

# Weekly Economic Indicators

07<sup>th</sup> January 2022



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

During the period under review (01.01.2022 to 07.01.2022), crude oil prices showed an increasing trend. Prices increased mainly due to hopes on further demand recovery in 2022. Decision of OPEC+ countries to adhere to their planned increase for February 2022, escalating unrest in Kazakhstan and supply outages in Libya also supported the price increases. Overall, both Brent and WTI prices increased by US dollars 4.40 and US dollars 4.45 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 07<sup>th</sup> January 2022 decreased by 68 bps to 7.93 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 424.448 bn by end of this week, compared to a deficit of Rs. 466.248 bn by the end of last week.

By 07<sup>th</sup> January 2022, the All Share Price Index (ASPI) increased by 8.63 per cent to 13,280.94 points and the S&P SL 20 Index increased by 7.60 per cent to 4,554.99 points, compared to the index values of last week.

## External Sector

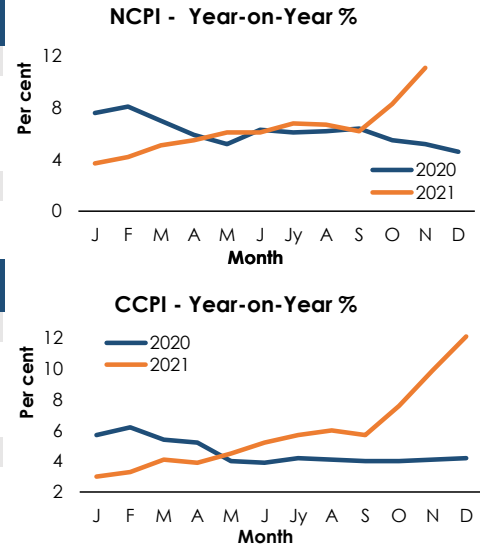
During the year up to 07<sup>th</sup> January 2022, the Sri Lankan rupee depreciated against the US dollar by 0.4 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 0.3 per cent while depreciating against the pound sterling by 0.8 per cent, the Indian rupee by 0.4 per cent and the Euro by 0.3 per cent during this period.

The gross official reserves were estimated at US dollars 3,137.6 mn as at end December 2021.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	November 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	155.3	150.6	139.8
Monthly Change %	3.1	2.1	0.5
Annual Average Change %	6.2	5.7	6.3
Year - on - Year Change %	11.1	8.3	5.2
National Consumer Price Index (NCPI) - Core	153.0	150.6	140.6
Annual Average Change %	5.0	4.6	4.2
Year - on - Year Change %	8.8	7.2	4.5
CCPI(2013=100)	December 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	154.7	150.7	138.0
Monthly Change %	2.7	2.6	0.7
Annual Average Change %	6.0	5.3	4.6
Year - on - Year Change %	12.1	9.9	4.2
Colombo Consumer Price Index (CCPI) - Core	151.3	149.4	139.7
Annual Average Change %	4.4	4.0	3.1
Year - on - Year Change %	8.3	7.0	3.5



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

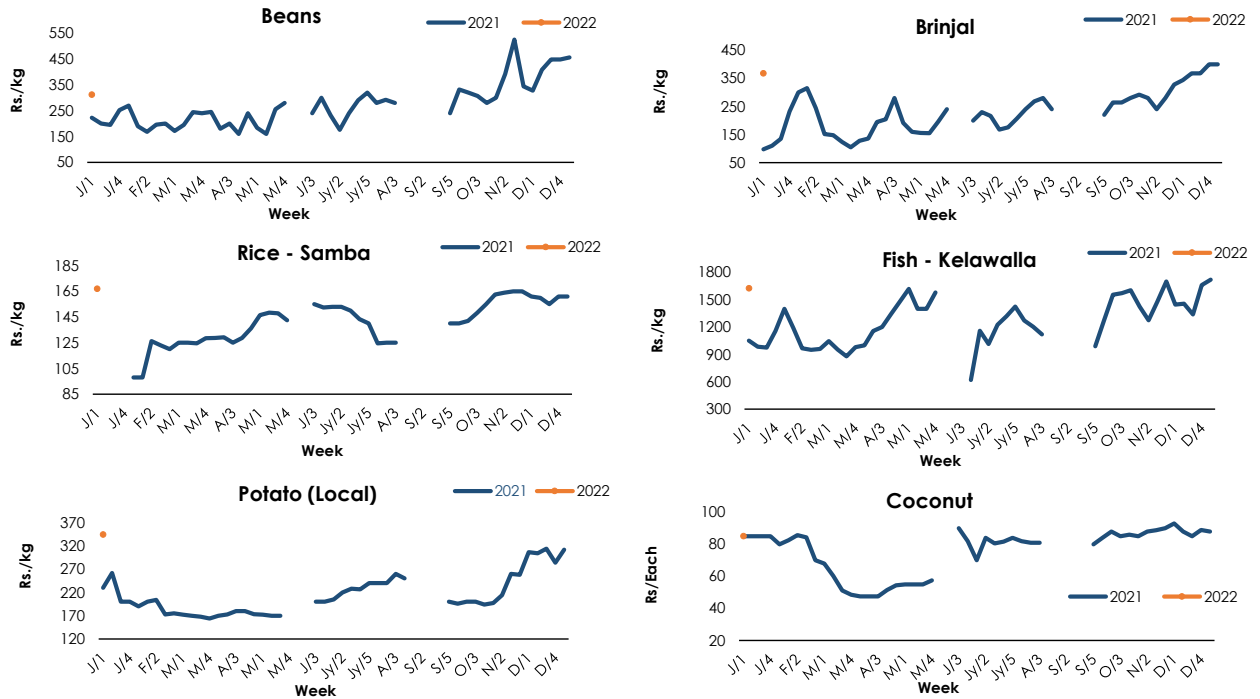
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago <sup>(a)</sup>
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	156.00	148.50	144.17	134.25	165.00	150.00	150.00	n.a.
Kekulu (Red)	142.33	117.33	110.00	99.50	155.00	118.00	115.00	n.a.
<b>Vegetables</b>								
Beans	220.00	360.00	262.50	116.88	282.00	404.00	331.25	n.a.
Cabbage	248.00	320.00	340.00	37.50	304.00	366.00	391.25	n.a.
Carrot	372.00	420.00	250.00	99.58	420.00	464.00	300.00	n.a.
Tomato	165.00	175.00	402.50	85.83	198.00	212.00	456.25	n.a.
Pumpkin	71.00	60.00	50.00	94.58	102.00	80.00	80.00	n.a.
Snake Gourd	222.00	263.00	247.50	105.83	260.00	302.00	285.00	n.a.
Brinjal	279.00	358.00	257.50	55.42	330.00	410.00	300.00	n.a.
<b>Other Foods</b>								
Red Onion (Local)	n.a.	n.a.	268.75	600.00	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	113.41	180.97	138.70	69.14	145.00	215.67	168.75	n.a.
Potato (Local)	266.25	256.50	236.38	176.25	280.00	279.00	280.00	n.a.
Dried Chilli (Imported)	760.00	733.33	501.25	505.00	790.00	790.00	550.00	n.a.
Dhal	258.67	256.93	252.42	155.75	260.00	260.00	270.00	n.a.
Egg - White (Each)	24.50	24.50	23.00	14.38	25.00	25.00	23.50	n.a.
Coconut (Each)	73.25	70.00	73.25	87.50	85.00	85.00	82.50	n.a.
Green Chilli	760.00	865.00	431.25	337.50	850.00	995.00	493.75	n.a.
Lime	136.00	162.00	212.50	176.25	184.00	225.00	268.75	n.a.
<b>Fish <sup>(b)</sup></b>								
Kelawalla	692.50	860.00	850.00	512.50	n.a.	n.a.	n.a.	n.a.
Balaya	500.00	490.00	450.00	352.50	n.a.	n.a.	n.a.	n.a.
Salaya	240.00	214.00	180.00	180.00	n.a.	n.a.	n.a.	n.a.
Hurulla	522.00	427.50	513.33	402.50	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during first week of January 2021.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	166.00	150.00
Kekulu (Red)	133.75	114.40
<b>Vegetables</b>		
Beans	207.00	314.00
Cabbage	230.00	263.50
Carrot	349.00	383.00
Tomato	135.00	142.50
Pumpkin	61.50	54.00
Snake Gourd	184.00	222.00
Brinjal	239.00	258.50
Ash Plantain	63.50	71.00
<b>Other Foods</b>		
Red Onion (Local)	214.00	201.00
Big Onion (Imported)	122.50	178.50
Potato (Local)	232.50	207.50
Dried Chilli (Imported)	717.50	607.50
Coconut (Each)	60.30	62.20

### 1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	159.50	149.00	140.13	128.88
Kekulu (White)	137.00	127.50	115.75	96.63
Kekulu (Red)	138.60	116.60	111.00	96.63
Nadu	149.00	136.70	124.63	100.00

### 1.2.3 Narahenpita Economic Centre

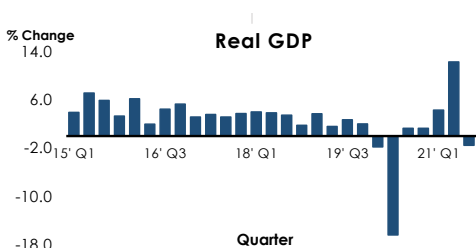
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	167.00	161.00
Kekulu (Red)	144.00	121.00
<b>Vegetables</b>		
Beans	312.00	456.00
Cabbage	384.00	400.00
Carrot	500.00	540.00
Tomato	272.00	304.00
Pumpkin	113.00	97.00
Snake Gourd	332.00	324.00
Brinjal	368.00	400.00
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	420.00	453.33
Big Onion (Imported)	164.00	235.00
Potato (Local)	344.00	312.00
Potato (Imported)	192.00	207.50
Dried Chilli (Imported)	800.00	782.00
Dhal	270.00	270.00
Sugar - White	140.80	139.00
Egg - White (Each)	26.00	26.00
Coconut (Each)	85.00	88.00
Green Chilli	1,200.00	1,160.00
<b>Fish</b>		
Kelawalla	1,624.00	1,720.00
Balaya	602.50	566.00
Salaya	292.00	364.00
Hurulla	697.50	592.50

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	2021
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	2 <sup>nd</sup> Qtr <sup>(a)(b)</sup>	3 <sup>rd</sup> Qtr <sup>(a)</sup>
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>12.3</b>	<b>(1.5)</b>

(a) Provisional (b) Revised



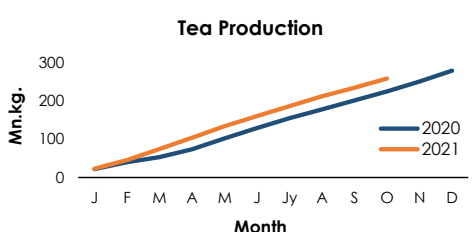
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020 Jan - Oct <sup>(a)</sup>	2021 Jan - Oct <sup>(b)</sup>	%Change
Tea	(mn kg)	225.3	258.0	14.5
Rubber	(mn kg)	63.7	66.3	4.1
Coconut	(mn Nuts)	2,334.1	2,576.6	10.4

(a) Revised

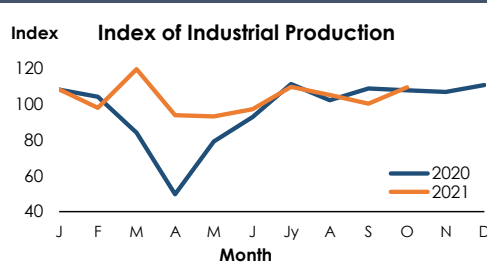
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	October		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>107.8</b>	<b>109.5</b>	<b>1.6</b>
Food products	114.6	120.1	4.8
Wearing apparel	99.1	101.0	2.0
Other non-metallic mineral products	129.5	136.7	5.5
Coke and refined petroleum products	119.2	72.6	(39.1)
Rubber and plastic products	86.9	112.2	29.2
Chemicals and chemical products	126.8	92.8	(26.8)
Beverages	94.4	110.9	17.5

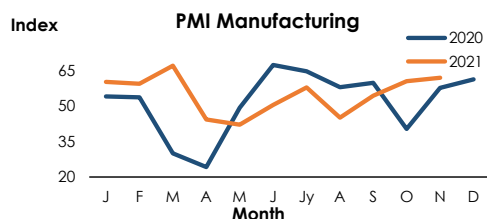
(a) Major 7 sub divisions (b) Revised (c) Provisional



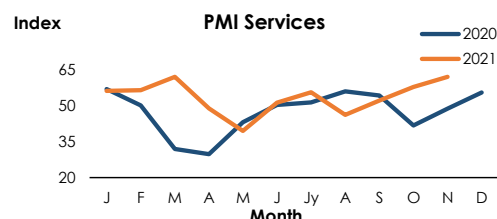
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	40.3	57.6	60.4	61.9



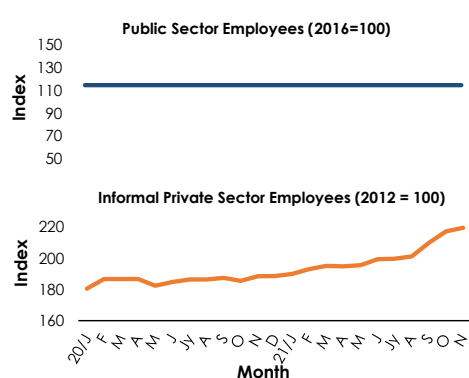
Month/Year	PMI Services			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	41.8	48.8	57.9	62.1



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 November	2021 November	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.4	219.4	16.5
Agriculture	198.5	222.8	12.2
Industry	192.0	221.4	15.3
Services	180.6	216.0	19.6



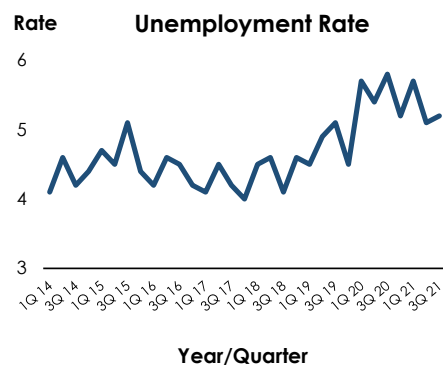
## 1.7.2 Employment<sup>(a)</sup>

Item	2020 3 <sup>rd</sup> Qtr	2021 <sup>(b)</sup> 3 <sup>rd</sup> Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 <sup>nd</sup> Qtr	2021 <sup>(b)</sup> 2 <sup>nd</sup> Qtr	2020 Annual
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### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

## 1.8 Average Crude Oil Prices

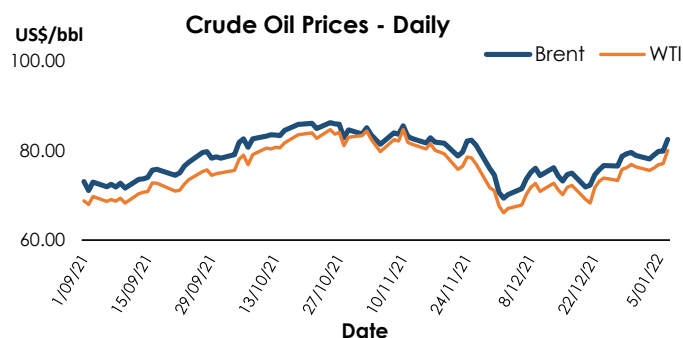
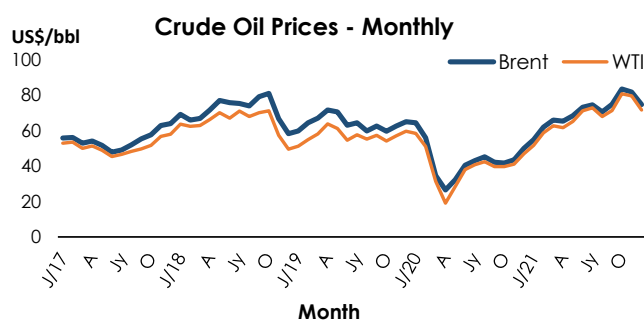
Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88	81.67	79.54	-
December	49.91	46.82	51.89	74.63	71.55	-

Date	2021		2022	
01 January	51.80	48.52	-	-
02 January	-	-	-	-
03 January	-	-	78.01	75.47
04 January	52.02	48.72	78.95	76.05
05 January	51.10	47.67	79.75	76.77
06 January	53.80	50.01	79.80	76.99
07 January	54.52	50.89	82.41	79.92

Sources: Bloomberg

Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 07-Jan-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.94	5.94	4.54
Treasury Bill Yields (Primary Market)			
91-Day	8.26	8.16	4.71
182-Day	8.30	8.33	4.80
364-Day	8.39	8.24	5.05
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	7.93	8.61	5.75
	Nov-21	Month Ago	Year Ago
Savings Deposits	0.05-7.00	0.05-6.25	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Dec-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.94	4.82	5.80
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	5.75	7.14
	Nov-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.27	5.96	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.52	6.19	5.07
	Nov-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.79	9.49	10.55
Average Weighted New Lending Rate (AWNLR)	9.18	8.78	8.71
National Savings Bank (NSB)			
	Nov-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	11 Yrs 30-Dec-2021
Coupon rate	11.20
Weighted Average Yield	12.06

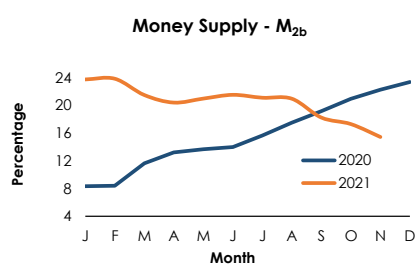
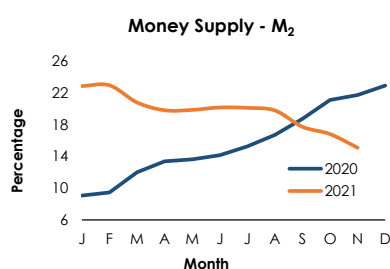
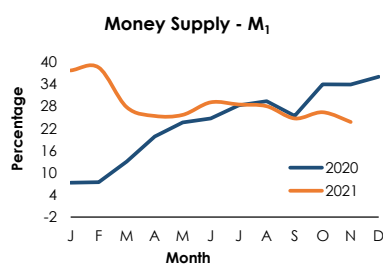
Bank wise- AWPR	Week ending 07-Jan-2022	Week Ago	Bank wise- AWPR	Week ending 07-Jan-2022	Week Ago
Bank of Ceylon	8.67	8.31	Cargills Bank	9.43	9.07
People's Bank	8.61	8.22	HSBC	9.35	9.13
Hatton National Bank	8.94	8.65	Standard Chartered Bank	5.09	8.66
Commercial Bank of Ceylon	8.18	8.32	Citi Bank	7.75	8.89
Sampath Bank	8.30	8.62	Deutsche Bank	6.10	6.87
Seylan Bank	8.75	8.38	Habib Bank	8.83	8.99
Union Bank of Colombo	8.63	9.79	Indian Bank <sup>(a)</sup>	10.50	10.50
Pan Asia Banking Corporation <sup>(a)</sup>	8.89	8.89	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	8.91	8.45	MCB Bank	8.98	8.48
DFCC Bank	9.79	8.83	State Bank of India	7.95	8.00
NDB Bank	8.67	8.62	Public Bank <sup>(a)</sup>	9.47	9.47
Amara Bank	9.61	8.23			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

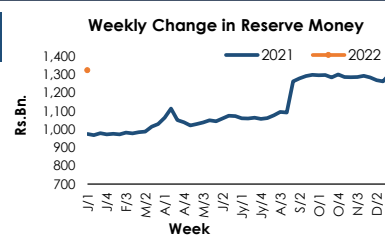
Item	Rs. bn			Annual Change (%)		
	2021 November <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 November <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,287.8	1,286.4	936.3	37.5	38.6	1.9
M <sub>1</sub>	1,355.1	1,372.7	1,095.0	23.8	26.4	33.9
M <sub>2</sub>	9,510.7	9,536.0	8,264.6	15.1	16.8	21.7
M <sub>2b</sub>	10,545.8	10,581.7	9,135.6	15.4	17.3	22.3
Net Foreign Assets of the Banking System <sup>(c)</sup>	(906.3)	(836.6)	(281.2)	(222.3)	(239.3)	(390.1)
Monetary Authorities	(329.9)	(252.6)	540.1	(161.1)	(144.0)	(38.6)
Commercial Banks	(576.4)	(584.0)	(821.3)	29.8	28.8	(5.0)
Domestic Banking Units (DBUs)	(383.0)	(358.2)	(422.3)	9.3	11.3	(13.2)
Offshore Banking Units (OBUs)	(193.5)	(225.8)	(399.1)	51.5	45.8	2.5
Net Domestic Assets of the Banking System <sup>(c)</sup>	11,452.1	11,418.3	9,416.8	21.6	23.3	27.7
Net Credit to the Government	6,074.3	5,923.0	4,362.8	39.2	38.9	61.5
Monetary Authorities	1,993.7	1,880.1	799.5	149.4	155.7	140.6
Commercial Banks	4,080.6	4,042.9	3,563.3	14.5	14.6	50.4
DBUs	3,692.0	3,675.7	3,068.5	20.3	20.8	57.2
OBUs	388.6	367.1	494.8	(21.5)	(24.4)	18.6
Credit to Public Corporations	1,184.7	1,193.8	1,010.5	17.2	19.0	25.9
DBUs	897.4	832.7	587.5	52.8	45.5	24.2
OBUs	287.3	361.1	423.1	(32.1)	(16.1)	28.3
Credit to the Private Sector	6,920.1	6,859.6	6,094.2	13.6	13.3	6.2
DBUs	6,420.1	6,358.5	5,675.2	13.1	13.0	6.6
OBUs	500.0	501.2	419.0	19.3	17.2	0.3
Other Items (Net)	(2,727.0)	(2,558.1)	(2,050.7)	(33.0)	(24.5)	(9.8)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	06-Jan-2022	30-Dec-2021	Change
Reserve Money (Rs. mn)	1,322,543.90	1,299,571.95	22,971.95



## 2.4 Money Market Activity (Overnight)

Item	03-Jan-2022	04-Jan-2022	05-Jan-2022	06-Jan-2022	07-Jan-2022
Call Money Market					
Weighted Average Rate (% p.a.)	5.94	5.94	5.95	5.94	5.94
Gross Volume (Rs. mn)	45,700	39,200	45,950	56,100	58,325
Repo Market					
Weighted Average Rate (% p.a.)	5.95	5.95	5.95	5.97	5.98
Gross Volume (Rs. mn)	60,602	43,864	44,367	16,915	13,987

## 2.5 CBSL Securites Portfolio

Item	03-Jan-2022	04-Jan-2022	05-Jan-2022	06-Jan-2022	07-Jan-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,416,741.94	1,416,741.94	1,416,741.94	1,416,741.94	1,416,391.55
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,372,403.34	1,372,259.58	1,372,814.92	1,373,182.67	1,372,167.13



## 2.6 Open Market Operations

Item	03-Jan-2022	04-Jan-2022	05-Jan-2022	06-Jan-2022	07-Jan-2022
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					40.000
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					3
Bids Received (Rs. bn)					71.800
Amount Accepted (Rs. bn)					40.000
Minimum Accepted Rate ( % p.a.)					5.960
Maximum Accepted Rate ( % p.a.)					5.980
Weighted Average Yield Rate ( % p.a.)					5.970
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	101.010	120.750	122.694	141.114	97.183
Standing Lending Facility (Rs. bn)	436.760	424.157	435.496	473.335	461.631
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(335.750)	(303.407)	(312.802)	(332.221)	(324.448)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(435.750)	(403.407)	(412.802)	(432.221)	(424.448)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020 End Dec	2021 End October	2021 End November <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,894,128	1,902,948
Local (accepted only locally)	17,291	16,125	16,014
Global (accepted globally)	1,861,964	1,878,003	1,886,934
Outstanding balance (Rs.mn)	117,260	124,220	128,095
Local (accepted only locally)	32,760	35,839	37,109
Global (accepted globally)	84,500	88,380	90,986

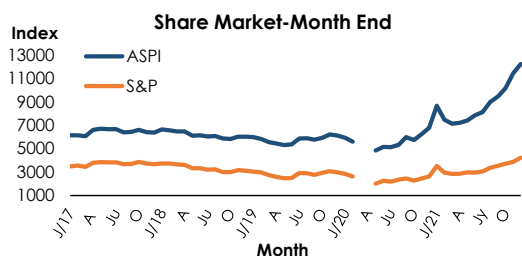
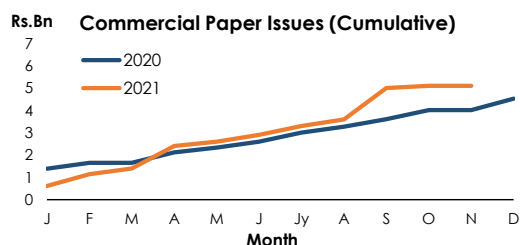
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020 End Dec	2021 End October	2021 End November <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	5.1	5.1
Outstanding (as at end of the period)	1.5	2.0	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



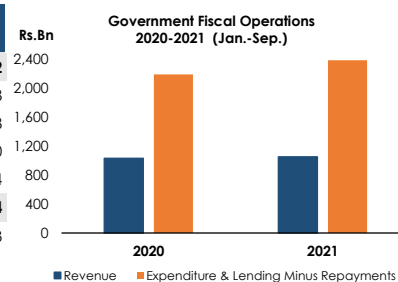
## 2.9 Share Market

Item	As at 07-Jan-2022	As at 31-Dec-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	13,280.94	12,226.01	7,119.53
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,554.99	4,233.25	2,704.87
Daily Turnover (Weekly Average)(Rs. mn)	11,424.62	6,707.43	6,724.86
Market Capitalisation (Rs.bn)	5,965.36	5,489.17	3,112.20
Foreign Purchases (Rs. mn)	165.09	82.17	92.54
Foreign Sales (Rs. mn)	1,177.37	77.61	115.70
Net Foreign Purchases (Rs. mn)	(1,012.28)	4.56	(23.16)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

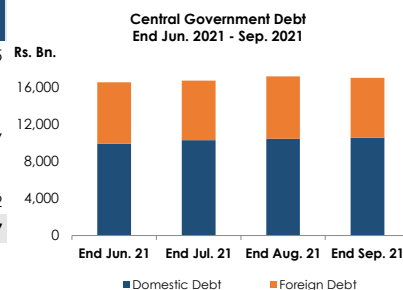
Item	2020 Jan.-Sep. <sup>(a)</sup>	2021 Jan.-Sep. <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>1,031.7</b>	<b>1,052.2</b>
Revenue	1,028.9	1,050.8
Tax	914.1	951.8
Non tax	114.8	99.0
Grants	2.8	1.4
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>2,185.4</b>	<b>2,380.4</b>
Recurrent	1,938.8	2,087.3
Capital & Lending Minus Repayments	246.7	293.1



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End Sep. 2021 <sup>(b)</sup>
Total domestic debt	9,065.1	10,598.5
of which		
Treasury bills	1,620.7	2,106.1
Treasury bonds	5,713.3	6,442.7
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,453.2
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>17,051.7</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 05<sup>th</sup> January 2022

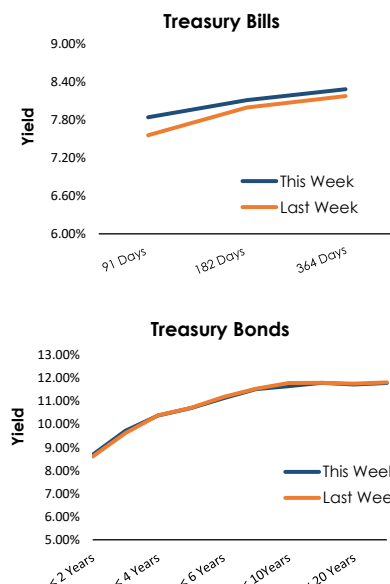
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.26	8.16	7.95	7.73	7.84	7.56
	182 Day	8.30	8.33	8.22	8.01	8.12	8.00
	364 Day	8.39	8.24	8.44	8.13	8.29	8.18
Treasury Bonds	< 2 Years	-	-	8.80	8.56	8.68	8.60
	< 3 Years	-	-	9.85	9.58	9.71	9.61
	< 4 Years	-	-	10.51	10.25	10.38	10.38
	< 5 Years	-	-	10.80	10.59	10.69	10.70
	< 6 Years	-	-	11.27	10.98	11.12	11.18
	< 8 Years	-	-	11.71	11.33	11.52	11.53
	< 10 Years	-	-	11.93	11.36	11.64	11.78
	< 15 Years	-	-	12.11	11.47	11.79	11.80
	< 20 Years	-	-	11.89	11.55	11.72	11.76
	< 30 Years	-	-	11.93	11.62	11.78	11.81

(a) Primary market transactions during the week ending 05<sup>th</sup> January 2022

(b) Average of the secondary market quotes

**T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve remained broadly unchanged during this week compared to the previous week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	41.39	42.53
	28-Jun-24	6.35	36.64	37.55
	3-Jun-25	6.13	28.83	29.71
	3-Nov-25	6.85	27.70	28.61
	18-Jul-26	6.83	25.71	26.05
	11-May-27	6.20	22.36	23.02
	18-Apr-28	6.75	21.20	21.82
	14-Mar-29	7.85	21.57	22.12
	28-Mar-30	7.55	19.85	20.41



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 05<sup>th</sup> January 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,270,711.56	2,424,062.27
Treasury Bonds <sup>(a)</sup>	6,953,993.49	6,955,427.14
<b>Total</b>	<b>9,224,705.05</b>	<b>9,379,489.41</b>
T-bills and T-bonds held by Foreigners	1,913.91	1,753.19
Sri Lanka Development Bonds (SLDBs)	463,002.79	461,377.41

**The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 9.17 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	74,500.00	48,500.00
Total Bids Received	163,562.00	83,700.00
Total Bids Accepted	74,500.00	33,566.00
Treasury Bonds		
Amount Offered	100,000.00	-
Total Bids Received	187,982.00	-
Total Bids Accepted	50,000.00	-

**Weekly T-Bill auction was oversubscribed by 2.2 times and T-Bond auction was oversubscribed by 1.9 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	65,276.61	60,499.54
Repo Transaction (Sales/Purchases)	502,965.82	332,081.93
Treasury Bonds		
Outright Transaction (Sales/Purchases)	159,790.70	68,993.26
Repo Transaction (Sales/Purchases)	736,045.76	506,124.30

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 51.29 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

### 3.5 Two Way Quotes (Treasury Bills) - 07<sup>th</sup> January 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.69	99.88	6.46	0.00
1 Month	99.42	7.04	99.44	6.80	0.02
2 Month	98.78	7.43	98.82	7.17	0.04
3 Month	98.03	8.00	98.08	7.79	0.05
4 Month	97.37	8.00	97.43	7.81	0.06
5 Month	96.67	8.10	96.76	7.90	0.08
6 Month	95.93	8.25	96.03	8.04	0.10
7 Month	95.29	8.18	95.40	7.99	0.11
8 Month	94.59	8.23	94.72	8.03	0.13
9 Month	93.87	8.29	94.02	8.08	0.15
10 Month	93.16	8.32	93.34	8.11	0.18
11 Month	92.42	8.38	92.63	8.15	0.21
12 Month	91.63	8.49	91.90	8.21	0.27

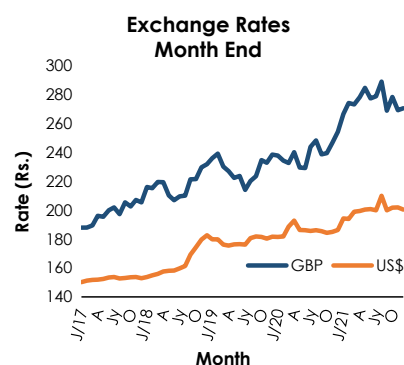
### 3.6 Two Way Quotes (Treasury Bonds) - 07<sup>th</sup> January 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	67	100.50	7.68	100.55	7.41	0.05
11.20%2022A	9	1-Jul-22	175	101.48	8.01	101.60	7.75	0.12
10.00%2022A	8	1-Oct-22	267	101.23	8.20	101.44	7.90	0.21
05.75%2022A	3	15-Nov-22	312	97.83	8.43	98.17	8.00	0.34
07.90%2022A	3	15-Dec-22	342	99.43	8.53	99.81	8.11	0.37
08.65%2023A	3	15-Jan-23	373	100.10	8.55	100.40	8.23	0.31
10.00%2023A	6	15-Mar-23	432	101.64	8.50	101.91	8.25	0.28
11.50%2023A	6	15-May-23	493	103.80	8.45	104.10	8.22	0.30
10.20%2023A	5	15-Jul-23	554	102.23	8.60	102.56	8.37	0.33
09.00%2023A	10	1-Sep-23	602	100.47	8.68	100.84	8.43	0.37
11.20%2023A	9	1-Sep-23	602	103.70	8.72	104.04	8.50	0.34
07.00%2023A	20	1-Oct-23	632	97.21	8.76	97.54	8.55	0.33
06.30%2023A	3	15-Nov-23	677	95.68	8.87	96.04	8.65	0.35
11.60%2023A	5	15-Dec-23	707	104.42	9.05	104.95	8.76	0.53
11.40%2024A	10	1-Jan-24	724	104.20	9.04	104.54	8.85	0.34
10.90%2024A	5	15-Mar-24	798	103.18	9.24	103.69	8.99	0.51
10.25%2024A	5	15-Jun-24	890	102.13	9.25	102.73	8.97	0.61
11.00%2024A	8	1-Aug-24	937	103.76	9.31	104.37	9.05	0.60
09.85%2024A	5	15-Sep-24	982	100.79	9.50	101.52	9.19	0.74
06.00%2024A	10	1-Dec-24	1,059	91.09	9.59	91.90	9.24	0.81
10.25%2025A	10	15-Mar-25	1,163	99.48	10.43	100.19	10.17	0.71
09.00%2025A	12	1-May-25	1,210	96.16	10.39	96.94	10.10	0.77
11.00%2025A	10	1-Aug-25	1,302	102.76	10.06	103.51	9.81	0.75
10.35%2025A	8	15-Oct-25	1,377	100.71	10.11	101.43	9.88	0.73
06.75%2026A	5	15-Jan-26	1,469	87.55	10.63	88.61	10.28	1.06
09.00%2026A	13	1-Feb-26	1,486	94.43	10.72	95.19	10.48	0.76
05.35%2026A	15	1-Mar-26	1,514	82.34	10.73	83.32	10.40	0.98
11.00%2026A	11	1-Jun-26	1,606	101.60	10.53	102.56	10.26	0.96
11.50%2026A	10	1-Aug-26	1,667	102.68	10.74	103.72	10.45	1.04
11.40%2027A	8	15-Jan-27	1,834	101.66	10.96	102.47	10.75	0.81
11.75%2027A	10	15-Jun-27	1,985	103.47	10.88	104.54	10.63	1.07
07.80%2027A	7	15-Aug-27	2,046	86.33	11.14	87.18	10.91	0.84
10.30%2027A	8	15-Oct-27	2,107	96.27	11.19	97.47	10.89	1.21
11.25%2027A	10	15-Dec-27	2,168	99.95	11.26	101.10	10.99	1.14
10.75%2028A	10	15-Mar-28	2,259	96.94	11.45	98.23	11.15	1.29
09.00%2028B	15	1-May-28	2,306	89.08	11.47	90.32	11.17	1.24
09.00%2028A	15	1-Jul-28	2,367	88.95	11.46	90.04	11.20	1.09
11.50%2028A	13	1-Sep-28	2,429	99.45	11.61	101.08	11.26	1.64
13.00%2029A	15	1-Jan-29	2,551	105.98	11.72	107.88	11.34	1.90
13.00%2029B	15	1-May-29	2,671	107.47	11.46	108.63	11.23	1.16
11.00%2030A	15	15-May-30	3,050	96.27	11.71	97.69	11.43	1.42
11.25%2031A	12	15-Mar-31	3,354	95.74	12.02	98.10	11.59	2.35
08.00%2032A	20	1-Jan-32	3,646	77.37	11.94	80.34	11.34	2.97
09.00%2032A	20	1-Oct-32	3,920	82.54	11.92	85.49	11.37	2.94
11.20%2033A	15	15-Jan-33	4,026	95.52	11.94	98.51	11.44	2.99
09.00%2033A	20	1-Jun-33	4,163	80.86	12.14	84.88	11.40	4.01
13.25%2033A	20	1-Jul-33	4,193	106.71	12.15	111.58	11.42	4.87
09.00%2033B	20	1-Nov-33	4,316	80.45	12.16	84.37	11.44	3.92
13.25%2034A	20	1-Jan-34	4,377	106.78	12.16	111.57	11.45	4.80
10.25%2034A	15	15-Sep-34	4,634	88.22	12.08	91.68	11.51	3.46
11.50%2035A	20	15-Mar-35	4,815	95.61	12.17	100.06	11.49	4.45
10.50%2039A	20	15-Aug-39	6,429	88.31	12.12	91.91	11.58	3.60
12.00%2041A	25	1-Jan-41	6,934	100.89	11.88	103.59	11.53	2.69
09.00%2043A	30	1-Jun-43	7,815	77.66	11.90	79.83	11.56	2.17
13.50%2044A	30	1-Jan-44	8,029	112.21	11.92	115.00	11.60	2.79
13.50%2044B	30	1-Jun-44	8,181	112.15	11.93	114.86	11.62	2.71
12.50%2045A	30	1-Mar-45	8,454	104.25	11.95	106.73	11.65	2.48

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 07-Jan-2022			Average Rate	
(Rs Per Unit) <sup>(a)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	189.44
GBP	267.70	276.12	271.91	270.88	259.19
Yen	1.70	1.77	1.73	1.75	1.85
Euro	223.82	232.65	228.24	228.61	233.64
INR <sup>(b)</sup>			2.70	2.69	2.53
SDR	As at 06-Jan-2022		281.15	284.12	268.38
Central Bank Purchases and Sales <sup>(c)</sup> (US\$ Mn. )			November 2021	Month Ago	Year Ago
Purchases			61.71	41.05	7.40
Sales			372.35	113.37	5.00



Item	Week Ending 07-Jan-2022	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	23.44	17.14	11.80

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(d)</sup>					
1 Month		200.83	193.38	188.57	
3 Months		-	184.18	187.93	
Average Daily Interbank Forward Volume (US\$ mn)		15.25	10.96	54.64	
Outstanding Forward Volume (US\$ mn)		As at 06-Jan-2022	835.34	806.89	1,825.43

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

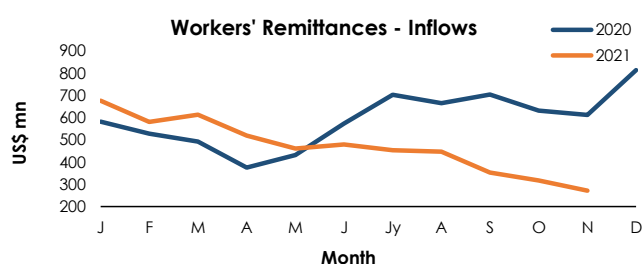
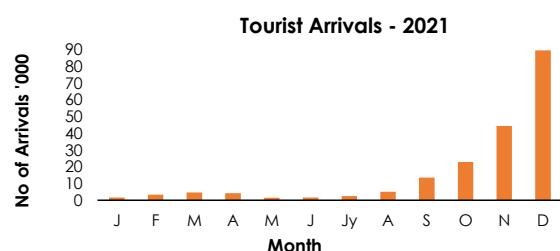
## 4.2 Tourism & Workers' Remittances

Item	2020 December	2021 <sup>(a)</sup> December	2020 Jan-Dec	2021 <sup>(a)</sup> Jan-Dec	% Change
Tourist Arrivals	Number	393	89,506	507,704	194,495 (61.7)
Earnings from Tourism	US\$ mn	0.5 <sup>(b)</sup>	120.3 <sup>(c)</sup>	682.4 <sup>(b)</sup>	261.4 <sup>(c)</sup> (61.7)
	Rs. bn	0.1 <sup>(b)</sup>	24.2 <sup>(c)</sup>	124.2 <sup>(b)</sup>	52.6 <sup>(c)</sup> (57.7)
	2020 November	2021 <sup>(a)</sup> November	2020 Jan-Nov	2021 <sup>(a)</sup> Jan-Nov	% Change
Workers' Remittances (Inflows)	US\$ mn	611.7	271.4	6,291.2	5,166.3 (17.9)
	Rs. bn	113.0	54.8	1,164.9	1,021.7 (12.3)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end December 2021 <sup>(a)</sup>

Official Reserve Assets (USD Mn)	<b>3,137.6</b>
(1) Foreign Currency Reserves	2770.6
(2) Reserve position in the IMF	67.0
(3) SDRs <sup>(b)</sup>	123.6
(4) Gold	175.4
(5) Other Reserve Assets	1.1

(a) Provisional

(b) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars.

#### 4.4 International Reserves & Foreign Currency Liquidity as at end November 2021 <sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	<b>1,588.4</b>
(1) Foreign currency reserves	1,014.7
(a) Securities	44.1
(b) Total currency and deposits with	970.5
(i) other national central banks, BIS and IMF	614.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	354.4
(2) Reserve position in the IMF	67.0
(3) SDRs <sup>(c)</sup>	123.7
(4) Gold	382.2
(5) Other reserve assets	0.8

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(d)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,651.2)	(171.2)	(1,791.3)	(4,688.6)
outflows (-) Principal	(5,270.9)	(118.6)	(1,605.9)	(3,546.4)
Interest	(1,380.3)	(52.6)	(185.4)	(1,142.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(331.0)	(40.0)	(26.0)	(265.0)
(i) Short positions (-) <sup>(e)</sup>	(535.0)	(40.0)	(220.0)	(275.0)
(ii) Long positions (+)	204.0	-	194.0	10.0
3. Other	(0.06)	(0.06)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.06)	(0.06)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars.

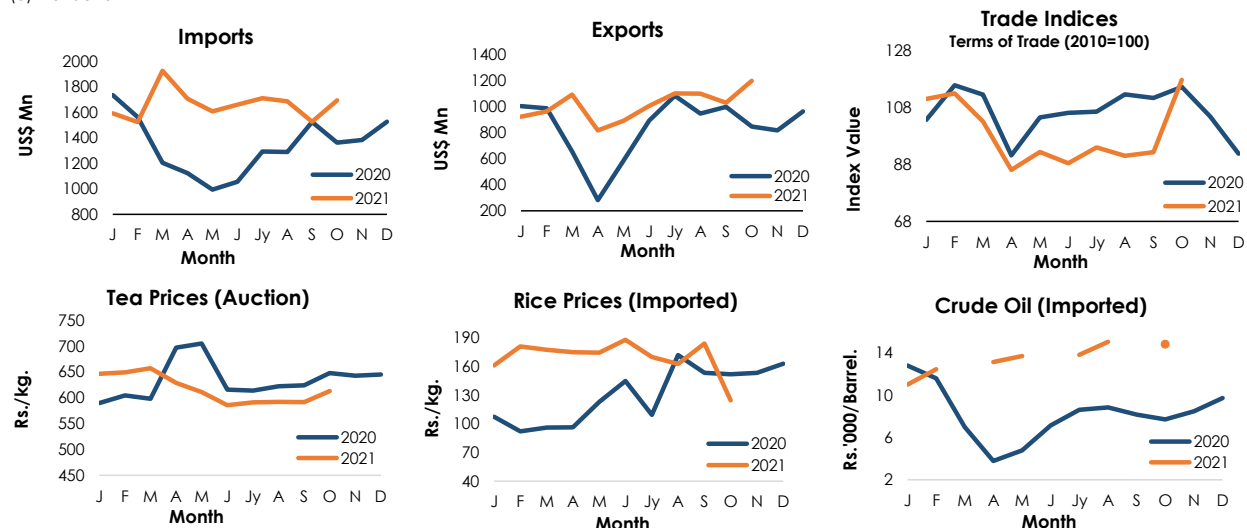
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2020	Jan-Oct 2021 <sup>(a)</sup>	% Change	Jan-Oct 2020	Jan-Oct 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>8,299.3</b>	<b>10,133.9</b>	<b>22.1</b>	<b>1,533,588.6</b>	<b>2,010,142.8</b>	<b>31.1</b>
Agricultural	1,949.9	2,228.3	14.3	361,184.2	442,012.4	22.4
Industrial	6,319.1	7,853.0	24.3	1,166,792.3	1,557,689.0	33.5
Food, Beverages and Tobacco	387.7	476.7	23.0	71,752.6	94,657.5	31.9
Textiles and Garments	3,645.0	4,403.9	20.8	672,740.6	873,236.3	29.8
Petroleum Products	321.1	396.3	23.4	59,084.2	78,786.3	33.3
Leather, Rubber products etc.	691.8	905.8	30.9	127,888.0	179,666.7	40.5
Other	1,273.5	1,670.3	31.2	235,327.0	331,342.3	40.8
Mineral	18.1	36.0	98.5	3,355.8	7,120.7	112.2
Other	12.2	16.7	36.7	2,256.3	3,320.6	47.2
<b>Imports</b>	<b>13,145.0</b>	<b>16,631.8</b>	<b>26.5</b>	<b>2,433,462.7</b>	<b>3,296,681.8</b>	<b>35.5</b>
Consumer Goods	2,818.4	3,123.6	10.8	522,496.0	618,803.5	18.4
Intermediate Goods	7,393.2	9,923.4	34.2	1,367,942.9	1,967,007.0	43.8
Investment Goods	2,920.9	3,576.1	22.4	540,732.5	709,148.4	31.1
Other	12.4	8.7	(30.0)	2,291.3	1,722.8	(24.8)
<b>Trade Balance</b>	<b>(4,845.7)</b>	<b>(6,497.9)</b>	<b>-</b>	<b>(899,874.1)</b>	<b>(1,286,539.0)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 Oct <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	167.0	143.5	118.9
Quantity	154.9	157.3	141.5
Unit Value	107.8	91.3	84.1
<b>Total Imports</b>			
Value	151.6	136.6	122.0
Quantity	165.3	138.0	168.0
Unit Value	91.7	99.0	72.6
<b>Terms of Trade</b>	<b>117.6</b>	<b>92.2</b>	<b>115.8</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 Oct	2021 Oct <sup>(a)</sup>	% Change	2020 Oct	2021 Oct <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.51	3.05	(13.2)	647.81	612.78	(5.4)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	822.82	618.98	(24.8)	151,758.40	124,470.27	(18.0)
Sugar	429.74	547.23	27.3	79,259.84	110,042.57	38.8
Wheat	244.26	330.86	35.5	45,050.19	66,532.76	47.7
		US\$/Barrel			Rs/Barrel	
Crude Oil	41.77	73.51	75.99	7,704.15	14,782.92	91.88

(a) Provisional