

Weekly Economic Indicators

13th January 2022



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the eleven months ending November 2021, domestic tea production increased notably in comparison to the corresponding period of the previous year owing to favourable weather conditions. Production of rubber also increased in response to high market prices while coconut production increased considerably due to the lagged effect of favourable weather conditions that prevailed during the latter part of 2020.

IIP in November 2021 decreased by 0.6 per cent to 106.2 compared to November 2020. Among the major sub divisions of the manufacturing industries, "coke and refined petroleum products" (72.6 per cent) has mainly contributed to this overall decrease.

During the period under review (08.01.2022 to 13.01.2022), crude oil prices largely showed an increasing trend. Although the crude oil prices fell at the beginning of the period owing to demand concerns, prices increased later driven by falling US crude oil inventories data, weakening of the dollar and eased worries about the Omicron coronavirus variant. Overall, both Brent and WTI prices increased by US dollars 2.79 and US dollars 3.70 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 13th January 2022 increased by 65 bps to 8.58 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 459.932 bn by end of this week, compared to a deficit of Rs. 424.448 bn by the end of last week.

By 13th January 2022, the All Share Price Index (ASPI) increased by 0.43 per cent to 13,338.49 points and the S&P SL 20 Index decreased by 0.001 per cent to 4,554.94 points, compared to the index values of last week.

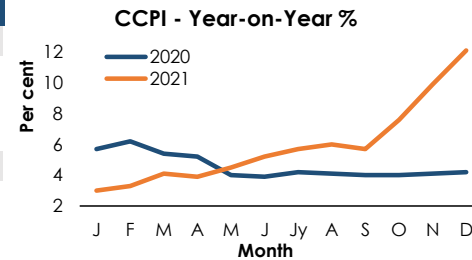
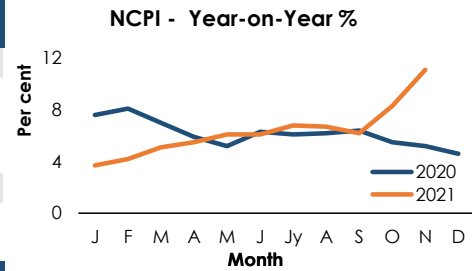
External Sector

During the year up to 13th January 2022, the Sri Lankan rupee depreciated against the US dollar by 0.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 2.2 per cent, the Euro by 1.7 per cent, the Indian rupee by 1.4 per cent and the Japanese yen by 1.1 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	November 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	155.3	150.6	139.8
Monthly Change %	3.1	2.1	0.5
Annual Average Change %	6.2	5.7	6.3
Year - on - Year Change %	11.1	8.3	5.2
National Consumer Price Index (NCPI) - Core	153.0	150.6	140.6
Annual Average Change %	5.0	4.6	4.2
Year - on - Year Change %	8.8	7.2	4.5
CCPI(2013=100)	December 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	154.7	150.7	138.0
Monthly Change %	2.7	2.6	0.7
Annual Average Change %	6.0	5.3	4.6
Year - on - Year Change %	12.1	9.9	4.2
Colombo Consumer Price Index (CCPI) - Core	151.3	149.4	139.7
Annual Average Change %	4.4	4.0	3.1
Year - on - Year Change %	8.3	7.0	3.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

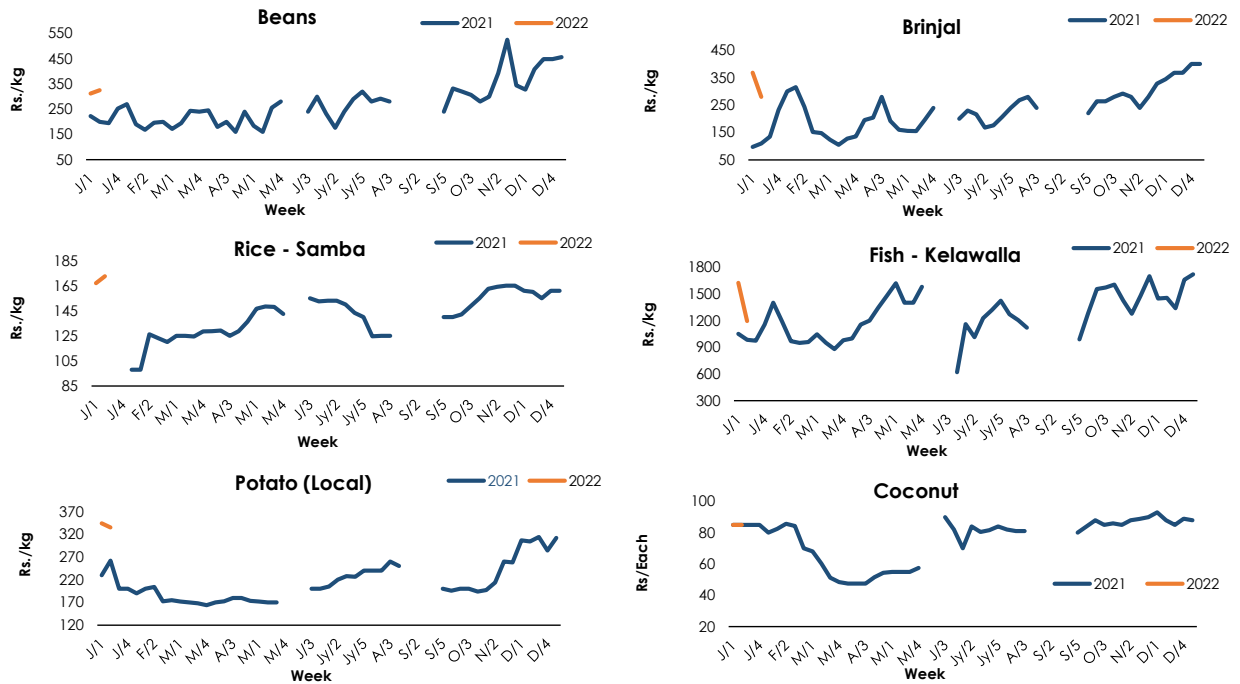
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	159.58	156.00	145.00	135.00	165.00	165.00	150.00	n.a.
Kekulu (Red)	154.58	142.33	110.00	98.50	155.00	155.00	115.00	n.a.
Vegetables								
Beans	321.25	220.00	291.25	125.00	357.50	282.00	343.75	n.a.
Cabbage	200.00	248.00	320.00	38.13	250.00	304.00	381.25	n.a.
Carrot	275.00	372.00	292.50	108.75	325.00	420.00	345.00	n.a.
Tomato	150.00	165.00	395.00	87.71	180.00	198.00	456.25	n.a.
Pumpkin	85.00	71.00	47.50	118.13	120.00	102.00	80.00	n.a.
Snake Gourd	205.00	222.00	250.00	107.08	245.00	260.00	285.00	n.a.
Brinjal	225.00	279.00	250.00	86.88	265.00	330.00	292.50	n.a.
Other Foods								
Red Onion (Local)	n.a.	n.a.	272.50	388.75	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	141.36	113.41	145.69	82.97	n.a.	145.00	160.63	n.a.
Potato (Local)	261.25	266.25	252.75	163.75	295.00	280.00	285.00	n.a.
Dried Chilli (Imported)	758.33	760.00	542.50	490.00	790.00	790.00	550.00	n.a.
Dhal	262.88	258.67	250.31	157.00	275.00	260.00	267.50	n.a.
Egg - White (Each)	22.88	24.50	23.75	13.88	23.38	25.00	24.25	n.a.
Coconut (Each)	75.00	73.25	70.00	85.00	75.00	85.00	85.00	n.a.
Green Chilli	518.75	760.00	493.75	434.38	612.50	850.00	581.25	n.a.
Lime	95.00	136.00	203.75	138.33	142.50	184.00	260.00	n.a.
Fish ^(b)								
Kelawalla	875.00	692.50	733.33	525.00	n.a.	n.a.	n.a.	n.a.
Balaya	545.00	500.00	457.50	315.00	n.a.	n.a.	n.a.	n.a.
Salaya	216.67	240.00	187.50	180.00	n.a.	n.a.	n.a.	n.a.
Hurulla	472.50	522.00	520.00	400.00	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during second week of January 2021.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahrenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	167.50	166.00
Kekulu (Red)	140.00	133.75
Vegetables		
Beans	272.50	207.00
Cabbage	178.33	230.00
Carrot	285.00	349.00
Tomato	130.00	135.00
Pumpkin	84.38	61.50
Snake Gourd	152.50	184.00
Brinjal	256.25	239.00
Ash Plantain	67.50	63.50
Other Foods		
Red Onion (Local)	241.67	214.00
Big Onion (Imported)	143.75	122.50
Potato (Local)	n.a.	232.50
Dried Chilli (Imported)	761.25	717.50
Coconut (Each)	62.38	60.30

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	164.38	159.50	142.38	128.63
Kekulu (White)	150.75	137.00	117.75	96.25
Kekulu (Red)	152.50	138.60	111.00	96.88
Nadu	161.25	149.00	126.88	98.75

1.2.3 Narahrenpita Economic Centre

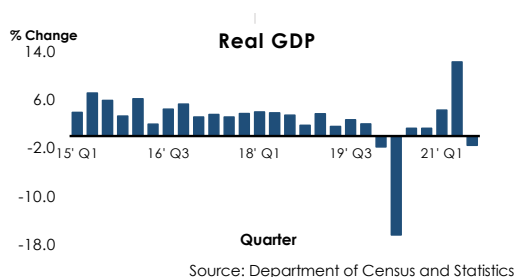
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	172.50	167.00
Kekulu (Red)	168.75	144.00
Vegetables		
Beans	325.00	312.00
Cabbage	325.00	384.00
Carrot	365.00	500.00
Tomato	240.00	272.00
Pumpkin	125.00	113.00
Snake Gourd	290.00	332.00
Brinjal	280.00	368.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	440.00	420.00
Big Onion (Imported)	165.00	164.00
Potato (Local)	335.00	344.00
Potato (Imported)	190.00	192.00
Dried Chilli (Imported)	805.00	800.00
Dhal	300.00	270.00
Sugar - White	142.50	140.80
Egg - White (Each)	24.50	26.00
Coconut (Each)	85.00	85.00
Green Chilli	800.00	1,200.00
Fish		
Kelawalla	1,195.00	1,624.00
Balaya	460.00	602.50
Salaya	230.00	292.00
Hurulla	597.50	697.50

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	2021
	Annual ^{(a)(b)}	Annual ^(a)	2 nd Qtr ^{(a)(b)}	3 rd Qtr ^(a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised

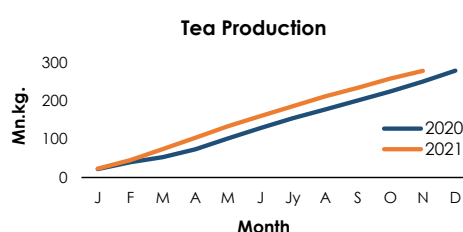


1.4 Agricultural Production

Item	Unit	2020 Jan - Nov ^(a)	2021 Jan - Nov ^(b)	%Change
Tea	(mn kg)	250.2	278.0	11.1
Rubber	(mn kg)	70.8	71.4	0.9
Coconut	(mn Nuts)	2,561.6	2,852.9	11.4

(a) Revised

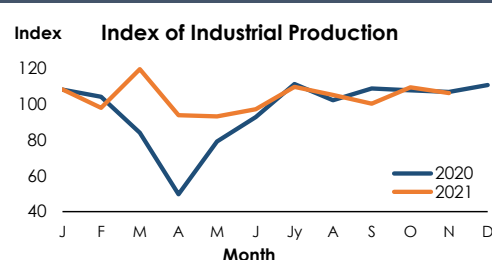
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	November		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	106.9	106.2	(0.6)
Food products	109.5	110.9	1.3
Wearing apparel	103.5	106.0	2.4
Other non-metallic mineral products	125.8	137.7	9.5
Coke and refined petroleum products	109.2	29.9	(72.6)
Rubber and plastic products	89.4	102.6	14.7
Chemicals and chemical products	82.4	102.7	24.6
Beverages	108.7	124.0	14.1

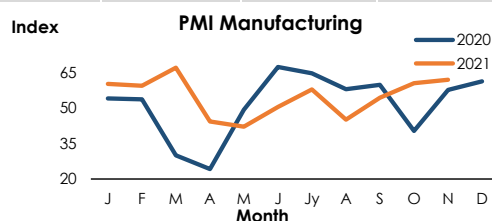
(a) Major 7 sub divisions (b) Revised (c) Provisional



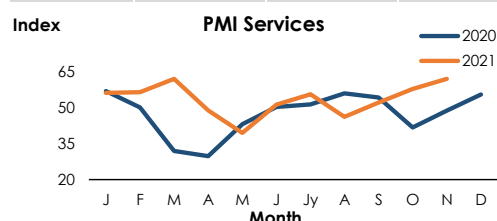
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	40.3	57.6	60.4	61.9



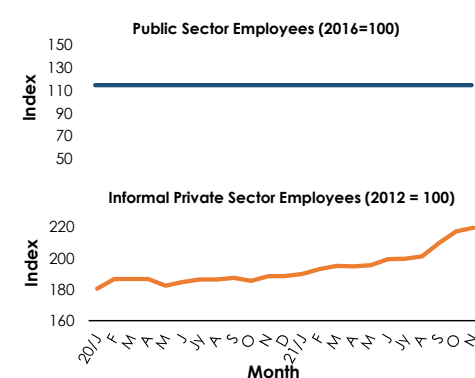
Month/Year	PMI Services			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	41.8	48.8	57.9	62.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 November	2021 November	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.4	219.4	16.5
Agriculture	198.5	222.8	12.2
Industry	192.0	221.4	15.3
Services	180.6	216.0	19.6



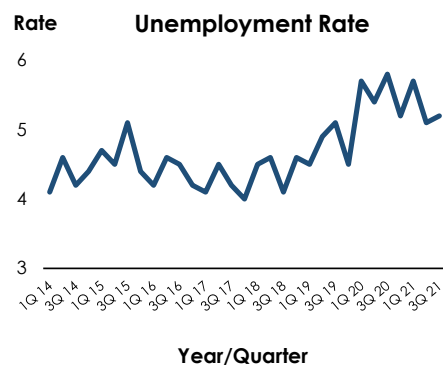
1.7.2 Employment^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
------	-----------------------------	--	----------------

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

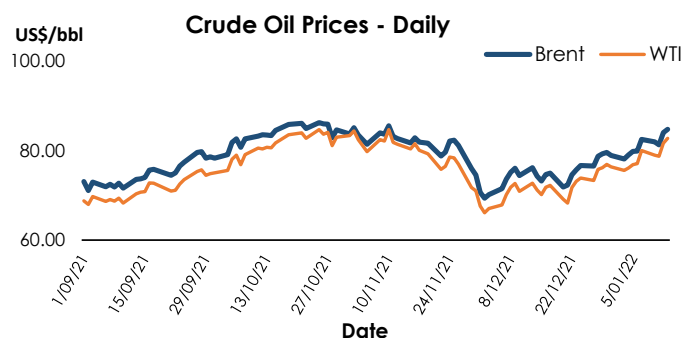
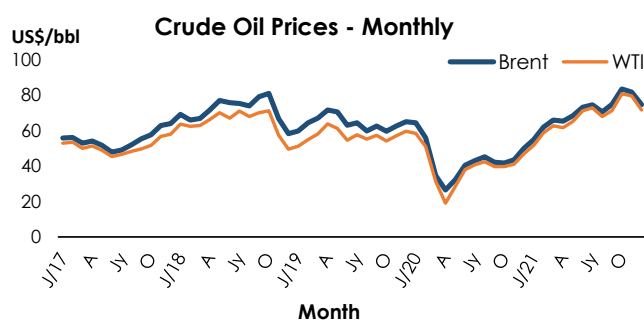
Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88	81.67	79.54	-
December	49.91	46.82	51.89	74.63	71.55	-

Date	2021		2022	
08 January	54.55	51.00	-	-
09 January	-	-	-	-
10 January	-	-	81.85	78.91
11 January	55.53	51.98	81.18	78.62
12 January	55.57	52.19	83.91	81.56
13 January	57.07	53.62	84.64	82.61

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 13-Jan-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.94	5.94	4.54
Treasury Bill Yields (Primary Market)			
91-Day	8.38	8.26	4.70
182-Day	8.40	8.30	4.78
364-Day	8.44	8.39	5.02
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.58	7.93	5.88
	Nov-21	Month Ago	Year Ago
Savings Deposits	0.05-7.00	0.05-6.25	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Dec-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.94	4.82	5.80
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	5.75	7.14
	Nov-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.27	5.96	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.52	6.19	5.07
	Nov-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.79	9.49	10.55
Average Weighted New Lending Rate (AWNLR)	9.18	8.78	8.71
National Savings Bank (NSB)			
	Nov-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	3 yrs 2 mon 11-Jan-2022	5 yrs 11 mon 11-Jan-2022	9 yrs 10 mon 11-Jan-2022
Coupon rate	10.25	11.25	12.00
Weighted Average Yield	11.05	11.70	12.01

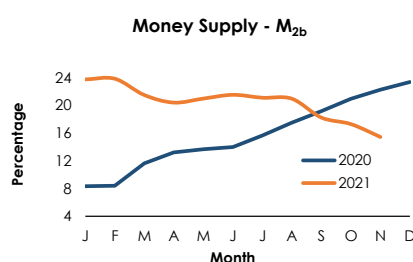
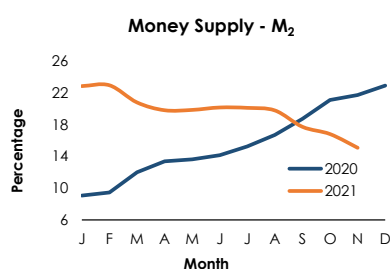
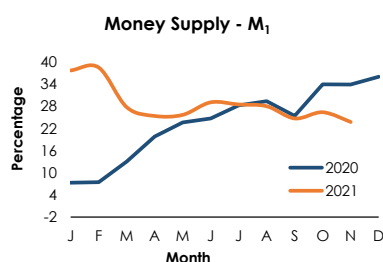
Bank wise- AWPR	Week ending 13-Jan-2022	Week Ago	Bank wise- AWPR	Week ending 13-Jan-2022	Week Ago
Bank of Ceylon	8.39	8.67	Cargills Bank	10.12	9.43
People's Bank	7.93	8.61	HSBC	9.24	9.35
Hatton National Bank	8.34	8.94	Standard Chartered Bank	8.35	5.09
Commercial Bank of Ceylon	8.45	8.18	Citi Bank	9.22	7.75
Sampath Bank	10.00	8.30	Deutsche Bank	6.99	6.10
Seylan Bank	8.56	8.75	Habib Bank	10.83	8.83
Union Bank of Colombo	9.41	8.63	Indian Bank ^(a)	10.50	10.50
Pan Asia Banking Corporation	10.17	8.89	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.57	8.91	MCB Bank	8.83	8.98
DFCC Bank	9.45	9.79	State Bank of India	7.10	7.95
NDB Bank	8.71	8.67	Public Bank	9.17	9.47
Amana Bank ^(a)	9.61	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

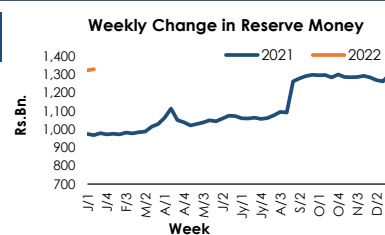
Item	Rs. bn			Annual Change (%)		
	2021 November ^(a)	Month Ago	Year Ago ^(b)	2021 November ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,287.8	1,286.4	936.3	37.5	38.6	1.9
M ₁	1,355.1	1,372.7	1,095.0	23.8	26.4	33.9
M ₂	9,510.7	9,536.0	8,264.6	15.1	16.8	21.7
M _{2b}	10,545.8	10,581.7	9,135.6	15.4	17.3	22.3
Net Foreign Assets of the Banking System ^(c)	(906.3)	(836.6)	(281.2)	(222.3)	(239.3)	(390.1)
Monetary Authorities	(329.9)	(252.6)	540.1	(161.1)	(144.0)	(38.6)
Commercial Banks	(576.4)	(584.0)	(821.3)	29.8	28.8	(5.0)
Domestic Banking Units (DBUs)	(383.0)	(358.2)	(422.3)	9.3	11.3	(13.2)
Offshore Banking Units (OBUs)	(193.5)	(225.8)	(399.1)	51.5	45.8	2.5
Net Domestic Assets of the Banking System ^(c)	11,452.1	11,418.3	9,416.8	21.6	23.3	27.7
Net Credit to the Government	6,074.3	5,923.0	4,362.8	39.2	38.9	61.5
Monetary Authorities	1,993.7	1,880.1	799.5	149.4	155.7	140.6
Commercial Banks	4,080.6	4,042.9	3,563.3	14.5	14.6	50.4
DBUs	3,692.0	3,675.7	3,068.5	20.3	20.8	57.2
OBUs	388.6	367.1	494.8	(21.5)	(24.4)	18.6
Credit to Public Corporations	1,184.7	1,193.8	1,010.5	17.2	19.0	25.9
DBUs	897.4	832.7	587.5	52.8	45.5	24.2
OBUs	287.3	361.1	423.1	(32.1)	(16.1)	28.3
Credit to the Private Sector	6,920.1	6,859.6	6,094.2	13.6	13.3	6.2
DBUs	6,420.1	6,358.5	5,675.2	13.1	13.0	6.6
OBUs	500.0	501.2	419.0	19.3	17.2	0.3
Other Items (Net)	(2,727.0)	(2,558.1)	(2,050.7)	(33.0)	(24.5)	(9.8)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	12-Jan-2022	05-Jan-2022	Change
Reserve Money (Rs. mn)	1,328,620.89	1,326,960.06	1,660.83



2.4 Money Market Activity (Overnight)

Item	10-Jan-2022	11-Jan-2022	12-Jan-2022	13-Jan-2022
Call Money Market				
Weighted Average Rate (% p.a.)	5.94	5.94	5.94	5.94
Gross Volume (Rs. mn)	58,200	55,650	50,950	53,700
Repo Market				
Weighted Average Rate (% p.a.)	6.00	5.98	5.98	6.00
Gross Volume (Rs. mn)	11,373	15,006	14,438	11,300

2.5 CBSL Securites Portfolio

Item	10-Jan-2022	11-Jan-2022	12-Jan-2022	13-Jan-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,416,391.55	1,416,391.55	1,416,391.55	1,416,391.55
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,373,279.48	1,373,576.28	1,373,814.50	1,374,110.38

2.6 Open Market Operations

Item	10-Jan-2022		11-Jan-2022		12-Jan-2022		13-Jan-2022	
Short-Term Auction								
Repo Amount Offered (Rs. bn)	50.000	20.000	60.000	15.000	70.000	10.000	90.000	15.000
Reverse Repo Amount Offered (Rs. bn)								
Tenure (No. of Days)	1	3	1	7	1	7	5	7
Bids Received (Rs. bn)	48.500	10.000	82.000	5.000	69.900	-	82.950	-
Amount Accepted (Rs. bn)	48.500	10.000	60.000	5.000	69.900	-	82.950	-
Minimum Accepted Rate (% p.a.)	5.950	5.950	5.950	5.980	5.950	-	5.950	-
Maximum Accepted Rate (% p.a.)	5.980	5.950	5.980	5.980	5.990	-	5.990	-
Weighted Average Yield Rate (% p.a.)	5.960	5.950	5.970	5.980	5.970	-	5.960	-
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)								
Outright Purchase Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a.)								
Maximum Accepted Rate (% p.a.)								
Weighted Average Yield Rate (% p.a.)								
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a.)								
Maximum Accepted Rate (% p.a.)								
Weighted Average Yield Rate (% p.a.)								
Liquidity Support Facility Auction								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a.)								
Maximum Accepted Rate (% p.a.)								
Weighted Average Yield Rate (% p.a.)								
Standing Facility								
Standing Deposit Facility (Rs. bn)	84.509		90.315		63.410		66.064	
Standing Lending Facility (Rs. bn)	467.522		489.429		497.264		513.946	
Total Overnight Market Liquidity (Rs. bn)	(324.513)		(334.114)		(363.954)		364.932	
Total Outstanding Market Liquidity (Rs. bn)**	(324.513)		(424.114)		(448.954)		(459.932)	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End October	2021 End November ^(b)
Total Number of Active Cards	1,879,255	1,894,128	1,902,948
Local (accepted only locally)	17,291	16,125	16,014
Global (accepted globally)	1,861,964	1,878,003	1,886,934
Outstanding balance (Rs.mn)	117,260	124,220	128,095
Local (accepted only locally)	32,760	35,839	37,109
Global (accepted globally)	84,500	88,380	90,986

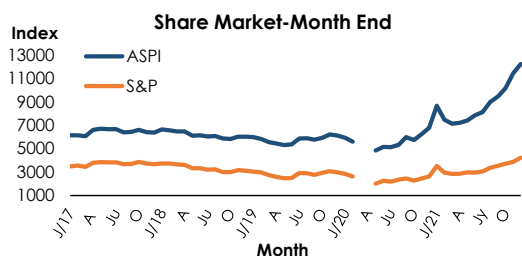
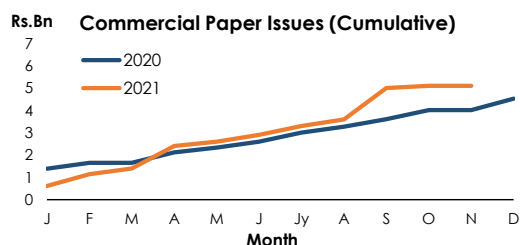
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End October	2021 End November ^(b)
Total Issues - Cumulative ^(c)	4.5	5.1	5.1
Outstanding (as at end of the period)	1.5	2.0	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

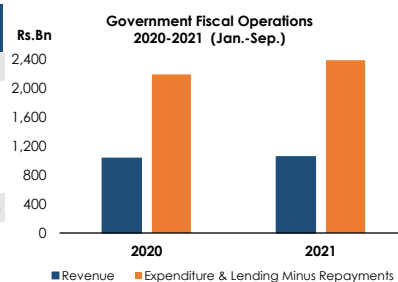
(b) Provisional (c) Year-to-date total



Fiscal Sector

3.1 Government Finance (Rs.Bn)

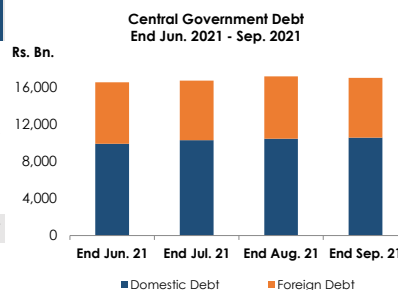
Item	2020 Jan.-Sep. ^(a)	2021 Jan.-Sep. ^(b)
Revenue and Grants	1,031.7	1,052.2
Revenue	1,028.9	1,050.8
Tax	914.1	951.8
Non tax	114.8	99.0
Grants	2.8	1.4
Expenditure & Lending Minus Repayments	2,185.4	2,380.4
Recurrent	1,938.8	2,087.3
Capital & Lending Minus Repayments	246.7	293.1



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Sep. 2021 ^(b)
Total domestic debt	9,065.1	10,598.5
of which		
Treasury bills	1,620.7	2,106.1
Treasury bonds	5,713.3	6,442.7
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,453.2
Total outstanding govt. debt	15,117.2	17,051.7



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 12th January 2022

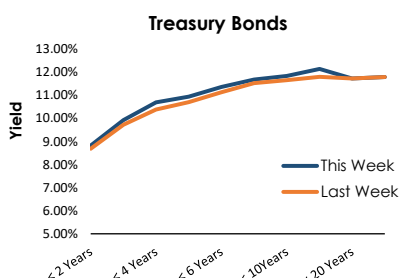
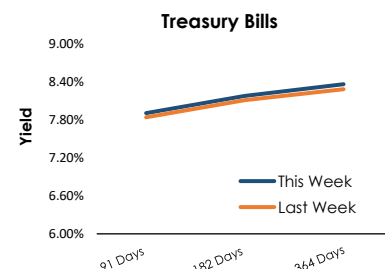
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.38	8.26	8.03	7.79	7.91	7.84
	182 Day	8.40	8.30	8.29	8.07	8.18	8.12
	364 Day	8.44	8.39	8.50	8.23	8.37	8.29
Treasury Bonds	< 2 Years	-	-	8.94	8.69	8.82	8.68
	< 3 Years	11.05	-	10.06	9.78	9.92	9.71
	< 4 Years	-	-	10.82	10.55	10.68	10.38
	< 5 Years	-	-	11.07	10.79	10.93	10.69
	< 6 Years	11.70	-	11.52	11.18	11.35	11.12
	< 8 Years	-	-	11.87	11.48	11.67	11.52
	< 10 Years	12.01	-	12.10	11.56	11.83	11.64
	< 15 Years	-	-	12.43	11.83	12.13	11.79
	< 20 Years	-	-	11.89	11.55	11.72	11.72
	< 30 Years	-	-	11.93	11.62	11.78	11.78

(a) Primary market transactions during the week ending 12th January 2022

(b) Average of the secondary market quotes

Both T-Bill and T-Bond secondary market yield curves have shifted upwards during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	43.86	41.39
	28-Jun-24	6.35	38.96	36.64
	3-Jun-25	6.13	30.33	28.83
	3-Nov-25	6.85	29.14	27.70
	18-Jul-26	6.83	27.00	25.71
	11-May-27	6.20	23.48	22.36
	18-Apr-28	6.75	22.21	21.20
	14-Mar-29	7.85	22.51	21.57
	28-Mar-30	7.55	20.73	19.85



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 12th January 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,270,552.93	2,270,711.56
Treasury Bonds ^(a)	7,109,619.27	6,953,993.49
Total	9,380,172.20	9,224,705.05
T-bills and T-bonds held by Foreigners	1,763.91	1,913.91
Sri Lanka Development Bonds (SLDBs)	462,113.26	463,002.79

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 7.84 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	81,000.00	74,500.00
Total Bids Received	211,167.00	163,562.00
Total Bids Accepted	81,000.00	74,500.00
Treasury Bonds		
Amount Offered	50,000.00	100,000.00
Total Bids Received	144,115.00	187,982.00
Total Bids Accepted	40,228.00	50,000.00

Weekly T-Bill auction was oversubscribed by 2.6 times and T-Bond auction was oversubscribed by 2.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	101,995.62	65,276.61
Repo Transaction (Sales/Purchases)	457,454.95	502,965.82
Treasury Bonds		
Outright Transaction (Sales/Purchases)	91,782.48	159,790.70
Repo Transaction (Sales/Purchases)	604,613.16	736,045.76

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 14.22 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 13th January 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.71	99.88	6.49	0.00
1 Month	99.42	7.06	99.44	6.84	0.02
2 Month	98.77	7.46	98.81	7.24	0.04
3 Month	98.02	8.02	98.07	7.82	0.05
4 Month	97.37	7.99	97.42	7.83	0.05
5 Month	96.66	8.12	96.74	7.93	0.08
6 Month	95.91	8.29	96.02	8.07	0.11
7 Month	95.27	8.22	95.38	8.03	0.11
8 Month	94.56	8.27	94.69	8.07	0.13
9 Month	93.84	8.32	94.00	8.11	0.15
10 Month	93.14	8.35	93.32	8.13	0.18
11 Month	92.40	8.41	92.61	8.17	0.21
12 Month	91.62	8.50	91.88	8.23	0.27

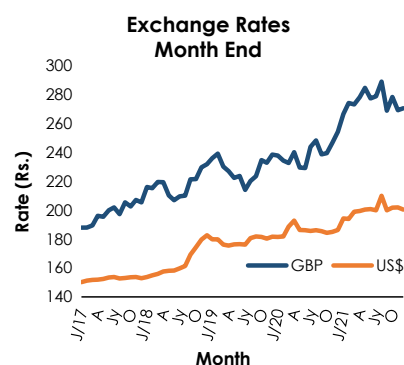
3.6 Two Way Quotes (Treasury Bonds) - 13th January 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	61	100.46	7.68	100.50	7.41	0.05
11.20%2022A	9	1-Jul-22	169	101.34	8.19	101.48	7.88	0.14
10.00%2022A	8	1-Oct-22	261	101.08	8.37	101.29	8.07	0.21
05.75%2022A	3	15-Nov-22	306	97.84	8.47	98.10	8.13	0.26
07.90%2022A	3	15-Dec-22	336	99.38	8.61	99.69	8.24	0.31
08.65%2023A	3	15-Jan-23	367	100.03	8.62	100.27	8.36	0.25
10.00%2023A	6	15-Mar-23	426	101.44	8.66	101.71	8.41	0.27
11.50%2023A	6	15-May-23	487	103.55	8.61	103.85	8.38	0.30
10.20%2023A	5	15-Jul-23	548	102.01	8.74	102.31	8.53	0.30
09.00%2023A	10	1-Sep-23	596	100.32	8.78	100.63	8.56	0.32
11.20%2023A	9	1-Sep-23	596	103.44	8.87	103.75	8.67	0.31
07.00%2023A	20	1-Oct-23	626	97.03	8.90	97.33	8.70	0.30
06.30%2023A	3	15-Nov-23	671	95.49	9.01	95.84	8.79	0.35
11.60%2023A	5	15-Dec-23	701	104.10	9.21	104.60	8.93	0.51
11.40%2024A	10	1-Jan-24	718	103.76	9.26	104.28	8.98	0.52
10.90%2024A	5	15-Mar-24	792	102.81	9.42	103.40	9.12	0.59
10.25%2024A	5	15-Jun-24	884	101.74	9.42	102.43	9.10	0.69
11.00%2024A	8	1-Aug-24	931	103.23	9.54	103.86	9.26	0.63
09.85%2024A	5	15-Sep-24	976	100.51	9.62	101.17	9.33	0.66
06.00%2024A	10	1-Dec-24	1,053	90.73	9.76	91.56	9.41	0.83
10.25%2025A	10	15-Mar-25	1,157	98.25	10.91	99.01	10.61	0.76
09.00%2025A	12	1-May-25	1,204	95.20	10.76	96.05	10.44	0.85
11.00%2025A	10	1-Aug-25	1,296	101.40	10.51	102.40	10.18	0.99
10.35%2025A	8	15-Oct-25	1,371	99.34	10.56	100.35	10.23	1.01
06.75%2026A	5	15-Jan-26	1,463	86.84	10.89	87.74	10.58	0.90
09.00%2026A	13	1-Feb-26	1,480	93.87	10.91	94.52	10.70	0.65
05.35%2026A	15	1-Mar-26	1,508	81.39	11.08	82.11	10.83	0.72
11.00%2026A	11	1-Jun-26	1,600	100.66	10.80	101.39	10.59	0.73
11.50%2026A	10	1-Aug-26	1,661	101.70	11.01	102.56	10.77	0.86
11.40%2027A	8	15-Jan-27	1,828	100.82	11.18	101.77	10.93	0.95
11.75%2027A	10	15-Jun-27	1,979	102.49	11.12	103.70	10.83	1.21
07.80%2027A	7	15-Aug-27	2,040	85.70	11.32	86.60	11.08	0.90
10.30%2027A	8	15-Oct-27	2,101	95.45	11.39	96.60	11.11	1.15
11.25%2027A	10	15-Dec-27	2,162	98.44	11.62	99.69	11.32	1.26
10.75%2028A	10	15-Mar-28	2,253	95.50	11.79	97.23	11.38	1.73
09.00%2028B	15	1-May-28	2,300	87.75	11.80	89.38	11.40	1.62
09.00%2028A	15	1-Jul-28	2,361	88.14	11.66	89.43	11.35	1.29
11.50%2028A	13	1-Sep-28	2,423	98.67	11.79	100.07	11.48	1.40
13.00%2029A	15	1-Jan-29	2,545	104.86	11.95	106.56	11.60	1.70
13.00%2029B	15	1-May-29	2,665	105.95	11.76	107.36	11.48	1.41
11.00%2030A	15	15-May-30	3,044	95.22	11.91	96.89	11.59	1.67
11.25%2031A	12	15-Mar-31	3,348	95.10	12.14	97.09	11.77	1.98
08.00%2032A	20	1-Jan-32	3,640	76.74	12.07	78.86	11.64	2.12
09.00%2032A	20	1-Oct-32	3,914	81.52	12.12	83.13	11.81	1.61
11.20%2033A	15	15-Jan-33	4,020	94.24	12.16	96.83	11.72	2.59
09.00%2033A	20	1-Jun-33	4,157	79.63	12.38	81.90	11.95	2.27
13.25%2033A	20	1-Jul-33	4,187	105.21	12.39	107.99	11.95	2.78
09.00%2033B	20	1-Nov-33	4,310	79.23	12.39	81.48	11.97	2.25
13.25%2034A	20	1-Jan-34	4,371	103.67	12.65	107.16	12.10	3.49
10.25%2034A	15	15-Sep-34	4,628	86.83	12.33	89.74	11.83	2.91
11.50%2035A	20	15-Mar-35	4,809	92.62	12.66	95.96	12.12	3.35
10.50%2039A	20	15-Aug-39	6,423	86.19	12.45	89.09	12.00	2.90
12.00%2041A	25	1-Jan-41	6,928	100.89	11.88	101.80	11.76	0.91
09.00%2043A	30	1-Jun-43	7,809	77.66	11.90	78.48	11.77	0.82
13.50%2044A	30	1-Jan-44	8,023	112.20	11.92	113.41	11.78	1.21
13.50%2044B	30	1-Jun-44	8,175	112.14	11.93	113.35	11.79	1.21
12.50%2045A	30	1-Mar-45	8,448	104.25	11.95	105.48	11.80	1.23

External Sector

4.1 Exchange Rates

Item	Week Ending - 13-Jan-2022			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	192.20
GBP	270.88	279.36	275.12	271.91	263.71
Yen	1.72	1.79	1.75	1.73	1.86
Euro	226.63	235.50	231.07	228.24	234.39
INR ^(b)			2.73	2.70	2.56
SDR	As at 12-Jan-2022		281.75	281.15	269.45
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			December 2021	Month Ago	Year Ago
Purchases			71.16	61.71	0.00
Sales			424.71	372.35	22.50



Item	Week Ending 13-Jan-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	43.06	23.44	18.75

Forward Transactions

Forward Rates (Rs per US\$) ^(d)					
1 Month		201.09	200.83	190.42	
3 Months		-	-	188.56	
Average Daily Interbank Forward Volume (US\$ mn)		12.13	15.25	47.74	
Outstanding Forward Volume (US\$ mn)		As at 12-Jan-2022	822.69	835.34	1,776.95

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

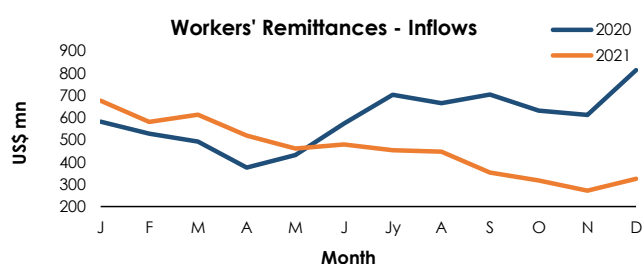
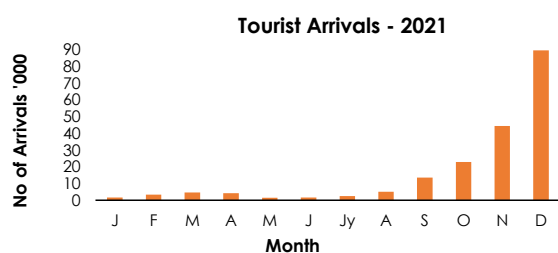
4.2 Tourism & Workers' Remittances

Item	2020 December	2021 ^(a) December	2020 Jan-Dec	2021 ^(a) Jan-Dec	% Change
Tourist Arrivals Number	393	89,506	507,704	194,495	(61.7)
Earnings from Tourism US\$ mn	0.5 ^(b)	120.3 ^(c)	682.4 ^(b)	261.4 ^(c)	(61.7)
Rs. bn	0.1 ^(b)	24.2 ^(c)	124.2 ^(b)	52.6 ^(c)	(57.7)
	2020 December	2021 ^(a) December	2020 Jan-Dec	2021 ^(a) Jan-Dec	% Change
Workers' Remittances (Inflows) US\$ mn	812.7	325.2	7,103.9	5,491.5	(22.7)
Rs. bn	152.1	65.5	1,317.0	1,087.2	(17.5)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end December 2021 ^(a)

Official Reserve Assets (USD Mn)	3,137.6
(1) Foreign Currency Reserves	2,770.6
(2) Reserve position in the IMF	67.0
(3) SDRs ^(b)	123.6
(4) Gold	175.4
(5) Other Reserve Assets	1.1

(a) Provisional

(b) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

4.4 International Reserves & Foreign Currency Liquidity as at end November 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,588.4
(1) Foreign currency reserves	1,014.7
(a) Securities	44.1
(b) Total currency and deposits with	970.5
(i) other national central banks, BIS and IMF	614.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	354.4
(2) Reserve position in the IMF	67.0
(3) SDRs ^(c)	123.7
(4) Gold	382.2
(5) Other reserve assets	0.8

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,651.2)	(171.2)	(1,791.3)	(4,688.6)
outflows (-) Principal	(5,270.9)	(118.6)	(1,605.9)	(3,546.4)
Interest	(1,380.3)	(52.6)	(185.4)	(1,142.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(331.0)	(40.0)	(26.0)	(265.0)
(i) Short positions (-) ^(e)	(535.0)	(40.0)	(220.0)	(275.0)
(ii) Long positions (+)	204.0	-	194.0	10.0
3. Other	(0.06)	(0.06)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.06)	(0.06)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

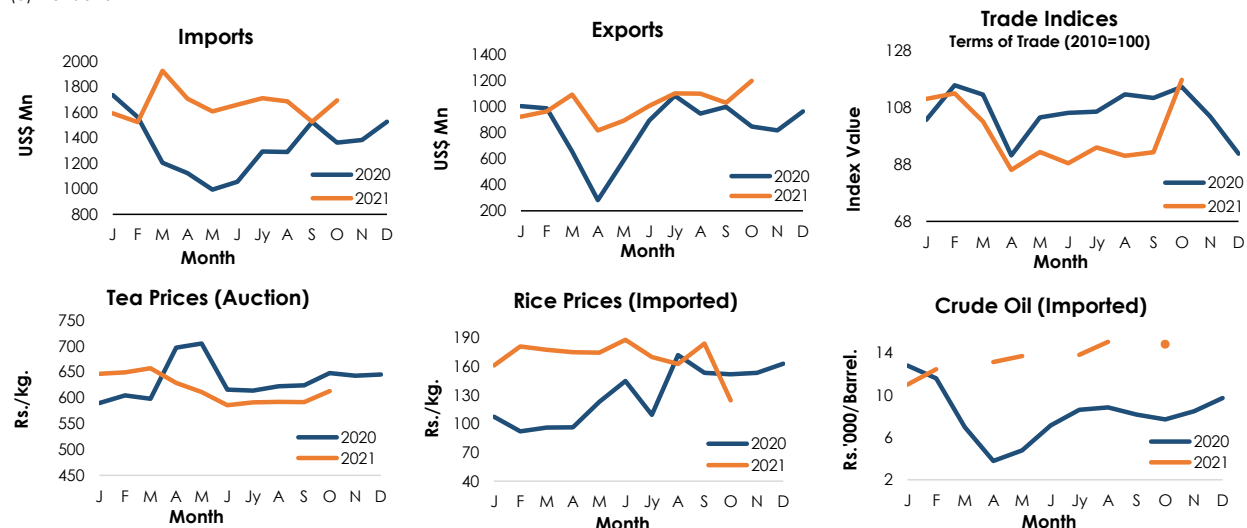
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change
Exports	8,299.3	10,133.9	22.1	1,533,588.6	2,010,142.8	31.1
Agricultural	1,949.9	2,228.3	14.3	361,184.2	442,012.4	22.4
Industrial	6,319.1	7,853.0	24.3	1,166,792.3	1,557,689.0	33.5
Food, Beverages and Tobacco	387.7	476.7	23.0	71,752.6	94,657.5	31.9
Textiles and Garments	3,645.0	4,403.9	20.8	672,740.6	873,236.3	29.8
Petroleum Products	321.1	396.3	23.4	59,084.2	78,786.3	33.3
Leather, Rubber products etc.	691.8	905.8	30.9	127,888.0	179,666.7	40.5
Other	1,273.5	1,670.3	31.2	235,327.0	331,342.3	40.8
Mineral	18.1	36.0	98.5	3,355.8	7,120.7	112.2
Other	12.2	16.7	36.7	2,256.3	3,320.6	47.2
Imports	13,145.0	16,631.8	26.5	2,433,462.7	3,296,681.8	35.5
Consumer Goods	2,818.4	3,123.6	10.8	522,496.0	618,803.5	18.4
Intermediate Goods	7,393.2	9,923.4	34.2	1,367,942.9	1,967,007.0	43.8
Investment Goods	2,920.9	3,576.1	22.4	540,732.5	709,148.4	31.1
Other	12.4	8.7	(30.0)	2,291.3	1,722.8	(24.8)
Trade Balance	(4,845.7)	(6,497.9)	-	(899,874.1)	(1,286,539.0)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Oct ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	167.0	143.5	118.9
Quantity	154.9	157.3	141.5
Unit Value	107.8	91.3	84.1
Total Imports			
Value	151.6	136.6	122.0
Quantity	165.3	138.0	168.0
Unit Value	91.7	99.0	72.6
Terms of Trade	117.6	92.2	115.8

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Oct	2021 Oct ^(a)	% Change	2020 Oct	2021 Oct ^(a)	% Change
Colombo Tea Auction						
Tea Prices	3.51	3.05	(13.2)	647.81	612.78	(5.4)
Imports (C I F)						
Rice	822.82	618.98	(24.8)	151,758.40	124,470.27	(18.0)
Sugar	429.74	547.23	27.3	79,259.84	110,042.57	38.8
Wheat	244.26	330.86	35.5	45,050.19	66,532.76	47.7
Crude Oil	41.77	73.51	75.99	7,704.15	14,782.92	91.88

(a) Provisional