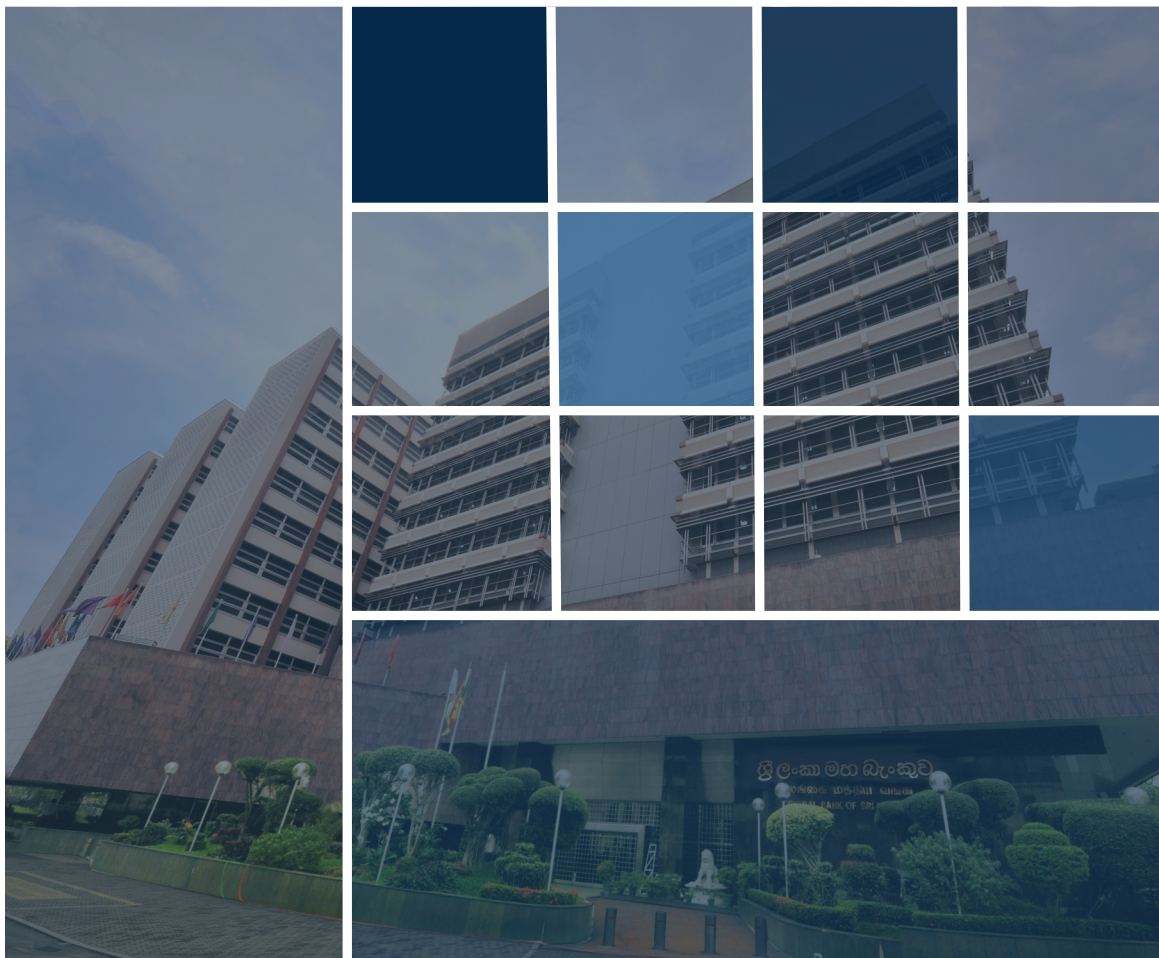


Weekly Economic Indicators

25th February 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 16.8 per cent in January 2022 from 14.0 per cent in December 2021 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 24.4 per cent and 10.2 per cent, respectively, in January 2022. Furthermore, the NCPI measured on an annual average basis, increased to 8.1 per cent in January 2022 from 7.0 per cent in December 2021.

During the period under review (19.02.2022 to 25.02.2022), crude oil prices (Brent) increased above US dollars 100 per barrel, recording their highest levels since September 2014. Prices increased on escalating geopolitical tensions between Russia and Ukraine and investor concerns about its impact on crude oil supplies. Overall, Brent and WTI prices increased by US dollars 8.58 per barrel and US dollars 4.31 per barrel respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 25th February 2022 decreased by 10 bps to 8.99 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 673.903 bn by end of this week, compared to a deficit of Rs. 693.539 bn by the end of last week.

By 25th February 2022, the All Share Price Index (ASPI) decreased by 8.46 per cent to 11,107.9 points and the S&P SL 20 Index decreased by 9.62 per cent to 3,742.33 points, compared to the index values of last week.

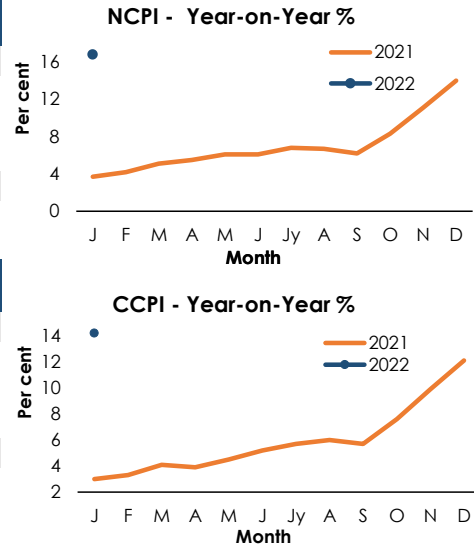
External Sector

During the year up to 25th February 2022, the Sri Lankan rupee depreciated against the US dollar by 0.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 0.2 per cent and the Japanese yen by 0.8 per cent while appreciating against the Euro by 0.04 per cent and the Indian rupee by 0.4 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2022	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	166.0	161.0	142.1
Monthly Change %	3.1	3.7	0.6
Annual Average Change %	8.1	7.0	5.8
Year - on - Year Change %	16.8	14.0	3.7
National Consumer Price Index (NCPI) - Core	159.2	155.7	141.0
Annual Average Change %	6.2	5.5	4.2
Year - on - Year Change %	12.9	10.8	4.2
CCPI(2013=100)	January 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	158.4	154.7	138.7
Monthly Change %	2.4	2.7	0.5
Annual Average Change %	6.9	6.0	4.3
Year - on - Year Change %	14.2	12.1	3.0
Colombo Consumer Price Index (CCPI) - Core	154.1	151.3	140.2
Annual Average Change %	5.0	4.4	3.1
Year - on - Year Change %	9.9	8.3	2.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

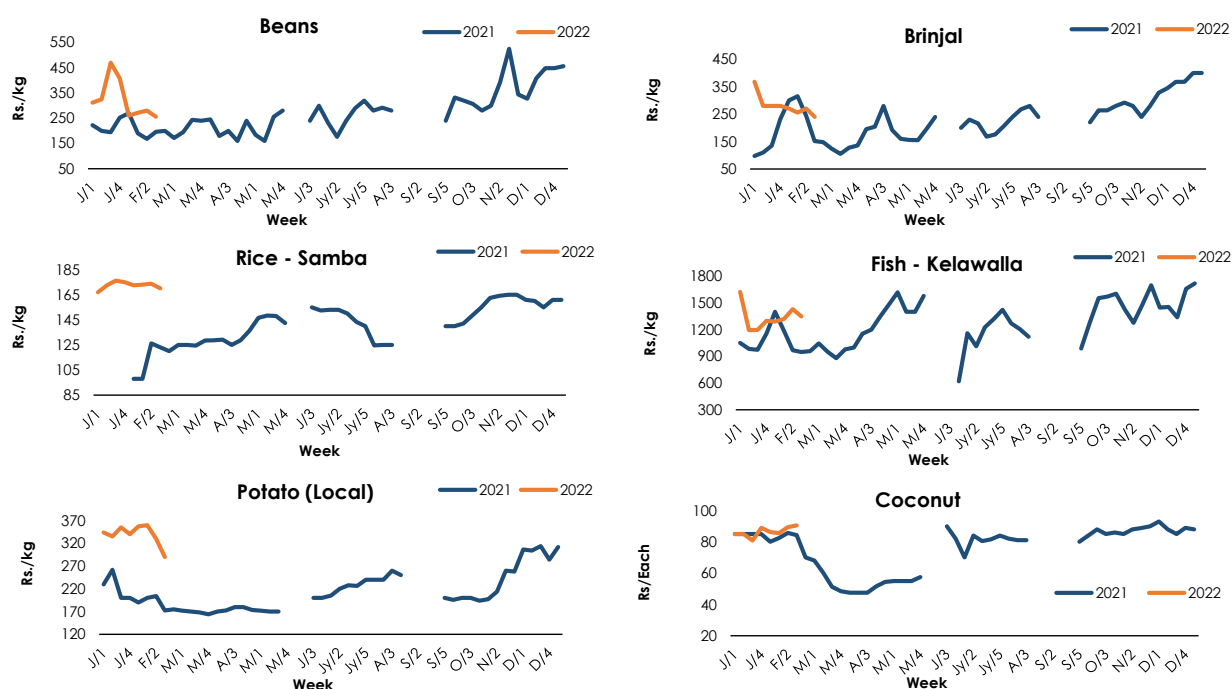
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	161.33	160.00	163.75	117.00	166.40	165.25	165.00	129.80
Kekulu (Red)	156.83	154.38	159.00	93.20	159.40	161.00	165.00	99.40
Vegetables								
Beans	173.00	195.00	394.00	119.40	204.00	230.00	440.00	142.00
Cabbage	90.00	151.25	179.00	84.00	120.00	177.50	225.00	101.00
Carrot	363.00	418.75	343.00	108.60	402.00	476.25	404.00	136.00
Tomato	246.00	188.75	122.00	238.33	278.00	225.00	154.00	276.00
Pumpkin	171.00	160.00	142.00	100.60	196.00	180.00	168.00	116.00
Snake Gourd	160.00	170.00	194.00	67.67	186.00	200.00	234.00	100.00
Brinjal	154.00	163.75	176.00	53.00	188.00	190.00	224.00	85.00
Other Foods								
Red Onion (Local)	342.83	462.50	300.00	300.00	n.a.	550.00	n.a.	350.00
Big Onion (Imported)	123.42	126.13	191.51	125.60	142.00	152.71	210.00	135.80
Potato (Local)	205.82	251.75	261.83	129.70	260.00	281.25	286.00	160.00
Dried Chilli (Imported)	916.00	935.00	763.50	481.00	960.00	960.00	786.00	541.00
Dhal	317.18	314.69	276.97	164.40	328.00	321.88	289.00	170.60
Egg - White (Each)	21.10	16.00	20.60	14.80	21.60	16.63	21.10	16.10
Coconut (Each)	72.00	70.50	76.80	n.a.	n.a.	72.50	n.a.	85.00
Green Chilli	425.00	512.50	360.00	301.60	480.00	562.50	420.00	345.00
Lime	70.00	87.50	106.00	76.10	100.00	118.75	136.00	100.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	812.50	966.67	746.00	770.00	1,080.00	1,105.00
Balaya	630.00	515.00	560.00	n.a.	680.00	n.a.
Salaya	242.50	233.33	262.00	270.00	336.00	330.00
Hurulla	633.33	575.00	618.00	543.33	740.00	666.67

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	140.00	155.00
Kekulu (Red)	140.80	145.00
Vegetables		
Beans	172.50	180.00
Cabbage	80.00	137.50
Carrot	307.00	406.25
Tomato	217.50	160.00
Pumpkin	170.50	166.88
Snake Gourd	156.00	156.25
Brinjal	129.50	165.63
Ash Plantain	65.00	83.13
Other Foods		
Red Onion (Local)	187.50	292.50
Big Onion (Imported)	103.33	141.25
Potato (Local)	147.50	186.67
Dried Chilli (Imported)	930.00	945.00
Coconut (Each)	60.90	62.88

1.2.5 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	152.50	152.50	162.50	103.40
Kekulu (White)	144.50	143.13	150.30	92.40
Kekulu (Red)	151.30	144.13	157.50	97.20
Nadu	144.50	143.75	158.10	93.50

1.2.4 Narahenpita Economic Centre

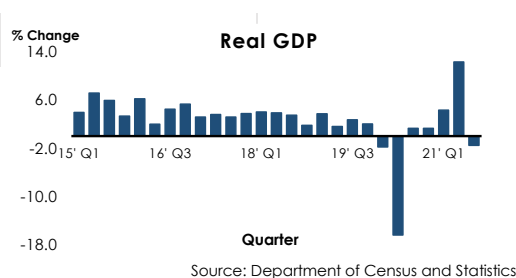
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	170.00	173.75
Kekulu (Red)	160.00	157.50
Vegetables		
Beans	256.00	280.00
Cabbage	168.00	265.00
Carrot	404.00	530.00
Tomato	312.00	290.00
Pumpkin	212.00	230.00
Snake Gourd	288.00	310.00
Brinjal	240.00	270.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	600.00
Big Onion (Imported)	172.00	165.00
Potato (Local)	290.00	330.00
Potato (Imported)	148.00	160.00
Dried Chilli (Imported)	968.00	1,017.50
Dhal	350.00	350.00
Sugar - White	145.00	146.25
Egg - White (Each)	22.60	18.50
Coconut (Each)	90.50	89.38
Green Chilli	620.00	675.00
Fish		
Kelawalla	1,348.00	1,430.00
Balaya	752.00	650.00
Salaya	256.00	285.00
Hurulla	760.00	690.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	2021
	Annual ^{(a)(b)}	Annual ^(a)	2 nd Qtr ^{(a)(b)}	3 ^d Qtr ^(a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised

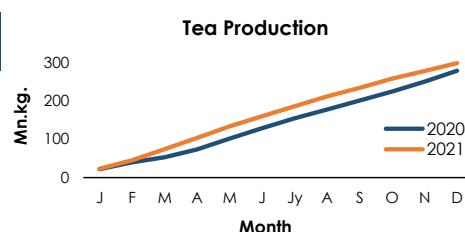


1.4 Agricultural Production

Item	Unit	2020 Jan - Dec ^(a)	2021 Jan - Dec ^(b)	%Change
Tea	(mn kg)	278.9	298.5	7.0
Rubber	(mn kg)	78.2	76.9	(1.7)
Coconut	(mn Nuts)	2,792.2	3,119.7	11.7

(a) Revised

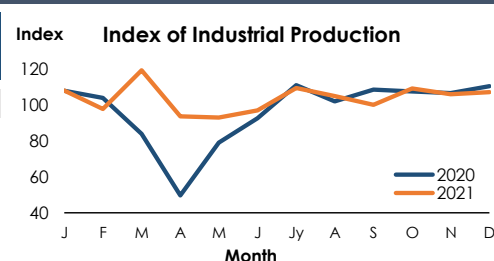
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	December		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	110.3	107.4	(2.6)
Food products	113.0	114.7	1.5
Wearing apparel	100.6	102.6	2.0
Other non-metallic mineral products	139.1	142.7	2.6
Coke and refined petroleum products	115.8	48.9	(57.8)
Rubber and plastic products	93.5	106.3	13.7
Chemicals and chemical products	87.1	100.4	15.3
Beverages	120.9	117.1	(3.1)

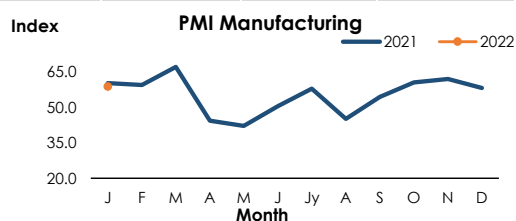
(a) Major 7 sub divisions (b) Revised (c) Provisional



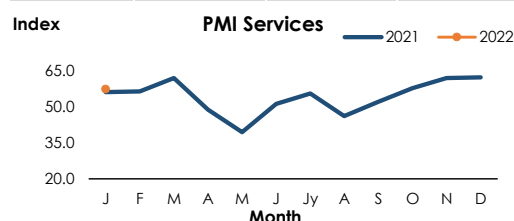
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2020	Jan 2021	Dec 2021	Jan 2022
Index	61.2	60.2	58.1	58.7



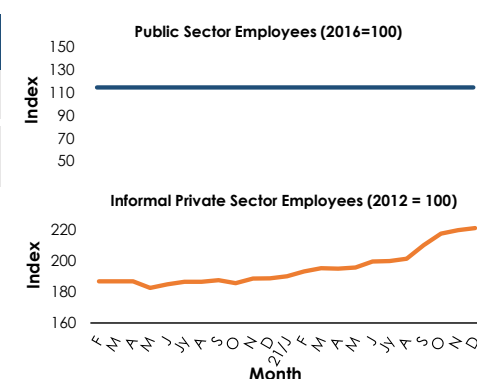
Month/Year	PMI Services			
	Dec 2020	Jan 2021	Dec 2021	Jan 2022
Index	55.6	56.2	62.4	57.5



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 December	2021 December	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.6	220.7	17.0
Agriculture	195.7	226.4	15.7
Industry	190.2	223.8	17.6
Services	183.9	215.3	17.1



1.7.2 Employment^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
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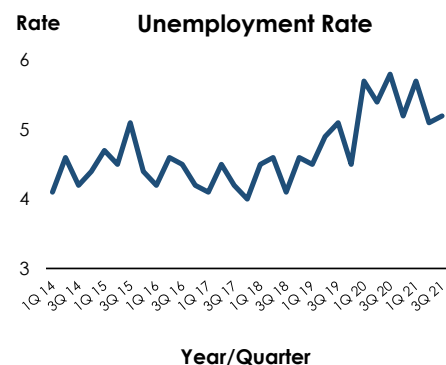
Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

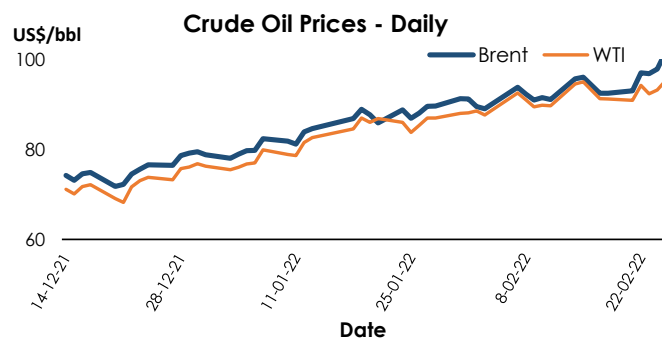
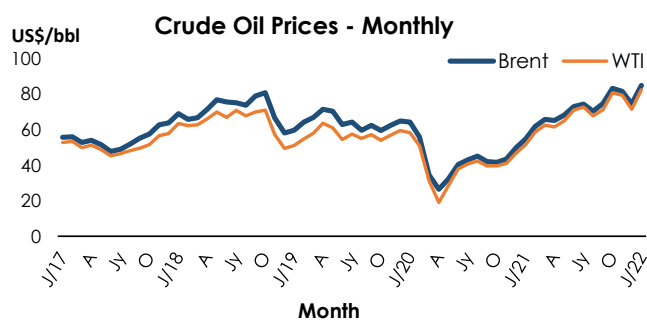
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	84.09
February	61.82	58.63	64.07			
March	65.89	62.60	-			
April	65.22	61.61	66.44			
May	68.24	65.13	68.47			
June	73.11	71.01	-			
July	74.41	72.79	68.92			
August	70.45	67.76	74.88			
September	74.70	71.21	-			
October	83.35	80.66	73.51			
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021		2022	
19 February	62.79	59.21	-	-
20 February	-	-	-	-
21 February	-	-	93.04	90.95
22 February	63.54	59.62	97.05	94.24
23 February	66.29	61.49	96.83	92.35
24 February	65.08	61.24	97.88	93.21
25 February	67.11	63.29	101.62	95.26

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 25-Feb-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.50	4.50
Standing Lending Facility Rate	6.50	6.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.48	6.48	4.55
Treasury Bill Yields (Primary Market)			
91-Day	8.61	8.50	4.90
182-Day	8.53	8.54	4.99
364-Day	8.53	8.57	5.09
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.99	9.09	5.76
	Dec-21	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-7.00	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Jan-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.01	4.94	5.58
Average Weighted Fixed Deposit Rate (AWFDR)	6.05	5.94	6.88
	Dec-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.45	6.27	4.93
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.67	6.52	5.08
	Dec-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.87	9.79	10.29
Average Weighted New Lending Rate (AWNLR)	9.48	9.18	8.38
National Savings Bank (NSB)			
	Dec-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	03 yrs 05 mon 25-Feb-2022	10 yrs 10 mon 11-Feb-2022
Coupon rate	11.00	11.20
Weighted Average Yield	12.25	13.14

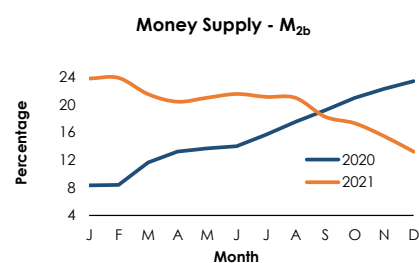
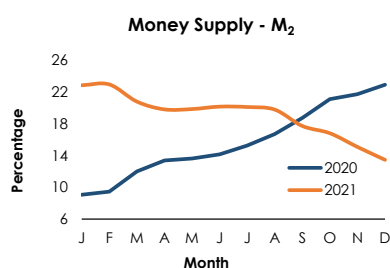
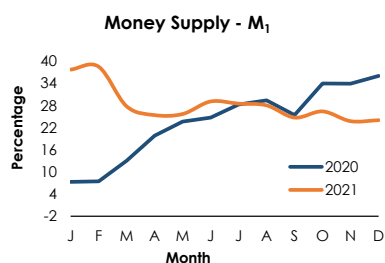
Bank wise- AWPR	Week ending 25-Feb-2022	Week Ago	Bank wise- AWPR	Week ending 25-Feb-2022	Week Ago
Bank of Ceylon	9.14	8.88	Cargills Bank	10.44	9.85
People's Bank	9.10	8.80	HSBC	9.56	9.51
Hatton National Bank	8.97	9.38	Standard Chartered Bank	9.06	8.78
Commercial Bank of Ceylon	8.82	8.65	Citi Bank	9.50	7.75
Sampath Bank	8.92	8.84	Deutsche Bank	7.24	7.44
Seylan Bank	9.06	8.97	Habib Bank	9.26	9.40
Union Bank of Colombo	10.92	10.36	Indian Bank	9.75	10.30
Pan Asia Banking Corporation	10.00	10.17	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.95	8.97	MCB Bank	8.92	9.89
DFCC Bank	9.52	9.61	State Bank of India	10.42	9.42
NDB Bank	8.85	9.13	Public Bank	9.17	8.86
Amana Bank ^(a)	9.61	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

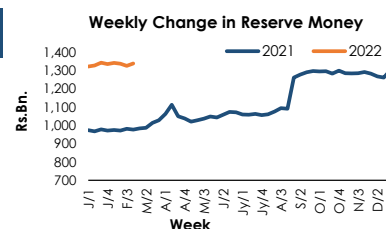
Item	Rs. bn			Annual Change (%)		
	2021 December ^(a)	Month Ago	Year Ago	2021 December ^(a)	Month Ago	Year Ago
Reserve Money	1,305.8	1,287.8	964.4	35.4	37.5	3.4
M ₁	1,459.9	1,355.1	1,177.2	24.0	23.8	36.0
M ₂	9,638.9	9,510.7	8,495.8	13.5	15.1	22.9
M _{2b}	10,647.3	10,545.8	9,405.7	13.2	15.4	23.4
Net Foreign Assets of the Banking System ^(b)	(980.9)	(906.3)	(209.5)	(368.3)	(222.3)	(308.0)
Monetary Authorities	(386.2)	(329.9)	526.8	(173.3)	(161.1)	(41.2)
Commercial Banks	(594.7)	(576.4)	(736.2)	19.2	29.8	7.4
Domestic Banking Units (DBUs)	(381.5)	(383.0)	(427.1)	10.7	9.3	(15.6)
Offshore Banking Units (OBUs)	(213.2)	(193.5)	(309.1)	31.0	51.5	27.4
Net Domestic Assets of the Banking System ^(b)	11,628.2	11,452.1	9,615.2	20.9	21.6	27.8
Net Credit to the Government	6,286.8	6,074.3	4,548.1	38.2	39.2	62.7
Monetary Authorities	2,094.1	1,993.7	868.9	141.0	149.4	139.3
Commercial Banks	4,192.7	4,080.6	3,679.2	14.0	14.5	51.2
DBUs	3,815.7	3,692.0	3,203.7	19.1	20.3	61.8
OBUs	377.0	388.6	475.5	(20.7)	(21.5)	4.9
Credit to Public Corporations	1,188.1	1,184.7	1,002.2	18.6	17.2	22.5
DBUs	972.8	897.4	584.3	66.5	52.8	21.4
OBUs	215.3	287.3	417.9	(48.5)	(32.1)	24.1
Credit to the Private Sector	6,981.4	6,920.1	6,170.9	13.1	13.6	6.5
DBUs	6,498.9	6,420.1	5,748.1	13.1	13.1	6.9
OBUs	482.6	500.0	422.8	14.1	19.3	0.2
Other Items (Net)	(2,828.1)	(2,727.0)	(2,106.0)	(34.3)	(33.0)	(11.6)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	17-Feb-2022	24-Feb-2022	Change
Reserve Money (Rs. mn)	1,326,051.22	1,339,345.42	13,294.20



2.4 Money Market Activity (Overnight)

Item	21-Feb-2022	22-Feb-2022	23-Feb-2022	24-Feb-2022	25-Feb-2022
Call Money Market					
Weighted Average Rate (% p.a.)	6.48	6.49	6.48	6.49	6.48
Gross Volume (Rs. mn)	54,100	59,500	63,900	70,200	54,350
Repo Market					
Weighted Average Rate (% p.a.)	6.50	6.50	6.50	6.50	6.50
Gross Volume (Rs. mn)	6,150	7,600	5,350	6,050	7,750

2.5 CBSL Securites Portfolio

Item	21-Feb-2022	22-Feb-2022	23-Feb-2022	24-Feb-2022	25-Feb-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,511,197.87	1,511,197.87	1,511,197.87	1,519,540.94	1,511,369.04
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,469,538.65	1,469,920.46	1,470,329.52	1,478,641.32	1,468,895.84

2.6 Open Market Operations

Item	21-Feb-2022	22-Feb-2022	23-Feb-2022	24-Feb-2022	25-Feb-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	75.000				
Settlement Date	22-Feb-2022				
Maturity Date	22-Mar-2022				
Tenure (No. of Days)	28				
Bids Received (Rs. bn)	138.500				
Amount Accepted (Rs. bn)	75.000				
Minimum Accepted Rate (% p.a.)	7.720				
Maximum Accepted Rate (% p.a.)	8.000				
Weighted Average Yield Rate (% p.a.)	7.730				
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	57.579	64.080	62.216	59.785	58.383
Standing Lending Facility (Rs. bn)	645.512	686.398	690.472	677.669	657.286
Total Overnight Market Liquidity (Rs. bn)	(587.933)	(622.318)	(628.256)	(617.884)	(598.903)
Total Outstanding Market Liquidity (Rs. bn)**	(687.933)	(697.318)	(703.256)	(692.884)	(673.903)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End November ^(b)	2021 End December ^(c)
Total Number of Active Cards	1,879,255	1,898,576	1,927,195
Local (accepted only locally)	17,291	16,014	15,861
Global (accepted globally)	1,861,964	1,882,562	1,911,334
Outstanding balance (Rs.mn)	117,260	128,095	133,285
Local (accepted only locally)	32,760	37,109	38,719
Global (accepted globally)	84,500	90,986	94,565

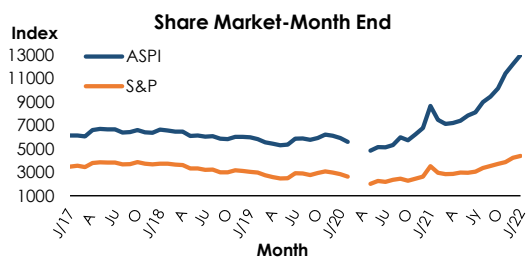
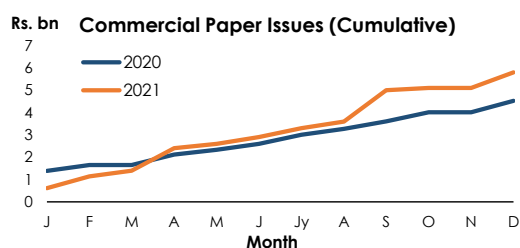
(a) Issued by Licensed Commercial Banks (LCBs) (b) Revised (c) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End November	2021 End December ^(b)
Total Issues - Cumulative ^(c)	4.5	5.1	5.8
Outstanding (as at end of the period)	1.5	1.4	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



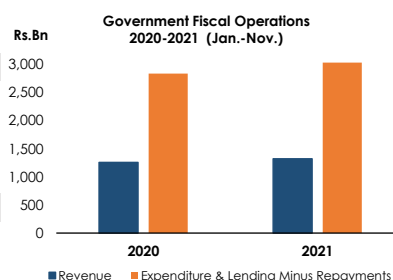
2.9 Share Market

Item	As at 25-Feb-2022	As at 18-Feb-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	11,107.90	12,134.04	7,476.34
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,742.33	4,140.65	2,966.63
Daily Turnover (Weekly Average)(Rs. mn)	3,894.74	3,612.26	2,701.35
Market Capitalisation (Rs.bn)	4,967.34	5,533.43	3,269.43
Foreign Purchases (Rs. mn)	124.32	53.74	101.40
Foreign Sales (Rs. mn)	285.58	42.55	854.74
Net Foreign Purchases (Rs. mn)	(161.26)	11.19	(753.34)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

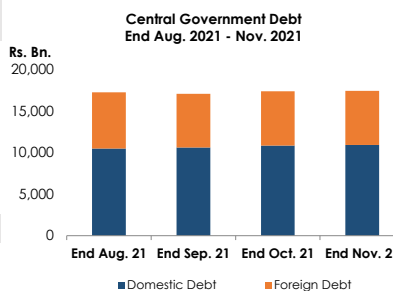
Item	2020 Jan.-Nov. ^(a)	2021 Jan.-Nov. ^(b)	Rs. Bn
Revenue and Grants	1,262.1	1,324.1	
Revenue	1,259.1	1,322.0	
Tax	1,128.9	1,188.5	
Non tax	130.2	133.5	
Grants	3.0	2.2	
Expenditure & Lending Minus Repayments	2,838.5	3,033.4	
Recurrent	2,373.5	2,551.2	
Capital & Lending Minus Repayments	465.0	482.2	



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)	Rs. Bn.
Total domestic debt	9,065.1	10,914.9	
of which			
Treasury bills	1,620.7	2,216.0	
Treasury bonds	5,713.3	6,797.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,498.8	
Total outstanding govt. debt	15,117.2	17,413.7	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 23rd February 2022

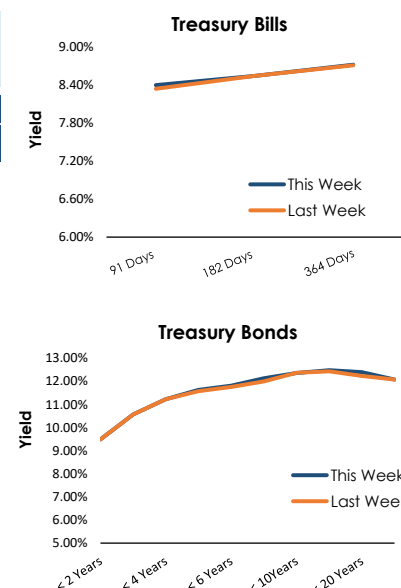
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.61	8.50	8.49	8.32	8.40	8.34
	182 Day	8.53	8.54	8.68	8.41	8.55	8.55
	364 Day	8.53	8.57	8.90	8.55	8.73	8.72
Treasury Bonds	< 2 Years	-	-	9.66	9.31	9.48	9.48
	< 3 Years	-	-	10.75	10.39	10.57	10.57
	< 4 Years	-	-	11.36	11.09	11.22	11.22
	< 5 Years	-	11.92	11.78	11.48	11.63	11.57
	< 6 Years	-	-	11.98	11.65	11.81	11.75
	< 8 Years	-	-	12.33	11.93	12.13	12.00
	< 10 Years	-	12.70	12.56	12.16	12.36	12.37
	< 15 Years	-	-	12.73	12.22	12.48	12.43
	< 20 Years	-	-	12.60	12.20	12.40	12.23
	< 30 Years	-	-	12.23	11.93	12.08	12.08

(a) Primary market transactions during the week ending 23rd February 2022

(b) Average of the secondary market quotes

Both T-Bill and T-Bond secondary market yield curves have shown slight fluctuations along the curve during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	43.34	44.56
	28-Jun-24	6.35	38.10	39.25
	03-Jun-25	6.13	29.44	29.63
	03-Nov-25	6.85	28.13	28.53
	18-Jul-26	6.83	25.64	26.71
	11-May-27	6.20	23.60	24.04
	18-Apr-28	6.75	22.26	22.70
	14-Mar-29	7.85	22.51	22.95
	28-Mar-30	7.55	20.72	21.11



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 23rd February 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,425,590.49	2,424,560.27
Treasury Bonds ^(a)	7,446,406.11	7,446,406.11
Total	9,871,996.60	9,870,966.38
T-bills and T-bonds held by Foreigners	2,649.47	2,648.30
Sri Lanka Development Bonds (SLDBs)	420,426.40	428,356.13

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.04 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	80,000.00	79,000.00
Total Bids Received	139,918.00	154,273.00
Total Bids Accepted	64,556.00	79,000.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	106,016.00
Total Bids Accepted	-	38,231.00

Weekly T-Bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	90,325.26	67,586.19
Repo Transaction (Sales/Purchases)	242,933.65	209,442.71
Treasury Bonds		
Outright Transaction (Sales/Purchases)	62,301.55	76,816.13
Repo Transaction (Sales/Purchases)	633,120.63	589,141.07

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 9.09 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 25th February 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.11	99.87	6.75	0.01
1 Month	99.37	7.69	99.40	7.26	0.03
2 Month	98.65	8.24	98.70	7.88	0.06
3 Month	97.89	8.55	97.93	8.38	0.04
4 Month	97.18	8.57	97.23	8.42	0.05
5 Month	96.47	8.59	96.54	8.41	0.07
6 Month	95.70	8.73	95.84	8.44	0.14
7 Month	94.98	8.72	95.09	8.53	0.11
8 Month	94.24	8.75	94.39	8.54	0.14
9 Month	93.49	8.81	93.65	8.58	0.17
10 Month	92.75	8.82	92.94	8.59	0.19
11 Month	91.98	8.87	92.21	8.62	0.23
12 Month	91.22	8.91	91.54	8.58	0.33

3.6 Two Way Quotes (Treasury Bonds) - 25th February 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	18	100.11	8.03	100.14	7.60	0.02
11.20%2022A	9	01-Jul-22	126	100.94	8.28	101.04	7.98	0.10
10.00%2022A	8	01-Oct-22	218	100.79	8.58	101.01	8.20	0.22
05.75%2022A	3	15-Nov-22	263	97.85	8.89	98.11	8.49	0.26
07.90%2022A	3	15-Dec-22	293	99.15	9.00	99.44	8.61	0.30
08.65%2023A	3	15-Jan-23	324	99.57	9.14	99.89	8.77	0.31
10.00%2023A	6	15-Mar-23	383	100.71	9.26	101.09	8.88	0.38
11.50%2023A	6	15-May-23	444	102.51	9.24	102.91	8.90	0.39
10.20%2023A	5	15-Jul-23	505	101.01	9.39	101.44	9.06	0.43
09.00%2023A	10	01-Sep-23	553	99.45	9.40	99.89	9.08	0.45
11.20%2023A	9	01-Sep-23	553	102.44	9.43	102.75	9.21	0.31
07.00%2023A	20	01-Oct-23	583	96.26	9.58	96.72	9.25	0.46
06.30%2023A	3	15-Nov-23	628	94.64	9.75	95.18	9.39	0.54
11.60%2023A	5	15-Dec-23	658	102.67	9.93	103.31	9.54	0.64
11.40%2024A	10	01-Jan-24	675	102.36	9.95	102.89	9.64	0.52
10.90%2024A	5	15-Mar-24	749	101.36	10.14	102.26	9.65	0.91
10.25%2024A	5	15-Jun-24	841	100.05	10.21	100.90	9.79	0.84
11.00%2024A	8	01-Aug-24	888	101.22	10.41	102.01	10.04	0.79
09.85%2024A	5	15-Sep-24	933	98.66	10.46	99.65	10.01	0.98
06.00%2024A	10	01-Dec-24	1,010	89.27	10.57	90.19	10.15	0.92
10.25%2025A	10	15-Mar-25	1,114	97.68	11.16	98.43	10.86	0.75
09.00%2025A	12	01-May-25	1,161	94.35	11.15	95.03	10.88	0.69
11.00%2025A	10	01-Aug-25	1,253	99.50	11.17	100.13	10.95	0.63
10.35%2025A	8	15-Oct-25	1,328	97.49	11.20	98.36	10.90	0.87
06.75%2026A	5	15-Jan-26	1,420	85.75	11.38	86.57	11.09	0.82
09.00%2026A	13	01-Feb-26	1,437	92.44	11.44	93.22	11.17	0.78
05.35%2026A	15	01-Mar-26	1,465	80.81	11.45	81.55	11.18	0.74
11.00%2026A	11	01-Jun-26	1,557	98.27	11.51	99.05	11.28	0.78
11.50%2026A	10	01-Aug-26	1,618	99.77	11.56	100.62	11.31	0.85
11.40%2027A	8	15-Jan-27	1,785	98.45	11.82	99.83	11.44	1.38
11.75%2027A	10	15-Jun-27	1,936	99.14	11.96	100.18	11.69	1.04
07.80%2027A	7	15-Aug-27	1,997	83.99	11.86	85.30	11.49	1.31
10.30%2027A	8	15-Oct-27	2,058	93.28	11.97	94.57	11.63	1.29
11.25%2027A	10	15-Dec-27	2,119	97.09	11.95	98.67	11.56	1.58
10.75%2028A	10	15-Mar-28	2,210	94.58	12.03	95.95	11.70	1.37
09.00%2028B	15	01-May-28	2,257	87.07	12.02	88.19	11.73	1.12
09.00%2028A	15	01-Jul-28	2,318	86.62	12.07	87.91	11.75	1.28
11.50%2028A	13	01-Sep-28	2,380	97.16	12.14	98.69	11.79	1.53
13.00%2029A	15	01-Jan-29	2,502	103.10	12.31	105.09	11.88	2.00
13.00%2029B	15	01-May-29	2,622	103.11	12.33	104.74	11.99	1.63
11.00%2030A	15	15-May-30	3,001	92.24	12.53	94.61	12.04	2.37
11.25%2031A	12	15-Mar-31	3,305	93.03	12.56	95.34	12.11	2.32
12.00%2031A	10	01-Dec-31	3,566	96.37	12.65	98.31	12.29	1.94
08.00%2032A	20	01-Jan-32	3,597	75.05	12.46	76.80	12.09	1.75
09.00%2032A	20	01-Oct-32	3,871	79.38	12.57	80.87	12.27	1.49
11.20%2033A	15	15-Jan-33	3,977	90.09	12.92	91.59	12.64	1.51
09.00%2033A	20	01-Jun-33	4,114	78.68	12.59	81.41	12.06	2.72
13.25%2033A	20	01-Jul-33	4,144	103.92	12.59	107.21	12.06	3.30
09.00%2033B	20	01-Nov-33	4,267	78.33	12.59	81.06	12.06	2.73
13.25%2034A	20	01-Jan-34	4,328	102.42	12.84	106.51	12.19	4.10
10.25%2034A	15	15-Sep-34	4,585	83.48	12.95	86.93	12.32	3.45
11.50%2035A	20	15-Mar-35	4,766	91.58	12.85	95.50	12.20	3.93
10.50%2039A	20	15-Aug-39	6,380	82.91	13.00	85.94	12.50	3.03
12.00%2041A	25	01-Jan-41	6,885	98.50	12.20	100.71	11.90	2.21
09.00%2043A	30	01-Jun-43	7,766	75.79	12.21	77.62	11.91	1.83
13.50%2044A	30	01-Jan-44	7,980	109.65	12.22	112.16	11.92	2.51
13.50%2044B	30	01-Jun-44	8,132	109.60	12.23	112.11	11.93	2.52
12.50%2045A	30	01-Mar-45	8,405	101.90	12.25	104.28	11.95	2.38

External Sector

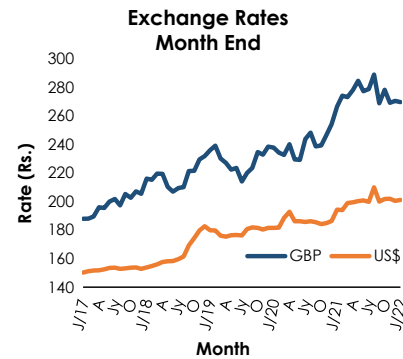
4.1 Exchange Rates

Item	Week Ending - 25-Feb-2022			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	194.75
GBP	264.50	272.91	268.71	273.11	275.38
Yen	1.71	1.77	1.74	1.75	1.84
Euro	222.15	231.66	226.91	230.19	236.59
INR ^(b)			2.68	2.69	2.68
SDR	As at 24-Feb-2022		280.50	283.45	280.35
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			January 2022	Month Ago	Year Ago
Purchases			176.81	71.16	-
Sales			407.76	424.71	72.25

Exchange Rates
Month End

Month	GBP	US\$
Jul-17	180	150
Jul-18	200	155
Jul-19	210	160
Jul-20	220	170
Jul-21	230	180
Jul-22	240	190
Jul-23	250	200
Jul-24	260	210
Jul-25	270	220
Jul-26	280	230
Jul-27	290	240
Jul-28	300	250
Jul-29	290	240
Jul-30	280	230
Jul-31	275	225

Item	Week Ending 25-Feb-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	20.71	30.75	32.47



Forward Transactions

Forward Rates (Rs per US\$) ^(d)			
1 Month	201.25	200.97	194.22
3 Months	199.83	199.92	-
Average Daily Interbank Forward Volume (US\$ mn)	20.05	31.88	32.44
Outstanding Forward Volume (US\$ mn)	As at 24-Feb-2022		906.91
			892.16
			1,431.28

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

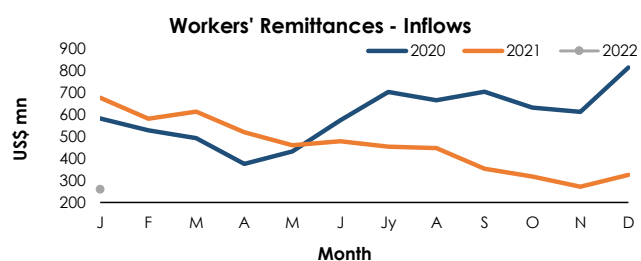
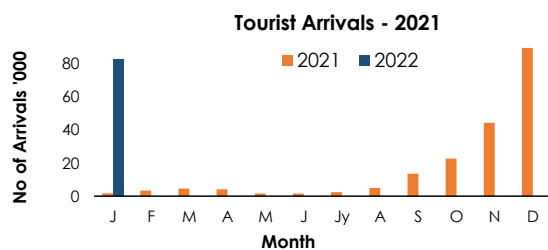
4.2 Tourism & Workers' Remittances

Item		2021 January	2022 ^(a) January	% Change
Tourist Arrivals	Number	1,682	82,327	4,794.6
Earnings from Tourism	US\$ mn	5.5 ^(b)	268.3 ^{(b)(c)}	4,794.6
	Rs. bn	1.0 ^(b)	54.0 ^{(b)(c)}	5,076.5
Workers' Remittances (Inflows)	US\$ mn	675.3	259.2	(61.60)
	Rs. bn	128.6	52.2	(59.40)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2022



4.3 Official Reserve Assets as at end January 2022 ^(a)

Official Reserve Assets (USD Mn)	2,360.6
(1) Foreign Currency Reserves	2,078.0
(2) Reserve position in the IMF	66.6
(3) SDRs	123.0
(4) Gold	92.0
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end December 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	3,139.3
(1) Foreign currency reserves	2,771.9
(a) Securities	44.0
(b) Total currency and deposits with	2,728.0
(i) other national central banks, BIS and IMF	2,443.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	283.5
(2) Reserve position in the IMF	67.0
(3) SDRs ^(b)	123.6
(4) Gold	175.4
(5) Other reserve assets	1.4

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,903.7)	(1,162.6)	(1,838.5)	(3,902.5)
outflows (–) Principal	(5,523.2)	(1,024.0)	(1,578.2)	(2,921.0)
Interest	(1,380.5)	(138.6)	(260.3)	(981.5)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,939.4)	59.0	(280.0)	(1,718.4)
(i) Short positions (–) ^(d)	(2,143.4)	(135.0)	(280.0)	(1,728.4)
(ii) Long positions (+)	204.0	194.0	-	10.0
3. Other	(0.04)	(0.04)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.04)	(0.04)		

(a) Provisional

(b) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

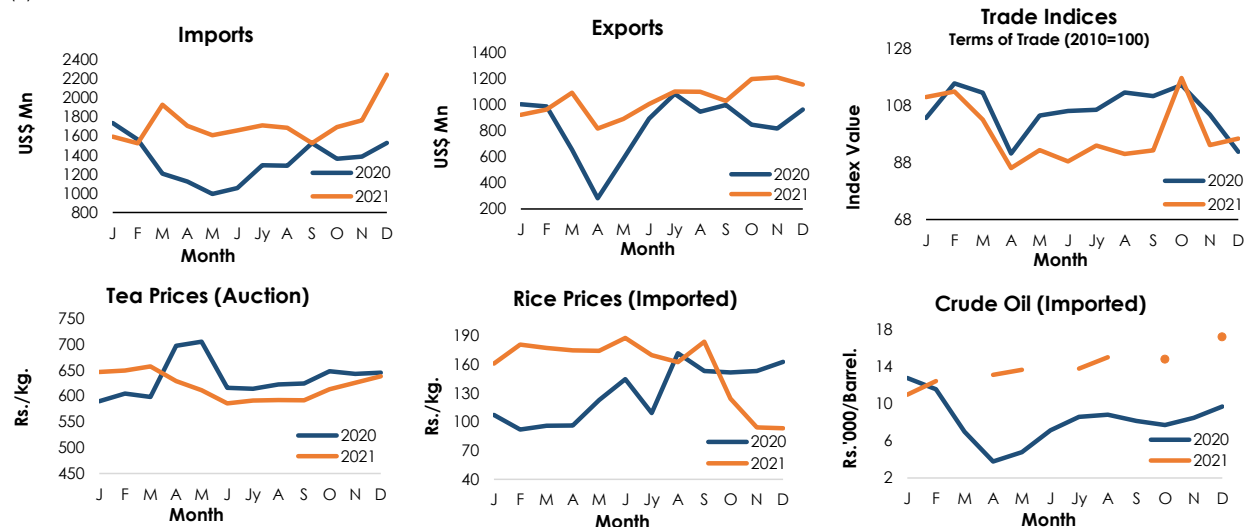
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change
Exports	10,047.4	12,501.7	24.4	1,858,927.0	2,487,562.3	33.8
Agricultural	2,336.2	2,729.5	16.8	433,069.5	543,083.2	25.4
Industrial	7,672.0	9,705.1	26.5	1,418,594.0	1,931,133.9	36.1
Food, Beverages and Tobacco	464.0	586.9	26.5	85,963.4	116,860.2	35.9
Textiles and Garments	4,423.1	5,435.1	22.9	817,592.9	1,081,158.2	32.2
Petroleum Products	373.6	506.4	35.6	68,848.9	100,974.9	46.7
Leather, Rubber products etc.	840.0	1,108.8	32.0	155,466.4	220,610.9	41.9
Other	1,571.3	2,067.9	31.6	290,722.4	411,529.6	41.6
Mineral	25.1	44.5	77.3	4,656.7	8,841.4	89.9
Other	14.1	22.6	60.1	2,606.8	4,503.8	72.8
Imports	16,055.4	20,637.4	28.5	2,974,915.4	4,104,217.5	38.0
Consumer Goods	3,401.7	3,848.7	13.1	631,051.6	764,978.6	21.2
Intermediate Goods	9,076.5	12,308.9	35.6	1,681,069.6	2,447,907.0	45.6
Investment Goods	3,563.2	4,462.7	25.2	660,211.5	887,913.8	34.5
Other	14.0	17.1	22.2	2,582.6	3,418.2	32.4
Trade Balance	(6,007.9)	(8,135.7)	-	(1,115,988.4)	(1,616,655.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	160.9	168.6	134.2
Quantity	167.7	172.8	167.5
Unit Value	96.0	97.6	80.2
Total Imports			
Value	200.6	157.9	136.6
Quantity	201.3	152.3	156.9
Unit Value	99.6	103.7	87.1
Terms of Trade	96.3	94.1	92.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Dec	2021 Dec ^(a)	% Change	2020 Dec	2021 Dec ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.45	3.17	(8.0)	644.88	638.13	(1.0)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	870.02	463.70	(46.7)	162,851.56	93,388.85	(42.7)
Sugar	459.87	547.76	19.1	86,079.47	110,317.92	28.2
Wheat	268.71	348.66	29.8	50,297.82	70,219.69	39.6
		US\$/Barrel			Rs/Barrel	
Crude Oil ^(b)	51.89	85.38	64.6	9,712.20	17,195.45	77.1

(a) Provisional