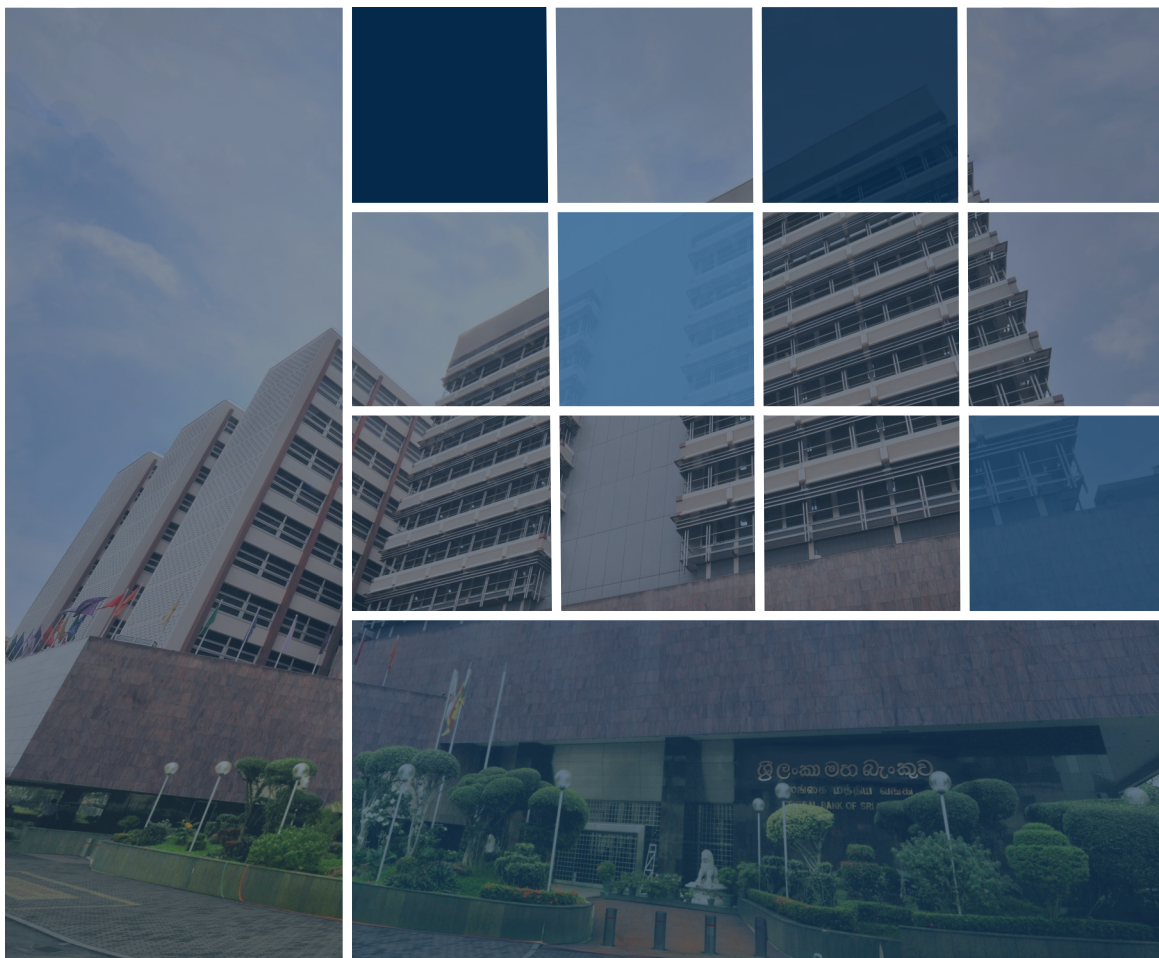


Weekly Economic Indicators

03rd February 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 14.2 per cent in January 2022 from 12.1 per cent in December 2021 due to the monthly increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 25.0 per cent and 9.2 per cent, respectively, in January 2022. Furthermore, the CCPI measured on an annual average basis, increased to 6.9 per cent in January 2022 from 6.0 per cent in December 2021.

During the period under review (29.01.2022 to 03.02.2022), crude oil prices largely showed a declining trend. At the beginning of the week, prices broadly remained unchanged amid supply shortage and geopolitical tensions in Eastern Europe and the Middle East. However, prices declined towards the end of the week as investors remained cautious ahead of an OPEC+ meeting and weak US payrolls data. Overall, Brent and WTI prices decreased by US dollars 2.24 per barrel and US dollars 0.40 per barrel respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 03rd February 2022 increased by 34 bps to 8.86 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 579.359 bn by end of this week, compared to a deficit of Rs. 558.963 bn by the end of last week.

By 03rd February 2022, the All Share Price Index (ASPI) decreased by 0.78 per cent to 12,762.60 points and the S&P SL 20 Index decreased by 1.07 per cent to 4,333.76 points, compared to the index values of last week.

External Sector

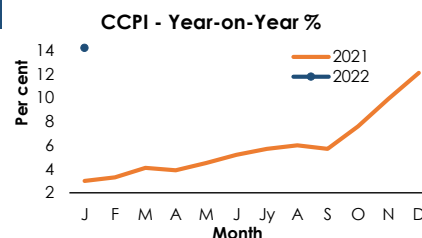
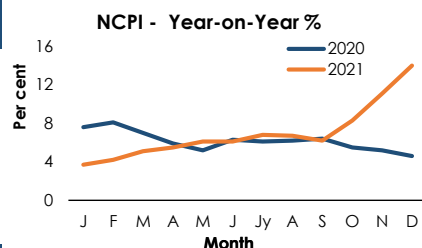
During the year up to 03rd February 2022, the Sri Lankan rupee depreciated against the US dollar by 0.6 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 1.2 per cent, the pound sterling by 1.0 per cent, the Euro by 0.4 per cent and the Indian rupee by 0.02 per cent during this period.

The gross official reserves were estimated at US dollars 3,139.3 mn as at end December 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	161.0	155.3	141.2
Monthly Change %	3.7	3.1	1.0
Annual Average Change %	7.0	6.2	6.2
Year - on - Year Change %	14.0	11.1	4.6
National Consumer Price Index (NCPI) - Core	155.7	153.0	140.5
Annual Average Change %	5.5	5.0	4.1
Year - on - Year Change %	10.8	8.8	4.7
CCPI(2013=100)	January 2022	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	158.4	154.7	138.7
Monthly Change %	2.4	2.7	0.5
Annual Average Change %	6.9	6.0	4.3
Year - on - Year Change %	14.2	12.1	3.0
Colombo Consumer Price Index (CCPI) - Core	154.1	151.3	140.2
Annual Average Change %	5.0	4.4	3.1
Year - on - Year Change %	9.9	8.3	2.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

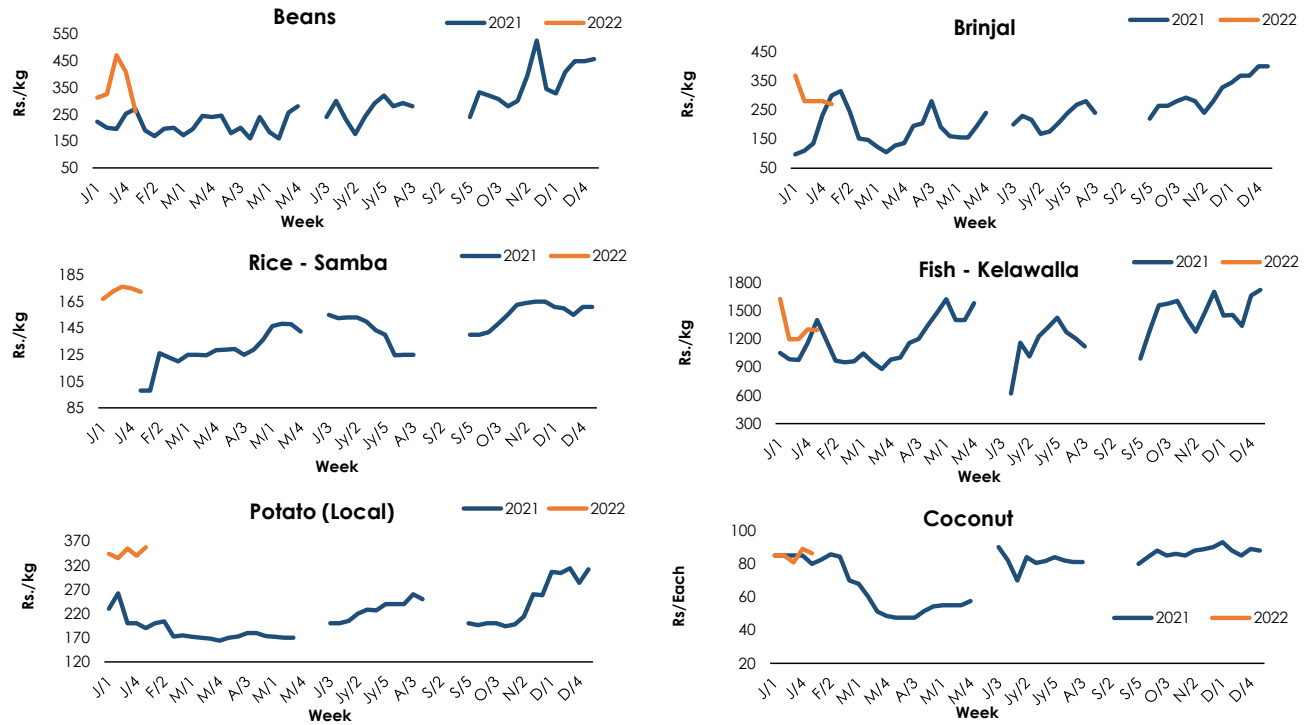
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
Rs./kg								
Rice								
Samba	160.00	160.67	149.50	125.00	165.00	165.00	150.00	n.a.
Kekulu (Red)	151.38	154.30	120.67	93.50	165.00	165.00	n.a.	n.a.
Vegetables								
Beans	212.50	394.00	335.00	130.00	255.00	434.00	386.00	n.a.
Cabbage	200.00	164.00	310.00	65.00	250.00	208.00	358.00	n.a.
Carrot	355.00	374.00	412.00	163.33	395.00	421.00	456.00	n.a.
Tomato	103.75	126.00	171.00	150.00	130.00	165.00	204.00	n.a.
Pumpkin	163.75	157.00	61.00	162.50	190.00	180.00	82.00	n.a.
Snake Gourd	200.00	206.00	262.00	146.25	240.00	244.00	300.00	n.a.
Brinjal	247.50	204.00	353.00	258.33	296.25	253.00	408.00	n.a.
Other Foods								
Red Onion (Local)	n.a.	n.a.	n.a.	488.67	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	145.22	181.78	164.12	86.46	167.50	205.00	201.33	n.a.
Potato (Local)	263.75	263.58	254.50	142.08	296.25	295.00	280.00	n.a.
Dried Chilli (Imported)	864.58	787.17	733.33	492.50	883.33	804.00	790.00	n.a.
Dhal	296.88	281.92	257.33	155.00	303.75	290.60	260.00	n.a.
Egg - White (Each)	15.88	18.90	24.50	14.88	16.38	19.40	25.00	n.a.
Coconut (Each)	73.00	76.40	70.00	87.50	73.75	n.a.	85.00	n.a.
Green Chilli	406.25	400.00	860.00	716.67	462.50	450.00	975.00	n.a.
Lime	73.75	94.00	159.00	108.75	107.50	121.00	215.00	n.a.
Fish ^(b)								
Kelawalla	750.00	900.00	835.00	550.00	n.a.	n.a.	n.a.	n.a.
Balaya	512.50	570.00	476.00	315.00	n.a.	n.a.	n.a.	n.a.
Salaya	197.50	198.00	217.50	167.50	n.a.	n.a.	n.a.	n.a.
Hurulla	525.00	518.00	438.00	417.50	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during first week of February 2021.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	171.50	170.00
Kekulu (Red)	139.50	145.00
Vegetables		
Beans	172.50	342.00
Cabbage	175.00	167.00
Carrot	354.38	295.00
Tomato	102.50	139.00
Pumpkin	152.50	153.00
Snake Gourd	187.50	175.00
Brinjal	215.00	267.00
Ash Plantain	65.63	75.50
Other Foods		
Red Onion (Local)	306.67	284.00
Big Onion (Imported)	153.75	178.00
Potato (Local)	n.a.	212.50
Dried Chilli (Imported)	777.50	790.00
Coconut (Each)	62.38	64.50

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	152.50	154.00	151.50	113.25
Kekulu (White)	143.75	148.20	127.50	93.00
Kekulu (Red)	155.00	157.50	118.60	99.00
Nadu	147.50	154.50	137.50	93.63

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	172.50	175.00
Kekulu (Red)	149.75	164.00
Vegetables		
Beans	260.00	408.00
Cabbage	290.00	296.00
Carrot	460.00	400.00
Tomato	195.00	212.00
Pumpkin	215.00	192.00
Snake Gourd	305.00	316.00
Brinjal	270.00	284.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	185.00	232.00
Potato (Local)	357.50	340.00
Potato (Imported)	180.00	208.00
Dried Chilli (Imported)	962.50	842.00
Dhal	335.00	324.00
Sugar - White	138.00	136.20
Egg - White (Each)	18.75	21.00
Coconut (Each)	86.25	89.00
Green Chilli	625.00	600.00
Fish		
Kelawalla	1,292.50	1,300.00
Balaya	545.00	636.00
Salaya	240.00	204.00
Hurulla	530.00	620.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	2021
	Annual (a)(b)	Annual (a)	2 nd Qtr (a)(b)	3 rd Qtr (a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised

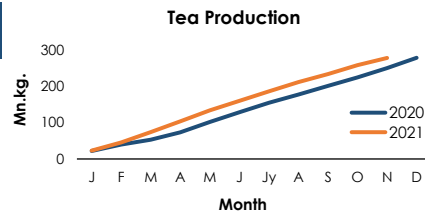


1.4 Agricultural Production

Item	Unit	2020 Jan - Nov (a)	2021 Jan - Nov (b)	%Change
Tea	(mn kg)	250.2	278.0	11.1
Rubber	(mn kg)	70.8	71.4	0.9
Coconut	(mn Nuts)	2,561.6	2,852.9	11.4

(a) Revised

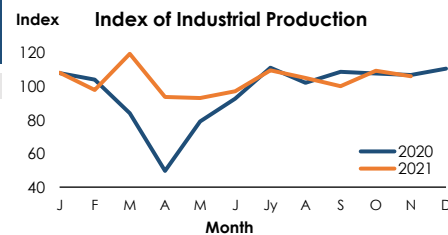
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	November		% Change
	2020 (b)	2021 (c)	
Index of Industrial Production (IIP)	106.9	106.2	(0.6)
Food products	109.5	110.9	1.3
Wearing apparel	103.5	106.0	2.4
Other non-metallic mineral products	125.8	137.7	9.5
Coke and refined petroleum products	109.2	29.9	(72.6)
Rubber and plastic products	89.4	102.6	14.7
Chemicals and chemical products	82.4	102.7	24.6
Beverages	108.7	124.0	14.1

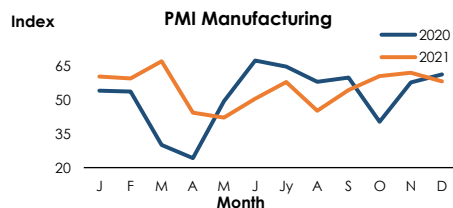
(a) Major 7 sub divisions (b) Revised (c) Provisional



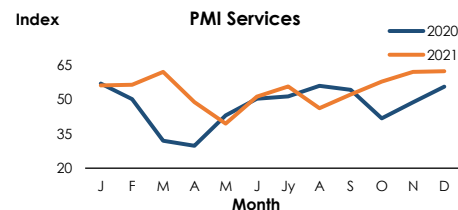
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2020	Dec 2020	Nov 2021	Dec 2021
Index	57.6	61.2	61.9	58.1



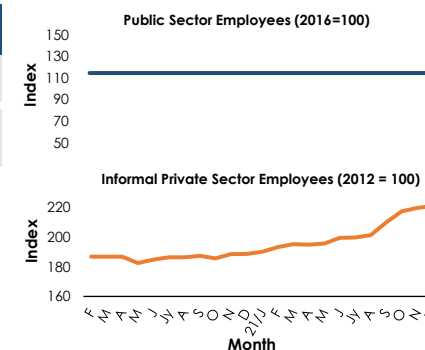
Month/Year	PMI Services			
	Nov 2020	Dec 2020	Nov 2021	Dec 2021
Index	48.8	55.6	62.1	62.4



1.7 Wages and Employment

1.7.1 Wage Rate Indices

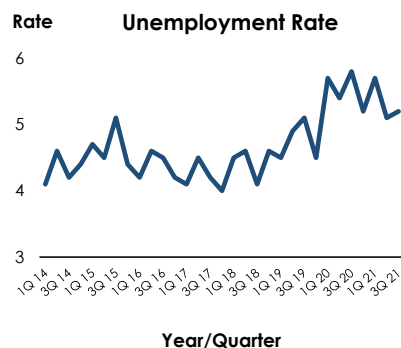
Item	2020 December	2021 December	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.6	220.7	17.0
Agriculture	195.7	226.4	15.7
Industry	190.2	223.8	17.6
Services	183.9	215.3	17.1



1.7.2 Employment ^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

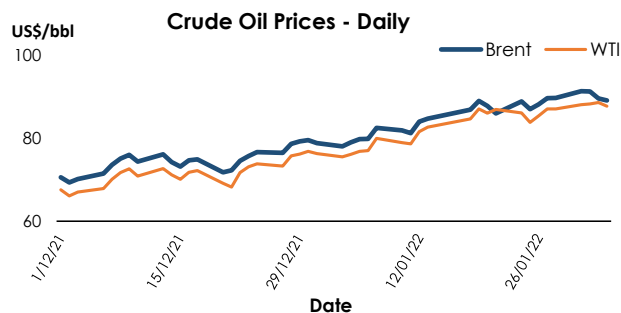
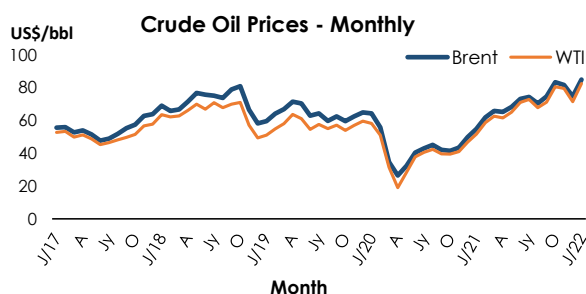
Month	2021			2022		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	54.85	51.65	57.65	84.96	82.55	
February	61.82	58.63	64.07			
March	65.89	62.60	-			
April	65.22	61.61	66.44			
May	68.24	65.13	68.47			
June	73.11	71.01	-			
July	74.41	72.79	68.92			
August	70.45	67.76	74.88			
September	74.70	71.21	-			
October	83.35	80.66	73.51			
November	81.67	79.54	-			
December	74.63	71.55	85.38			

Date	2021		2022	
29 January	55.58	52.29	-	-
30 January	-	-	-	-
31 January	-	-	91.26	88.04
01 February	55.10	52.17	91.21	88.17
02 February	56.89	54.09	89.52	88.54
03 February	57.55	54.85	89.02	87.64

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 03-Feb-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.50	4.50
Standing Lending Facility Rate	6.50	6.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.48	6.47	4.55
Treasury Bill Yields (Primary Market)			
91-Day	8.59	8.63	4.70
182-Day	–	8.55	4.78
364-Day	–	8.55	5.02
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.86	8.52	5.59
	Dec-21	Month Ago	Year Ago
Savings Deposits	0.05-6.35	0.05-7.00	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Jan-22	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.01	4.94	5.58
Average Weighted Fixed Deposit Rate (AWFDR)	6.05	5.94	6.88
	Dec-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.45	6.27	4.93
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.67	6.52	5.08
	Dec-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.87	9.79	10.29
Average Weighted New Lending Rate (AWNLR)	9.48	9.18	8.38
National Savings Bank (NSB)			
	Dec-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	3 yrs 6 mon 28-Jan-2022	10 yrs 11 mon 28-Jan-2022
Coupon rate	11.00	11.20
Weighted Average Yield	11.49	12.45

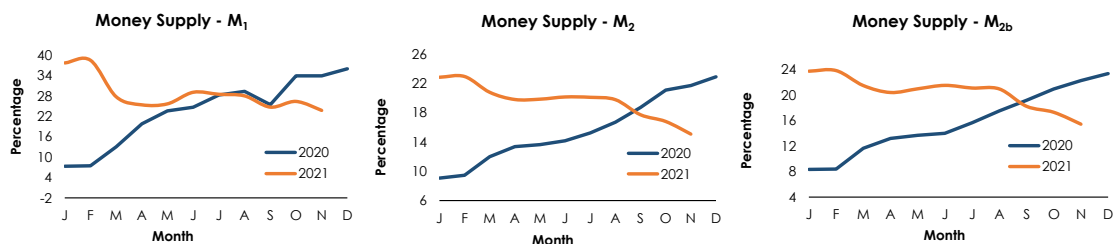
Bank wise- AWPR	Week ending 03-Feb-2022	Week Ago	Bank wise- AWPR	Week ending 03-Feb-2022	Week Ago
Bank of Ceylon	8.62	8.74	Cargills Bank	9.61	10.55
People's Bank	8.52	8.58	HSBC	9.45	9.65
Hatton National Bank	8.93	8.91	Standard Chartered Bank	8.91	9.02
Commercial Bank of Ceylon	8.37	8.42	Citi Bank	7.75	8.48
Sampath Bank	8.56	8.99	Deutsche Bank	6.99	6.64
Seylan Bank	8.65	8.77	Habib Bank	9.12	8.83
Union Bank of Colombo	9.38	9.92	Indian Bank	10.13	10.50
Pan Asia Banking Corporation	10.17	10.11	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.77	8.81	MCB Bank	8.92	9.23
DFCC Bank	9.52	9.00	State Bank of India	8.37	9.54
NDB Bank	9.10	8.58	Public Bank	8.77	9.17
Amana Bank ^(a)	9.61	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

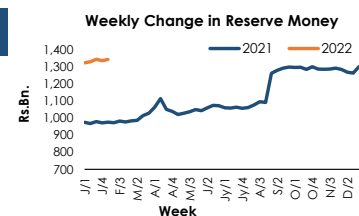
Item	Rs. bn			Annual Change (%)		
	2021 November ^(a)	Month Ago	Year Ago ^(b)	2021 November ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,287.8	1,286.4	936.3	37.5	38.6	1.9
M ₁	1,355.1	1,372.7	1,095.0	23.8	26.4	33.9
M ₂	9,510.7	9,536.0	8,264.6	15.1	16.8	21.7
M _{2b}	10,545.8	10,581.7	9,135.6	15.4	17.3	22.3
Net Foreign Assets of the Banking System ^(c)	(906.3)	(836.6)	(281.2)	(222.3)	(239.3)	(390.1)
Monetary Authorities	(329.9)	(252.6)	540.1	(161.1)	(144.0)	(38.6)
Commercial Banks	(576.4)	(584.0)	(821.3)	29.8	28.8	(5.0)
Domestic Banking Units (DBUs)	(383.0)	(358.2)	(422.3)	9.3	11.3	(13.2)
Offshore Banking Units (OBUs)	(193.5)	(225.8)	(399.1)	51.5	45.8	2.5
Net Domestic Assets of the Banking System ^(c)	11,452.1	11,418.3	9,416.8	21.6	23.3	27.7
Net Credit to the Government	6,074.3	5,923.0	4,362.8	39.2	38.9	61.5
Monetary Authorities	1,993.7	1,880.1	799.5	149.4	155.7	140.6
Commercial Banks	4,080.6	4,042.9	3,563.3	14.5	14.6	50.4
DBUs	3,692.0	3,675.7	3,068.5	20.3	20.8	57.2
OBUs	388.6	367.1	494.8	(21.5)	(24.4)	18.6
Credit to Public Corporations	1,184.7	1,193.8	1,010.5	17.2	19.0	25.9
DBUs	897.4	832.7	587.5	52.8	45.5	24.2
OBUs	287.3	361.1	423.1	(32.1)	(16.1)	28.3
Credit to the Private Sector	6,920.1	6,859.6	6,094.2	13.6	13.3	6.2
DBUs	6,420.1	6,358.5	5,675.2	13.1	13.0	6.6
OBUs	500.0	501.2	419.0	19.3	17.2	0.3
Other Items (Net)	(2,727.0)	(2,558.1)	(2,050.7)	(33.0)	(24.5)	(9.8)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	02-Feb-2022	27-Jan-2022	Change
Reserve Money (Rs. mn)	1,342,347.50	1,335,737.84	6,609.65



2.4 Money Market Activity (Overnight)

Item	31-Jan-2022	01-Feb-2022	02-Feb-2022	03-Feb-2022
Call Money Market				
Weighted Average Rate (% p.a.)	6.48	6.48	6.48	6.48
Gross Volume (Rs. mn)	42,100	39,550	41,450	45,265
Repo Market				
Weighted Average Rate (% p.a.)	6.50	6.50	6.50	6.50
Gross Volume (Rs. mn)	12,295	11,850	11,321	14,331

2.5 CBSL Securites Portfolio

Item	31-Jan-2022	01-Feb-2022	02-Feb-2022	03-Feb-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,566,126.70	1,566,126.70	1,566,126.70	1,566,126.70
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,519,170.97	1,519,513.08	1,519,548.80	1,519,973.31

2.6 Open Market Operations

Item	31-Jan-2022	01-Feb-2022	02-Feb-2022	03-Feb-2022
Short-Term Auction				
Repo Amount Offered (Rs. bn)	70.000	70.000	70.000	70.000
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)	1	1	1	4
Bids Received (Rs. bn)	60.150	63.675	71.600	64.000
Amount Accepted (Rs. bn)	60.150	63.675	70.000	64.000
Minimum Accepted Rate (% p.a.)	6.480	6.489	6.470	6.470
Maximum Accepted Rate (% p.a.)	6.500	6.499	6.500	6.499
Weighted Average Yield Rate (% p.a.)	6.489	6.492	6.491	6.490
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	71.894	62.083	58.955	54.659
Standing Lending Facility (Rs. bn)	596.999	599.430	605.300	598.018
Total Overnight Market Liquidity (Rs. bn)	(464.96)	(473.67)	(476.35)	(479.36)
Total Outstanding Market Liquidity (Rs. bn)**	(564.96)	(573.67)	(576.35)	(579.36)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End October	2021 End November ^(b)
Total Number of Active Cards	1,879,255	1,894,128	1,902,948
Local (accepted only locally)	17,291	16,125	16,014
Global (accepted globally)	1,861,964	1,878,003	1,886,934
Outstanding balance (Rs.mn)	117,260	124,220	128,095
Local (accepted only locally)	32,760	35,839	37,109
Global (accepted globally)	84,500	88,380	90,986

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

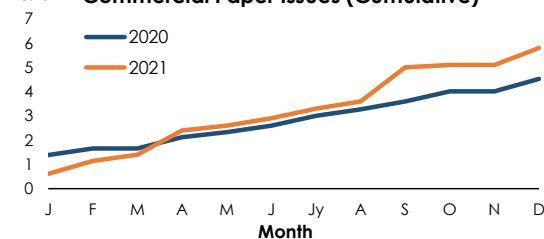
2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End November	2021 End December ^(b)
Total Issues - Cumulative ^(c)	4.5	5.1	5.8
Outstanding (as at end of the period)	1.5	1.4	1.1

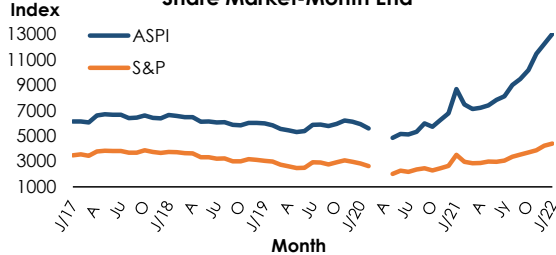
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total

Rs. bn Commercial Paper Issues (Cumulative)



Index Share Market-Month End



2.9 Share Market

Item	As at 03-Feb-2022	As at 28-Jan-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,762.60	12,863.14	8,275.37
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,333.76	4,380.55	3,304.30
Daily Turnover (Weekly Average)(Rs. mn)	8,009.74	8,769.39	10,518.78
Market Capitalisation (Rs.bn)	5,738.30	5,730.36	3,617.62
Foreign Purchases (Rs. mn)	81.06	126.61	59.67
Foreign Sales (Rs. mn)	169.72	172.02	694.19
Net Foreign Purchases (Rs. mn)	(88.66)	(45.41)	(634.52)

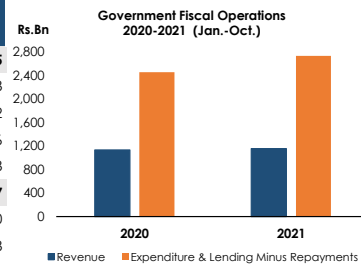
Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan.-Oct. ^(a)	2021 Jan.-Oct. ^(b)
Revenue and Grants	1,136.5	1,156.5
Revenue	1,133.6	1,154.8
Tax	1,009.5	1,035.2
Non tax	124.1	119.6
Grants	2.9	1.8
Expenditure & Lending Minus Repayments	2,453.7	2,731.7
Recurrent	2,161.5	2,319.0
Capital & Lending Minus Repayments	292.2	412.8

(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.

(b) Provisional

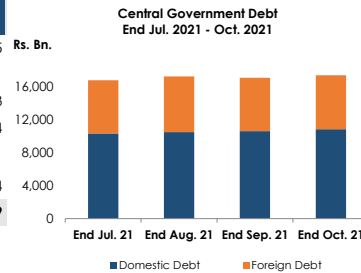


3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Oct. 2021 ^(b)
Total domestic debt	9,065.1	10,827.5
of which		
Treasury bills	1,620.7	2,217.3
Treasury bonds	5,713.3	6,596.4
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,516.4
Total outstanding govt. debt	15,117.2	17,343.9

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 02nd February 2022

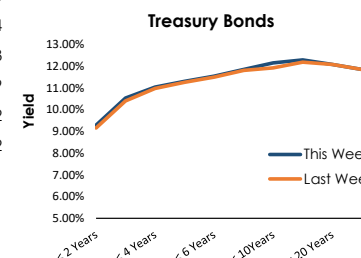
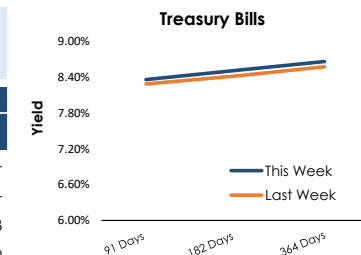
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.59	8.63	8.45	8.27	8.36	8.28
	182 Day	-	8.55	8.66	8.36	8.51	8.42
	364 Day	-	8.55	8.83	8.49	8.66	8.57
	< 2 Years	-	-	9.47	9.10	9.29	9.16
Treasury Bonds	< 3 Years	-	-	10.70	10.37	10.53	10.40
	< 4 Years	11.49	-	11.17	10.91	11.04	10.98
	< 5 Years	-	-	11.43	11.17	11.30	11.26
	< 6 Years	-	-	11.72	11.37	11.54	11.50
	< 8 Years	-	-	12.02	11.68	11.85	11.80
	< 10 Years	-	-	12.30	12.00	12.15	11.92
	< 15 Years	-	-	12.51	12.07	12.29	12.19
	< 20 Years	-	-	12.22	11.94	12.08	12.08
	< 30 Years	-	-	11.93	11.79	11.86	11.86

(a) Primary market transactions during the week ending 02nd February 2022

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has slightly shifted upwards whereas the T-Bond secondary market yield curve has nearly remained the same during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	44.05	43.13
	28-Jun-24	6.35	38.87	38.10
	3-Jun-25	6.13	29.45	29.03
	3-Nov-25	6.85	28.47	27.84
	18-Jul-26	6.83	26.49	25.93
	11-May-27	6.20	23.22	22.69
International Sovereign Bonds	18-Apr-28	6.75	21.98	21.52
	14-Mar-29	7.85	22.25	21.82
	28-Mar-30	7.55	20.51	20.11



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 02nd February 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,428,565.32	2,427,572.65
Treasury Bonds ^(a)	7,361,633.72	7,317,723.00
Total	9,790,199.04	9,745,295.65
T-bills and T-bonds held by Foreigners	2,648.32	2,648.86
Sri Lanka Development Bonds (SLDBs)	429,956.63	430,314.61

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 0.02 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	88,500.00	80,500.00
Total Bids Received	234,713.00	194,441.00
Total Bids Accepted	88,500.00	80,500.00
Treasury Bonds		
Amount Offered	50,000.00	-
Total Bids Received	105,167.00	-
Total Bids Accepted	41,391.00	-

Weekly T-Bill auction was oversubscribed by 2.7 times and T-Bond auction was oversubscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	85,246.37	95,423.07
Repo Transaction (Sales/Purchases)	327,824.86	356,802.32
Treasury Bonds		
Outright Transaction (Sales/Purchases)	160,195.36	140,366.01
Repo Transaction (Sales/Purchases)	573,013.34	463,930.73

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 8.50 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 03rd February 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.96	99.87	6.61	0.01
1 Month	99.37	7.65	99.41	7.21	0.04
2 Month	98.66	8.16	98.72	7.77	0.06
3 Month	97.92	8.43	97.96	8.27	0.04
4 Month	97.22	8.45	97.29	8.26	0.06
5 Month	96.51	8.49	96.59	8.29	0.08
6 Month	95.74	8.63	95.88	8.35	0.14
7 Month	95.04	8.63	95.17	8.40	0.13
8 Month	94.31	8.65	94.47	8.41	0.16
9 Month	93.57	8.69	93.75	8.45	0.18
10 Month	92.84	8.72	93.04	8.47	0.21
11 Month	92.07	8.77	92.30	8.52	0.23
12 Month	91.33	8.79	91.62	8.49	0.29

3.6 Two Way Quotes (Treasury Bonds) - 03rd February 2022

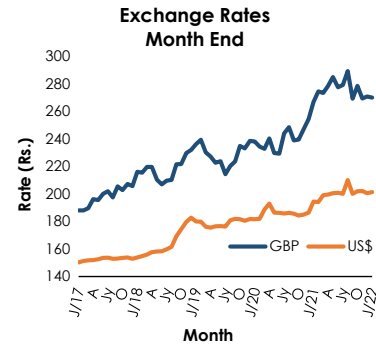
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	40	100.25	8.09	100.30	7.68	0.05
11.20%2022A	9	1-Jul-22	148	101.12	8.28	101.24	7.98	0.12
10.00%2022A	8	1-Oct-22	240	100.88	8.55	101.12	8.18	0.24
05.75%2022A	3	15-Nov-22	285	97.74	8.80	98.04	8.38	0.31
07.90%2022A	3	15-Dec-22	315	99.15	8.93	99.49	8.50	0.34
08.65%2023A	3	15-Jan-23	346	99.65	9.03	99.96	8.68	0.31
10.00%2023A	6	15-Mar-23	405	100.86	9.15	101.23	8.80	0.36
11.50%2023A	6	15-May-23	466	102.76	9.14	103.17	8.80	0.41
10.20%2023A	5	15-Jul-23	527	101.23	9.26	101.67	8.94	0.44
09.00%2023A	10	1-Sep-23	575	99.59	9.28	100.05	8.96	0.46
11.20%2023A	9	1-Sep-23	575	102.75	9.27	103.07	9.05	0.32
07.00%2023A	20	1-Oct-23	605	96.34	9.43	96.80	9.11	0.46
06.30%2023A	3	15-Nov-23	650	94.68	9.62	95.27	9.23	0.60
11.60%2023A	5	15-Dec-23	680	102.97	9.80	103.78	9.33	0.81
11.40%2024A	10	1-Jan-24	697	102.84	9.72	103.53	9.33	0.68
10.90%2024A	5	15-Mar-24	771	101.75	9.95	102.75	9.42	1.00
10.25%2024A	5	15-Jun-24	863	100.52	9.98	101.50	9.52	0.97
11.00%2024A	8	1-Aug-24	910	101.85	10.14	102.75	9.73	0.90
09.85%2024A	5	15-Sep-24	955	99.00	10.29	99.97	9.86	0.97
06.00%2024A	10	1-Dec-24	1,032	89.64	10.31	90.53	9.92	0.89
10.25%2025A	10	15-Mar-25	1,136	98.17	10.95	98.73	10.73	0.56
09.00%2025A	12	1-May-25	1,183	94.77	10.95	95.45	10.69	0.69
11.00%2025A	10	1-Aug-25	1,275	99.82	11.06	100.55	10.81	0.73
10.35%2025A	8	15-Oct-25	1,350	97.96	11.03	99.00	10.68	1.03
06.75%2026A	5	15-Jan-26	1,442	86.03	11.23	86.91	10.92	0.88
09.00%2026A	13	1-Feb-26	1,459	92.79	11.29	93.54	11.04	0.75
05.35%2026A	15	1-Mar-26	1,487	81.56	11.10	82.17	10.88	0.62
11.00%2026A	11	1-Jun-26	1,579	99.34	11.19	100.05	10.98	0.71
11.50%2026A	10	1-Aug-26	1,640	100.69	11.30	101.38	11.10	0.70
11.40%2027A	8	15-Jan-27	1,807	99.65	11.49	100.67	11.22	1.02
11.75%2027A	10	15-Jun-27	1,958	100.95	11.50	102.14	11.20	1.19
07.80%2027A	7	15-Aug-27	2,019	84.79	11.60	85.91	11.29	1.12
10.30%2027A	8	15-Oct-27	2,080	94.54	11.63	95.82	11.31	1.28
11.25%2027A	10	15-Dec-27	2,141	97.98	11.73	99.54	11.35	1.55
10.75%2028A	10	15-Mar-28	2,232	95.64	11.76	97.18	11.40	1.54
09.00%2028B	15	1-May-28	2,279	87.96	11.77	89.44	11.40	1.48
09.00%2028A	15	1-Jul-28	2,340	87.69	11.79	89.15	11.43	1.46
11.50%2028A	13	1-Sep-28	2,402	98.35	11.86	99.88	11.52	1.53
13.00%2029A	15	1-Jan-29	2,524	104.62	11.99	106.46	11.61	1.84
13.00%2029B	15	1-May-29	2,644	105.26	11.89	106.75	11.59	1.50
11.00%2030A	15	15-May-30	3,023	94.49	12.06	96.22	11.72	1.73
11.25%2031A	12	15-Mar-31	3,327	94.79	12.21	96.45	11.89	1.66
12.00%2031A	10	1-Dec-31	3,588	98.41	12.28	99.89	12.01	1.48
08.00%2032A	20	1-Jan-32	3,619	75.60	12.33	77.26	11.98	1.67
09.00%2032A	20	1-Oct-32	3,893	80.18	12.40	81.56	12.12	1.38
11.20%2033A	15	15-Jan-33	3,999	91.83	12.59	93.16	12.35	1.33
09.00%2033A	20	1-Jun-33	4,136	79.67	12.38	81.94	11.95	2.27
13.25%2033A	20	1-Jul-33	4,166	105.18	12.39	107.96	11.95	2.77
09.00%2033B	20	1-Nov-33	4,289	79.28	12.39	81.52	11.97	2.24
13.25%2034A	20	1-Jan-34	4,350	103.64	12.65	107.13	12.10	3.49
10.25%2034A	15	15-Sep-34	4,607	85.32	12.60	88.58	12.03	3.27
11.50%2035A	20	15-Mar-35	4,788	92.64	12.66	95.98	12.12	3.34
10.50%2039A	20	15-Aug-39	6,402	85.59	12.55	88.34	12.12	2.76
12.00%2041A	25	1-Jan-41	6,907	100.87	11.88	101.78	11.76	0.91
09.00%2043A	30	1-Jun-43	7,788	77.67	11.90	78.49	11.77	0.82
13.50%2044A	30	1-Jan-44	8,002	112.18	11.92	113.38	11.78	1.21
13.50%2044B	30	1-Jun-44	8,154	112.13	11.93	113.34	11.79	1.21
12.50%2045A	30	1-Mar-45	8,427	104.26	11.95	105.49	11.80	1.23

External Sector

4.1 Exchange Rates

Item	Week Ending - 03-Feb-2022			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	194.97
GBP	267.97	276.43	272.20	268.80	267.09
Yen	1.73	1.79	1.76	1.74	1.86
Euro	224.10	232.64	228.37	225.05	234.97
INR ^(b)			2.69	2.67	2.66
SDR	As at 02-Feb-2022		282.13	281.19	276.50
Central Bank Purchases and Sales ^(c) (US\$ Mn.)	December 2021	Month Ago	Year Ago		
Purchases	71.16	61.71	-		
Sales	424.71	372.35	22.50		

Item	Week Ending 03-Feb-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	14.66	22.47	42.66



Forward Transactions

Forward Rates (Rs per US\$) ^(d)			
1 Month	200.84	200.68	192.48
3 Months	199.18	199.24	192.70
Average Daily Interbank Forward Volume (US\$ mn)	19.13	28.85	26.40
Outstanding Forward Volume (US\$ mn)	As at 02-Feb-2022	796.94	752.44
		1,573.79	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

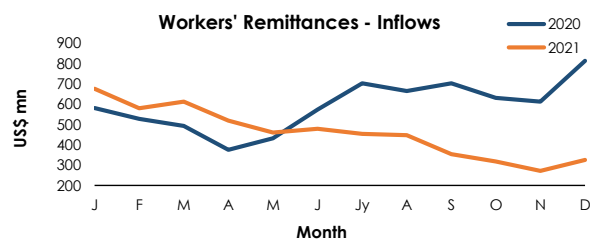
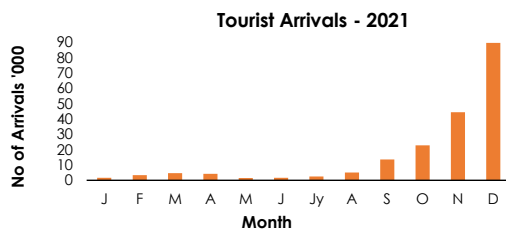
4.2 Tourism & Workers' Remittances

Item		2020 December	2021 ^(a) December	2020 Jan-Dec	2021 ^(a) Jan-Dec	% Change
Tourist Arrivals	Number	393	89,506	507,704	194,495	(61.7)
Earnings from Tourism	US\$ mn	0.5 ^(b)	120.3 ^(c)	682.4 ^(b)	261.4 ^(c)	(61.7)
	Rs. bn	0.1 ^(b)	24.2 ^(c)	124.2 ^(b)	52.6 ^(c)	(57.7)
		2020 December	2021 ^(a) December	2020 Jan-Dec	2021 ^(a) Jan-Dec	% Change
Workers' Remittances (Inflows)	US\$ mn	812.7	325.2	7,103.9	5,491.5	(22.7)
	Rs. bn	152.1	65.5	1,317.0	1,087.2	(17.5)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end December 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	3,139.3
(1) Foreign currency reserves	2,771.9
(a) Securities	44.0
(b) Total currency and deposits with	2,728.0
(i) other national central banks, BIS and IMF	2,443.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	283.5
(2) Reserve position in the IMF	67.0
(3) SDRs ^(b)	123.6
(4) Gold	175.4
(5) Other reserve assets	1.4

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,903.7)	(1,162.6)	(1,838.5)	(3,902.5)
outflows (–) Principal	(5,523.2)	(1,024.0)	(1,578.2)	(2,921.0)
Interest	(1,380.5)	(138.6)	(260.3)	(981.5)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,939.4)	59.0	(280.0)	(1,718.4)
(i) Short positions (–) ^(d)	(2,143.4)	(135.0)	(280.0)	(1,728.4)
(ii) Long positions (+)	204.0	194.0	-	10.0
3. Other	(0.04)	(0.04)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.04)	(0.04)		

(a) Provisional

(b) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

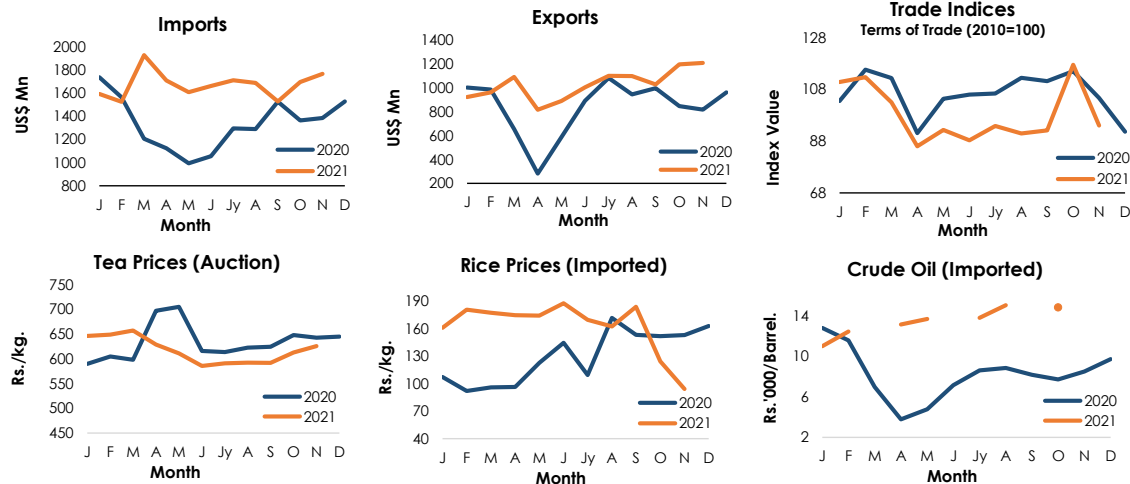
(c) This mainly includes the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Nov 2020	Jan-Nov 2021 ^(a)	% Change	Jan-Nov 2020	Jan-Nov 2021 ^(a)	% Change
Exports	9,083.0	11,345.4	24.9	1,678,399.0	2,254,687.6	34.3
Agricultural	2,132.9	2,497.2	17.1	395,012.6	496,299.7	25.6
Industrial	6,916.5	8,788.4	27.1	1,277,180.3	1,746,508.7	36.7
Food, Beverages and Tobacco	422.7	529.5	25.3	78,219.4	105,297.4	34.6
Textiles and Garments	3,971.3	4,901.9	23.4	733,025.3	973,777.0	32.8
Petroleum Products	342.4	455.4	33.0	63,014.2	90,709.0	43.9
Leather, Rubber products etc.	760.7	1,012.2	33.1	140,616.8	201,146.4	43.0
Other	1,419.5	1,889.4	33.1	262,304.6	375,578.9	43.2
Mineral	20.5	39.5	92.8	3,788.1	7,824.3	106.6
Other	13.1	20.3	55.4	2,418.0	4,054.8	67.7
Imports	14,528.7	18,396.4	26.6	2,689,154.2	3,652,886.4	35.8
Consumer Goods	3,073.9	3,429.4	11.6	569,707.9	680,535.0	19.5
Intermediate Goods	8,211.6	10,940.7	33.2	1,519,161.4	2,172,341.8	43.0
Investment Goods	3,230.3	4,009.8	24.1	597,911.0	796,692.3	33.2
Other	12.9	16.6	28.9	2,373.8	3,317.3	39.7
Trade Balance	(5,445.8)	(7,051.1)	-	(1,010,755.2)	(1,398,198.9)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2021 Nov ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	168.6	167.0	109.1
Quantity	172.8	154.9	127.1
Unit Value	97.6	107.8	85.8
Total Imports			
Value	157.9	151.6	123.8
Quantity	152.3	165.3	147.6
Unit Value	103.7	91.7	83.9
Terms of Trade	94.1	117.6	102.3

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Nov	2021 Nov ^(a)	% Change	2020 Nov	2021 Nov ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.48	3.10	(10.9)	642.80	625.62	(2.7)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	829.07	466.87	(43.7)	153,203.23	94,241.57	(38.5)
Sugar	437.51	540.02	23.4	80,846.70	109,007.79	34.8
Wheat	279.95	350.07	25.0	51,732.17	70,664.30	36.6
		US\$/Barrel			Rs/Barrel	
Crude Oil ^(b)	45.88	-	-	8,477.76	-	-

(a) Provisional

(b) Crude oil was not imported in November 2021.