

Weekly Economic Indicators

26th November 2021



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 8.3 per cent in October 2021 from 6.2 per cent in September 2021 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 11.7 per cent and 5.4 per cent, respectively, in October 2021.

During the period under review (20.11.2021 to 26.11.2021), crude oil prices broadly showed an increasing trend due to refusal of OPEC+ producers to release more crude oil to the market. However, prices fell slightly towards the end of the week on concerns that a global supply surplus could emerge in the first quarter of 2022 following a coordinated release of crude oil reserves by major consumers, led by the United States. Overall, both Brent and WTI prices increased by US dollars 2.36 and US dollars 1.15 per barrel, respectively, during the period.

Monetary Sector

On 25th November 2021, the Central Bank decided to maintain the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at their current levels of 5.00 per cent and 6.00 per cent, respectively.

Weekly AWPR for the week ending 26th November 2021 increased by 14 bps to 8.17 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 282,994 bn by end of this week, compared to a deficit of Rs.270,949 bn by the end of last week.

By 26th November 2021, the All Share Price Index (ASPI) increased by 5.06 per cent to 11,197.68 points and the S&P SL 20 Index increased by 4.03 per cent to 3,822.61 points, compared to the index values of last week.

Fiscal Sector

During the period from January to August 2021, government revenue increased to Rs. 942.5 bn from Rs. 906.4 bn recorded in the corresponding period of 2020.

During the eight months ending August 2021, total expenditure and net lending increased to Rs. 2,062.4 bn from Rs. 1,883.7 bn recorded in the corresponding period of 2020.

During the period from January to August 2021, overall budget deficit increased to Rs. 1,118.8 bn from Rs. 974.8 bn recorded in the corresponding period of the previous year.

During the period from January to August 2021, domestic financing increased to Rs. 1,302.0 bn compared to Rs. 1,151.4 bn in the corresponding period of 2020. Foreign financing recorded a net repayment of Rs. 183.1 bn in during the period from January to August 2021 compared to a net repayment of Rs. 176.5 bn recorded in the corresponding period of 2020.

Outstanding central government debt increased to Rs. 17,220.1 bn by end August 2021 from Rs. 15,117.2 bn as at end 2020. Total outstanding domestic debt increased by 15.5 per cent to Rs. 10,466.5 bn, and the rupee value of total outstanding foreign debt increased by 11.6 per cent to Rs. 6,753.6 bn by end August 2021.

External Sector

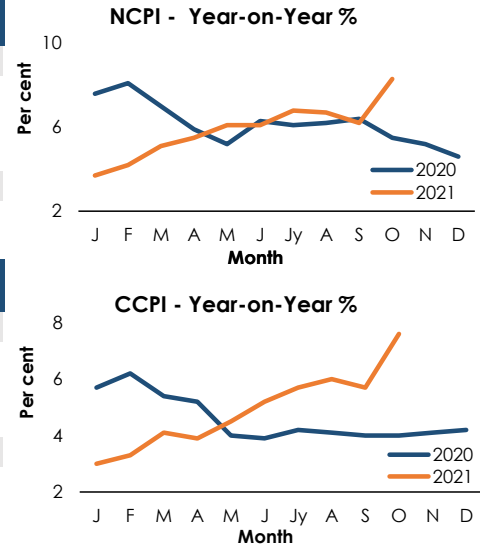
During the year up to 26th November 2021, the Sri Lankan rupee depreciated against the US dollar by 7.4 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 3.2 per cent and the Euro by 1.7 per cent while depreciating against the pound sterling by 5.0 per cent and the Indian rupee by 5.6 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	150.6	147.5	139.1
Monthly Change %	2.1	0.3	0.1
Annual Average Change %	5.7	5.5	6.2
Year - on - Year Change %	8.3	6.2	5.5
National Consumer Price Index (NCPI) - Core	150.6	147.2	140.5
Annual Average Change %	4.6	4.4	4.2
Year - on - Year Change %	7.2	4.8	4.5
CCPI(2013=100)	October 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	146.9	144.1	136.5
Monthly Change %	1.9	0.4	0.1
Annual Average Change %	4.8	4.5	4.6
Year - on - Year Change %	7.6	5.7	4.0
Colombo Consumer Price Index (CCPI) - Core	147.9	146.0	139.2
Annual Average Change %	3.6	3.3	3.4
Year - on - Year Change %	6.3	5.0	3.0

Source: Department of Census and Statistics



1.2 Prices

1.2.1 Pettah Market

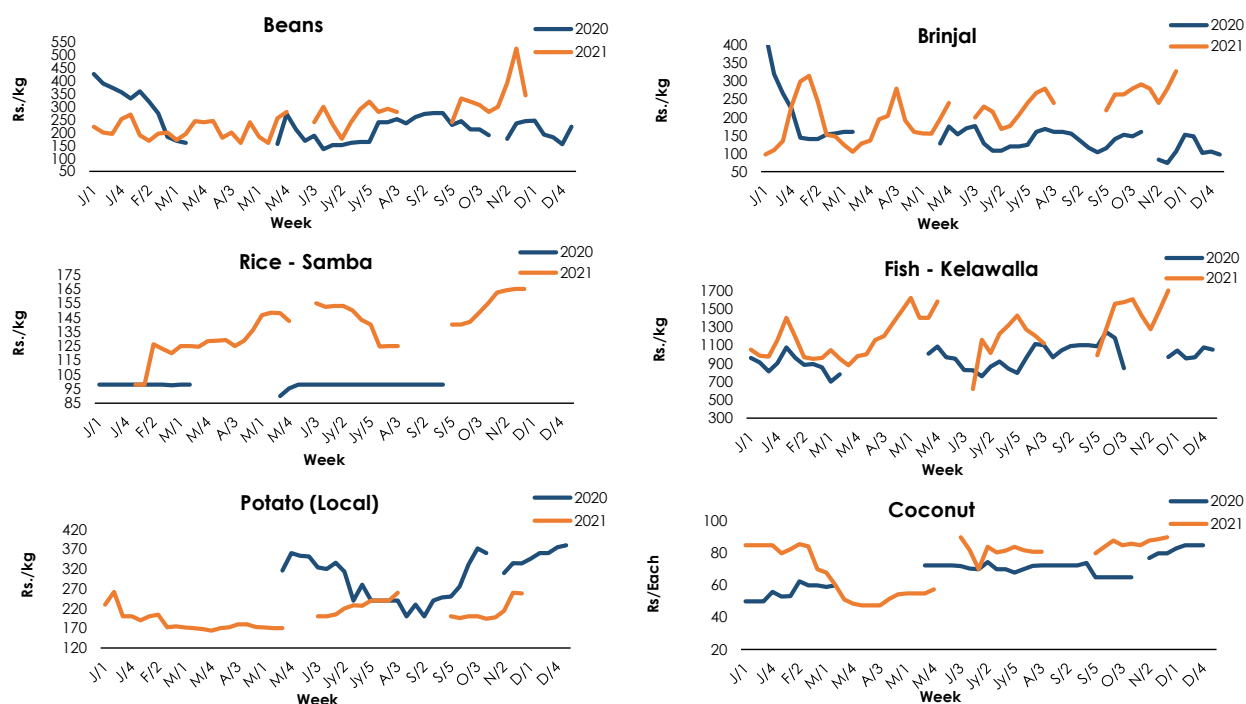
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	144.33	148.83	140.33	n.a.	153.60	156.00	n.a.	n.a.
Kekulu (Red)	111.00	112.08	102.33	n.a.	118.00	120.00	105.00	n.a.
Vegetables								
Beans	255.00	381.25	208.00	n.a.	308.00	437.50	252.00	n.a.
Cabbage	239.00	132.50	94.00	n.a.	292.00	181.25	132.00	n.a.
Carrot	282.00	200.00	92.00	n.a.	331.00	250.00	126.00	n.a.
Tomato	300.00	310.00	113.00	n.a.	350.00	355.00	144.00	n.a.
Pumpkin	50.00	50.00	58.00	n.a.	74.00	75.00	79.00	n.a.
Snake Gourd	200.00	200.00	150.00	n.a.	250.00	250.00	190.00	n.a.
Brinjal	226.00	153.75	156.00	n.a.	279.00	205.00	206.00	n.a.
Other Foods								
Red Onion (Local)	274.20	292.63	216.60	n.a.	300.00	300.00	245.00	n.a.
Big Onion (Imported)	136.20	139.75	183.33	n.a.	162.00	165.00	188.33	n.a.
Potato (Local)	220.93	202.65	156.50	n.a.	234.00	220.00	172.50	n.a.
Dried Chilli (Imported)	496.67	498.33	492.67	n.a.	550.00	550.00	530.00	n.a.
Dhal	233.57	224.58	219.50	n.a.	258.00	250.00	230.00	n.a.
Egg - White (Each)	21.50	19.50	19.00	n.a.	22.00	20.00	19.50	n.a.
Coconut (Each)	75.00	80.00	74.20	n.a.	78.89	n.a.	75.00	n.a.
Green Chilli	220.00	127.50	127.00	n.a.	270.00	162.50	168.00	n.a.
Lime	310.00	375.00	395.00	n.a.	360.00	450.00	444.00	n.a.
Fish ^(b)								
Kelawalla	850.00	880.00	775.00	n.a.	n.a.	n.a.	n.a.	n.a.
Balaya	538.00	465.00	387.50	n.a.	n.a.	n.a.	n.a.	n.a.
Salaya	196.00	230.00	162.50	n.a.	n.a.	n.a.	n.a.	n.a.
Hurulla	572.00	553.33	450.00	n.a.	n.a.	n.a.	n.a.	n.a.

(a) Pettah market was not in operation during fourth week of November 2020.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices ^(a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centre from 23rd August to 30th September 2021.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	142.00	150.00
Kekulu (Red)	110.00	110.00
Vegetables		
Beans	246.00	355.63
Cabbage	245.00	140.00
Carrot	280.00	209.17
Tomato	275.00	258.75
Pumpkin	37.70	43.13
Snake Gourd	226.00	204.38
Brinjal	235.00	184.38
Ash Plantain	52.00	55.00
Other Foods		
Red Onion (Local)	175.50	196.88
Big Onion (Imported)	143.00	141.88
Potato (Local)	218.75	206.25
Dried Chilli (Imported)	n.a.	533.33
Coconut (Each)	67.25	63.75

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	142.80	148.75	140.20	116.30
Kekulu (White)	115.10	122.25	112.10	94.90
Kekulu (Red)	111.00	107.50	102.50	95.40
Nadu	126.00	128.13	120.90	98.70

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	165.00	165.00
Kekulu (Red)	115.00	117.50
Vegetables		
Beans	344.00	525.00
Cabbage	324.00	250.00
Carrot	376.00	350.00
Tomato	392.00	400.00
Pumpkin	106.00	101.25
Snake Gourd	296.00	290.00
Brinjal	328.00	280.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	432.00	385.00
Big Onion (Imported)	194.00	190.00
Potato (Local)	258.00	260.00
Potato (Imported)	198.00	190.00
Dried Chilli (Imported)	576.00	565.00
Dhal	246.00	242.50
Sugar - White	136.00	140.50
Egg - White (Each)	23.40	21.50
Coconut (Each)	90.00	88.75
Green Chilli	356.00	305.00
Fish		
Kelawalla	1,700.00	1,480.00
Balaya	556.00	540.00
Salaya	340.00	365.00
Hurulla	644.00	657.50

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	2 nd Qtr ^(a)
Agriculture	1.0	(2.4)	6.1	8.1
Industry	2.6	(6.9)	5.5	22.1
Services	2.2	(1.5)	3.0	7.5
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3
GDP	2.3	(3.6)	4.3	12.3

(a) Provisional (b) Revised

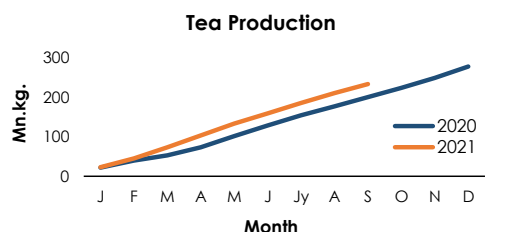


1.4 Agricultural Production

Item	Unit	2020 Jan - Sep ^(a)	2021 Jan - Sep ^(b)	%Change
Tea	(mn kg)	201.4	234.0	16.2
Rubber	(mn kg)	56.9	61.3	7.7
Coconut	(mn Nuts)	2,098.0	2,304.6	9.8

(a) Revised

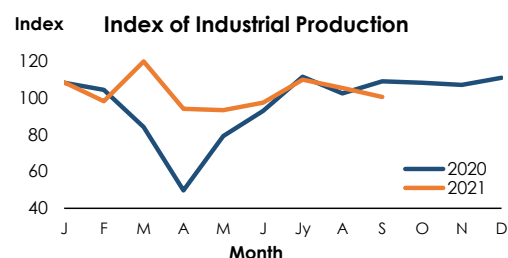
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	108.8	100.3	(7.9)
Food products	106.6	107.3	0.7
Wearing apparel	92.1	92.4	0.4
Other non-metallic mineral products	132.0	141.2	7.0
Coke and refined petroleum products	117.6	89.2	(24.2)
Rubber and plastic products	87.4	101.9	16.7
Chemicals and chemical products	123.8	71.6	(42.1)
Beverages	115.2	68.2	(40.7)

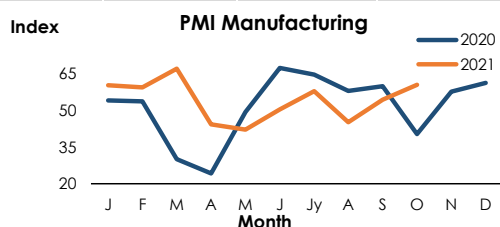
(a) Major 7 sub divisions (b) Revised (c) Provisional



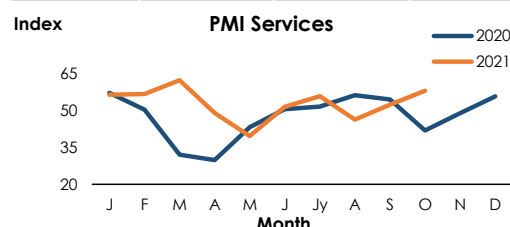
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2020	Oct 2020	Sep 2021	Oct 2021
Index	59.8	40.3	54.3	60.4



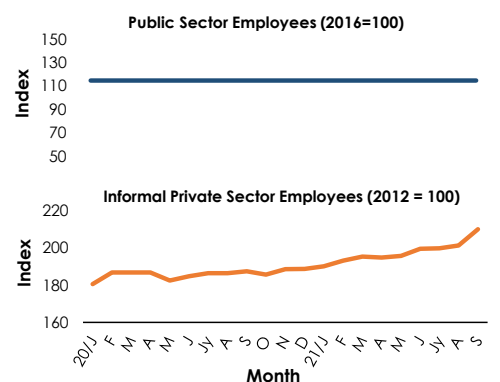
Month/Year	PMI Services			
	Sep 2020	Oct 2020	Sep 2021	Oct 2021
Index	54.3	41.8	52.2	57.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 September	2021 September	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	187.3	209.8	12.0
Agriculture	195.7	215.5	10.1
Industry	188.0	213.1	13.4
Services	183.1	204.1	11.5



1.7.2 Employment ^(a)

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Labour Force Participation rate	50.2	49.8	50.6
Unemployment rate	5.4	5.1	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
------	-----------------------------	--	----------------

Employed Persons by Sectors ^(c) (as a % of Total Employment)

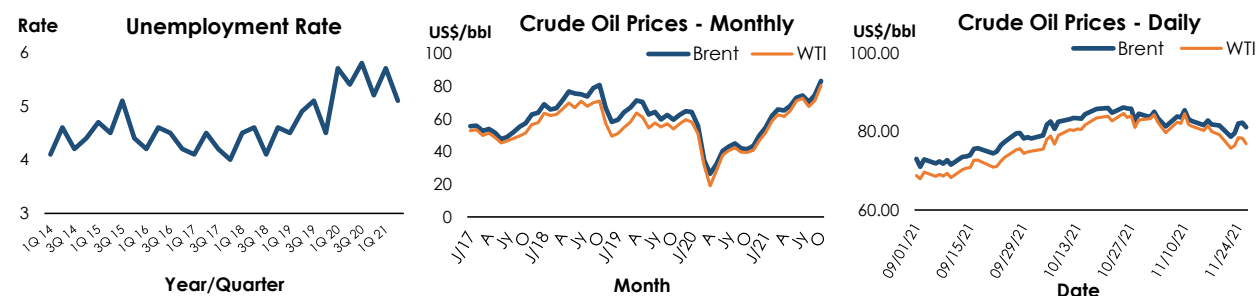
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			
Date	2020			2021		
20 November	44.23	41.76		-	-	
21 November	-	-		-	-	
22 November	-	-		78.70	75.74	
23 November	45.10	42.45		79.53	76.41	
24 November	46.06	43.10		82.06	78.44	
25 November	48.38	45.42		82.21	78.29	
26 November	49.02	45.83		81.06	76.89	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June and September 2021.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 26-Nov-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.92	5.93	4.54
Treasury Bill Yields (Primary Market)			
91-Day	7.53	7.77	4.64
182-Day	8.02	8.03	4.76
364-Day	8.16	8.17	5.00
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.17	8.03	5.83
	Sep-21	Month Ago	Year Ago
Savings Deposits	0.10-6.25	0.10-6.00	0.10-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	0.25-15.00
	Oct-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.79	4.75	6.23
Average Weighted Fixed Deposit Rate (AWFDR)	5.70	5.64	7.59
	Sep-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.53	5.19	5.31
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.69	5.35	5.46
	Sep-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.37	9.38	11.21
Average Weighted New Lending Rate (AWNLR)	8.14	8.04	8.82
National Savings Bank (NSB)			
	Sep-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.00	5.50

Treasury Bond Auction	02 Yrs 04 Mon 11-Nov-2021	09 Yrs 04 Mon 11-Nov-2021
Coupon rate	10.90	11.25
Weighted Average Yield	9.16	11.91

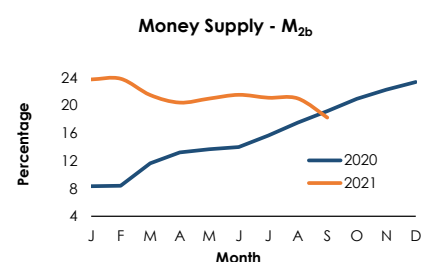
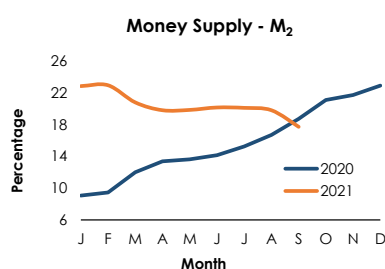
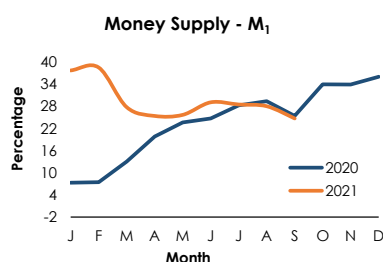
Bank wise- AWPR	Week ending 26-Nov-2021	Week Ago	Bank wise- AWPR	Week ending 26-Nov-2021	Week Ago
Bank of Ceylon	8.06	7.75	Cargills Bank	9.14	8.64
People's Bank	7.64	7.64	HSBC	8.56	8.75
Hatton National Bank	8.05	8.19	Standard Chartered Bank	8.28	7.67
Commercial Bank of Ceylon	7.82	7.47	Citi Bank	7.39	7.39
Sampath Bank	8.10	9.13	Deutsche Bank	5.89	6.76
Seylan Bank	7.96	8.08	Habib Bank	8.37	7.68
Union Bank of Colombo	8.56	7.73	Indian Bank	10.35	10.00
Pan Asia Banking Corporation	10.18	9.25	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.42	7.69	MCB Bank	8.11	8.56
DFCC Bank	9.55	8.76	State Bank of India	7.00	7.02
NDB Bank	8.50	8.50	Public Bank	6.67	6.67
Amana Bank ^(a)	8.23	8.23			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

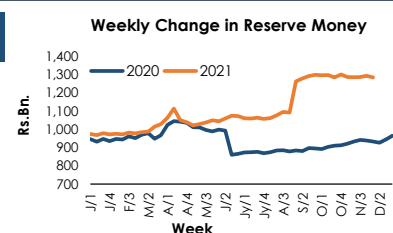
Item	Rs. bn			Annual Change (%)		
	2021 September ^(a)	Month Ago	Year Ago ^(b)	2021 September ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,296.0	1,089.3	891.4	45.4	23.8	(2.5)
M ₁	1,318.7	1,355.2	1,057.4	24.7	28.0	25.4
M ₂	9,449.0	9,412.4	8,027.1	17.7	19.8	18.7
M _{2b}	10,488.1	10,513.6	8,870.4	18.2	21.0	19.2
Net Foreign Assets of the Banking System ^(c)	(722.1)	(701.0)	(65.9)	(996.0)	(3,481.4)	(151.9)
Monetary Authorities	(158.7)	(83.9)	758.6	(120.9)	(110.2)	(10.9)
Commercial Banks	(563.4)	(617.1)	(824.4)	31.7	26.7	(13.7)
Domestic Banking Units (DBUs)	(381.6)	(345.3)	(407.7)	6.4	20.7	(20.6)
Offshore Banking Units (OBUs)	(181.8)	(271.8)	(416.7)	56.4	33.1	(7.7)
Net Domestic Assets of the Banking System ^(c)	11,210.2	11,214.6	8,936.3	25.4	28.7	22.1
Net Credit to the Government	5,792.1	5,682.1	3,982.0	45.5	48.2	45.8
Monetary Authorities	1,830.9	1,534.4	577.7	216.9	187.0	50.8
Commercial Banks	3,961.3	4,147.7	3,404.2	16.4	25.7	45.0
DBUs	3,571.4	3,735.4	2,908.6	22.8	33.1	50.5
OBUs	389.9	412.3	495.6	(21.3)	(16.6)	19.3
Credit to Public Corporations	1,123.1	1,136.9	1,018.3	10.3	11.1	34.8
DBUs	650.7	656.3	584.9	11.3	12.9	26.8
OBUs	472.3	480.6	433.3	9.0	8.8	47.5
Credit to the Private Sector	6,824.6	6,795.5	5,994.4	13.8	15.1	5.8
DBUs	6,333.8	6,267.1	5,560.8	13.9	14.7	6.0
OBUs	490.8	528.4	433.6	13.2	19.2	2.8
Other Items (Net)	(2,529.6)	(2,399.9)	(2,058.4)	(22.9)	(16.9)	(12.1)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	25-Nov-2021	17-Nov-2021	Change
Reserve Money (Rs. mn)	1,283,981.27	1,291,955.17	(7,973.90)



2.4 Money Market Activity (Overnight)

Item	22-Nov-2021	23-Nov-2021	24-Nov-2021	25-Nov-2021	26-Nov-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.92	5.93	5.92	5.92	5.92
Gross Volume (Rs. mn)	47,950	55,750	53,675	56,080	58,425
Repo Market					
Weighted Average Rate (% p.a.)	5.98	5.97	5.96	5.98	5.97
Gross Volume (Rs. mn)	8,433	9,085	12,379	7,126	5,841

2.5 CBSL Securites Portfolio

Item	22-Nov-2021	23-Nov-2021	24-Nov-2021	25-Nov-2021	26-Nov-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,436,087.43	1,436,087.43	1,436,087.43	1,436,087.43	1,433,911.88
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,386,853.49	1,387,466.71	1,387,793.90	1,387,822.81	1,386,446.45

2.6 Open Market Operations

Item	22-Nov-21		23-Nov-21		24-Nov-21	25-Nov-21	26-Nov-21			
Short-Term Auction										
Repo Amount Offered (Rs. bn)	30.000	20.000	30.000	20.000	50.000	50.000	50.000			
Reverse Repo Amount Offered (Rs. bn)							3			
Tenure (No. of Days)	1	7	1	3	1	1	68.900			
Bids Received (Rs. bn)	19.750	15.000	23.050	3.000	29.450	45.700	50.000			
Amount Accepted (Rs. bn)	19.750	15.000	23.050	3.000	29.450	45.700	5.97			
Minimum Accepted Rate (% p.a.)	5.98	5.95	5.98	5.97	5.98	5.98	5.99			
Maximum Accepted Rate (% p.a.)	5.99	5.99	5.99	5.97	5.99	5.99	5.98			
Weighted Average Yield Rate (% p.a.)	5.98	5.97	5.99	5.97	5.99	5.99				
Outright Auctions										
Outright Sales Amount Offered (Rs. bn)							3.000	3.000	2.000	2.000
Outright Purchase Amount Offered (Rs. bn)										
Settlement Date							29-Nov-21	29-Nov-21	29-Nov-21	29-Nov-21
Maturity Date							10-Dec-21	17-Dec-21	24-Dec-21	21-Dec-21
Tenure (No. of Days)							11	18	25	32
Bids Received (Rs. bn)							5.000	9.940	6.000	10.700
Amount Accepted (Rs. bn)							-	-	-	-
Minimum Accepted Rate (% p.a.)							-	-	-	-
Maximum Accepted Rate (% p.a.)							-	-	-	-
Weighted Average Yield Rate (% p.a.)							-	-	-	-
Long Term Auction										
Repo Amount Offered (Rs. bn)										
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a.)										
Maximum Accepted Rate (% p.a.)										
Weighted Average Yield Rate (% p.a.)										
Liquidity Support Facility Auction										
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a.)										
Maximum Accepted Rate (% p.a.)										
Weighted Average Yield Rate (% p.a.)										
Standing Facility										
Standing Deposit Facility (Rs. bn)	68.139		71.191		69.638	67.170		76.153		
Standing Lending Facility (Rs. bn)	326.345		330.923		323.187	324.557		320.647		
Total Overnight Market Liquidity (Rs. bn)										
	(223.456)		(233.682)		(224.099)	(211.687)		(194.494)		
Total Outstanding Market Liquidity (Rs. bn)**	(281.670)		(293.182)		(288.599)	(286.187)		(282.994)		

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End August	2021 End September ^(b)
Total Number of Active Cards	1,879,255	1,949,378	1,956,191
Local (accepted only locally)	17,291	16,364	16,274
Global (accepted globally)	1,861,964	1,933,014	1,939,917
Outstanding balance (Rs.mn)	117,260	121,797	120,776
Local (accepted only locally)	32,760	34,875	34,690
Global (accepted globally)	84,500	86,923	86,085

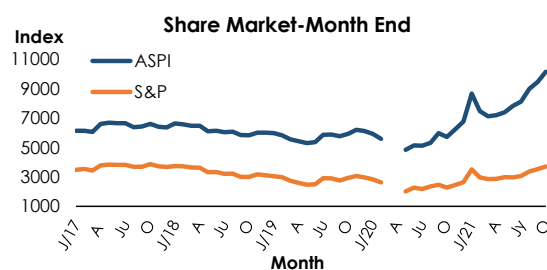
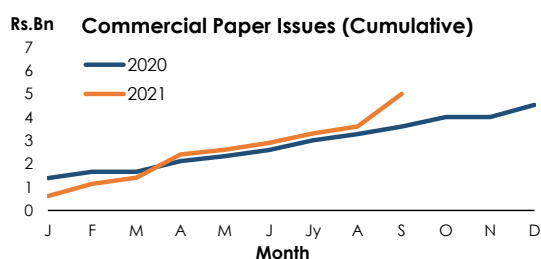
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End August	2021 End September ^(b)
Total Issues - Cumulative ^(c)	4.5	3.6	5.0
Outstanding (as at end of the period)	1.5	1.6	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

Item	As at 26-Nov-2021	As at 19-Nov-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	11,197.68	10,658.72	6,180.86
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,822.61	3,674.58	2,433.63
Daily Turnover (Weekly Average) (Rs. mn)	7,891.81	9,208.45	1,901.93
Market Capitalisation (Rs.bn)	4,997.35	4,756.78	2,700.63
Foreign Purchases (Rs. mn)	114.68	125.36	67.87
Foreign Sales (Rs. mn)	392.54	626.09	83.57
Net Foreign Purchases (Rs. mn)	(277.86)	(500.73)	(15.70)

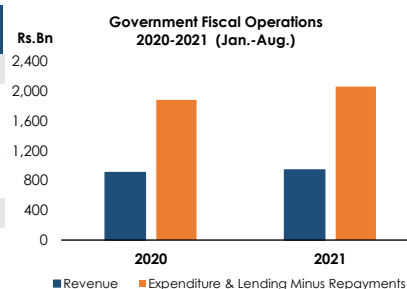
Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan.-Aug. ^(a)	2021 Jan.-Aug. ^(b)
Revenue and Grants	908.9	943.6
Revenue	906.4	942.5
Tax	801.3	853.1
Non tax	105.0	89.4
Grants	2.5	1.1
Expenditure & Lending Minus Repayments	1,883.7	2,062.4
Recurrent	1,670.4	1,801.5
Capital & Lending Minus Repayments	213.3	260.9

(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.

(b) Provisional

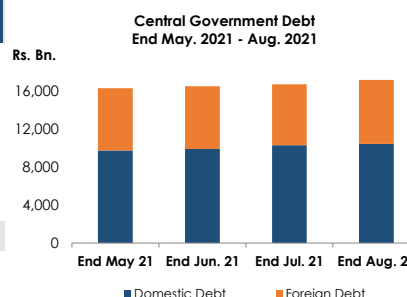


3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Aug. 2021 ^(b)
Total domestic debt	9,065.1	10,466.5
of which		
Treasury bills	1,620.7	2,067.9
Treasury bonds	5,713.3	6,243.5
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,753.6
Total outstanding govt. debt	15,117.2	17,220.1

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 24th November 2021

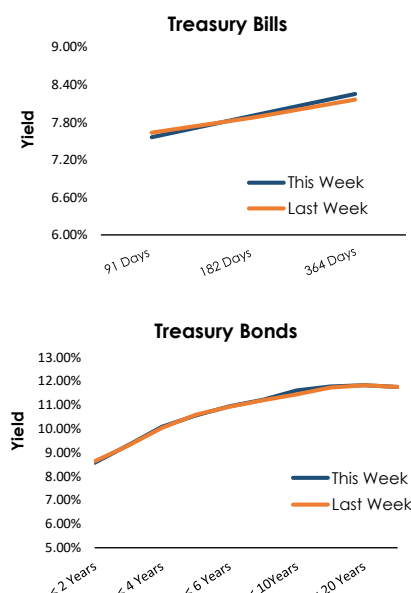
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	7.53	7.77	7.68	7.45	7.56	7.63
	182 Day	8.02	8.03	8.07	7.74	7.91	7.88
	364 Day	8.16	8.17	8.49	8.01	8.25	8.16
Treasury Bonds	< 2 Years	-	-	8.74	8.40	8.57	8.63
	< 3 Years	-	9.16	9.47	9.14	9.31	9.30
	< 4 Years	-	-	10.27	9.89	10.08	10.03
	< 5 Years	-	-	10.76	10.36	10.56	10.58
	< 6 Years	-	-	11.16	10.72	10.94	10.92
	< 8 Years	-	-	11.47	10.95	11.21	11.20
	< 10 Years	-	11.91	11.86	11.35	11.61	11.44
	< 15 Years	-	-	12.09	11.47	11.78	11.73
	< 20 Years	-	-	12.06	11.59	11.83	11.83
	< 30 Years	-	-	11.93	11.58	11.75	11.75

(a) Primary market transactions during the week ending 24th November 2021

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted upwards except for 91 days T-Bills and T-Bond secondary market yield curve has also shifted upwards except for T-Bonds with <2 years and <5 years maturities during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	-	47.94
	18-Apr-23	5.75	44.62	43.45
	14-Mar-24	6.85	33.32	32.70
	28-Jun-24	6.35	29.79	29.18
	3-Jun-25	6.13	24.19	23.83
	3-Nov-25	6.85	23.45	23.19
	18-Jul-26	6.83	21.58	21.40
	11-May-27	6.20	19.34	19.20
	18-Apr-28	6.75	18.52	18.36
	14-Mar-29	7.85	18.97	18.88
	28-Mar-30	7.55	17.58	17.50



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 24th November 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,216,377.05	2,216,721.56
Treasury Bonds ^(a)	6,780,657.95	6,780,657.95
Total	8,997,035.00	8,997,379.51
T-bills and T-bonds held by Foreigners	1,805.48	1,829.94
Sri Lanka Development Bonds (SLDBs)	460,867.37	465,184.42

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 1.34 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	61,000.00	53,000.00
Total Bids Received	168,167.00	179,556.00
Total Bids Accepted	61,000.00	53,000.00
Treasury Bonds		
Amount Offered	-	40,000.00
Total Bids Received	-	98,172.00
Total Bids Accepted	-	40,000.00

Weekly T-Bill auction was oversubscribed by 2.8 times during the reporting week compared to the previous week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	60,111.35	50,820.75
Repo Transaction (Sales/Purchases)	310,325.36	397,253.84
Treasury Bonds		
Outright Transaction (Sales/Purchases)	83,084.79	134,280.66
Repo Transaction (Sales/Purchases)	429,964.60	619,937.90

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 26.52 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two Way Quotes (Treasury Bills) - 26th November 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.75	99.88	6.46	0.01
1 Month	99.43	6.98	99.45	6.72	0.02
2 Month	98.81	7.26	98.84	7.06	0.03
3 Month	98.16	7.48	98.21	7.24	0.06
4 Month	97.47	7.69	97.55	7.44	0.08
5 Month	96.78	7.83	96.90	7.55	0.11
6 Month	96.07	7.96	96.22	7.67	0.15
7 Month	95.37	8.04	95.54	7.75	0.17
8 Month	94.66	8.12	94.87	7.80	0.21
9 Month	93.96	8.17	94.16	7.89	0.21
10 Month	93.23	8.24	93.48	7.93	0.25
11 Month	92.47	8.32	92.80	7.97	0.32
12 Month	91.75	8.36	92.13	7.98	0.38

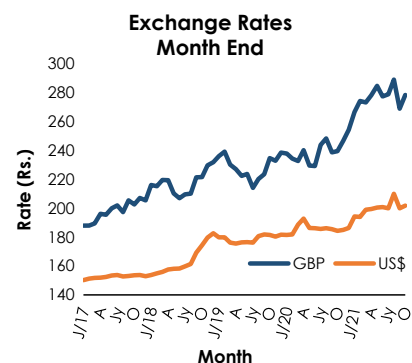
3.6 Two Way Quotes (Treasury Bonds) - 26th November 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2021A	5	15-Dec-21	19	100.18	7.58	100.21	7.08	0.03
08.00%2022A	10	1-Jan-22	36	99.99	7.88	100.03	7.47	0.04
10.70%2022A	3	15-Mar-22	109	100.74	8.00	100.90	7.49	0.15
11.20%2022A	9	1-Jul-22	217	101.70	8.19	101.99	7.70	0.29
10.00%2022A	8	1-Oct-22	309	101.28	8.38	101.73	7.83	0.45
05.75%2022A	3	15-Nov-22	354	97.68	8.28	98.04	7.89	0.35
07.90%2022A	3	15-Dec-22	384	99.52	8.38	99.94	7.96	0.41
08.65%2023A	3	15-Jan-23	415	100.22	8.43	100.61	8.06	0.40
10.00%2023A	6	15-Mar-23	474	101.82	8.47	102.23	8.14	0.41
11.50%2023A	6	15-May-23	535	103.94	8.59	104.42	8.24	0.48
10.20%2023A	5	15-Jul-23	596	102.26	8.67	102.73	8.36	0.47
09.00%2023A	10	1-Sep-23	644	100.34	8.77	100.85	8.46	0.51
11.20%2023A	9	1-Sep-23	644	103.77	8.83	104.32	8.49	0.55
07.00%2023A	20	1-Oct-23	674	96.84	8.89	97.38	8.56	0.54
06.30%2023A	3	15-Nov-23	719	95.40	8.89	95.90	8.61	0.50
11.60%2023A	5	15-Dec-23	749	104.87	8.94	105.36	8.69	0.49
11.40%2024A	10	1-Jan-24	766	104.13	9.18	104.81	8.83	0.68
10.90%2024A	5	15-Mar-24	840	103.34	9.24	103.85	9.00	0.51
10.25%2024A	5	15-Jun-24	932	102.10	9.30	102.95	8.93	0.85
11.00%2024A	8	1-Aug-24	979	103.85	9.33	104.67	8.99	0.82
09.85%2024A	5	15-Sep-24	1,024	101.10	9.38	101.86	9.07	0.76
06.00%2024A	10	1-Dec-24	1,101	91.17	9.43	91.92	9.13	0.75
10.25%2025A	10	15-Mar-25	1,205	100.94	9.90	101.71	9.62	0.78
09.00%2025A	12	1-May-25	1,252	97.09	10.02	98.05	9.68	0.95
11.00%2025A	10	1-Aug-25	1,344	102.77	10.07	104.01	9.67	1.24
10.35%2025A	8	15-Oct-25	1,419	100.63	10.14	101.98	9.72	1.35
06.75%2026A	5	15-Jan-26	1,511	87.94	10.41	89.01	10.06	1.06
09.00%2026A	13	1-Feb-26	1,528	95.12	10.46	96.17	10.14	1.05
05.35%2026A	15	1-Mar-26	1,556	82.57	10.53	84.01	10.05	1.44
11.00%2026A	11	1-Jun-26	1,648	101.28	10.63	102.98	10.16	1.70
11.50%2026A	10	1-Aug-26	1,709	103.04	10.65	104.62	10.23	1.58
11.40%2027A	8	15-Jan-27	1,876	101.51	11.00	102.71	10.69	1.20
11.75%2027A	10	15-Jun-27	2,027	102.85	11.05	104.45	10.66	1.60
07.80%2027A	7	15-Aug-27	2,088	86.10	11.14	87.71	10.72	1.61
10.30%2027A	8	15-Oct-27	2,149	96.32	11.16	98.12	10.73	1.80
11.25%2027A	10	15-Dec-27	2,210	100.85	11.05	102.32	10.72	1.47
10.75%2028A	10	15-Mar-28	2,301	97.15	11.39	99.80	10.79	2.65
09.00%2028B	15	1-May-28	2,348	89.15	11.43	91.69	10.83	2.54
09.00%2028A	15	1-Jul-28	2,409	88.78	11.47	90.95	10.96	2.17
11.50%2028A	13	1-Sep-28	2,471	99.83	11.53	101.71	11.13	1.88
13.00%2029A	15	1-Jan-29	2,593	107.99	11.33	110.56	10.83	2.56
13.00%2029B	15	1-May-29	2,713	106.32	11.70	109.06	11.17	2.74
11.00%2030A	15	15-May-30	3,092	96.38	11.68	98.92	11.20	2.54
11.25%2031A	12	15-Mar-31	3,396	96.15	11.94	98.57	11.50	2.42
08.00%2032A	20	1-Jan-32	3,688	77.13	11.96	80.22	11.34	3.08
09.00%2032A	20	1-Oct-32	3,962	82.23	11.96	86.13	11.24	3.91
11.20%2033A	15	15-Jan-33	4,068	95.30	11.97	98.15	11.49	2.85
09.00%2033A	20	1-Jun-33	4,205	81.05	12.09	84.42	11.47	3.37
13.25%2033A	20	1-Jul-33	4,235	107.04	12.10	111.20	11.48	4.16
09.00%2033B	20	1-Nov-33	4,358	80.62	12.11	84.09	11.48	3.47
13.25%2034A	20	1-Jan-34	4,419	107.05	12.12	111.36	11.49	4.31
10.25%2034A	15	15-Sep-34	4,676	87.55	12.19	91.18	11.58	3.64
11.50%2035A	20	15-Mar-35	4,857	95.79	12.14	100.00	11.50	4.21
10.50%2039A	20	15-Aug-39	6,471	87.31	12.27	91.30	11.67	4.00
12.00%2041A	25	1-Jan-41	6,976	101.10	11.85	103.65	11.52	2.55
09.00%2043A	30	1-Jun-43	7,857	77.78	11.88	79.89	11.55	2.11
13.50%2044A	30	1-Jan-44	8,071	112.37	11.90	115.26	11.57	2.89
13.50%2044B	30	1-Jun-44	8,223	112.01	11.95	115.26	11.58	3.25
12.50%2045A	30	1-Mar-45	8,496	103.84	12.00	107.15	11.60	3.31

External Sector

4.1 Exchange Rates

Item	Week Ending - 26-Nov-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	185.68
GBP	262.64	271.29	266.96	270.74	248.66
Yen	1.72	1.78	1.75	1.76	1.78
Euro	222.17	230.70	226.43	228.78	221.41
INR ^(b)			2.70	2.73	2.51
SDR	As at 25-Nov-2021		280.14	281.75	264.25
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			October 2021	Month Ago	Year Ago
Purchases			41.05	35.99	49.00
Sales			113.37	34.81	1.50



Item	Week Ending 26-Nov-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn)	27.36	38.94	20.67

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ^(d)

1 Month	200.60	200.20	185.61
3 Months	-	199.79	185.58

Average Daily Interbank Forward Volume (US\$ mn)

23.78	29.94	50.35
-------	-------	-------

Outstanding Forward Volume (US\$ mn)

As at 25-Nov-2021	936.54	907.89	1,947.04
-------------------	--------	--------	----------

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

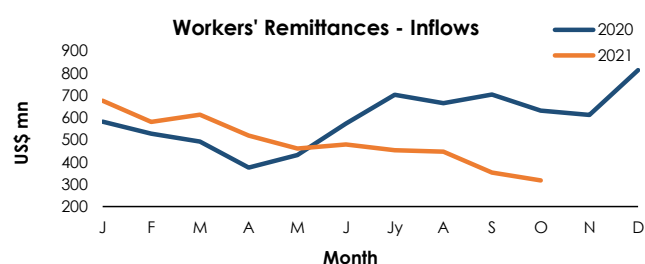
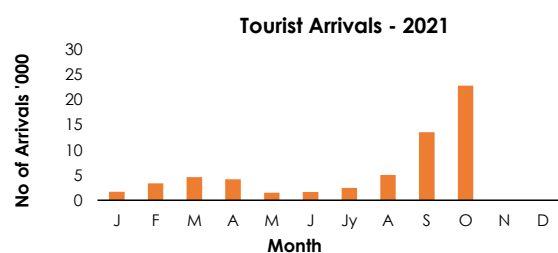
4.2 Tourism & Workers' Remittances

Item	2020 October	2021 ^(a) October	2020 Jan-Oct	2021 ^(a) Jan-Oct	% Change
Tourist Arrivals	Number	22,771	507,311	60,695	(88.0)
Earnings from Tourism	US\$ mn	30.6 ^(c)	681.9 ^(b)	81.6 ^(c)	(88.0)
	Rs. bn	6.2 ^(c)	124.1 ^(b)	16.3 ^(c)	(86.9)
	2020 October	2021 ^(a) October	2020 Jan-Oct	2021 ^(a) Jan-Oct	% Change
Workers' Remittances (Inflows)	US\$ mn	317.4	5,679.5	4,894.9	(13.8)
	Rs. bn	63.8	1,051.8	966.9	(8.1)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end October 2021 ^{(a) (b)}

Official Reserve Assets (USD Mn)	2,267.5
(1) Foreign Currency Reserves	1,686.1
(2) Reserve position in the IMF	67.7
(3) SDRs	128.5 ^(c)
(4) Gold	384.1
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars

4.4 International Reserves & Foreign Currency Liquidity as at end September 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	2,704.2
(1) Foreign currency reserves	2,129.2
(a) Securities	365.3
(b) Total currency and deposits with	1,763.9
(i) other national central banks, BIS and IMF	897.0
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	865.7
(2) Reserve position in the IMF	67.4
(3) SDRs	127.9 ^(c)
(4) Gold	378.4
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,721.0)	(492.9)	(553.9)	(5,674.3)
outflows (–) Principal	(5,337.8)	(382.8)	(351.9)	(4,603.2)
Interest	(1,383.2)	(110.1)	(202.0)	(1,071.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(581.0)	(101.0)	(35.0)	(445.0)
(i) Short positions (–) ^(e)	(581.0)	(101.0)	(35.0)	(445.0)
(ii) Long positions (+)				
3. Other	(0.04)	(0.04)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.04)	(0.04)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

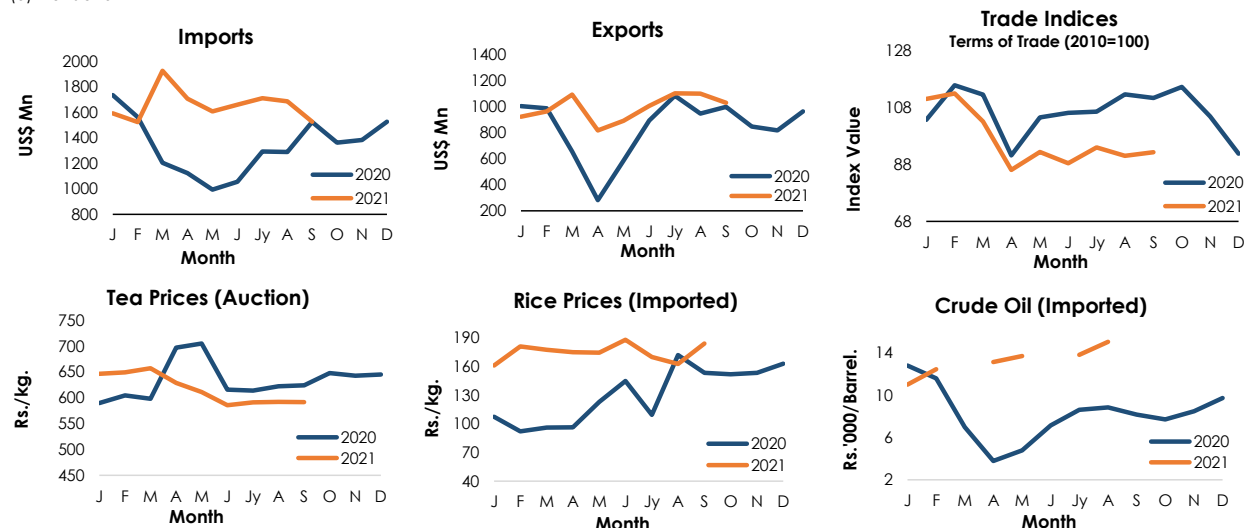
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Sep 2020	Jan-Sep 2021 ^(a)	% Change	Jan-Sep 2020	Jan-Sep 2021 ^(a)	% Change
Exports	7,445.0	8,934.3	20.0	1,376,027.8	1,768,920.3	28.6
Agricultural	1,738.5	1,986.7	14.3	322,194.1	393,429.2	22.1
Industrial	5,680.0	6,899.0	21.5	1,048,914.1	1,365,844.7	30.2
Food, Beverages and Tobacco	348.6	397.7	14.1	64,548.0	78,762.3	22.0
Textiles and Garments	3,286.8	3,893.3	18.5	606,671.8	770,566.2	27.0
Petroleum Products	296.8	348.6	17.5	54,592.0	69,191.0	26.7
Leather, Rubber products etc.	610.9	811.9	32.9	112,967.1	160,788.6	42.3
Other	1,136.9	1,447.5	27.3	210,135.1	286,536.5	36.4
Mineral	15.9	33.8	112.0	2,952.1	6,682.1	126.4
Other	10.7	14.9	40.2	1,967.6	2,964.4	50.7
Imports	11,782.2	14,937.5	26.8	2,182,114.3	2,955,979.8	35.5
Consumer Goods	2,566.9	2,890.0	12.6	476,093.7	571,822.4	20.1
Intermediate Goods	6,575.8	8,790.8	33.7	1,217,168.0	1,739,247.8	42.9
Investment Goods	2,627.4	3,248.8	23.6	486,599.0	643,335.3	32.2
Other	12.2	8.0	(34.9)	2,253.7	1,574.3	(30.1)
Trade Balance	(4,337.2)	(6,003.2)	-	(806,086.5)	(1,187,059.5)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.5	153.2	139.2
Quantity	157.3	170.7	161.6
Unit Value	91.3	89.7	86.1
Total Imports			
Value	136.6	151.0	136.5
Quantity	138.0	153.1	173.0
Unit Value	99.0	98.6	78.9
Terms of Trade	92.2	91.0	109.2

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Sep	2021 Sep ^(a)	% Change	2020 Sep	2021 Sep ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.37	2.93	(13.2)	624.29	591.67	(5.2)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	828.48	910.68	9.9	153,295.88	183,945.40	20.0
Sugar	398.38	550.80	38.3	73,712.55	111,253.81	50.9
Wheat	251.91	286.97	13.9	46,611.99	57,963.81	24.4
		US\$/Barrel			Rs/Barrel	
Crude Oil	44.05	-	-	8,150.87	-	-

(a) Provisional

(b) Crude Oil was not imported in September 2021