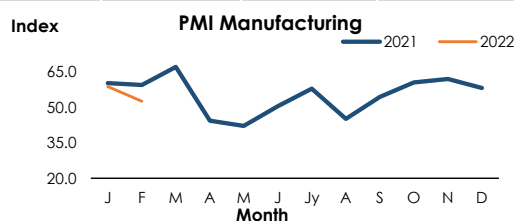
(a) Major 7 sub divisions (b) Revised (c) Provisional



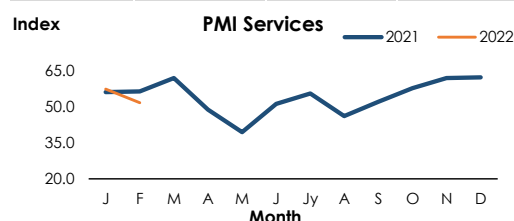
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	60.2	59.4	58.7	52.5



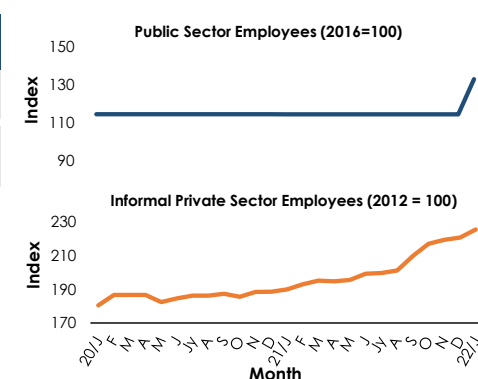
Month/Year	PMI Services			
	Jan 2021	Feb 2021	Jan 2022	Feb 2022
Index	56.2	56.5	57.5	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 January	2022 January	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	133.1	16.1
Informal Private Sector Employees (2012 = 100) - Nominal	189.9	225.5	18.8
Agriculture	197.3	230.1	16.6
Industry	191.0	227.8	19.3
Services	185.6	221.4	19.3



1.7.2 Employment ^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
------	-----------------------------	--	----------------

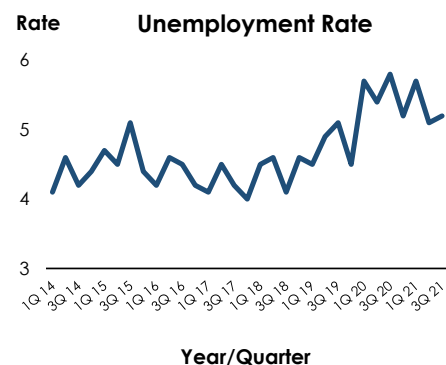
Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

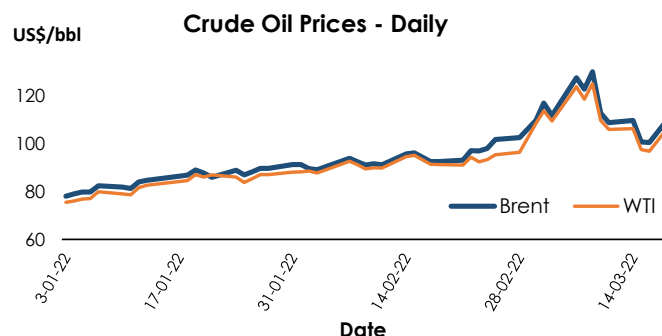
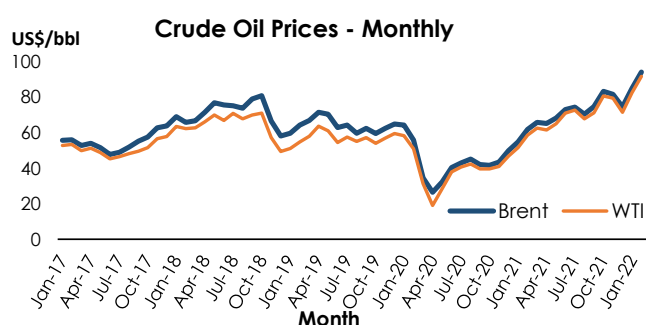
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	
March	65.89	62.60	-			
April	65.22	61.61	66.44			
May	68.24	65.13	68.47			
June	73.11	71.01	-			
July	74.41	72.79	68.92			
August	70.45	67.76	74.88			
September	74.70	71.21	-			
October	83.35	80.66	73.51			
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021		2022	
12 March	69.47	65.78	-	-
13 March	-	-	-	-
14 March	-	-	109.58	106.20
15 March	70.00	66.39	100.65	97.40
16 March	68.17	64.72	100.45	96.75
17 March	68.31	64.76	-	-
18 March	67.69	64.34	108.89	105.23

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

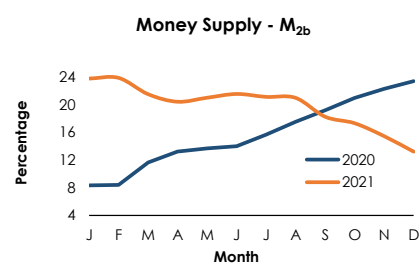
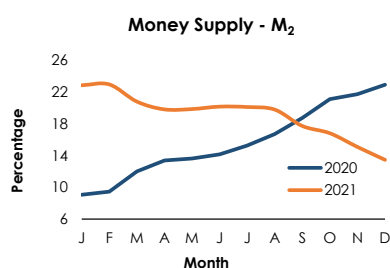
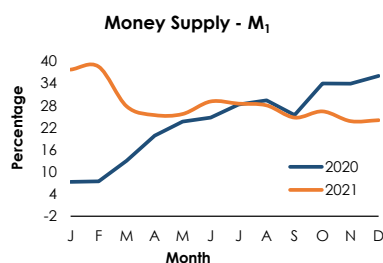
Item		Week Ending 18-Mar-2022	Week Ago	Year Ago		
Policy Interest Rates						
Standing Deposit Facility Rate		6.50	6.50	4.50		
Standing Lending Facility Rate		7.50	7.50	5.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)		7.50	7.49	4.55		
Treasury Bill Yields (Primary Market)						
91-Day		11.35	10.29	5.01		
182-Day		11.05	10.48	5.07		
364-Day		11.15	10.66	5.11		
Licensed Commercial Banks						
Average Weighted Prime Lending Rate (AWPR)		9.46	9.13	5.61		
		Jan-22	Month Ago	Year Ago		
Savings Deposits		0.05-6.35	0.05-6.35	0.10-7.00		
One Year Fixed Deposits		0.15-15.00	0.15-15.00	0.25-15.00		
		Feb-22	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)		5.07	5.01	5.36		
Average Weighted Fixed Deposit Rate (AWFDR)		6.15	6.05	6.53		
		Jan-22	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)		6.58	6.45	5.19		
Average Weighted New Fixed Deposit Rate (AWNFRD)		6.79	6.67	5.30		
		Jan-22	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)		10.12	9.87	10.17		
Average Weighted New Lending Rate (AWNLR)		9.76	9.48	8.37		
National Savings Bank (NSB)						
		Jan-22	Month Ago	Year Ago		
Savings Deposits		3.50	3.50	3.50		
One Year Fixed Deposits		5.50	5.50	5.25		
Treasury Bond Auction		02 yrs 05 mon 11-Mar-2022	05 yrs 03 mon 11-Mar-2022	09 yrs 09 mon 11-Mar-2022		
Coupon rate		11.00	11.75	12.00		
Weighted Average Yield		14.41	14.70	15.42		
Bank wise- AWPR		Week ending 18-Mar-2022	Week Ago	Bank wise- AWPR	Week ending 18-Mar-2022	Week Ago
Bank of Ceylon		9.25	9.26	Cargills Bank	10.57	10.69
People's Bank ^(a)		9.29	9.29	HSBC	11.02	10.88
Hatton National Bank		9.67	9.51	Standard Chartered Bank	9.20	9.10
Commercial Bank of Ceylon		9.20	8.97	Citi Bank	9.50	9.33
Sampath Bank		10.08	9.35	Deutsche Bank	8.28	7.75
Seylan Bank		9.42	9.35	Habib Bank ^(a)	9.90	9.90
Union Bank of Colombo		11.41	11.36	Indian Bank	10.62	10.49
Pan Asia Banking Corporation		13.00	10.45	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank		9.25	9.09	MCB Bank	10.95	9.45
DFCC Bank		9.96	9.96	State Bank of India	10.15	9.76
NDB Bank		10.25	9.01	Public Bank ^(a)	9.47	9.47
Amana Bank		10.13	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

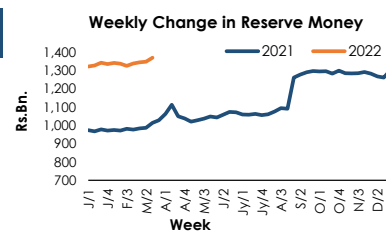
Item	Rs. bn			Annual Change (%)		
	2021 December ^(a)	Month Ago	Year Ago	2021 December ^(a)	Month Ago	Year Ago
Reserve Money	1,305.8	1,287.8	964.4	35.4	37.5	3.4
M ₁	1,459.9	1,355.1	1,177.2	24.0	23.8	36.0
M ₂	9,638.9	9,510.7	8,495.8	13.5	15.1	22.9
M _{2b}	10,647.3	10,545.8	9,405.7	13.2	15.4	23.4
Net Foreign Assets of the Banking System ^(b)	(980.9)	(906.3)	(209.5)	(368.3)	(222.3)	(308.0)
Monetary Authorities	(386.2)	(329.9)	526.8	(173.3)	(161.1)	(41.2)
Commercial Banks	(594.7)	(576.4)	(736.2)	19.2	29.8	7.4
Domestic Banking Units (DBUs)	(381.5)	(383.0)	(427.1)	10.7	9.3	(15.6)
Offshore Banking Units (OBUs)	(213.2)	(193.5)	(309.1)	31.0	51.5	27.4
Net Domestic Assets of the Banking System ^(b)	11,628.2	11,452.1	9,615.2	20.9	21.6	27.8
Net Credit to the Government	6,286.8	6,074.3	4,548.1	38.2	39.2	62.7
Monetary Authorities	2,094.1	1,993.7	868.9	141.0	149.4	139.3
Commercial Banks	4,192.7	4,080.6	3,679.2	14.0	14.5	51.2
DBUs	3,815.7	3,692.0	3,203.7	19.1	20.3	61.8
OBUs	377.0	388.6	475.5	(20.7)	(21.5)	4.9
Credit to Public Corporations	1,188.1	1,184.7	1,002.2	18.6	17.2	22.5
DBUs	972.8	897.4	584.3	66.5	52.8	21.4
OBUs	215.3	287.3	417.9	(48.5)	(32.1)	24.1
Credit to the Private Sector	6,981.4	6,920.1	6,170.9	13.1	13.6	6.5
DBUs	6,498.9	6,420.1	5,748.1	13.1	13.1	6.9
OBUs	482.6	500.0	422.8	14.1	19.3	0.2
Other Items (Net)	(2,828.1)	(2,727.0)	(2,106.0)	(34.3)	(33.0)	(11.6)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	09-Mar-2022	16-Mar-2022	Change
Reserve Money (Rs. mn)	1,357,106.37	1,370,502.61	13,396.24



2.4 Money Market Activity (Overnight)

Item	14-Mar-2022	15-Mar-2022	16-Mar-2022	18-Mar-2022
Call Money Market				
Weighted Average Rate (% p.a.)	7.49	7.50	7.50	7.50
Gross Volume (Rs. mn)	51,500	63,950	62,500	63,150
Repo Market				
Weighted Average Rate (% p.a.)	7.50	7.50	7.50	7.50
Gross Volume (Rs. mn)	10,350	22,300	14,000	19,100

2.5 CBSL Securites Portfolio

Item	14-Mar-2022	15-Mar-2022	16-Mar-2022	18-Mar-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,543,974.11	1,627,008.68	1,644,025.64	1,699,982.99
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,492,416.17	1,567,265.17	1,583,224.75	1,632,903.45

2.6 Open Market Operations

Item	14-Mar-2022	15-Mar-2022	16-Mar-2022	18-Mar-2022
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	88.121	100.795	90.525	75.552
Standing Lending Facility (Rs. bn)	714.294	635.530	653.334	613.778
Total Overnight Market Liquidity (Rs. bn)	(626.173)	(534.735)	(562.809)	(538.226)
Total Outstanding Market Liquidity (Rs. bn)**	(701.173)	(609.735)	(637.809)	(613.226)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End December	2022 End January ^(b)
Total Number of Active Cards	1,879,255	1,927,195	1,937,725
Local (accepted only locally)	17,291	15,861	15,781
Global (accepted globally)	1,861,964	1,911,334	1,921,944
Outstanding balance (Rs.mn)	117,260	133,285	134,137
Local (accepted only locally)	32,760	38,719	38,988
Global (accepted globally)	84,500	94,565	95,149

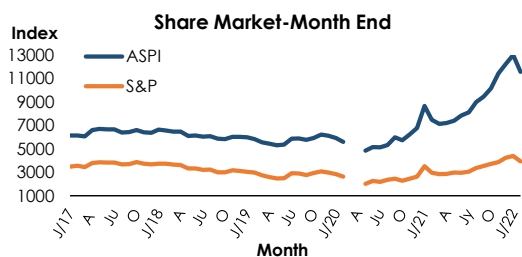
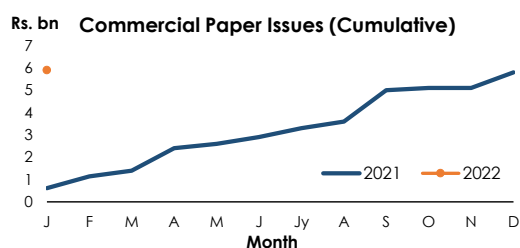
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End December	2022 End January ^(b)
Total Issues - Cumulative ^(c)	4.5	5.8	5.9
Outstanding (as at end of the period)	1.5	1.1	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

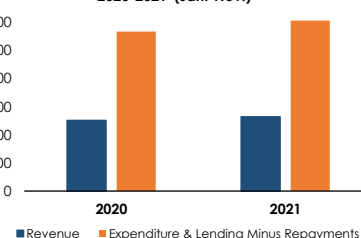
Item	As at 18-Mar-2022	As at 11-Mar-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	10,353.83	10,677.46	6,854.32
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,585.47	3,655.18	2,757.45
Daily Turnover (Weekly Average)(Rs. mn)	1,828.07	3,226.25	1,113.77
Market Capitalisation (Rs.bn)	4,553.05	4,700.24	2,994.36
Foreign Purchases (Rs. mn)	87.67	82.17	25.37
Foreign Sales (Rs. mn)	21.78	98.42	292.74
Net Foreign Purchases (Rs. mn)	65.89	(16.26)	(267.38)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan.-Nov. ^(a)	2021 Jan.-Nov. ^(b)	Rs. Bn
Revenue and Grants	1,262.1	1,324.1	
Revenue	1,259.1	1,322.0	
Tax	1,128.9	1,188.5	
Non tax	130.2	133.5	
Grants	3.0	2.2	
Expenditure & Lending Minus Repayments	2,838.5	3,033.4	
Recurrent	2,373.5	2,551.2	
Capital & Lending Minus Repayments	465.0	482.2	

Government Fiscal Operations
2020-2021 (Jan.-Nov.)

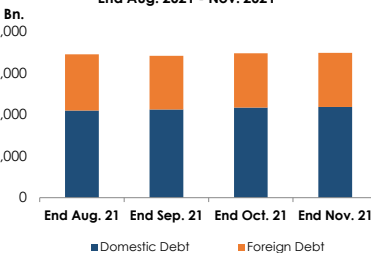


(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)	Rs. Bn.
Total domestic debt	9,065.1	10,914.9	
of which			
Treasury bills	1,620.7	2,216.0	
Treasury bonds	5,713.3	6,797.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,498.8	
Total outstanding govt. debt	15,117.2	17,413.7	

Central Government Debt
End Aug. 2021 - Nov. 2021



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16th March 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	11.35	10.29	10.87	10.56	10.72	9.45
	182 Day	11.05	10.48	11.01	10.52	10.76	9.80
	364 Day	11.15	10.66	11.34	10.63	10.99	10.00
Treasury Bonds	< 2 Years	14.41	-	13.19	12.23	12.71	10.29
	< 3 Years	-	-	14.33	13.61	13.97	11.59
	< 4 Years	-	-	14.75	13.87	14.31	12.50
	< 5 Years	14.70	-	14.91	14.01	14.46	12.75
	< 6 Years	-	-	15.22	14.37	14.79	12.74
	< 8 Years	-	-	15.67	14.81	15.24	13.05
	< 10 Years	15.42	-	15.88	14.88	15.38	13.15
	< 15 Years	-	-	16.16	14.98	15.57	13.18
	< 20 Years	-	-	16.05	15.05	15.55	12.59
	< 30 Years	-	-	16.35	15.22	15.78	12.08

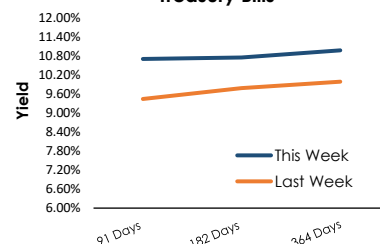
(a) Primary market transactions during the week ending 16th March 2022

(b) Average of the secondary market quotes

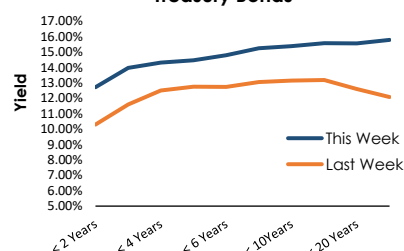
Both T-Bill and T-Bond secondary market yield curves have shifted upwards during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	47.70	-
	28-Jun-24	6.35	41.72	-
	03-Jun-25	6.13	31.86	38.87
	03-Nov-25	6.85	30.25	36.79
Treasury Bonds	18-Jul-26	6.83	27.06	32.66
	11-May-27	6.20	23.66	29.86
	18-Apr-28	6.75	22.37	27.81
	14-Mar-29	7.85	22.62	27.97
	28-Mar-30	7.55	20.78	25.60

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 16th March 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,599,384.26	2,470,436.01
Treasury Bonds ^(a)	7,528,673.27	7,518,615.71
Total	10,128,057.53	9,989,051.72
T-bills and T-bonds held by Foreigners	2,650.67	2,649.59
Sri Lanka Development Bonds (SLDBs)	547,843.62	480,721.03

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.04 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	60,000.00	60,000.00
Total Bids Received	119,194.00	120,469.00
Total Bids Accepted	54,838.00	60,000.00
Treasury Bonds		
Amount Offered	120,000.00	-
Total Bids Received	181,004.00	-
Total Bids Accepted	73,059.00	-

Weekly T-Bill auction was oversubscribed by 2.0 times and T-Bond auction was oversubscribed by 1.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	93,966.51	86,158.72
Repo Transaction (Sales/Purchases)	351,234.87	359,852.23
Treasury Bonds		
Outright Transaction (Sales/Purchases)	102,823.12	71,372.74
Repo Transaction (Sales/Purchases)	659,115.50	636,999.69

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 4.57 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 18th March 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	8.89	99.84	8.28	0.01
1 Month	99.20	9.69	99.27	8.87	0.07
2 Month	98.33	10.13	98.47	9.31	0.14
3 Month	97.30	10.94	97.40	10.55	0.10
4 Month	96.47	10.75	96.77	9.83	0.30
5 Month	95.53	10.88	95.91	9.94	0.39
6 Month	94.51	11.13	94.77	10.61	0.25
7 Month	93.64	11.05	94.21	10.07	0.57
8 Month	92.68	11.13	93.33	10.15	0.65
9 Month	91.73	11.18	92.46	10.19	0.73
10 Month	90.74	11.26	91.55	10.28	0.80
11 Month	89.79	11.30	90.67	10.32	0.88
12 Month	88.71	11.44	89.24	10.91	0.52

3.6 Two Way Quotes (Treasury Bonds) - 18th March 2022

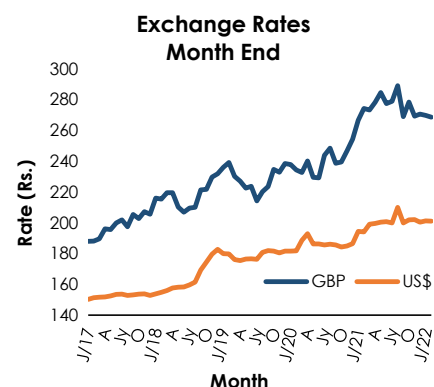
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.20%2022A	9	01-Jul-22	105	99.72	11.92	100.01	10.92	0.29
10.00%2022A	8	01-Oct-22	197	98.97	12.02	99.35	11.27	0.38
05.75%2022A	3	15-Nov-22	242	96.41	11.52	96.93	10.67	0.51
07.90%2022A	3	15-Dec-22	272	97.44	11.54	98.01	10.71	0.57
08.65%2023A	3	15-Jan-23	303	97.23	12.23	98.10	11.08	0.87
10.00%2023A	6	15-Mar-23	362	97.92	12.29	98.92	11.18	1.01
11.50%2023A	6	15-May-23	423	98.86	12.55	99.97	11.49	1.11
10.20%2023A	5	15-Jul-23	484	97.21	12.52	98.56	11.38	1.35
09.00%2023A	10	01-Sep-23	532	95.41	12.54	96.72	11.51	1.30
11.20%2023A	9	01-Sep-23	532	97.38	13.23	98.74	12.16	1.35
07.00%2023A	20	01-Oct-23	562	92.14	12.78	93.52	11.72	1.38
06.30%2023A	3	15-Nov-23	607	90.50	12.82	91.94	11.77	1.45
11.60%2023A	5	15-Dec-23	637	97.94	12.93	99.52	11.89	1.58
11.40%2024A	10	01-Jan-24	654	96.09	13.91	97.43	13.03	1.34
10.90%2024A	5	15-Mar-24	728	95.49	13.56	96.73	12.81	1.24
10.25%2024A	5	15-Jun-24	820	93.85	13.49	95.42	12.63	1.57
11.00%2024A	8	01-Aug-24	867	93.12	14.51	94.04	14.02	0.93
09.85%2024A	5	15-Sep-24	912	92.22	13.64	93.85	12.81	1.63
06.00%2024A	10	01-Dec-24	989	82.92	13.76	84.70	12.86	1.78
10.25%2025A	10	15-Mar-25	1,093	88.93	14.98	90.22	14.39	1.29
09.00%2025A	12	01-May-25	1,140	86.12	14.69	87.58	14.04	1.46
11.00%2025A	10	01-Aug-25	1,232	91.04	14.43	92.72	13.75	1.69
10.35%2025A	8	15-Oct-25	1,307	88.23	14.69	90.26	13.89	2.03
06.75%2026A	5	15-Jan-26	1,399	78.17	14.35	80.47	13.43	2.31
09.00%2026A	13	01-Feb-26	1,416	83.88	14.58	86.20	13.70	2.32
05.35%2026A	15	01-Mar-26	1,444	71.62	15.15	73.49	14.37	1.88
11.00%2026A	11	01-Jun-26	1,536	88.11	14.89	90.55	14.04	2.43
11.50%2026A	10	01-Aug-26	1,597	89.40	14.87	92.64	13.78	3.24
11.40%2027A	8	15-Jan-27	1,764	88.01	14.96	91.44	13.88	3.42
11.75%2027A	10	15-Jun-27	1,915	87.93	15.15	90.08	14.50	2.15
07.80%2027A	7	15-Aug-27	1,976	75.10	14.61	78.11	13.64	3.01
10.30%2027A	8	15-Oct-27	2,037	82.32	15.09	85.39	14.17	3.06
11.25%2027A	10	15-Dec-27	2,098	84.79	15.31	87.64	14.48	2.84
10.75%2028A	10	15-Mar-28	2,189	82.27	15.38	85.08	14.57	2.81
09.00%2028B	15	01-May-28	2,236	75.21	15.39	77.90	14.57	2.69
09.00%2028A	15	01-Jul-28	2,297	76.92	14.74	80.23	13.79	3.30
11.50%2028A	13	01-Sep-28	2,359	84.36	15.41	87.22	14.62	2.86
13.00%2029A	15	01-Jan-29	2,481	89.09	15.65	92.29	14.83	3.20
13.00%2029B	15	01-May-29	2,601	89.74	15.41	93.27	14.54	3.54
11.00%2030A	15	15-May-30	2,980	78.71	15.71	81.99	14.88	3.28
11.25%2031A	12	15-Mar-31	3,284	78.14	15.90	81.88	14.98	3.74
12.00%2031A	10	01-Dec-31	3,545	80.45	16.03	84.19	15.15	3.74
08.00%2032A	20	01-Jan-32	3,576	63.29	15.36	67.55	14.24	4.26
09.00%2032A	20	01-Oct-32	3,850	63.97	16.25	67.65	15.27	3.68
11.20%2033A	15	15-Jan-33	3,956	74.90	16.18	78.89	15.23	3.99
09.00%2033A	20	01-Jun-33	4,093	63.09	16.25	67.67	15.05	4.58
13.25%2033A	20	01-Jul-33	4,123	84.53	16.28	90.23	15.07	5.70
09.00%2033B	20	01-Nov-33	4,246	62.43	16.30	67.11	15.08	4.68
13.25%2034A	20	01-Jan-34	4,307	84.06	16.33	89.94	15.09	5.88
10.25%2034A	15	15-Sep-34	4,564	71.99	15.36	77.31	14.18	5.32
11.50%2035A	20	15-Mar-35	4,745	74.18	16.35	79.71	15.11	5.52
10.50%2039A	20	15-Aug-39	6,359	66.96	16.24	72.03	15.08	5.08
12.00%2041A	25	01-Jan-41	6,864	76.33	16.00	81.27	15.00	4.94
09.00%2043A	30	01-Jun-43	7,745	57.51	16.10	61.41	15.10	3.90
13.50%2044A	30	01-Jan-44	7,959	83.83	16.20	89.50	15.15	5.67
13.50%2044B	30	01-Jun-44	8,111	83.04	16.35	89.19	15.20	6.15
12.50%2045A	30	01-Mar-45	8,384	76.37	16.50	82.30	15.30	5.93

External Sector

4.1 Exchange Rates

Item	Week Ending - 18-Mar-2022			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	264.67	275.00	269.83	254.98	198.40
GBP	349.74	363.24	356.49	335.04	277.28
Yen	2.24	2.33	2.29	2.21	1.83
Euro	296.99	307.84	302.42	283.55	237.56
INR ^(b)			3.53	3.30	2.73
SDR	As at 16-Mar-2022		370.02	317.85	281.27

Central Bank Purchases and Sales ^(c) (US\$ Mn.)	February 2022	Month Ago	Year Ago
Purchases	162.34	176.81	23.42
Sales	185.34	407.76	-



Item	Week Ending 18-Mar-2022	Week Ago	Year Ago
------	----------------------------	----------	----------

Average Daily Interbank Volume (US\$ mn) 40.22 30.15 32.27

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)

1 Month	263.26	217.88	197.95
3 Months	258.06	-	197.62

Average Daily Interbank Forward Volume (US\$ mn) 20.75 28.00 54.83

Outstanding Forward Volume (US\$ mn) As at 16-Mar-2022 896.81 935.06 1,389.40

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

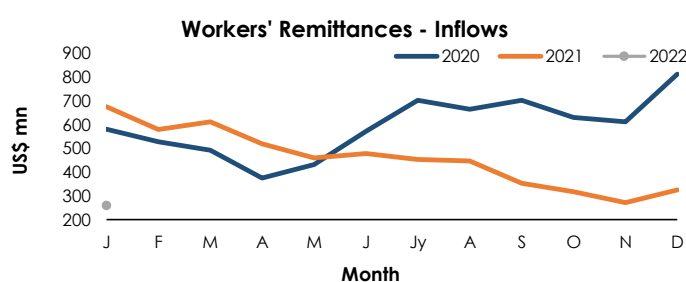
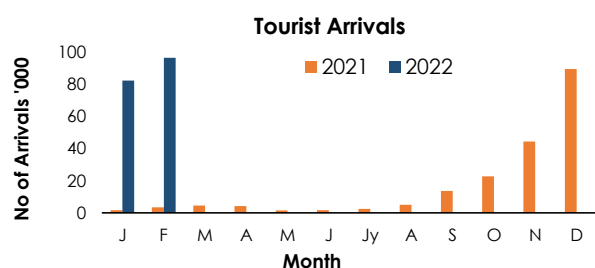
4.2 Tourism & Workers' Remittances

Item		2021 February	2022 ^(a) February	2021 Jan-Feb	2022 ^(a) Jan-Feb	% Change
Tourist Arrivals	Number	3,366	96,507	5,048	178,834	3,442.7
Earnings from Tourism	US\$ mn	11.0 ^(b)	314.5 ^(c)	16.4 ^(b)	582.7 ^(c)	3,442.7
	Rs. bn	2.1 ^(b)	63.4 ^(c)	3.2 ^(b)	117.5 ^(c)	3,603.1
		2021 January	2022 ^(a) January			% Change
Workers' Remittances (Inflows)	US\$ mn	675.3	259.2			(61.60)
	Rs. bn	128.6	52.2			(59.40)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2022



4.3 Official Reserve Assets as at end February 2022 ^(a)

Official Reserve Assets (USD Mn)	2,313.8
(1) Foreign Currency Reserves	2,025.1
(2) Reserve position in the IMF	66.8
(3) SDRs	123.1
(4) Gold	97.7
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end January 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	2,361.6
(1) Foreign currency reserves	2,079.1
(a) Securities	43.3
(b) Total currency and deposits with	2,035.8
(i) other national central banks, BIS and IMF	2,014.0
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	20.6
(2) Reserve position in the IMF	66.6
(3) SDRs	122.9
(4) Gold	92.0
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,612.8)	(390.8)	(1,190.9)	(5,031.1)
outflows (–) Principal	(5,267.2)	(344.6)	(866.5)	(4,056.2)
Interest	(1,345.6)	(46.2)	(324.4)	(974.9)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,318.4)	110.0	(530.0)	(1,898.4)
(i) Short positions (–) ^(c)	(2,508.4)	(70.0)	(530.0)	(1,908.4)
(ii) Long positions (+)	190.0	180.0	-	10.0
3. Other	(0.05)	(0.05)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.05)	(0.05)		

(a) Provisional

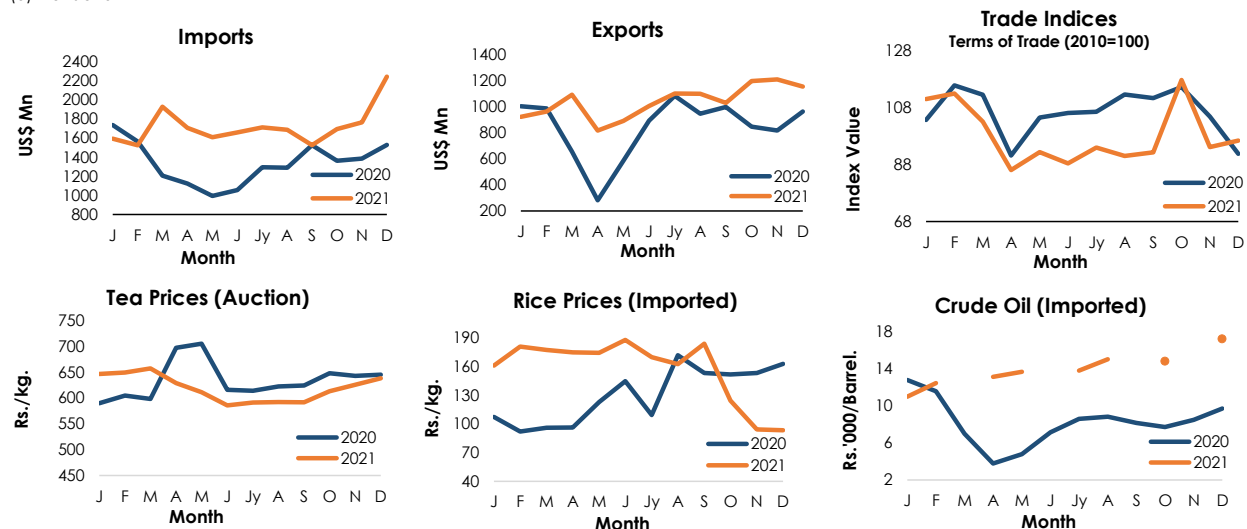
(b) This mainly includes the predetermined outflows.

(c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change
Exports	10,047.4	12,501.7	24.4	1,858,927.0	2,487,562.3	33.8
Agricultural	2,336.2	2,729.5	16.8	433,069.5	543,083.2	25.4
Industrial	7,672.0	9,705.1	26.5	1,418,594.0	1,931,133.9	36.1
Food, Beverages and Tobacco	464.0	586.9	26.5	85,963.4	116,860.2	35.9
Textiles and Garments	4,423.1	5,435.1	22.9	817,592.9	1,081,158.2	32.2
Petroleum Products	373.6	506.4	35.6	68,848.9	100,974.9	46.7
Leather, Rubber products etc.	840.0	1,108.8	32.0	155,466.4	220,610.9	41.9
Other	1,571.3	2,067.9	31.6	290,722.4	411,529.6	41.6
Mineral	25.1	44.5	77.3	4,656.7	8,841.4	89.9
Other	14.1	22.6	60.1	2,606.8	4,503.8	72.8
Imports	16,055.4	20,637.4	28.5	2,974,915.4	4,104,217.5	38.0
Consumer Goods	3,401.7	3,848.7	13.1	631,051.6	764,978.6	21.2
Intermediate Goods	9,076.5	12,308.9	35.6	1,681,069.6	2,447,907.0	45.6
Investment Goods	3,563.2	4,462.7	25.2	660,211.5	887,913.8	34.5
Other	14.0	17.1	22.2	2,582.6	3,418.2	32.4
Trade Balance	(6,007.9)	(8,135.7)	-	(1,115,988.4)	(1,616,655.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	160.9	168.6	134.2
Quantity	167.7	172.8	167.5
Unit Value	96.0	97.6	80.2
Total Imports			
Value	200.6	157.9	136.6
Quantity	201.3	152.3	156.9
Unit Value	99.6	103.7	87.1
Terms of Trade	96.3	94.1	92.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Dec	2021 Dec ^(a)	% Change	2020 Dec	2021 Dec ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.45	3.17	(8.0)	644.88	638.13	(1.0)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	870.02	463.70	(46.7)	162,851.56	93,388.85	(42.7)
Sugar	459.87	547.76	19.1	86,079.47	110,317.92	28.2
Wheat	268.71	348.66	29.8	50,297.82	70,219.69	39.6
		US\$/Barrel			Rs/Barrel	
Crude Oil ^(b)	51.89	85.38	64.6	9,712.20	17,195.45	77.1

(a) Provisional