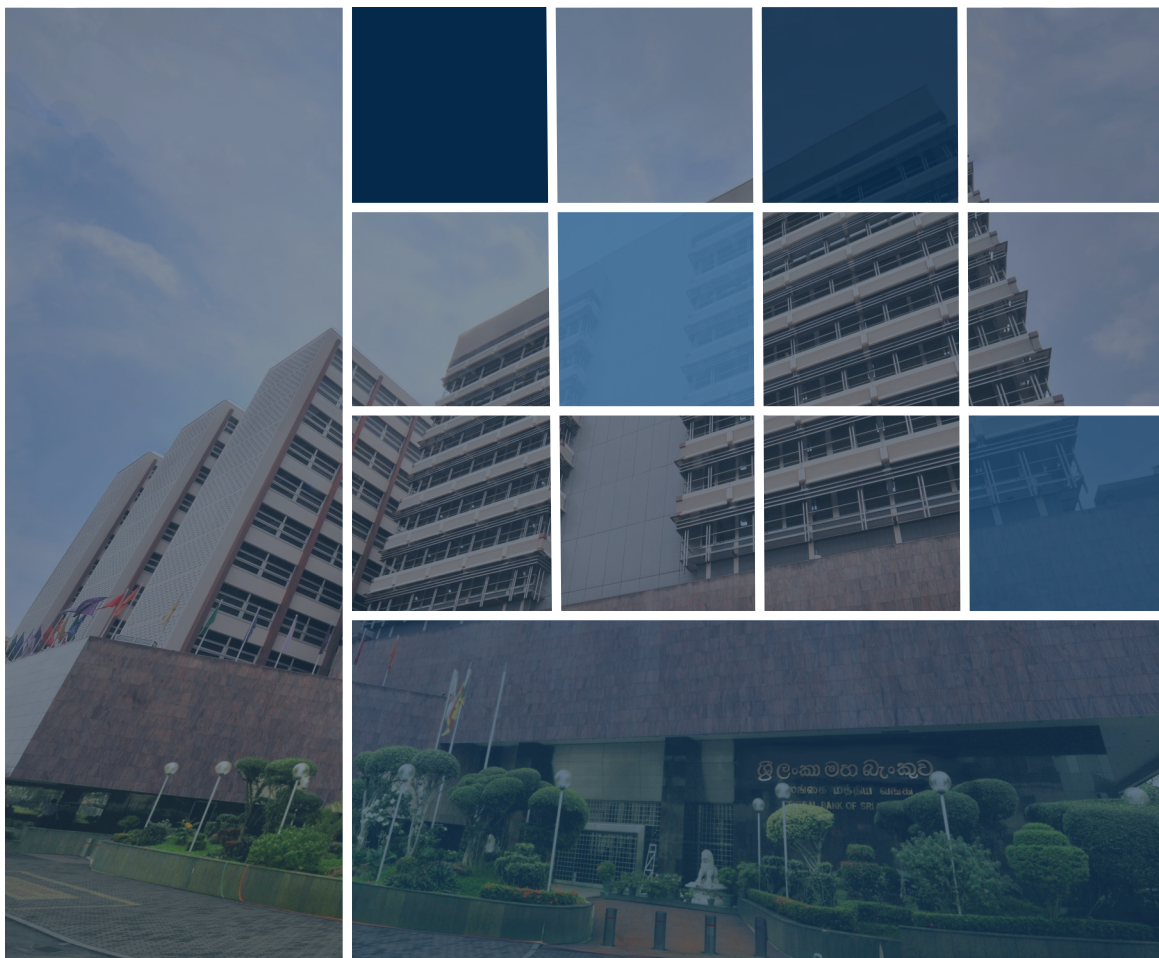


Weekly Economic Indicators

24th December 2021



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 11.1 per cent in November 2021 from 8.3 per cent in October 2021 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 16.9 per cent and 6.2 per cent, respectively, in November 2021. Furthermore, the NCPI measured on an annual average basis, increased to 6.2 per cent in November 2021 from 5.7 per cent in October 2021.

During the period under review (18.12.2021 to 24.12.2021), crude oil prices showed an increasing trend. Prices increased mainly due to higher drawdown in US crude oil inventories. Price increases were also supported by the signs that the worst effects of Omicron variant might be less severe and more containable than previously feared, even as countries imposed travel restrictions on surging infection levels. Overall, both Brent and WTI prices increased by more than US dollars 4.50 per barrel, during the period.

Monetary Sector

Weekly AWPR for the week ending 24th December 2021 decreased by 01 bp to 8.26 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 455,549 bn by the end of this week, compared to a deficit of Rs. 421,669 bn by the end of last week.

By 24th December 2021, the All Share Price Index (ASPI) increased by 2.70 per cent to 12,070.68 points and the S&P SL 20 Index increased by 0.004 per cent to 4,253.83 points, compared to the index values of last week.

Fiscal Sector

During the period from January to September 2021, government revenue increased to Rs. 1,050.8 bn compared to Rs. 1,028.9 bn recorded in the corresponding period of 2020.

During the nine months ending September 2021, total expenditure and net lending increased to Rs. 2,380.4 bn compared to Rs. 2,185.4 bn recorded in the corresponding period of 2020.

During the period from January to September 2021, overall budget deficit increased to Rs. 1,328.2 bn compared to Rs. 1,153.8 bn recorded in the corresponding period of the previous year.

During the period from January to September 2021, domestic financing increased to Rs. 1,453.0 bn compared to Rs. 1,325.6 bn in the corresponding period of 2020. Foreign financing recorded a net repayment of Rs. 124.7 bn during the period from January to September 2021 compared to a net repayment of Rs. 171.8 bn recorded in the corresponding period of 2020.

Outstanding central government debt increased to Rs. 17,051.7 bn by end September 2021 from Rs. 15,117.2 bn as at end 2020. Since end 2020, total outstanding domestic debt increased by 16.9 per cent to Rs. 10,598.5 bn, and the rupee value of total outstanding foreign debt increased by 6.6 per cent to Rs. 6,453.2 bn by end September 2021.

External Sector

During the year up to 24th December 2021, the Sri Lankan rupee depreciated against the US dollar by 7.2 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 2.9 per cent and the Euro by 0.8 per cent while depreciating against the Indian rupee by 4.9 per cent and the pound sterling by 5.6 per cent during this period.

Earnings from exports increased by 22.1 per cent (Y-o-Y) to US dollars 10,133.9 mn during the ten months ending October 2021 as a result of increased earnings from exports of textiles and garments (20.8%), rubber products (33.6%) and machinery and mechanical appliances (54.9%). Import expenditure increased significantly by 26.5 per cent (Y-o-Y) to US dollars 16,631.8 mn during the ten months ending October 2021 largely due to higher imports of fuel (40.1%), textile and textile articles (31.2%) and machinery and equipment (27.8%). Accordingly, the deficit in the trade account widened to US dollars 6,497.9 mn during the ten months ending October 2021 from US dollars 4,845.7 mn in the corresponding period of 2020.

The export unit value index increased by 28.3 per cent (Y-o-Y) in October 2021 due to higher prices registered in the all main categories, namely industrial, agricultural, and mineral exports. The import unit value index increased by 26.4 per cent (Y-o-Y) in October 2021 as a result of higher prices recorded in imports of intermediate and consumer goods. Accordingly, the terms of trade increased by 1.5 per cent (Y-o-Y) to 117.6 index points in October 2021.

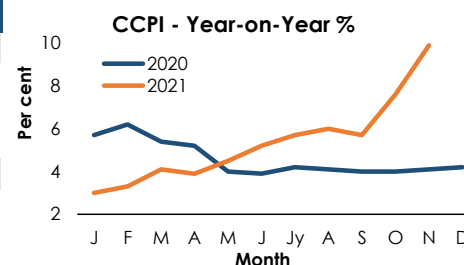
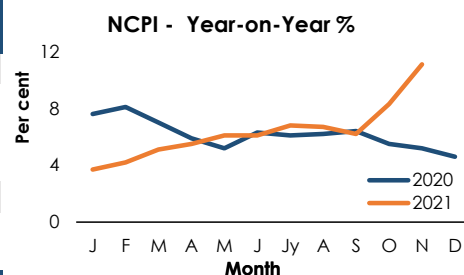
The average price of tea (in the Colombo auction) decreased to US dollars 3.05 per kg in October 2021 from US dollars 3.51 per kg in October 2020.

The import price of crude oil increased by 76.0 per cent in October 2021 (Y-o-Y).

Real Sector

1.1 Price Indices

NCPI(2013=100)	November 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	155.3	150.6	139.8
Monthly Change %	3.1	2.1	0.5
Annual Average Change %	6.2	5.7	6.3
Year - on - Year Change %	11.1	8.3	5.2
National Consumer Price Index (NCPI) - Core	153.0	150.6	140.6
Annual Average Change %	5.0	4.6	4.2
Year - on - Year Change %	8.8	7.2	4.5
CCPI(2013=100)	November 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	150.7	146.9	137.1
Monthly Change %	2.6	1.9	0.4
Annual Average Change %	5.3	4.8	4.6
Year - on - Year Change %	9.9	7.6	4.1
Colombo Consumer Price Index (CCPI) - Core	149.4	147.9	139.6
Annual Average Change %	4.0	3.6	3.2
Year - on - Year Change %	7.0	6.3	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

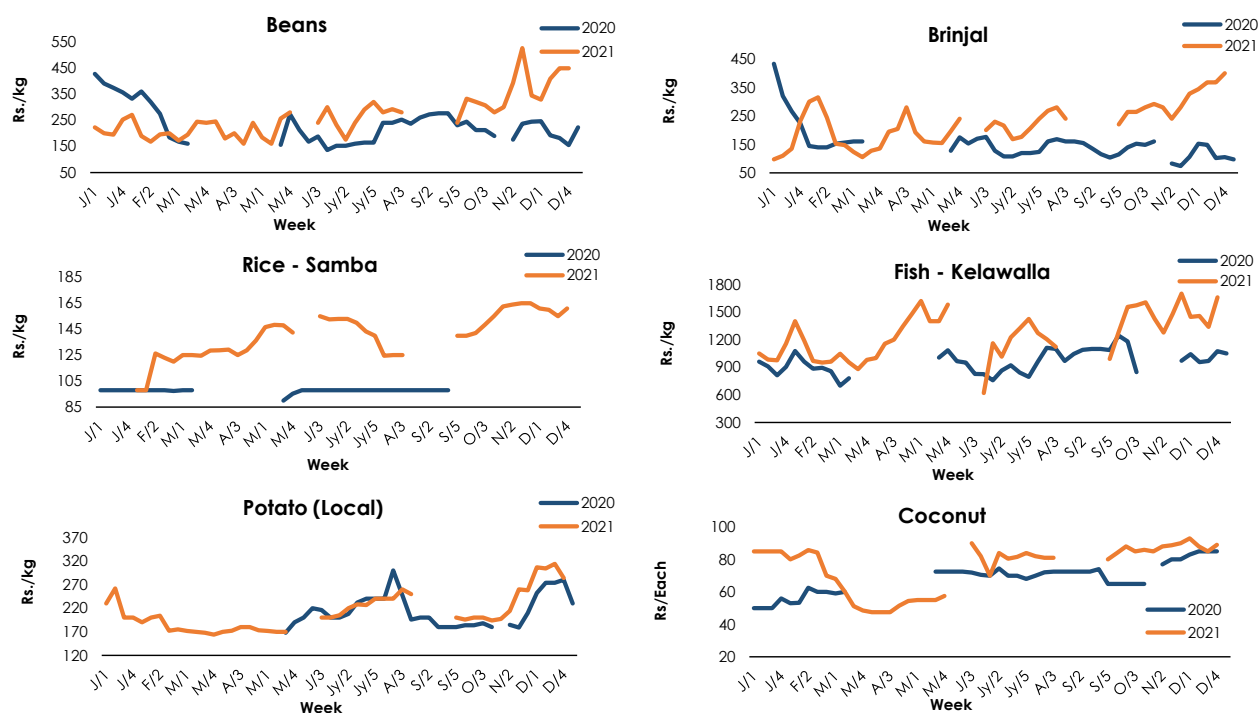
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago ^(a)	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	145.00	145.00	144.17	127.50	150.00	150.00	154.50	n.a.
Kekulu (Red)	110.00	109.67	111.25	98.00	116.80	115.00	118.75	n.a.
Vegetables								
Beans	403.00	317.00	268.75	135.83	455.00	375.00	322.50	n.a.
Cabbage	262.00	325.00	232.50	51.25	316.00	375.00	286.25	n.a.
Carrot	366.00	375.00	282.50	112.50	418.00	416.00	331.25	n.a.
Tomato	296.00	320.00	300.00	85.00	344.00	370.00	350.00	n.a.
Pumpkin	56.00	40.00	50.00	50.00	80.00	80.00	73.75	n.a.
Snake Gourd	257.00	250.00	200.00	102.50	298.00	300.00	250.00	n.a.
Brinjal	321.00	250.00	220.00	47.50	370.00	300.00	273.75	n.a.
Other Foods								
Red Onion (Local)	280.00	282.50	275.25	477.50	n.a.	n.a.	300.00	n.a.
Big Onion (Imported)	219.00	206.13	136.42	135.62	236.17	213.00	162.50	n.a.
Potato (Local)	254.33	271.20	215.96	317.50	278.00	288.00	231.25	n.a.
Dried Chilli (Imported)	710.33	567.67	496.67	513.33	790.00	n.a.	550.00	n.a.
Dhal	257.13	252.15	231.96	151.75	257.60	260.00	255.00	n.a.
Egg - White (Each)	24.50	24.50	21.50	16.00	25.00	25.00	22.00	n.a.
Coconut (Each)	70.00	70.00	75.00	84.75	85.00	85.00	79.58	n.a.
Green Chilli	660.00	735.00	187.50	292.50	740.00	825.00	237.50	n.a.
Lime	147.00	200.00	300.00	237.50	196.00	275.00	350.00	n.a.
Fish ^(b)								
Kelawalla	937.50	950.00	850.00	495.00	n.a.	n.a.	n.a.	n.a.
Balaya	587.50	512.50	535.00	312.50	n.a.	n.a.	n.a.	n.a.
Salaya	212.00	208.00	195.00	195.00	n.a.	n.a.	n.a.	n.a.
Hurulla	475.00	420.00	590.00	466.67	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during fourth week of December 2020.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahrenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	150.00	150.00
Kekulu (Red)	111.20	110.40
Vegetables		
Beans	299.00	295.00
Cabbage	172.00	271.00
Carrot	299.00	365.00
Tomato	240.00	312.00
Pumpkin	57.50	48.00
Snake Gourd	218.00	227.00
Brinjal	240.50	252.00
Ash Plantain	72.50	74.00
Other Foods		
Red Onion (Local)	213.00	194.50
Big Onion (Imported)	212.50	191.50
Potato (Local)	230.00	211.25
Dried Chilli (Imported)	533.33	515.00
Coconut (Each)	61.70	60.00

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	141.00	143.20	142.88	128.63
Kekulu (White)	120.60	119.20	115.75	97.63
Kekulu (Red)	111.00	109.60	111.00	96.75
Nadu	129.20	127.50	126.25	103.88

1.2.3 Narahrenpita Economic Centre

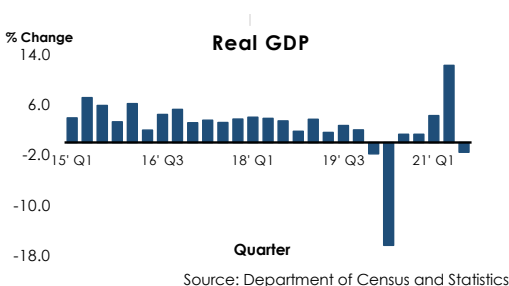
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	161.00	155.00
Kekulu (Red)	121.00	118.00
Vegetables		
Beans	448.00	448.00
Cabbage	384.00	432.00
Carrot	484.00	478.00
Tomato	392.00	458.00
Pumpkin	101.00	98.00
Snake Gourd	352.00	316.00
Brinjal	400.00	368.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	420.00	424.00
Big Onion (Imported)	238.00	222.00
Potato (Local)	284.00	314.00
Potato (Imported)	176.00	158.00
Dried Chilli (Imported)	760.00	640.00
Dhal	262.00	262.00
Sugar - White	135.00	133.80
Egg - White (Each)	26.00	26.00
Coconut (Each)	89.00	85.00
Green Chilli	940.00	880.00
Fish		
Kelawalla	1,660.00	1,338.00
Balaya	566.67	466.00
Salaya	368.00	340.00
Hurulla	636.00	680.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	2021
	Annual ^{(a)(b)}	Annual ^(a)	2 nd Qtr ^{(a)(b)}	3 rd Qtr ^(a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised

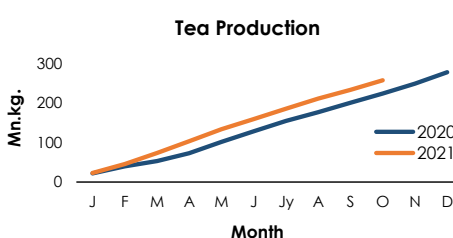


1.4 Agricultural Production

Item	Unit	2020 Jan - Oct ^(a)	2021 Jan - Oct ^(b)	%Change
Tea	(mn kg)	225.3	258.0	14.5
Rubber	(mn kg)	63.7	66.3	4.1
Coconut	(mn Nuts)	2,334.1	2,576.6	10.4

(a) Revised

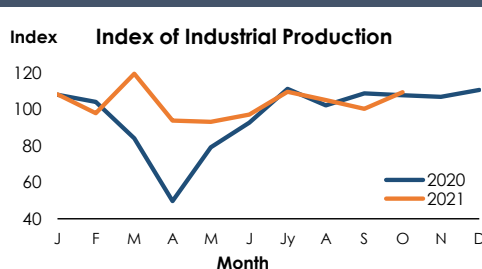
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	107.8	109.5	1.6
Food products	114.6	120.1	4.8
Wearing apparel	99.1	101.0	2.0
Other non-metallic mineral products	129.5	136.7	5.5
Coke and refined petroleum products	119.2	72.6	(39.1)
Rubber and plastic products	86.9	112.2	29.2
Chemicals and chemical products	126.8	92.8	(26.8)
Beverages	94.4	110.9	17.5

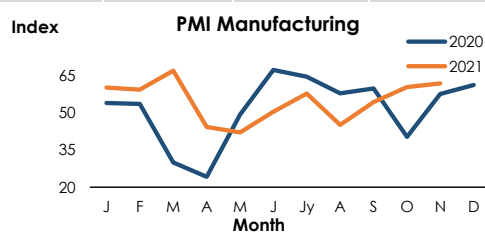
(a) Major 7 sub divisions (b) Revised (c) Provisional



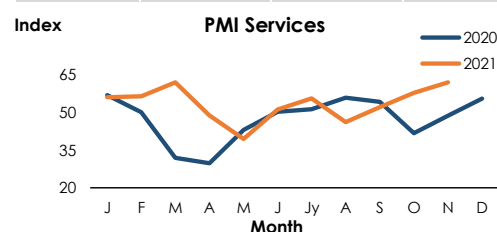
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	40.3	57.6	60.4	61.9



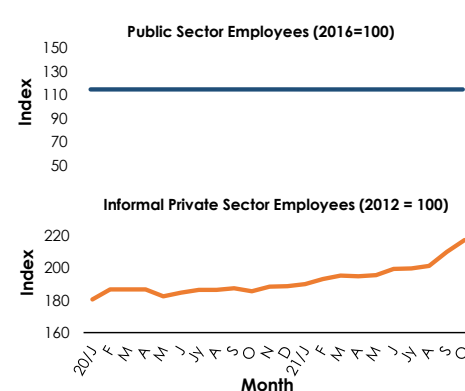
Month/Year	PMI Services			
	Oct 2020	Nov 2020	Oct 2021	Nov 2021
Index	41.8	48.8	57.9	62.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 October	2021 October	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	185.5	217.1	17.0
Agriculture	194.8	218.5	12.2
Industry	187.6	218.8	16.6
Services	179.5	214.8	19.7



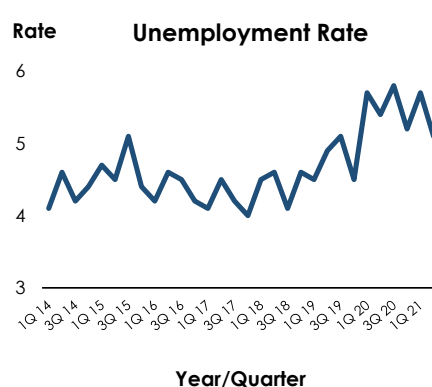
1.7.2 Employment^(a)

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Labour Force Participation rate	50.2	49.8	50.6
Unemployment rate	5.4	5.1	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

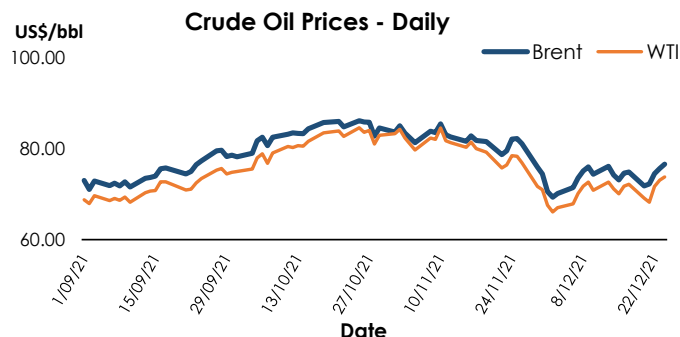
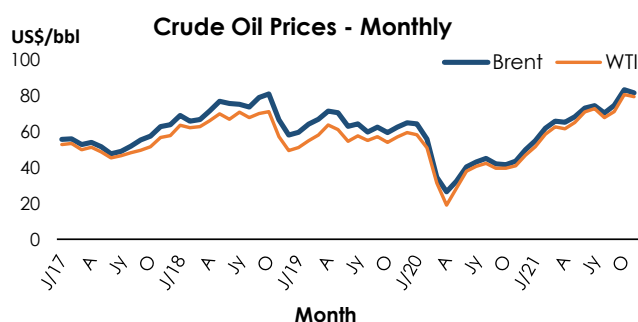
Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88	81.67	79.54	-
December	49.91	46.82	51.89			

Date	2020		2021	
18 December	51.33	48.23	-	-
19 December	-	-	-	-
20 December	-	-	71.78	69.10
21 December	50.59	47.65	72.21	68.23
22 December	50.67	47.74	74.50	71.70
23 December	49.60	46.55	75.64	73.08
24 December	51.31	48.23	76.60	73.79

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June and September 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 24-Dec-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.93	5.92	4.54
Treasury Bill Yields (Primary Market)			
91-Day	7.71	7.24	4.67
182-Day	8.10	8.03	4.78
364-Day	8.02	8.06	5.03
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.26	8.27	5.83
	Oct-21	Month Ago	Year Ago
Savings Deposits	0.05-6.25	0.10-6.25	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.25-15.00	0.25-15.00
	Nov-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.82	4.79	6.01
Average Weighted Fixed Deposit Rate (AWFDR)	5.75	5.70	7.37
	Oct-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.96	5.53	5.10
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.19	5.69	5.25
	Oct-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.49	9.37	10.82
Average Weighted New Lending Rate (AWNLR)	8.78	8.14	8.73
National Savings Bank (NSB)			
	Oct-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.50

Treasury Bond Auction	03 Yrs 05 Mon 13-Dec-2021	05 Yrs 10 Mon 13-Dec-2021	07 Yrs 01 Mon 13-Dec-2021	09 Yrs 03 Mon 13-Dec-2021
Coupon rate	9.00	10.30	13.00	11.25
Weighted Average Yield	9.70	10.90	11.27	11.61

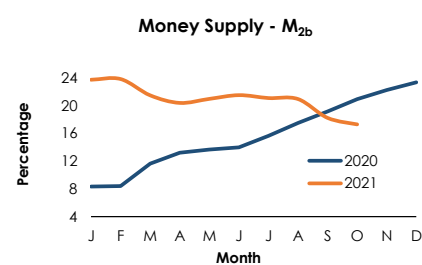
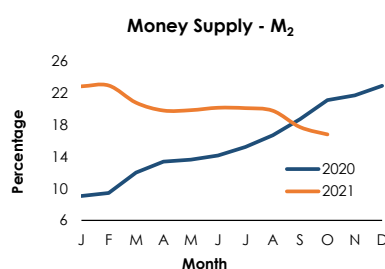
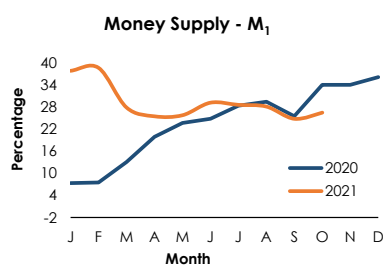
Bank wise- AWPR	Week ending 24-Dec-2021	Week Ago	Bank wise- AWPR	Week ending 24-Dec-2021	Week Ago
Bank of Ceylon	8.37	8.23	Cargills Bank	9.25	9.20
People's Bank	8.22	8.17	HSBC	8.73	8.32
Hatton National Bank	8.87	8.23	Standard Chartered Bank	8.79	8.43
Commercial Bank of Ceylon	7.97	8.24	Citi Bank	8.18	8.89
Sampath Bank	8.92	8.29	Deutsche Bank	6.37	6.58
Seylan Bank	8.44	8.16	Habib Bank	10.39	8.39
Union Bank of Colombo	9.18	9.28	Indian Bank	10.50	10.35
Pan Asia Banking Corporation	9.89	9.89	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.43	8.52	MCB Bank	8.64	9.33
DFCC Bank	9.18	9.41	State Bank of India	8.74	8.87
NDB Bank	8.06	8.09	Public Bank ^(a)	9.47	9.47
Amana Bank ^(a)	8.23	8.23			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

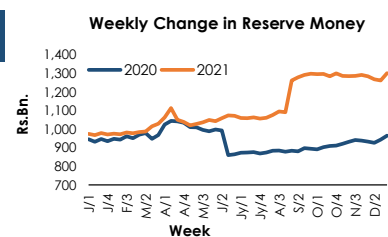
Item	Rs. bn			Annual Change (%)		
	2021 October ^(a)	Month Ago	Year Ago ^(b)	2021 October ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,286.4	1,296.0	928.4	38.6	45.4	2.2
M ₁	1,372.7	1,318.7	1,085.7	26.4	24.7	33.9
M ₂	9,536.0	9,449.0	8,166.5	16.8	17.7	21.1
M _{2b}	10,581.7	10,488.1	9,017.5	17.3	18.2	20.9
Net Foreign Assets of the Banking System ^(c)	(836.6)	(722.1)	(246.6)	(239.3)	(996.0)	(313.7)
Monetary Authorities	(252.6)	(158.7)	574.2	(144.0)	(120.9)	(34.0)
Commercial Banks	(584.0)	(563.4)	(820.7)	28.8	31.7	(8.9)
Domestic Banking Units (DBUs)	(358.2)	(381.6)	(403.9)	11.3	6.4	(17.4)
Offshore Banking Units (OBUs)	(225.8)	(181.8)	(416.8)	45.8	56.4	(1.7)
Net Domestic Assets of the Banking System ^(c)	11,418.3	11,210.2	9,264.1	23.3	25.4	26.2
Net Credit to the Government	5,923.0	5,792.1	4,263.0	38.9	45.5	56.2
Monetary Authorities	1,880.1	1,830.9	735.2	155.7	216.9	110.1
Commercial Banks	4,042.9	3,961.3	3,527.8	14.6	16.4	48.3
DBUs	3,675.7	3,571.4	3,042.4	20.8	22.8	55.2
OBUs	367.1	389.9	485.4	(24.4)	(21.3)	16.0
Credit to Public Corporations	1,193.8	1,123.1	1,003.0	19.0	10.3	27.1
DBUs	832.7	650.7	572.4	45.5	11.3	23.1
OBUs	361.1	472.3	430.6	(16.1)	9.0	33.0
Credit to the Private Sector	6,859.7	6,824.6	6,053.6	13.3	13.8	6.3
DBUs	6,358.5	6,333.8	5,626.1	13.0	13.9	6.6
OBUs	501.2	490.8	427.5	17.2	13.2	2.6
Other Items (Net)	(2,558.2)	(2,529.6)	(2,055.5)	(24.5)	(22.9)	(10.0)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	23-Dec-2021	16-Dec-2021	Change
Reserve Money (Rs. mn)	1,300,864.79	1,297,672.75	3,192.03



2.4 Money Market Activity (Overnight)

Item	20-Dec-2021	21-Dec-2021	22-Dec-2021	23-Dec-2021	24-Dec-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.91	5.92	5.92	5.95	5.94
Gross Volume (Rs. mn)	33,050	34,550	37,250	36,050	39,025
Repo Market					
Weighted Average Rate (% p.a.)	6.00	5.98	5.99	6.00	6.00
Gross Volume (Rs. mn)	9,000	9,750	11,500	4,250	4,350

2.5 CBSL Securites Portfolio

Item	20-Dec-2021	21-Dec-2021	22-Dec-2021	23-Dec-2021	24-Dec-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,372,551.24	1,372,551.24	1,372,551.24	1,372,551.24	1,362,762.36
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,330,829.50	1,331,044.48	1,331,230.48	1,331,358.70	1,319,765.14

2.6 Open Market Operations

Item	20-Dec-2021		21-Dec-2021	22-Dec-2021	23-Dec-2021	24-Dec-2021
Short-Term Auction						
Repo Amount Offered (Rs. bn)	40.000	10.000	50.000			
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)	1	3	1			
Bids Received (Rs. bn)	34.350	3.250	37.600			
Amount Accepted (Rs. bn)	34.350	3.250	37.600			
Minimum Accepted Rate (% p.a.)	5.980	5.980	5.980			
Maximum Accepted Rate (% p.a.)	5.990	5.990	5.995			
Weighted Average Yield Rate (% p.a.)	5.990	5.980	5.990			
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)					100.000	
Settlement Date					24-Dec-2021	
Maturity Date					22-Feb-2022	
Tenure (No. of Days)					60	
Bids Received (Rs. bn)					212.400	
Amount Accepted (Rs. bn)					100.000	
Minimum Accepted Rate (% p.a.)					7.000	
Maximum Accepted Rate (% p.a.)					7.220	
Weighted Average Yield Rate (% p.a.)					7.200	
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	69.646	71.843	97.726	92.683	89.485	
Standing Lending Facility (Rs. bn)	438.663	448.454	438.135	534.642	445.034	
Total Overnight Market Liquidity (Rs. bn)	(331.417)	(339.011)	(340.409)	(441.959)	(355.549)	
Total Outstanding Market Liquidity (Rs. bn)**	(430.917)	(439.261)	(440.659)	(441.959)	(455.549)	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End September	2021 End October ^{(b)(c)}
Total Number of Active Cards	1,879,255	1,956,191	1,894,128
Local (accepted only locally)	17,291	16,274	16,125
Global (accepted globally)	1,861,964	1,939,917	1,878,003
Outstanding balance (Rs.mn)	117,260	120,776	124,220
Local (accepted only locally)	32,760	34,690	35,839
Global (accepted globally)	84,500	86,085	88,380

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

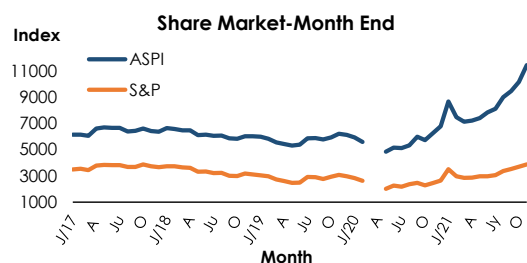
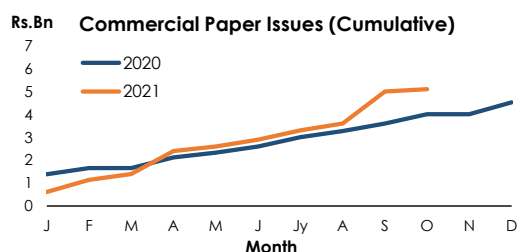
(c) A few banks have excluded written off cards in calculating the number of active cards.

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End September	2021 End October ^(b)
Total Issues - Cumulative ^(c)	4.5	5.0	5.1
Outstanding (as at end of the period)	1.5	2.3	2.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

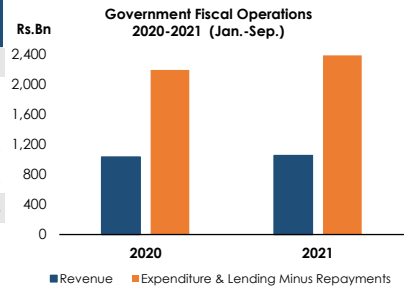
Item	As at 24-Dec-2021	As at 17-Dec-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,070.68	11,753.44	6,685.64
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,253.83	4,253.67	2,599.67
Daily Turnover (Weekly Average)(Rs. mn)	4,539.55	7,460.23	3,476.04
Market Capitalisation (Rs.bn)	5,403.45	5,251.98	2,921.75
Foreign Purchases (Rs. mn)	35.67	306.00	79.94
Foreign Sales (Rs. mn)	67.67	354.88	80.51
Net Foreign Purchases (Rs. mn)	(31.99)	(48.88)	(0.57)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan.-Sep. ^(a)	2021 Jan.-Sep. ^(b)
Revenue and Grants	1,031.7	1,052.2
Revenue	1,028.9	1,050.8
Tax	914.1	951.8
Non tax	114.8	99.0
Grants	2.8	1.4
Expenditure & Lending Minus Repayments	2,185.4	2,380.4
Recurrent	1,938.8	2,087.3
Capital & Lending Minus Repayments	246.7	293.1

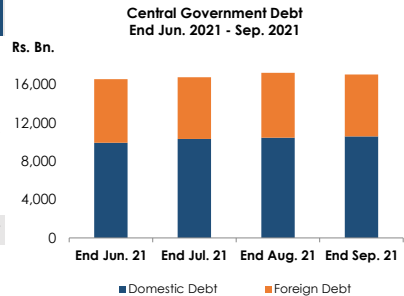
(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Sep. 2021 ^(b)
Total domestic debt	9,065.1	10,598.5
of which		
Treasury bills	1,620.7	2,106.1
Treasury bonds	5,713.3	6,442.7
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,453.2
Total outstanding govt. debt	15,117.2	17,051.7

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

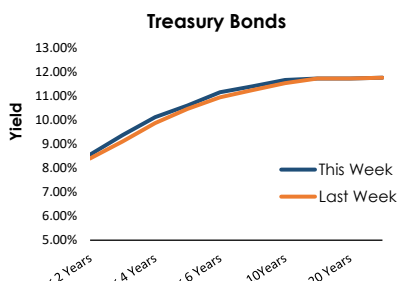
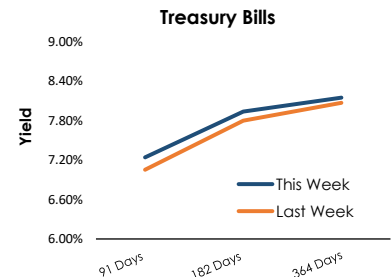
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 22nd December 2021

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	7.71	7.24	7.36	7.13	7.24	7.05
	182 Day	8.10	8.03	8.07	7.81	7.94	7.80
	364 Day	8.02	8.06	8.27	8.02	8.15	8.07
Treasury Bonds	< 2 Years	-	-	8.67	8.45	8.56	8.40
	< 3 Years	-	9.70	9.49	9.26	9.38	9.11
	< 4 Years	-	-	10.24	10.00	10.12	9.87
	< 5 Years	-	-	10.73	10.47	10.60	10.46
	< 6 Years	-	10.90	11.28	11.02	11.15	10.94
	< 8 Years	-	11.27	11.55	11.25	11.40	11.25
	< 10 Years	-	11.61	11.88	11.45	11.66	11.53
	< 15 Years	-	-	12.03	11.42	11.72	11.72
	< 20 Years	-	-	11.96	11.50	11.73	11.73
	< 30 Years	-	-	11.93	11.59	11.76	11.76

(a) Primary market transactions during the week ending 22nd December 2021
(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards and T-Bond secondary market yield curve has shifted upwards except for T-bonds with <15 years, <20 years and <30 years maturities during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	42.42	41.91
	28-Jun-24	6.35	37.65	37.20
	3-Jun-25	6.13	29.75	29.50
	3-Nov-25	6.85	28.62	28.49
	18-Jul-26	6.83	26.10	25.94
	11-May-27	6.20	23.03	22.99
	18-Apr-28	6.75	21.82	21.85
	14-Mar-29	7.85	22.16	22.15
	28-Mar-30	7.55	20.41	20.45



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 22nd December 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,221,999.86	2,216,791.86
Treasury Bonds ^(a)	6,920,829.51	6,920,004.10
Total	9,142,829.37	9,136,795.96
T-bills and T-bonds held by Foreigners	1,753.19	1,754.67
Sri Lanka Development Bonds (SLDBs)	462,115.15	463,381.30

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 0.08 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	47,500.00	66,000.00
Total Bids Received	83,700.00	115,439.00
Total Bids Accepted	40,118.00	56,919.00
Treasury Bonds		
Amount Offered	-	120,000.00
Total Bids Received	-	231,145.00
Total Bids Accepted	-	120,000.00

Weekly T-Bill auction was oversubscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	80,827.64	67,182.09
Repo Transaction (Sales/Purchases)	394,496.61	449,481.42
Treasury Bonds		
Outright Transaction (Sales/Purchases)	77,997.08	123,546.02
Repo Transaction (Sales/Purchases)	497,699.34	565,790.54

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 12.85 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two Way Quotes (Treasury Bills) - 24th December 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.52	99.88	6.26	0.00
1 Month	99.43	6.94	99.45	6.70	0.02
2 Month	98.82	7.19	98.85	7.00	0.03
3 Month	98.13	7.59	98.20	7.32	0.07
4 Month	97.51	7.57	97.58	7.37	0.07
5 Month	96.78	7.84	96.87	7.61	0.09
6 Month	96.01	8.09	96.14	7.83	0.13
7 Month	95.35	8.08	95.50	7.83	0.14
8 Month	94.66	8.12	94.82	7.88	0.16
9 Month	93.96	8.17	94.14	7.92	0.18
10 Month	93.27	8.19	93.47	7.95	0.20
11 Month	92.56	8.23	92.77	8.00	0.21
12 Month	91.83	8.28	92.09	8.02	0.26

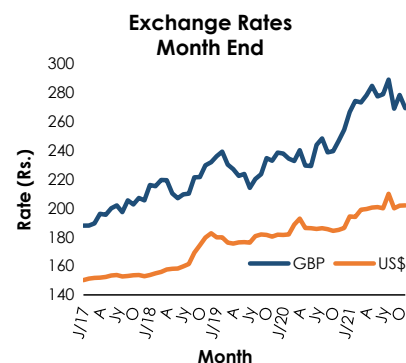
3.6 Two Way Quotes (Treasury Bonds) - 24th December 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2022A	10	1-Jan-22	8	100.01	7.47	100.01	7.05	0.01
10.70%2022A	3	15-Mar-22	81	100.63	7.61	100.70	7.29	0.07
11.20%2022A	9	1-Jul-22	189	101.59	8.01	101.72	7.77	0.12
10.00%2022A	8	1-Oct-22	281	101.34	8.13	101.50	7.92	0.16
05.75%2022A	3	15-Nov-22	326	97.98	8.13	98.18	7.89	0.20
07.90%2022A	3	15-Dec-22	356	99.71	8.21	99.95	7.95	0.24
08.65%2023A	3	15-Jan-23	387	100.25	8.39	100.50	8.14	0.25
10.00%2023A	6	15-Mar-23	446	101.70	8.48	101.95	8.27	0.25
11.50%2023A	6	15-May-23	507	103.88	8.48	104.13	8.28	0.25
10.20%2023A	5	15-Jul-23	568	102.27	8.60	102.63	8.36	0.35
09.00%2023A	10	1-Sep-23	616	100.52	8.65	100.90	8.40	0.38
11.20%2023A	9	1-Sep-23	616	103.84	8.69	104.18	8.47	0.35
07.00%2023A	20	1-Oct-23	646	97.22	8.72	97.60	8.48	0.38
06.30%2023A	3	15-Nov-23	691	95.75	8.78	96.22	8.50	0.47
11.60%2023A	5	15-Dec-23	721	104.77	8.91	105.38	8.58	0.61
11.40%2024A	10	1-Jan-24	738	104.24	9.06	104.72	8.80	0.48
10.90%2024A	5	15-Mar-24	812	103.37	9.18	103.98	8.87	0.62
10.25%2024A	5	15-Jun-24	904	102.24	9.22	102.98	8.88	0.74
11.00%2024A	8	1-Aug-24	951	104.05	9.21	104.71	8.93	0.66
09.85%2024A	5	15-Sep-24	996	101.36	9.26	101.95	9.02	0.58
06.00%2024A	10	1-Dec-24	1,073	91.56	9.35	92.02	9.16	0.46
10.25%2025A	10	15-Mar-25	1,177	100.12	10.19	100.74	9.96	0.62
09.00%2025A	12	1-May-25	1,224	96.62	10.21	97.15	10.01	0.53
11.00%2025A	10	1-Aug-25	1,316	103.07	9.96	103.74	9.74	0.67
10.35%2025A	8	15-Oct-25	1,391	101.02	10.01	101.64	9.81	0.63
06.75%2026A	5	15-Jan-26	1,483	87.87	10.49	88.83	10.18	0.95
09.00%2026A	13	1-Feb-26	1,500	95.00	10.53	95.74	10.29	0.74
05.35%2026A	15	1-Mar-26	1,528	82.36	10.68	83.24	10.38	0.89
11.00%2026A	11	1-Jun-26	1,620	101.63	10.53	102.52	10.28	0.88
11.50%2026A	10	1-Aug-26	1,681	102.50	10.79	103.55	10.50	1.06
11.40%2027A	8	15-Jan-27	1,848	101.39	11.03	102.16	10.83	0.77
11.75%2027A	10	15-Jun-27	1,999	103.09	10.98	104.02	10.76	0.93
07.80%2027A	7	15-Aug-27	2,060	86.29	11.13	87.17	10.90	0.88
10.30%2027A	8	15-Oct-27	2,121	95.81	11.29	96.68	11.08	0.86
11.25%2027A	10	15-Dec-27	2,182	99.61	11.34	100.68	11.09	1.07
10.75%2028A	10	15-Mar-28	2,273	96.71	11.50	98.00	11.20	1.29
09.00%2028B	15	1-May-28	2,320	88.86	11.51	90.11	11.21	1.24
09.00%2028A	15	1-Jul-28	2,381	89.03	11.43	90.30	11.13	1.27
11.50%2028A	13	1-Sep-28	2,443	99.60	11.58	100.65	11.35	1.05
13.00%2029A	15	1-Jan-29	2,565	106.35	11.65	107.88	11.34	1.54
13.00%2029B	15	1-May-29	2,685	106.49	11.65	107.87	11.38	1.38
11.00%2030A	15	15-May-30	3,064	95.97	11.76	97.43	11.48	1.46
11.25%2031A	12	15-Mar-31	3,368	95.77	12.01	97.22	11.74	1.45
08.00%2032A	20	1-Jan-32	3,660	77.48	11.91	80.29	11.34	2.81
09.00%2032A	20	1-Oct-32	3,934	82.77	11.87	85.46	11.37	2.69
11.20%2033A	15	15-Jan-33	4,040	96.61	11.75	98.99	11.36	2.38
09.00%2033A	20	1-Jun-33	4,177	81.10	12.09	84.86	11.40	3.76
13.25%2033A	20	1-Jul-33	4,207	107.04	12.10	111.63	11.41	4.59
09.00%2033B	20	1-Nov-33	4,330	80.66	12.11	84.46	11.42	3.80
13.25%2034A	20	1-Jan-34	4,391	107.05	12.12	111.73	11.43	4.68
10.25%2034A	15	15-Sep-34	4,648	88.31	12.07	91.76	11.49	3.45
11.50%2035A	20	15-Mar-35	4,829	95.80	12.14	100.36	11.44	4.57
10.50%2039A	20	15-Aug-39	6,443	88.41	12.10	92.13	11.55	3.72
12.00%2041A	25	1-Jan-41	6,948	101.34	11.82	104.22	11.45	2.87
09.00%2043A	30	1-Jun-43	7,829	77.85	11.87	80.23	11.50	2.38
13.50%2044A	30	1-Jan-44	8,043	112.38	11.90	115.45	11.55	3.07
13.50%2044B	30	1-Jun-44	8,195	111.99	11.95	115.05	11.60	3.06
12.50%2045A	30	1-Mar-45	8,468	103.84	12.00	106.31	11.70	2.46

External Sector

4.1 Exchange Rates

Item	Week Ending - 24-Dec-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	191.87
GBP	264.86	273.25	269.05	267.43	260.13
Yen	1.73	1.79	1.76	1.77	1.85
Euro	224.33	233.16	228.74	228.65	234.29
INR ^(b)			2.68	2.65	2.58
SDR	As at 23-Dec-2021		280.93	280.50	272.62
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			November 2021	Month Ago	Year Ago
Purchases			61.71	41.05	7.40
Sales			372.35	113.37	5.00



Item	Week Ending 24-Dec-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	26.09	21.62	16.50

Forward Transactions

Forward Rates (Rs per US\$) ^(d)					
1 Month		194.64	199.22	188.97	
3 Months		185.40	194.99	188.22	
Average Daily Interbank Forward Volume (US\$ mn)		22.70	20.20	32.66	
Outstanding Forward Volume (US\$ mn)		As at 23-Dec-2021	861.49	866.64	1,797.93

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

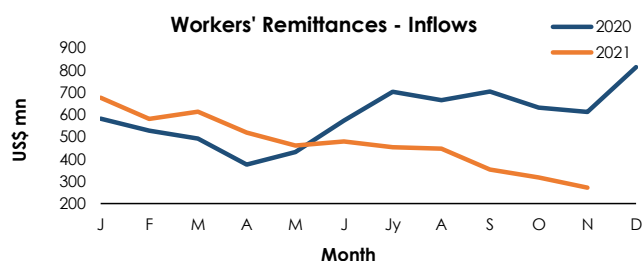
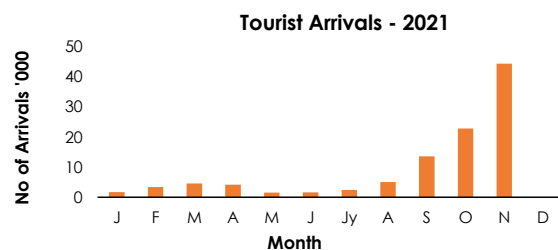
4.2 Tourism & Workers' Remittances

Item	2020 November	2021 ^(a) November	2020 Jan-Nov	2021 ^(a) Jan-Nov	% Change
Tourist Arrivals	Number	44,294	507,311	104,989	(79.3)
Earnings from Tourism	US\$ mn	59.5 ^(c)	681.9 ^(b)	141.1 ^(c)	(79.3)
	Rs. bn	12.0 ^(c)	124.1 ^(b)	28.3 ^(c)	(77.2)
	2020 November	2021 ^(a) November	2020 Jan-Nov	2021 ^(a) Jan-Nov	% Change
Workers' Remittances (Inflows)	US\$ mn	271.4	6,291.2	5,166.3	(17.9)
	Rs. bn	54.8	1,164.9	1,021.7	(12.3)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end November 2021 ^{(a) (b)}

Official Reserve Assets (USD Mn)	1,587.0
(1) Foreign Currency Reserves	1,009.5
(2) Reserve position in the IMF	67.0
(3) SDRs	127.2 ^(c)
(4) Gold	382.2
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars

4.4 International Reserves & Foreign Currency Liquidity as at end October 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	2,269.2
(1) Foreign currency reserves	1,687.7
(a) Securities	363.8
(b) Total currency and deposits with	1,323.9
(i) other national central banks, BIS and IMF	703.0
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	619.7
(2) Reserve position in the IMF	67.7
(3) SDRs	128.5 ^(c)
(4) Gold	384.1
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,800.0)	(798.6)	(1,332.0)	(4,669.3)
outflows (-) Principal	(5,427.7)	(651.4)	(1,137.3)	(3,639.0)
Interest	(1,372.3)	(147.3)	(194.7)	(1,030.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(385.0)	(10.0)	40.0	(415.0)
(i) Short positions (-) ^(e)	(545.0)	(10.0)	(110.0)	(425.0)
(ii) Long positions (+)	160.0	-	150.0	10.0
3. Other	(0.05)	(0.05)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.05)	(0.05)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

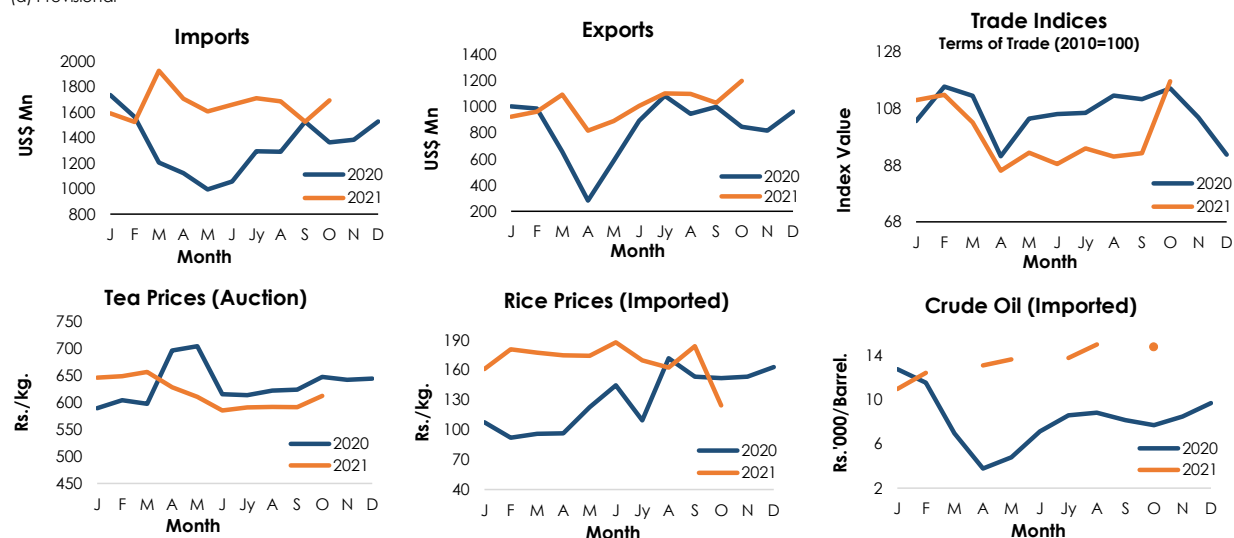
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change
Exports	8,299.3	10,133.9	22.1	1,533,588.6	2,010,142.8	31.1
Agricultural	1,949.9	2,228.3	14.3	361,184.2	442,012.4	22.4
Industrial	6,319.1	7,853.0	24.3	1,166,792.3	1,557,689.0	33.5
Food, Beverages and Tobacco	387.7	476.7	23.0	71,752.6	94,657.5	31.9
Textiles and Garments	3,645.0	4,403.9	20.8	672,740.6	873,236.3	29.8
Petroleum Products	321.1	396.3	23.4	59,084.2	78,786.3	33.3
Leather, Rubber products etc.	691.8	905.8	30.9	127,888.0	179,666.7	40.5
Other	1,273.5	1,670.3	31.2	235,327.0	331,342.3	40.8
Mineral	18.1	36.0	98.5	3,355.8	7,120.7	112.2
Other	12.2	16.7	36.7	2,256.3	3,320.6	47.2
Imports	13,145.0	16,631.8	26.5	2,433,462.7	3,296,681.8	35.5
Consumer Goods	2,818.4	3,123.6	10.8	522,496.0	618,803.5	18.4
Intermediate Goods	7,393.2	9,923.4	34.2	1,367,942.9	1,967,007.0	43.8
Investment Goods	2,920.9	3,576.1	22.4	540,732.5	709,148.4	31.1
Other	12.4	8.7	(30.0)	2,291.3	1,722.8	(24.8)
Trade Balance	(4,845.7)	(6,497.9)	-	(899,874.1)	(1,286,539.0)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Oct ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	167.0	143.5	118.9
Quantity	154.9	157.3	141.5
Unit Value	107.8	91.3	84.1
Total Imports			
Value	151.6	136.6	122.0
Quantity	165.3	138.0	168.0
Unit Value	91.7	99.0	72.6
Terms of Trade	117.6	92.2	115.8

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Oct	2021 Oct ^(a)	% Change	2020 Oct	2021 Oct ^(a)	% Change
Colombo Tea Auction	US\$/kg			Rs/kg		
Tea Prices	3.51	3.05	(13.2)	647.81	612.78	(5.4)
Imports (C I F)	US\$/MT			Rs/MT		
Rice	822.82	618.98	(24.8)	151,758.40	124,470.27	(18.0)
Sugar	429.74	547.23	27.3	79,259.84	110,042.57	38.8
Wheat	244.26	330.86	35.5	45,050.19	66,532.76	47.7
	US\$/Barrel			Rs/Barrel		
Crude Oil	41.77	73.51	75.99	7,704.15	14,782.92	91.88

(a) Provisional