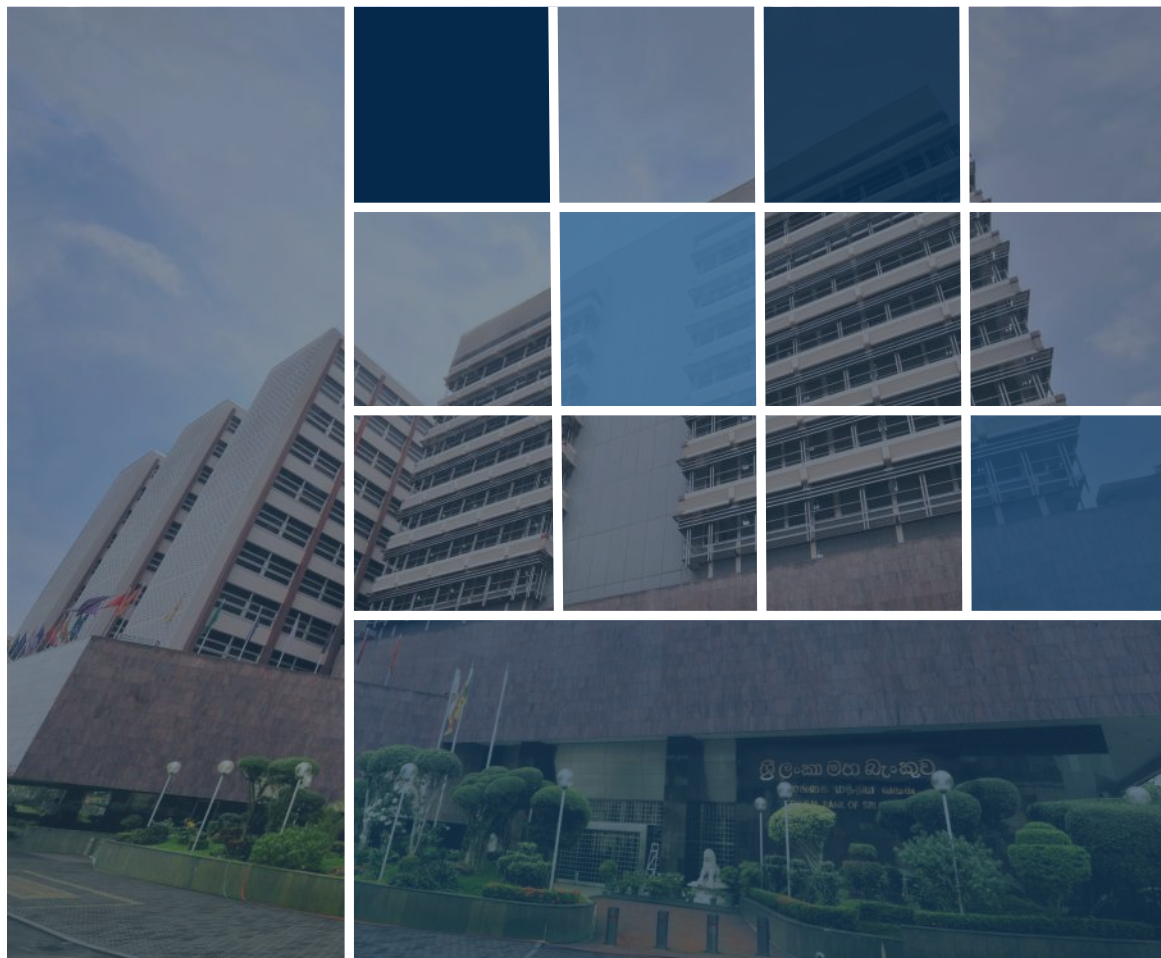


Weekly Economic Indicators

18th February 2022



Highlights of the Week

Real Sector

Purchasing Managers' Indices for both Manufacturing and Services activities expanded in January 2022 as well recording 58.7 and 57.5 index values respectively.

During the period under review (12.02.2022 to 18.02.2022), crude oil prices showed a mixed performance. At the beginning of the week, prices increased notably as markets feared that geopolitical tensions between Russia and Ukraine may worsen the already tight status of crude oil supplies. However, prices declined towards the end of the week on prospects of progress on the Iran nuclear deal unlocking more crude supplies. Overall, Brent and WTI prices decreased by US dollars 3.22 per barrel and US dollars 3.34 per barrel respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 18th February 2022 increased by 23 bps to 9.09 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 693.539 bn by end of this week, compared to a deficit of Rs. 617.991 bn by the end of last week.

Broad money (M_{2b}) expanded by 13.2 per cent, on a Y-o-Y basis, in December 2021.

Net Credit to the Government from the banking system increased by Rs. 212.5 bn in December 2021.

Outstanding credit to public corporations increased by Rs. 3.4 bn in December 2021.

Outstanding credit extended to the private sector increased by Rs. 61.3 bn in December 2021.

By 18th February 2022, the All Share Price Index (ASPI) decreased by 2.61 per cent to 12,134.04 points and the S&P SL 20 Index decreased by 1.87 per cent to 4,140.65 points, compared to the index values of last week.

Fiscal Sector

During the period from January to November 2021, government revenue increased to Rs. 1,322.0 bn compared to Rs. 1,259.1 bn recorded in the corresponding period of 2020.

During the period from January to November 2021, total expenditure and net lending increased to Rs.3,033.4 bn compared to Rs. 2,838.5 bn recorded in the corresponding period of 2020.

During the period from January to November 2021, overall budget deficit increased to Rs. 1,709.3 bn compared to Rs. 1,576.4 bn recorded in the corresponding period of the previous year.

During the period from January to November 2021, domestic financing decreased to Rs. 1,812.3 bn compared to Rs. 1,822.8 bn in the corresponding period of 2020. Foreign financing recorded a net repayment of Rs. 103.1 bn during the period from January to November 2021 compared to a net repayment of Rs. 246.2 bn recorded in the corresponding period of 2020.

Outstanding central government debt increased to Rs. 17,413.7 bn by end November 2021 from Rs. 15,117.2 bn as at end 2020. Since end 2020, total outstanding domestic debt increased by 20.4 per cent to Rs. 10,914.9 bn, and the rupee value of total outstanding foreign debt increased by 7.4 per cent to Rs. 6,498.8 bn by end November 2021.

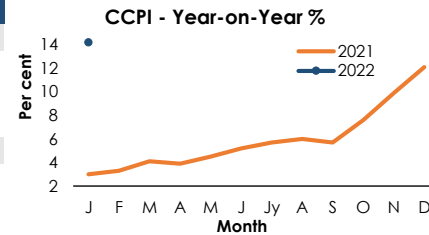
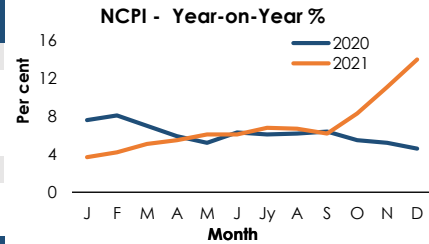
External Sector

During the year up to 18th February 2022, the Sri Lankan rupee depreciated against the US dollar by 0.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 1.6 per cent, the Euro by 1.3 per cent and the Japanese yen by 0.7 per cent while appreciating against the Indian rupee by 0.01 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	161.0	155.3	141.2
Monthly Change %	3.7	3.1	1.0
Annual Average Change %	7.0	6.2	6.2
Year - on - Year Change %	14.0	11.1	4.6
National Consumer Price Index (NCPI) - Core	155.7	153.0	140.5
Annual Average Change %	5.5	5.0	4.1
Year - on - Year Change %	10.8	8.8	4.7
CCPI(2013=100)	January 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	158.4	154.7	138.7
Monthly Change %	2.4	2.7	0.5
Annual Average Change %	6.9	6.0	4.3
Year - on - Year Change %	14.2	12.1	3.0
Colombo Consumer Price Index (CCPI) - Core	154.1	151.3	140.2
Annual Average Change %	5.0	4.4	3.1
Year - on - Year Change %	9.9	8.3	2.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

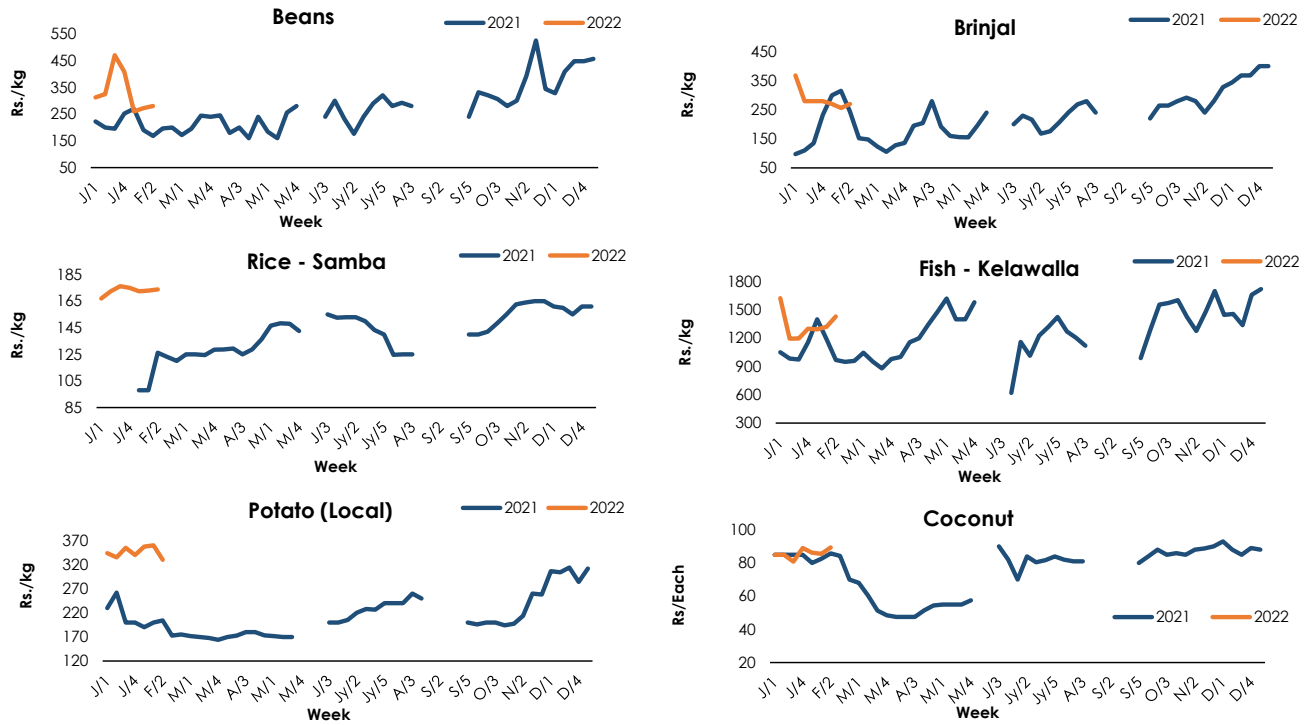
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	160.00	160.33	160.83	117.00	165.25	165.00	165.00	126.67
Kekulu (Red)	154.38	156.77	156.08	92.60	161.00	164.40	157.50	99.33
Vegetables								
Beans	195.00	170.00	321.25	125.70	230.00	210.00	362.50	128.33
Cabbage	151.25	186.00	200.00	76.80	177.50	230.00	250.00	106.67
Carrot	418.75	425.00	281.25	115.70	476.25	474.00	331.25	130.00
Tomato	188.75	109.00	147.50	226.17	225.00	130.00	177.50	258.33
Pumpkin	160.00	164.00	87.50	127.40	180.00	196.00	120.00	140.00
Snake Gourd	170.00	186.00	200.00	83.53	200.00	224.00	240.00	115.00
Brinjal	163.75	201.00	215.00	85.33	190.00	244.00	255.00	110.00
Other Foods								
Red Onion (Local)	462.50	535.42	n.a.	375.07	550.00	600.00	n.a.	n.a.
Big Onion (Imported)	126.13	121.33	157.92	103.00	152.71	146.00	210.00	121.00
Potato (Local)	251.75	268.00	260.00	133.00	281.25	292.00	291.25	n.a.
Dried Chilli (Imported)	935.00	913.67	750.00	481.73	960.00	928.00	787.50	533.33
Dhal	314.69	308.42	264.67	158.90	321.88	312.00	275.00	170.00
Egg - White (Each)	16.00	15.50	22.75	16.80	16.63	16.00	23.25	17.75
Coconut (Each)	70.50	70.00	75.00	85.00	72.50	72.50	75.00	n.a.
Green Chilli	512.50	460.00	481.25	429.67	562.50	510.00	581.25	576.67
Lime	87.50	76.00	93.75	80.07	118.75	100.00	137.50	105.00

1.2.2 Peliyagoda and Negombo Fish Markets

Item (Rs / Kg)	Peliyagoda		Negombo			
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	966.67	737.50	770.00	716.00	1,105.00	1,128.00
Balaya	515.00	456.00	n.a.	480.00	n.a.	860.00
Salaya	233.33	207.50	270.00	225.00	330.00	302.50
Hurulla	575.00	520.00	543.33	480.00	666.67	615.00

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	155.00	170.00
Kekulu (Red)	145.00	135.00
Vegetables		
Beans	180.00	175.00
Cabbage	137.50	145.00
Carrot	406.25	427.00
Tomato	160.00	106.00
Pumpkin	166.88	157.00
Snake Gourd	156.25	157.00
Brinjal	165.63	175.00
Ash Plantain	83.13	73.50
Other Foods		
Red Onion (Local)	292.50	336.25
Big Onion (Imported)	141.25	116.00
Potato (Local)	186.67	202.50
Dried Chilli (Imported)	945.00	782.50
Coconut (Each)	62.88	63.00

1.2.5 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	152.50	152.00	165.00	107.20
Kekulu (White)	143.13	142.50	152.63	93.00
Kekulu (Red)	144.13	145.00	154.38	97.80
Nadu	143.75	146.00	162.63	93.60

1.2.4 Narahenpita Economic Centre

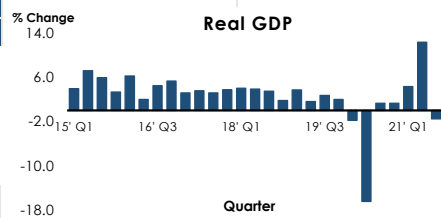
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	173.75	173.00
Kekulu (Red)	157.50	150.00
Vegetables		
Beans	280.00	272.00
Cabbage	265.00	280.00
Carrot	530.00	528.00
Tomato	290.00	184.00
Pumpkin	230.00	236.00
Snake Gourd	310.00	320.00
Brinjal	270.00	256.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	600.00	n.a.
Big Onion (Imported)	165.00	176.00
Potato (Local)	330.00	360.00
Potato (Imported)	160.00	164.00
Dried Chilli (Imported)	1,017.50	968.00
Dhal	350.00	344.00
Sugar - White	146.25	145.00
Egg - White (Each)	18.50	18.00
Coconut (Each)	89.38	85.50
Green Chilli	675.00	700.00
Fish		
Kelawalla	1,430.00	1,320.00
Balaya	650.00	564.00
Salaya	285.00	228.00
Hurulla	690.00	640.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	
	Annual (a)(b)	Annual (a)	2 nd Qtr (a)(b)	3 rd Qtr (a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised



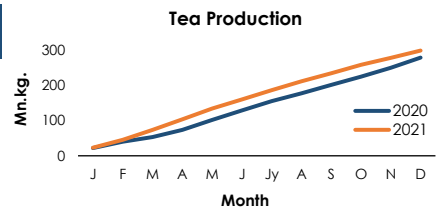
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - Dec (a)	2021 Jan - Dec (b)	%Change
Tea	(mn kg)	278.9	298.5	7.0
Rubber	(mn kg)	78.2	76.9	(1.7)
Coconut	(mn Nuts)	2,792.2	3,119.7	11.7

(a) Revised

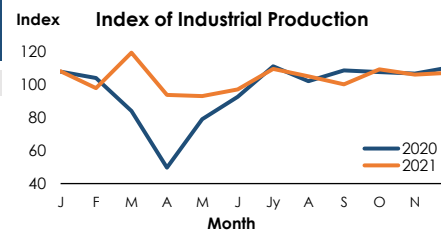
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	December		% Change
	2020 (b)	2021 (c)	
Index of Industrial Production (IIP)	110.3	107.4	(2.6)
Food products	113.0	114.7	1.5
Wearing apparel	100.6	102.6	2.0
Other non-metallic mineral products	139.1	142.7	2.6
Coke and refined petroleum products	115.8	48.9	(57.8)
Rubber and plastic products	93.5	106.3	13.7
Chemicals and chemical products	87.1	100.4	15.3
Beverages	120.9	117.1	(3.1)

(a) Major 7 sub divisions (b) Revised (c) Provisional



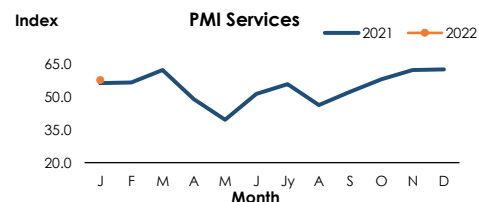
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2020	Jan 2021	Dec 2021	Jan 2022
Index	61.2	60.2	58.1	58.7



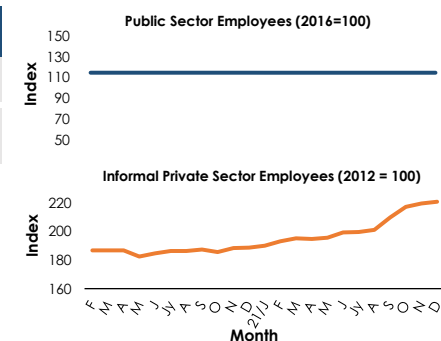
Month/Year	PMI Services			
	Dec 2020	Jan 2021	Dec 2021	Jan 2022
Index	55.6	56.2	62.4	57.5



1.7 Wages and Employment

1.7.1 Wage Rate Indices

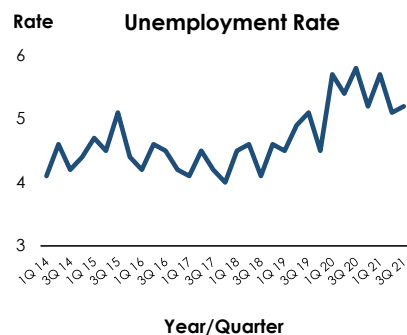
Item	2020 December	2021 December	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.6	220.7	17.0
Agriculture	195.7	226.4	15.7
Industry	190.2	223.8	17.6
Services	183.9	215.3	17.1



1.7.2 Employment^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

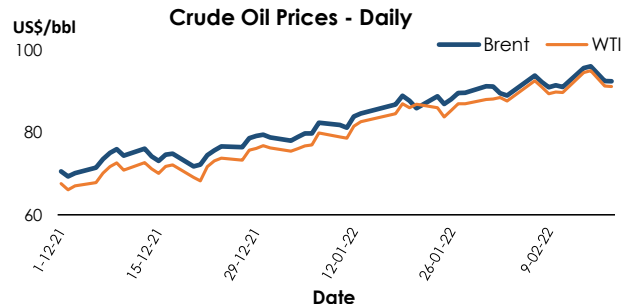
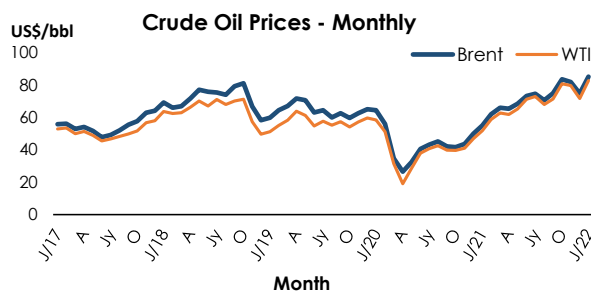
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	
February	61.82	58.63	64.07			
March	65.89	62.60	-			
April	65.22	61.61	66.44			
May	68.24	65.13	68.47			
June	73.11	71.01	-			
July	74.41	72.79	68.92			
August	70.45	67.76	74.88			
September	74.70	71.21	-			
October	83.35	80.66	73.51			
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021		2022	
12 February	60.75	57.78	-	-
13 February	-	-	-	-
14 February	-	-	95.69	94.55
15 February	63.53	60.74	96.09	95.02
16 February	63.56	60.22	-	-
17 February	63.14	59.88	92.51	91.29
18 February	65.16	61.79	92.47	91.21

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 18-Feb-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.50	4.50
Standing Lending Facility Rate	6.50	6.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.48	6.48	4.54
Treasury Bill Yields (Primary Market)			
91-Day	8.50	8.52	4.82
182-Day	8.54	8.54	4.93
364-Day	8.57	8.59	5.09
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.09	8.86	5.69
	Dec-21	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-7.00	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Jan-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.01	4.94	5.58
Average Weighted Fixed Deposit Rate (AWFDR)	6.05	5.94	6.88
	Dec-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.45	6.27	4.93
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.67	6.52	5.08
	Dec-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.87	9.79	10.29
Average Weighted New Lending Rate (AWNLR)	9.48	9.18	8.38
National Savings Bank (NSB)			
	Dec-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	05 yrs 04 mon 11-Feb-2022	09 yrs 10 mon 11-Feb-2022
Coupon rate	11.75	12.00
Weighted Average Yield	11.92	12.70

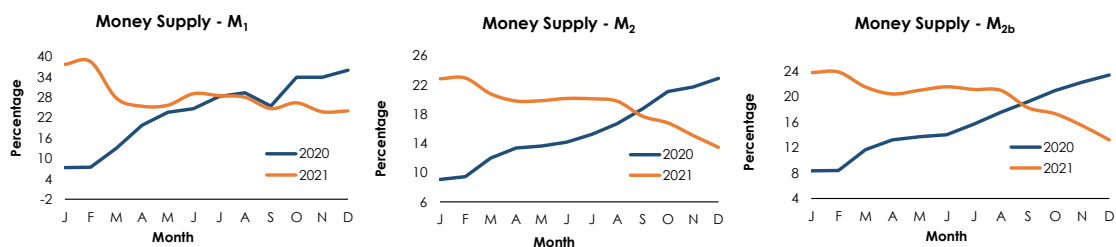
Bank wise- AWPR	Week ending 18-Feb-2022	Week Ago	Bank wise- AWPR	Week ending 18-Feb-2022	Week Ago
Bank of Ceylon	8.88	8.88	Cargills Bank	9.85	9.74
People's Bank ^(a)	8.80	8.80	HSBC	9.51	9.50
Hatton National Bank	9.38	9.24	Standard Chartered Bank	8.78	9.06
Commercial Bank of Ceylon	8.65	8.69	Citi Bank	7.75	9.33
Sampath Bank	8.84	8.95	Deutsche Bank	7.44	7.16
Seylan Bank	8.97	8.96	Habib Bank	9.40	9.42
Union Bank of Colombo	10.36	9.72	Indian Bank	10.30	9.76
Pan Asia Banking Corporation	10.17	10.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.97	8.76	MCB Bank	9.89	9.17
DFCC Bank	9.61	9.56	State Bank of India	9.42	7.00
NDB Bank	9.13	9.10	Public Bank	8.86	8.77
Amana Bank ^(a)	9.61	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

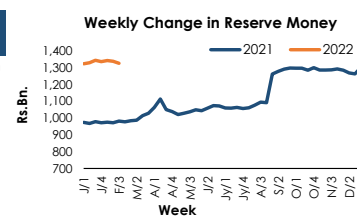
Item	Rs. bn			Annual Change (%)		
	2021 December ^(a)	Month Ago	Year Ago	2021 December ^(a)	Month Ago	Year Ago
Reserve Money	1,305.8	1,287.8	964.4	35.4	37.5	3.4
M ₁	1,459.9	1,355.1	1,177.2	24.0	23.8	36.0
M ₂	9,638.9	9,510.7	8,495.8	13.5	15.1	22.9
M _{2b}	10,647.3	10,545.8	9,405.7	13.2	15.4	23.4
Net Foreign Assets of the Banking System ^(b)	(980.9)	(906.3)	(209.5)	(368.3)	(222.3)	(308.0)
Monetary Authorities	(386.2)	(329.9)	526.8	(173.3)	(161.1)	(41.2)
Commercial Banks	(594.7)	(576.4)	(736.2)	19.2	29.8	7.4
Domestic Banking Units (DBUs)	(381.5)	(383.0)	(427.1)	10.7	9.3	(15.6)
Offshore Banking Units (OBUs)	(213.2)	(193.5)	(309.1)	31.0	51.5	27.4
Net Domestic Assets of the Banking System ^(b)	11,628.2	11,452.1	9,615.2	20.9	21.6	27.8
Net Credit to the Government	6,286.8	6,074.3	4,548.1	38.2	39.2	62.7
Monetary Authorities	2,094.1	1,993.7	868.9	141.0	149.4	139.3
Commercial Banks	4,192.7	4,080.6	3,679.2	14.0	14.5	51.2
DBUs	3,815.7	3,692.0	3,203.7	19.1	20.3	61.8
OBUs	377.0	388.6	475.5	(20.7)	(21.5)	4.9
Credit to Public Corporations	1,188.1	1,184.7	1,002.2	18.6	17.2	22.5
DBUs	972.8	897.4	584.3	66.5	52.8	21.4
OBUs	215.3	287.3	417.9	(48.5)	(32.1)	24.1
Credit to the Private Sector	6,981.4	6,920.1	6,170.9	13.1	13.6	6.5
DBUs	6,498.9	6,420.1	5,748.1	13.1	13.1	6.9
OBUs	482.6	500.0	422.8	14.1	19.3	0.2
Other Items (Net)	(2,828.1)	(2,727.0)	(2,106.0)	(34.3)	(33.0)	(11.6)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	10-Feb-2022	17-Feb-2022	Change
Reserve Money (Rs. mn)	1,337,619.74	1,326,051.22	(11,568.52)



2.4 Money Market Activity (Overnight)

Item	14-Feb-2022	15-Feb-2022	17-Feb-2022	18-Feb-2022
Call Money Market				
Weighted Average Rate (% p.a.)	6.48	6.48	6.48	6.48
Gross Volume (Rs. mn)	49,450	45,050	47,675	49,600
Repo Market				
Weighted Average Rate (% p.a.)	6.50	6.50	6.50	6.50
Gross Volume (Rs. mn)	8,900	7,150	6,750	8,650

2.5 CBSL Securies Portfolio

Item	14-Feb-2022	15-Feb-2022	17-Feb-2022	18-Feb-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,541,531.82	1,536,372.65	1,536,372.65	1,511,197.87
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,499,314.01	1,493,278.88	1,494,017.26	1,468,396.21

2.6 Open Market Operations

Item	14-Feb-2022	15-Feb-2022	17-Feb-2022	18-Feb-2022
Short-Term Auction				
Repo Amount Offered (Rs. bn)	70.000	70.000		
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)	1	2		
Bids Received (Rs. bn)	66.200	43.750		
Amount Accepted (Rs. bn)	66.200	43.750		
Minimum Accepted Rate (% p.a.)	6.480	6.480		
Maximum Accepted Rate (% p.a.)	6.495	6.495		
Weighted Average Yield Rate (% p.a.)	6.486	6.491		
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	51.556	51.373	86.747	55.924
Standing Lending Facility (Rs. bn)	655.112	634.250	626.992	649.463
Total Overnight Market Liquidity (Rs. bn)	(537.356)	(539.127)	(540.245)	(593.539)
Total Outstanding Market Liquidity (Rs. bn)**	(637.356)	(639.127)	(640.245)	(693.539)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End October	End November ^(b)
Total Number of Active Cards	1,879,255	1,894,128	1,902,948
Local (accepted only locally)	17,291	16,125	16,014
Global (accepted globally)	1,861,964	1,878,003	1,886,934
Outstanding balance (Rs.mn)	117,260	124,220	128,095
Local (accepted only locally)	32,760	35,839	37,109
Global (accepted globally)	84,500	88,380	90,986

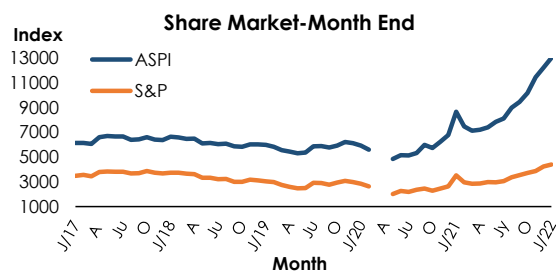
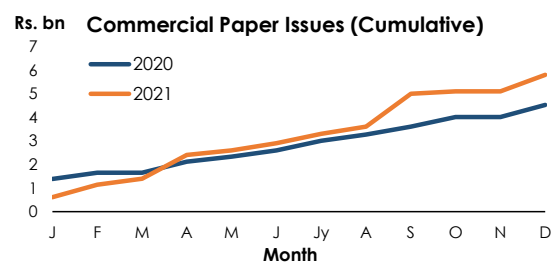
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End November	End December ^(b)
Total Issues - Cumulative ^(c)	4.5	5.1	5.8
Outstanding (as at end of the period)	1.5	1.4	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



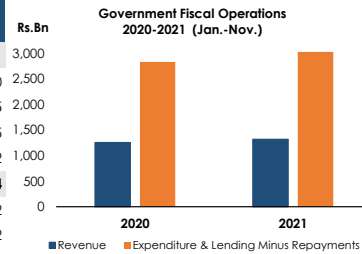
2.9 Share Market

Item	As at 18-Feb-2022	As at 11-Feb-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,134.04	12,459.80	7,797.94
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,140.65	4,219.42	3,098.12
Daily Turnover (Weekly Average)(Rs. mn)	3,612.26	4,653.02	4,087.53
Market Capitalisation (Rs.bn)	5,533.43	5,665.59	3,410.31
Foreign Purchases (Rs. mn)	53.74	48.09	44.89
Foreign Sales (Rs. mn)	42.55	87.24	329.22
Net Foreign Purchases (Rs. mn)	11.19	(39.14)	(284.33)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

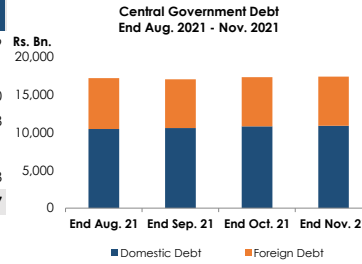
Item	2020	2021	Rs. Bn
	Jan.-Nov. ^(a)	Jan.-Nov. ^(b)	
Revenue and Grants	1,262.1	1,324.1	
Revenue	1,259.1	1,322.0	
Tax	1,128.9	1,188.5	
Non tax	130.2	133.5	
Grants	3.0	2.2	
Expenditure & Lending Minus Repayments	2,838.5	3,033.4	
Recurrent	2,373.5	2,551.2	
Capital & Lending Minus Repayments	465.0	482.2	



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Nov. 2021 ^(b)	Rs. Bn.
Total domestic debt	9,065.1	10,914.9	
of which			
Treasury bills	1,620.7	2,216.0	
Treasury bonds	5,713.3	6,797.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,498.8	
Total outstanding govt. debt	15,117.2	17,413.7	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

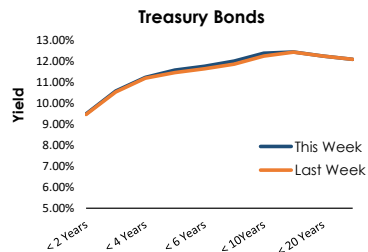
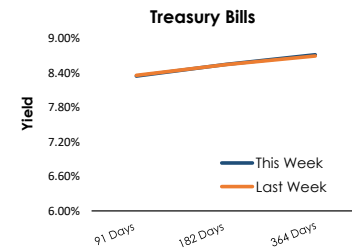
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 15th February 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.50	8.52	8.43	8.26	8.34	8.36
	182 Day	8.54	8.54	8.69	8.41	8.55	8.54
	364 Day	8.57	8.59	8.89	8.54	8.72	8.69
Treasury Bonds	< 2 Years	-	-	9.66	9.31	9.48	9.46
	< 3 Years	-	-	10.75	10.39	10.57	10.53
	< 4 Years	-	-	11.35	11.09	11.22	11.19
	< 5 Years	11.92	-	11.71	11.43	11.57	11.45
	< 6 Years	-	-	11.93	11.58	11.75	11.63
	< 8 Years	-	-	12.19	11.80	12.00	11.85
	< 10 Years	12.70	-	12.56	12.18	12.37	12.23
	< 15 Years	-	-	12.68	12.18	12.43	12.42
	< 20 Years	-	-	12.43	12.03	12.23	12.23
	< 30 Years	-	-	12.23	11.93	12.08	12.08

(a) Primary market transactions during the week ending 15th February 2022
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has nearly remained the same and T-Bond secondary market yield curve has shown slight fluctuations along the curve during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %		
			This Week	Last Week	
Treasury Bills	25-Jul-22	5.88	-	-	
	18-Apr-23	5.75	-	-	
	14-Mar-24	6.85	44.56	41.26	
	28-Jun-24	6.35	39.25	36.42	
	03-Jun-25	6.13	29.63	27.62	
	International Sovereign Bonds	03-Nov-25	6.85	28.53	26.77
		18-Jul-26	6.83	26.71	25.06
11-May-27		6.20	24.04	22.31	
18-Apr-28		6.75	22.70	21.17	
14-Mar-29		7.85	22.95	21.42	
	28-Mar-30	7.55	21.11	19.74	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 15th February 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,424,560.27	2,429,166.36
Treasury Bonds ^(a)	7,446,406.11	7,403,433.59
Total	9,870,966.38	9,832,599.95
T-bills and T-bonds held by Foreigners	2,648.30	2,648.30
Sri Lanka Development Bonds (SLDBs)	428,356.13	422,289.44

The outstanding stock of T-bills and T-bonds held by foreigners in rupee terms has remained unchanged during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	79,000.00	77,000.00
Total Bids Received	154,273.00	208,609.00
Total Bids Accepted	79,000.00	77,000.00
Treasury Bonds		
Amount Offered	50,000.00	-
Total Bids Received	106,016.00	-
Total Bids Accepted	38,231.00	-

Weekly T-bill auction was oversubscribed by 2.0 times and T-bond auction was oversubscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	67,586.19	79,607.73
Repo Transaction (Sales/Purchases)	209,442.71	189,109.50
Treasury Bonds		
Outright Transaction (Sales/Purchases)	76,816.13	51,522.07
Repo Transaction (Sales/Purchases)	589,141.07	439,956.16

The total volume of secondary market transactions in T-bills and T-bonds has increased by 24.05 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 18th February 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.06	99.87	6.68	0.01
1 Month	99.37	7.64	99.41	7.21	0.04
2 Month	98.65	8.21	98.72	7.80	0.07
3 Month	97.91	8.49	97.95	8.32	0.04
4 Month	97.20	8.51	97.25	8.37	0.05
5 Month	96.48	8.57	96.56	8.37	0.08
6 Month	95.72	8.68	95.85	8.41	0.13
7 Month	94.98	8.72	95.11	8.51	0.12
8 Month	94.24	8.76	94.40	8.51	0.17
9 Month	93.47	8.82	93.67	8.56	0.19
10 Month	92.73	8.84	92.96	8.57	0.22
11 Month	91.97	8.88	92.24	8.58	0.27
12 Month	91.22	8.90	91.57	8.55	0.35

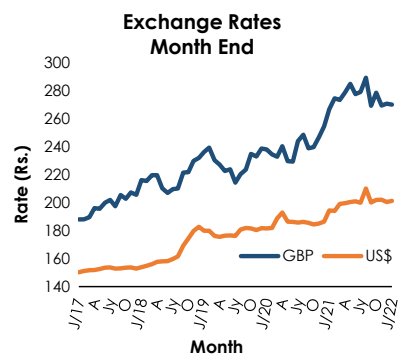
3.6 Two Way Quotes (Treasury Bonds) - 18th February 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	25	100.16	8.03	100.19	7.60	0.03
11.20%2022A	9	01-Jul-22	133	101.00	8.28	101.11	7.98	0.11
10.00%2022A	8	01-Oct-22	225	100.82	8.58	101.04	8.20	0.22
05.75%2022A	3	15-Nov-22	270	97.79	8.89	98.06	8.49	0.27
07.90%2022A	3	15-Dec-22	300	99.12	9.01	99.41	8.64	0.29
08.65%2023A	3	15-Jan-23	331	99.57	9.14	99.89	8.77	0.32
10.00%2023A	6	15-Mar-23	390	100.72	9.26	101.10	8.88	0.38
11.50%2023A	6	15-May-23	451	102.55	9.24	102.95	8.90	0.40
10.20%2023A	5	15-Jul-23	512	101.02	9.39	101.46	9.06	0.44
09.00%2023A	10	01-Sep-23	560	99.44	9.40	99.89	9.08	0.45
11.20%2023A	9	01-Sep-23	560	102.46	9.43	102.77	9.21	0.31
07.00%2023A	20	01-Oct-23	590	96.21	9.58	96.68	9.25	0.47
06.30%2023A	3	15-Nov-23	635	94.59	9.75	95.13	9.39	0.54
11.60%2023A	5	15-Dec-23	665	102.70	9.93	103.34	9.54	0.65
11.40%2024A	10	01-Jan-24	682	102.39	9.95	102.92	9.64	0.53
10.90%2024A	5	15-Mar-24	756	101.36	10.14	102.28	9.65	0.92
10.25%2024A	5	15-Jun-24	848	100.06	10.21	100.90	9.79	0.85
11.00%2024A	8	01-Aug-24	895	101.24	10.41	102.03	10.04	0.79
09.85%2024A	5	15-Sep-24	940	98.65	10.46	99.64	10.01	0.99
06.00%2024A	10	01-Dec-24	1,017	89.21	10.57	90.13	10.15	0.93
10.25%2025A	10	15-Mar-25	1,121	97.63	11.18	98.40	10.87	0.77
09.00%2025A	12	01-May-25	1,168	94.32	11.15	95.01	10.88	0.69
11.00%2025A	10	01-Aug-25	1,260	99.52	11.17	100.18	10.93	0.66
10.35%2025A	8	15-Oct-25	1,335	97.48	11.20	98.35	10.90	0.87
06.75%2026A	5	15-Jan-26	1,427	85.70	11.38	86.52	11.09	0.82
09.00%2026A	13	01-Feb-26	1,444	92.41	11.44	93.20	11.17	0.79
05.35%2026A	15	01-Mar-26	1,472	80.73	11.45	81.48	11.18	0.74
11.00%2026A	11	01-Jun-26	1,564	98.51	11.44	99.30	11.20	0.78
11.50%2026A	10	01-Aug-26	1,625	100.11	11.46	100.97	11.21	0.86
11.40%2027A	8	15-Jan-27	1,792	98.73	11.74	100.12	11.36	1.39
11.75%2027A	10	15-Jun-27	1,943	99.49	11.87	100.56	11.60	1.06
07.80%2027A	7	15-Aug-27	2,004	84.25	11.78	85.57	11.41	1.32
10.30%2027A	8	15-Oct-27	2,065	93.65	11.87	94.95	11.53	1.30
11.25%2027A	10	15-Dec-27	2,126	97.09	11.95	98.67	11.56	1.58
10.75%2028A	10	15-Mar-28	2,217	94.56	12.03	95.93	11.70	1.37
09.00%2028B	15	01-May-28	2,264	87.04	12.02	88.16	11.73	1.12
09.00%2028A	15	01-Jul-28	2,325	87.08	11.95	88.37	11.63	1.29
11.50%2028A	13	01-Sep-28	2,387	97.55	12.05	99.09	11.70	1.54
13.00%2029A	15	01-Jan-29	2,509	103.11	12.31	105.11	11.88	2.00
13.00%2029B	15	01-May-29	2,629	103.90	12.16	105.55	11.83	1.65
11.00%2030A	15	15-May-30	3,008	92.62	12.45	95.00	11.96	2.39
11.25%2031A	12	15-Mar-31	3,312	93.01	12.56	95.33	12.11	2.32
12.00%2031A	10	01-Dec-31	3,573	96.36	12.65	98.48	12.26	2.11
08.00%2032A	20	01-Jan-32	3,604	75.03	12.46	76.78	12.09	1.75
09.00%2032A	20	01-Oct-32	3,878	79.36	12.57	80.85	12.27	1.49
11.20%2033A	15	15-Jan-33	3,984	90.89	12.77	92.32	12.50	1.43
09.00%2033A	20	01-Jun-33	4,121	78.67	12.59	81.39	12.06	2.72
13.25%2033A	20	01-Jul-33	4,151	103.93	12.59	107.22	12.06	3.30
09.00%2033B	20	01-Nov-33	4,274	78.31	12.59	81.04	12.06	2.73
13.25%2034A	20	01-Jan-34	4,335	102.42	12.84	106.52	12.19	4.10
10.25%2034A	15	15-Sep-34	4,592	84.82	12.70	88.36	12.07	3.54
11.50%2035A	20	15-Mar-35	4,773	91.57	12.85	95.49	12.20	3.93
10.50%2039A	20	15-Aug-39	6,387	84.91	12.66	88.06	12.16	3.15
12.00%2041A	25	01-Jan-41	6,892	98.50	12.20	100.71	11.90	2.21
09.00%2043A	30	01-Jun-43	7,773	75.79	12.21	77.62	11.91	1.83
13.50%2044A	30	01-Jan-44	7,987	109.65	12.22	112.16	11.92	2.51
13.50%2044B	30	01-Jun-44	8,139	109.60	12.23	112.12	11.93	2.52
12.50%2045A	30	01-Mar-45	8,412	101.90	12.25	104.27	11.95	2.38

External Sector

4.1 Exchange Rates

Item	Week Ending - 18-Feb-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	195.89
GBP	268.87	277.35	273.11	271.89	271.86
Yen	1.71	1.78	1.75	1.73	1.85
Euro	225.40	234.97	230.19	230.38	235.60
INR ^(b)			2.69	2.69	2.68
SDR	As at 17-Feb-2022		283.45	283.54	280.40



Item	Week Ending	Week Ago	Year Ago
	18-Feb-2022		

Average Daily Interbank Volume (US\$ mn) 30.75 29.94 22.45
(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)

1 Month	200.97	201.41	194.69
3 Months	199.92	199.53	-

Average Daily Interbank Forward Volume (US\$ mn) 31.88 28.90 21.50

Outstanding Forward Volume (US\$ mn) As at 17-Feb-2022 892.16 831.91 1,528.58

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

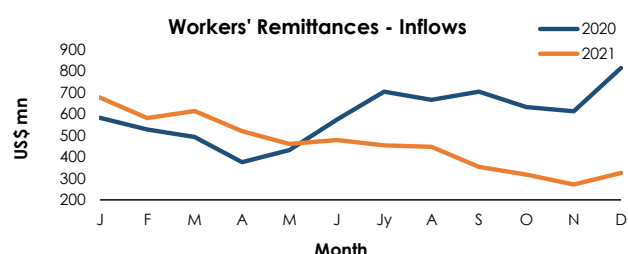
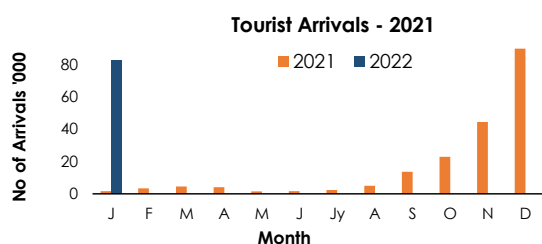
4.2 Tourism & Workers' Remittances

Item		2021 ^(a)	2022 ^(a)	% Change
		January	January	
Tourist Arrivals	Number	1,682	82,327	4,794.6
Earnings from Tourism	US\$ mn	5.5 ^(b)	268.3 ^{(b)(c)}	4,794.6
	Rs. bn	1.0 ^(b)	54.0 ^{(b)(c)}	5,076.5
Workers' Remittances (Inflows)	US\$ mn	812.7	325.2	7,103.9
	Rs. bn	152.1	65.5	1,317.0

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2022



4.3 Official Reserve Assets as at end January 2022 ^(a)

Official Reserve Assets (USD Mn)	2,360.6
(1) Foreign Currency Reserves	2,078.0
(2) Reserve position in the IMF	66.6
(3) SDRs	123.0
(4) Gold	92.0
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end December 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	3,139.3
(1) Foreign currency reserves	2,771.9
(a) Securities	44.0
(b) Total currency and deposits with	2,728.0
(i) other national central banks, BIS and IMF	2,443.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	283.5
(2) Reserve position in the IMF	67.0
(3) SDRs ^(b)	123.6
(4) Gold	175.4
(5) Other reserve assets	1.4

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,903.7)	(1,162.6)	(1,838.5)	(3,902.5)
outflows (-) Principal	(5,523.2)	(1,024.0)	(1,578.2)	(2,921.0)
Interest	(1,380.5)	(138.6)	(260.3)	(981.5)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,939.4)	59.0	(280.0)	(1,718.4)
(i) Short positions (-) ^(d)	(2,143.4)	(135.0)	(280.0)	(1,728.4)
(ii) Long positions (+)	204.0	194.0	-	10.0
3. Other	(0.04)	(0.04)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.04)	(0.04)		

(a) Provisional

(b) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

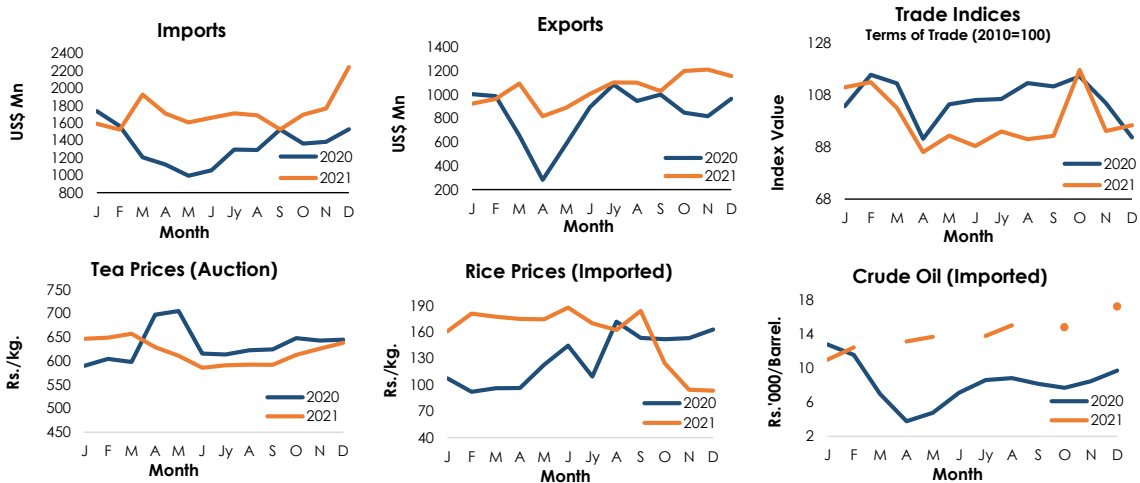
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change
Exports	10,047.4	12,501.7	24.4	1,858,927.0	2,487,562.3	33.8
Agricultural	2,336.2	2,729.5	16.8	433,069.5	543,083.2	25.4
Industrial	7,672.0	9,705.1	26.5	1,418,594.0	1,931,133.9	36.1
Food, Beverages and Tobacco	464.0	586.9	26.5	85,963.4	116,860.2	35.9
Textiles and Garments	4,423.1	5,435.1	22.9	817,592.9	1,081,158.2	32.2
Petroleum Products	373.6	506.4	35.6	68,848.9	100,974.9	46.7
Leather, Rubber products etc.	840.0	1,108.8	32.0	155,466.4	220,610.9	41.9
Other	1,571.3	2,067.9	31.6	290,722.4	411,529.6	41.6
Mineral	25.1	44.5	77.3	4,656.7	8,841.4	89.9
Other	14.1	22.6	60.1	2,606.8	4,503.8	72.8
Imports	16,055.4	20,637.4	28.5	2,974,915.4	4,104,217.5	38.0
Consumer Goods	3,401.7	3,848.7	13.1	631,051.6	764,978.6	21.2
Intermediate Goods	9,076.5	12,308.9	35.6	1,681,069.6	2,447,907.0	45.6
Investment Goods	3,563.2	4,462.7	25.2	660,211.5	887,913.8	34.5
Other	14.0	17.1	22.2	2,582.6	3,418.2	32.4
Trade Balance	(6,007.9)	(8,135.7)	-	(1,115,988.4)	(1,616,655.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	160.9	168.6	134.2
Quantity	167.7	172.8	167.5
Unit Value	96.0	97.6	80.2
Total Imports			
Value	200.6	157.9	136.6
Quantity	201.3	152.3	156.9
Unit Value	99.6	103.7	87.1
Terms of Trade	96.3	94.1	92.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020	2021	% Change	2020	2021	% Change
	Dec	Dec ^(a)		Dec	Dec ^(a)	
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.45	3.17	(8.0)	644.88	638.13	(1.0)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	870.02	463.70	(46.7)	162,851.56	93,388.85	(42.7)
Sugar	459.87	547.76	19.1	86,079.47	110,317.92	28.2
Wheat	268.71	348.66	29.8	50,297.82	70,219.69	39.6
Crude Oil ^(b)		US\$/Barrel			Rs/Barrel	
	51.89	85.38	64.6	9,712.20	17,195.45	77.1

(a) Provisional