

Weekly Economic Indicators

11th February 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the year 2021, domestic tea production increased notably in comparison to the previous year owing to favourable weather conditions. Production of rubber declined marginally in response to weather related disruptions which affected tapping operations while coconut production increased considerably due to the lagged effect of favourable weather conditions that prevailed during the latter part of 2020.

IIP in December 2021 decreased by 3.1 per cent to 117.1 compared to December 2020. Among the major sub divisions of the manufacturing industries, "coke and refined petroleum products" (57.8 per cent) has mainly contributed to this overall decrease.

During the period under review (05.02.2022 to 11.02.2022), crude oil prices largely showed a declining trend as investors surmised that the resumption of indirect talks between the United States and Iran could revive an international nuclear agreement which could lead to the removal of US sanctions on Iranian oil sales and allow more oil exports from the OPEC producer. Towards the end of the week, markets were also concerned about the impact of a likely aggressive rate hike in the US. Overall, Brent and WTI prices decreased by US dollars 2.77 per barrel and US dollars 2.85 per barrel respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 11th February 2022 remains unchanged at 8.86 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 617.991 bn by end of this week, compared to a deficit of Rs. 579.359 bn by the end of last week.

By 11th February 2022, the All Share Price Index (ASPI) decreased by 2.37 per cent to 12,459.80 points and the S&P SL 20 Index decreased by 2.64 per cent to 4,219.42 points, compared to the index values of last week.

External Sector

During the year up to 11th February 2022, the Sri Lankan rupee depreciated against the US dollar by 0.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 1.2 per cent and the Euro by 1.5 per cent and appreciated against the Indian rupee by 0.1 per cent while there was no change against the Japanese yen during this period.

The gross official reserves were estimated at US dollars 2,360.6 mn as at end January 2022.

Earnings from exports increased by 24.4 per cent to US dollars 12,501.7 mn in 2021 as a result of increased earnings mainly from exports of textiles and garments (22.9%), rubber products (33.6%) and machinery and mechanical appliances (48.4%). Import expenditure increased by 28.5 per cent to US dollars 20,637.4 mn in 2021 mainly due to higher imports of fuel (47.2%), textile and textile articles (31.3%) and machinery and equipment (29.1%). Accordingly, the deficit in the trade account widened to US dollars 8,135.7 mn in 2021 from US dollars 6,007.9 mn in 2020.

The export unit value index increased by 19.7 per cent (Y-o-Y) in December 2021 due to higher prices registered in all major export categories. The import unit value index increased by 14.4 per cent (Y-o-Y) in December 2021 as a result of higher prices recorded in imports of intermediate and consumer goods. Accordingly, the terms of trade increased by 4.6 per cent (Y-o-Y) to 96.3 index points in December 2021.

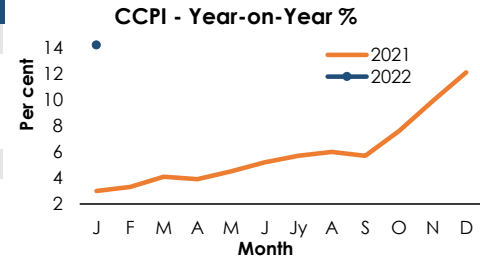
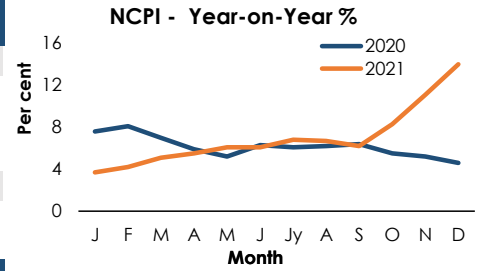
The average price of tea (in the Colombo auction) decreased to US dollars 3.17 per kg in December 2021 from US dollars 3.45 per kg in December 2020.

The import price of crude oil increased by 64.6 per cent in December 2021 (Y-o-Y).

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	161.0	155.3	141.2
Monthly Change %	3.7	3.1	1.0
Annual Average Change %	7.0	6.2	6.2
Year - on - Year Change %	14.0	11.1	4.6
National Consumer Price Index (NCPI) - Core	155.7	153.0	140.5
Annual Average Change %	5.5	5.0	4.1
Year - on - Year Change %	10.8	8.8	4.7
CCPI(2013=100)	January 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	158.4	154.7	138.7
Monthly Change %	2.4	2.7	0.5
Annual Average Change %	6.9	6.0	4.3
Year - on - Year Change %	14.2	12.1	3.0
Colombo Consumer Price Index (CCPI) - Core	154.1	151.3	140.2
Annual Average Change %	5.0	4.4	3.1
Year - on - Year Change %	9.9	8.3	2.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

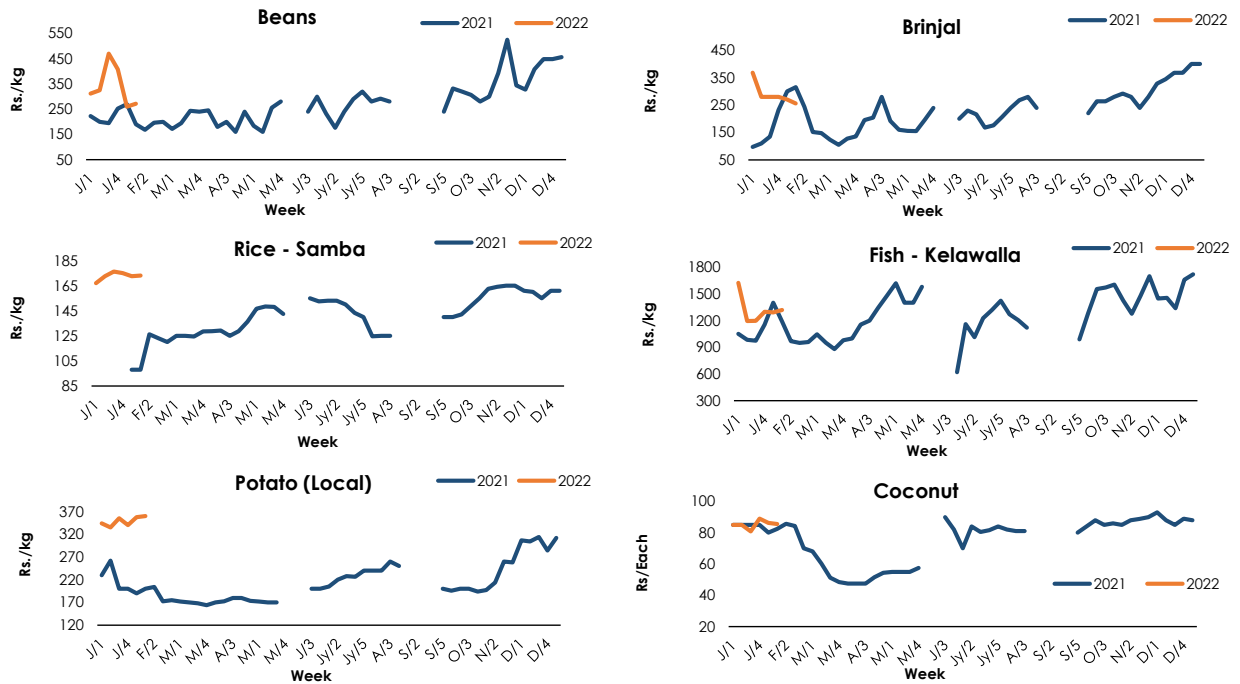
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	160.33	160.00	158.00	120.00	165.00	165.00	165.00	n.a.
Kekulu (Red)	156.77	151.38	147.67	91.80	164.40	165.00	155.00	n.a.
Vegetables								
Beans	170.00	212.50	235.00	129.67	210.00	255.00	288.00	n.a.
Cabbage	186.00	200.00	228.00	61.00	230.00	250.00	284.00	n.a.
Carrot	425.00	355.00	345.00	124.67	474.00	395.00	395.00	n.a.
Tomato	109.00	103.75	159.00	177.00	130.00	130.00	192.00	n.a.
Pumpkin	164.00	163.75	75.00	152.00	196.00	190.00	108.00	n.a.
Snake Gourd	186.00	200.00	214.00	120.00	224.00	240.00	252.00	n.a.
Brinjal	201.00	247.50	258.00	171.67	244.00	296.25	304.00	n.a.
Other Foods								
Red Onion (Local)	535.42	n.a.	n.a.	441.67	600.00	n.a.	n.a.	n.a.
Big Onion (Imported)	121.33	145.22	114.71	101.50	146.00	167.50	142.00	n.a.
Potato (Local)	268.00	263.75	268.75	137.83	292.00	296.25	283.00	n.a.
Dried Chilli (Imported)	913.67	864.58	763.33	506.50	928.00	883.33	790.00	n.a.
Dhal	308.42	296.88	259.07	154.20	312.00	303.75	260.00	n.a.
Egg - White (Each)	15.50	15.88	24.10	17.00	16.00	16.38	24.60	n.a.
Coconut (Each)	70.00	73.00	74.50	85.00	72.50	73.75	83.00	n.a.
Green Chilli	460.00	406.25	690.00	481.67	510.00	462.50	775.00	n.a.
Lime	76.00	73.75	126.00	88.67	100.00	107.50	174.00	n.a.
Fish ^(b)								
Kelawalla	737.50	750.00	670.00	538.00	n.a.	n.a.	n.a.	n.a.
Balaya	456.00	512.50	537.50	380.00	n.a.	n.a.	n.a.	n.a.
Salaya	207.50	197.50	240.00	175.00	n.a.	n.a.	n.a.	n.a.
Hurulla	520.00	525.00	518.00	485.00	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during second week of February 2021.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	170.00	171.50
Kekulu (Red)	135.00	139.50
Vegetables		
Beans	175.00	172.50
Cabbage	145.00	175.00
Carrot	427.00	354.38
Tomato	106.00	102.50
Pumpkin	157.00	152.50
Snake Gourd	157.00	187.50
Brinjal	175.00	215.00
Ash Plantain	73.50	65.63
Other Foods		
Red Onion (Local)	336.25	306.67
Big Onion (Imported)	116.00	153.75
Potato (Local)	202.50	n.a.
Dried Chilli (Imported)	782.50	777.50
Coconut (Each)	63.00	62.38

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	152.00	152.50	161.00	105.10
Kekulu (White)	142.50	143.75	141.00	92.60
Kekulu (Red)	145.00	155.00	144.00	97.50
Nadu	146.00	147.50	152.50	92.90

1.2.3 Narahenpita Economic Centre

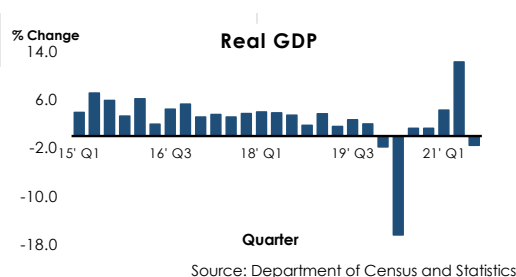
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	173.00	172.50
Kekulu (Red)	150.00	149.75
Vegetables		
Beans	272.00	260.00
Cabbage	280.00	290.00
Carrot	528.00	460.00
Tomato	184.00	195.00
Pumpkin	236.00	215.00
Snake Gourd	320.00	305.00
Brinjal	256.00	270.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	176.00	185.00
Potato (Local)	360.00	357.50
Potato (Imported)	164.00	180.00
Dried Chilli (Imported)	968.00	962.50
Dhal	344.00	335.00
Sugar - White	145.00	138.00
Egg - White (Each)	18.00	18.75
Coconut (Each)	85.50	86.25
Green Chilli	700.00	625.00
Fish		
Kelawalla	1,320.00	1,292.50
Balaya	564.00	545.00
Salaya	228.00	240.00
Hurulla	640.00	530.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	2021
	Annual ^{(a)(b)}	Annual ^(a)	2 nd Qtr ^{(a)(b)}	3 rd Qtr ^(a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised

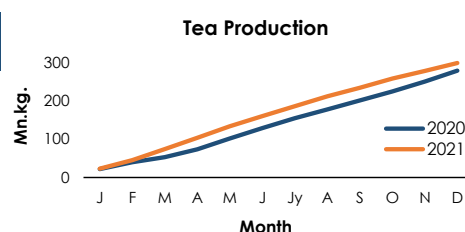


1.4 Agricultural Production

Item	Unit	2020 Jan - Dec ^(a)	2021 Jan - Dec ^(b)	%Change
Tea	(mn kg)	278.9	298.5	7.0
Rubber	(mn kg)	78.2	76.9	(1.7)
Coconut	(mn Nuts)	2,792.2	3,119.7	11.7

(a) Revised

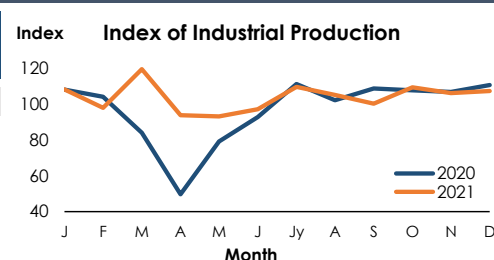
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

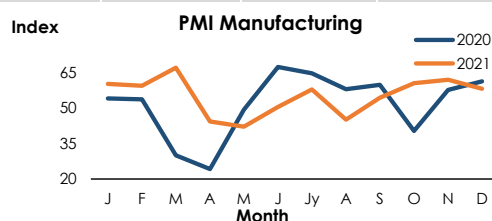
Item	December		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	110.3	107.4	(2.6)
Food products	113.0	114.7	1.5
Wearing apparel	100.6	102.6	2.0
Other non-metallic mineral products	139.1	142.7	2.6
Coke and refined petroleum products	115.8	48.9	(57.8)
Rubber and plastic products	93.5	106.3	13.7
Chemicals and chemical products	87.1	100.4	15.3
Beverages	120.9	117.1	(3.1)

(a) Major 7 sub divisions (b) Revised (c) Provisional

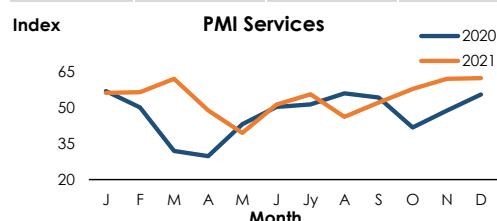


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2020	Dec 2020	Nov 2021	Dec 2021
Index	57.6	61.2	61.9	58.1



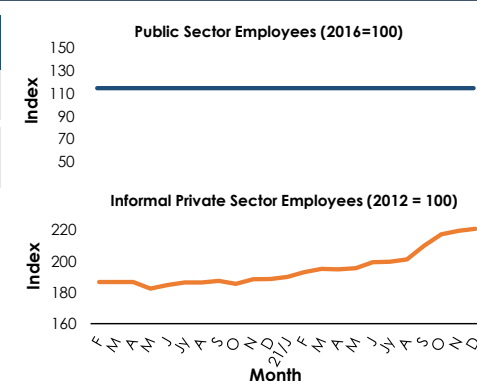
Month/Year	PMI Services			
	Nov 2020	Dec 2020	Nov 2021	Dec 2021
Index	48.8	55.6	62.1	62.4



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 December	2021 December	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.6	220.7	17.0
Agriculture	195.7	226.4	15.7
Industry	190.2	223.8	17.6
Services	183.9	215.3	17.1



1.7.2 Employment^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
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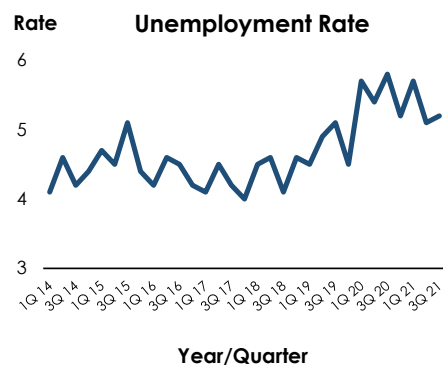
Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

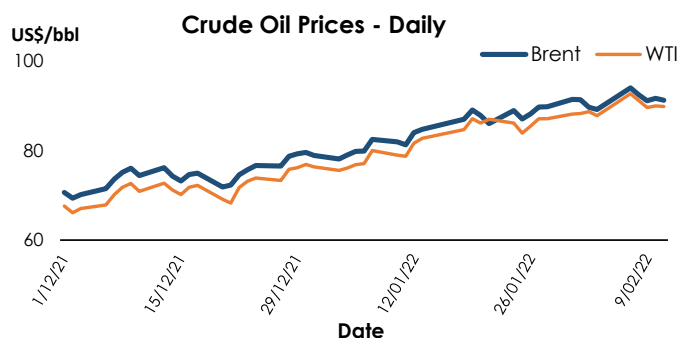
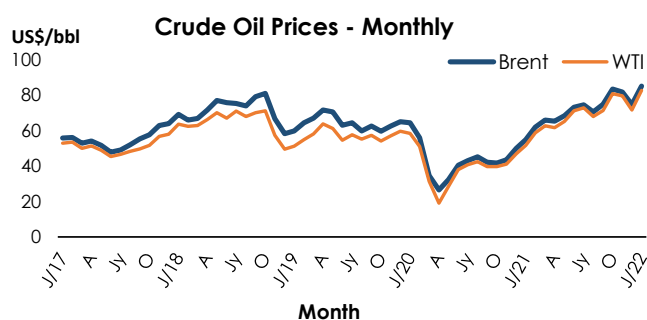
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	
February	61.82	58.63	64.07			
March	65.89	62.60	-			
April	65.22	61.61	66.44			
May	68.24	65.13	68.47			
June	73.11	71.01	-			
July	74.41	72.79	68.92			
August	70.45	67.76	74.88			
September	74.70	71.21	-			
October	83.35	80.66	73.51			
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021		2022	
05 February	59.39	56.80	-	-
06 February	-	-	-	-
07 February	-	-	93.85	92.55
08 February	59.80	57.34	92.29	91.06
09 February	60.98	58.34	90.97	89.45
10 February	61.06	58.26	91.51	89.84
11 February	60.98	58.20	91.08	89.70

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 11-Feb-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.50	4.50
Standing Lending Facility Rate	6.50	6.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.48	6.48	4.55
Treasury Bill Yields (Primary Market)			
91-Day	8.52	8.59	4.72
182-Day	8.54	–	4.85
364-Day	8.59	–	5.04
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.86	8.86	5.83
	Dec-21	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-7.00	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Jan-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.01	4.94	5.58
Average Weighted Fixed Deposit Rate (AWFDR)	6.05	5.94	6.88
	Dec-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.45	6.27	4.93
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.67	6.52	5.08
	Dec-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.87	9.79	10.29
Average Weighted New Lending Rate (AWNLR)	9.48	9.18	8.38
National Savings Bank (NSB)			
	Dec-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	05 yrs 04 mon 11-Feb-2022	09 yrs 10 mon 11-Feb-2022
Coupon rate	11.75	12.00
Weighted Average Yield	11.92	12.70

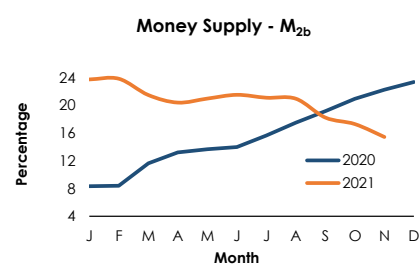
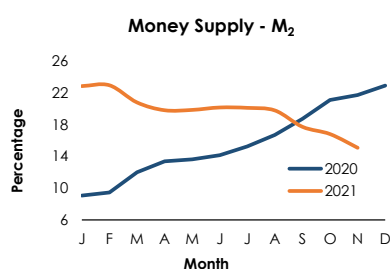
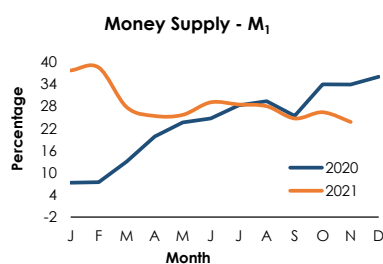
Bank wise- AWPR	Week ending 11-Feb-2022	Week Ago	Bank wise- AWPR	Week ending 11-Feb-2022	Week Ago
Bank of Ceylon	8.88	8.62	Cargills Bank	9.74	9.61
People's Bank	8.80	8.52	HSBC	9.50	9.45
Hatton National Bank	9.24	8.93	Standard Chartered Bank	9.06	8.91
Commercial Bank of Ceylon	8.69	8.37	Citi Bank	9.33	7.75
Sampath Bank	8.95	8.56	Deutsche Bank	7.16	6.99
Seylan Bank	8.96	8.65	Habib Bank	9.42	9.12
Union Bank of Colombo	9.72	9.38	Indian Bank	9.76	10.13
Pan Asia Banking Corporation	10.00	10.17	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.76	8.77	MCB Bank	9.17	8.92
DFCC Bank	9.56	9.52	State Bank of India	7.00	8.37
NDB Bank	9.10	9.10	Public Bank ^(a)	8.77	8.77
Amana Bank ^(a)	9.61	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

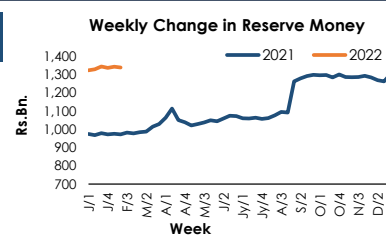
Item	Rs. bn			Annual Change (%)		
	2021 November ^(a)	Month Ago	Year Ago ^(b)	2021 November ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,287.8	1,286.4	936.3	37.5	38.6	1.9
M ₁	1,355.1	1,372.7	1,095.0	23.8	26.4	33.9
M ₂	9,510.7	9,536.0	8,264.6	15.1	16.8	21.7
M _{2b}	10,545.8	10,581.7	9,135.6	15.4	17.3	22.3
Net Foreign Assets of the Banking System ^(c)	(906.3)	(836.6)	(281.2)	(222.3)	(239.3)	(390.1)
Monetary Authorities	(329.9)	(252.6)	540.1	(161.1)	(144.0)	(38.6)
Commercial Banks	(576.4)	(584.0)	(821.3)	29.8	28.8	(5.0)
Domestic Banking Units (DBUs)	(383.0)	(358.2)	(422.3)	9.3	11.3	(13.2)
Offshore Banking Units (OBUs)	(193.5)	(225.8)	(399.1)	51.5	45.8	2.5
Net Domestic Assets of the Banking System ^(c)	11,452.1	11,418.3	9,416.8	21.6	23.3	27.7
Net Credit to the Government	6,074.3	5,923.0	4,362.8	39.2	38.9	61.5
Monetary Authorities	1,993.7	1,880.1	799.5	149.4	155.7	140.6
Commercial Banks	4,080.6	4,042.9	3,563.3	14.5	14.6	50.4
DBUs	3,692.0	3,675.7	3,068.5	20.3	20.8	57.2
OBUs	388.6	367.1	494.8	(21.5)	(24.4)	18.6
Credit to Public Corporations	1,184.7	1,193.8	1,010.5	17.2	19.0	25.9
DBUs	897.4	832.7	587.5	52.8	45.5	24.2
OBUs	287.3	361.1	423.1	(32.1)	(16.1)	28.3
Credit to the Private Sector	6,920.1	6,859.6	6,094.2	13.6	13.3	6.2
DBUs	6,420.1	6,358.5	5,675.2	13.1	13.0	6.6
OBUs	500.0	501.2	419.0	19.3	17.2	0.3
Other Items (Net)	(2,727.0)	(2,558.1)	(2,050.7)	(33.0)	(24.5)	(9.8)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	10-Feb-2022	03-Feb-2022	Change
Reserve Money (Rs. mn)	1,337,619.74	1,342,005.49	(4,385.75)



2.4 Money Market Activity (Overnight)

Item	07-Feb-2022	08-Feb-2022	09-Feb-2022	10-Feb-2022	11-Feb-2022
Call Money Market					
Weighted Average Rate (% p.a.)	6.47	6.48	6.48	6.48	6.48
Gross Volume (Rs. mn)	33,150	38,050	41,050	48,700	55,300
Repo Market					
Weighted Average Rate (% p.a.)	6.50	6.50	6.50	6.50	6.50
Gross Volume (Rs. mn)	4,600	8,200	10,200	12,500	11,700

2.5 CBSL Securites Portfolio

Item	07-Feb-2022	08-Feb-2022	09-Feb-2022	10-Feb-2022	11-Feb-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,562,639.74	1,562,639.74	1,562,639.74	1,562,639.74	1,541,531.82
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,517,412.45	1,517,568.95	1,517,995.54	1,518,359.18	1,496,836.58

2.6 Open Market Operations

Item	07-Feb-2022	08-Feb-2022	09-Feb-2022	10-Feb-2022	11-Feb-2022
Short-Term Auction					
Repo Amount Offered (Rs. bn)	70.000	80.000	80.000	80.000	70.000
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)	1	1	1	1	3
Bids Received (Rs. bn)	74.100	72.900	69.825	62.025	67.600
Amount Accepted (Rs. bn)	70.000	72.900	69.825	62.025	67.600
Minimum Accepted Rate (% p.a.)	6.480	6.480	6.480	6.480	6.480
Maximum Accepted Rate (% p.a.)	6.499	6.499	6.499	6.499	6.495
Weighted Average Yield Rate (% p.a.)	6.488	6.485	6.490	6.491	6.486
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	70.446	68.219	66.008	64.728	53.551
Standing Lending Facility (Rs. bn)	621.348	640.484	636.245	630.716	639.142
Total Overnight Market Liquidity (Rs. bn)	(480.902)	(499.365)	(500.412)	(503.963)	(517.991)
Total Outstanding Market Liquidity (Rs. bn)**	(580.900)	(599.370)	(600.412)	(603.963)	(617.991)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End October	2021 End November ^(b)
Total Number of Active Cards	1,879,255	1,894,128	1,902,948
Local (accepted only locally)	17,291	16,125	16,014
Global (accepted globally)	1,861,964	1,878,003	1,886,934
Outstanding balance (Rs.mn)	117,260	124,220	128,095
Local (accepted only locally)	32,760	35,839	37,109
Global (accepted globally)	84,500	88,380	90,986

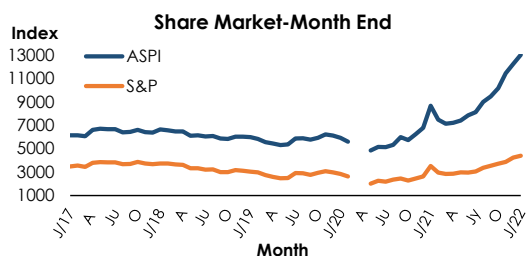
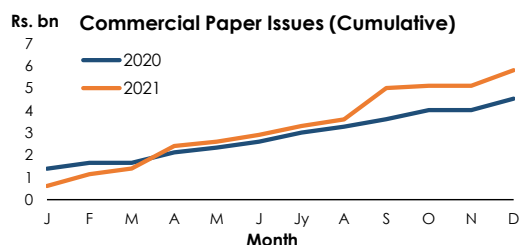
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End November	2021 End December ^(b)
Total Issues - Cumulative ^(c)	4.5	5.1	5.8
Outstanding (as at end of the period)	1.5	1.4	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

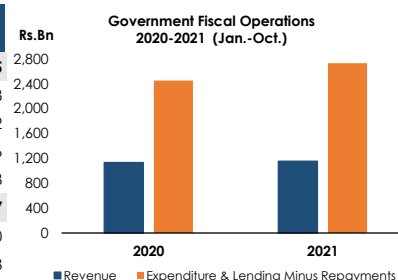
Item	As at 11-Feb-2022	As at 03-Feb-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,459.80	12,762.60	7,985.00
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,219.42	4,333.76	3,180.24
Daily Turnover (Weekly Average)(Rs. mn)	4,653.02	8,009.74	4,884.32
Market Capitalisation (Rs.bn)	5,665.59	5,738.30	3,491.27
Foreign Purchases (Rs. mn)	48.09	81.06	60.72
Foreign Sales (Rs. mn)	87.24	169.72	750.87
Net Foreign Purchases (Rs. mn)	(39.14)	(88.66)	(690.15)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan.-Oct. ^(a)	2021 Jan.-Oct. ^(b)
Revenue and Grants	1,136.5	1,156.5
Revenue	1,133.6	1,154.8
Tax	1,009.5	1,035.2
Non tax	124.1	119.6
Grants	2.9	1.8
Expenditure & Lending Minus Repayments	2,453.7	2,731.7
Recurrent	2,161.5	2,319.0
Capital & Lending Minus Repayments	292.2	412.8

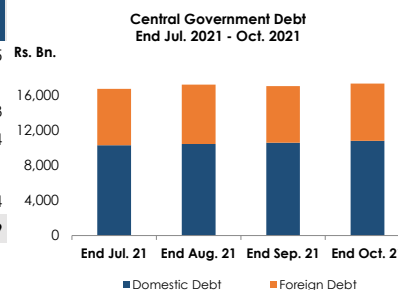
(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Oct. 2021 ^(b)
Total domestic debt	9,065.1	10,827.5
of which		
Treasury bills	1,620.7	2,217.3
Treasury bonds	5,713.3	6,596.4
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,516.4
Total outstanding govt. debt	15,117.2	17,343.9

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

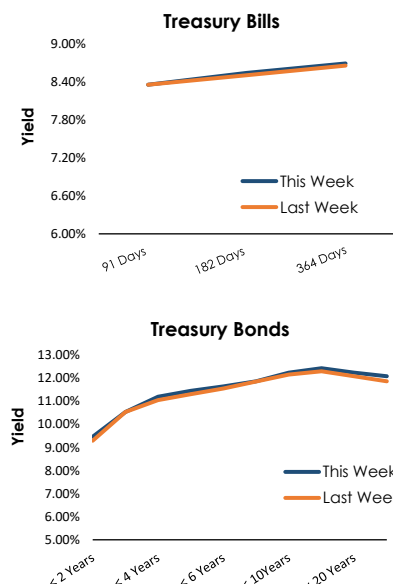
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09th February 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.52	8.59	8.44	8.28	8.36	8.36
	182 Day	8.54	-	8.68	8.41	8.54	8.51
	364 Day	8.59	-	8.86	8.53	8.69	8.66
Treasury Bonds	< 2 Years	-	-	9.64	9.28	9.46	9.29
	< 3 Years	-	-	10.71	10.35	10.53	10.53
	< 4 Years	-	11.49	11.31	11.07	11.19	11.04
	< 5 Years	-	-	11.60	11.30	11.45	11.30
	< 6 Years	-	-	11.82	11.45	11.63	11.54
	< 8 Years	-	-	12.05	11.66	11.85	11.85
	< 10 Years	-	-	12.44	12.03	12.23	12.15
	< 15 Years	-	-	12.68	12.17	12.42	12.29
	< 20 Years	-	-	12.43	12.03	12.23	12.08
	< 30 Years	-	-	12.23	11.93	12.08	11.86

(a) Primary market transactions during the week ending 09th February 2022
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has remained the same and T-Bond secondary market yield curve has shown slight fluctuations along the curve during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	41.26	44.05
	28-Jun-24	6.35	36.42	38.87
	3-Jun-25	6.13	27.62	29.45
	3-Nov-25	6.85	26.77	28.47
	18-Jul-26	6.83	25.06	26.49
	11-May-27	6.20	22.31	23.22
	18-Apr-28	6.75	21.17	21.98
	14-Mar-29	7.85	21.42	22.25
	28-Mar-30	7.55	19.74	20.51



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 09th February 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,429,166.36	2,428,565.32
Treasury Bonds ^(a)	7,403,433.59	7,361,633.72
Total	9,832,599.95	9,790,199.04
T-bills and T-bonds held by Foreigners	2,648.30	2,648.32
Sri Lanka Development Bonds (SLDBs)	422,289.44	429,956.63

The outstanding stock of T-Bills and T-Bonds held by foreigners in rupee terms has not changed significantly during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	77,000.00	88,500.00
Total Bids Received	208,609.00	234,713.00
Total Bids Accepted	77,000.00	88,500.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	105,167.00
Total Bids Accepted	-	41,391.00

Weekly T-Bill auction was oversubscribed by 2.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	79,607.73	85,246.37
Repo Transaction (Sales/Purchases)	189,109.50	327,824.86
Treasury Bonds		
Outright Transaction (Sales/Purchases)	51,522.07	160,195.36
Repo Transaction (Sales/Purchases)	439,956.16	573,013.34

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 33.68 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 11th February 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.07	99.87	6.69	0.01
1 Month	99.37	7.68	99.41	7.24	0.04
2 Month	98.65	8.19	98.72	7.81	0.06
3 Month	97.92	8.43	97.96	8.27	0.04
4 Month	97.22	8.46	97.27	8.32	0.05
5 Month	96.49	8.54	96.57	8.36	0.08
6 Month	95.72	8.69	95.85	8.41	0.14
7 Month	95.00	8.69	95.13	8.47	0.13
8 Month	94.26	8.73	94.43	8.48	0.17
9 Month	93.50	8.79	93.69	8.53	0.19
10 Month	92.76	8.81	92.98	8.54	0.22
11 Month	91.98	8.87	92.25	8.58	0.26
12 Month	91.24	8.88	91.59	8.53	0.35

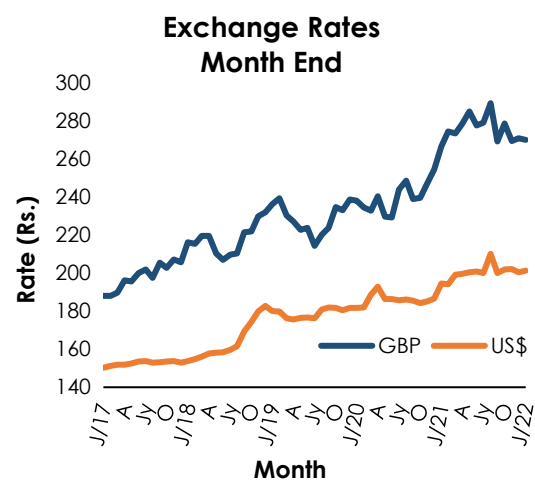
3.6 Two Way Quotes (Treasury Bonds) - 11th February 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	32	100.20	8.03	100.24	7.60	0.04
11.20%2022A	9	1-Jul-22	140	101.06	8.28	101.17	7.98	0.11
10.00%2022A	8	1-Oct-22	232	100.84	8.58	101.07	8.20	0.23
05.75%2022A	3	15-Nov-22	277	97.74	8.89	98.01	8.49	0.28
07.90%2022A	3	15-Dec-22	307	99.11	9.00	99.41	8.63	0.30
08.65%2023A	3	15-Jan-23	338	99.59	9.11	99.90	8.75	0.31
10.00%2023A	6	15-Mar-23	397	100.74	9.25	101.13	8.87	0.39
11.50%2023A	6	15-May-23	458	102.59	9.24	103.00	8.90	0.41
10.20%2023A	5	15-Jul-23	519	101.08	9.36	101.52	9.03	0.44
09.00%2023A	10	1-Sep-23	567	99.43	9.40	99.88	9.08	0.46
11.20%2023A	9	1-Sep-23	567	102.49	9.43	102.80	9.21	0.32
07.00%2023A	20	1-Oct-23	597	96.17	9.58	96.64	9.25	0.47
06.30%2023A	3	15-Nov-23	642	94.56	9.73	95.08	9.39	0.51
11.60%2023A	5	15-Dec-23	672	102.78	9.89	103.42	9.51	0.64
11.40%2024A	10	1-Jan-24	689	102.55	9.87	103.10	9.55	0.55
10.90%2024A	5	15-Mar-24	763	101.47	10.09	102.41	9.59	0.95
10.25%2024A	5	15-Jun-24	855	100.19	10.14	101.07	9.72	0.87
11.00%2024A	8	1-Aug-24	902	101.42	10.33	102.27	9.94	0.84
09.85%2024A	5	15-Sep-24	947	98.71	10.42	99.73	9.96	1.02
06.00%2024A	10	1-Dec-24	1,024	89.14	10.57	90.24	10.08	1.10
10.25%2025A	10	15-Mar-25	1,128	97.72	11.14	98.44	10.85	0.72
09.00%2025A	12	1-May-25	1,175	94.32	11.14	94.96	10.89	0.64
11.00%2025A	10	1-Aug-25	1,267	99.67	11.12	100.23	10.91	0.57
10.35%2025A	8	15-Oct-25	1,342	97.61	11.15	98.38	10.89	0.77
06.75%2026A	5	15-Jan-26	1,434	85.67	11.38	86.47	11.09	0.80
09.00%2026A	13	1-Feb-26	1,451	92.35	11.45	93.09	11.20	0.75
05.35%2026A	15	1-Mar-26	1,479	80.89	11.37	81.54	11.13	0.65
11.00%2026A	11	1-Jun-26	1,571	98.72	11.38	99.42	11.16	0.71
11.50%2026A	10	1-Aug-26	1,632	100.20	11.44	100.89	11.24	0.69
11.40%2027A	8	15-Jan-27	1,799	99.03	11.66	100.23	11.33	1.19
11.75%2027A	10	15-Jun-27	1,950	100.20	11.69	101.65	11.32	1.46
07.80%2027A	7	15-Aug-27	2,011	84.35	11.74	85.69	11.36	1.34
10.30%2027A	8	15-Oct-27	2,072	94.11	11.74	95.63	11.36	1.52
11.25%2027A	10	15-Dec-27	2,133	97.45	11.86	99.29	11.41	1.84
10.75%2028A	10	15-Mar-28	2,224	95.16	11.88	96.69	11.52	1.52
09.00%2028B	15	1-May-28	2,271	87.67	11.85	88.94	11.53	1.27
09.00%2028A	15	1-Jul-28	2,332	87.46	11.85	88.84	11.51	1.39
11.50%2028A	13	1-Sep-28	2,394	98.14	11.91	99.66	11.57	1.53
13.00%2029A	15	1-Jan-29	2,516	104.29	12.06	106.20	11.66	1.91
13.00%2029B	15	1-May-29	2,636	104.63	12.01	106.36	11.66	1.73
11.00%2030A	15	15-May-30	3,015	93.82	12.20	96.06	11.75	2.24
11.25%2031A	12	15-Mar-31	3,319	94.07	12.35	96.23	11.94	2.17
12.00%2031A	10	1-Dec-31	3,580	96.97	12.54	99.36	12.11	2.39
08.00%2032A	20	1-Jan-32	3,611	75.18	12.43	77.00	12.04	1.82
09.00%2032A	20	1-Oct-32	3,885	79.59	12.52	81.17	12.20	1.59
11.20%2033A	15	15-Jan-33	3,991	90.93	12.76	92.34	12.50	1.41
09.00%2033A	20	1-Jun-33	4,128	78.65	12.59	81.38	12.06	2.72
13.25%2033A	20	1-Jul-33	4,158	103.93	12.59	107.23	12.06	3.30
09.00%2033B	20	1-Nov-33	4,281	78.30	12.59	81.03	12.06	2.73
13.25%2034A	20	1-Jan-34	4,342	102.43	12.84	106.53	12.19	4.10
10.25%2034A	15	15-Sep-34	4,599	84.81	12.70	88.35	12.07	3.54
11.50%2035A	20	15-Mar-35	4,780	91.56	12.85	95.49	12.20	3.93
10.50%2039A	20	15-Aug-39	6,394	84.90	12.66	88.05	12.16	3.15
12.00%2041A	25	1-Jan-41	6,899	98.50	12.20	100.72	11.90	2.21
09.00%2043A	30	1-Jun-43	7,780	75.78	12.21	77.61	11.91	1.83
13.50%2044A	30	1-Jan-44	7,994	109.66	12.22	112.17	11.92	2.51
13.50%2044B	30	1-Jun-44	8,146	109.60	12.23	112.12	11.93	2.52
12.50%2045A	30	1-Mar-45	8,419	101.89	12.25	104.27	11.95	2.38

External Sector

4.1 Exchange Rates

Item	Week Ending - 11-Feb-2022			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	196.10
GBP	267.66	276.12	271.89	272.20	271.92
Yen	1.70	1.76	1.73	1.76	1.88
Euro	226.09	234.67	230.38	228.37	237.47
INR ^(b)			2.69	2.69	2.67
SDR	As at 10-Feb-2022		283.54	282.13	280.23
Central Bank Purchases and Sales ^(c) (US\$ Mn.)	January 2022	Month Ago	Year Ago		
Purchases	176.81	71.16	-		
Sales	407.76	424.71	72.25		



Item	Week Ending 11-Feb-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	29.94	14.66	18.76

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)			
1 Month	201.41	200.84	194.45
3 Months	199.53	199.18	-
Average Daily Interbank Forward Volume (US\$ mn)	28.90	19.13	30.02
Outstanding Forward Volume (US\$ mn)	As at 10-Feb-2022	831.91	796.94
			1,541.71

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

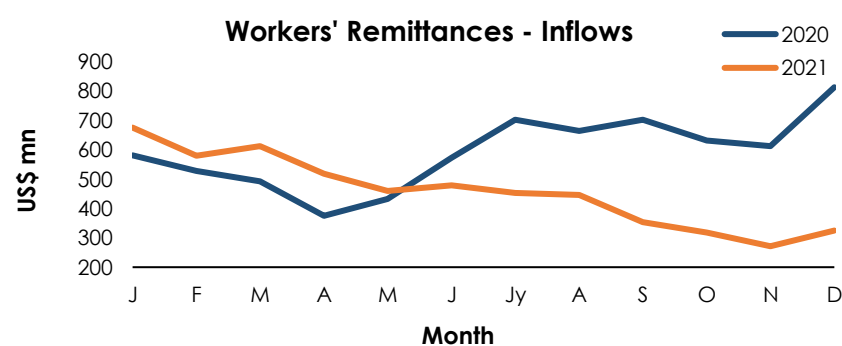
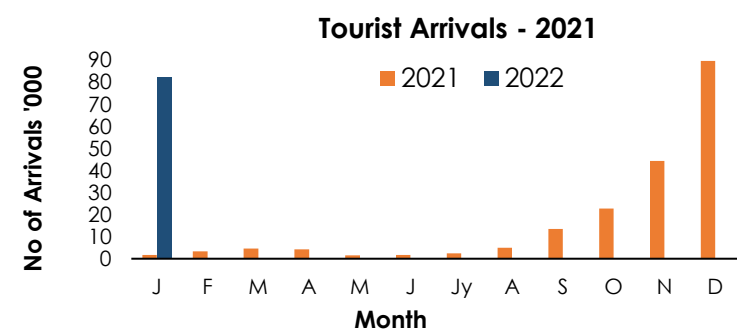
4.2 Tourism & Workers' Remittances

Item		2021 ^(a) January		2022 ^(a) January		% Change
Tourist Arrivals	Number	1,682		82,327		4,794.6
Earnings from Tourism	US\$ mn	2.3 ^(b)		110.7 ^(c)		4,794.6
	Rs. bn	0.4 ^(b)		22.3 ^(c)		5,076.5
		2020 December	2021 ^(a) December	2020 Jan-Dec	2021 ^(a) Jan-Dec	% Change
Workers' Remittances (Inflows)	US\$ mn	812.7	325.2	7,103.9	5,491.5	(22.7)
	Rs. bn	152.1	65.5	1,317.0	1,087.2	(17.5)

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2022



4.3 Official Reserve Assets as at end January 2022 ^(a)

Official Reserve Assets (USD Mn)	2,360.6
(1) Foreign Currency Reserves	2,078.0
(2) Reserve position in the IMF	66.6
(3) SDRs	123.0
(4) Gold	92.0
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end December 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	3,139.3
(1) Foreign currency reserves	2,771.9
(a) Securities	44.0
(b) Total currency and deposits with	2,728.0
(i) other national central banks, BIS and IMF	2,443.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	283.5
(2) Reserve position in the IMF	67.0
(3) SDRs ^(b)	123.6
(4) Gold	175.4
(5) Other reserve assets	1.4

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,903.7)	(1,162.6)	(1,838.5)	(3,902.5)
outflows (-) Principal	(5,523.2)	(1,024.0)	(1,578.2)	(2,921.0)
Interest	(1,380.5)	(138.6)	(260.3)	(981.5)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,939.4)	59.0	(280.0)	(1,718.4)
(i) Short positions (-) ^(d)	(2,143.4)	(135.0)	(280.0)	(1,728.4)
(ii) Long positions (+)	204.0	194.0	-	10.0
3. Other	(0.04)	(0.04)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.04)	(0.04)		

(a) Provisional

(b) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

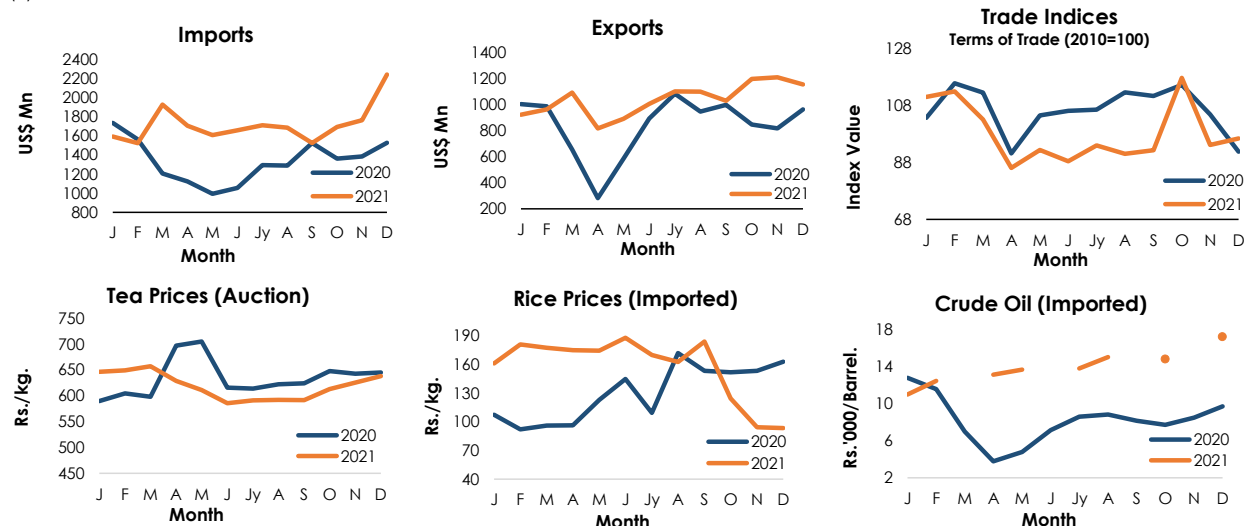
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change	Jan-Dec 2020	Jan-Dec 2021 ^(a)	% Change
Exports	10,047.4	12,501.7	24.4	1,858,927.0	2,487,562.3	33.8
Agricultural	2,336.2	2,729.5	16.8	433,069.5	543,083.2	25.4
Industrial	7,672.0	9,705.1	26.5	1,418,594.0	1,931,133.9	36.1
Food, Beverages and Tobacco	464.0	586.9	26.5	85,963.4	116,860.2	35.9
Textiles and Garments	4,423.1	5,435.1	22.9	817,592.9	1,081,158.2	32.2
Petroleum Products	373.6	506.4	35.6	68,848.9	100,974.9	46.7
Leather, Rubber products etc.	840.0	1,108.8	32.0	155,466.4	220,610.9	41.9
Other	1,571.3	2,067.9	31.6	290,722.4	411,529.6	41.6
Mineral	25.1	44.5	77.3	4,656.7	8,841.4	89.9
Other	14.1	22.6	60.1	2,606.8	4,503.8	72.8
Imports	16,055.4	20,637.4	28.5	2,974,915.4	4,104,217.5	38.0
Consumer Goods	3,401.7	3,848.7	13.1	631,051.6	764,978.6	21.2
Intermediate Goods	9,076.5	12,308.9	35.6	1,681,069.6	2,447,907.0	45.6
Investment Goods	3,563.2	4,462.7	25.2	660,211.5	887,913.8	34.5
Other	14.0	17.1	22.2	2,582.6	3,418.2	32.4
Trade Balance	(6,007.9)	(8,135.7)	-	(1,115,988.4)	(1,616,655.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	160.9	168.6	134.2
Quantity	167.7	172.8	167.5
Unit Value	96.0	97.6	80.2
Total Imports			
Value	200.6	157.9	136.6
Quantity	201.3	152.3	156.9
Unit Value	99.6	103.7	87.1
Terms of Trade	96.3	94.1	92.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Dec	2021 Dec ^(a)	% Change	2020 Dec	2021 Dec ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.45	3.17	(8.0)	644.88	638.13	(1.0)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	870.02	463.70	(46.7)	162,851.56	93,388.85	(42.7)
Sugar	459.87	547.76	19.1	86,079.47	110,317.92	28.2
Wheat	268.71	348.66	29.8	50,297.82	70,219.69	39.6
		US\$/Barrel			Rs/Barrel	
Crude Oil ^(b)	51.89	85.38	64.6	9,712.20	17,195.45	77.1

(a) Provisional