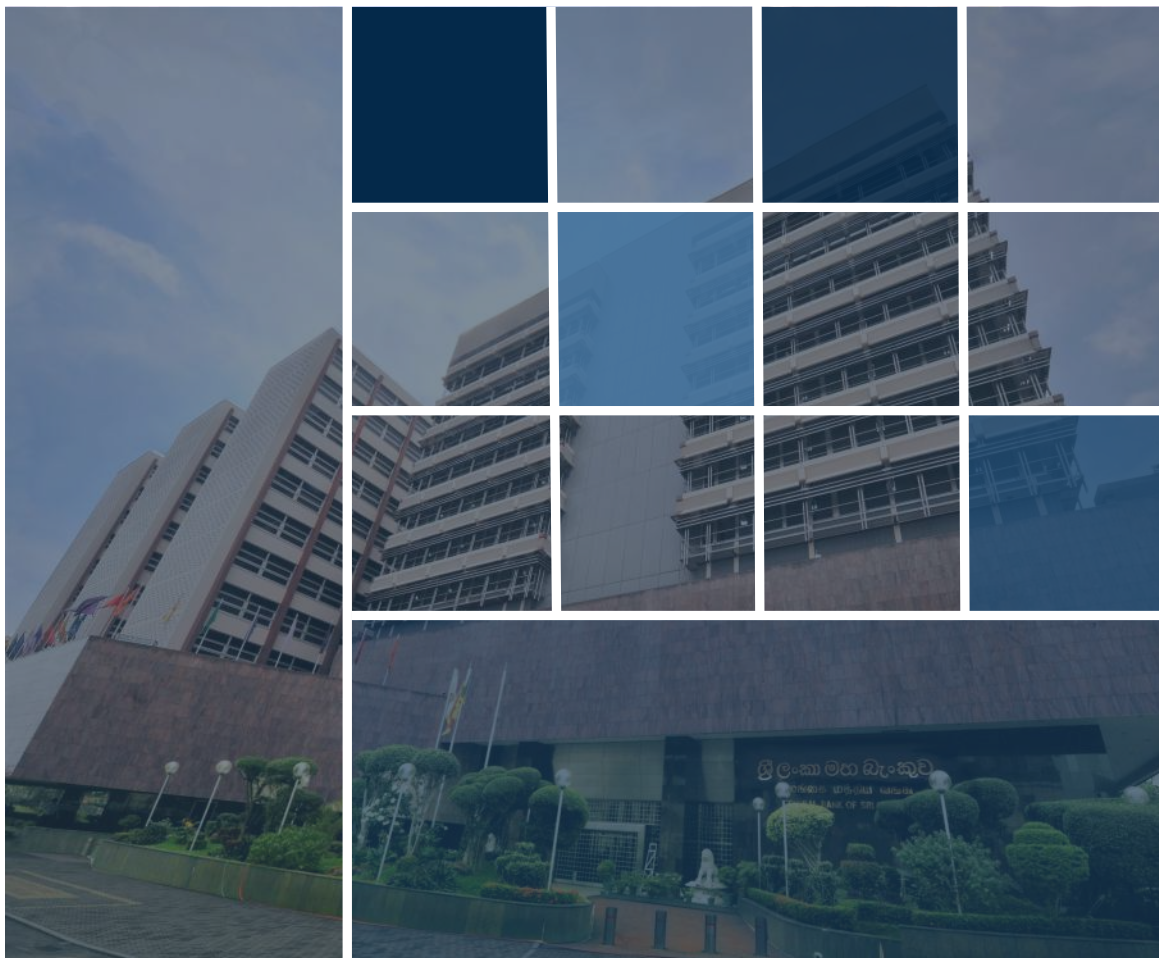


Weekly Economic Indicators

11th March 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

Domestic tea production decreased marginally in January 2022 compared to the previous year, while rubber production also decreased due to the spread of Pesta fungal disease in mature rubber cultivation. Coconut production increased considerably due to the lagged effect of favourable weather conditions that prevailed during the latter part of 2020 as well as throughout 2021.

During the period under review (05.03.2022 to 11.03.2022), crude oil prices increased to 10 year highs driven by the imposition of an immediate ban on Russian oil and other energy imports by the US and UK's decision to gradually phase out Russian oil imports. However, prices later declined with the European Union mulling over refraining from joining the US and UK in the ban on Russian oil imports. Overall, Brent and WTI prices decreased by US dollars 18.76 per barrel and US dollars 17.81 per barrel respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 11th March 2022 decreased by 8 bps to 9.13 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 703,572 bn by the end of this week, compared to a deficit of Rs. 664,668 bn by the end of last week.

By 11th March 2022, the All Share Price Index (ASPI) decreased by 5.03 per cent to 10,677.46 points and the S&P SL 20 Index decreased by 4.30 per cent to 3,655.18 points, compared to the index values of last week.

External Sector

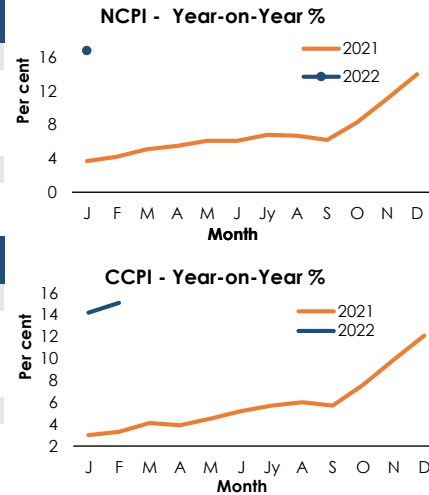
During the year up to 11th March 2022, the Sri Lankan rupee depreciated against the US dollar by 20.5 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 19.6 per cent, the Indian Rupee by 18.4 per cent, the Euro by 18.1 per cent and the pound sterling by 18.0 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,313.8 mn as at end February 2022.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	166.0	161.0	142.1
Monthly Change %	3.1	3.7	0.6
Annual Average Change %	8.1	7.0	5.8
Year - on - Year Change %	16.8	14.0	3.7
National Consumer Price Index (NCPI) - Core	159.2	155.7	141.0
Annual Average Change %	6.2	5.5	4.2
Year - on - Year Change %	12.9	10.8	4.2
CCPI(2013=100)	February 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	160.1	158.4	139.1
Monthly Change %	1.1	2.4	0.3
Annual Average Change %	7.9	6.9	4.1
Year - on - Year Change %	15.1	14.2	3.3
Colombo Consumer Price Index (CCPI) - Core	155.7	154.1	140.4
Annual Average Change %	5.7	5.0	3.0
Year - on - Year Change %	10.9	9.9	2.6



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

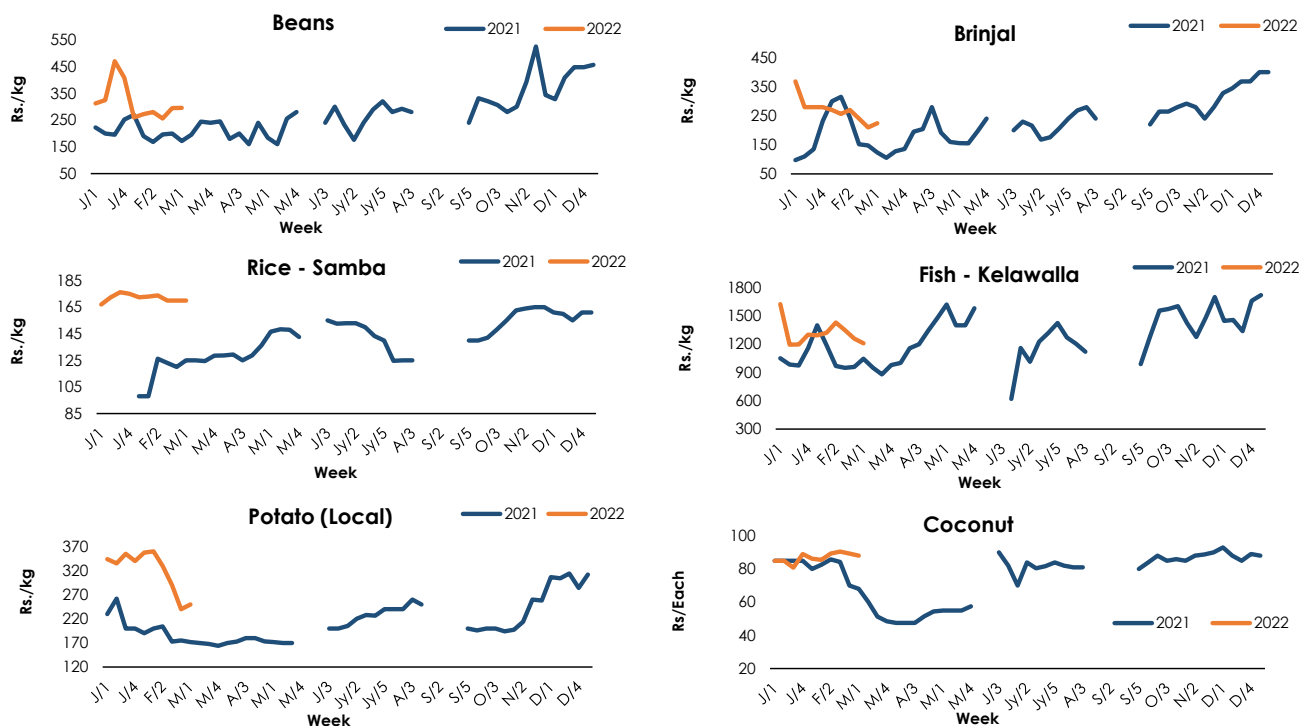
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	161.67	161.33	160.33	118.00	168.00	168.00	165.00	129.50
Kekulu (Red)	160.07	159.38	156.77	93.50	165.00	165.00	164.40	99.50
Vegetables								
Beans	228.00	227.50	170.00	130.83	266.00	267.50	210.00	150.00
Cabbage	86.00	95.00	186.00	108.33	120.00	125.00	230.00	135.00
Carrot	276.00	310.00	425.00	130.00	316.00	352.50	474.00	147.50
Tomato	312.00	292.50	109.00	132.50	340.00	325.00	130.00	156.25
Pumpkin	150.00	163.75	164.00	95.83	170.00	185.00	196.00	120.00
Snake Gourd	150.00	150.00	186.00	65.00	180.00	180.00	224.00	100.00
Brinjal	128.00	105.00	201.00	42.50	164.00	135.00	244.00	60.00
Other Foods								
Red Onion (Local)	215.80	254.50	535.42	192.50	247.50	n.a.	600.00	220.00
Big Onion (Imported)	118.24	124.34	121.33	90.19	140.00	141.25	146.00	116.04
Potato (Local)	194.83	209.17	268.00	123.63	263.75	260.00	292.00	143.75
Dried Chilli (Imported)	870.67	890.75	913.67	473.75	954.00	960.00	928.00	527.50
Dhal	327.50	316.77	308.42	165.00	338.00	327.63	312.00	170.00
Egg - White (Each)	26.00	25.00	15.50	16.38	26.50	25.50	16.00	17.38
Coconut (Each)	75.00	72.00	70.00	n.a.	n.a.	n.a.	72.50	78.13
Green Chilli	342.00	366.25	460.00	191.25	392.00	416.25	510.00	235.00
Lime	77.00	70.00	76.00	67.50	106.00	100.00	100.00	90.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	826.00	825.00	738.00	750.00	1,050.00	1,050.00
Balaya	606.00	612.50	565.00	500.00	680.00	630.00
Salaya	255.00	252.50	266.67	220.00	336.67	300.00
Hurulla	700.00	650.00	652.00	617.50	762.00	740.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	140.00	140.00
Kekulu (Red)	137.00	137.50
Vegetables		
Beans	201.00	203.13
Cabbage	74.50	72.50
Carrot	240.00	322.50
Tomato	251.50	242.50
Pumpkin	133.50	145.63
Snake Gourd	135.50	150.63
Brinjal	155.50	113.13
Ash Plantain	65.50	69.38
Other Foods		
Red Onion (Local)	178.50	188.13
Big Onion (Imported)	114.50	122.50
Potato (Local)	145.63	137.50
Dried Chilli (Imported)	910.63	911.25
Coconut (Each)	61.90	61.13

1.2.5 Marandagamula Market

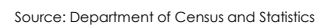
Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	157.00	152.50	152.00	112.13
Kekulu (White)	147.50	142.50	142.50	92.50
Kekulu (Red)	152.50	151.88	145.00	96.38
Nadu	151.10	147.50	146.00	94.63

1.2.4 Narahenpita Economic Centre

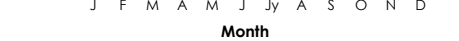
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	170.00	170.00
Kekulu (Red)	165.00	161.25
Vegetables		
Beans	296.00	295.00
Cabbage	172.00	170.00
Carrot	364.00	390.00
Tomato	400.00	375.00
Pumpkin	240.00	225.00
Snake Gourd	280.00	290.00
Brinjal	224.00	210.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	400.00
Big Onion (Imported)	158.00	160.00
Potato (Local)	250.00	240.00
Potato (Imported)	144.00	140.00
Dried Chilli (Imported)	964.00	960.00
Dhal	356.00	350.00
Sugar - White	152.60	145.75
Egg - White (Each)	27.00	26.00
Coconut (Each)	88.00	89.38
Green Chilli	600.00	600.00
Fish		
Kelawalla	1,208.00	1,257.50
Balaya	712.00	720.00
Salaya	240.00	230.00
Hurulla	808.00	800.00

n.a. - not available

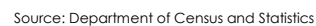
(a) Provisional	(b) Revised
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(a) Revised
(b) Provisional



(a) Major 7 sub divisions (b) Revised (c) Provisional



PMI Manufacturing

Month	2021	2022
J	62.5	62.5
F	63.5	
M	65.5	
A	40.5	
M	39.5	
J	45.5	
Jy	58.5	
A	42.5	
S	52.5	
O	58.5	
N	59.5	
D	57.5	

Month	2021	2022
J	58.0	58.0
F	58.0	58.0
M	60.0	60.0
A	50.0	50.0
M	38.0	38.0
J	50.0	50.0
Jy	52.0	52.0
A	42.0	42.0
S	50.0	50.0
O	55.0	55.0
N	58.0	58.0
D	60.0	60.0



1.7.2 Employment ^(a)

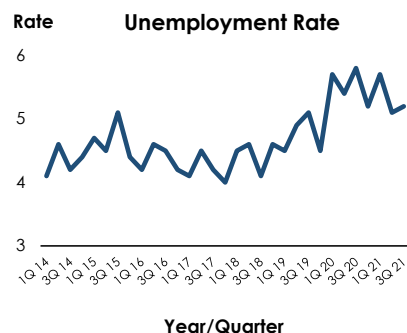
Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

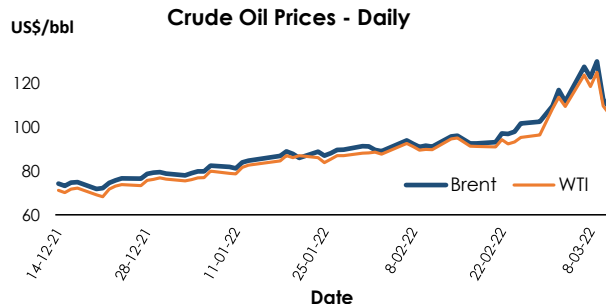
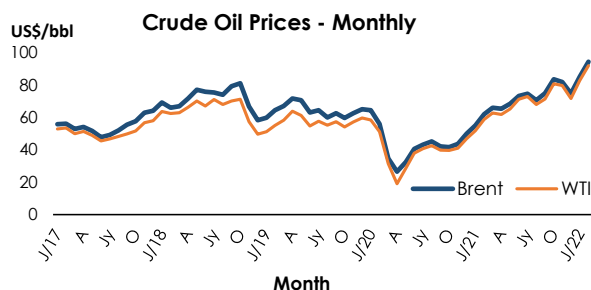
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07	94.17	91.74	
March	65.89	62.60	-			
April	65.22	61.61	66.44			
May	68.24	65.13	68.47			
June	73.11	71.01	-			
July	74.41	72.79	68.92			
August	70.45	67.76	74.88			
September	74.70	71.21	-			
October	83.35	80.66	73.51			
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021		2022	
05 March	66.96	64.12	-	-
06 March	-	-	-	-
07 March	-	-	127.42	123.65
08 March	71.31	67.89	122.64	118.48
09 March	68.50	65.20	129.90	124.93
10 March	67.60	64.14	112.60	109.63
11 March	69.63	66.02	108.66	105.84

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 11-Mar-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.50	6.50	4.50
Standing Lending Facility Rate	7.50	7.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.49	6.73	4.54
Treasury Bill Yields (Primary Market)			
91-Day	10.29	9.33	4.99
182-Day	10.48	9.88	5.06
364-Day	10.66	9.95	5.10
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.13	9.21	5.54
	Jan-22	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-6.35	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Feb-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.07	5.01	5.36
Average Weighted Fixed Deposit Rate (AWFDR)	6.15	6.05	6.53
	Jan-22	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.58	6.45	5.19
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.79	6.67	5.30
	Jan-22	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.12	9.87	10.17
Average Weighted New Lending Rate (AWNLR)	9.76	9.48	8.37
National Savings Bank (NSB)			
	Jan-22	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	02 yrs 05 mon 11-Mar-2022	05 yrs 03 mon 11-Mar-2022	09 yrs 09 mon 11-Mar-2022
Coupon rate	11.00	11.75	12.00
Weighted Average Yield	14.41	14.70	15.42

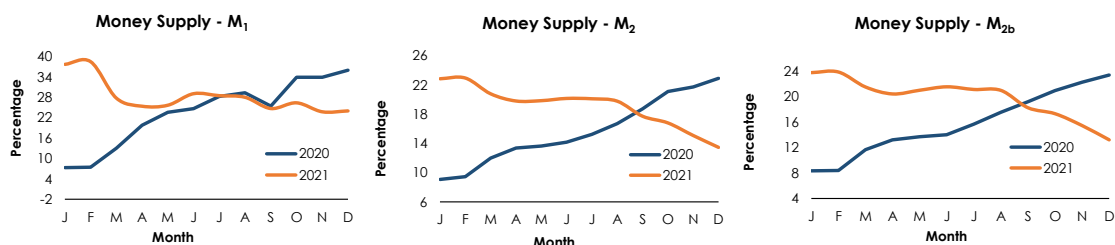
Bank wise- AWPR	Week ending 11-Mar-2022	Week Ago	Bank wise- AWPR	Week ending 11-Mar-2022	Week Ago
Bank of Ceylon	9.26	9.05	Cargills Bank	10.69	10.29
People's Bank	9.29	8.99	HSBC	10.88	9.45
Hatton National Bank	9.51	9.25	Standard Chartered Bank	9.10	9.45
Commercial Bank of Ceylon	8.97	8.85	Citi Bank	9.33	8.42
Sampath Bank	9.35	9.19	Deutsche Bank	7.75	7.13
Seylan Bank	9.35	9.00	Habib Bank	9.90	9.34
Union Bank of Colombo	11.36	10.51	Indian Bank	10.49	9.58
Pan Asia Banking Corporation	10.45	10.79	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	9.09	9.06	MCB Bank	9.45	9.49
DFCC Bank	9.96	9.60	State Bank of India	9.76	8.88
NDB Bank	9.01	8.85	Public Bank ^(a)	9.47	9.47
Amana Bank ^(a)	9.61	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

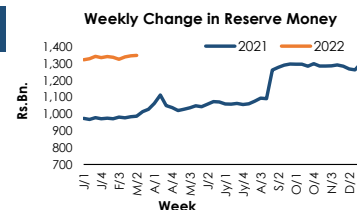
Item	Rs. bn			Annual Change (%)		
	2021 December ^(a)	Month Ago	Year Ago	2021 December ^(a)	Month Ago	Year Ago
Reserve Money	1,305.8	1,287.8	964.4	35.4	37.5	3.4
M ₁	1,459.9	1,355.1	1,177.2	24.0	23.8	36.0
M ₂	9,638.9	9,510.7	8,495.8	13.5	15.1	22.9
M _{2b}	10,647.3	10,545.8	9,405.7	13.2	15.4	23.4
Net Foreign Assets of the Banking System ^(b)	(980.9)	(906.3)	(209.5)	(368.3)	(222.3)	(308.0)
Monetary Authorities	(386.2)	(329.9)	526.8	(173.3)	(161.1)	(41.2)
Commercial Banks	(594.7)	(576.4)	(736.2)	19.2	29.8	7.4
Domestic Banking Units (DBUs)	(381.5)	(383.0)	(427.1)	10.7	9.3	(15.6)
Offshore Banking Units (OBUs)	(213.2)	(193.5)	(309.1)	31.0	51.5	27.4
Net Domestic Assets of the Banking System ^(b)	11,628.2	11,452.1	9,615.2	20.9	21.6	27.8
Net Credit to the Government	6,286.8	6,074.3	4,548.1	38.2	39.2	62.7
Monetary Authorities	2,094.1	1,993.7	868.9	141.0	149.4	139.3
Commercial Banks	4,192.7	4,080.6	3,679.2	14.0	14.5	51.2
DBUs	3,815.7	3,692.0	3,203.7	19.1	20.3	61.8
OBUs	377.0	388.6	475.5	(20.7)	(21.5)	4.9
Credit to Public Corporations	1,188.1	1,184.7	1,002.2	18.6	17.2	22.5
DBUs	972.8	897.4	584.3	66.5	52.8	21.4
OBUs	215.3	287.3	417.9	(48.5)	(32.1)	24.1
Credit to the Private Sector	6,981.4	6,920.1	6,170.9	13.1	13.6	6.5
DBUs	6,498.9	6,420.1	5,748.1	13.1	13.1	6.9
OBUs	482.6	500.0	422.8	14.1	19.3	0.2
Other Items (Net)	(2,828.1)	(2,727.0)	(2,106.0)	(34.3)	(33.0)	(11.6)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	03-Mar-2022	10-Mar-2022	Change
Reserve Money (Rs. mn)	1,345,689.33	1,348,710.01	3,020.68



2.4 Money Market Activity (Overnight)

Item	07-Mar-2022	08-Mar-2022	09-Mar-2022	10-Mar-2022	11-Mar-2022
Call Money Market					
Weighted Average Rate (% p.a.)	7.49	7.49	7.48	7.48	7.49
Gross Volume (Rs. mn)	64,750	59,750	56,800	55,600	69,950
Repo Market					
Weighted Average Rate (% p.a.)	7.50	7.50	7.50	7.50	7.50
Gross Volume (Rs. mn)	13,150	16,750	12,050	9,250	13,350

2.5 CBSL Securies Portfolio

Item	07-Mar-2022	08-Mar-2022	09-Mar-2022	10-Mar-2022	11-Mar-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,529,189.28	1,529,189.28	1,539,801.39	1,539,801.39	1,521,696.81
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,481,910.82	1,480,657.91	1,491,051.46	1,491,487.82	1,470,663.20

2.6 Open Market Operations

Item	07-Mar-2022	08-Mar-2022	09-Mar-2022	10-Mar-2022	11-Mar-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	76.543	81.752	72.232	77.623	61.299
Standing Lending Facility (Rs. bn)	644.102	684.111	678.160	691.251	689.871
Total Overnight Market Liquidity (Rs. bn)	(567.559)	(602.359)	(605.928)	(613.628)	(628.572)
Total Outstanding Market Liquidity (Rs. bn)**	(642.559)	(677.359)	(680.928)	(688.628)	(703.572)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End December	2022 End January ^(b)
Total Number of Active Cards	1,879,255	1,927,195	1,937,725
Local (accepted only locally)	17,291	15,861	15,781
Global (accepted globally)	1,861,964	1,911,334	1,921,944
Outstanding balance (Rs.mn)	117,260	133,285	134,137
Local (accepted only locally)	32,760	38,719	38,988
Global (accepted globally)	84,500	94,565	95,149

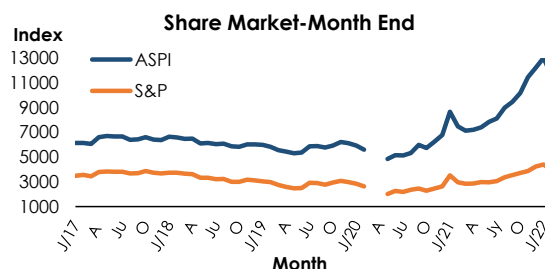
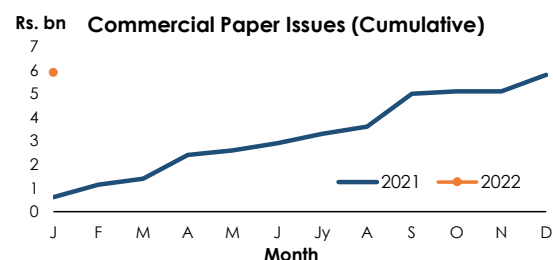
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End December	2022 End January ^(b)
Total Issues - Cumulative ^(c)	4.5	5.8	5.9
Outstanding (as at end of the period)	1.5	1.1	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

Item	As at 11-Mar-2022	As at 04-Mar-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	10,677.46	11,243.49	7,247.48
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,655.18	3,819.44	2,893.44
Daily Turnover (Weekly Average)(Rs. mn)	3,226.25	3,114.37	1,791.59
Market Capitalisation (Rs.bn)	4,700.24	5,078.83	3,169.37
Foreign Purchases (Rs. mn)	82.17	111.54	39.58
Foreign Sales (Rs. mn)	98.42	43.63	216.61
Net Foreign Purchases (Rs. mn)	(16.26)	67.91	(177.03)

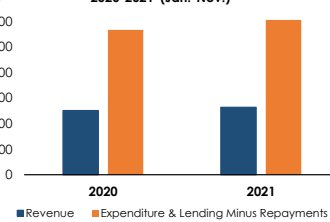
Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan.-Nov. ^(a)	2021 Jan.-Nov. ^(b)	Rs. Bn
Revenue and Grants	1,262.1	1,324.1	
Revenue	1,259.1	1,322.0	
Tax	1,128.9	1,188.5	
Non tax	130.2	133.5	
Grants	3.0	2.2	
Expenditure & Lending Minus Repayments	2,838.5	3,033.4	
Recurrent	2,373.5	2,551.2	
Capital & Lending Minus Repayments	465.0	482.2	

(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

Government Fiscal Operations
2020-2021 (Jan.-Nov.)

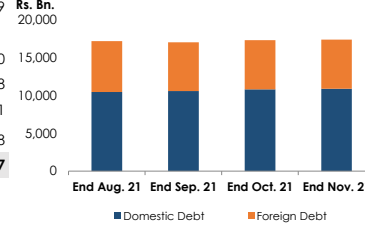


3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)	Rs. Bn.
Total domestic debt	9,065.1	10,914.9	
of which			
Treasury bills	1,620.7	2,216.0	
Treasury bonds	5,713.3	6,797.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,498.8	
Total outstanding govt. debt	15,117.2	17,413.7	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Central Government Debt
End Aug. 2021 - Nov. 2021



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09th March 2022

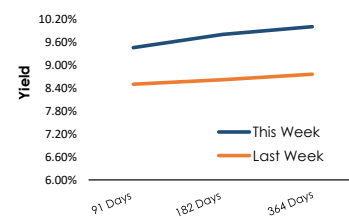
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	10.29	9.33	9.61	9.29	9.45	8.50
	182 Day	10.48	9.88	10.00	9.59	9.80	8.61
	364 Day	10.66	9.95	10.30	9.69	10.00	8.76
	< 2 Years	-	-	10.58	10.00	10.29	9.58
Treasury Bonds	< 3 Years	-	12.25	11.94	11.25	11.59	10.96
	< 4 Years	-	-	12.73	12.27	12.50	12.15
	< 5 Years	-	-	13.02	12.47	12.75	12.34
	< 6 Years	-	-	13.00	12.47	12.74	12.38
	< 8 Years	-	-	13.31	12.78	13.05	12.61
	< 10 Years	-	-	13.49	12.81	13.15	12.73
	< 15 Years	-	-	13.61	12.75	13.18	12.77
	< 20 Years	-	-	12.88	12.30	12.59	12.45
	< 30 Years	-	-	12.23	11.93	12.08	12.08

(a) Primary market transactions during the week ending 09th March 2022
(b) Average of the secondary market quotes

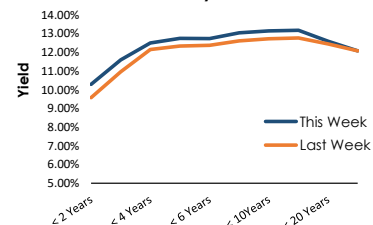
Both T-Bill and T-Bond secondary market yield curves have shifted upwards significantly during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	-	-
	28-Jun-24	6.35	-	45.06
	03-Jun-25	6.13	38.87	33.73
International Sovereign Bonds	03-Nov-25	6.85	36.79	32.15
	18-Jul-26	6.83	32.66	28.90
	11-May-27	6.20	29.86	26.47
	18-Apr-28	6.75	27.81	24.97
	14-Mar-29	7.85	27.97	25.09
	28-Mar-30	7.55	25.60	23.05

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 09th March 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,470,436.01	2,451,020.62
Treasury Bonds ^(a)	7,518,615.71	7,518,615.71
Total	9,989,051.72	9,969,636.33
T-bills and T-bonds held by Foreigners	2,649.59	2,649.58
Sri Lanka Development Bonds (SLDBs)	480,721.03	421,890.90
The outstanding stock of T-bills and T-bonds held by foreigners in rupee terms remained at the same level during the reporting week compared to the previous week.		
Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	60,000.00	55,000.00
Total Bids Received	120,469.00	72,339.00
Total Bids Accepted	60,000.00	35,953.00
Treasury Bonds		
Amount Offered	-	45,000.00
Total Bids Received	-	82,209.00
Total Bids Accepted	-	32,400.00
Weekly T-bill auction was oversubscribed by 2.0 times during the reporting week.		
Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	86,158.72	80,082.19
Repo Transaction (Sales/Purchases)	359,852.23	221,156.56
Treasury Bonds		
Outright Transaction (Sales/Purchases)	71,372.74	69,422.35
Repo Transaction (Sales/Purchases)	636,999.69	549,920.88
The total volume of secondary market transactions in T-bills and T-bonds has increased by 25.40 per cent in the reporting week compared to the previous week.		

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 11th March 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.28	99.85	7.68	0.01
1 Month	99.26	9.00	99.32	8.28	0.06
2 Month	98.45	9.41	98.55	8.82	0.10
3 Month	97.51	10.08	97.59	9.77	0.08
4 Month	96.73	9.96	96.88	9.50	0.15
5 Month	95.86	10.08	96.07	9.57	0.21
6 Month	94.86	10.41	95.07	10.01	0.20
7 Month	94.11	10.24	94.43	9.68	0.32
8 Month	93.22	10.31	93.57	9.79	0.34
9 Month	92.36	10.33	92.74	9.81	0.39
10 Month	91.45	10.41	91.87	9.89	0.42
11 Month	90.54	10.47	91.03	9.92	0.49
12 Month	89.48	10.67	90.10	10.04	0.62

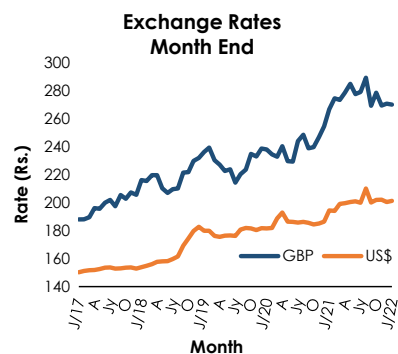
3.6 Two Way Quotes (Treasury Bonds) - 11th March 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	4	100.02	8.03	100.03	7.60	0.00
11.20%2022A	9	01-Jul-22	112	100.41	9.64	100.56	9.15	0.15
10.00%2022A	8	01-Oct-22	204	100.16	9.67	100.43	9.17	0.27
05.75%2022A	3	15-Nov-22	249	97.26	9.99	97.62	9.42	0.36
07.90%2022A	3	15-Dec-22	279	98.36	10.15	98.79	9.54	0.43
08.65%2023A	3	15-Jan-23	310	98.83	10.10	99.29	9.51	0.47
10.00%2023A	6	15-Mar-23	369	99.84	10.17	100.41	9.56	0.57
11.50%2023A	6	15-May-23	430	101.32	10.25	101.99	9.65	0.66
10.20%2023A	5	15-Jul-23	491	100.00	10.18	100.65	9.65	0.66
09.00%2023A	10	01-Sep-23	539	98.31	10.26	99.03	9.72	0.72
11.20%2023A	9	01-Sep-23	539	100.76	10.63	101.36	10.18	0.60
07.00%2023A	20	01-Oct-23	569	95.01	10.55	95.73	10.02	0.72
06.30%2023A	3	15-Nov-23	614	93.53	10.59	94.30	10.06	0.77
11.60%2023A	5	15-Dec-23	644	100.93	10.98	101.98	10.32	1.04
11.40%2024A	10	01-Jan-24	661	100.40	11.13	101.48	10.46	1.07
10.90%2024A	5	15-Mar-24	735	99.71	11.06	100.96	10.36	1.25
10.25%2024A	5	15-Jun-24	827	97.92	11.30	99.31	10.58	1.39
11.00%2024A	8	01-Aug-24	874	98.85	11.55	100.26	10.86	1.41
09.85%2024A	5	15-Sep-24	919	96.35	11.56	98.05	10.76	1.70
06.00%2024A	10	01-Dec-24	996	86.94	11.73	88.66	10.91	1.72
10.25%2025A	10	15-Mar-25	1,100	94.77	12.38	96.28	11.75	1.51
09.00%2025A	12	01-May-25	1,147	91.18	12.47	92.41	11.96	1.23
11.00%2025A	10	01-Aug-25	1,239	95.15	12.79	96.22	12.39	1.07
10.35%2025A	8	15-Oct-25	1,314	93.80	12.54	94.58	12.25	0.78
06.75%2026A	5	15-Jan-26	1,406	82.21	12.73	83.94	12.08	1.73
09.00%2026A	13	01-Feb-26	1,423	88.29	12.91	90.00	12.30	1.71
05.35%2026A	15	01-Mar-26	1,451	77.87	12.60	78.75	12.27	0.88
11.00%2026A	11	01-Jun-26	1,543	94.13	12.83	95.58	12.36	1.46
11.50%2026A	10	01-Aug-26	1,604	95.17	12.97	97.02	12.39	1.85
11.40%2027A	8	15-Jan-27	1,771	94.44	12.97	96.23	12.45	1.79
11.75%2027A	10	15-Jun-27	1,922	94.80	13.14	96.82	12.58	2.03
07.80%2027A	7	15-Aug-27	1,983	80.36	12.94	82.61	12.28	2.26
10.30%2027A	8	15-Oct-27	2,044	89.26	13.06	90.97	12.59	1.71
11.25%2027A	10	15-Dec-27	2,105	93.10	12.98	95.20	12.43	2.10
10.75%2028A	10	15-Mar-28	2,196	90.93	12.97	92.49	12.57	1.55
09.00%2028B	15	01-May-28	2,243	83.12	13.08	85.03	12.56	1.91
09.00%2028A	15	01-Jul-28	2,304	83.17	12.98	85.35	12.41	2.17
11.50%2028A	13	01-Sep-28	2,366	92.48	13.26	94.56	12.76	2.08
13.00%2029A	15	01-Jan-29	2,488	98.27	13.38	101.18	12.73	2.91
13.00%2029B	15	01-May-29	2,608	99.22	13.16	101.17	12.74	1.95
11.00%2030A	15	15-May-30	2,987	88.05	13.44	90.56	12.89	2.51
11.25%2031A	12	15-Mar-31	3,291	88.70	13.45	91.55	12.86	2.85
12.00%2031A	10	01-Dec-31	3,552	92.41	13.41	94.97	12.91	2.56
08.00%2032A	20	01-Jan-32	3,583	70.08	13.61	74.20	12.66	4.13
09.00%2032A	20	01-Oct-32	3,857	74.35	13.65	77.42	12.99	3.06
11.20%2033A	15	15-Jan-33	3,963	85.42	13.83	89.28	13.07	3.86
09.00%2033A	20	01-Jun-33	4,100	73.93	13.59	78.24	12.68	4.31
13.25%2033A	20	01-Jul-33	4,130	98.04	13.59	103.30	12.69	5.26
09.00%2033B	20	01-Nov-33	4,253	73.53	13.59	77.86	12.69	4.33
13.25%2034A	20	01-Jan-34	4,314	97.98	13.59	103.33	12.69	5.36
10.25%2034A	15	15-Sep-34	4,571	80.83	13.46	85.83	12.52	5.00
11.50%2035A	20	15-Mar-35	4,752	87.37	13.60	92.48	12.70	5.11
10.50%2039A	20	15-Aug-39	6,366	79.69	13.56	84.70	12.70	5.02
12.00%2041A	25	01-Jan-41	6,871	98.50	12.20	100.70	11.90	2.21
09.00%2043A	30	01-Jun-43	7,752	75.80	12.21	77.63	11.91	1.83
13.50%2044A	30	01-Jan-44	7,966	109.64	12.22	112.15	11.92	2.51
13.50%2044B	30	01-Jun-44	8,118	109.59	12.23	112.11	11.93	2.52
12.50%2045A	30	01-Mar-45	8,391	101.90	12.25	104.27	11.95	2.37

External Sector

4.1 Exchange Rates

Item	Week Ending - 11-Mar-2022			Average Rate	
	(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	
USD		249.96	260.00	254.98	200.75
GBP		328.45	341.63	335.04	267.72
Yen		2.16	2.25	2.21	1.74
Euro		278.29	288.81	283.55	223.64
INR ^(b)				3.30	2.66
SDR		As at 10-Mar-2022		317.85	280.75
					279.66
Central Bank Purchases and Sales ^(c) (US\$ Mn.)		February 2022	Month Ago	Year Ago	
Purchases		162.34	176.81	23.42	
Sales		185.34	407.76	-	



Item	Week Ending 11-Mar-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	30.15	41.53	32.20

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)			
1 Month	217.88	200.84	195.58
3 Months	-	198.98	-
Average Daily Interbank Forward Volume (US\$ mn)	28.00	40.54	40.32
Outstanding Forward Volume (US\$ mn)	As at 10-Mar-2022	935.06	892.56
		1,421.47	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

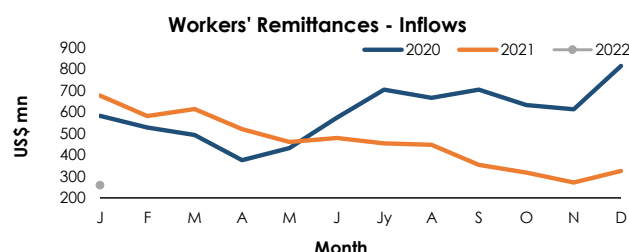
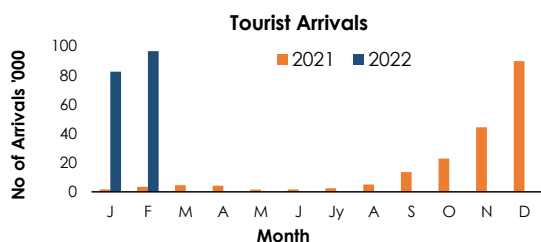
4.2 Tourism & Workers' Remittances

Item		2021 February	2022 ^(a) February	2021 Jan-Feb	2022 ^(a) Jan-Feb	% Change
Tourist Arrivals	Number	3,366	96,507	5,048	178,834	3,442.7
Earnings from Tourism	US\$ mn	11.0 ^(b)	314.5 ^(c)	16.4 ^(b)	582.7 ^(c)	3,442.7
	Rs. bn	2.1 ^(b)	63.4 ^(c)	3.2 ^(b)	117.5 ^(c)	3,603.1
		2021 January		2022 ^(a) January		% Change
Workers' Remittances (Inflows)	US\$ mn	675.3		259.2		(61.60)
	Rs. bn	128.6		52.2		(59.40)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2022



4.3 Official Reserve Assets as at end February 2022 ^(a)

Official Reserve Assets (USD Mn)	2,313.8
(1) Foreign Currency Reserves	2,025.1
(2) Reserve position in the IMF	66.8
(3) SDRs	123.1
(4) Gold	97.7
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end January 2022 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	2,361.6
(1) Foreign currency reserves	2,079.1
(a) Securities	43.3
(b) Total currency and deposits with	2,035.8
(i) other national central banks, BIS and IMF	2,014.0
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	20.6
(2) Reserve position in the IMF	66.6
(3) SDRs	122.9
(4) Gold	92.0
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,612.8)	(390.8)	(1,190.9)	(5,031.1)
outflows (–) Principal	(5,267.2)	(344.6)	(866.5)	(4,056.2)
Interest	(1,345.6)	(46.2)	(324.4)	(974.9)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,318.4)	110.0	(530.0)	(1,898.4)
(i) Short positions (–) ^(c)	(2,508.4)	(70.0)	(530.0)	(1,908.4)
(ii) Long positions (+)	190.0	180.0	-	10.0
3. Other	(0.05)	(0.05)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.05)	(0.05)		

(a) Provisional

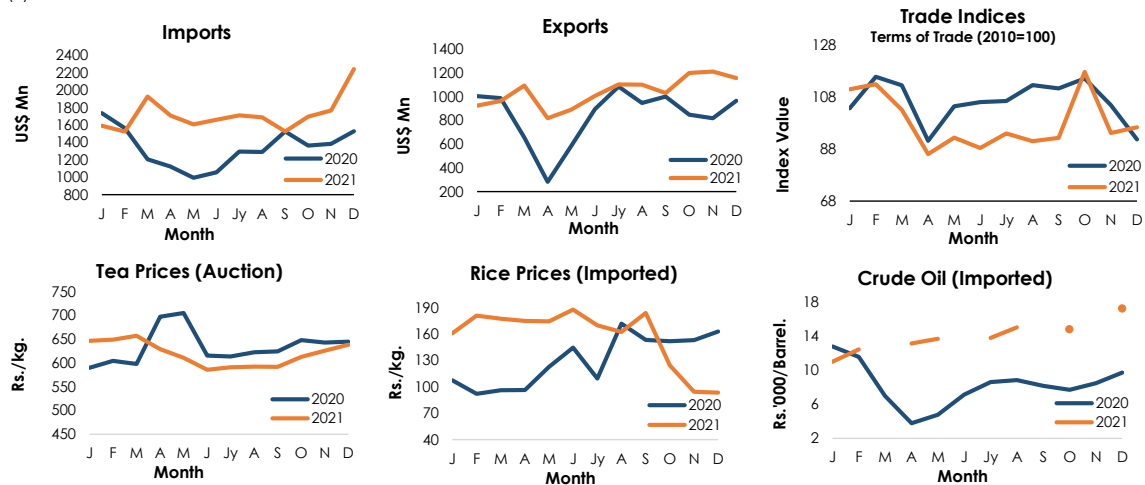
(b) This mainly includes the predetermined outflows.

(c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change
Exports	10,047.4	12,501.7	24.4	1,858,927.0	2,487,562.3	33.8
Agricultural	2,336.2	2,729.5	16.8	433,069.5	543,083.2	25.4
Industrial	7,672.0	9,705.1	26.5	1,418,594.0	1,931,133.9	36.1
Food, Beverages and Tobacco	464.0	586.9	26.5	85,963.4	116,860.2	35.9
Textiles and Garments	4,423.1	5,435.1	22.9	817,592.9	1,081,158.2	32.2
Petroleum Products	373.6	506.4	35.6	68,848.9	100,974.9	46.7
Leather, Rubber products etc.	840.0	1,108.8	32.0	155,466.4	220,610.9	41.9
Other	1,571.3	2,067.9	31.6	290,722.4	411,529.6	41.6
Mineral	25.1	44.5	77.3	4,656.7	8,841.4	89.9
Other	14.1	22.6	60.1	2,606.8	4,503.8	72.8
Imports	16,055.4	20,637.4	28.5	2,974,915.4	4,104,217.5	38.0
Consumer Goods	3,401.7	3,848.7	13.1	631,051.6	764,978.6	21.2
Intermediate Goods	9,076.5	12,308.9	35.6	1,681,069.6	2,447,907.0	45.6
Investment Goods	3,563.2	4,462.7	25.2	660,211.5	887,913.8	34.5
Other	14.0	17.1	22.2	2,582.6	3,418.2	32.4
Trade Balance	(6,007.9)	(8,135.7)	-	(1,115,988.4)	(1,616,655.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item		2021 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		160.9	168.6	134.2
Quantity		167.7	172.8	167.5
Unit Value		96.0	97.6	80.2
Total Imports				
Value		200.6	157.9	136.6
Quantity		201.3	152.3	156.9
Unit Value		99.6	103.7	87.1
Terms of Trade		96.3	94.1	92.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Dec	2021 Dec ^(a)	% Change	2020 Dec	2021 Dec ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.45	3.17	(8.0)	644.88	638.13	(1.0)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	870.02	463.70	(46.7)	162,851.56	93,388.85	(42.7)
Sugar	459.87	547.76	19.1	86,079.47	110,317.92	28.2
Wheat	268.71	348.66	29.8	50,297.82	70,219.69	39.6
Crude Oil ^(b)		US\$/Barrel			Rs/Barrel	
	51.89	85.38	64.6	9,712.20	17,195.45	77.1

(a) Provisional