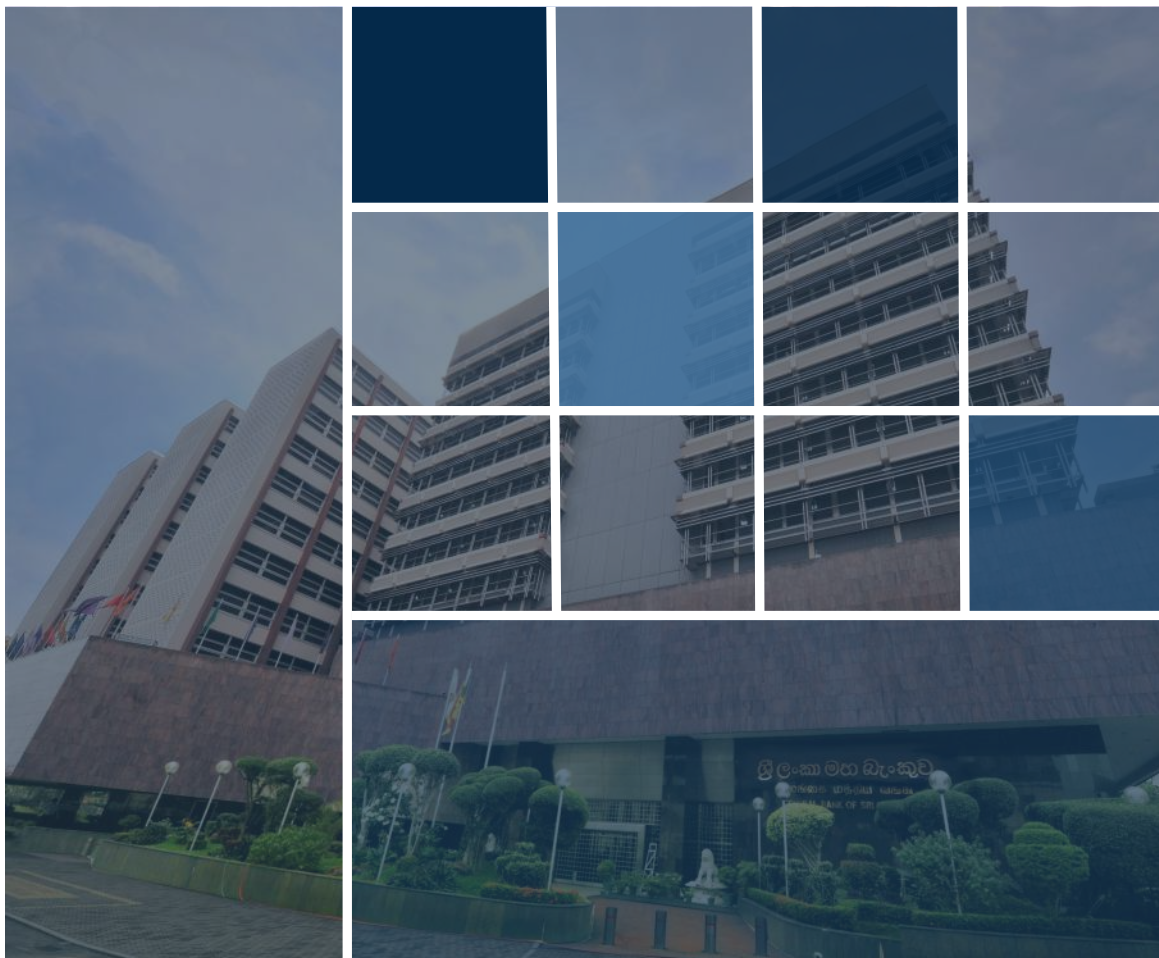


# Weekly Economic Indicators

05<sup>th</sup> November 2021



# Highlights of the Week

## Real Sector

During the period under review (30.10.2021 to 05.11.2021), crude oil prices largely showed a decreasing trend. At the beginning of the week, prices increased caused by the slow increase in output by OPEC during the last month. However, crude oil prices fell towards the end of the week with more than expected build up in crude oil stocks in the United States and pressure mounted on OPEC to increase supply. Overall, both Brent and WTI prices decreased by US dollars 2.32 and US dollars 3.60 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 05<sup>th</sup> November 2021 decreased by 20 bps to 7.62 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 18.2 per cent, on a year-on-year basis, in September 2021.

Net Credit to the Government from the banking system increased by Rs. 110.0 bn in September 2021.

Outstanding credit to public corporations decreased by Rs. 13.8 bn in September 2021.

Outstanding credit extended to the private sector increased by Rs. 29.1 bn in September 2021.

No significant change in reserve money.

The total outstanding market liquidity was a deficit of Rs. 222.497 bn by end of this week, compared to a deficit of Rs.183.954 bn by the end of last week.

By 05<sup>th</sup> November 2021, the All Share Price Index (ASPI) increased by 4.62 per cent to 10,632.21 points and the S&P SL 20 Index decreased by 1.98 per cent to 3,635.20 points, compared to the index values of last week.

## External Sector

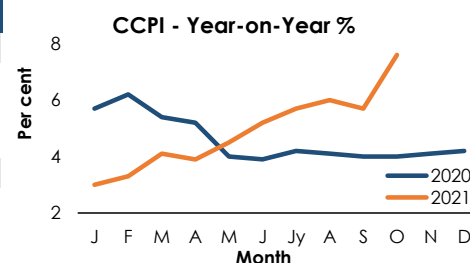
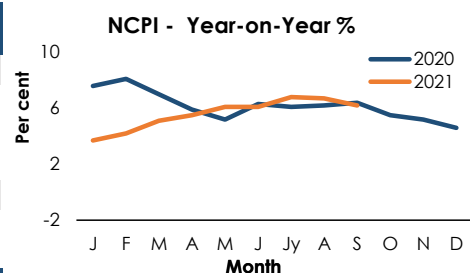
During the year up to 05<sup>th</sup> November 2021, the Sri Lankan rupee depreciated against the US dollar by 8.0 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 1.4 per cent while depreciating against the pound sterling by 6.9 per cent, the Indian rupee by 6.3 per cent and the Euro by 1.9 per cent during this period.

The gross official reserves were estimated at US dollars 2,267.5 mn as at end October 2021.

# Real Sector

## 1.1 Price Indices

| NCPI(2013=100)                                  | September 2021 | Month Ago | Year Ago |
|---|----------------|-----------|----------|
| National Consumer Price Index (NCPI) - Headline | 147.5          | 147.1     | 138.9    |
| Monthly Change %                                | 0.3            | 0.3       | 0.8      |
| Annual Average Change %                         | 5.5            | 5.5       | 6.2      |
| Year - on - Year Change %                       | 6.2            | 6.7       | 6.4      |
| National Consumer Price Index (NCPI) - Core     | 147.2          | 146.5     | 140.4    |
| Annual Average Change %                         | 4.4            | 4.4       | 4.3      |
| Year - on - Year Change %                       | 4.8            | 4.7       | 4.8      |
| CCPI(2013=100)                                  | October 2021   | Month Ago | Year Ago |
| Colombo Consumer Price Index (CCPI) - Headline  | 146.9          | 144.1     | 136.5    |
| Monthly Change %                                | 1.9            | 0.4       | 0.1      |
| Annual Average Change %                         | 4.8            | 4.5       | 4.6      |
| Year - on - Year Change %                       | 7.6            | 5.7       | 4.0      |
| Colombo Consumer Price Index (CCPI) - Core      | 147.9          | 146.0     | 139.2    |
| Annual Average Change %                         | 3.6            | 3.3       | 3.4      |
| Year - on - Year Change %                       | 6.3            | 5.0       | 3.0      |



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

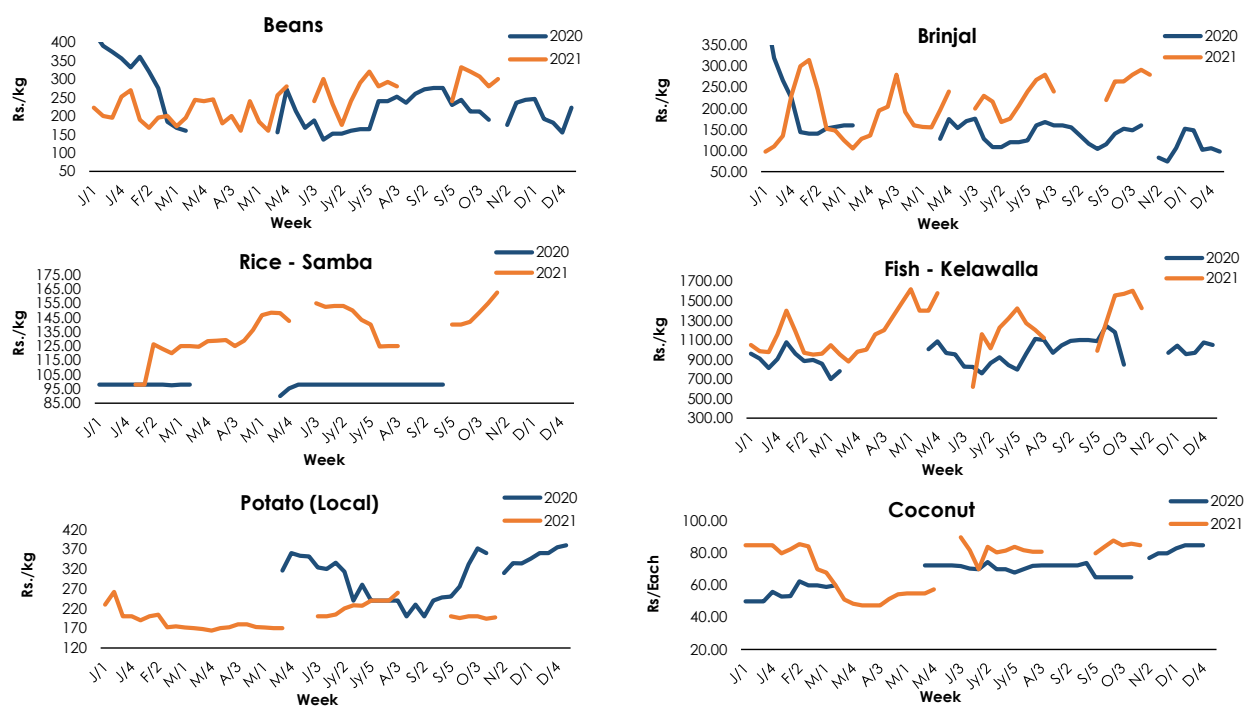
| Food Item                  | Average Wholesale Prices |          |           |          | Average Retail Prices |          |           |                         |
|----------------------------|--------------------------|----------|-----------|----------|-----------------------|----------|-----------|-------------------------|
|                            | This Week                | Week Ago | Month Ago | Year Ago | This Week             | Week Ago | Month Ago | Year Ago <sup>(a)</sup> |
|                            | Rs./kg                   |          |           |          | Rs./kg                |          |           |                         |
| <b>Rice</b>                |                          |          |           |          |                       |          |           |                         |
| Samba                      | 153.13                   | 142.00   | 133.61    | 118.33   | n.a.                  | n.a.     | 136.00    | n.a.                    |
| Kekulu (Red)               | 105.75                   | 102.83   | 98.11     | 100.00   | 110.00                | 105.00   | 108.50    | n.a.                    |
| <b>Vegetables</b>          |                          |          |           |          |                       |          |           |                         |
| Beans                      | 210.00                   | 198.00   | 225.00    | n.a.     | 250.00                | 238.00   | 260.00    | n.a.                    |
| Cabbage                    | 92.50                    | 96.00    | 98.33     | n.a.     | 128.75                | 136.00   | 130.00    | n.a.                    |
| Carrot                     | 158.75                   | 126.00   | 83.33     | n.a.     | 192.50                | 162.00   | 110.00    | n.a.                    |
| Tomato                     | 250.00                   | 157.00   | 58.33     | n.a.     | 300.00                | 196.00   | 80.00     | n.a.                    |
| Pumpkin                    | 38.75                    | 53.00    | 55.00     | n.a.     | 65.00                 | 77.00    | 80.00     | n.a.                    |
| Snake Gourd                | 150.00                   | 150.00   | 100.00    | n.a.     | 190.00                | 190.00   | 130.00    | n.a.                    |
| Brinjal                    | 160.00                   | 158.00   | 160.00    | n.a.     | 195.00                | 210.00   | 200.00    | n.a.                    |
| <b>Other Foods</b>         |                          |          |           |          |                       |          |           |                         |
| Red Onion (Local)          | 226.67                   | 219.40   | 216.67    | 280.00   | n.a.                  | n.a.     | 260.00    | n.a.                    |
| Big Onion (Imported)       | 152.88                   | 189.27   | 137.61    | 135.00   | 207.50                | 200.00   | 156.67    | n.a.                    |
| Potato (Local)             | 168.43                   | 161.17   | 145.00    | 180.00   | 200.00                | 178.00   | 160.00    | n.a.                    |
| Dried Chilli (Imported)    | 493.33                   | 495.33   | 506.67    | 490.00   | 530.00                | 530.00   | 530.00    | n.a.                    |
| Dhal                       | 218.33                   | 216.33   | 232.22    | 165.00   | 230.00                | 230.00   | n.a.      | n.a.                    |
| Egg - White (Each)         | 18.38                    | 19.00    | 15.00     | n.a.     | 18.88                 | 19.50    | 15.50     | n.a.                    |
| Coconut (Each)             | 75.00                    | 75.00    | 75.00     | n.a.     | n.a.                  | n.a.     | n.a.      | n.a.                    |
| Green Chilli               | 100.00                   | 114.00   | 103.33    | n.a.     | 130.00                | 146.00   | 135.00    | n.a.                    |
| Lime                       | 350.00                   | 435.00   | 325.00    | n.a.     | 400.00                | 484.00   | 375.00    | n.a.                    |
| <b>Fish <sup>(b)</sup></b> |                          |          |           |          |                       |          |           |                         |
| Kelawalla                  | 633.33                   | 810.00   | n.a.      | n.a.     | n.a.                  | n.a.     | n.a.      | n.a.                    |
| Balaya                     | 430.00                   | 384.00   | 383.33    | n.a.     | n.a.                  | n.a.     | n.a.      | n.a.                    |
| Salaya                     | 180.00                   | 117.50   | 70.00     | n.a.     | n.a.                  | n.a.     | n.a.      | n.a.                    |
| Hurulla                    | 580.00                   | 333.33   | 333.33    | n.a.     | n.a.                  | n.a.     | n.a.      | n.a.                    |

(a) Pettah retail market was not in operation during first week of November 2020.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a - not available

## Narahenpita Economic Centre-Retail Prices (a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centre from 23<sup>rd</sup> August to 30<sup>th</sup> September 2021.

### 1.2.2 Dambulla Market

| Item (Rs./kg)           | Average Wholesale Prices |          |
|-------------------------|--------------------------|----------|
|                         | This Week                | Week Ago |
| <b>Rice</b>             |                          |          |
| Samba                   | 155.00                   | 147.00   |
| Kekulu (Red)            | 115.00                   | 111.00   |
| <b>Vegetables</b>       |                          |          |
| Beans                   | 192.50                   | 162.00   |
| Cabbage                 | 76.25                    | 69.50    |
| Carrot                  | 170.00                   | 130.50   |
| Tomato                  | 243.13                   | 144.38   |
| Pumpkin                 | 35.63                    | 34.50    |
| Snake Gourd             | 136.25                   | 140.00   |
| Brinjal                 | 141.25                   | 187.50   |
| Ash Plantain            | 43.13                    | 47.00    |
| <b>Other Foods</b>      |                          |          |
| Red Onion (Local)       | 195.00                   | 175.50   |
| Big Onion (Imported)    | 146.25                   | 157.50   |
| Potato (Local)          | 157.50                   | 148.75   |
| Dried Chilli (Imported) | 537.50                   | 467.50   |
| Coconut (Each)          | 63.50                    | 62.40    |

### 1.2.4 Marandagahamula Market

| Average Wholesale Price of Rice |           |          |           |          |
|---------------------------------|-----------|----------|-----------|----------|
| Item (Rs./kg)                   | This Week | Week Ago | Month Ago | Year Ago |
| Samba                           | 152.13    | 143.20   | 125.00    | 114.00   |
| Kekulu (White)                  | 122.13    | 112.60   | 102.50    | 93.50    |
| Kekulu (Red)                    | 102.88    | 102.50   | 98.00     | 94.50    |
| Nadu                            | 131.38    | 122.60   | 108.67    | 104.00   |

### 1.2.3 Narahenpita Economic Centre

| Item (Rs./kg)           | Average Retail Prices |          |
|-------------------------|-----------------------|----------|
|                         | This Week             | Week Ago |
| <b>Rice</b>             |                       |          |
| Samba                   | 162.50                | 155.00   |
| Kekulu (Red)            | 116.25                | 105.00   |
| <b>Vegetables</b>       |                       |          |
| Beans                   | 300.00                | 280.00   |
| Cabbage                 | 200.00                | 196.00   |
| Carrot                  | 240.00                | 208.00   |
| Tomato                  | 340.00                | 224.00   |
| Pumpkin                 | 105.00                | 104.00   |
| Snake Gourd             | 240.00                | 252.00   |
| Brinjal                 | 280.00                | 292.00   |
| Ash Plantain            | n.a.                  | n.a.     |
| <b>Other Foods</b>      |                       |          |
| Red Onion (Local)       | 320.00                | 293.33   |
| Big Onion (Imported)    | 220.00                | 203.33   |
| Potato (Local)          | 197.50                | 194.00   |
| Potato (Imported)       | 167.50                | 170.00   |
| Dried Chilli (Imported) | 580.00                | 594.00   |
| Dhal                    | 247.50                | 250.00   |
| Sugar - White           | 135.00                | 122.60   |
| Egg - White (Each)      | 20.50                 | 20.40    |
| Coconut (Each)          | 85.00                 | 86.00    |
| Green Chilli            | 240.00                | 240.00   |
| <b>Fish</b>             |                       |          |
| Kelawalla               | 1,425.00              | 1,604.00 |
| Balaya                  | 410.00                | 545.00   |
| Salaya                  | 375.00                | 244.00   |
| Hurulla                 | 646.67                | 650.00   |

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

| Item                             | 2019                     | 2020                  | 2020                                  | 2021                               |
|----------------------------------|--------------------------|-----------------------|---------------------------------------|------------------------------------|
|                                  | Annual <sup>(a)(b)</sup> | Annual <sup>(a)</sup> | 1 <sup>st</sup> Qtr <sup>(a)(b)</sup> | 2 <sup>nd</sup> Qtr <sup>(a)</sup> |
| Agriculture                      | 1.0                      | (2.4)                 | 6.1                                   | 8.1                                |
| Industry                         | 2.6                      | (6.9)                 | 5.5                                   | 22.1                               |
| Services                         | 2.2                      | (1.5)                 | 3.0                                   | 7.5                                |
| Taxes less subsidies on products | 2.4                      | (8.0)                 | 11.2                                  | 30.3                               |
| <b>GDP</b>                       | <b>2.3</b>               | <b>(3.6)</b>          | <b>4.3</b>                            | <b>12.3</b>                        |

(a) Provisional (b) Revised



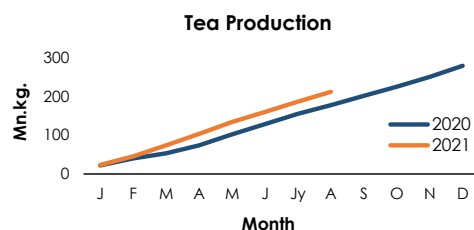
Source: Department of Census and Statistics

### 1.4 Agricultural Production

| Item    | Unit      | 2020                     | 2021                     | %Change |
|---------|-----------|--------------------------|--------------------------|---------|
|         |           | Jan - Aug <sup>(a)</sup> | Jan - Aug <sup>(b)</sup> |         |
| Tea     | (mn kg)   | 179.4                    | 211.5                    | 17.9    |
| Rubber  | (mn kg)   | 50.2                     | 56.3                     | 12.1    |
| Coconut | (mn Nuts) | 1,848.3                  | 2,034.6                  | 10.1    |

(a) Revised

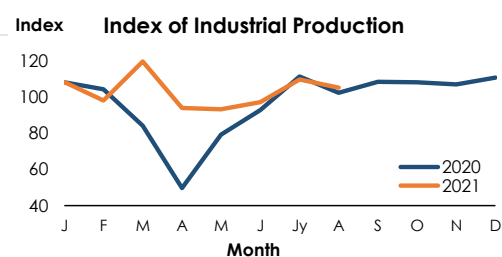
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

| Item  | August              |                     | % Change   |
|---|---------------------|---------------------|------------|
|   | 2020 <sup>(b)</sup> | 2021 <sup>(c)</sup> |            |
| <b>Index of Industrial Production (IIP)</b> | <b>102.3</b>        | <b>105.2</b>        | <b>2.9</b> |
| Food products                               | 107.0               | 105.5               | (1.4)      |
| Wearing apparel                             | 78.2                | 95.4                | 21.9       |
| Other non-metallic mineral products         | 126.9               | 144.5               | 13.9       |
| Coke and refined petroleum products         | 112.2               | 114.8               | 2.4        |
| Rubber and plastic products                 | 94.2                | 92.8                | (1.4)      |
| Chemicals and chemical products             | 117.5               | 94.6                | (19.5)     |
| Beverages                                   | 109.9               | 95.2                | (13.4)     |

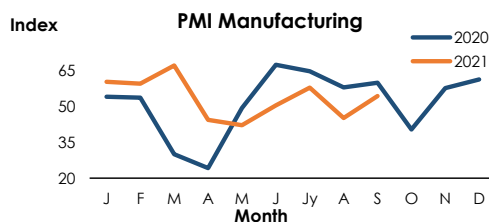
(a) Major 7 sub divisions (b) Revised (c) Provisional



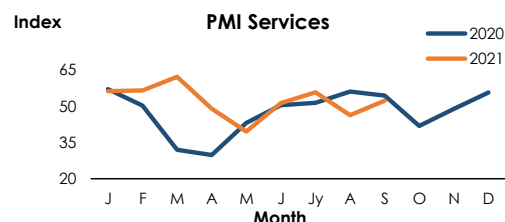
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

| Month/Year | PMI Manufacturing |          |          |          |
|------------|-------------------|----------|----------|----------|
|            | Aug 2020          | Sep 2020 | Aug 2021 | Sep 2021 |
| Index      | 57.9              | 59.8     | 45.1     | 54.3     |



| Month/Year | PMI Services |          |          |          |
|------------|--------------|----------|----------|----------|
|            | Aug 2020     | Sep 2020 | Aug 2021 | Sep 2021 |
| Index      | 56.0         | 54.3     | 46.2     | 52.2     |



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

| Item   | 2020   | 2021   | % Change |
|--|--------|--------|----------|
|  | August | August |          |
| Public Sector Employees (2016 = 100) - Nominal           | 114.6  | 114.6  | -        |
| Informal Private Sector Employees (2012 = 100) - Nominal | 186.3  | 201.1  | 8.0      |
| Agriculture  | 195.8  | 205.6  | 5.0      |
| Industry   | 189.1  | 204.8  | 8.4      |
| Services   | 179.5  | 195.6  | 9.0      |



## 1.7.2 Employment<sup>(a)</sup>

| Item                            | 2020<br>2 <sup>nd</sup> Qtr | 2021 <sup>(b)</sup><br>2 <sup>nd</sup> Qtr | 2020<br>Annual |
|---------------------------------|-----------------------------|--|----------------|
| Labour Force Participation rate | 50.2                        | 49.8                                       | 50.6           |
| Unemployment rate               | 5.4                         | 5.1  | 5.5            |

| Item | 2019<br>4 <sup>th</sup> Qtr | 2020<br>4 <sup>th</sup> Qtr | 2020<br>Annual |
|------|-----------------------------|-----------------------------|----------------|
|------|-----------------------------|-----------------------------|----------------|

### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

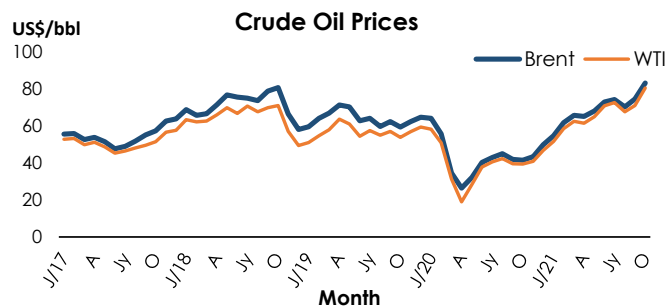
|             |      |      |      |
|-------------|------|------|------|
| Agriculture | 27.1 | 29.0 | 27.1 |
| Industry    | 26.9 | 26.2 | 26.9 |
| Services    | 46.1 | 44.8 | 46.0 |

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

| Month     | 2020                      |                       |   | 2021                      |                       |   |
|-----------|---------------------------|-----------------------|---|---------------------------|-----------------------|---|
|           | Futures Prices (US\$/bbl) |                       | CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup> | Futures Prices (US\$/bbl) |                       | CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup> |
|           | Brent (Benchmark price)   | WTI (Benchmark price) |   | Brent (Benchmark price)   | WTI (Benchmark price) |   |
| January   | 64.28                     | 58.28                 | 70.44   | 54.85                     | 51.65                 | 57.65   |
| February  | 55.86                     | 51.04                 | 63.68   | 61.82                     | 58.63                 | 64.07   |
| March     | 34.63                     | 31.42                 | 37.67   | 65.89                     | 62.60                 | -   |
| April     | 26.46                     | 19.03                 | 19.56   | 65.22                     | 61.61                 | 66.44   |
| May       | 32.28                     | 28.41                 | 25.44   | 68.24                     | 65.13                 | 68.47   |
| June      | 40.43                     | 37.89                 | 38.35   | 73.11                     | 71.01                 | -   |
| July      | 43.07                     | 40.64                 | 46.23   | 74.41                     | 72.79                 | 68.92   |
| August    | 45.07                     | 42.40                 | 47.74   | 70.45                     | 67.76                 | 74.88   |
| September | 42.02                     | 39.67                 | 44.05   | 74.70                     | 71.21                 | -   |
| October   | 41.55                     | 39.55                 | 41.77   | 83.35                     | 80.66                 | -   |
| November  | 43.48                     | 40.99                 | 45.88   | -                         | -                     | -   |
| December  | 49.91                     | 46.82                 | 51.89   | -                         | -                     | -   |

| Date        | 2020  |       | 2021  |       |
|-------------|-------|-------|-------|-------|
| 30 October  | 37.80 | 36.35 | -     | -     |
| 31 October  | -     | -     | -     | -     |
| 01 November | -     | -     | 83.61 | 83.27 |
| 02 November | 36.43 | 34.24 | 85.01 | 84.26 |
| 03 November | 38.97 | 37.08 | 83.37 | 82.32 |
| 04 November | 40.22 | 38.19 | -     | -     |
| 05 November | 40.84 | 38.77 | 81.29 | 79.67 |

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June and September 2021.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

| Item  | Week Ending<br>05-Nov-2021 | Week Ago   | Year Ago   |
|---|----------------------------|------------|------------|
| <b>Policy Interest Rates</b>                              |                            |            |            |
| Standing Deposit Facility Rate                            | 5.00                       | 5.00       | 4.50       |
| Standing Lending Facility Rate                            | 6.00                       | 6.00       | 5.50       |
| Average Weighted Call Money Rate (AWCMR) (Weekly Average) | 5.93                       | 5.91       | 4.53       |
| <b>Treasury Bill Yields (Primary Market)</b>              |                            |            |            |
| 91-Day  | 8.18                       | 8.43       | 4.57       |
| 182-Day   | 8.21                       | -          | 4.69       |
| 364-Day   | 8.26                       | 8.18       | 4.96       |
| <b>Licensed Commercial Banks</b>                          |                            |            |            |
| Average Weighted Prime Lending Rate (AWPR)                | 7.62                       | 7.82       | 5.96       |
|   | Sep-21                     | Month Ago  | Year Ago   |
| Savings Deposits  | 0.10-6.25                  | 0.10-6.00  | 0.10-7.00  |
| One Year Fixed Deposits                                   | 0.25-15.00                 | 0.25-15.00 | 0.25-15.00 |
|   | Oct-21                     | Month Ago  | Year Ago   |
| Average Weighted Deposit Rate (AWDR)                      | 4.79                       | 4.75       | 6.23       |
| Average Weighted Fixed Deposit Rate (AWFDR)               | 5.70                       | 5.64       | 7.59       |
|   | Sep-21                     | Month Ago  | Year Ago   |
| Average Weighted New Deposit Rate (AWNDR)                 | 5.53                       | 5.19       | 5.31       |
| Average Weighted New Fixed Deposit Rate (AWNFRD)          | 5.69                       | 5.35       | 5.46       |
|   | Sep-21                     | Month Ago  | Year Ago   |
| Average Weighted Lending Rate (AWLR)                      | 9.37                       | 9.38       | 11.21      |
| Average Weighted New Lending Rate (AWNLR)                 | 8.14                       | 8.04       | 8.82       |
| <b>National Savings Bank (NSB)</b>                        |                            |            |            |
|   | Sep-21                     | Month Ago  | Year Ago   |
| Savings Deposits  | 3.50                       | 3.50       | 3.50       |
| One Year Fixed Deposits                                   | 5.50                       | 5.00       | 5.50       |

| Treasury Bond Auction  | 03 Yrs 04 Mon<br>28-Oct-2021 | 06 Yrs 10 Mon<br>28-Oct-2021 |
|------------------------|------------------------------|------------------------------|
| Coupon rate            | 10.25                        | 11.50                        |
| Weighted Average Yield | 9.94                         | 11.61                        |

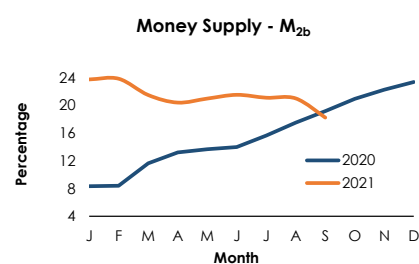
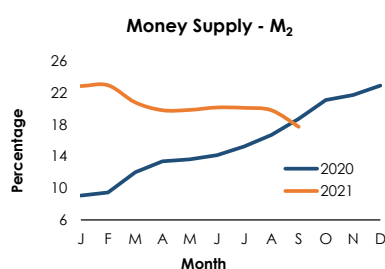
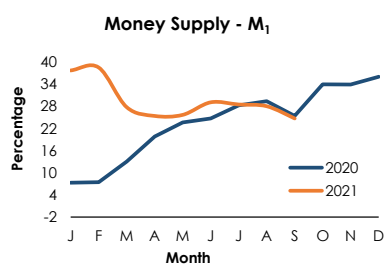
| Bank wise- AWPR              | Week ending<br>05-Nov-2021 | Week Ago | Bank wise- AWPR                     | Week ending<br>05-Nov-2021 | Week Ago |
|------------------------------|----------------------------|----------|-------------------------------------|----------------------------|----------|
| Bank of Ceylon               | 7.82                       | 7.24     | Cargills Bank                       | 8.95                       | 8.25     |
| People's Bank                | 7.23                       | 6.71     | HSBC                                | 8.84                       | 9.32     |
| Halton National Bank         | 8.20                       | 7.69     | Standard Chartered Bank             | 8.04                       | 6.68     |
| Commercial Bank of Ceylon    | 7.24                       | 7.24     | Citi Bank                           | 7.39                       | 7.75     |
| Sampath Bank                 | 7.65                       | 7.72     | Deutsche Bank                       | 5.84                       | 5.91     |
| Seylan Bank                  | 7.72                       | 6.84     | Habib Bank                          | 9.68                       | 6.89     |
| Union Bank of Colombo        | 8.58                       | 7.75     | Indian Bank <sup>(a)</sup>          | 8.00                       | 8.00     |
| Pan Asia Banking Corporation | 8.68                       | 7.93     | Indian Overseas Bank <sup>(a)</sup> | 6.82                       | 6.82     |
| Nations Trust Bank           | 7.54                       | 7.63     | MCB Bank                            | 7.73                       | 6.96     |
| DFCC Bank                    | 7.82                       | 6.46     | State Bank of India                 | 6.99                       | 8.25     |
| NDB Bank                     | 8.50                       | 8.50     | Public Bank                         | 7.14                       | 6.67     |
| Amana Bank <sup>(a)</sup>    | 8.23                       | 8.23     |                                     |                            |          |

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

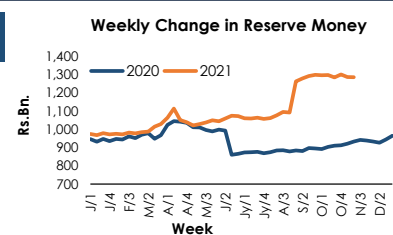
| Item   | Rs. bn                           |           |                         | Annual Change (%)                |           |                         |
|--|----------------------------------|-----------|-------------------------|----------------------------------|-----------|-------------------------|
|  | 2021<br>September <sup>(a)</sup> | Month Ago | Year Ago <sup>(b)</sup> | 2021<br>September <sup>(a)</sup> | Month Ago | Year Ago <sup>(b)</sup> |
| Reserve Money  | 1,296.0                          | 1,089.3   | 891.4                   | 45.4                             | 23.8      | (2.5)                   |
| M <sub>1</sub>   | 1,318.7                          | 1,355.2   | 1,057.4                 | 24.7                             | 28.0      | 25.4                    |
| M <sub>2</sub>   | 9,449.0                          | 9,412.4   | 8,027.1                 | 17.7                             | 19.8      | 18.7                    |
| M <sub>2b</sub>  | 10,488.1                         | 10,513.6  | 8,870.4                 | 18.2                             | 21.0      | 19.2                    |
| Net Foreign Assets of the Banking System <sup>(c)</sup>  | (722.1)                          | (701.0)   | (65.9)                  | (996.0)                          | (3,481.4) | (151.9)                 |
| Monetary Authorities                                     | (158.7)                          | (83.9)    | 758.6                   | (120.9)                          | (110.2)   | (10.9)                  |
| Commercial Banks   | (563.4)                          | (617.1)   | (824.4)                 | 31.7                             | 26.7      | (13.7)                  |
| Domestic Banking Units (DBUs)                            | (381.6)                          | (345.3)   | (407.7)                 | 6.4                              | 20.7      | (20.6)                  |
| Offshore Banking Units (OBUs)                            | (181.8)                          | (271.8)   | (416.7)                 | 56.4                             | 33.1      | (7.7)                   |
| Net Domestic Assets of the Banking System <sup>(c)</sup> | 11,210.2                         | 11,214.6  | 8,936.3                 | 25.4                             | 28.7      | 22.1                    |
| Net Credit to the Government                             | 5,792.1                          | 5,682.1   | 3,982.0                 | 45.5                             | 48.2      | 45.8                    |
| Monetary Authorities                                     | 1,830.9                          | 1,534.4   | 577.7                   | 216.9                            | 187.0     | 50.8                    |
| Commercial Banks   | 3,961.3                          | 4,147.7   | 3,404.2                 | 16.4                             | 25.7      | 45.0                    |
| DBUs   | 3,571.4                          | 3,735.4   | 2,908.6                 | 22.8                             | 33.1      | 50.5                    |
| OBUs   | 389.9                            | 412.3     | 495.6                   | (21.3)                           | (16.6)    | 19.3                    |
| Credit to Public Corporations                            | 1,123.1                          | 1,136.9   | 1,018.3                 | 10.3                             | 11.1      | 34.8                    |
| DBUs   | 650.7                            | 656.3     | 584.9                   | 11.3                             | 12.9      | 26.8                    |
| OBUs   | 472.3                            | 480.6     | 433.3                   | 9.0                              | 8.8       | 47.5                    |
| Credit to the Private Sector                             | 6,824.6                          | 6,795.5   | 5,994.4                 | 13.8                             | 15.1      | 5.8                     |
| DBUs   | 6,333.8                          | 6,267.1   | 5,560.8                 | 13.9                             | 14.7      | 6.0                     |
| OBUs   | 490.8                            | 528.4     | 433.6                   | 13.2                             | 19.2      | 2.8                     |
| Other Items (Net)  | (2,529.6)                        | (2,399.9) | (2,058.4)               | (22.9)                           | (16.9)    | (12.1)                  |

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

| Item                   | 03-Nov-2021  | 27-Oct-2021  | Change |
|------------------------|--------------|--------------|--------|
| Reserve Money (Rs. mn) | 1,284,962.46 | 1,284,591.23 | 371.23 |



## 2.4 Money Market Activity (Overnight)

| Item                           | 01-Nov-2021 | 02-Nov-2021 | 03-Nov-2021 | 05-Nov-2021 |
|--------------------------------|-------------|-------------|-------------|-------------|
| <b>Call Money Market</b>       |             |             |             |             |
| Weighted Average Rate (% p.a.) | 5.93        | 5.93        | 5.93        | 5.93        |
| Gross Volume (Rs. mn)          | 62,750      | 65,750      | 54,640      | 60,150      |
| <b>Repo Market</b>             |             |             |             |             |
| Weighted Average Rate (% p.a.) | 5.97        | 5.97        | 5.94        | 5.94        |
| Gross Volume (Rs. mn)          | 10,991      | 8,505       | 12,117      | 10,064      |

## 2.5 CBSL Securites Portfolio

| Item  | 01-Nov-2021  | 02-Nov-2021  | 03-Nov-2021  | 05-Nov-2021  |
|---|--------------|--------------|--------------|--------------|
| CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn) | 1,466,842.03 | 1,466,842.03 | 1,466,842.03 | 1,460,550.62 |
| CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn) | 1,434,202.64 | 1,411,597.98 | 1,411,860.03 | 1,406,082.67 |



## 2.6 Open Market Operations

| Item   | 01-Nov-21 |           | 02-Nov-21 |           | 03-Nov-21 |           | 05-Nov-21 |           |        |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
|  |           |           |           |           |           |           |           |           |        |
| <b>Short-Term Auction</b>                            |           |           |           |           |           |           |           |           |        |
| Repo Amount Offered (Rs. bn)                         | 25.00     | 15.000    | 25.000    | 10.000    | 25.000    | 35.000    | 25.000    | 35.000    | 10.000 |
| Reverse Repo Amount Offered (Rs. bn)                 |           |           |           |           |           |           |           |           |        |
| Tenure (No. of Days)                                 | 1         | 7         | 1         | 7         | 1         | 7         | 1         | 7         | 14     |
| Bids Received (Rs. bn)                               | 18,750    | 4,000     | 22,350    | 10,000    | 21,900    | 22,000    | 38,950    | 33,573    | 13,000 |
| Amount Accepted (Rs. bn)                             | 18,750    | 4,000     | 22,350    | 10,000    | 21,900    | 22,000    | 25,000    | 33,573    | 10,000 |
| Minimum Accepted Rate (% p.a.)                       | 5.99      | 5.99      | 5.99      | 5.99      | 5.99      | 5.99      | 5.95      | 5.98      | 6.00   |
| Maximum Accepted Rate (% p.a.)                       | 6.00      | 5.99      | 6.00      | 5.99      | 5.99      | 5.99      | 5.99      | 5.99      | 6.05   |
| Weighted Average Yield Rate (% p.a.)                 | 5.99      | 5.99      | 5.99      | 5.99      | 5.99      | 5.99      | 5.99      | 5.99      | 6.04   |
| <b>Outright Auctions</b>                             |           |           |           |           |           |           |           |           |        |
| Outright Sales Amount Offered (Rs. bn)               |           |           |           |           |           |           |           |           |        |
| Outright Purchase Amount Offered (Rs. bn)            |           |           |           |           |           |           |           |           |        |
| Settlement Date                                      |           |           |           |           |           |           |           |           |        |
| Maturity Date  |           |           |           |           |           |           |           |           |        |
| Tenure (No. of Days)                                 |           |           |           |           |           |           |           |           |        |
| Bids Received (Rs. bn)                               |           |           |           |           |           |           |           |           |        |
| Amount Accepted (Rs. bn)                             |           |           |           |           |           |           |           |           |        |
| Minimum Accepted Rate (% p.a.)                       |           |           |           |           |           |           |           |           |        |
| Maximum Accepted Rate (% p.a.)                       |           |           |           |           |           |           |           |           |        |
| Weighted Average Yield Rate (% p.a.)                 |           |           |           |           |           |           |           |           |        |
| <b>Long Term Auction</b>                             |           |           |           |           |           |           |           |           |        |
| Repo Amount Offered (Rs. bn)                         |           |           |           |           |           |           |           |           |        |
| Reverse Repo Amount Offered (Rs. bn)                 |           |           |           |           |           |           |           |           |        |
| Settlement Date                                      |           |           |           |           |           |           |           |           |        |
| Maturity Date  |           |           |           |           |           |           |           |           |        |
| Tenure (No. of Days)                                 |           |           |           |           |           |           |           |           |        |
| Bids Received (Rs. bn)                               |           |           |           |           |           |           |           |           |        |
| Amount Accepted (Rs. bn)                             |           |           |           |           |           |           |           |           |        |
| Minimum Accepted Rate (% p.a.)                       |           |           |           |           |           |           |           |           |        |
| Maximum Accepted Rate (% p.a.)                       |           |           |           |           |           |           |           |           |        |
| Weighted Average Yield Rate (% p.a.)                 |           |           |           |           |           |           |           |           |        |
| <b>Liquidity Support Facility Auction</b>            |           |           |           |           |           |           |           |           |        |
| Reverse Repo Amount Offered (Rs. bn)                 |           |           |           |           |           |           |           |           |        |
| Settlement Date                                      |           |           |           |           |           |           |           |           |        |
| Maturity Date  |           |           |           |           |           |           |           |           |        |
| Tenure (No. of Days)                                 |           |           |           |           |           |           |           |           |        |
| Bids Received (Rs. bn)                               |           |           |           |           |           |           |           |           |        |
| Amount Accepted (Rs. bn)                             |           |           |           |           |           |           |           |           |        |
| Minimum Accepted Rate (% p.a.)                       |           |           |           |           |           |           |           |           |        |
| Maximum Accepted Rate (% p.a.)                       |           |           |           |           |           |           |           |           |        |
| Weighted Average Yield Rate (% p.a.)                 |           |           |           |           |           |           |           |           |        |
| <b>Standing Facility</b>                             |           |           |           |           |           |           |           |           |        |
| Standing Deposit Facility (Rs. bn)                   |           | 78.352    |           | 78.044    |           | 81.996    |           | 81.719    |        |
| Standing Lending Facility (Rs. bn)                   |           | 268.357   |           | 286.329   |           | 291.003   |           | 295.289   |        |
|  |           |           |           |           |           |           |           |           |        |
| <b>Total Overnight Market Liquidity (Rs. bn)</b>     |           | (167.255) |           | (175.935) |           | (165.107) |           | (155.997) |        |
| <b>Total Outstanding Market Liquidity (Rs. bn)**</b> |           | (195.355) |           | (208.035) |           | (212.607) |           | (222.497) |        |

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

| Item                          | 2020      | 2021      | 2021                      |
|-------------------------------|-----------|-----------|---------------------------|
|                               | End Dec   | End July  | End August <sup>(b)</sup> |
| Total Number of Active Cards  | 1,879,255 | 1,941,431 | 1,949,378                 |
| Local (accepted only locally) | 17,291    | 16,454    | 16,364                    |
| Global (accepted globally)    | 1,861,964 | 1,924,977 | 1,933,014                 |
| Outstanding balance (Rs.mn)   | 117,260   | 121,663   | 121,797                   |
| Local (accepted only locally) | 32,760    | 34,825    | 34,875                    |
| Global (accepted globally)    | 84,500    | 86,838    | 86,923                    |

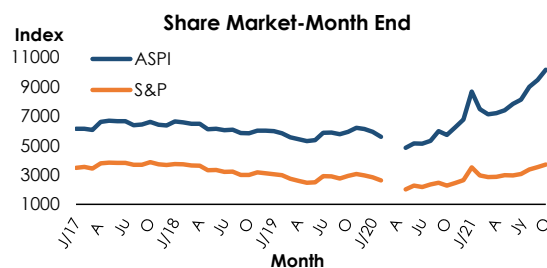
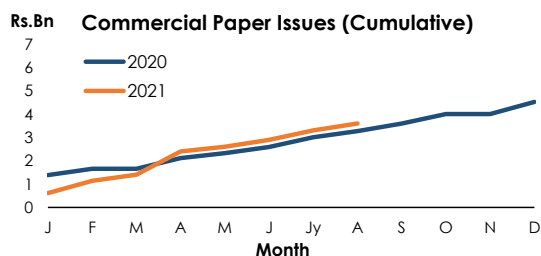
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

| Item (Rs. bn.)                           | 2020    | 2021     | 2021                      |
|--|---------|----------|---------------------------|
|  | End Dec | End July | End August <sup>(b)</sup> |
| Total Issues - Cumulative <sup>(c)</sup> | 4.5     | 3.3      | 3.6                       |
| Outstanding (as at end of the period)    | 1.5     | 1.6      | 1.6                       |

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



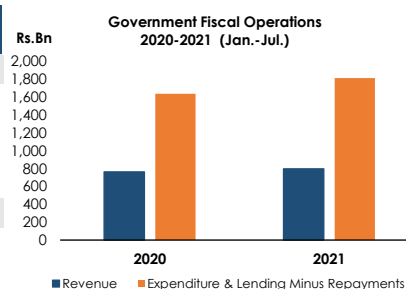
## 2.9 Share Market

| Item   | As at 05-Nov-2021 | As at 29-Oct-2021 | Year Ago |
|--|-------------------|-------------------|----------|
| All Share Price Index (1985 = 100) (ASPI)        | 10,632.21         | 10,162.93         | 6,080.09 |
| S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20) | 3,635.20          | 3,708.52          | 2,370.30 |
| Daily Turnover (Weekly Average) (Rs. mn)         | 4,958.75          | 5,555.06          | 3,354.77 |
| Market Capitalisation (Rs.bn)                    | 4,738.44          | 4,529.29          | 2,649.31 |
| Foreign Purchases (Rs. mn)                       | 70.55             | 29.11             | 94.32    |
| Foreign Sales (Rs. mn)                           | 152.55            | 432.25            | 245.35   |
| Net Foreign Purchases (Rs. mn)                   | (82.00)           | (403.15)          | (151.03) |

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

| Item  | 2020<br>Jan-July <sup>(a)</sup> | 2021<br>Jan-July <sup>(b)</sup> |
|---|---------------------------------|---------------------------------|
| <b>Revenue and Grants</b>                         | <b>765.4</b>                    | <b>799.8</b>                    |
| Revenue   | 763.2                           | 798.9                           |
| Tax   | 670.4                           | 716.7                           |
| Non tax   | 92.8                            | 82.2                            |
| Grants  | 2.1                             | 0.9                             |
| <b>Expenditure &amp; Lending Minus Repayments</b> | <b>1,637.9</b>                  | <b>1,814.4</b>                  |
| Recurrent   | 1,457.7                         | 1,578.0                         |
| Capital & Lending Minus Repayments                | 180.2                           | 236.3                           |

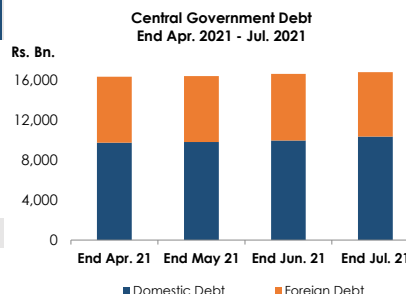


(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.

(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

| Item                                | End<br>2020     | End<br>July 2021 <sup>(b)</sup> |
|-------------------------------------|-----------------|---------------------------------|
| Total domestic debt                 | 9,065.1         | 10,317.5                        |
| of which                            |                 |                                 |
| Treasury bills                      | 1,620.7         | 2,006.2                         |
| Treasury bonds                      | 5,713.3         | 6,257.0                         |
| Rupee loans                         | 24.1            | 24.1                            |
| Total foreign debt                  | 6,052.2         | 6,434.2                         |
| <b>Total outstanding govt. debt</b> | <b>15,117.2</b> | <b>16,751.7</b>                 |



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 03<sup>rd</sup> November 2021

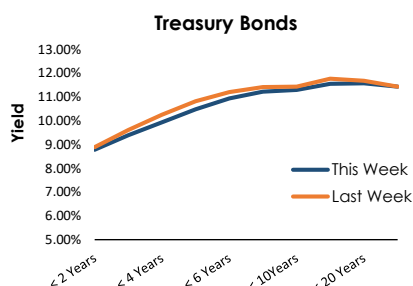
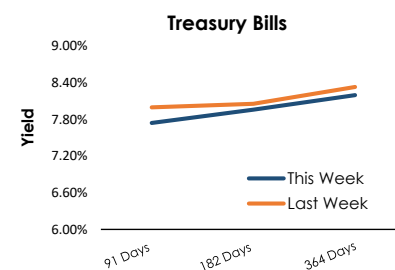
| Security       | Maturity   | Primary Market <sup>(a)</sup> % |           | Secondary Market <sup>(b)</sup> % |         |         |                   |
|----------------|------------|---------------------------------|-----------|-----------------------------------|---------|---------|-------------------|
|                |            | This Week                       | Last Week | This Week                         |         |         | Last Week Average |
|                |            |                                 |           | Buying                            | Selling | Average |                   |
| Treasury Bills | 91 Day     | 8.18                            | 8.43      | 7.86                              | 7.62    | 7.74    | 8.00              |
|                | 182 Day    | 8.21                            | -         | 8.13                              | 7.78    | 7.96    | 8.05              |
|                | 364 Day    | 8.26                            | 8.18      | 8.43                              | 7.96    | 8.19    | 8.33              |
| Treasury Bonds | < 2 Years  | -                               | -         | 8.98                              | 8.58    | 8.78    | 8.89              |
|                | < 3 Years  | 9.94                            | -         | 9.60                              | 9.18    | 9.39    | 9.61              |
|                | < 4 Years  | -                               | -         | 10.16                             | 9.70    | 9.93    | 10.25             |
|                | < 5 Years  | -                               | -         | 10.71                             | 10.24   | 10.47   | 10.81             |
|                | < 6 Years  | -                               | -         | 11.24                             | 10.64   | 10.94   | 11.20             |
|                | < 8 Years  | 11.61                           | -         | 11.55                             | 10.88   | 11.21   | 11.41             |
|                | < 10 Years | -                               | -         | 11.64                             | 10.94   | 11.29   | 11.43             |
|                | < 15 Years | -                               | -         | 11.89                             | 11.20   | 11.54   | 11.76             |
|                | < 20 Years | -                               | -         | 11.86                             | 11.28   | 11.57   | 11.67             |
|                | < 30 Years | -                               | -         | 11.68                             | 11.18   | 11.43   | 11.43             |

(a) Primary market transactions during the week ending 03<sup>rd</sup> November 2021

(b) Average of the secondary market quotes

**Both T-Bill and T-Bond secondary market yield curves have shifted downwards during this week compared to the previous week.**

| Security                      | Maturity Date | Coupon Rate % | Secondary Market % |           |
|-------------------------------|---------------|---------------|--------------------|-----------|
|                               |               |               | This Week          | Last Week |
| International Sovereign Bonds | 18-Jan-22     | 5.75          | 34.40              | 31.53     |
|                               | 25-Jul-22     | 5.88          | 32.27              | 30.90     |
|                               | 18-Apr-23     | 5.75          | 35.76              | 34.42     |
|                               | 14-Mar-24     | 6.85          | 27.93              | 27.47     |
|                               | 28-Jun-24     | 6.35          | 25.03              | 24.61     |
|                               | 3-Jun-25      | 6.13          | 20.73              | 20.46     |
|                               | 3-Nov-25      | 6.85          | 20.37              | 20.19     |
|                               | 18-Jul-26     | 6.83          | 18.99              | 18.71     |
|                               | 11-May-27     | 6.20          | 16.96              | 16.70     |
|                               | 18-Apr-28     | 6.75          | 16.44              | 16.20     |
| 14-Mar-29                     | 7.85          | 16.95         | 16.62              |           |
| 28-Mar-30                     | 7.55          | 15.78         | 15.57              |           |



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 03<sup>rd</sup> November 2021)

| Item  | Volume in Rs Mn     |                     |
|---|---------------------|---------------------|
|   | This Week           | Last Week           |
| <b>Outstanding Stock of Government Securities</b> |                     |                     |
| Treasury Bills                                    | 2,217,387.65        | 2,216,063.65        |
| Treasury Bonds <sup>(a)</sup>                     | 6,681,473.16        | 6,528,119.35        |
| <b>Total</b>                                      | <b>8,898,860.81</b> | <b>8,744,183.00</b> |
| T-bills and T-bonds held by Foreigners            | 1,829.94            | 1,829.88            |
| Sri Lanka Development Bonds (SLDBs)               | 467,988.79          | 467,186.16          |

**The outstanding stock of T-Bills and T-Bonds held by foreigners has slightly increased in rupee terms during the reporting week compared to the previous week.**

| Primary Market Activities | Volume in Rs Mn |            |
|---------------------------|-----------------|------------|
|                           | This Week       | Last Week  |
| <b>Treasury Bills</b>     |                 |            |
| Amount Offered            | 66,000.00       | 56,500.00  |
| Total Bids Received       | 235,323.00      | 215,286.00 |
| Total Bids Accepted       | 66,000.00       | 56,500.00  |
| <b>Treasury Bonds</b>     |                 |            |
| Amount Offered            | 35,000.00       | -          |
| Total Bids Received       | 103,798.00      | -          |
| Total Bids Accepted       | 31,376.00       | -          |

**Weekly T-Bill auction was oversubscribed by 3.6 times and T-Bond auction was oversubscribed by 3.0 times during the reporting week.**

| Secondary Market Activities            | Volume in Rs Mn |            |
|--|-----------------|------------|
|  | This Week       | Last Week  |
| <b>Treasury Bills</b>                  |                 |            |
| Outright Transaction (Sales/Purchases) | 77,123.46       | 76,882.18  |
| Repo Transaction (Sales/Purchases)     | 313,382.54      | 238,798.38 |
| <b>Treasury Bonds</b>                  |                 |            |
| Outright Transaction (Sales/Purchases) | 100,599.55      | 69,185.30  |
| Repo Transaction (Sales/Purchases)     | 715,359.42      | 875,658.14 |

**The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 4.29 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two Way Quotes (Treasury Bills) - 05<sup>th</sup> November 2021

| Remaining Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|--------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 1-7 Days           | 99.87                | 6.92    | 99.87                 | 6.67    | 0.00                    |
| 1 Month            | 99.41                | 7.16    | 99.43                 | 6.92    | 0.02                    |
| 2 Month            | 98.75                | 7.60    | 98.80                 | 7.32    | 0.05                    |
| 3 Month            | 98.06                | 7.89    | 98.12                 | 7.63    | 0.06                    |
| 4 Month            | 97.41                | 7.88    | 97.50                 | 7.61    | 0.09                    |
| 5 Month            | 96.72                | 7.98    | 96.83                 | 7.71    | 0.11                    |
| 6 Month            | 95.99                | 8.13    | 96.16                 | 7.78    | 0.17                    |
| 7 Month            | 95.37                | 8.05    | 95.52                 | 7.78    | 0.16                    |
| 8 Month            | 94.66                | 8.12    | 94.86                 | 7.82    | 0.20                    |
| 9 Month            | 93.98                | 8.14    | 94.18                 | 7.87    | 0.20                    |
| 10 Month           | 93.23                | 8.23    | 93.51                 | 7.89    | 0.28                    |
| 11 Month           | 92.50                | 8.29    | 92.84                 | 7.91    | 0.34                    |
| 12 Month           | 91.68                | 8.44    | 92.15                 | 7.96    | 0.47                    |

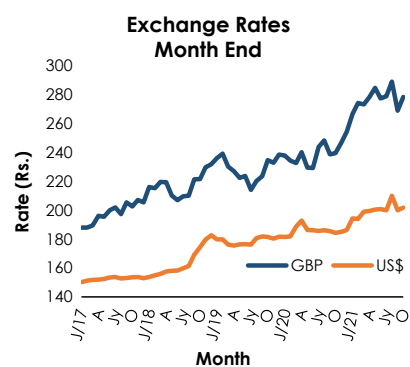
### 3.6 Two Way Quotes (Treasury Bonds) - 05<sup>th</sup> November 2021

| Treasury Bond By Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|-------------------------|-------------------------|--------------------------|------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 11.50%2021A             | 5                       | 15-Dec-21                | 40               | 100.40               | 7.45    | 100.46                | 6.96    | 0.06                    |
| 08.00%2022A             | 10                      | 1-Jan-22                 | 57               | 100.01               | 7.70    | 100.08                | 7.30    | 0.06                    |
| 10.70%2022A             | 3                       | 15-Mar-22                | 130              | 100.94               | 7.89    | 101.13                | 7.36    | 0.19                    |
| 11.20%2022A             | 9                       | 1-Jul-22                 | 238              | 101.85               | 8.20    | 102.22                | 7.63    | 0.37                    |
| 10.00%2022A             | 8                       | 1-Oct-22                 | 330              | 101.26               | 8.50    | 101.80                | 7.88    | 0.54                    |
| 05.75%2022A             | 3                       | 15-Nov-22                | 375              | 97.37                | 8.47    | 97.81                 | 8.01    | 0.44                    |
| 07.90%2022A             | 3                       | 15-Dec-22                | 405              | 99.26                | 8.60    | 99.81                 | 8.07    | 0.55                    |
| 08.65%2023A             | 3                       | 15-Jan-23                | 436              | 99.97                | 8.66    | 100.46                | 8.22    | 0.49                    |
| 10.00%2023A             | 6                       | 15-Mar-23                | 495              | 101.58               | 8.72    | 102.10                | 8.31    | 0.52                    |
| 11.50%2023A             | 6                       | 15-May-23                | 556              | 103.68               | 8.86    | 104.28                | 8.45    | 0.60                    |
| 10.20%2023A             | 5                       | 15-Jul-23                | 617              | 101.96               | 8.91    | 102.54                | 8.54    | 0.57                    |
| 09.00%2023A             | 10                      | 1-Sep-23                 | 665              | 99.93                | 9.03    | 100.50                | 8.69    | 0.57                    |
| 11.20%2023A             | 9                       | 1-Sep-23                 | 665              | 103.34               | 9.15    | 103.99                | 8.77    | 0.65                    |
| 07.00%2023A             | 20                      | 1-Oct-23                 | 695              | 96.38                | 9.11    | 96.88                 | 8.81    | 0.50                    |
| 06.30%2023A             | 3                       | 15-Nov-23                | 740              | 94.85                | 9.14    | 95.40                 | 8.83    | 0.55                    |
| 11.60%2023A             | 5                       | 15-Dec-23                | 770              | 104.33               | 9.28    | 104.93                | 8.97    | 0.61                    |
| 11.40%2024A             | 10                      | 1-Jan-24                 | 787              | 103.84               | 9.38    | 104.71                | 8.94    | 0.87                    |
| 10.90%2024A             | 5                       | 15-Mar-24                | 861              | 103.14               | 9.37    | 104.16                | 8.89    | 1.02                    |
| 10.25%2024A             | 5                       | 15-Jun-24                | 953              | 101.87               | 9.42    | 102.95                | 8.95    | 1.08                    |
| 11.00%2024A             | 8                       | 1-Aug-24                 | 1,000            | 103.44               | 9.53    | 104.54                | 9.08    | 1.09                    |
| 09.85%2024A             | 5                       | 15-Sep-24                | 1,045            | 100.81               | 9.51    | 101.77                | 9.13    | 0.95                    |
| 06.00%2024A             | 10                      | 1-Dec-24                 | 1,122            | 90.72                | 9.56    | 91.83                 | 9.11    | 1.11                    |
| 10.25%2025A             | 10                      | 15-Mar-25                | 1,226            | 100.75               | 9.97    | 101.70                | 9.64    | 0.95                    |
| 09.00%2025A             | 12                      | 1-May-25                 | 1,273            | 97.01                | 10.04   | 98.25                 | 9.60    | 1.25                    |
| 11.00%2025A             | 10                      | 1-Aug-25                 | 1,365            | 102.99               | 10.01   | 104.38                | 9.57    | 1.38                    |
| 10.35%2025A             | 8                       | 15-Oct-25                | 1,440            | 100.90               | 10.06   | 102.37                | 9.61    | 1.47                    |
| 06.75%2026A             | 5                       | 15-Jan-26                | 1,532            | 88.46                | 10.20   | 89.98                 | 9.71    | 1.52                    |
| 09.00%2026A             | 13                      | 1-Feb-26                 | 1,549            | 95.60                | 10.30   | 96.79                 | 9.94    | 1.19                    |
| 05.35%2026A             | 15                      | 1-Mar-26                 | 1,577            | 82.97                | 10.33   | 84.61                 | 9.80    | 1.64                    |
| 11.00%2026A             | 11                      | 1-Jun-26                 | 1,669            | 101.78               | 10.49   | 103.77                | 9.95    | 1.98                    |
| 11.50%2026A             | 10                      | 1-Aug-26                 | 1,730            | 103.42               | 10.55   | 105.26                | 10.07   | 1.84                    |
| 11.40%2027A             | 8                       | 15-Jan-27                | 1,897            | 101.24               | 11.07   | 102.63                | 10.72   | 1.39                    |
| 11.75%2027A             | 10                      | 15-Jun-27                | 2,048            | 102.84               | 11.05   | 105.15                | 10.51   | 2.31                    |
| 07.80%2027A             | 7                       | 15-Aug-27                | 2,109            | 86.31                | 11.06   | 88.36                 | 10.54   | 2.05                    |
| 10.30%2027A             | 8                       | 15-Oct-27                | 2,170            | 95.81                | 11.28   | 98.14                 | 10.73   | 2.33                    |
| 11.25%2027A             | 10                      | 15-Dec-27                | 2,231            | 100.15               | 11.21   | 102.52                | 10.67   | 2.37                    |
| 10.75%2028A             | 10                      | 15-Mar-28                | 2,322            | 96.33                | 11.58   | 100.04                | 10.74   | 3.71                    |
| 09.00%2028B             | 15                      | 1-May-28                 | 2,369            | 88.42                | 11.59   | 91.96                 | 10.75   | 3.54                    |
| 09.00%2028A             | 15                      | 1-Jul-28                 | 2,430            | 88.99                | 11.40   | 91.57                 | 10.80   | 2.58                    |
| 11.50%2028A             | 13                      | 1-Sep-28                 | 2,492            | 99.37                | 11.63   | 101.37                | 11.20   | 2.00                    |
| 13.00%2029A             | 15                      | 1-Jan-29                 | 2,614            | 107.52               | 11.43   | 110.61                | 10.83   | 3.08                    |
| 13.00%2029B             | 15                      | 1-May-29                 | 2,734            | 106.42               | 11.69   | 110.99                | 10.82   | 4.58                    |
| 11.00%2030A             | 15                      | 15-May-30                | 3,113            | 95.76                | 11.80   | 98.68                 | 11.24   | 2.92                    |
| 11.25%2031A             | 12                      | 15-Mar-31                | 3,417            | 96.81                | 11.82   | 102.09                | 10.88   | 5.28                    |
| 08.00%2032A             | 20                      | 1-Jan-32                 | 3,709            | 80.37                | 11.29   | 83.32                 | 10.73   | 2.95                    |
| 09.00%2032A             | 20                      | 1-Oct-32                 | 3,983            | 82.85                | 11.84   | 87.06                 | 11.07   | 4.20                    |
| 11.20%2033A             | 15                      | 15-Jan-33                | 4,089            | 96.03                | 11.84   | 99.19                 | 11.32   | 3.16                    |
| 09.00%2033A             | 20                      | 1-Jun-33                 | 4,226            | 82.01                | 11.90   | 85.82                 | 11.22   | 3.81                    |
| 13.25%2033A             | 20                      | 1-Jul-33                 | 4,256            | 108.26               | 11.92   | 112.98                | 11.22   | 4.73                    |
| 09.00%2033B             | 20                      | 1-Nov-33                 | 4,379            | 81.56                | 11.93   | 85.53                 | 11.23   | 3.97                    |
| 13.25%2034A             | 20                      | 1-Jan-34                 | 4,440            | 108.18               | 11.95   | 113.18                | 11.23   | 5.00                    |
| 10.25%2034A             | 15                      | 15-Sep-34                | 4,697            | 90.27                | 11.73   | 94.27                 | 11.09   | 4.01                    |
| 11.50%2035A             | 20                      | 15-Mar-35                | 4,878            | 96.81                | 11.98   | 101.74                | 11.24   | 4.94                    |
| 10.50%2039A             | 20                      | 15-Aug-39                | 6,492            | 87.94                | 12.17   | 92.46                 | 11.50   | 4.52                    |
| 12.00%2041A             | 25                      | 1-Jan-41                 | 6,997            | 103.41               | 11.55   | 107.47                | 11.05   | 4.06                    |
| 09.00%2043A             | 30                      | 1-Jun-43                 | 7,878            | 79.54                | 11.60   | 82.91                 | 11.10   | 3.37                    |
| 13.50%2044A             | 30                      | 1-Jan-44                 | 8,092            | 114.55               | 11.65   | 119.13                | 11.15   | 4.59                    |
| 13.50%2044B             | 30                      | 1-Jun-44                 | 8,244            | 114.18               | 11.70   | 118.76                | 11.20   | 4.58                    |
| 12.50%2045A             | 30                      | 1-Mar-45                 | 8,517            | 105.90               | 11.75   | 110.21                | 11.25   | 4.31                    |

# External Sector

## 4.1 Exchange Rates

| Item   | Week Ending - 05-Nov-2021    |                |              | Average Rate |          |
|--|------------------------------|----------------|--------------|--------------|----------|
|  | (Rs Per Unit) <sup>(a)</sup> | Buying Rate    | Selling Rate | Average Rate | Week Ago |
| USD  | 198.50                       | 203.00         | 200.75       | 200.75       | 184.41   |
| GBP  | 266.29                       | 274.99         | 270.64       | 276.74       | 239.16   |
| Yen  | 1.73                         | 1.80           | 1.77         | 1.77         | 1.77     |
| Euro   | 228.36                       | 236.85         | 232.61       | 235.18       | 216.28   |
| INR <sup>(b)</sup>   |                              |                | 2.72         | 2.70         | 2.48     |
| SDR  | As at 03-Nov-2021            |                | 285.94       | 282.74       | 260.56   |
| Central Bank Purchases and Sales <sup>(c)</sup><br>(US\$ Mn. ) |                              | September 2021 | Month Ago    | Year Ago     |          |
| Purchases  |                              | 35.99          | 49.38        | 56.00        |          |
| Sales  |                              | 34.81          | 225.50       | 1.25         |          |



| Item   | Week Ending | Week Ago | Year Ago |
|--|-------------|----------|----------|
|  | 05-Nov-2021 |          |          |
| Average Daily Interbank Volume (US\$ mn)<br>(spot, tom and cash transactions among commercial banks) | 23.64       | 25.45    | 43.26    |

### Forward Transactions

| Forward Rates (Rs per US\$) <sup>(d)</sup>       | Week Ago | Year Ago |
|--|----------|----------|
| 1 Month  | 200.96   | 184.45   |
| 3 Months   | 201.88   | 184.54   |
| Average Daily Interbank Forward Volume (US\$ mn) | 26.75    | 32.72    |
| Outstanding Forward Volume (US\$ mn)             | 847.24   | 1,962.44 |

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

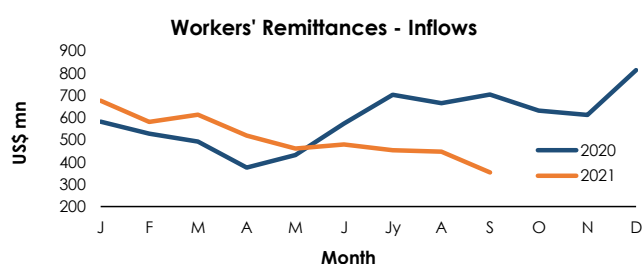
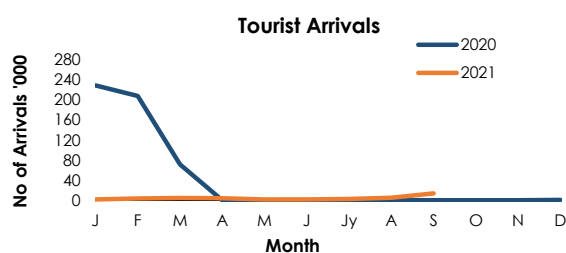
## 4.2 Tourism & Workers' Remittances

| Item                           |         | 2020      | 2021 <sup>(a)</sup> | 2020                 | 2021 <sup>(a)</sup> | % Change |
|--------------------------------|---------|-----------|---------------------|----------------------|---------------------|----------|
|                                |         | September | September           | Jan-Sep              | Jan-Sep             |          |
| Tourist Arrivals               | Number  | -         | 13,547              | 507,311              | 37,924              | (92.5)   |
| Earnings from Tourism          | US\$ mn | -         | 18.2 <sup>(c)</sup> | 681.9 <sup>(b)</sup> | 51.0 <sup>(c)</sup> | (92.5)   |
|                                | Rs. bn  | -         | 3.7 <sup>(c)</sup>  | 124.1 <sup>(b)</sup> | 10.2 <sup>(c)</sup> | (91.8)   |
| Workers' Remittances (Inflows) | US\$ mn | 702.7     | 353.2               | 5,048.8              | 4,577.5             | (9.3)    |
|                                | Rs. bn  | 130.0     | 71.3                | 935.5                | 903.1               | (3.5)    |

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



### 4.3 Official Reserve Assets as at end October 2021 <sup>(a) (b)</sup>

|                                  |                      |
|----------------------------------|----------------------|
| Official Reserve Assets (USD Mn) | <b>2,267.5</b>       |
| (1) Foreign Currency Reserves    | 1,686.1              |
| (2) Reserve position in the IMF  | 67.7                 |
| (3) SDRs                         | 128.5 <sup>(c)</sup> |
| (4) Gold                         | 384.1                |
| (5) Other Reserve Assets         | 1.1                  |

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

### 4.4 International Reserves & Foreign Currency Liquidity as at end September 2021 <sup>(a)</sup>

| Official Reserve Assets (USD mn)  |                      |
|---|----------------------|
| Official Reserve Assets <sup>(b)</sup>  | <b>2,704.2</b>       |
| (1) Foreign currency reserves   | 2,129.2              |
| (a) Securities  | 365.3                |
| (b) Total currency and deposits with  | 1,763.9              |
| (i) other national central banks, BIS and IMF                                 | 897.0                |
| (ii) banks headquartered inside the reporting country of which located abroad | 1.2                  |
| (iii) banks headquartered outside the reporting country                       | 865.7                |
| (2) Reserve position in the IMF   | 67.4                 |
| (3) SDRs  | 127.9 <sup>(c)</sup> |
| (4) Gold  | 378.4                |
| (5) Other reserve assets  | 1.2                  |

| Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(d)</sup> (USD mn)  |           |  |                                |                                     |
|---|-----------|--|--------------------------------|-------------------------------------|
| Item  | Total     | Maturity breakdown (residual maturity) |                                |                                     |
|   |           | Up to 1 month                          | More than 1 and up to 3 months | More than 3 months and up to 1 year |
| 1. Foreign currency loans, securities, and deposits   | (6,721.0) | (492.9)                                | (553.9)                        | (5,674.3)                           |
| outflows (-)  |           |  |                                |                                     |
| Principal   | (5,337.8) | (382.8)                                | (351.9)                        | (4,603.2)                           |
| Interest  | (1,383.2) | (110.1)                                | (202.0)                        | (1,071.1)                           |
| inflows (+)   |           |  |                                |                                     |
| Principal   |           |  |                                |                                     |
| Interest  |           |  |                                |                                     |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | (581.0)   | (101.0)                                | (35.0)                         | (445.0)                             |
| (i) Short positions (-) <sup>(e)</sup>  | (581.0)   | (101.0)                                | (35.0)                         | (445.0)                             |
| (ii) Long positions (+)   |           |  |                                |                                     |
| 3. Other  | (0.04)    | (0.04)                                 |                                |                                     |
| inflows related to reverse repos (+)  |           |  |                                |                                     |
| outflows related to repos (-)   |           |  |                                |                                     |
| other accounts payable (-)  | (0.04)    | (0.04)                                 |                                |                                     |

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

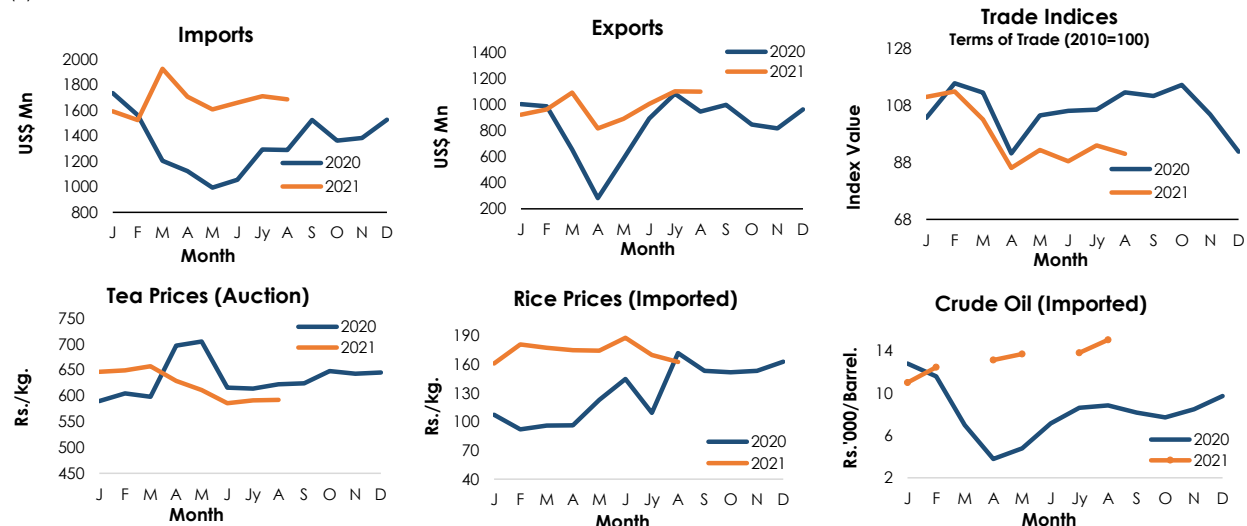
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

| Item                          | USD mn           |                             |             | Rs mn              |                             |             |
|-------------------------------|------------------|-----------------------------|-------------|--------------------|-----------------------------|-------------|
|                               | Jan-Aug 2020     | Jan-Aug 2021 <sup>(a)</sup> | % Change    | Jan-Aug 2020       | Jan-Aug 2021 <sup>(a)</sup> | % Change    |
| <b>Exports</b>                | <b>6,445.0</b>   | <b>7,903.0</b>              | <b>22.6</b> | <b>1,190,988.4</b> | <b>1,560,600.7</b>          | <b>31.0</b> |
| Agricultural                  | 1,516.0          | 1,765.5                     | 16.5        | 281,026.2          | 348,748.6                   | 24.1        |
| Industrial                    | 4,905.4          | 6,093.2                     | 24.2        | 905,597.0          | 1,203,101.0                 | 32.9        |
| Food, Beverages and Tobacco   | 302.9            | 354.0                       | 16.9        | 56,101.8           | 69,934.1                    | 24.7        |
| Textiles and Garments         | 2,853.1          | 3,434.8                     | 20.4        | 526,420.2          | 677,958.4                   | 28.8        |
| Petroleum Products            | 268.1            | 294.9                       | 10.0        | 49,292.6           | 58,337.9                    | 18.4        |
| Leather, Rubber products etc. | 527.1            | 715.5                       | 35.7        | 97,454.7           | 141,311.2                   | 45.0        |
| Other                         | 954.2            | 1,294.1                     | 35.6        | 176,327.7          | 255,559.4                   | 44.9        |
| Mineral                       | 14.3             | 30.7                        | 115.3       | 2,642.8            | 6,061.4                     | 129.4       |
| Other                         | 9.3              | 13.6                        | 45.5        | 1,722.3            | 2,689.7                     | 56.2        |
| <b>Imports</b>                | <b>10,257.4</b>  | <b>13,411.5</b>             | <b>30.7</b> | <b>1,899,962.3</b> | <b>2,647,742.9</b>          | <b>39.4</b> |
| Consumer Goods                | 2,300.3          | 2,579.3                     | 12.1        | 426,775.4          | 509,061.2                   | 19.3        |
| Intermediate Goods            | 5,692.4          | 7,942.4                     | 39.5        | 1,053,720.9        | 1,567,874.4                 | 48.8        |
| Investment Goods              | 2,253.2          | 2,882.3                     | 27.9        | 417,363.1          | 569,314.5                   | 36.4        |
| Other                         | 11.4             | 7.6                         | (33.8)      | 2,102.8            | 1,492.8                     | (29.0)      |
| <b>Trade Balance</b>          | <b>(3,812.4)</b> | <b>(5,508.5)</b>            | <b>-</b>    | <b>(708,973.9)</b> | <b>(1,087,142.2)</b>        | <b>-</b>    |

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

| Item                  | 2021 Aug <sup>(b)</sup> | Month Ago <sup>(b)</sup> | Year Ago |
|-----------------------|-------------------------|--------------------------|----------|
| <b>Total Exports</b>  |                         |                          |          |
| Value                 | 153.2                   | 153.6                    | 131.8    |
| Quantity              | 170.7                   | 163.1                    | 149.9    |
| Unit Value            | 89.7                    | 94.2                     | 88.0     |
| <b>Total Imports</b>  |                         |                          |          |
| Value                 | 151.0                   | 153.0                    | 115.4    |
| Quantity              | 153.1                   | 152.7                    | 147.8    |
| Unit Value            | 98.6                    | 100.2                    | 78.1     |
| <b>Terms of Trade</b> | 91.0                    | 93.9                     | 112.7    |

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

| Item                | 2020 Aug | 2021 Aug <sup>(a)</sup> | % Change | 2020 Aug   | 2021 Aug <sup>(a)</sup> | % Change |
|---------------------|----------|-------------------------|----------|------------|-------------------------|----------|
| Colombo Tea Auction |          |                         |          |            |                         |          |
| Tea Prices          | 3.37     | 2.95                    | (12.2)   | 622.40     | 592.28                  | (4.8)    |
| Imports (C I F)     |          |                         |          |            |                         |          |
| Rice                | 929.19   | 810.19                  | (12.8)   | 171,800.90 | 162,439.83              | (5.4)    |
| Sugar               | 405.97   | 529.15                  | 30.3     | 75,060.86  | 106,092.64              | 41.3     |
| Wheat               | 250.52   | 311.48                  | 24.3     | 46,320.44  | 62,451.43               | 34.8     |
| Crude Oil           | 47.74    | 74.88                   | 56.86    | 8,826.44   | 15,013.62               | 70.10    |

(a) Provisional