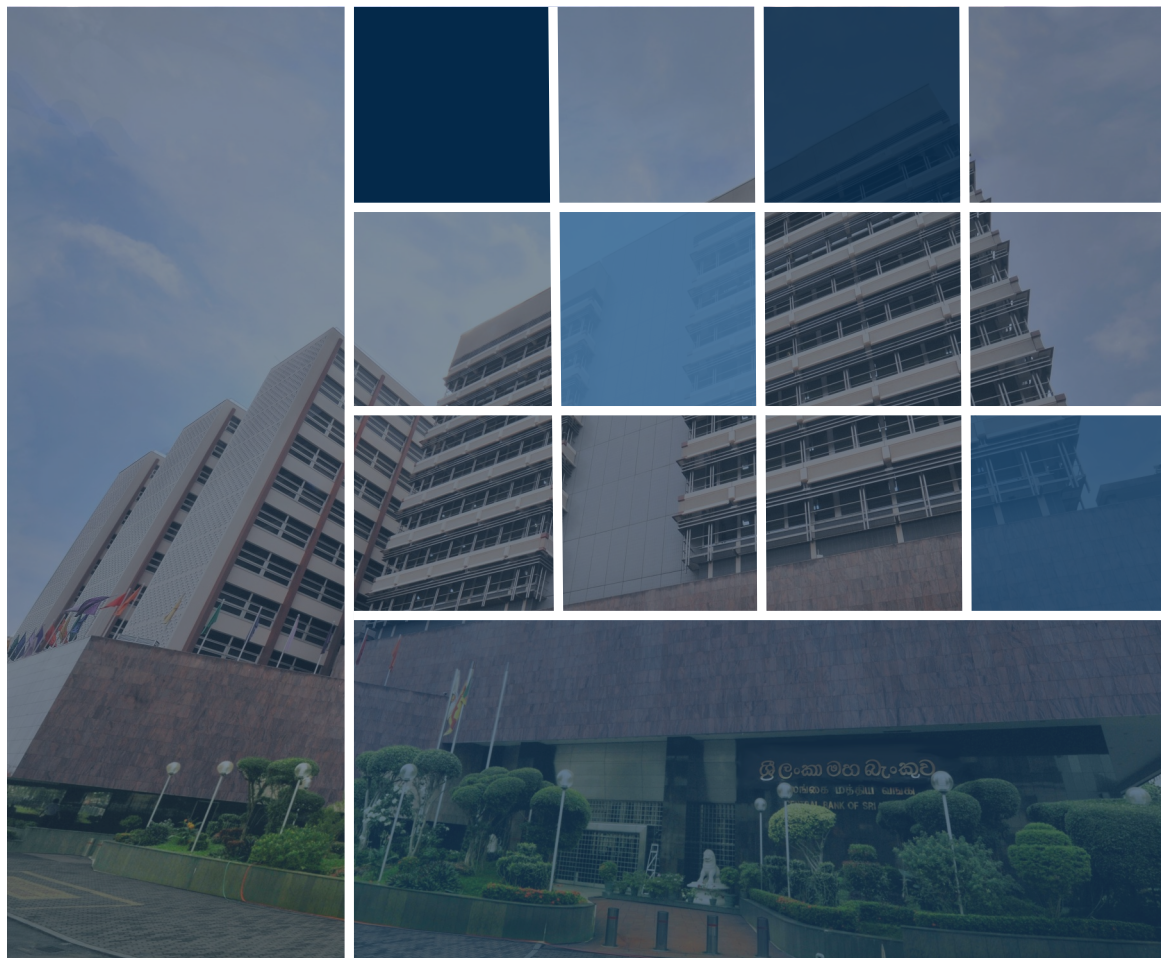


Weekly Economic Indicators

19th November 2021



Highlights of the Week

Real Sector

Purchasing Managers' Indices for both Manufacturing and Services activities expanded at a higher rate in October 2021, recording 60.4 and 57.9 compared to September 2021.

During the period under review (13.11.2021 to 19.11.2021), crude oil prices broadly showed a decreasing trend. At the beginning of the week, prices increased due to delay in the announcement to release US crude oil reserves by the Biden Administration. However, crude oil prices fell towards the end of the week with some of the world's biggest economies announcing that they were looking into releasing oil from their strategic reserves, following a request from the US for a coordinated move to dampen global energy prices and on demand concerns over rising coronavirus cases in Europe. Overall, both Brent and WTI prices decreased by US dollars 0.06 and US dollars 1.08 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 19th November 2021 increased by 39 bps to 8.03 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 270.949 bn by the end of this week, compared to a deficit of Rs. 249.695 bn by the end of last week.

By 19th November 2021, the All Share Price Index (ASPI) decreased by 0.07 per cent to 10,658.72 points and the S&P SL 20 Index increased by 1.62 per cent to 3,674.58 points, compared to the index values of last week.

External Sector

During the year up to 19th November 2021, the Sri Lankan rupee depreciated against the US dollar by 7.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 2.3 per cent while depreciating against the pound sterling by 6.7 per cent, the Indian rupee by 6.6 per cent and the Euro by 0.1 per cent during this period.

Earnings from exports increased by 20.0 per cent (Y-o-Y) to US dollars 8,934.3 mn during the nine months ending September 2021 as a result of increased earnings from textiles and garments (18.5%), rubber products (36.3%) and machinery and mechanical appliances (49.4%). Import expenditure increased significantly by 26.8 per cent, (Y-o-Y), to US dollars 14,937.5 mn, during the nine months ending September 2021, largely due to higher expenditure on fuel (36.3%), textile and textile articles (32.4%) and machinery and equipment (29.6%). Accordingly, the deficit in the trade account widened to US dollars 6,003.2 mn during the nine months ending September 2021 from US dollars 4,337.2 mn in the corresponding period of 2020.

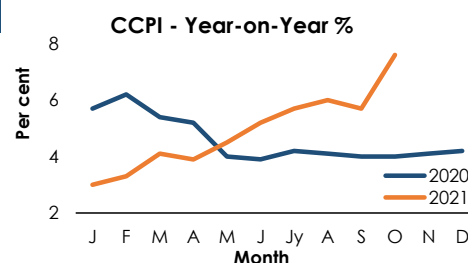
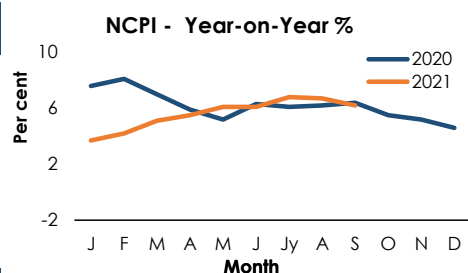
The export unit value index increased by 6.0 per cent (Y-o-Y) in September 2021 mainly due to higher prices registered in industrial exports and mineral exports. The import unit value index in September 2021 increased by 25.5 per cent (Y-o-Y) due to higher prices recorded in consumer goods and intermediate goods imports. Accordingly, the terms of trade decreased by 15.6 per cent (Y-o-Y) to 92.2 index points in September 2021.

The average price of tea (in the Colombo auction) decreased to US dollars 2.93 per kg in September 2021 from US dollars 3.37 per kg in September 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	September 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	147.5	147.1	138.9
Monthly Change %	0.3	0.3	0.8
Annual Average Change %	5.5	5.5	6.2
Year - on - Year Change %	6.2	6.7	6.4
National Consumer Price Index (NCPI) - Core	147.2	146.5	140.4
Annual Average Change %	4.4	4.4	4.3
Year - on - Year Change %	4.8	4.7	4.8
CCPI(2013=100)	October 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	146.9	144.1	136.5
Monthly Change %	1.9	0.4	0.1
Annual Average Change %	4.8	4.5	4.6
Year - on - Year Change %	7.6	5.7	4.0
Colombo Consumer Price Index (CCPI) - Core	147.9	146.0	139.2
Annual Average Change %	3.6	3.3	3.4
Year - on - Year Change %	6.3	5.0	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

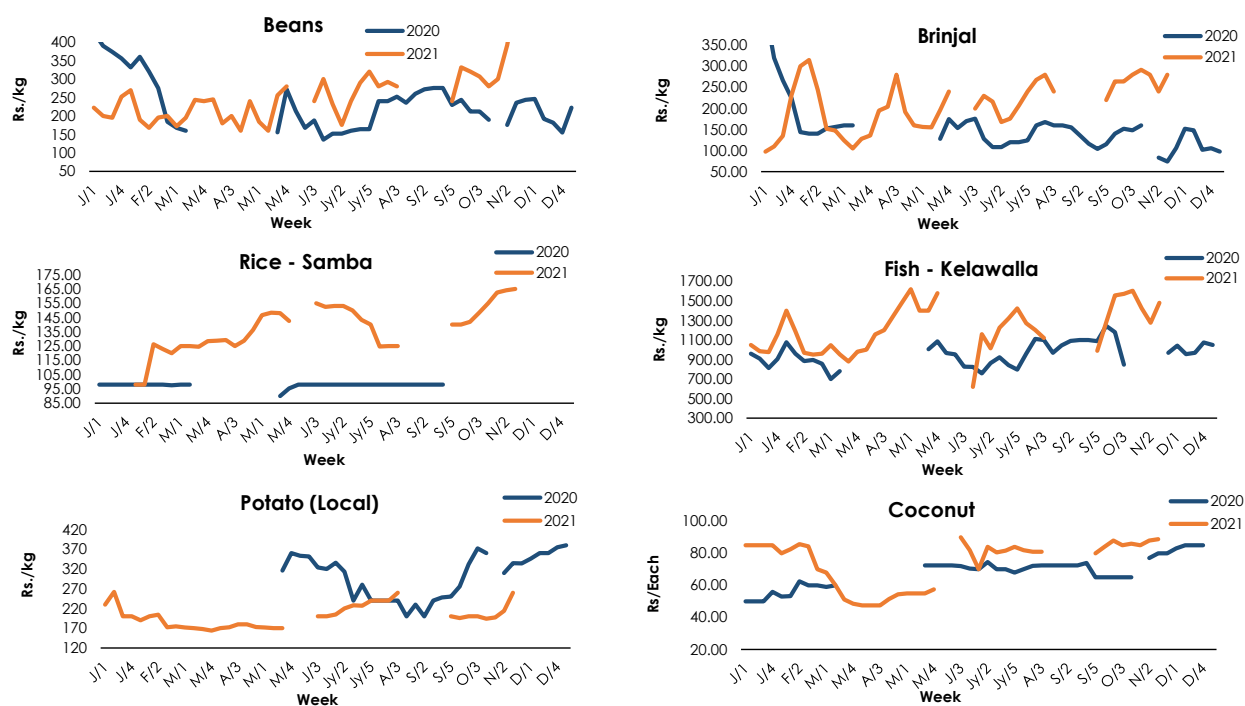
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	148.83	151.33	133.54	n.a.	156.00	156.00	136.00	n.a.
Kekulu (Red)	112.08	110.33	99.42	n.a.	120.00	120.00	105.00	n.a.
Vegetables								
Beans	381.25	319.00	197.50	n.a.	437.50	369.00	252.50	n.a.
Cabbage	132.50	118.00	96.25	n.a.	181.25	172.00	127.50	n.a.
Carrot	200.00	194.00	92.50	n.a.	250.00	234.00	123.75	n.a.
Tomato	310.00	261.00	66.25	n.a.	355.00	314.00	95.00	n.a.
Pumpkin	50.00	50.00	60.00	n.a.	75.00	80.00	80.00	n.a.
Snake Gourd	200.00	184.00	145.00	n.a.	250.00	224.00	187.50	n.a.
Brinjal	153.75	158.00	157.50	n.a.	205.00	204.00	200.00	n.a.
Other Foods								
Red Onion (Local)	292.63	271.00	215.88	n.a.	300.00	n.a.	255.00	n.a.
Big Onion (Imported)	139.75	140.41	152.99	n.a.	165.00	169.33	177.50	n.a.
Potato (Local)	202.65	184.90	139.05	n.a.	220.00	190.00	163.75	n.a.
Dried Chilli (Imported)	498.33	497.00	491.58	n.a.	550.00	530.00	530.00	n.a.
Dhal	224.58	220.33	225.42	n.a.	250.00	230.00	230.00	n.a.
Egg - White (Each)	19.50	18.50	17.88	n.a.	20.00	19.00	18.38	n.a.
Coconut (Each)	80.00	79.60	73.00	n.a.	n.a.	n.a.	75.00	n.a.
Green Chilli	127.50	134.00	112.50	n.a.	162.50	170.00	147.50	n.a.
Lime	375.00	424.00	337.50	n.a.	450.00	485.00	387.50	n.a.
Fish ^(b)								
Kelawalla	880.00	650.00	850.00	n.a.	n.a.	n.a.	n.a.	n.a.
Balaya	465.00	437.50	400.00	n.a.	n.a.	n.a.	n.a.	n.a.
Salaya	230.00	210.00	192.50	n.a.	n.a.	n.a.	n.a.	n.a.
Hurulla	553.33	390.00	402.50	n.a.	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during third week of November 2020.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices ^(a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centre from 23rd August to 30th September 2021.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	150.00	151.00
Kekulu (Red)	110.00	111.00
Vegetables		
Beans	355.63	280.00
Cabbage	140.00	103.00
Carrot	209.17	187.00
Tomato	258.75	253.50
Pumpkin	43.13	36.50
Snake Gourd	204.38	151.50
Brinjal	184.38	161.00
Ash Plantain	55.00	43.50
Other Foods		
Red Onion (Local)	196.88	189.50
Big Onion (Imported)	141.88	147.50
Potato (Local)	206.25	168.50
Dried Chilli (Imported)	533.33	513.75
Coconut (Each)	63.75	62.00

1.2.4 Marandagahamulla Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	148.75	153.20	132.38	113.60
Kekulu (White)	122.25	122.50	107.25	95.20
Kekulu (Red)	107.50	106.40	99.00	94.80
Nadu	128.13	131.80	113.63	99.00

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	165.00	164.00
Kekulu (Red)	117.50	118.00
Vegetables		
Beans	525.00	392.00
Cabbage	250.00	200.00
Carrot	350.00	292.00
Tomato	400.00	404.00
Pumpkin	101.25	114.00
Snake Gourd	290.00	272.00
Brinjal	280.00	240.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	385.00	375.00
Big Onion (Imported)	190.00	208.00
Potato (Local)	260.00	214.00
Potato (Imported)	190.00	182.00
Dried Chilli (Imported)	565.00	564.00
Dhal	242.50	242.00
Sugar - White	140.50	149.00
Egg - White (Each)	21.50	20.40
Coconut (Each)	88.75	88.00
Green Chilli	305.00	280.00
Fish		
Kelawalla	1,480.00	1,276.00
Balaya	540.00	510.00
Salaya	365.00	336.00
Hurulla	657.50	632.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	2 nd Qtr ^(a)
Agriculture	1.0	(2.4)	6.1	8.1
Industry	2.6	(6.9)	5.5	22.1
Services	2.2	(1.5)	3.0	7.5
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3
GDP	2.3	(3.6)	4.3	12.3

(a) Provisional (b) Revised



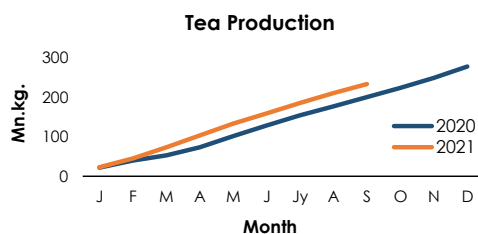
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - Sep ^(a)	2021 Jan - Sep ^(b)	%Change
Tea	(mn kg)	201.4	234.0	16.2
Rubber	(mn kg)	56.9	61.3	7.7
Coconut	(mn Nuts)	2,098.0	2,304.6	9.8

(a) Revised

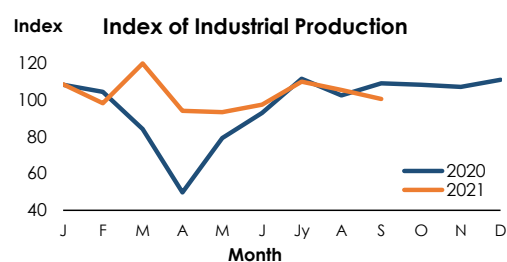
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	108.8	100.3	(7.9)
Food products	106.6	107.3	0.7
Wearing apparel	92.1	92.4	0.4
Other non-metallic mineral products	132.0	141.2	7.0
Coke and refined petroleum products	117.6	89.2	(24.2)
Rubber and plastic products	87.4	101.9	16.7
Chemicals and chemical products	123.8	71.6	(42.1)
Beverages	115.2	68.2	(40.7)

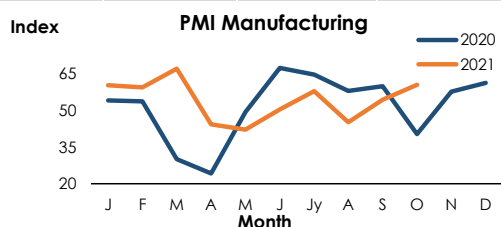
(a) Major 7 sub divisions (b) Revised (c) Provisional



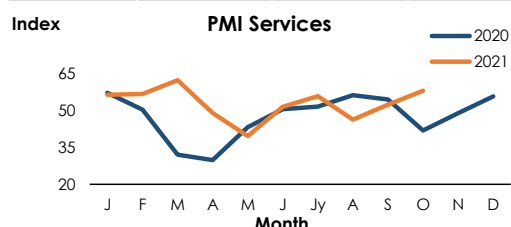
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2020	Oct 2020	Sep 2021	Oct 2021
Index	59.8	40.3	54.3	60.4



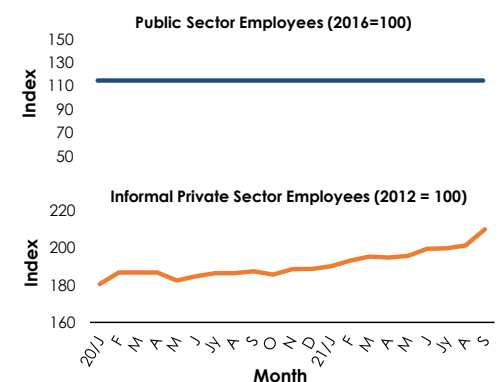
Month/Year	PMI Services			
	Sep 2020	Oct 2020	Sep 2021	Oct 2021
Index	54.3	41.8	52.2	57.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	September	September	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	187.3	209.8	12.0
Agriculture	195.7	215.5	10.1
Industry	188.0	213.1	13.4
Services	183.1	204.1	11.5



1.7.2 Employment^(a)

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Labour Force Participation rate	50.2	49.8	50.6
Unemployment rate	5.4	5.1	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

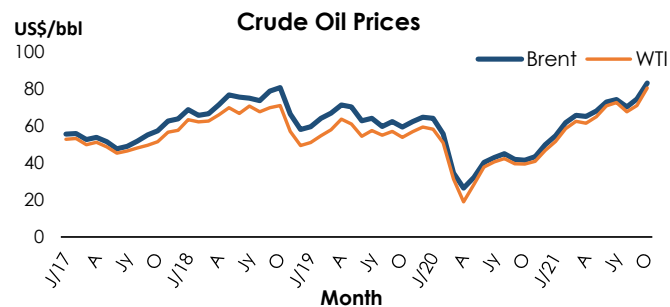
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
13 November	43.14	40.67	-	-
14 November	-	-	-	-
15 November	-	-	81.62	80.28
16 November	43.03	40.46	82.78	81.45
17 November	43.82	41.43	81.81	80.00
18 November	43.75	41.20	-	-
19 November	44.34	41.37	81.56	79.20

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June and September 2021.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 19-Nov-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.92	5.93	4.54
Treasury Bill Yields (Primary Market)			
91-Day	7.77	7.98	4.61
182-Day	8.03	8.12	4.73
364-Day	8.17	8.19	4.98
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.03	7.64	5.95
	Sep-21	Month Ago	Year Ago
Savings Deposits	0.10-6.25	0.10-6.00	0.10-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	0.25-15.00
	Oct-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.79	4.75	6.23
Average Weighted Fixed Deposit Rate (AWFDR)	5.70	5.64	7.59
	Sep-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.53	5.19	5.31
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.69	5.35	5.46
	Sep-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.37	9.38	11.21
Average Weighted New Lending Rate (AWNLR)	8.14	8.04	8.82
National Savings Bank (NSB)			
	Sep-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.00	5.50

Treasury Bond Auction	02 Yrs 04 Mon 11-Nov-2021	09 Yrs 04 Mon 11-Nov-2021
Coupon rate	10.90	11.25
Weighted Average Yield	9.16	11.91

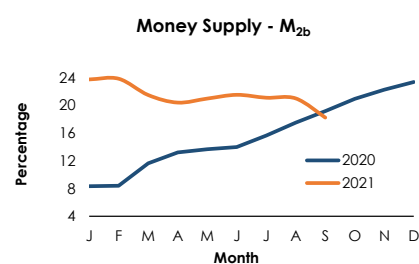
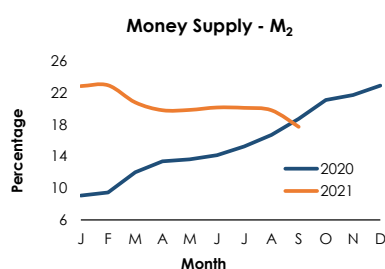
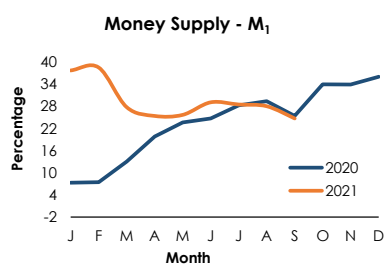
Bank wise- AWPR	Week ending 19-Nov-2021	Week Ago	Bank wise- AWPR	Week ending 19-Nov-2021	Week Ago
Bank of Ceylon	7.75	7.74	Cargills Bank	8.64	8.86
People's Bank	7.64	7.23	HSBC	8.75	8.95
Halton National Bank	8.19	7.92	Standard Chartered Bank	7.67	7.76
Commercial Bank of Ceylon	7.47	7.40	Citi Bank	7.39	8.18
Sampath Bank	9.13	8.07	Deutsche Bank	6.76	5.91
Seylan Bank	8.08	7.81	Habib Bank	7.68	7.68
Union Bank of Colombo	7.73	7.14	Indian Bank	10.00	8.00
Pan Asia Banking Corporation	9.25	8.68	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	7.69	7.71	MCB Bank	8.56	7.93
DFCC Bank ^(a)	8.76	8.76	State Bank of India	7.02	7.00
NDB Bank	8.50	8.50	Public Bank	6.67	7.72
Amana Bank ^(a)	8.23	8.23			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

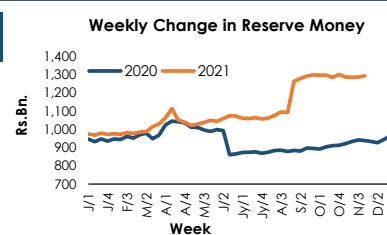
Item	Rs. bn			Annual Change (%)		
	2021 September ^(a)	Month Ago	Year Ago ^(b)	2021 September ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,296.0	1,089.3	891.4	45.4	23.8	(2.5)
M ₁	1,318.7	1,355.2	1,057.4	24.7	28.0	25.4
M ₂	9,449.0	9,412.4	8,027.1	17.7	19.8	18.7
M _{2b}	10,488.1	10,513.6	8,870.4	18.2	21.0	19.2
Net Foreign Assets of the Banking System ^(c)	(722.1)	(701.0)	(65.9)	(996.0)	(3,481.4)	(151.9)
Monetary Authorities	(158.7)	(83.9)	758.6	(120.9)	(110.2)	(10.9)
Commercial Banks	(563.4)	(617.1)	(824.4)	31.7	26.7	(13.7)
Domestic Banking Units (DBUs)	(381.6)	(345.3)	(407.7)	6.4	20.7	(20.6)
Offshore Banking Units (OBUs)	(181.8)	(271.8)	(416.7)	56.4	33.1	(7.7)
Net Domestic Assets of the Banking System ^(c)	11,210.2	11,214.6	8,936.3	25.4	28.7	22.1
Net Credit to the Government	5,792.1	5,682.1	3,982.0	45.5	48.2	45.8
Monetary Authorities	1,830.9	1,534.4	577.7	216.9	187.0	50.8
Commercial Banks	3,961.3	4,147.7	3,404.2	16.4	25.7	45.0
DBUs	3,571.4	3,735.4	2,908.6	22.8	33.1	50.5
OBUs	389.9	412.3	495.6	(21.3)	(16.6)	19.3
Credit to Public Corporations	1,123.1	1,136.9	1,018.3	10.3	11.1	34.8
DBUs	650.7	656.3	584.9	11.3	12.9	26.8
OBUs	472.3	480.6	433.3	9.0	8.8	47.5
Credit to the Private Sector	6,824.6	6,795.5	5,994.4	13.8	15.1	5.8
DBUs	6,333.8	6,267.1	5,560.8	13.9	14.7	6.0
OBUs	490.8	528.4	433.6	13.2	19.2	2.8
Other Items (Net)	(2,529.6)	(2,399.9)	(2,058.4)	(22.9)	(16.9)	(12.1)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	17-Nov-2021	11-Nov-2021	Change
Reserve Money (Rs. mn)	1,291,955.17	1,286,078.85	5,876.32



2.4 Money Market Activity (Overnight)

Item	15-Nov-2021	16-Nov-2021	17-Nov-2021	19-Nov-2021
Call Money Market				
Weighted Average Rate (% p.a.)	5.92	5.92	5.93	5.92
Gross Volume (Rs. mn)	38,975	45,550	60,750	54,200
Repo Market				
Weighted Average Rate (% p.a.)	5.96	5.97	5.94	5.97
Gross Volume (Rs. mn)	4,914	4,908	12,997	8,612

2.5 CBSL Securites Portfolio

Item	15-Nov-2021	16-Nov-2021	17-Nov-2021	19-Nov-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,447,725.94	1,447,725.94	1,447,725.94	1,436,087.43
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,396,153.84	1,396,645.53	1,412,122.33	1,385,775.18

2.6 Open Market Operations

Item	15-Nov-21		16-Nov-21		17-Nov-21		19-Nov-21	
Short-Term Auction								
Repo Amount Offered (Rs. bn)	50.00	10.00	40.000	20.000	30.000	20.000	20.000	20.000
Reverse Repo Amount Offered (Rs. bn)								
Tenure (No. of Days)	1	7	1	7	2	7	3	7
Bids Received (Rs. bn)	10.200	14.000	10.100	6.286	7.150	8.000	13.250	8.000
Amount Accepted (Rs. bn)	10.200	10.000	10.100	6.286	7.150	8.000	13.250	8.000
Minimum Accepted Rate (% p.a.)	5.96	5.97	5.96	5.97	5.95	5.97	5.96	5.96
Maximum Accepted Rate (% p.a.)	5.99	5.97	5.99	5.99	5.99	5.99	5.98	5.99
Weighted Average Yield Rate (% p.a.)	5.98	5.97	5.97	5.97	5.97	5.99	5.98	5.96
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)								
Outright Purchase Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a.)								
Maximum Accepted Rate (% p.a.)								
Weighted Average Yield Rate (% p.a.)								
Long Term Auction								
Repo Amount Offered (Rs. bn)	10.000							
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date	2021-11-16							
Maturity Date	2021-11-30							
Tenure (No. of Days)	14							
Bids Received (Rs. bn)	-							
Amount Accepted (Rs. bn)	-							
Minimum Accepted Rate (% p.a.)	-							
Maximum Accepted Rate (% p.a.)	-							
Weighted Average Yield Rate (% p.a.)	-							
Liquidity Support Facility Auction								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a.)								
Maximum Accepted Rate (% p.a.)								
Weighted Average Yield Rate (% p.a.)								
Standing Facility								
Standing Deposit Facility (Rs. bn)	90.142		72.984		70.922		67.876	
Standing Lending Facility (Rs. bn)	321.375		315.589		312.750		313.861	
Total Overnight Market Liquidity (Rs. bn)	(211.033)		(226.219)		(226.678)		(224.735)	
Total Outstanding Market Liquidity (Rs. bn)**	(266.533)		(271.719)		(270.892)		(270.949)	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End August	End September ^(b)
Total Number of Active Cards	1,879,255	1,949,378	1,956,191
Local (accepted only locally)	17,291	16,364	16,274
Global (accepted globally)	1,861,964	1,933,014	1,939,917
Outstanding balance (Rs.mn)	117,260	121,797	120,776
Local (accepted only locally)	32,760	34,875	34,690
Global (accepted globally)	84,500	86,923	86,085

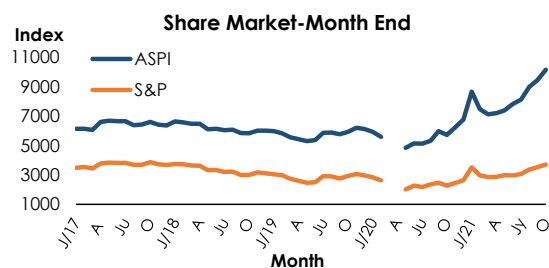
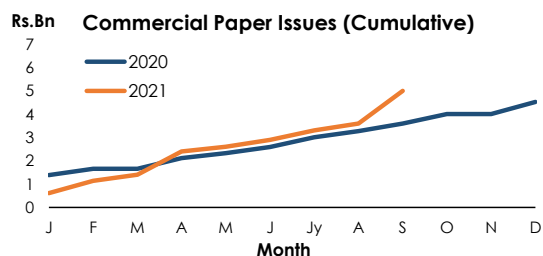
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End August	End September ^(b)
Total Issues - Cumulative ^(c)	4.5	3.6	5.0
Outstanding (as at end of the period)	1.5	1.6	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



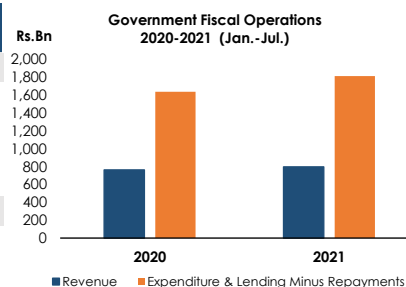
2.9 Share Market

Item	As at 19-Nov-2021	As at 12-Nov-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	10,658.72	10,666.54	6,085.00
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,674.58	3,615.95	2,390.27
Daily Turnover (Weekly Average) (Rs. mn)	9,208.45	7,647.49	1,791.46
Market Capitalisation (Rs.bn)	4,756.78	4,757.14	2,653.54
Foreign Purchases (Rs. mn)	125.36	42.30	89.57
Foreign Sales (Rs. mn)	626.09	81.02	289.11
Net Foreign Purchases (Rs. mn)	(500.73)	(38.72)	(199.54)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan-July ^(a)	2021 Jan-July ^(b)
Revenue and Grants	765.4	799.8
Revenue	763.2	798.9
Tax	670.4	716.7
Non tax	92.8	82.2
Grants	2.1	0.9
Expenditure & Lending Minus Repayments	1,637.9	1,814.4
Recurrent	1,457.7	1,578.0
Capital & Lending Minus Repayments	180.2	236.3

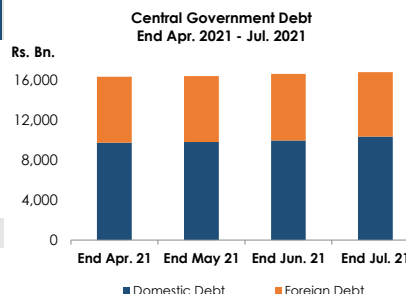


(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End July 2021 ^(b)
Total domestic debt	9,065.1	10,317.5
of which		
Treasury bills	1,620.7	2,006.2
Treasury bonds	5,713.3	6,257.0
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,434.2
Total outstanding govt. debt	15,117.2	16,751.7



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 17th November 2021

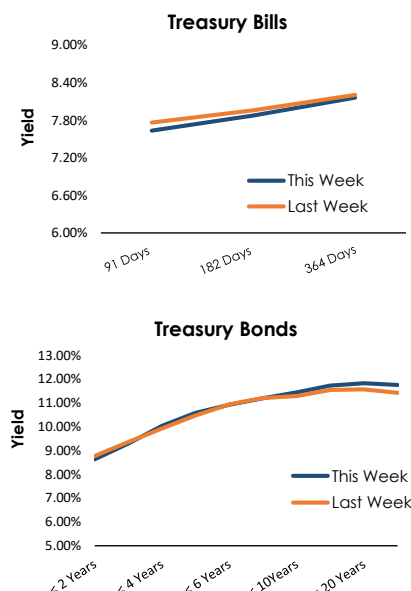
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	7.77	7.98	7.77	7.49	7.63	7.76
	182 Day	8.03	8.12	8.04	7.71	7.88	7.96
	364 Day	8.17	8.19	8.40	7.93	8.16	8.20
Treasury Bonds	< 2 Years	-	-	8.80	8.46	8.63	8.77
	< 3 Years	9.16	-	9.47	9.12	9.30	9.36
	< 4 Years	-	-	10.24	9.82	10.03	9.92
	< 5 Years	-	-	10.77	10.39	10.58	10.47
	< 6 Years	-	-	11.15	10.69	10.92	10.94
	< 8 Years	-	-	11.47	10.92	11.20	11.21
	< 10 Years	11.91	-	11.71	11.17	11.44	11.29
	< 15 Years	-	-	12.04	11.42	11.73	11.54
	< 20 Years	-	-	12.06	11.59	11.83	11.57
	< 30 Years	-	-	11.93	11.58	11.75	11.43

(a) Primary market transactions during the week ending 17th November 2021

(b) Average of the secondary market quotes

T-Bill secondary market yield curve has shifted downwards in short-term maturities and T-Bond secondary market yield curve has shown fluctuations along the curve and shifted upwards in the long-term maturities during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	47.94	41.20
	18-Apr-23	5.75	43.45	40.25
	14-Mar-24	6.85	32.70	31.05
	28-Jun-24	6.35	29.18	27.80
	3-Jun-25	6.13	23.83	22.73
	3-Nov-25	6.85	23.19	22.15
	18-Jul-26	6.83	21.40	20.61
	11-May-27	6.20	19.20	18.41
	18-Apr-28	6.75	18.36	17.70
International Sovereign Bonds	14-Mar-29	7.85	18.88	18.20
	28-Mar-30	7.55	17.50	16.89



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 17th November 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,216,721.56	2,217,076.24
Treasury Bonds ^(a)	6,780,657.95	6,684,473.16
Total	8,997,379.51	8,901,549.40
T-bills and T-bonds held by Foreigners	1,829.94	1,829.94
Sri Lanka Development Bonds (SLDBs)	465,184.42	462,937.02

The outstanding stock of T-Bills and T-Bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	53,000.00	52,000.00
Total Bids Received	179,556.00	200,362.00
Total Bids Accepted	53,000.00	52,000.00
Treasury Bonds		
Amount Offered	40,000.00	-
Total Bids Received	98,172.00	-
Total Bids Accepted	40,000.00	-

Weekly T-Bill auction was oversubscribed by 3.4 times and T-Bond auction was oversubscribed by 2.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	50,820.75	76,889.91
Repo Transaction (Sales/Purchases)	397,253.84	283,781.84
Treasury Bonds		
Outright Transaction (Sales/Purchases)	134,280.66	79,416.92
Repo Transaction (Sales/Purchases)	619,937.90	487,062.60

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 29.68 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two Way Quotes (Treasury Bills) - 19th November 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.79	99.87	6.52	0.01
1 Month	99.42	7.06	99.44	6.79	0.02
2 Month	98.77	7.51	98.82	7.21	0.05
3 Month	98.09	7.74	98.16	7.48	0.06
4 Month	97.44	7.79	97.53	7.51	0.09
5 Month	96.75	7.92	96.86	7.65	0.11
6 Month	96.03	8.04	96.20	7.71	0.17
7 Month	95.39	8.01	95.55	7.73	0.16
8 Month	94.68	8.09	94.89	7.77	0.21
9 Month	94.00	8.11	94.21	7.83	0.21
10 Month	93.25	8.22	93.54	7.87	0.29
11 Month	92.52	8.28	92.87	7.89	0.35
12 Month	91.72	8.40	92.18	7.93	0.46

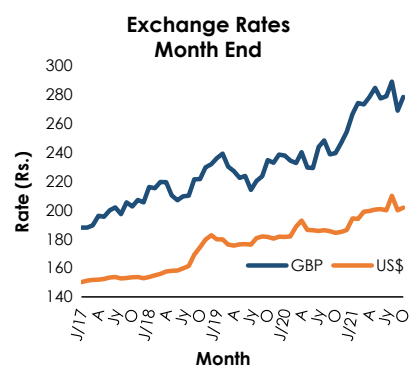
3.6 Two Way Quotes (Treasury Bonds) - 19th November 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2021A	5	15-Dec-21	26	100.25	7.58	100.29	7.08	0.04
08.00%2022A	10	1-Jan-22	43	99.99	7.88	100.04	7.47	0.05
10.70%2022A	3	15-Mar-22	116	100.80	8.00	100.96	7.49	0.16
11.20%2022A	9	1-Jul-22	224	101.75	8.19	102.05	7.70	0.30
10.00%2022A	8	1-Oct-22	316	101.27	8.43	101.68	7.93	0.42
05.75%2022A	3	15-Nov-22	361	97.59	8.34	97.93	7.97	0.34
07.90%2022A	3	15-Dec-22	391	99.41	8.48	99.85	8.04	0.43
08.65%2023A	3	15-Jan-23	422	100.17	8.47	100.59	8.09	0.42
10.00%2023A	6	15-Mar-23	481	101.73	8.56	102.18	8.21	0.44
11.50%2023A	6	15-May-23	542	103.86	8.68	104.36	8.32	0.50
10.20%2023A	5	15-Jul-23	603	102.22	8.71	102.68	8.41	0.46
09.00%2023A	10	1-Sep-23	651	100.28	8.81	100.75	8.52	0.48
11.20%2023A	9	1-Sep-23	651	103.67	8.91	104.21	8.58	0.54
07.00%2023A	20	1-Oct-23	681	96.77	8.91	97.25	8.62	0.47
06.30%2023A	3	15-Nov-23	726	95.29	8.94	95.77	8.66	0.48
11.60%2023A	5	15-Dec-23	756	104.81	8.99	105.32	8.73	0.51
11.40%2024A	10	1-Jan-24	773	104.05	9.24	104.76	8.87	0.72
10.90%2024A	5	15-Mar-24	847	103.34	9.25	103.99	8.94	0.66
10.25%2024A	5	15-Jun-24	939	102.15	9.28	103.05	8.89	0.90
11.00%2024A	8	1-Aug-24	986	103.78	9.37	104.65	9.01	0.87
09.85%2024A	5	15-Sep-24	1,031	101.07	9.40	101.79	9.11	0.72
06.00%2024A	10	1-Dec-24	1,108	91.09	9.44	91.91	9.11	0.82
10.25%2025A	10	15-Mar-25	1,212	100.92	9.91	101.78	9.60	0.86
09.00%2025A	12	1-May-25	1,259	97.06	10.02	98.05	9.68	0.98
11.00%2025A	10	1-Aug-25	1,351	102.78	10.07	104.03	9.67	1.24
10.35%2025A	8	15-Oct-25	1,426	100.63	10.14	101.99	9.72	1.36
06.75%2026A	5	15-Jan-26	1,518	88.16	10.32	89.43	9.91	1.27
09.00%2026A	13	1-Feb-26	1,535	95.36	10.38	96.57	10.01	1.21
05.35%2026A	15	1-Mar-26	1,563	82.51	10.53	83.95	10.05	1.44
11.00%2026A	11	1-Jun-26	1,655	101.28	10.63	102.98	10.16	1.70
11.50%2026A	10	1-Aug-26	1,716	103.04	10.65	104.57	10.24	1.52
11.40%2027A	8	15-Jan-27	1,883	101.44	11.02	102.49	10.75	1.05
11.75%2027A	10	15-Jun-27	2,034	102.73	11.08	104.58	10.64	1.85
07.80%2027A	7	15-Aug-27	2,095	86.56	11.02	88.30	10.57	1.74
10.30%2027A	8	15-Oct-27	2,156	96.14	11.21	98.05	10.75	1.90
11.25%2027A	10	15-Dec-27	2,217	100.85	11.05	102.32	10.72	1.47
10.75%2028A	10	15-Mar-28	2,308	97.15	11.39	99.80	10.79	2.65
09.00%2028B	15	1-May-28	2,355	89.13	11.43	91.67	10.83	2.54
09.00%2028A	15	1-Jul-28	2,416	89.34	11.33	91.37	10.86	2.03
11.50%2028A	13	1-Sep-28	2,478	99.67	11.56	101.41	11.19	1.75
13.00%2029A	15	1-Jan-29	2,600	108.01	11.33	110.57	10.83	2.57
13.00%2029B	15	1-May-29	2,720	106.33	11.70	110.46	10.91	4.13
11.00%2030A	15	15-May-30	3,099	96.12	11.73	98.47	11.28	2.35
11.25%2031A	12	15-Mar-31	3,403	96.08	11.95	99.20	11.39	3.12
08.00%2032A	20	1-Jan-32	3,695	79.75	11.42	82.45	10.90	2.70
09.00%2032A	20	1-Oct-32	3,969	82.21	11.96	86.12	11.24	3.91
11.20%2033A	15	15-Jan-33	4,075	95.29	11.97	98.15	11.49	2.86
09.00%2033A	20	1-Jun-33	4,212	81.03	12.09	84.41	11.47	3.37
13.25%2033A	20	1-Jul-33	4,242	107.04	12.10	111.20	11.48	4.16
09.00%2033B	20	1-Nov-33	4,365	80.61	12.11	84.08	11.48	3.47
13.25%2034A	20	1-Jan-34	4,426	107.05	12.12	111.36	11.49	4.32
10.25%2034A	15	15-Sep-34	4,683	89.76	11.82	93.46	11.22	3.69
11.50%2035A	20	15-Mar-35	4,864	95.79	12.14	100.00	11.50	4.21
10.50%2039A	20	15-Aug-39	6,478	87.30	12.27	91.30	11.67	4.00
12.00%2041A	25	1-Jan-41	6,983	101.09	11.85	103.65	11.52	2.55
09.00%2043A	30	1-Jun-43	7,864	77.77	11.88	79.88	11.55	2.11
13.50%2044A	30	1-Jan-44	8,078	112.37	11.90	115.26	11.57	2.89
13.50%2044B	30	1-Jun-44	8,230	112.01	11.95	115.26	11.58	3.25
12.50%2045A	30	1-Mar-45	8,503	103.85	12.00	107.15	11.60	3.31

External Sector

4.1 Exchange Rates

Item	Week Ending - 19-Nov-2021			Average Rate	
	(Rs Per Unit) ^(a) Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	184.67
GBP	266.38	275.09	270.74	268.01	244.59
Yen	1.72	1.79	1.76	1.76	1.78
Euro	224.57	232.99	228.78	230.35	218.80
INR ^(b)			2.73	2.72	2.50
SDR	As at 17-Nov-2021		281.75	282.94	263.71
Central Bank Purchases and Sales ^(c) (US\$ Mn.)			October 2021	Month Ago	Year Ago
Purchases			41.05	35.99	49.00
Sales			113.37	34.81	1.50



Item	Week Ending	Week Ago	Year Ago
	19-Nov-2021		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	38.94	33.20	33.42

Forward Transactions

Forward Rates (Rs per US\$) ^(d)	Week Ending	Week Ago	Year Ago	
	19-Nov-2021			
1 Month	200.20	200.43	184.90	
3 Months	199.79	201.18	185.01	
Average Daily Interbank Forward Volume (US\$ mn)	29.94	24.90	37.45	
Outstanding Forward Volume (US\$ mn)	As at 17-Nov-2021	907.89	852.24	1,851.48

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

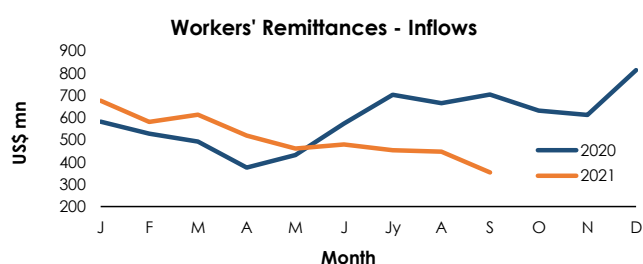
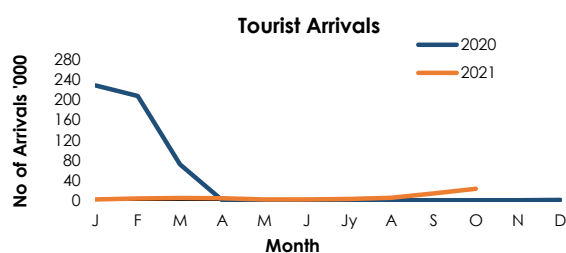
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		October	October	Jan-Oct	Jan-Oct	
Tourist Arrivals	Number	-	22,771	507,311	60,695	(88.0)
Earnings from Tourism	US\$ mn	-	30.6 ^(c)	681.9 ^(b)	81.6 ^(c)	(88.0)
	Rs. bn	-	6.2 ^(c)	124.1 ^(b)	16.3 ^(c)	(86.9)
		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		September	September	Jan-Sep	Jan-Sep	
Workers' Remittances (Inflows)	US\$ mn	702.7	353.2	5,048.8	4,577.5	(9.3)
	Rs. bn	130.0	71.3	935.5	903.1	(3.5)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end October 2021 ^{(a) (b)}

Official Reserve Assets (USD Mn)	2,267.5
(1) Foreign Currency Reserves	1,686.1
(2) Reserve position in the IMF	67.7
(3) SDRs	128.5 ^(c)
(4) Gold	384.1
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars

4.4 International Reserves & Foreign Currency Liquidity as at end September 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	2,704.2
(1) Foreign currency reserves	2,129.2
(a) Securities	365.3
(b) Total currency and deposits with	1,763.9
(i) other national central banks, BIS and IMF	897.0
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	865.7
(2) Reserve position in the IMF	67.4
(3) SDRs	127.9 ^(c)
(4) Gold	378.4
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,721.0)	(492.9)	(553.9)	(5,674.3)
outflows (-)				
Principal	(5,337.8)	(382.8)	(351.9)	(4,603.2)
Interest	(1,383.2)	(110.1)	(202.0)	(1,071.1)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(581.0)	(101.0)	(35.0)	(445.0)
(i) Short positions (-) ^(e)	(581.0)	(101.0)	(35.0)	(445.0)
(ii) Long positions (+)				
3. Other	(0.04)	(0.04)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.04)	(0.04)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

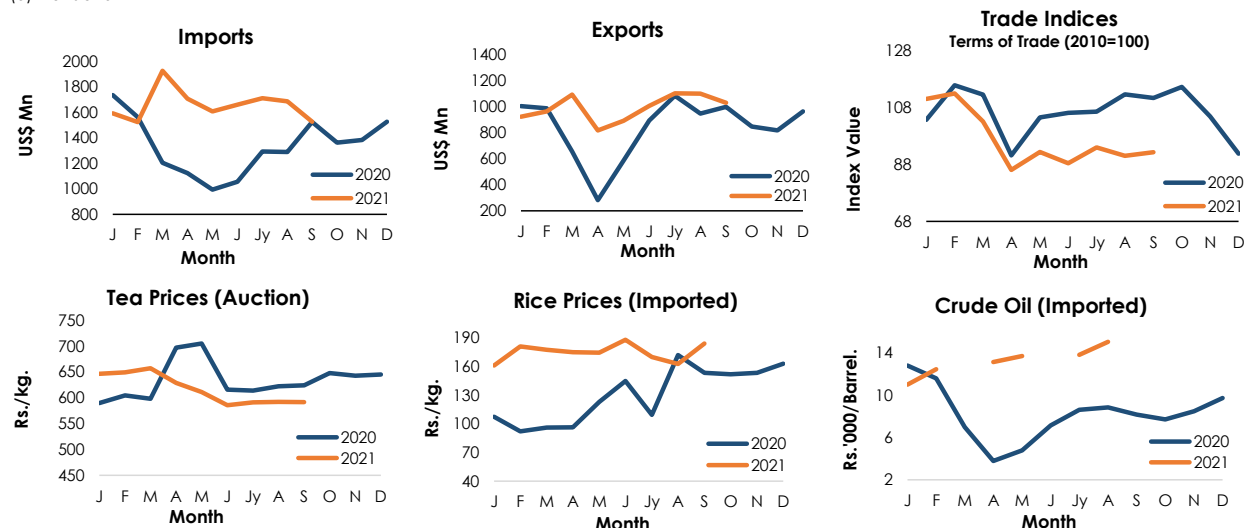
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Sep 2020	Jan-Sep 2021 ^(a)	% Change	Jan-Sep 2020	Jan-Sep 2021 ^(a)	% Change
Exports	7,445.0	8,934.3	20.0	1,376,027.8	1,768,920.3	28.6
Agricultural	1,738.5	1,986.7	14.3	322,194.1	393,429.2	22.1
Industrial	5,680.0	6,899.0	21.5	1,048,914.1	1,365,844.7	30.2
Food, Beverages and Tobacco	348.6	397.7	14.1	64,548.0	78,762.3	22.0
Textiles and Garments	3,286.8	3,893.3	18.5	606,671.8	770,566.2	27.0
Petroleum Products	296.8	348.6	17.5	54,592.0	69,191.0	26.7
Leather, Rubber products etc.	610.9	811.9	32.9	112,967.1	160,788.6	42.3
Other	1,136.9	1,447.5	27.3	210,135.1	286,536.5	36.4
Mineral	15.9	33.8	112.0	2,952.1	6,682.1	126.4
Other	10.7	14.9	40.2	1,967.6	2,964.4	50.7
Imports	11,782.2	14,937.5	26.8	2,182,114.3	2,955,979.8	35.5
Consumer Goods	2,566.9	2,890.0	12.6	476,093.7	571,822.4	20.1
Intermediate Goods	6,575.8	8,790.8	33.7	1,217,168.0	1,739,247.8	42.9
Investment Goods	2,627.4	3,248.8	23.6	486,599.0	643,335.3	32.2
Other	12.2	8.0	(34.9)	2,253.7	1,574.3	(30.1)
Trade Balance	(4,337.2)	(6,003.2)	-	(806,086.5)	(1,187,059.5)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.5	153.2	139.2
Quantity	157.3	170.7	161.6
Unit Value	91.3	89.7	86.1
Total Imports			
Value	136.6	151.0	136.5
Quantity	138.0	153.1	173.0
Unit Value	99.0	98.6	78.9
Terms of Trade	92.2	91.0	109.2

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Sep	2021 Sep ^(a)	% Change	2020 Sep	2021 Sep ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.37	2.93	(13.2)	624.29	591.67	(5.2)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	828.48	910.68	9.9	153,295.88	183,945.40	20.0
Sugar	398.38	550.80	38.3	73,712.55	111,253.81	50.9
Wheat	251.91	286.97	13.9	46,611.99	57,963.81	24.4
		US\$/Barrel			Rs/Barrel	
Crude Oil	44.05	-	-	8,150.87	-	-

(a) Provisional

(b) Crude Oil was not imported in September 2021