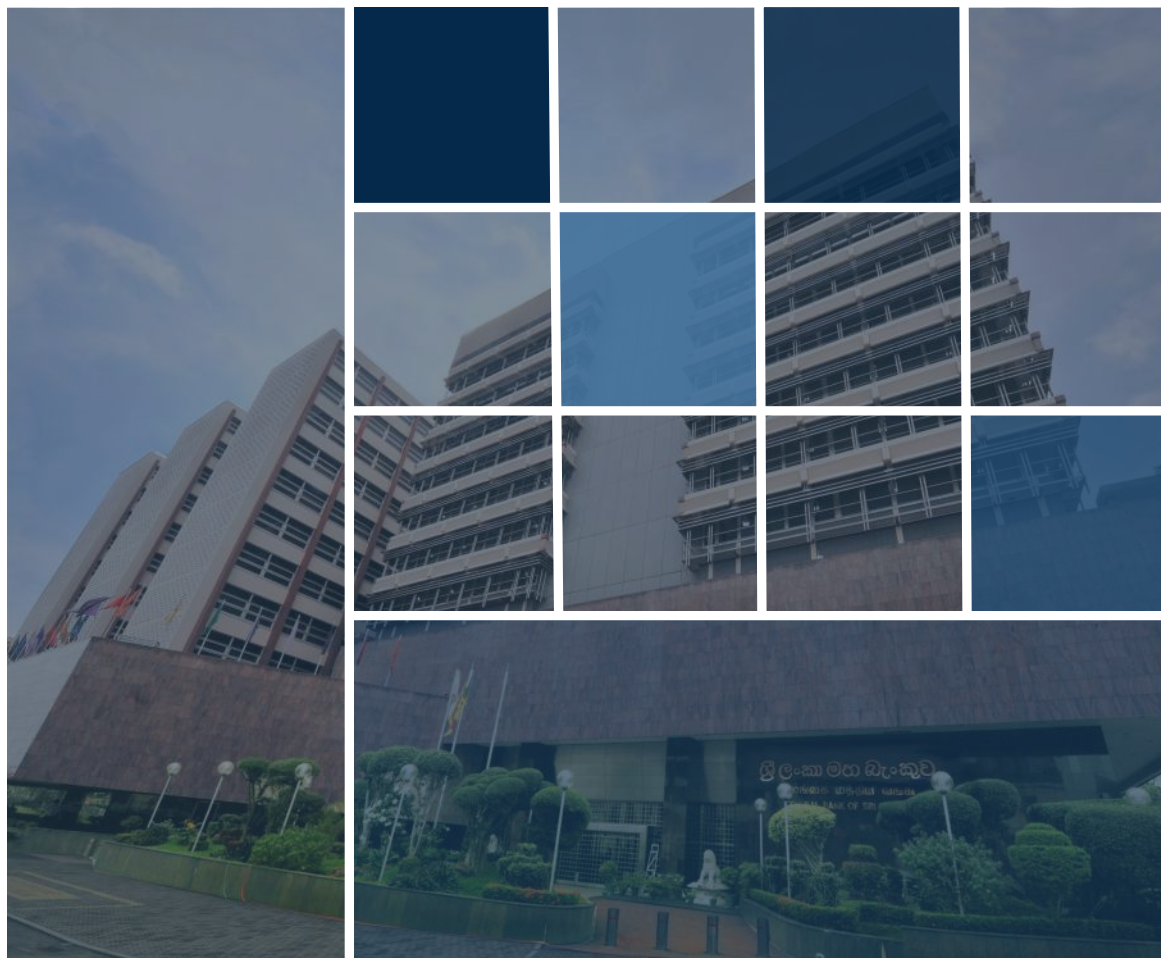


Weekly Economic Indicators

31st December 2021



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 12.1 per cent in December 2021 from 9.9 per cent in November 2021 due to the monthly increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 22.1 per cent and 7.5 per cent, respectively, in December 2021. Furthermore, the CCPI measured on an annual average basis, increased to 6.0 per cent in December 2021 from 5.3 per cent in November 2021.

The unemployment rate increased slightly to 5.2 per cent in the third quarter of 2021 from 5.1 per cent in the second quarter of 2021.

The labour force participation rate (LFPR) decreased to 49.5 per cent in the third quarter of 2021 from 49.8 per cent in the second quarter of 2021.

During the period under review (25.12.2021 to 31.12.2021), crude oil prices largely showed an increasing trend. Prices increased mainly on hopes that the Omicron coronavirus variant will have a limited impact on global demand in 2022. Further, supply outages in Ecuador, Libya and Nigeria and record level decline in US crude oil and fuel inventories supported the increase. A decline in crude oil prices was observed towards the end of the period, but the price decline was capped by positive economic data from China and the US. Overall, both Brent and WTI prices increased by US dollars 2.35 and US dollars 3.00 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 31st December 2021 increased by 35 bps to 8.61 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 15.4 per cent, on a Y-o-Y basis, in November 2021.

Net Credit to the Government from the banking system increased by Rs. 151.2 bn in November 2021.

Outstanding credit to public corporations decreased by Rs. 9.0 bn in November 2021.

Outstanding credit extended to the private sector increased by Rs. 60.5 bn in November 2021.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 466.248 bn by end of this week, compared to a deficit of Rs. 455.549 bn by the end of last week.

By 31st December 2021, the All Share Price Index (ASPI) increased by 1.29 per cent to 12,226.01 points and the S&P SL 20 Index decreased by 0.48 per cent to 4,233.25 points, compared to the index values of last week.

External Sector

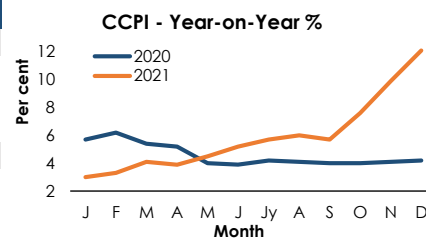
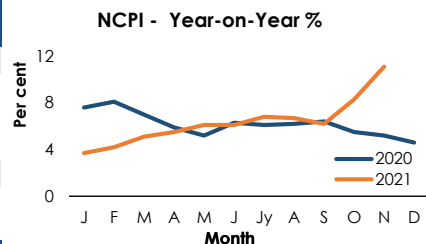
During the year up to 31st December 2021, the Sri Lankan rupee depreciated against the US dollar by 7.0 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 3.8 per cent and the Euro by 1.1 per cent while depreciating against the pound sterling by 6.0 per cent and the Indian rupee by 5.5 per cent during this period.

The gross official reserves were estimated at US dollars 1,588.4 mn as at end November 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	November 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	155.3	150.6	139.8
Monthly Change %	3.1	2.1	0.5
Annual Average Change %	6.2	5.7	6.3
Year - on - Year Change %	11.1	8.3	5.2
National Consumer Price Index (NCPI) - Core	153.0	150.6	140.6
Annual Average Change %	5.0	4.6	4.2
Year - on - Year Change %	8.8	7.2	4.5
CCPI(2013=100)	December 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	154.7	150.7	138.0
Monthly Change %	2.7	2.6	0.7
Annual Average Change %	6.0	5.3	4.6
Year - on - Year Change %	12.1	9.9	4.2
Colombo Consumer Price Index (CCPI) - Core	151.3	149.4	139.7
Annual Average Change %	4.4	4.0	3.1
Year - on - Year Change %	8.3	7.0	3.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

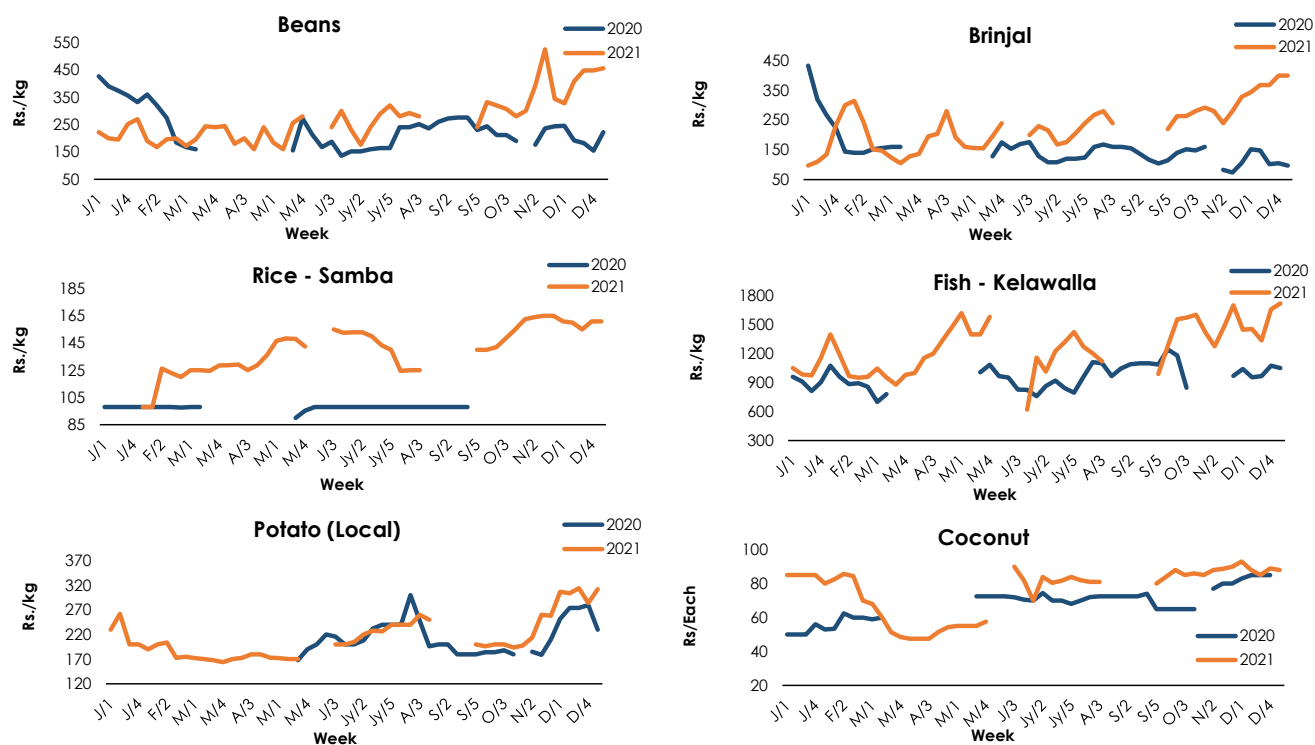
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago ^(a)	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	148.50	145.00	144.58	128.25	150.00	150.00	150.00	n.a.
Kekulu (Red)	117.33	110.00	110.00	98.50	118.00	116.80	115.00	n.a.
Vegetables								
Beans	360.00	403.00	243.75	168.33	404.00	455.00	293.75	n.a.
Cabbage	320.00	262.00	266.25	39.17	366.00	316.00	322.50	n.a.
Carrot	420.00	366.00	257.50	104.58	464.00	418.00	307.50	n.a.
Tomato	175.00	296.00	337.50	102.50	212.00	344.00	387.50	n.a.
Pumpkin	60.00	56.00	52.50	60.42	80.00	80.00	78.75	n.a.
Snake Gourd	263.00	257.00	237.50	112.50	302.00	298.00	287.50	n.a.
Brinjal	358.00	321.00	241.25	57.08	410.00	370.00	292.50	n.a.
Other Foods								
Red Onion (Local)	n.a.	280.00	272.50	500.00	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	180.97	219.00	136.94	93.44	215.67	236.17	171.25	n.a.
Potato (Local)	256.50	254.33	245.83	190.00	279.00	278.00	256.25	n.a.
Dried Chilli (Imported)	733.33	710.33	501.67	527.50	790.00	790.00	550.00	n.a.
Dhal	256.93	257.13	244.69	154.25	260.00	257.60	270.00	n.a.
Egg - White (Each)	24.50	24.50	22.25	15.75	25.00	25.00	22.75	n.a.
Coconut (Each)	70.00	70.00	75.00	85.00	85.00	85.00	79.38	n.a.
Green Chilli	865.00	660.00	368.75	373.33	995.00	740.00	437.50	n.a.
Lime	162.00	147.00	318.75	193.75	225.00	196.00	381.25	n.a.
Fish ^(b)								
Kelawalla	860.00	937.50	843.33	562.50	n.a.	n.a.	n.a.	n.a.
Balaya	490.00	587.50	497.50	316.67	n.a.	n.a.	n.a.	n.a.
Salaya	214.00	212.00	180.00	200.00	n.a.	n.a.	n.a.	n.a.
Hurulla	427.50	475.00	560.00	460.00	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during fifth week of December 2020.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	150.00	150.00
Kekulu (Red)	114.40	111.20
Vegetables		
Beans	314.00	299.00
Cabbage	263.50	172.00
Carrot	383.00	299.00
Tomato	142.50	240.00
Pumpkin	54.00	57.50
Snake Gourd	222.00	218.00
Brinjal	258.50	240.50
Ash Plantain	71.00	72.50
Other Foods		
Red Onion (Local)	201.00	213.00
Big Onion (Imported)	178.50	212.50
Potato (Local)	207.50	230.00
Dried Chilli (Imported)	607.50	533.33
Coconut (Each)	62.20	61.70

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	149.00	141.00	141.25	131.50
Kekulu (White)	127.50	120.60	112.38	97.50
Kekulu (Red)	116.60	111.00	111.00	96.63
Nadu	136.70	129.20	123.50	103.50

1.2.3 Narahenpita Economic Centre

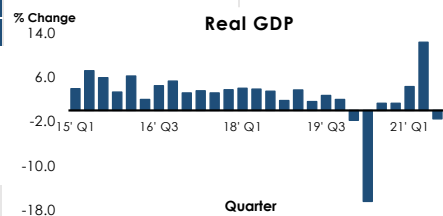
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	161.00	161.00
Kekulu (Red)	121.00	121.00
Vegetables		
Beans	456.00	448.00
Cabbage	400.00	384.00
Carrot	540.00	484.00
Tomato	304.00	392.00
Pumpkin	97.00	101.00
Snake Gourd	324.00	352.00
Brinjal	400.00	400.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	453.33	420.00
Big Onion (Imported)	235.00	238.00
Potato (Local)	312.00	284.00
Potato (Imported)	207.50	176.00
Dried Chilli (Imported)	782.00	760.00
Dhal	270.00	262.00
Sugar - White	139.00	135.00
Egg - White (Each)	26.00	26.00
Coconut (Each)	88.00	89.00
Green Chilli	1,160.00	940.00
Fish		
Kelawalla	1,720.00	1,660.00
Balaya	566.00	566.67
Salaya	364.00	368.00
Hurulla	592.50	636.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	
	Annual ^{(a)(b)}	Annual ^(a)	2 nd Qtr ^{(a)(b)}	3 rd Qtr ^(a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised



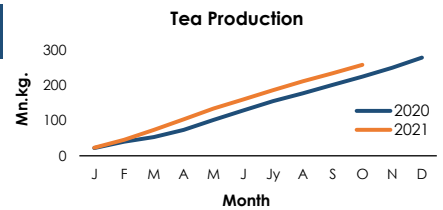
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - Oct ^(a)	2021 Jan - Oct ^(b)	%Change
Tea	(mn kg)	225.3	258.0	14.5
Rubber	(mn kg)	63.7	66.3	4.1
Coconut	(mn Nuts)	2,334.1	2,576.6	10.4

(a) Revised

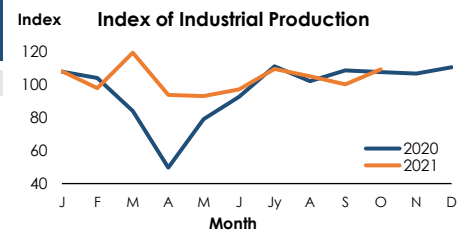
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	107.8	109.5	1.6
Food products	114.6	120.1	4.8
Wearing apparel	99.1	101.0	2.0
Other non-metallic mineral products	129.5	136.7	5.5
Coke and refined petroleum products	119.2	72.6	(39.1)
Rubber and plastic products	86.9	112.2	29.2
Chemicals and chemical products	126.8	92.8	(26.8)
Beverages	94.4	110.9	17.5

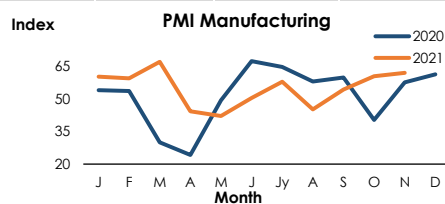
(a) Major 7 sub divisions (b) Revised (c) Provisional



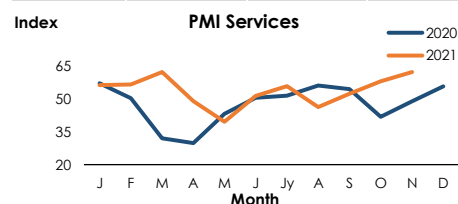
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	40.3	57.6	60.4	61.9



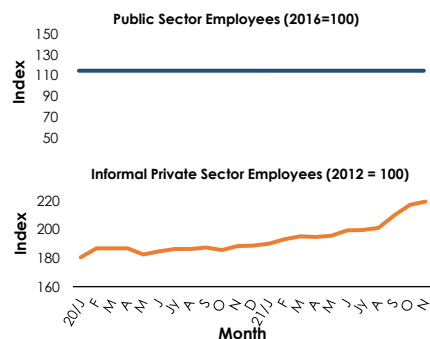
Month/Year	PMI Services			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	41.8	48.8	57.9	62.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

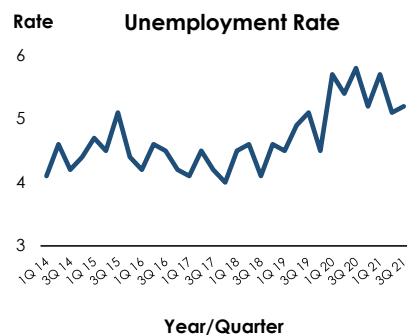
Item	2020 November	2021 November	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.4	219.4	16.5
Agriculture	198.5	222.8	12.2
Industry	192.0	221.4	15.3
Services	180.6	216.0	19.6



1.7.2 Employment ^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

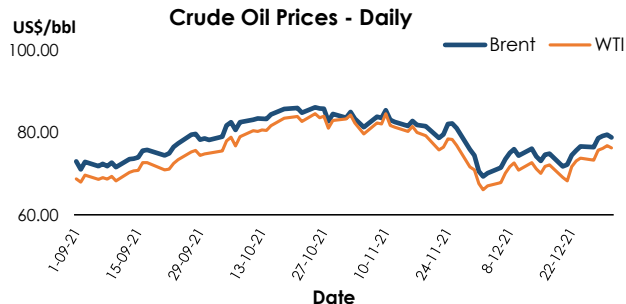
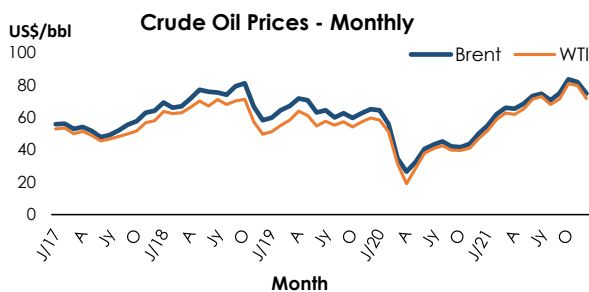
Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88	81.67	79.54	-
December	49.91	46.82	51.89	74.63	71.55	-

Date	2020		2021	
26 December	-	-	-	-
27 December	-	-	76.45	73.27
28 December	51.14	48.11	78.62	75.72
29 December	0.00	0.00	79.18	76.11
30 December	51.31	48.26	79.49	76.81
31 December	51.34	48.24	78.80	76.27

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June and September 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 31-Dec-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.94	5.93	4.54
Treasury Bill Yields (Primary Market)			
91-Day	8.16	7.71	4.69
182-Day	8.33	8.10	4.80
364-Day	8.24	8.02	5.05
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.61	8.26	5.81
	Nov-21	Month Ago	Year Ago
Savings Deposits	0.05-7.00	0.05-6.25	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Dec-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.94	4.82	5.80
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	5.75	7.14
	Nov-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.27	5.96	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.52	6.19	5.07
	Nov-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.79	9.49	10.55
Average Weighted New Lending Rate (AWNLR)	9.18	8.78	8.71
National Savings Bank (NSB)			
	Nov-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	11 Yrs 30-Dec-2021
Coupon rate	11.20
Weighted Average Yield	12.06

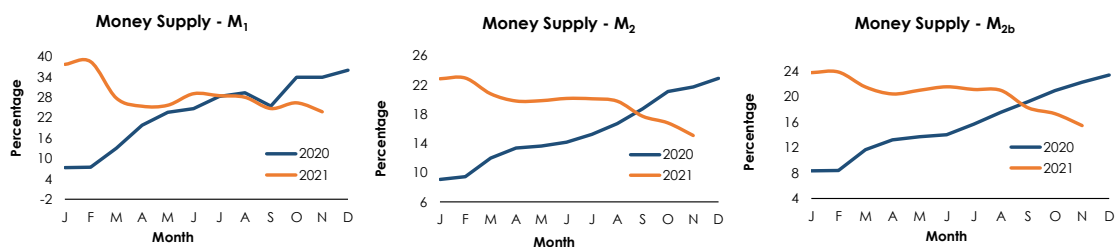
Bank wise- AWPR	Week ending 31-Dec-2021	Week Ago	Bank wise- AWPR	Week ending 31-Dec-2021	Week Ago
Bank of Ceylon	8.31	8.37	Cargills Bank	9.07	9.25
People's Bank ^(a)	8.22	8.22	HSBC	9.13	8.73
Hatton National Bank	8.65	8.87	Standard Chartered Bank	8.66	8.79
Commercial Bank of Ceylon	8.32	7.97	Citi Bank	8.89	8.18
Sampath Bank	8.62	8.92	Deutsche Bank	6.87	6.37
Seylan Bank	8.38	8.44	Habib Bank	8.99	10.39
Union Bank of Colombo	9.79	9.18	Indian Bank ^(c)	10.50	10.50
Pan Asia Banking Corporation	8.89	9.89	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.45	8.43	MCB Bank	8.48	8.64
DFCC Bank	8.83	9.18	State Bank of India	8.00	8.74
NDB Bank	8.62	8.06	Public Bank	9.47	9.47
Amana Bank ^(a)	8.23	8.23			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

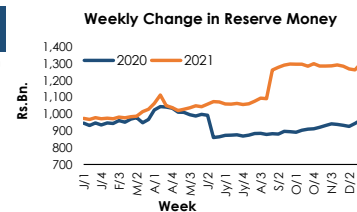
Item	Rs. bn			Annual Change (%)		
	2021 November ^(a)	Month Ago	Year Ago ^(b)	2021 November ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,287.8	1,286.4	936.3	37.5	38.6	1.9
M ₁	1,355.1	1,372.7	1,095.0	23.8	26.4	33.9
M ₂	9,510.7	9,536.0	8,264.6	15.1	16.8	21.7
M _{2b}	10,545.8	10,581.7	9,135.6	15.4	17.3	22.3
Net Foreign Assets of the Banking System ^(c)	(906.3)	(836.6)	(281.2)	(222.3)	(239.3)	(390.1)
Monetary Authorities	(329.9)	(252.6)	540.1	(161.1)	(144.0)	(38.6)
Commercial Banks	(576.4)	(584.0)	(821.3)	29.8	28.8	(5.0)
Domestic Banking Units (DBUs)	(383.0)	(358.2)	(422.3)	9.3	11.3	(13.2)
Offshore Banking Units (OBUs)	(193.5)	(225.8)	(399.1)	51.5	45.8	2.5
Net Domestic Assets of the Banking System ^(c)	11,452.1	11,418.3	9,416.8	21.6	23.3	27.7
Net Credit to the Government	6,074.3	5,923.0	4,362.8	39.2	38.9	61.5
Monetary Authorities	1,993.7	1,880.1	799.5	149.4	155.7	140.6
Commercial Banks	4,080.6	4,042.9	3,563.3	14.5	14.6	50.4
DBUs	3,692.0	3,675.7	3,068.5	20.3	20.8	57.2
OBUs	388.6	367.1	494.8	(21.5)	(24.4)	18.6
Credit to Public Corporations	1,184.7	1,193.8	1,010.5	17.2	19.0	25.9
DBUs	897.4	832.7	587.5	52.8	45.5	24.2
OBUs	287.3	361.1	423.1	(32.1)	(16.1)	28.3
Credit to the Private Sector	6,920.1	6,859.6	6,094.2	13.6	13.3	6.2
DBUs	6,420.1	6,358.5	5,675.2	13.1	13.0	6.6
OBUs	500.0	501.2	419.0	19.3	17.2	0.3
Other Items (Net)	(2,727.0)	(2,558.1)	(2,050.7)	(33.0)	(24.5)	(9.8)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	30-Dec-2021	23-Dec-2021	Change
Reserve Money (Rs. mn)	1,299,571.95	1,300,864.79	(1,292.83)



2.4 Money Market Activity (Overnight)

Item	27-Dec-2021	28-Dec-2021	29-Dec-2021	30-Dec-2021	31-Dec-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.94	5.94	5.94	5.94	5.95
Gross Volume (Rs. mn)	44,650	45,100	47,725	64,550	49,250
Repo Market					
Weighted Average Rate (% p.a.)	6.00	5.99	6.00	5.99	5.98
Gross Volume (Rs. mn)	10,525	12,581	13,703	15,831	25,635

2.5 CBSL Securities Portfolio

Item	27-Dec-2021	28-Dec-2021	29-Dec-2021	30-Dec-2021	31-Dec-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,362,762.36	1,362,762.36	1,564,312.65	1,410,096.66	1,416,751.94
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,320,765.12	1,320,849.34	1,519,278.61	1,367,392.02	1,371,418.98

2.6 Open Market Operations

Item	27-Dec-2021	28-Dec-2021	29-Dec-2021	30-Dec-2021	31-Dec-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	87.241	94.775	102.850	105.085	101.049
Standing Lending Facility (Rs. bn)	440.847	451.082	455.309	458.276	467.297
Total Overnight Market Liquidity (Rs. bn)	(353.606)	(356.307)	(352.459)	(353.191)	(366.248)
Total Outstanding Market Liquidity (Rs. bn)**	(453.606)	(456.307)	(452.459)	(453.191)	(466.248)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End October	End November ^(b)
Total Number of Active Cards	1,879,255	1,894,128	1,902,948
Local (accepted only locally)	17,291	16,125	16,014
Global (accepted globally)	1,861,964	1,878,003	1,886,934
Outstanding balance (Rs.mn)	117,260	124,220	128,095
Local (accepted only locally)	32,760	35,839	37,109
Global (accepted globally)	84,500	88,380	90,986

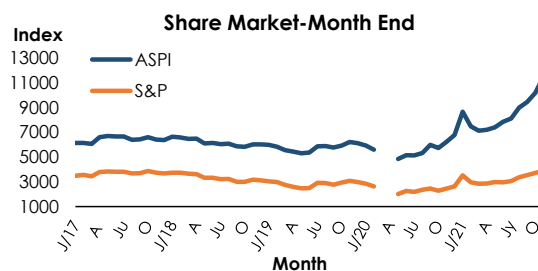
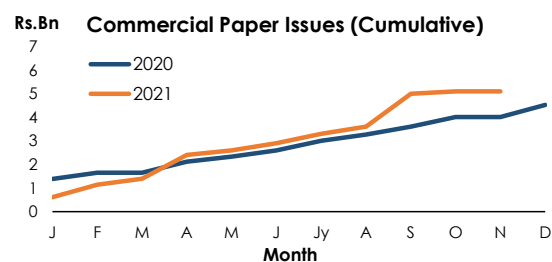
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End October	End November ^(b)
Total Issues - Cumulative ^(c)	4.5	5.1	5.1
Outstanding (as at end of the period)	1.5	2.0	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



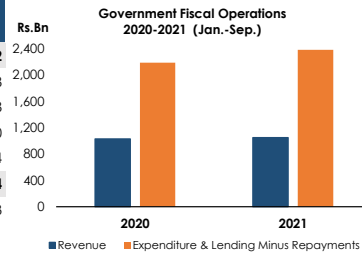
2.9 Share Market

Item	As at 31-Dec-2021	As at 24-Dec-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,226.01	12,070.68	6,774.22
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,233.25	4,253.83	2,638.10
Daily Turnover (Weekly Average)(Rs. mn)	6,707.43	4,539.55	2,710.47
Market Capitalisation (Rs.bn)	5,489.17	5,403.45	2,960.65
Foreign Purchases (Rs. mn)	82.17	35.67	38.22
Foreign Sales (Rs. mn)	77.61	67.67	110.50
Net Foreign Purchases (Rs. mn)	4.56	(31.99)	(72.28)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

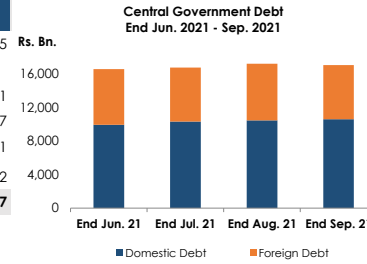
Item	2020	2021
	Jan.-Sep. ^(a)	Jan.-Sep. ^(b)
Revenue and Grants	1,031.7	1,052.2
Revenue	1,028.9	1,050.8
Tax	914.1	951.8
Non tax	114.8	99.0
Grants	2.8	1.4
Expenditure & Lending Minus Repayments	2,185.4	2,380.4
Recurrent	1,938.8	2,087.3
Capital & Lending Minus Repayments	246.7	293.1



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Sep. 2021 ^(b)
	Total domestic debt	9,065.1
of which		
Treasury bills	1,620.7	2,106.1
Treasury bonds	5,713.3	6,442.7
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,453.2
Total outstanding govt. debt	15,117.2	17,051.7



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 29th December 2021

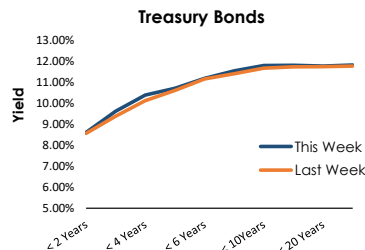
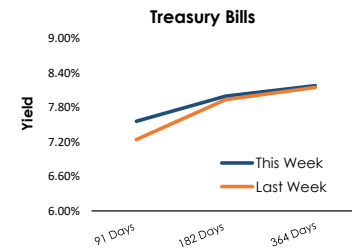
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.16	7.71	7.69	7.42	7.56	7.24
	182 Day	8.33	8.10	8.11	7.88	8.00	7.94
	364 Day	8.24	8.02	8.33	8.03	8.18	8.15
Treasury Bonds	< 2 Years	-	-	8.73	8.47	8.60	8.56
	< 3 Years	-	-	9.74	9.48	9.61	9.38
	< 4 Years	-	-	10.51	10.25	10.38	10.12
	< 5 Years	-	-	10.83	10.57	10.70	10.60
	< 6 Years	-	-	11.31	11.04	11.18	11.15
	< 8 Years	-	-	11.68	11.39	11.53	11.40
	< 10 Years	-	-	12.00	11.57	11.78	11.66
	< 15 Years	-	-	12.09	11.50	11.80	11.72
	< 20 Years	-	-	11.98	11.53	11.76	11.73
	< 30 Years	-	-	11.97	11.65	11.81	11.76

(a) Primary market transactions during the week ending 29th December 2021

(b) Average of the secondary market quotes

Both T-Bill and T Bond secondary market yield curves have shifted upwards during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	42.53	42.42
	28-Jun-24	6.35	37.55	37.65
	03-Jun-25	6.13	29.71	29.75
	03-Nov-25	6.85	28.61	28.62
	18-Jul-26	6.83	26.05	26.10
	11-May-27	6.20	23.02	23.03
	18-Apr-28	6.75	21.82	21.82
International Sovereign Bonds	14-Mar-29	7.85	22.12	22.16
	28-Mar-30	7.55	20.41	20.41



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 29th December 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,424,062.27	2,221,999.86
Treasury Bonds ^(a)	6,955,427.14	6,920,829.51
Total	9,379,489.41	9,142,829.37
T-bills and T-bonds held by Foreigners	1,753.19	1,753.19
Sri Lanka Development Bonds (SLDBs)	461,377.41	462,115.15

The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	48,500.00	47,500.00
Total Bids Received	83,700.00	83,700.00
Total Bids Accepted	33,566.00	40,118.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

Weekly T-bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	60,499.54	80,827.64
Repo Transaction (Sales/Purchases)	332,081.93	394,496.61
Treasury Bonds		
Outright Transaction (Sales/Purchases)	68,993.26	77,997.08
Repo Transaction (Sales/Purchases)	506,124.30	497,699.34

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 7.93 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two Way Quotes (Treasury Bills) - 31th December 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.71	99.88	6.41	0.01
1 Month	99.42	7.08	99.44	6.79	0.02
2 Month	98.78	7.39	98.82	7.15	0.04
3 Month	98.06	7.87	98.11	7.67	0.05
4 Month	97.39	7.94	97.46	7.73	0.07
5 Month	96.69	8.06	96.78	7.84	0.09
6 Month	95.95	8.20	96.08	7.94	0.13
7 Month	95.29	8.18	95.44	7.93	0.14
8 Month	94.59	8.22	94.76	7.97	0.17
9 Month	93.89	8.26	94.08	8.00	0.19
10 Month	93.19	8.29	93.41	8.01	0.23
11 Month	92.46	8.34	92.71	8.06	0.25
12 Month	91.72	8.40	92.07	8.04	0.35

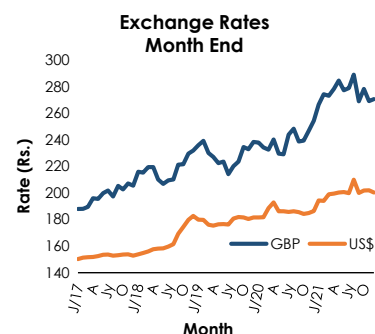
3.6 Two Way Quotes (Treasury Bonds) - 31th December 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2022A	10	01-Jan-22	1	100.00	7.47	100.00	7.13	0.00
10.70%2022A	3	15-Mar-22	74	100.56	7.68	100.61	7.41	0.05
11.20%2022A	9	01-Jul-22	182	101.54	8.01	101.67	7.75	0.13
10.00%2022A	8	01-Oct-22	274	101.31	8.13	101.48	7.90	0.17
05.75%2022A	3	15-Nov-22	319	97.91	8.26	98.17	7.95	0.26
07.90%2022A	3	15-Dec-22	349	99.59	8.34	99.89	8.01	0.30
08.65%2023A	3	15-Jan-23	380	100.12	8.52	100.47	8.16	0.35
10.00%2023A	6	15-Mar-23	439	101.68	8.48	101.97	8.23	0.29
11.50%2023A	6	15-May-23	500	103.84	8.46	104.13	8.24	0.29
10.20%2023A	5	15-Jul-23	561	102.30	8.57	102.65	8.33	0.35
09.00%2023A	10	01-Sep-23	609	100.47	8.68	100.85	8.43	0.38
11.20%2023A	9	01-Sep-23	609	103.75	8.71	104.09	8.50	0.33
07.00%2023A	20	01-Oct-23	639	97.29	8.69	97.60	8.50	0.31
06.30%2023A	3	15-Nov-23	684	95.61	8.89	96.08	8.60	0.47
11.60%2023A	5	15-Dec-23	714	104.86	8.83	105.36	8.56	0.50
11.40%2024A	10	01-Jan-24	731	104.19	9.06	104.59	8.85	0.39
10.90%2024A	5	15-Mar-24	805	103.15	9.27	103.74	8.98	0.59
10.25%2024A	5	15-Jun-24	897	102.17	9.24	102.78	8.96	0.61
11.00%2024A	8	01-Aug-24	944	103.81	9.30	104.45	9.03	0.64
09.85%2024A	5	15-Sep-24	989	100.87	9.47	101.60	9.16	0.73
06.00%2024A	10	01-Dec-24	1,066	90.83	9.68	91.67	9.32	0.84
10.25%2025A	10	15-Mar-25	1,170	99.79	10.32	100.51	10.05	0.72
09.00%2025A	12	01-May-25	1,217	96.67	10.19	97.45	9.91	0.78
11.00%2025A	10	01-Aug-25	1,309	102.63	10.10	103.31	9.88	0.68
10.35%2025A	8	15-Oct-25	1,384	100.51	10.18	101.17	9.96	0.66
06.75%2026A	5	15-Jan-26	1,476	87.33	10.69	88.30	10.37	0.97
09.00%2026A	13	01-Feb-26	1,493	94.30	10.75	95.10	10.50	0.80
05.35%2026A	15	01-Mar-26	1,521	82.05	10.81	82.91	10.52	0.86
11.00%2026A	11	01-Jun-26	1,613	101.41	10.59	102.24	10.35	0.83
11.50%2026A	10	01-Aug-26	1,674	102.52	10.78	103.47	10.52	0.96
11.40%2027A	8	15-Jan-27	1,841	101.75	10.94	102.38	10.77	0.62
11.75%2027A	10	15-Jun-27	1,992	103.62	10.85	104.36	10.67	0.74
07.80%2027A	7	15-Aug-27	2,053	86.37	11.12	87.05	10.94	0.68
10.30%2027A	8	15-Oct-27	2,114	96.33	11.17	97.48	10.89	1.14
11.25%2027A	10	15-Dec-27	2,175	100.03	11.24	101.13	10.98	1.10
10.75%2028A	10	15-Mar-28	2,266	97.03	11.42	98.29	11.13	1.27
09.00%2028B	15	01-May-28	2,313	89.20	11.44	90.37	11.15	1.17
09.00%2028A	15	01-Jul-28	2,374	88.99	11.45	90.07	11.19	1.08
11.50%2028A	13	01-Sep-28	2,436	99.74	11.55	100.92	11.29	1.18
13.00%2029A	15	01-Jan-29	2,558	106.79	11.56	108.18	11.28	1.39
13.00%2029B	15	01-May-29	2,678	106.95	11.56	108.18	11.32	1.23
11.00%2030A	15	15-May-30	3,057	96.38	11.68	97.59	11.45	1.21
11.25%2031A	12	15-Mar-31	3,361	96.08	11.96	97.90	11.62	1.82
08.00%2032A	20	01-Jan-32	3,653	77.35	11.94	80.32	11.34	2.97
09.00%2032A	20	01-Oct-32	3,927	82.53	11.92	85.47	11.37	2.95
11.20%2033A	15	15-Jan-33	4,033	96.42	11.79	99.04	11.35	2.62
09.00%2033A	20	01-Jun-33	4,170	80.85	12.14	84.87	11.40	4.02
13.25%2033A	20	01-Jul-33	4,200	106.72	12.15	111.59	11.42	4.87
09.00%2033B	20	01-Nov-33	4,323	80.44	12.16	84.36	11.44	3.92
13.25%2034A	20	01-Jan-34	4,384	106.79	12.16	111.59	11.45	4.80
10.25%2034A	15	15-Sep-34	4,641	88.21	12.08	91.68	11.51	3.46
11.50%2035A	20	15-Mar-35	4,822	95.61	12.17	100.06	11.49	4.45
10.50%2039A	20	15-Aug-39	6,436	88.31	12.12	91.90	11.58	3.60
12.00%2041A	25	01-Jan-41	6,941	100.90	11.88	103.59	11.53	2.69
09.00%2043A	30	01-Jun-43	7,822	77.66	11.90	79.83	11.56	2.17
13.50%2044A	30	01-Jan-44	8,036	112.22	11.92	115.01	11.60	2.79
13.50%2044B	30	01-Jun-44	8,188	112.15	11.93	114.87	11.62	2.71
12.50%2045A	30	01-Mar-45	8,461	104.25	11.95	106.73	11.65	2.48

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 31-Dec-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	186.65
GBP	266.68	275.09	270.88	269.05	254.49
Yen	1.71	1.78	1.75	1.76	1.81
Euro	224.20	233.03	228.61	228.74	229.53
INR ^(b)			2.69	2.68	2.55
SDR	As at 30-Dec-2021		284.12	280.93	270.72
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			November 2021	Month Ago	Year Ago
Purchases			61.71	41.05	7.40
Sales			372.35	113.37	5.00



Item	Week Ending	Week Ago	Year Ago
	31-Dec-2021		
Average Daily Interbank Volume (US\$ mn)	17.14	26.09	20.53

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)	Week Ending 31-Dec-2021	Week Ago	Year Ago	
1 Month	193.38	194.64	188.03	
3 Months	184.18	185.40	187.81	
Average Daily Interbank Forward Volume (US\$ mn)	10.96	22.70	28.89	
Outstanding Forward Volume (US\$ mn)	As at 30-Dec-2021	806.89	861.49	1,710.97

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

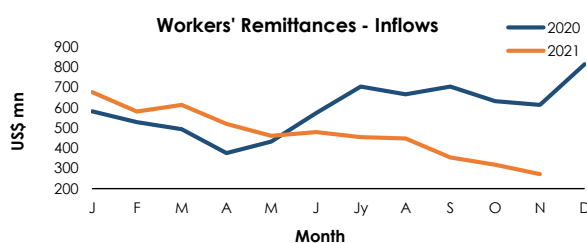
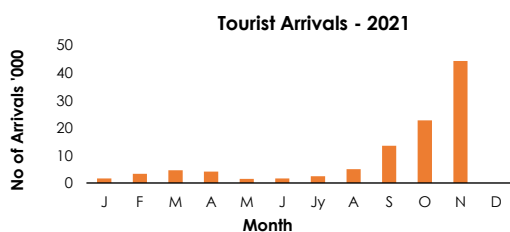
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		November	November	Jan-Nov	Jan-Nov	
Tourist Arrivals	Number	-	44,294	507,311	104,989	(79.3)
Earnings from Tourism	US\$ mn	-	59.5 ^(c)	681.9 ^(b)	141.1 ^(c)	(79.3)
	Rs. bn	-	12.0 ^(c)	124.1 ^(b)	28.3 ^(c)	(77.2)
Workers' Remittances (Inflows)	US\$ mn	611.7	271.4	6,291.2	5,166.3	(17.9)
	Rs. bn	113.0	54.8	1,164.9	1,021.7	(12.3)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end November 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	1,588.4
(1) Foreign currency reserves	1,014.7
(a) Securities	44.1
(b) Total currency and deposits with	970.5
(i) other national central banks, BIS and IMF	614.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	354.4
(2) Reserve position in the IMF	67.0
(3) SDRs ^(c)	123.7
(4) Gold	382.2
(5) Other reserve assets	0.8

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,651.2)	(171.2)	(1,791.3)	(4,688.6)
outflows (-)				
Principal	(5,270.9)	(118.6)	(1,605.9)	(3,546.4)
Interest	(1,380.3)	(52.6)	(185.4)	(1,142.3)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(331.0)	(40.0)	(26.0)	(265.0)
(i) Short positions (-) ^(e)	(535.0)	(40.0)	(220.0)	(275.0)
(ii) Long positions (+)	204.0	-	194.0	10.0
3. Other	(0.06)	(0.06)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.06)	(0.06)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

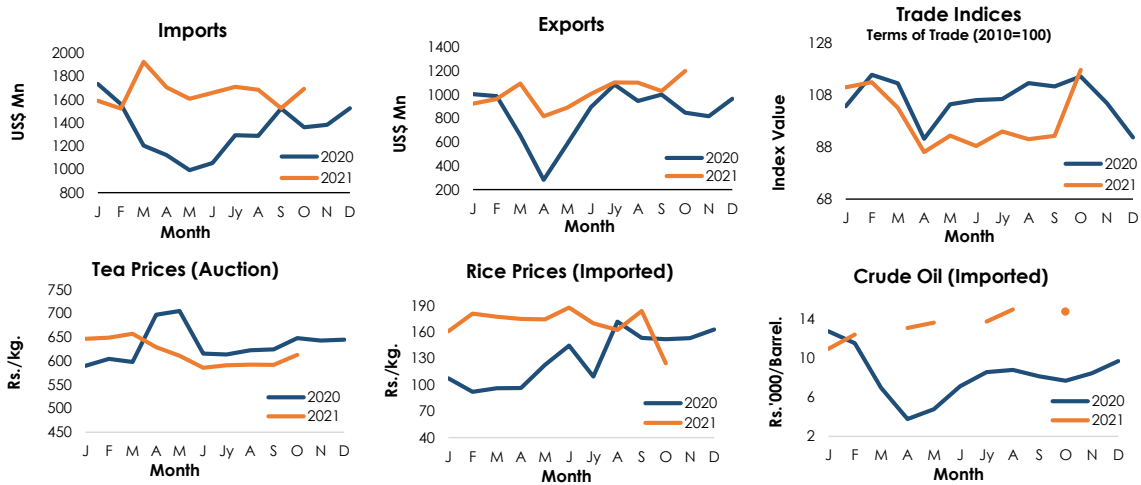
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change
Exports	8,299.3	10,133.9	22.1	1,533,588.6	2,010,142.8	31.1
Agricultural	1,949.9	2,228.3	14.3	361,184.2	442,012.4	22.4
Industrial	6,319.1	7,853.0	24.3	1,166,792.3	1,557,689.0	33.5
Food, Beverages and Tobacco	387.7	476.7	23.0	71,752.6	94,657.5	31.9
Textiles and Garments	3,645.0	4,403.9	20.8	672,740.6	873,236.3	29.8
Petroleum Products	321.1	396.3	23.4	59,084.2	78,786.3	33.3
Leather, Rubber products etc.	691.8	905.8	30.9	127,888.0	179,666.7	40.5
Other	1,273.5	1,670.3	31.2	235,327.0	331,342.3	40.8
Mineral	18.1	36.0	98.5	3,355.8	7,120.7	112.2
Other	12.2	16.7	36.7	2,256.3	3,320.6	47.2
Imports	13,145.0	16,631.8	26.5	2,433,462.7	3,296,681.8	35.5
Consumer Goods	2,818.4	3,123.6	10.8	522,496.0	618,803.5	18.4
Intermediate Goods	7,393.2	9,923.4	34.2	1,367,942.9	1,967,007.0	43.8
Investment Goods	2,920.9	3,576.1	22.4	540,732.5	709,148.4	31.1
Other	12.4	8.7	(30.0)	2,291.3	1,722.8	(24.8)
Trade Balance	(4,845.7)	(6,497.9)	-	(899,874.1)	(1,286,539.0)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2021 Oct ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	167.0	143.5	118.9
Quantity	154.9	157.3	141.5
Unit Value	107.8	91.3	84.1
Total Imports			
Value	151.6	136.6	122.0
Quantity	165.3	138.0	168.0
Unit Value	91.7	99.0	72.6
Terms of Trade	117.6	92.2	115.8

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Oct	2021 Oct ^(a)	% Change	2020 Oct	2021 Oct ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.51	3.05	(13.2)	647.81	612.78	(5.4)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	822.82	618.98	(24.8)	151,758.40	124,470.27	(18.0)
Sugar	429.74	547.23	27.3	79,259.84	110,042.57	38.8
Wheat	244.26	330.86	35.5	45,050.19	66,532.76	47.7
Crude Oil		US\$/Barrel			Rs/Barrel	
	41.77	73.51	75.99	7,704.15	14,782.92	91.88

(a) Provisional