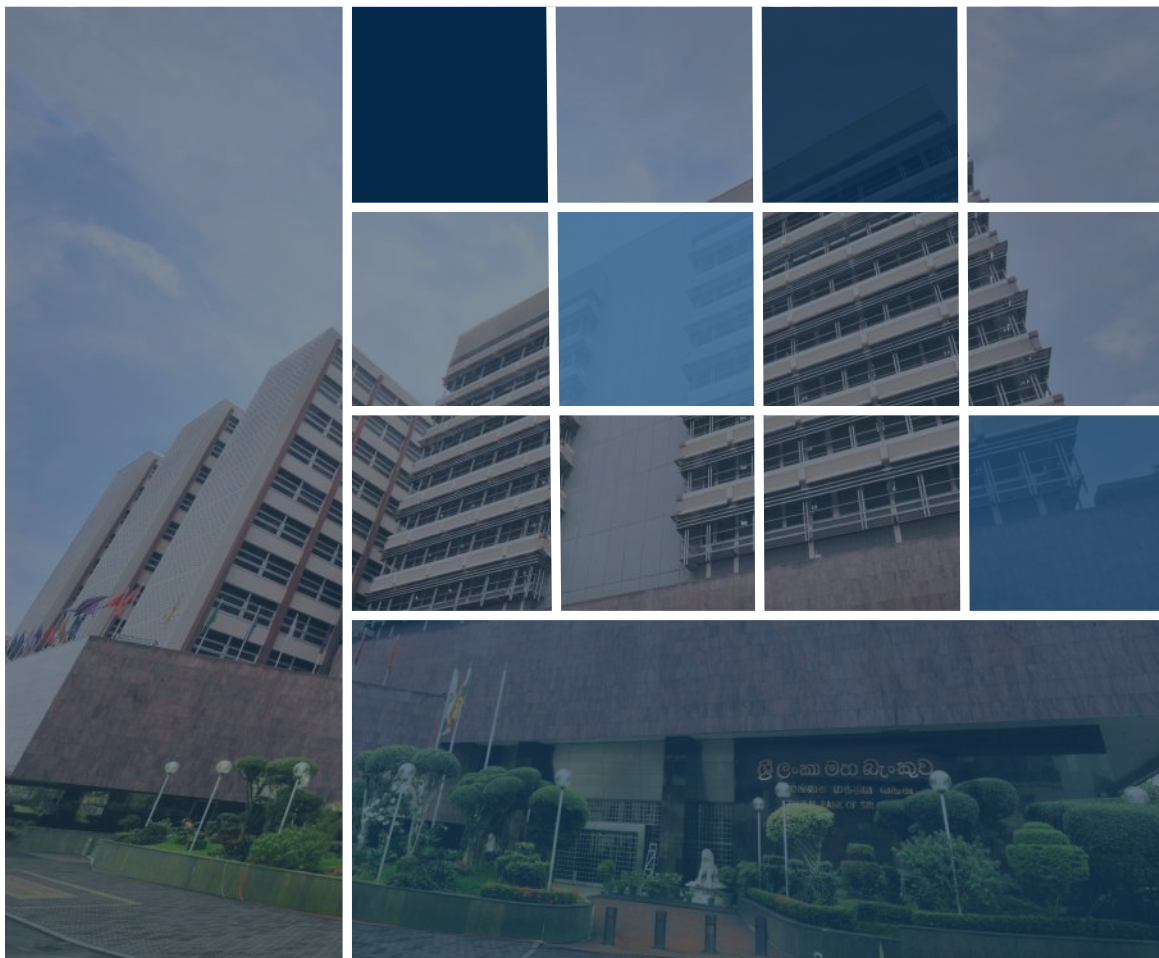


# Weekly Economic Indicators

12<sup>th</sup> November 2021



# Highlights of the Week

## Real Sector

IIP in September 2021 decreased by 7.9 per cent to 100.3 compared to September 2020. Among the major sub divisions of the manufacturing industries, "Chemicals and chemical products" (42.1 per cent) and "Beverages" (40.7 per cent) have mainly contributed to this overall decrease.

During the first nine months of 2021, domestic tea production increased notably in comparison to the corresponding period of the previous year owing to favourable weather conditions. Production of rubber also increased in response to high market prices while coconut production increased considerably due to the lagged effect of favourable weather conditions prevailed during the latter part of 2020.

During the period under review (06.11.2021 to 12.11.2021), crude oil prices showed a mixed performance. Although oil prices increased during the middle of the week owing to industry data showing an unexpected fall in US crude stockpiles in the previous week, oil prices declined again due to slowdown in Chinese export growth and the release of more strategic crude stockpiles by the US government in response to rising US inflation that was spurred by climbing energy costs. Overall, both Brent and WTI prices decreased by US dollars 1.24 and US dollars 1.05 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 12<sup>th</sup> November 2021 increased by 2 bps to 7.64 per cent compared to the previous week.

No significant change in reserve money.

The total outstanding market liquidity was a deficit of Rs. 249.695 bn by the end of this week, compared to a deficit of Rs.222.497 bn by the end of last week.

By 12<sup>th</sup> November 2021, the All Share Price Index (ASPI) increased by 0.32 per cent to 10,666.54 points and the S&P SL 20 Index decreased by 0.53 per cent to 3,615.95 points, compared to the index values of last week.

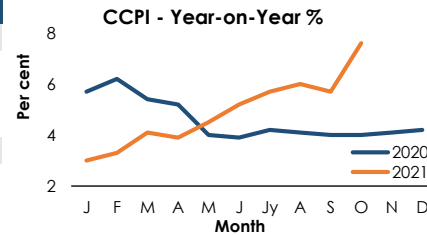
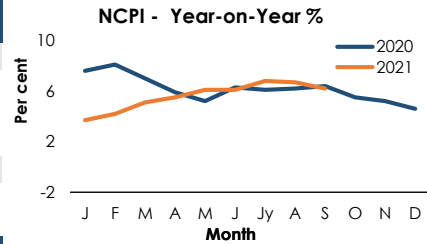
## External Sector

During the year up to 12<sup>th</sup> November 2021, the Sri Lankan rupee depreciated against the US dollar by 7.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 2.1 per cent while depreciating against the pound sterling by 5.9 per cent, the Indian rupee by 6.5 per cent and the Euro by 0.9 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	September 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	147.5	147.1	138.9
Monthly Change %	0.3	0.3	0.8
Annual Average Change %	5.5	5.5	6.2
Year - on - Year Change %	6.2	6.7	6.4
National Consumer Price Index (NCPI) - Core	147.2	146.5	140.4
Annual Average Change %	4.4	4.4	4.3
Year - on - Year Change %	4.8	4.7	4.8
CCPI(2013=100)	October 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	146.9	144.1	136.5
Monthly Change %	1.9	0.4	0.1
Annual Average Change %	4.8	4.5	4.6
Year - on - Year Change %	7.6	5.7	4.0
Colombo Consumer Price Index (CCPI) - Core	147.9	146.0	139.2
Annual Average Change %	3.6	3.3	3.4
Year - on - Year Change %	6.3	5.0	3.0



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

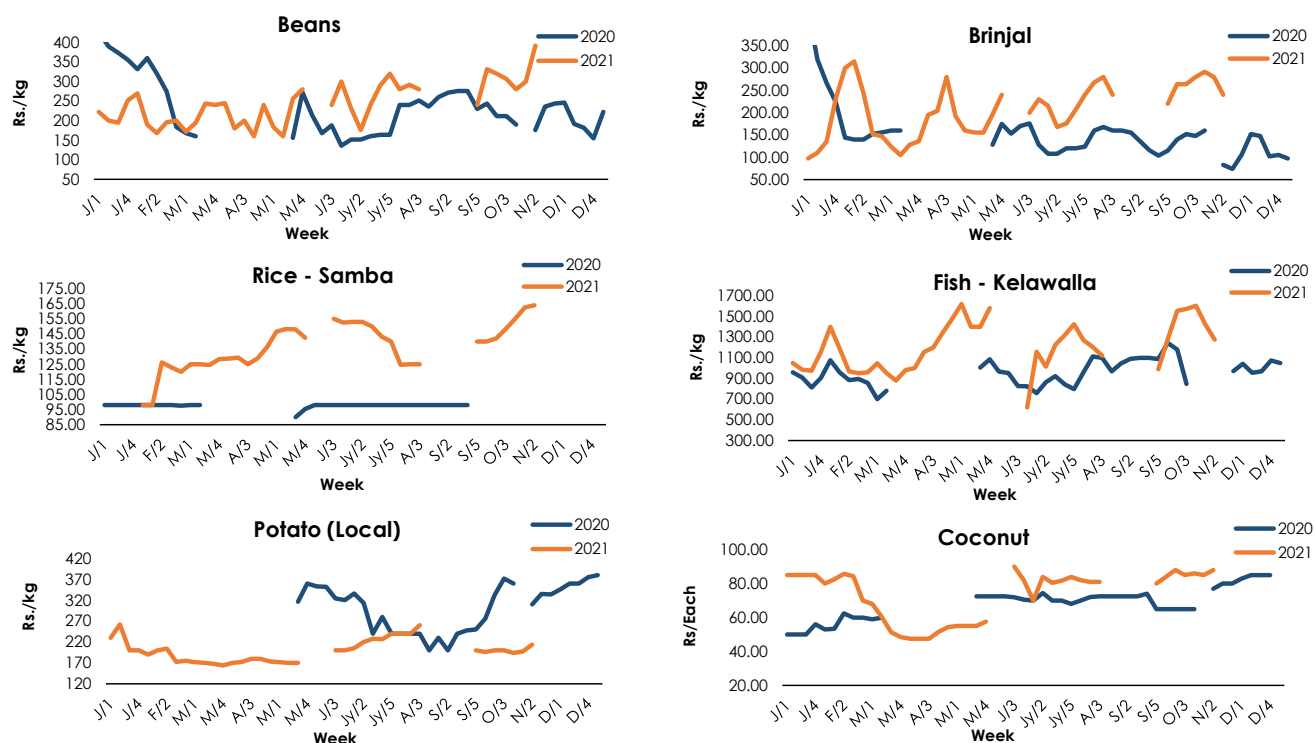
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago <sup>(a)</sup>
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	151.33	153.13	134.50	120.00	156.00	n.a.	136.00	n.a.
Kekulu (Red)	110.33	105.75	99.67	100.00	120.00	110.00	105.00	n.a.
<b>Vegetables</b>								
Beans	319.00	210.00	264.00	n.a.	369.00	250.00	303.00	n.a.
Cabbage	118.00	92.50	92.00	n.a.	172.00	128.75	127.00	n.a.
Carrot	194.00	158.75	90.00	n.a.	234.00	192.50	117.00	n.a.
Tomato	261.00	250.00	65.00	n.a.	314.00	300.00	92.00	n.a.
Pumpkin	50.00	38.75	58.00	n.a.	80.00	65.00	80.00	n.a.
Snake Gourd	184.00	150.00	120.00	n.a.	224.00	190.00	154.00	n.a.
Brinjal	158.00	160.00	166.00	n.a.	204.00	195.00	208.00	n.a.
<b>Other Foods</b>								
Red Onion (Local)	271.00	226.67	217.10	274.00	n.a.	n.a.	260.00	n.a.
Big Onion (Imported)	140.41	152.88	151.33	148.00	169.33	207.50	172.00	n.a.
Potato (Local)	184.90	168.43	135.36	217.00	190.00	200.00	160.00	n.a.
Dried Chilli (Imported)	497.00	493.33	497.33	510.00	530.00	530.00	530.00	n.a.
Dhal	220.33	218.33	228.33	172.00	230.00	230.00	230.00	n.a.
Egg - White (Each)	18.50	18.38	16.70	n.a.	19.00	18.88	17.20	n.a.
Coconut (Each)	79.60	75.00	74.40	n.a.	n.a.	n.a.	75.00	n.a.
Green Chilli	134.00	100.00	94.00	n.a.	170.00	130.00	128.00	n.a.
Lime	424.00	350.00	330.00	n.a.	485.00	400.00	380.00	n.a.
<b>Fish<sup>(b)</sup></b>								
Kelawalla	650.00	633.33	875.00	n.a.	n.a.	n.a.	n.a.	n.a.
Balaya	437.50	430.00	382.00	n.a.	n.a.	n.a.	n.a.	n.a.
Salaya	210.00	180.00	126.67	n.a.	n.a.	n.a.	n.a.	n.a.
Hurulla	390.00	580.00	370.00	n.a.	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during second week of November 2020.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a - not available

## Narahenpita Economic Centre-Retail Prices (a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centre from 23<sup>rd</sup> August to 30<sup>th</sup> September 2021.

### 1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	151.00	155.00
Kekulu (Red)	111.00	115.00
<b>Vegetables</b>		
Beans	280.00	192.50
Cabbage	103.00	76.25
Carrot	187.00	170.00
Tomato	253.50	243.13
Pumpkin	36.50	35.63
Snake Gourd	151.50	136.25
Brinjal	161.00	141.25
Ash Plantain	43.50	43.13
<b>Other Foods</b>		
Red Onion (Local)	189.50	195.00
Big Onion (Imported)	147.50	146.25
Potato (Local)	168.50	157.50
Dried Chilli (Imported)	513.75	537.50
Coconut (Each)	62.00	63.50

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	153.20	152.13	130.20	111.80
Kekulu (White)	122.50	122.13	103.80	94.80
Kekulu (Red)	106.40	102.88	98.40	94.50
Nadu	131.80	131.38	112.20	101.40

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	164.00	162.50
Kekulu (Red)	118.00	116.25
<b>Vegetables</b>		
Beans	392.00	300.00
Cabbage	200.00	200.00
Carrot	292.00	240.00
Tomato	404.00	340.00
Pumpkin	114.00	105.00
Snake Gourd	272.00	240.00
Brinjal	240.00	280.00
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	375.00	320.00
Big Onion (Imported)	208.00	220.00
Potato (Local)	214.00	197.50
Potato (Imported)	182.00	167.50
Dried Chilli (Imported)	564.00	580.00
Dhal	242.00	247.50
Sugar - White	149.00	135.00
Egg - White (Each)	20.40	20.50
Coconut (Each)	88.00	85.00
Green Chilli	280.00	240.00

<b>Fish</b>		
Kelawalla	1,276.00	1,425.00
Balaya	510.00	410.00
Salaya	336.00	375.00
Hurulla	632.00	646.67

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021		% Change
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	2 <sup>nd</sup> Qtr <sup>(a)</sup>	
Agriculture	1.0	(2.4)	6.1	8.1	
Industry	2.6	(6.9)	5.5	22.1	
Services	2.2	(1.5)	3.0	7.5	
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3	
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>4.3</b>	<b>12.3</b>	

(a) Provisional (b) Revised



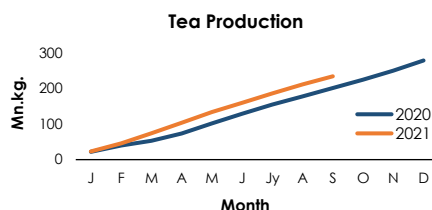
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020 Jan - Sep <sup>(a)</sup>	2021 Jan - Sep <sup>(b)</sup>	%Change
Tea	(mn kg)	201.4	234.0	16.2
Rubber	(mn kg)	56.9	61.3	7.7
Coconut	(mn Nuts)	2,098.0	2,304.6	9.8

(a) Revised

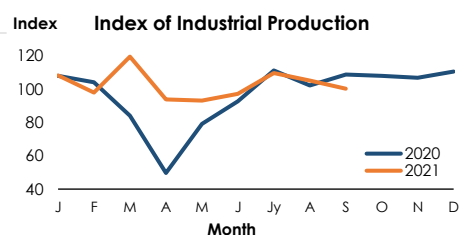
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	September		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>108.8</b>	<b>100.3</b>	<b>(7.9)</b>
Food products	106.6	107.3	0.7
Wearing apparel	92.1	92.4	0.4
Other non-metallic mineral products	132.0	141.2	7.0
Coke and refined petroleum products	117.6	89.2	(24.2)
Rubber and plastic products	87.4	101.9	16.7
Chemicals and chemical products	123.8	71.6	(42.1)
Beverages	115.2	68.2	(40.7)

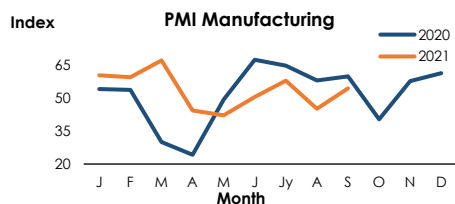
(a) Major 7 sub divisions (b) Revised (c) Provisional



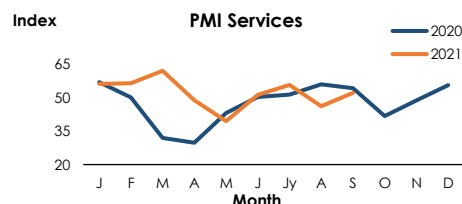
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug 2020	Sep 2020	Aug 2021	Sep 2021
Index	57.9	59.8	45.1	54.3



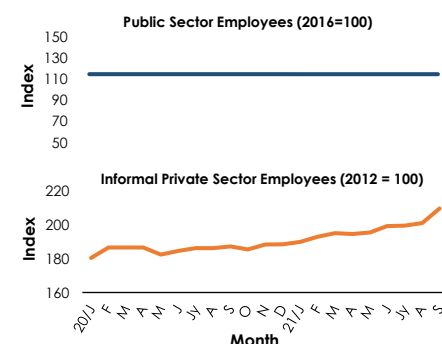
Month/Year	PMI Services			
	Aug 2020	Sep 2020	Aug 2021	Sep 2021
Index	56.0	54.3	46.2	52.2



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 September	2021 September	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	187.3	209.8	12.0
Agriculture	195.7	215.5	10.1
Industry	188.0	213.1	13.4
Services	183.1	204.1	11.5



## 1.7.2 Employment (a)

Item	2020 2 <sup>nd</sup> Qtr	2021 <sup>(b)</sup> 2 <sup>nd</sup> Qtr	2020 Annual
Labour Force Participation rate	50.2	49.8	50.6
Unemployment rate	5.4	5.1	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
------	-----------------------------	-----------------------------	----------------

### Employed Persons by Sectors (c) (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

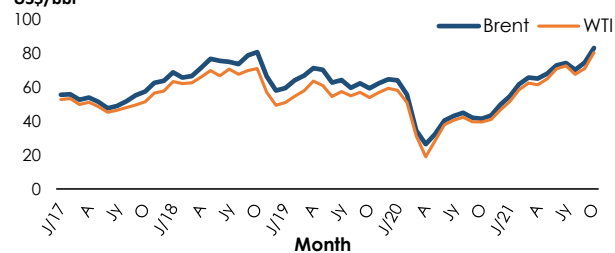
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-
Date	2020		2021			
06 November	40.28	38.10	-	-	-	
07 November	-	-	-	-	-	
08 November	-	-	83.82	82.35	-	
09 November	40.24	37.97	83.54	82.05	-	
10 November	42.40	39.56	85.41	84.55	-	
11 November	43.61	41.55	83.03	81.73	-	
12 November	43.80	41.56	82.58	81.30	-	

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June and September 2021.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 12-Nov-2021	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.93	5.93	4.54
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	7.98	8.18	4.60
182-Day	8.12	8.21	4.70
364-Day	8.19	8.26	4.97
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	7.64	7.62	6.04
	Sep-21	Month Ago	Year Ago
Savings Deposits	0.10-6.25	0.10-6.00	0.10-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	0.25-15.00
	Oct-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.79	4.75	6.23
Average Weighted Fixed Deposit Rate (AWFDR)	5.70	5.64	7.59
	Sep-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.53	5.19	5.31
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.69	5.35	5.46
	Sep-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.37	9.38	11.21
Average Weighted New Lending Rate (AWNLR)	8.14	8.04	8.82
<b>National Savings Bank (NSB)</b>			
	Sep-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.00	5.50

Treasury Bond Auction	02 Yrs 04 Mon 11-Nov-2021	09 Yrs 04 Mon 11-Nov-2021
Coupon rate	10.90	11.25
Weighted Average Yield	9.16	11.91

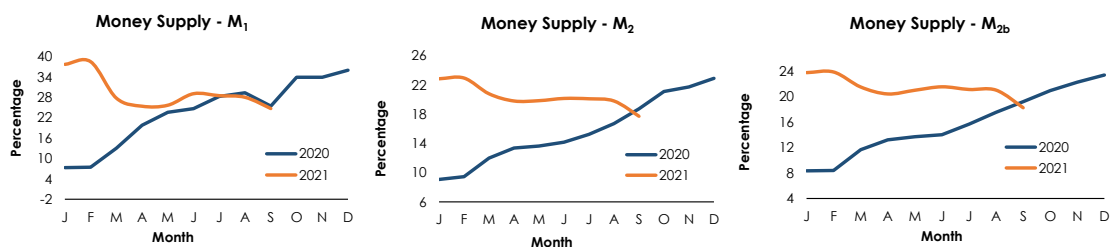
Bank wise- AWPR	Week ending 12-Nov-2021	Week Ago	Bank wise- AWPR	Week ending 12-Nov-2021	Week Ago
Bank of Ceylon	7.74	7.82	Cargills Bank	8.86	8.95
People's Bank <sup>(a)</sup>	7.23	7.23	HSBC	8.95	8.84
Hatton National Bank	7.92	8.20	Standard Chartered Bank	7.76	8.04
Commercial Bank of Ceylon	7.40	7.24	Citi Bank	8.18	7.39
Sampath Bank	8.07	7.65	Deutsche Bank	5.91	5.84
Seylan Bank	7.81	7.72	Habib Bank	7.68	9.68
Union Bank of Colombo	7.14	8.58	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation <sup>(a)</sup>	8.68	8.68	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	7.71	7.54	MCB Bank	7.93	7.73
DFCC Bank	8.76	7.82	State Bank of India	7.00	6.99
NDB Bank	8.50	8.50	Public Bank	7.72	7.14
Amana Bank <sup>(a)</sup>	8.23	8.23			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

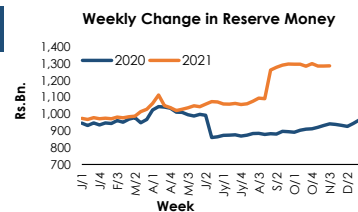
Item	Rs. bn			Annual Change (%)		
	2021 September <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 September <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,296.0	1,089.3	891.4	45.4	23.8	(2.5)
M <sub>1</sub>	1,318.7	1,355.2	1,057.4	24.7	28.0	25.4
M <sub>2</sub>	9,449.0	9,412.4	8,027.1	17.7	19.8	18.7
M <sub>2b</sub>	10,488.1	10,513.6	8,870.4	18.2	21.0	19.2
Net Foreign Assets of the Banking System <sup>(c)</sup>	(722.1)	(701.0)	(65.9)	(996.0)	(3,481.4)	(151.9)
Monetary Authorities	(158.7)	(83.9)	758.6	(120.9)	(110.2)	(10.9)
Commercial Banks	(563.4)	(617.1)	(824.4)	31.7	26.7	(13.7)
Domestic Banking Units (DBUs)	(381.6)	(345.3)	(407.7)	6.4	20.7	(20.6)
Offshore Banking Units (OBUs)	(181.8)	(271.8)	(416.7)	56.4	33.1	(7.7)
Net Domestic Assets of the Banking System <sup>(c)</sup>	11,210.2	11,214.6	8,936.3	25.4	28.7	22.1
Net Credit to the Government	5,792.1	5,682.1	3,982.0	45.5	48.2	45.8
Monetary Authorities	1,830.9	1,534.4	577.7	216.9	187.0	50.8
Commercial Banks	3,961.3	4,147.7	3,404.2	16.4	25.7	45.0
DBUs	3,571.4	3,735.4	2,908.6	22.8	33.1	50.5
OBUs	389.9	412.3	495.6	(21.3)	(16.6)	19.3
Credit to Public Corporations	1,123.1	1,136.9	1,018.3	10.3	11.1	34.8
DBUs	650.7	656.3	584.9	11.3	12.9	26.8
OBUs	472.3	480.6	433.3	9.0	8.8	47.5
Credit to the Private Sector	6,824.6	6,795.5	5,994.4	13.8	15.1	5.8
DBUs	6,333.8	6,267.1	5,560.8	13.9	14.7	6.0
OBUs	490.8	528.4	433.6	13.2	19.2	2.8
Other Items (Net)	(2,529.6)	(2,399.9)	(2,058.4)	(22.9)	(16.9)	(12.1)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	11-Nov-2021	03-Nov-2021	Change
Reserve Money (Rs. mn)	1,286,078.85	1,284,962.46	1,116.39



## 2.4 Money Market Activity (Overnight)

Item	08-Nov-2021	09-Nov-2021	10-Nov-2021	11-Nov-2021	12-Nov-2021
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	5.93	5.93	5.93	5.93	5.93
Gross Volume (Rs. mn)	58,365	60,450	55,950	55,850	57,375
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	5.98	5.92	5.94	5.94	5.96
Gross Volume (Rs. mn)	4,703	4,250	16,104	3,000	5,658

## 2.5 CBSL Securies Portfolio

Item	08-Nov-2021	09-Nov-2021	10-Nov-2021	11-Nov-2021	12-Nov-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,460,550.62	1,460,550.62	1,460,550.62	1,460,550.62	1,447,725.94
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,382,347.48	1,407,439.86	1,407,682.88	1,408,179.54	1,395,248.59



## 2.6 Open Market Operations

Item	08.11.2021		09.11.2021		10.11.2021		11.11.2021		12.11.2021	
<b>Short-Term Auction</b>										
Repo Amount Offered (Rs. bn)	30.00	10.00	30.000	10.000	30.000	25.000	50.000	10.000	70.000	10.000
Reverse Repo Amount Offered (Rs. bn)										
Tenure (No. of Days)	1	7	1	7	1	7	1	7	3	7
Bids Received (Rs. bn)	24.700	4.000	28.000	0.000	61.800	0.000	58.200	5.000	42.550	16.500
Amount Accepted (Rs. bn)	24.700	4.000	28.000	0.000	30.000	0.000	50.000	5.000	42.550	10.000
Minimum Accepted Rate ( % p.a.)	5.96	5.97	5.97	0.00	5.98	0.00	5.96	5.98	5.96	5.96
Maximum Accepted Rate ( % p.a.)	5.99	5.97	5.99	0.00	5.99	0.00	5.98	5.99	5.98	5.98
Weighted Average Yield Rate ( % p.a.)	5.98	5.97	5.99	0.00	5.98	0.00	5.97	5.99	5.97	5.97
<b>Outright Auctions</b>										
Outright Sales Amount Offered (Rs. bn)										
Outright Purchase Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate ( % p.a.)										
Maximum Accepted Rate ( % p.a.)										
Weighted Average Yield Rate ( % p.a.)										
<b>Long Term Auction</b>										
Repo Amount Offered (Rs. bn)	10.000		10.000		10.000		10.000		10.000	
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date	2021-11-09		2021-11-10		2021-11-11		2021-11-12		2021-11-15	
Maturity Date	2021-11-23		2021-11-24		2021-11-25		2021-11-26		2021-11-29	
Tenure (No. of Days)	14		14		14		14		14	
Bids Received (Rs. bn)	10.000		0.000		10.000		3.000		0.000	
Amount Accepted (Rs. bn)	10.000		0.000		10.000		3.000		0.000	
Minimum Accepted Rate ( % p.a.)	6.05		0.00		6.05		6.03		0.00	
Maximum Accepted Rate ( % p.a.)	6.05		0.00		6.05		6.05		0.00	
Weighted Average Yield Rate ( % p.a.)	6.05		0.00		6.05		6.04		0.00	
<b>Liquidity Support Facility Auction</b>										
Reverse Repo Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate ( % p.a.)										
Maximum Accepted Rate ( % p.a.)										
Weighted Average Yield Rate ( % p.a.)										
<b>Standing Facility</b>										
Standing Deposit Facility (Rs. bn)	73.836		77.354		85.236		66.979		77.098	
Standing Lending Facility (Rs. bn)	294.749		310.148		308.578		322.065		317.843	
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(192.213)		(204.794)		(193.342)		(200.086)		(188.195)	
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(220.140)		(228.721)		(239.269)		(236.013)		(249.695)	

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2021	2021
	End Dec	End August	End September <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,949,378	1,956,191
Local (accepted only locally)	17,291	16,364	16,274
Global (accepted globally)	1,861,964	1,933,014	1,939,917
Outstanding balance (Rs.mn)	117,260	121,797	120,776
Local (accepted only locally)	32,760	34,875	34,690
Global (accepted globally)	84,500	86,923	86,085

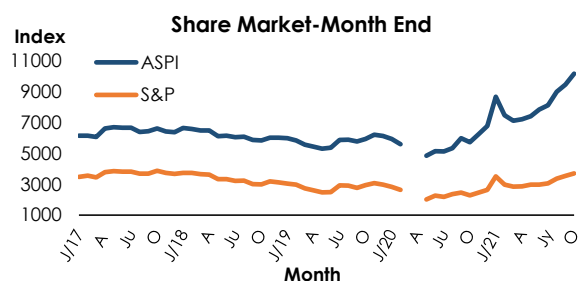
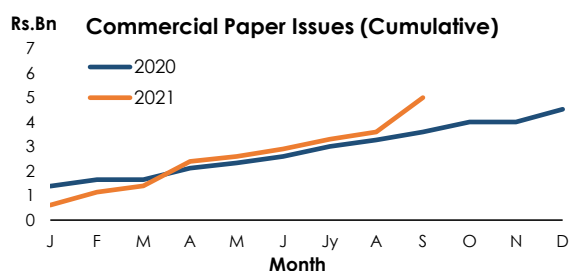
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2021	2021
	End Dec	End August	End September <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	3.6	5.0
Outstanding (as at end of the period)	1.5	1.6	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



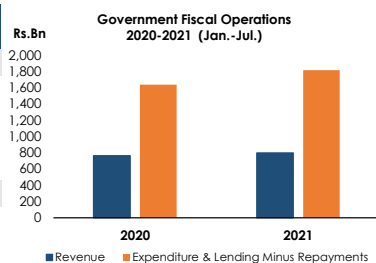
## 2.9 Share Market

Item	As at 12-Nov-2021	As at 05-Nov-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	10,666.54	10,632.21	6,082.42
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,615.95	3,635.20	2,401.37
Daily Turnover (Weekly Average)(Rs. mn)	7,647.49	4,958.75	3,140.51
Market Capitalisation (Rs.bn)	4,757.14	4,738.44	2,652.42
Foreign Purchases (Rs. mn)	42.30	70.55	21.40
Foreign Sales (Rs. mn)	81.02	152.55	154.20
Net Foreign Purchases (Rs. mn)	(38.72)	(82.00)	(132.80)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

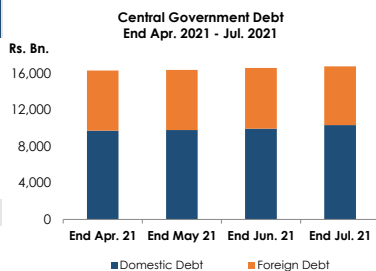
Item	2020 Jan-July <sup>(a)</sup>	2021 Jan-July <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>765.4</b>	<b>799.8</b>
Revenue	763.2	798.9
Tax	670.4	716.7
Non tax	92.8	82.2
Grants	2.1	0.9
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,637.9</b>	<b>1,814.4</b>
Recurrent	1,457.7	1,578.0
Capital & Lending Minus Repayments	180.2	236.3



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End July 2021 <sup>(b)</sup>
Total domestic debt	9,065.1	10,317.5
of which		
Treasury bills	1,620.7	2,006.2
Treasury bonds	5,713.3	6,257.0
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,434.2
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>16,751.7</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

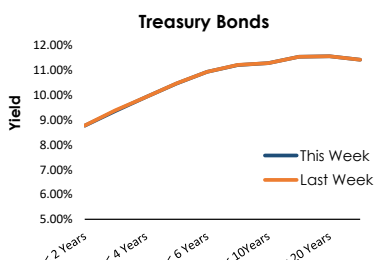
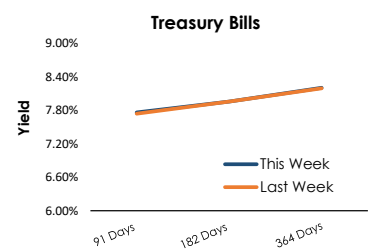
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 10<sup>th</sup> November 2021

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	7.98	8.18	7.89	7.64	7.76	7.74
	182 Day	8.12	8.21	8.13	7.78	7.96	7.96
	364 Day	8.19	8.26	8.44	7.96	8.20	8.19
Treasury Bonds	< 2 Years	-	-	8.97	8.57	8.77	8.78
	< 3 Years	-	9.94	9.56	9.17	9.36	9.39
	< 4 Years	-	-	10.15	9.70	9.92	9.93
	< 5 Years	-	-	10.69	10.25	10.47	10.47
	< 6 Years	-	-	11.24	10.64	10.94	10.94
	< 8 Years	-	11.61	11.54	10.88	11.21	11.21
	< 10 Years	-	-	11.64	10.94	11.29	11.29
	< 15 Years	-	-	11.89	11.20	11.54	11.54
	< 20 Years	-	-	11.86	11.28	11.57	11.57
	< 30 Years	-	-	11.68	11.18	11.43	11.43

(a) Primary market transactions during the week ending 10<sup>th</sup> November 2021  
(b) Average of the secondary market quotes

**Both T-bill and T-bond secondary market yield curves remained broadly unchanged during this week compared to the last week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	18-Jan-22	5.75	-	34.40
	25-Jul-22	5.88	41.20	32.27
	18-Apr-23	5.75	40.25	35.76
	14-Mar-24	6.85	31.05	27.93
	28-Jun-24	6.35	27.80	25.03
	03-Jun-25	6.13	22.73	20.73
	03-Nov-25	6.85	22.15	20.37
	18-Jul-26	6.83	20.61	18.99
	11-May-27	6.20	18.41	16.96
	18-Apr-28	6.75	17.70	16.44
International Sovereign Bonds	14-Mar-29	7.85	18.20	16.95
	28-Mar-30	7.55	16.89	15.78



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 10<sup>th</sup> November 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	2,217,076.24	2,217,387.65
Treasury Bonds <sup>(a)</sup>	6,684,473.16	6,681,473.16
<b>Total</b>	<b>8,901,549.40</b>	<b>8,898,860.81</b>
T-bills and T-bonds held by Foreigners	1,829.94	1,829.94
Sri Lanka Development Bonds (SLDBs)	462,937.02	467,988.79

**The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	52,000.00	66,000.00
Total Bids Received	200,362.00	235,323.00
Total Bids Accepted	52,000.00	66,000.00
<b>Treasury Bonds</b>		
Amount Offered	-	35,000.00
Total Bids Received	-	103,798.00
Total Bids Accepted	-	31,376.00

**Weekly T-bill auction was oversubscribed by 3.9 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	76,889.91	77,123.46
Repo Transaction (Sales/Purchases)	283,781.84	313,382.54
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	79,416.92	100,599.55
Repo Transaction (Sales/Purchases)	487,062.60	715,359.42

**The total volume of secondary market transactions in T-bills and T-bonds has decreased by 23.15 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two Way Quotes (Treasury Bills) - 12<sup>th</sup> November 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.84	99.87	6.54	0.01
1 Month	99.41	7.14	99.43	6.92	0.02
2 Month	98.76	7.57	98.80	7.31	0.04
3 Month	98.06	7.86	98.13	7.58	0.07
4 Month	97.41	7.88	97.50	7.60	0.09
5 Month	96.72	7.98	96.83	7.71	0.11
6 Month	96.00	8.10	96.16	7.78	0.16
7 Month	95.37	8.05	95.52	7.78	0.15
8 Month	94.66	8.12	94.86	7.82	0.20
9 Month	93.98	8.14	94.17	7.88	0.20
10 Month	93.24	8.23	93.51	7.89	0.28
11 Month	92.51	8.29	92.84	7.92	0.34
12 Month	91.67	8.45	92.12	7.99	0.45

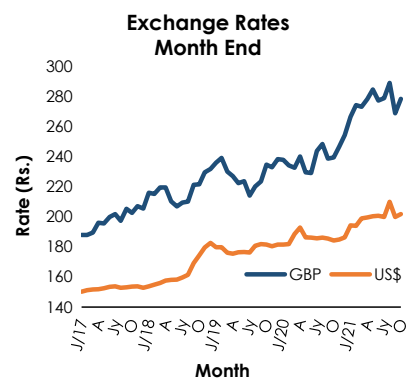
### 3.6 Two Way Quotes (Treasury Bonds) - 12<sup>th</sup> November 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2021A	5	15-Dec-21	33	100.33	7.45	100.38	6.96	0.05
08.00%2022A	10	01-Jan-22	50	100.01	7.70	100.07	7.30	0.06
10.70%2022A	3	15-Mar-22	123	100.89	7.89	101.07	7.36	0.18
11.20%2022A	9	01-Jul-22	231	101.80	8.20	102.16	7.63	0.36
10.00%2022A	8	01-Oct-22	323	101.26	8.48	101.77	7.88	0.51
05.75%2022A	3	15-Nov-22	368	97.50	8.39	97.90	7.96	0.40
07.90%2022A	3	15-Dec-22	398	99.34	8.53	99.84	8.04	0.50
08.65%2023A	3	15-Jan-23	429	100.07	8.57	100.54	8.14	0.47
10.00%2023A	6	15-Mar-23	488	101.61	8.69	102.13	8.27	0.52
11.50%2023A	6	15-May-23	549	103.70	8.82	104.29	8.41	0.59
10.20%2023A	5	15-Jul-23	610	102.02	8.86	102.58	8.50	0.56
09.00%2023A	10	01-Sep-23	658	100.01	8.98	100.55	8.65	0.54
11.20%2023A	9	01-Sep-23	658	103.40	9.09	104.02	8.73	0.61
07.00%2023A	20	01-Oct-23	688	96.52	9.04	97.02	8.74	0.50
06.30%2023A	3	15-Nov-23	733	95.05	9.05	95.56	8.76	0.51
11.60%2023A	5	15-Dec-23	763	104.58	9.13	105.15	8.84	0.57
11.40%2024A	10	01-Jan-24	780	103.95	9.30	104.79	8.88	0.84
10.90%2024A	5	15-Mar-24	854	103.25	9.31	104.10	8.91	0.85
10.25%2024A	5	15-Jun-24	946	102.05	9.33	103.10	8.88	1.05
11.00%2024A	8	01-Aug-24	993	103.66	9.43	104.73	8.99	1.07
09.85%2024A	5	15-Sep-24	1,038	101.00	9.43	101.95	9.05	0.94
06.00%2024A	10	01-Dec-24	1,115	90.97	9.48	92.11	9.01	1.14
10.25%2025A	10	15-Mar-25	1,219	100.89	9.92	101.81	9.59	0.93
09.00%2025A	12	01-May-25	1,266	97.03	10.03	98.28	9.59	1.25
11.00%2025A	10	01-Aug-25	1,358	102.98	10.01	104.36	9.57	1.38
10.35%2025A	8	15-Oct-25	1,433	100.89	10.06	102.36	9.61	1.46
06.75%2026A	5	15-Jan-26	1,525	88.35	10.24	89.70	9.81	1.35
09.00%2026A	13	01-Feb-26	1,542	95.60	10.30	96.97	9.89	1.37
05.35%2026A	15	01-Mar-26	1,570	82.97	10.35	84.67	9.80	1.69
11.00%2026A	11	01-Jun-26	1,662	101.78	10.49	103.76	9.95	1.98
11.50%2026A	10	01-Aug-26	1,723	103.41	10.55	105.25	10.07	1.83
11.40%2027A	8	15-Jan-27	1,890	101.61	10.98	102.80	10.67	1.19
11.75%2027A	10	15-Jun-27	2,041	102.96	11.02	105.16	10.50	2.20
07.80%2027A	7	15-Aug-27	2,102	86.42	11.04	88.39	10.54	1.96
10.30%2027A	8	15-Oct-27	2,163	95.95	11.25	98.14	10.73	2.19
11.25%2027A	10	15-Dec-27	2,224	100.41	11.15	102.51	10.67	2.10
10.75%2028A	10	15-Mar-28	2,315	96.49	11.54	100.04	10.74	3.54
09.00%2028B	15	01-May-28	2,362	88.59	11.55	91.97	10.75	3.38
09.00%2028A	15	01-Jul-28	2,423	89.10	11.38	91.58	10.80	2.48
11.50%2028A	13	01-Sep-28	2,485	99.59	11.58	101.87	11.09	2.28
13.00%2029A	15	01-Jan-29	2,607	107.51	11.43	110.59	10.83	3.08
13.00%2029B	15	01-May-29	2,727	106.66	11.64	110.97	10.82	4.31
11.00%2030A	15	15-May-30	3,106	96.20	11.72	98.83	11.22	2.63
11.25%2031A	12	15-Mar-31	3,410	96.52	11.87	99.85	11.27	3.33
08.00%2032A	20	01-Jan-32	3,702	80.39	11.29	83.34	10.73	2.95
09.00%2032A	20	01-Oct-32	3,976	82.87	11.84	87.07	11.07	4.20
11.20%2033A	15	15-Jan-33	4,082	96.03	11.84	99.19	11.32	3.16
09.00%2033A	20	01-Jun-33	4,219	82.03	11.90	85.84	11.22	3.81
13.25%2033A	20	01-Jul-33	4,249	108.25	11.92	112.98	11.22	4.72
09.00%2033B	20	01-Nov-33	4,372	81.57	11.93	85.53	11.23	3.97
13.25%2034A	20	01-Jan-34	4,433	108.18	11.95	113.18	11.23	4.99
10.25%2034A	15	15-Sep-34	4,690	90.27	11.73	94.27	11.09	4.00
11.50%2035A	20	15-Mar-35	4,871	96.81	11.98	101.74	11.24	4.94
10.50%2039A	20	15-Aug-39	6,485	87.94	12.17	92.46	11.50	4.52
12.00%2041A	25	01-Jan-41	6,990	103.41	11.55	107.47	11.05	4.06
09.00%2043A	30	01-Jun-43	7,871	79.55	11.60	82.91	11.10	3.37
13.50%2044A	30	01-Jan-44	8,085	114.55	11.65	119.13	11.15	4.58
13.50%2044B	30	01-Jun-44	8,237	114.18	11.70	118.76	11.20	4.58
12.50%2045A	30	01-Mar-45	8,510	105.89	11.75	110.20	11.25	4.31

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 12-Nov-2021			Average Rate		
	(Rs Per Unit) <sup>(a)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	184.55	
GBP	263.68	272.34	268.01	270.64	243.94	
Yen	1.73	1.79	1.76	1.77	1.75	
Euro	226.12	234.57	230.35	232.61	217.39	
INR <sup>(b)</sup>			2.72	2.72	2.48	
SDR	As at 11-Nov-2021		282.94	285.94	261.67	
Central Bank Purchases and Sales <sup>(c)</sup> (US\$ Mn.)	October 2021	Month Ago	Year Ago			
Purchases	41.05	35.99	49.00			
Sales	113.37	34.81	1.50			



Item	Week Ending	Week Ago	Year Ago
	12-Nov-2021		
Average Daily Interbank Volume (US\$ mn)	33.20	23.64	34.26

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(d)</sup>	Week Ending 12-Nov-2021	Week Ago	Year Ago	
1 Month	200.43	200.96	184.61	
3 Months	201.18	201.88	184.76	
Average Daily Interbank Forward Volume (US\$ mn)	24.90	26.75	17.46	
Outstanding Forward Volume (US\$ mn)	As at 11-Nov-2021	852.24	847.24	1,864.68

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

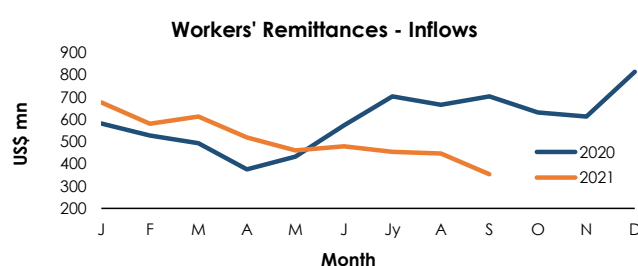
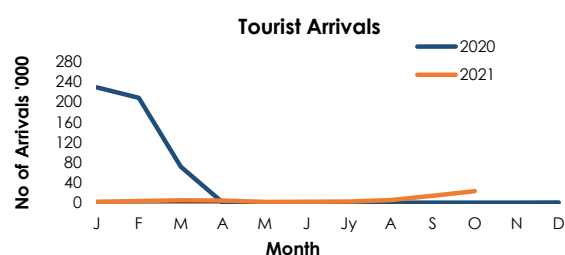
## 4.2 Tourism & Workers' Remittances

Item		2020	2021 <sup>(a)</sup>	2020	2021 <sup>(a)</sup>	% Change
		October	October	Jan-Oct	Jan-Oct	
Tourist Arrivals	Number	-	22,771	507,311	60,695	(88.0)
Earnings from Tourism	US\$ mn	-	30.6 <sup>(c)</sup>	681.9 <sup>(b)</sup>	81.6 <sup>(c)</sup>	(88.0)
	Rs. bn	-	6.2 <sup>(c)</sup>	124.1 <sup>(b)</sup>	16.3 <sup>(c)</sup>	(86.9)
Workers' Remittances (Inflows)		2020	2021 <sup>(a)</sup>	2020	2021 <sup>(a)</sup>	% Change
		September	September	Jan-Sep	Jan-Sep	
	US\$ mn	702.7	353.2	5,048.8	4,577.5	(9.3)
	Rs. bn	130.0	71.3	935.5	903.1	(3.5)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end October 2021 <sup>(a)</sup> <sup>(b)</sup>

Official Reserve Assets (USD Mn)	2,267.5
(1) Foreign Currency Reserves	1,686.1
(2) Reserve position in the IMF	67.7
(3) SDRs	128.5 <sup>(c)</sup>
(4) Gold	384.1
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

#### 4.4 International Reserves & Foreign Currency Liquidity as at end September 2021 <sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	2,704.2
(1) Foreign currency reserves	2,129.2
(a) Securities	365.3
(b) Total currency and deposits with	1,763.9
(i) other national central banks, BIS and IMF	897.0
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	865.7
(2) Reserve position in the IMF	67.4
(3) SDRs	127.9 <sup>(c)</sup>
(4) Gold	378.4
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(a)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,721.0)	(492.9)	(553.9)	(5,674.3)
outflows (-)				
Principal	(5,337.8)	(382.8)	(351.9)	(4,603.2)
Interest	(1,383.2)	(110.1)	(202.0)	(1,071.1)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(581.0)	(101.0)	(35.0)	(445.0)
(i) Short positions <sup>(e)</sup> (-)	(581.0)	(101.0)	(35.0)	(445.0)
(ii) Long positions (+)				
3. Other	(0.04)	(0.04)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.04)	(0.04)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

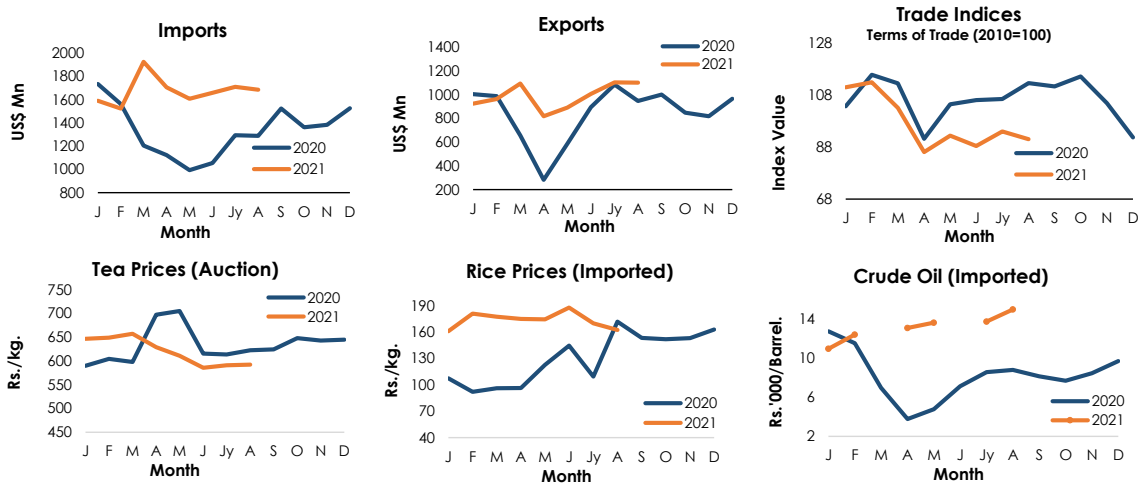
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Aug 2020	Jan-Aug 2021 <sup>(a)</sup>	% Change	Jan-Aug 2020	Jan-Aug 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>6,445.0</b>	<b>7,903.0</b>	<b>22.6</b>	<b>1,190,988.4</b>	<b>1,560,600.7</b>	<b>31.0</b>
Agricultural	1,516.0	1,765.5	16.5	281,026.2	348,748.6	24.1
Industrial	4,905.4	6,093.2	24.2	905,597.0	1,203,101.0	32.9
Food, Beverages and Tobacco	302.9	354.0	16.9	56,101.8	69,934.1	24.7
Textiles and Garments	2,853.1	3,434.8	20.4	526,420.2	677,958.4	28.8
Petroleum Products	268.1	294.9	10.0	49,292.6	58,337.9	18.4
Leather, Rubber products etc.	527.1	715.5	35.7	97,454.7	141,311.2	45.0
Other	954.2	1,294.1	35.6	176,327.7	255,559.4	44.9
Mineral	14.3	30.7	115.3	2,642.8	6,061.4	129.4
Other	9.3	13.6	45.5	1,722.3	2,689.7	56.2
<b>Imports</b>	<b>10,257.4</b>	<b>13,411.5</b>	<b>30.7</b>	<b>1,899,962.3</b>	<b>2,647,742.9</b>	<b>39.4</b>
Consumer Goods	2,300.3	2,579.3	12.1	426,775.4	509,061.2	19.3
Intermediate Goods	5,692.4	7,942.4	39.5	1,053,720.9	1,567,874.4	48.8
Investment Goods	2,253.2	2,882.3	27.9	417,363.1	569,314.5	36.4
Other	11.4	7.6	(33.8)	2,102.8	1,492.8	(29.0)
<b>Trade Balance</b>	<b>(3,812.4)</b>	<b>(5,508.5)</b>	<b>-</b>	<b>(708,973.9)</b>	<b>(1,087,142.2)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 Aug <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	153.2	153.6	131.8
Quantity	170.7	163.1	149.9
Unit Value	89.7	94.2	88.0
<b>Total Imports</b>			
Value	151.0	153.0	115.4
Quantity	153.1	152.7	147.8
Unit Value	98.6	100.2	78.1
<b>Terms of Trade</b>	<b>91.0</b>	<b>93.9</b>	<b>112.7</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 Aug	2021 Aug <sup>(a)</sup>	% Change	2020 Aug	2021 Aug <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.37	2.95	(12.2)	622.40	592.28	(4.8)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	929.19	810.19	(12.8)	171,800.90	162,439.83	(5.4)
Sugar	405.97	529.15	30.3	75,060.86	106,092.64	41.3
Wheat	250.52	311.48	24.3	46,320.44	62,451.43	34.8
Crude Oil		US\$/Barrel			Rs/Barrel	
	47.74	74.88	56.86	8,826.44	15,013.62	70.10

(a) Provisional