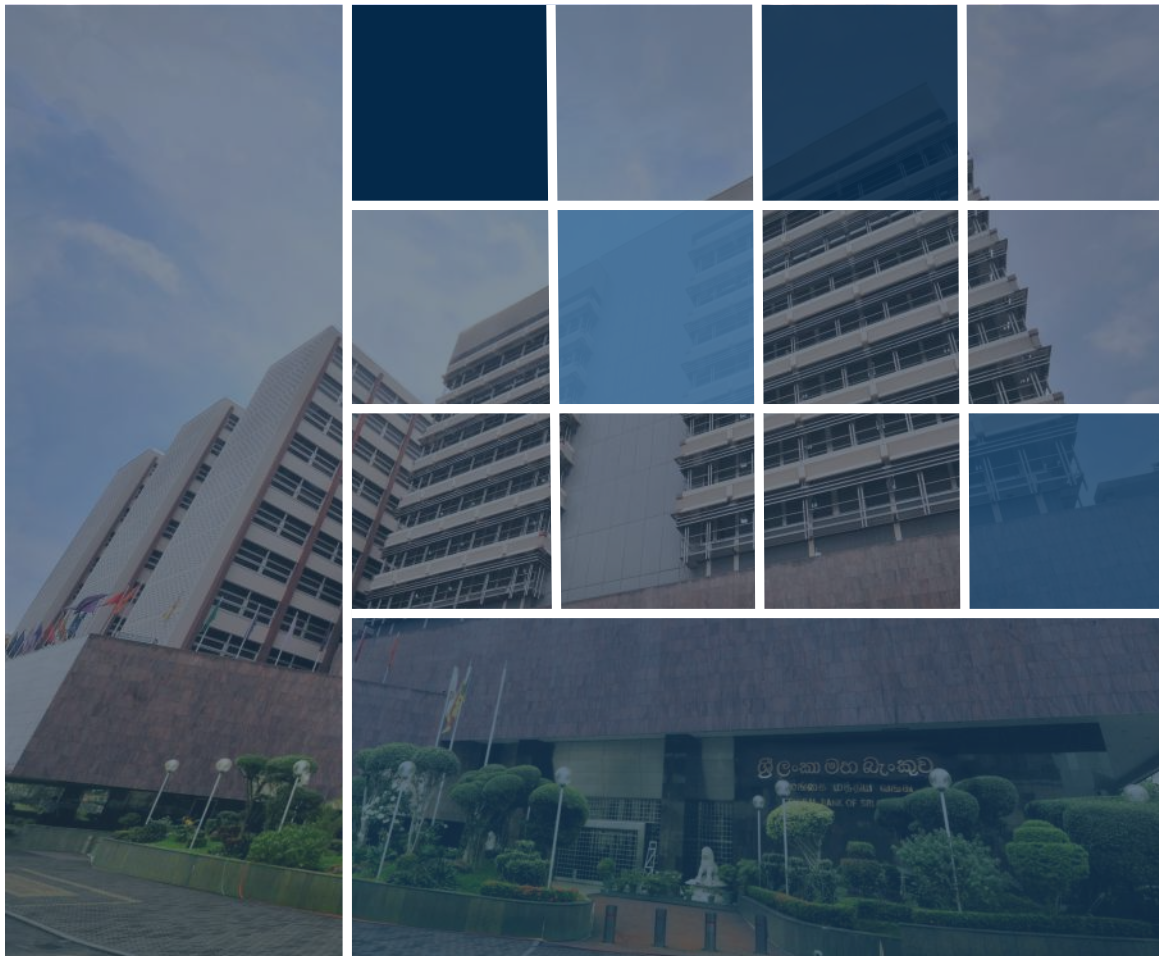


Weekly Economic Indicators

10th December 2021



Highlights of the Week

Real Sector

IIP in October 2021 increased by 1.6 per cent to 107.8 compared to October 2020. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (29.2 per cent) and "Beverages" (17.5 per cent) have mainly contributed to this overall increase.

During the period under review (04.12.2021 to 10.12.2021), crude oil prices largely showed an increasing trend owing to eased concerns on the impact of the Omicron COVID-19 variant on global fuel demand and delays in the return of Iranian crude oil, as indirect nuclear talks between the United States and Iran turned more pessimistic. Towards the end of the period, crude oil prices fell slightly owing to fears about the economic outlook of China. Overall, both Brent and WTI prices increased by US dollars 2.92 and US dollars 3.03 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 10th December 2021 increased by 16 bps to 8.16 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 358.887 bn by end of this week, compared to a deficit of Rs. 319.302 bn by the end of last week.

By 10th December 2021, the All Share Price Index (ASPI) increased by 3.69 per cent to 11,393.48 points and the S&P SL 20 Index increased by 4.89 per cent to 4,074.63 points, compared to the index values of last week.

External Sector

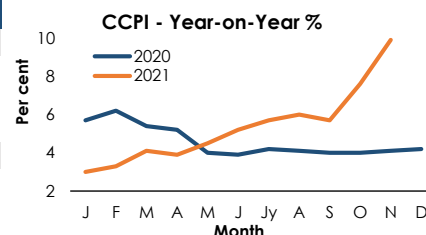
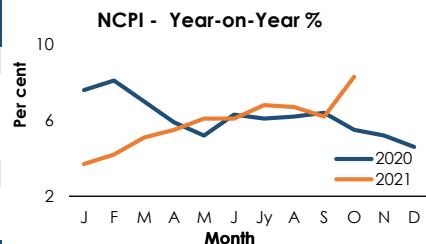
During the year up to 10th December 2021, the Sri Lankan rupee depreciated against the US dollar by 7.3 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 2.1 per cent and the Euro by 1.0 per cent while depreciating against the Indian rupee by 4.2 per cent and the pound sterling by 4.4 per cent during this period.

The gross official reserves were estimated at US dollars 1,587.0 mn as at end November 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	150.6	147.5	139.1
Monthly Change %	2.1	0.3	0.1
Annual Average Change %	5.7	5.5	6.2
Year - on - Year Change %	8.3	6.2	5.5
National Consumer Price Index (NCPI) - Core	150.6	147.2	140.5
Annual Average Change %	4.6	4.4	4.2
Year - on - Year Change %	7.2	4.8	4.5
CCPI(2013=100)	November 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	150.7	146.9	137.1
Monthly Change %	2.6	1.9	0.4
Annual Average Change %	5.3	4.8	4.6
Year - on - Year Change %	9.9	7.6	4.1
Colombo Consumer Price Index (CCPI) - Core	149.4	147.9	139.6
Annual Average Change %	4.0	3.6	3.2
Year - on - Year Change %	7.0	6.3	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

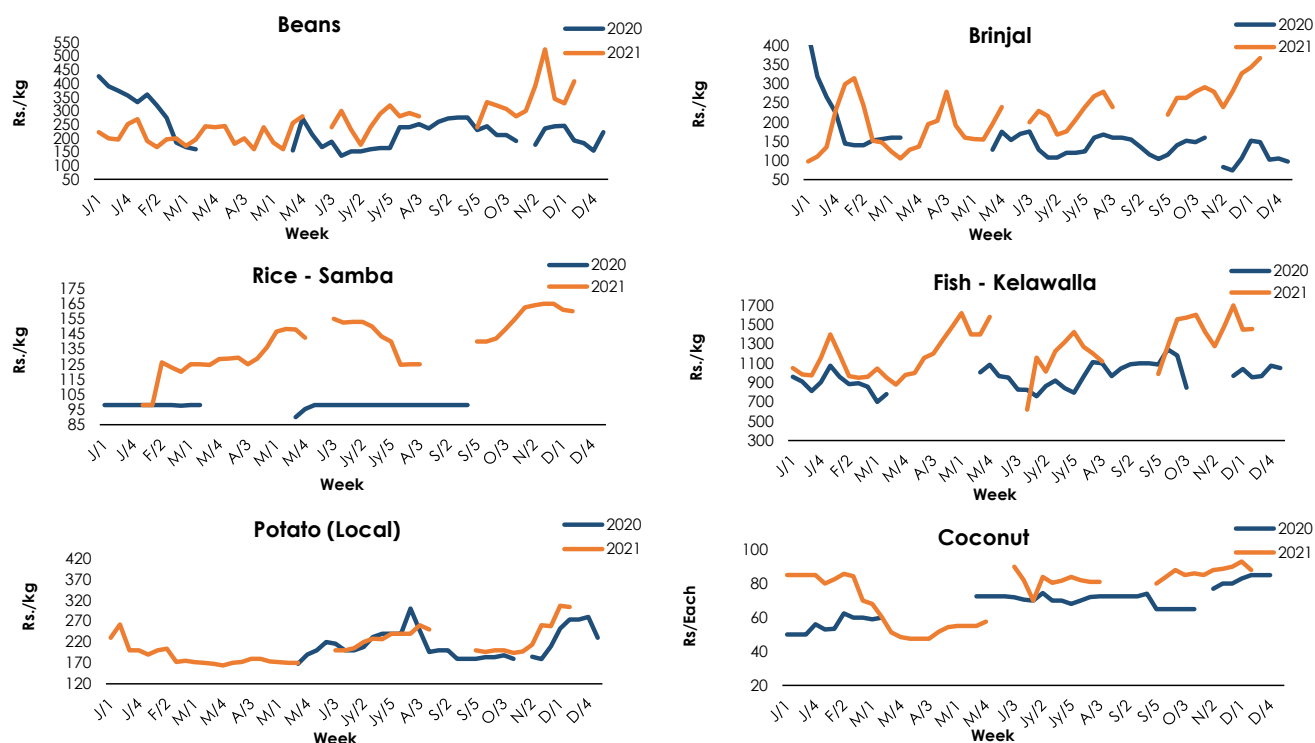
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago ^(a)	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	145.00	144.00	151.83	n.a.	150.00	150.00	156.00	n.a.
Kekulu (Red)	110.00	110.00	109.43	n.a.	115.00	115.00	118.00	n.a.
Vegetables								
Beans	280.00	255.00	297.00	n.a.	330.00	320.00	345.00	n.a.
Cabbage	318.00	300.00	112.00	n.a.	380.00	353.00	158.00	n.a.
Carrot	256.00	250.00	183.00	n.a.	306.00	300.00	221.00	n.a.
Tomato	408.00	370.00	251.00	n.a.	470.00	420.00	304.00	n.a.
Pumpkin	50.00	52.00	48.00	n.a.	80.00	80.00	77.00	n.a.
Snake Gourd	250.00	248.00	176.00	n.a.	280.00	296.00	216.00	n.a.
Brinjal	250.00	249.00	160.00	n.a.	290.00	298.00	204.00	n.a.
Other Foods								
Red Onion (Local)	273.67	269.33	261.00	n.a.	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	143.33	137.56	142.23	n.a.	162.50	175.00	177.33	n.a.
Potato (Local)	240.90	243.70	180.63	n.a.	284.00	268.00	193.33	n.a.
Dried Chilli (Imported)	524.33	503.33	495.67	n.a.	550.00	550.00	530.00	n.a.
Dhal	251.63	248.55	220.00	n.a.	270.00	270.00	230.00	n.a.
Egg - White (Each)	23.50	22.50	18.40	n.a.	24.00	23.00	18.90	n.a.
Coconut (Each)	71.00	74.50	78.60	n.a.	85.00	80.00	n.a.	n.a.
Green Chilli	435.00	395.00	130.00	n.a.	520.00	460.00	166.00	n.a.
Lime	203.00	275.00	414.00	n.a.	253.00	340.00	470.00	n.a.
Fish ^(b)								
Kelawalla	733.33	846.00	600.00	n.a.	n.a.	n.a.	n.a.	n.a.
Balaya	446.00	472.00	430.00	n.a.	n.a.	n.a.	n.a.	n.a.
Salaya	194.00	168.00	220.00	n.a.	n.a.	n.a.	n.a.	n.a.
Hurulla	527.50	560.00	390.00	n.a.	n.a.	n.a.	n.a.	n.a.

(a) Pettah market was not in operation during Second week of December 2020.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices (a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centre from 23rd August to 30th September 2021.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	150.00	148.00
Kekulu (Red)	114.40	110.00
Vegetables		
Beans	293.50	230.00
Cabbage	283.00	234.00
Carrot	268.50	205.00
Tomato	355.00	309.00
Pumpkin	45.50	38.50
Snake Gourd	232.50	217.00
Brinjal	270.00	249.50
Ash Plantain	59.00	53.00
Other Foods		
Red Onion (Local)	170.50	177.00
Big Onion (Imported)	147.50	152.00
Potato (Local)	219.00	233.50
Dried Chilli (Imported)	531.67	523.75
Coconut (Each)	63.30	65.60

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	142.00	139.80	154.40	121.00
Kekulu (White)	117.50	113.00	122.50	96.50
Kekulu (Red)	111.00	111.00	105.60	95.50
Nadu	125.90	123.60	132.90	101.00

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	160.00	161.00
Kekulu (Red)	117.00	116.00
Vegetables		
Beans	408.00	328.00
Cabbage	400.00	368.00
Carrot	368.00	336.00
Tomato	456.00	400.00
Pumpkin	96.00	111.00
Snake Gourd	332.00	316.00
Brinjal	368.00	344.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	430.00	380.00
Big Onion (Imported)	204.00	185.00
Potato (Local)	304.00	306.67
Potato (Imported)	188.00	200.00
Dried Chilli (Imported)	572.00	580.00
Dhal	260.00	256.00
Sugar - White	135.00	141.20
Egg - White (Each)	24.70	24.00
Coconut (Each)	88.00	93.00
Green Chilli	700.00	500.00
Fish		
Kelawalla	1,456.00	1,448.00
Balaya	488.00	526.00
Salaya	342.00	322.00
Hurulla	584.00	560.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	2 nd Qtr ^(a)
Agriculture	1.0	(2.4)	6.1	8.1
Industry	2.6	(6.9)	5.5	22.1
Services	2.2	(1.5)	3.0	7.5
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3
GDP	2.3	(3.6)	4.3	12.3

(a) Provisional (b) Revised



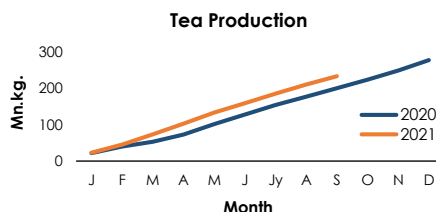
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Sep ^(a)	Jan - Sep ^(b)	
Tea	(mn kg)	201.4	234.0	16.2
Rubber	(mn kg)	56.9	61.3	7.7
Coconut	(mn Nuts)	2,098.0	2,304.6	9.8

(a) Revised

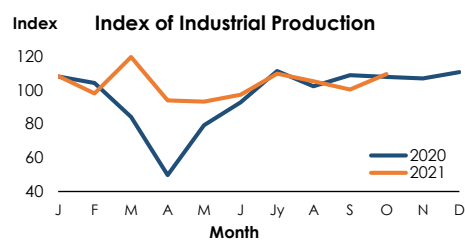
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	107.8	109.5	1.6
Food products	114.6	120.1	4.8
Wearing apparel	99.1	101.0	2.0
Other non-metallic mineral products	129.5	136.7	5.5
Coke and refined petroleum products	119.2	72.6	(39.1)
Rubber and plastic products	86.9	112.2	29.2
Chemicals and chemical products	126.8	92.8	(26.8)
Beverages	94.4	110.9	17.5

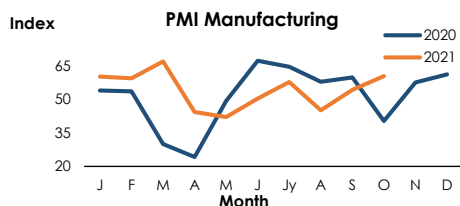
(a) Major 7 sub divisions (b) Revised (c) Provisional



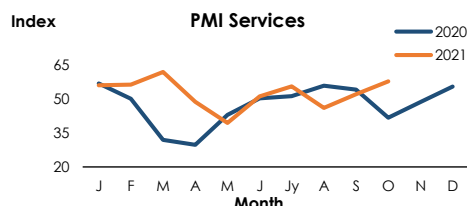
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2020	Oct 2020	Sep 2021	Oct 2021
Index	59.8	40.3	54.3	60.4



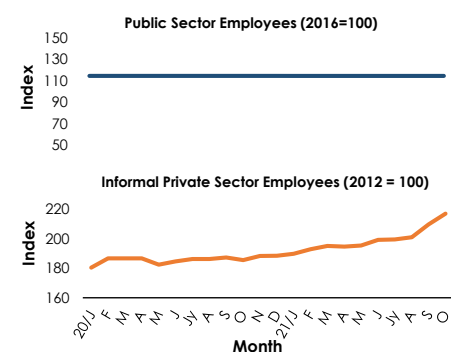
Month/Year	PMI Services			
	Sep 2020	Oct 2020	Sep 2021	Oct 2021
Index	54.3	41.8	52.2	57.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

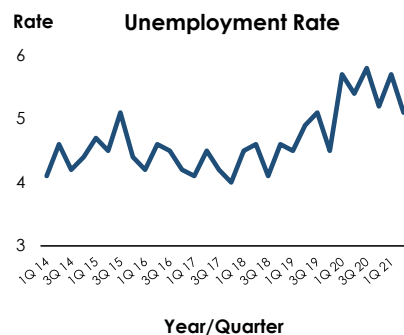
Item	2020	2021	% Change
	October	October	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	185.5	217.1	17.0
Agriculture	194.8	218.5	12.2
Industry	187.6	218.8	16.6
Services	179.5	214.8	19.7



1.7.2 Employment^(a)

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Labour Force Participation rate	50.2	49.8	50.6
Unemployment rate	5.4	5.1	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

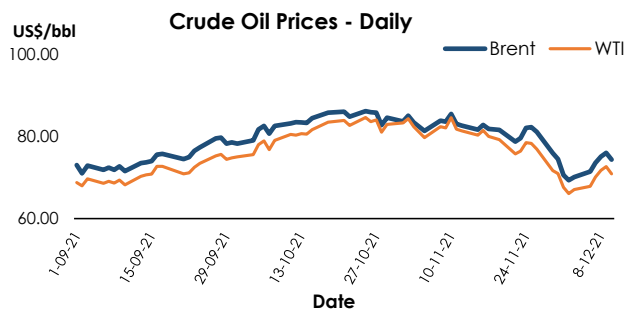
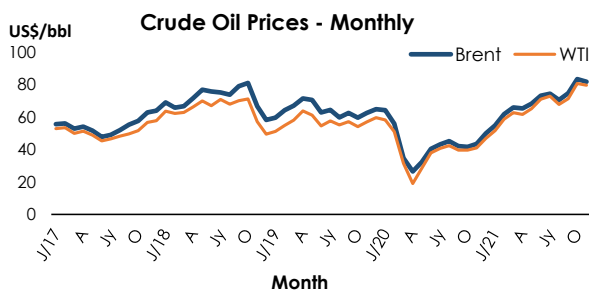
Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88	81.67	79.54	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
04 December	49.62	46.45	-	-
05 December	-	-	-	-
06 December	-	-	71.44	67.83
07 December	49.12	46.12	73.54	70.10
08 December	48.50	45.53	75.07	71.72
09 December	48.75	45.50	75.98	72.61
10 December	49.08	45.81	74.36	70.86

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June and September 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 10-Dec-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.92	5.92	4.54
Treasury Bill Yields (Primary Market)			
91-Day	7.05	7.23	4.67
182-Day	7.84	7.97	4.77
364-Day	8.11	8.12	5.00
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.16	8.00	5.66
	Oct-21	Month Ago	Year Ago
Savings Deposits	0.05-6.25	0.10-6.25	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.25-15.00	0.25-15.00
	Nov-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.82	4.79	6.01
Average Weighted Fixed Deposit Rate (AWFDR)	5.75	5.70	7.37
	Oct-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.96	5.53	5.10
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.19	5.69	5.25
	Oct-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.49	9.37	10.82
Average Weighted New Lending Rate (AWNLR)	8.78	8.14	8.73
National Savings Bank (NSB)			
	Oct-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.50

Treasury Bond Auction	03 Yrs 03 Mon 29-Nov-2021	08 Yrs 05 Mon 29-Nov-2021
Coupon rate	10.25	11.00
Weighted Average Yield	9.67	11.63

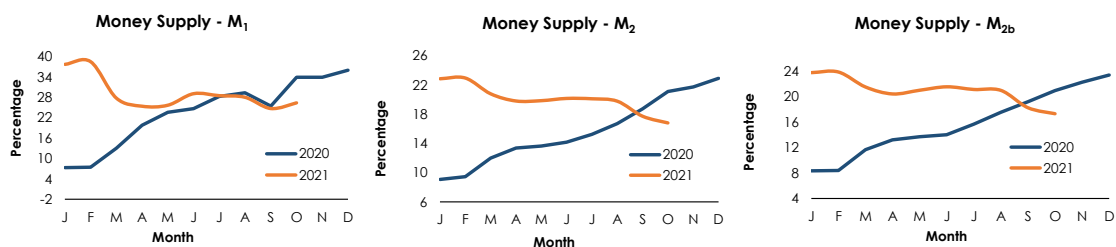
Bank wise- AWPR	Week ending 10-Dec-2021	Week Ago	Bank wise- AWPR	Week ending 10-Dec-2021	Week Ago
Bank of Ceylon	8.07	8.27	Cargills Bank	9.20	9.67
People's Bank	8.17	8.17	HSBC	8.37	8.23
Hatton National Bank	8.23	8.28	Standard Chartered Bank	8.22	8.37
Commercial Bank of Ceylon	8.01	7.84	Citi Bank	7.18	7.18
Sampath Bank	8.30	8.34	Deutsche Bank	6.55	6.21
Seylan Bank	8.00	8.00	Habib Bank	9.79	8.37
Union Bank of Colombo	8.90	9.55	Indian Bank ^(a)	10.35	10.35
Pan Asia Banking Corporation	9.89	9.18	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.34	8.54	MCB Bank	8.39	7.76
DFCC Bank	9.47	9.26	State Bank of India	8.16	6.17
NDB Bank	8.30	8.47	Public Bank ^(a)	9.47	9.47
Amana Bank ^(a)	8.23	8.23			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

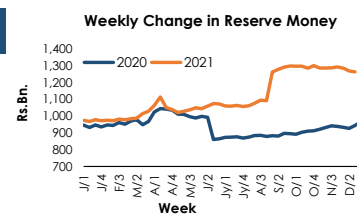
Item	Rs. bn			Annual Change (%)		
	2021 October ^(a)	Month Ago	Year Ago ^(b)	2021 October ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,286.4	1,296.0	928.4	38.6	45.4	2.2
M ₁	1,372.7	1,318.7	1,085.7	26.4	24.7	33.9
M ₂	9,536.0	9,449.0	8,166.5	16.8	17.7	21.1
M _{2b}	10,581.7	10,488.1	9,017.5	17.3	18.2	20.9
Net Foreign Assets of the Banking System ^(c)	(836.6)	(722.1)	(246.6)	(239.3)	(996.0)	(313.7)
Monetary Authorities	(252.6)	(158.7)	574.2	(144.0)	(120.9)	(34.0)
Commercial Banks	(584.0)	(563.4)	(820.7)	28.8	31.7	(8.9)
Domestic Banking Units (DBUs)	(358.2)	(381.6)	(403.9)	11.3	6.4	(17.4)
Offshore Banking Units (OBUs)	(225.8)	(181.8)	(416.8)	45.8	56.4	(1.7)
Net Domestic Assets of the Banking System ^(c)	11,418.3	11,210.2	9,264.1	23.3	25.4	26.2
Net Credit to the Government	5,923.0	5,792.1	4,263.0	38.9	45.5	56.2
Monetary Authorities	1,880.1	1,830.9	735.2	155.7	216.9	110.1
Commercial Banks	4,042.9	3,961.3	3,527.8	14.6	16.4	48.3
DBUs	3,675.7	3,571.4	3,042.4	20.8	22.8	55.2
OBUs	367.1	389.9	485.4	(24.4)	(21.3)	16.0
Credit to Public Corporations	1,193.8	1,123.1	1,003.0	19.0	10.3	27.1
DBUs	832.7	650.7	572.4	45.5	11.3	23.1
OBUs	361.1	472.3	430.6	(16.1)	9.0	33.0
Credit to the Private Sector	6,859.7	6,824.6	6,053.6	13.3	13.8	6.3
DBUs	6,358.5	6,333.8	5,626.1	13.0	13.9	6.6
OBUs	501.2	490.8	427.5	17.2	13.2	2.6
Other Items (Net)	(2,558.2)	(2,529.6)	(2,055.5)	(24.5)	(22.9)	(10.0)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	09-Dec-2021	02-Dec-2021	Change
Reserve Money (Rs. mn)	1,262,208.80	1,268,395.98	(6,187.18)



2.4 Money Market Activity (Overnight)

Item	06-Dec-2021	07-Dec-2021	08-Dec-2021	09-Dec-2021	10-Dec-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.92	5.92	5.92	5.92	5.92
Gross Volume (Rs. mn)	43,250	48,850	45,650	50,950	47,100
Repo Market					
Weighted Average Rate (% p.a.)	5.97	5.97	5.97	5.97	5.97
Gross Volume (Rs. mn)	7,200	11,000	10,250	6,773	6,320

2.5 CBSL Securities Portfolio

Item	06-Dec-2021	07-Dec-2021	08-Dec-2021	09-Dec-2021	10-Dec-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,414,671.58	1,414,671.58	1,414,671.58	1,414,671.58	1,392,376.24
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,370,861.73	1,371,235.61	1,371,922.16	1,372,275.70	1,344,713.11

2.6 Open Market Operations

Item	06.12.2021		07.12.2021		08.12.2021		09.12.2021		10.12.2021	
Short-Term Auction										
Repo Amount Offered (Rs. bn)	40.000	25.000	40.000	15.000	50.000	15.000	40.000	10.000	40.000	10.000
Reverse Repo Amount Offered (Rs. bn)										
Tenure (No. of Days)	1	7	1	7	1	7	1	7	3	7
Bids Received (Rs. bn)	38.750	10.000	40.450	3.000	37.000	18.000	39.300	0.000	29.600	11.000
Amount Accepted (Rs. bn)	38.750	10.000	40.000	3.000	37.000	15.000	39.300	0.000	29.600	10.000
Minimum Accepted Rate (% p.a.)	5.97	5.97	5.97	5.99	5.970	5.99	5.98	-	5.98	5.99
Maximum Accepted Rate (% p.a.)	5.99	5.99	5.99	5.99	5.995	5.99	5.99	-	5.99	5.99
Weighted Average Yield Rate (% p.a.)	5.99	5.98	5.99	5.99	5.990	5.99	5.99	-	5.99	5.99
Outright Auctions										
Outright Sales Amount Offered (Rs. bn)							5.000	5.000	5.000	2.000
Outright Purchase Amount Offered (Rs. bn)										4.000
Settlement Date							2021-12-10	2021-12-10	2021-12-10	2021-12-13
Maturity Date							2022-03-04	2022-03-11	2022-03-18	2022-02-25
Tenure (No. of Days)							84	91	98	74
Bids Received (Rs. bn)							2.500	4.250	2.000	1.000
Amount Accepted (Rs. bn)							2.000	3.250	2.000	-
Minimum Accepted Rate (% p.a.)							7.00	7.00	7.00	-
Maximum Accepted Rate (% p.a.)							7.00	7.05	7.00	-
Weighted Average Yield Rate (% p.a.)							7.00	7.02	7.00	-
Long Term Auction										
Repo Amount Offered (Rs. bn)										
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a.)										
Maximum Accepted Rate (% p.a.)										
Weighted Average Yield Rate (% p.a.)										
Liquidity Support Facility Auction										
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a.)										
Maximum Accepted Rate (% p.a.)										
Weighted Average Yield Rate (% p.a.)										
Standing Facility										
Standing Deposit Facility (Rs. bn)	76.970		82.887		79.372		79.141		59.287	
Standing Lending Facility (Rs. bn)	378.275		370.832		369.182		367.298		382.274	
Total Overnight Market Liquidity (Rs. bn)	-252.555		-244.945		-237.810		-248.857		-283.387	
Total Outstanding Market Liquidity (Rs. bn)**	-326.055		-318.445		-325.810		-321.857		-358.887	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End September	End October ^{(b)(c)}
Total Number of Active Cards	1,879,255	1,956,191	1,894,128
Local (accepted only locally)	17,291	16,274	16,125
Global (accepted globally)	1,861,964	1,939,917	1,878,003
Outstanding balance (Rs.mn)	117,260	120,776	124,220
Local (accepted only locally)	32,760	34,690	35,839
Global (accepted globally)	84,500	86,085	88,380

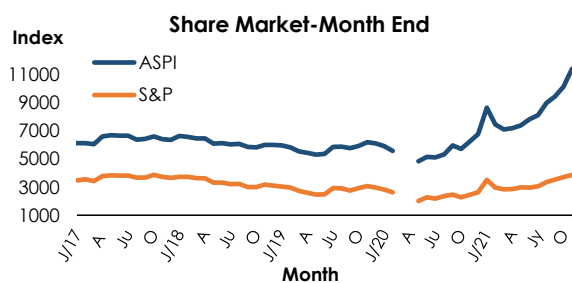
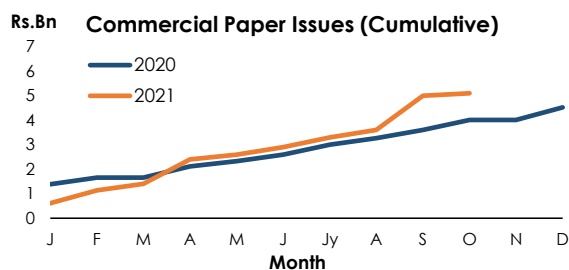
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional
(c) A few banks have excluded written off cards in calculating the number of active cards.

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End September	End October ^(b)
Total Issues - Cumulative ^(c)	4.5	5.0	5.1
Outstanding (as at end of the period)	1.5	2.3	2.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



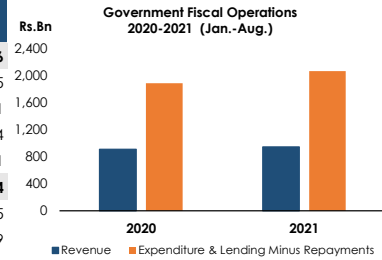
2.9 Share Market

Item	As at 10-Dec-2021	As at 03-Dec-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	11,393.48	10,988.32	6,614.56
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,074.63	3,884.57	2,627.81
Daily Turnover (Weekly Average)(Rs. mn)	6,183.77	8,732.46	3,920.71
Market Capitalisation (Rs.bn)	5,084.73	4,903.91	2,890.68
Foreign Purchases (Rs. mn)	117.94	86.69	84.36
Foreign Sales (Rs. mn)	132.30	79.77	184.07
Net Foreign Purchases (Rs. mn)	(14.36)	6.93	(99.72)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020	2021	Rs. Bn
	Jan.-Aug. ^(a)	Jan.-Aug. ^(b)	
Revenue and Grants	908.9	943.6	
Revenue	906.4	942.5	
Tax	801.3	853.1	
Non tax	105.0	89.4	
Grants	2.5	1.1	
Expenditure & Lending Minus Repayments	1,883.7	2,062.4	
Recurrent	1,670.4	1,801.5	
Capital & Lending Minus Repayments	213.3	260.9	

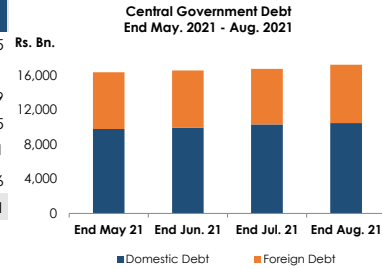


(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Aug. 2021 ^(b)	Rs. Bn.
	Total domestic debt	9,065.1	
of which			
Treasury bills	1,620.7	2,067.9	
Treasury bonds	5,713.3	6,243.5	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,753.6	
Total outstanding govt. debt	15,117.2	17,220.1	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 08th December 2021

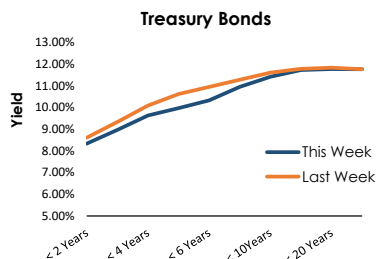
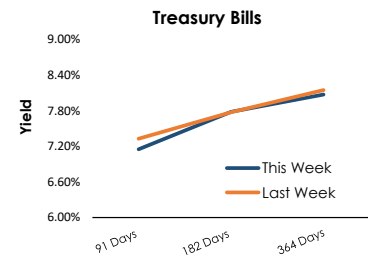
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	7.05	7.23	7.25	7.05	7.15	7.33
	182 Day	7.84	7.97	7.88	7.68	7.78	7.77
	364 Day	8.11	8.12	8.19	7.96	8.07	8.15
Treasury Bonds	< 2 Years	-	-	8.44	8.22	8.33	8.60
	< 3 Years	-	-	9.07	8.86	8.96	9.33
	< 4 Years	-	9.67	9.74	9.51	9.62	10.09
	< 5 Years	-	-	10.05	9.88	9.96	10.61
	< 6 Years	-	-	10.46	10.19	10.32	10.94
	< 8 Years	-	-	11.07	10.82	10.95	11.27
	< 10 Years	-	11.63	11.55	11.26	11.40	11.60
	< 15 Years	-	-	11.99	11.44	11.72	11.77
	< 20 Years	-	-	11.98	11.55	11.76	11.83
	< 30 Years	-	-	11.93	11.58	11.75	11.75

(a) Primary market transactions during the week ending 08th December 2021

(b) Average of the secondary market quotes

T-bill secondary market yield curve has shifted downwards except for 182 days T-bills and T-bond secondary market yield curve has also shifted downwards except for < 30 Years T-bonds during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	47.76
	14-Mar-24	6.85	38.79	35.47
	28-Jun-24	6.35	34.43	31.60
	03-Jun-25	6.13	27.84	25.90
	03-Nov-25	6.85	26.88	25.04
	18-Jul-26	6.83	24.55	23.07
	11-May-27	6.20	21.90	20.58
	18-Apr-28	6.75	20.76	19.65
International Sovereign Bonds	14-Mar-29	7.85	21.13	20.11
	28-Mar-30	7.55	19.52	18.61



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 08th December 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,216,397.20	2,216,072.50
Treasury Bonds ^(a)	6,832,487.10	6,832,487.10
Total	9,048,884.30	9,048,559.60
T-bills and T-bonds held by Foreigners	1,754.35	1,754.34
Sri Lanka Development Bonds (SLDBs)	462,742.03	463,781.62

The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	66,000.00	60,000.00
Total Bids Received	149,417.00	161,164.00
Total Bids Accepted	66,000.00	60,000.00
Treasury Bonds		
Amount Offered	-	30,000.00
Total Bids Received	-	101,618.00
Total Bids Accepted	-	30,000.00

Weekly T-bill auction was oversubscribed by 2.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	67,590.46	58,842.72
Repo Transaction (Sales/Purchases)	376,139.22	356,142.95
Treasury Bonds		
Outright Transaction (Sales/Purchases)	91,998.01	119,780.34
Repo Transaction (Sales/Purchases)	532,743.63	573,697.88

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 3.61 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two Way Quotes (Treasury Bills) - 10th December 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.44	99.88	6.22	0.00
1 Month	99.45	6.67	99.47	6.44	0.02
2 Month	98.86	6.95	98.89	6.76	0.03
3 Month	98.24	7.12	98.29	6.94	0.05
4 Month	97.60	7.29	97.66	7.11	0.06
5 Month	96.90	7.54	96.98	7.34	0.08
6 Month	96.12	7.87	96.22	7.67	0.10
7 Month	95.45	7.91	95.57	7.70	0.12
8 Month	94.76	7.96	94.90	7.76	0.13
9 Month	94.06	8.03	94.22	7.81	0.16
10 Month	93.38	8.05	93.56	7.84	0.17
11 Month	92.67	8.11	92.86	7.90	0.19
12 Month	91.94	8.17	92.17	7.94	0.22

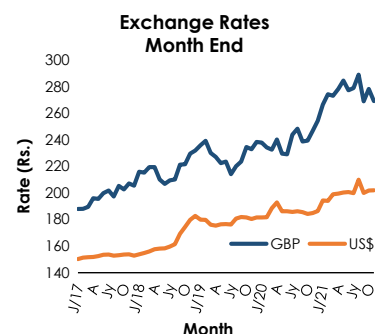
3.6 Two Way Quotes (Treasury Bonds) - 10th December 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2021A	5	15-Dec-21	5	100.05	7.29	100.06	6.83	0.01
08.00%2022A	10	01-Jan-22	22	100.02	7.47	100.04	7.05	0.03
10.70%2022A	3	15-Mar-22	95	100.76	7.55	100.86	7.18	0.10
11.20%2022A	9	01-Jul-22	203	101.76	7.91	101.93	7.60	0.17
10.00%2022A	8	01-Oct-22	295	101.46	8.07	101.63	7.85	0.17
05.75%2022A	3	15-Nov-22	340	98.04	7.97	98.23	7.76	0.19
07.90%2022A	3	15-Dec-22	370	99.84	8.07	100.08	7.82	0.24
08.65%2023A	3	15-Jan-23	401	100.46	8.19	100.66	8.00	0.20
10.00%2023A	6	15-Mar-23	460	101.99	8.29	102.19	8.12	0.20
11.50%2023A	6	15-May-23	521	104.21	8.31	104.46	8.13	0.25
10.20%2023A	5	15-Jul-23	582	102.64	8.39	102.94	8.19	0.30
09.00%2023A	10	01-Sep-23	630	100.80	8.48	101.16	8.25	0.36
11.20%2023A	9	01-Sep-23	630	104.25	8.48	104.54	8.30	0.29
07.00%2023A	20	01-Oct-23	660	97.45	8.54	97.77	8.35	0.32
06.30%2023A	3	15-Nov-23	705	96.01	8.58	96.37	8.37	0.36
11.60%2023A	5	15-Dec-23	735	105.56	8.54	105.88	8.36	0.32
11.40%2024A	10	01-Jan-24	752	104.84	8.78	105.32	8.53	0.48
10.90%2024A	5	15-Mar-24	826	103.95	8.92	104.50	8.65	0.55
10.25%2024A	5	15-Jun-24	918	102.79	8.98	103.51	8.67	0.72
11.00%2024A	8	01-Aug-24	965	104.79	8.92	105.38	8.67	0.59
09.85%2024A	5	15-Sep-24	1,010	101.96	9.02	102.44	8.82	0.48
06.00%2024A	10	01-Dec-24	1,087	92.20	9.05	92.62	8.88	0.42
10.25%2025A	10	15-Mar-25	1,191	102.26	9.42	102.57	9.31	0.32
09.00%2025A	12	01-May-25	1,238	98.65	9.47	99.17	9.28	0.52
11.00%2025A	10	01-Aug-25	1,330	104.27	9.58	104.82	9.40	0.54
10.35%2025A	8	15-Oct-25	1,405	102.26	9.63	102.82	9.45	0.56
06.75%2026A	5	15-Jan-26	1,497	89.45	9.94	90.02	9.76	0.57
09.00%2026A	13	01-Feb-26	1,514	96.68	9.99	97.17	9.84	0.49
05.35%2026A	15	01-Mar-26	1,542	84.42	9.95	85.09	9.73	0.68
11.00%2026A	11	01-Jun-26	1,634	103.71	9.95	104.42	9.76	0.71
11.50%2026A	10	01-Aug-26	1,695	105.40	10.01	106.13	9.82	0.73
11.40%2027A	8	15-Jan-27	1,862	104.69	10.19	105.63	9.96	0.95
11.75%2027A	10	15-Jun-27	2,013	106.43	10.20	107.52	9.95	1.08
07.80%2027A	7	15-Aug-27	2,074	89.03	10.40	89.95	10.17	0.92
10.30%2027A	8	15-Oct-27	2,135	99.97	10.30	100.93	10.08	0.95
11.25%2027A	10	15-Dec-27	2,196	103.88	10.37	105.16	10.08	1.29
10.75%2028A	10	15-Mar-28	2,287	100.49	10.63	101.62	10.38	1.14
09.00%2028B	15	01-May-28	2,334	92.32	10.68	93.41	10.43	1.09
09.00%2028A	15	01-Jul-28	2,395	90.86	10.99	92.12	10.70	1.26
11.50%2028A	13	01-Sep-28	2,457	102.74	10.91	103.70	10.71	0.96
13.00%2029A	15	01-Jan-29	2,579	109.28	11.07	110.66	10.80	1.37
13.00%2029B	15	01-May-29	2,699	109.44	11.09	110.55	10.88	1.11
11.00%2030A	15	15-May-30	3,078	98.49	11.28	99.48	11.09	0.99
11.25%2031A	12	15-Mar-31	3,382	98.04	11.59	99.40	11.35	1.35
08.00%2032A	20	01-Jan-32	3,674	78.55	11.68	80.93	11.21	2.37
09.00%2032A	20	01-Oct-32	3,948	84.53	11.54	86.52	11.18	1.98
11.20%2033A	15	15-Jan-33	4,054	97.92	11.53	99.81	11.23	1.89
09.00%2033A	20	01-Jun-33	4,191	81.82	11.95	85.12	11.35	3.30
13.25%2033A	20	01-Jul-33	4,221	107.92	11.97	111.98	11.36	4.06
09.00%2033B	20	01-Nov-33	4,344	81.37	11.98	84.70	11.38	3.34
13.25%2034A	20	01-Jan-34	4,405	107.84	12.00	112.05	11.39	4.21
10.25%2034A	15	15-Sep-34	4,662	88.63	12.01	91.89	11.47	3.26
11.50%2035A	20	15-Mar-35	4,843	96.52	12.03	100.67	11.40	4.15
10.50%2039A	20	15-Aug-39	6,457	88.84	12.03	92.36	11.52	3.52
12.00%2041A	25	01-Jan-41	6,962	102.79	11.63	105.25	11.32	2.46
09.00%2043A	30	01-Jun-43	7,843	79.25	11.65	81.22	11.35	1.98
13.50%2044A	30	01-Jan-44	8,057	114.11	11.70	116.80	11.40	2.69
13.50%2044B	30	01-Jun-44	8,209	113.74	11.75	116.43	11.45	2.69
12.50%2045A	30	01-Mar-45	8,482	105.47	11.80	108.00	11.50	2.53

External Sector

4.1 Exchange Rates

Item	Week Ending - 10-Dec-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD (Rs Per Unit) ^(a)	198.50	203.00	200.75	200.75	185.85
GBP	261.39	269.71	265.55	266.70	248.56
Yen	1.74	1.81	1.77	1.78	1.78
Euro	223.78	232.35	228.06	228.05	224.72
INR ^(b)			2.66	2.67	2.52
SDR	As at 09-Dec-2021		281.27	282.81	267.53
Central Bank Purchases and Sales ^(c) (US\$ Mn.)		November 2021	Month Ago	Year Ago	
Purchases		61.71	41.05	7.40	
Sales		372.35	113.37	5.00	



Item	Week Ending	Week Ago	Year Ago
	10-Dec-2021		
Average Daily Interbank Volume (US\$ mn)	19.24	37.60	17.59

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)	Week Ending 10-Dec-2021	Week Ago	Year Ago	
1 Month	199.18	201.00	185.54	
3 Months	197.38	197.84	185.40	
Average Daily Interbank Forward Volume (US\$ mn)	16.60	29.40	27.29	
Outstanding Forward Volume (US\$ mn)	As at 09-Dec-2021	855.89	877.89	1,786.66

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

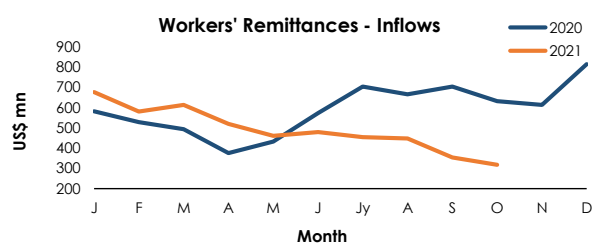
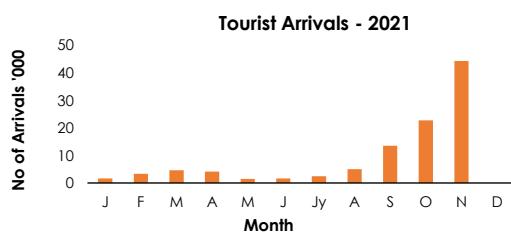
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		November	November	Jan-Nov	Jan-Nov	
Tourist Arrivals	Number	-	44,294	507,311	104,989	(79.3)
Earnings from Tourism	US\$ mn	-	59.5 ^(c)	681.9 ^(b)	141.1 ^(c)	(79.3)
	Rs. bn	-	12.0 ^(c)	124.1 ^(b)	28.3 ^(c)	(77.2)
Workers' Remittances (Inflows)	US\$ mn	630.7	317.4	5,679.5	4,894.9	(13.8)
	Rs. bn	116.3	63.8	1,051.8	966.9	(8.1)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end November 2021 ^{(a) (b)}

Official Reserve Assets (USD Mn)	1,587.0
(1) Foreign Currency Reserves	1,009.5
(2) Reserve position in the IMF	67.0
(3) SDRs	127.2 ^(c)
(4) Gold	382.2
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars

4.4 International Reserves & Foreign Currency Liquidity as at end October 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	2,269.2
(1) Foreign currency reserves	1,687.7
(a) Securities	363.8
(b) Total currency and deposits with	1,323.9
(i) other national central banks, BIS and IMF	703.0
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	619.7
(2) Reserve position in the IMF	67.7
(3) SDRs	128.5 ^(c)
(4) Gold	384.1
(5) Other reserve assets	1.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,800.0)	(798.6)	(1,332.0)	(4,669.3)
outflows (-) Principal	(5,427.7)	(651.4)	(1,137.3)	(3,639.0)
Interest	(1,372.3)	(147.3)	(194.7)	(1,030.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(385.0)	(10.0)	40.0	(415.0)
(i) Short positions ^(e) (-)	(545.0)	(10.0)	(110.0)	(425.0)
(ii) Long positions (+)	160.0	-	150.0	10.0
3. Other	(0.05)	(0.05)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.05)	(0.05)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

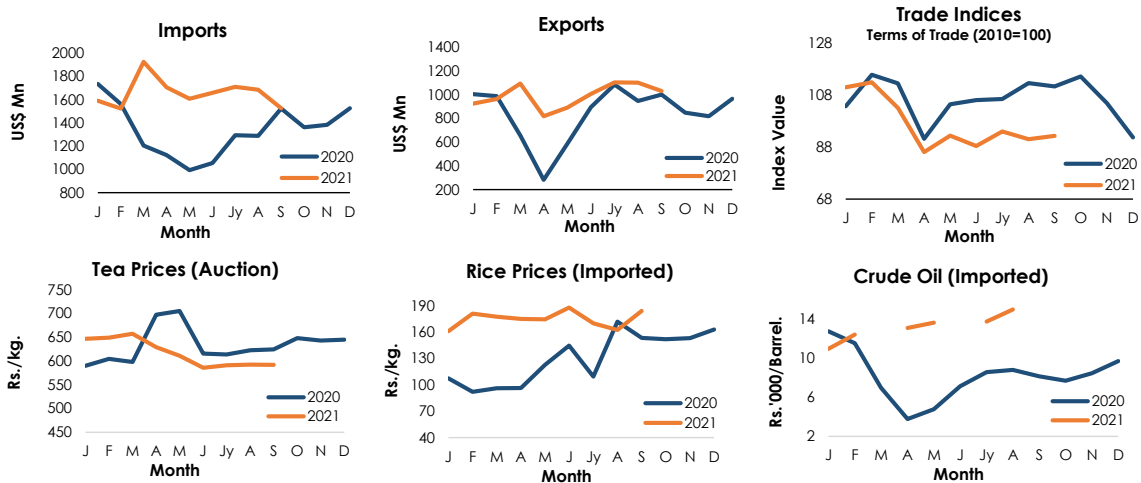
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Sep 2020	Jan-Sep 2021 ^(a)	% Change	Jan-Sep 2020	Jan-Sep 2021 ^(a)	% Change
Exports	7,445.0	8,934.3	20.0	1,376,027.8	1,768,920.3	28.6
Agricultural	1,738.5	1,986.7	14.3	322,194.1	393,429.2	22.1
Industrial	5,680.0	6,899.0	21.5	1,048,914.1	1,365,844.7	30.2
Food, Beverages and Tobacco	348.6	397.7	14.1	64,548.0	78,762.3	22.0
Textiles and Garments	3,286.8	3,893.3	18.5	606,671.8	770,566.2	27.0
Petroleum Products	296.8	348.6	17.5	54,592.0	69,191.0	26.7
Leather, Rubber products etc.	610.9	811.9	32.9	112,967.1	160,788.6	42.3
Other	1,136.9	1,447.5	27.3	210,135.1	286,536.5	36.4
Mineral	15.9	33.8	112.0	2,952.1	6,682.1	126.4
Other	10.7	14.9	40.2	1,967.6	2,964.4	50.7
Imports	11,782.2	14,937.5	26.8	2,182,114.3	2,955,979.8	35.5
Consumer Goods	2,566.9	2,890.0	12.6	476,093.7	571,822.4	20.1
Intermediate Goods	6,575.8	8,790.8	33.7	1,217,168.0	1,739,247.8	42.9
Investment Goods	2,627.4	3,248.8	23.6	486,599.0	643,335.3	32.2
Other	12.2	8.0	(34.9)	2,253.7	1,574.3	(30.1)
Trade Balance	(4,337.2)	(6,003.2)	-	(806,086.5)	(1,187,059.5)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.5	153.2	139.2
Quantity	157.3	170.7	161.6
Unit Value	91.3	89.7	86.1
Total Imports			
Value	136.6	151.0	136.5
Quantity	138.0	153.1	173.0
Unit Value	99.0	98.6	78.9
Terms of Trade	92.2	91.0	109.2

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Sep	2021 Sep ^(a)	% Change	2020 Sep	2021 Sep ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.37	2.93	(13.2)	624.29	591.67	(5.2)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	828.48	910.68	9.9	153,295.88	183,945.40	20.0
Sugar	398.38	550.80	38.3	73,712.55	111,253.81	50.9
Wheat	251.91	286.97	13.9	46,611.99	57,963.81	24.4
Crude Oil	44.05	-	-	8,150.87	-	-

(a) Provisional

(b) Crude Oil was not imported in September 2021