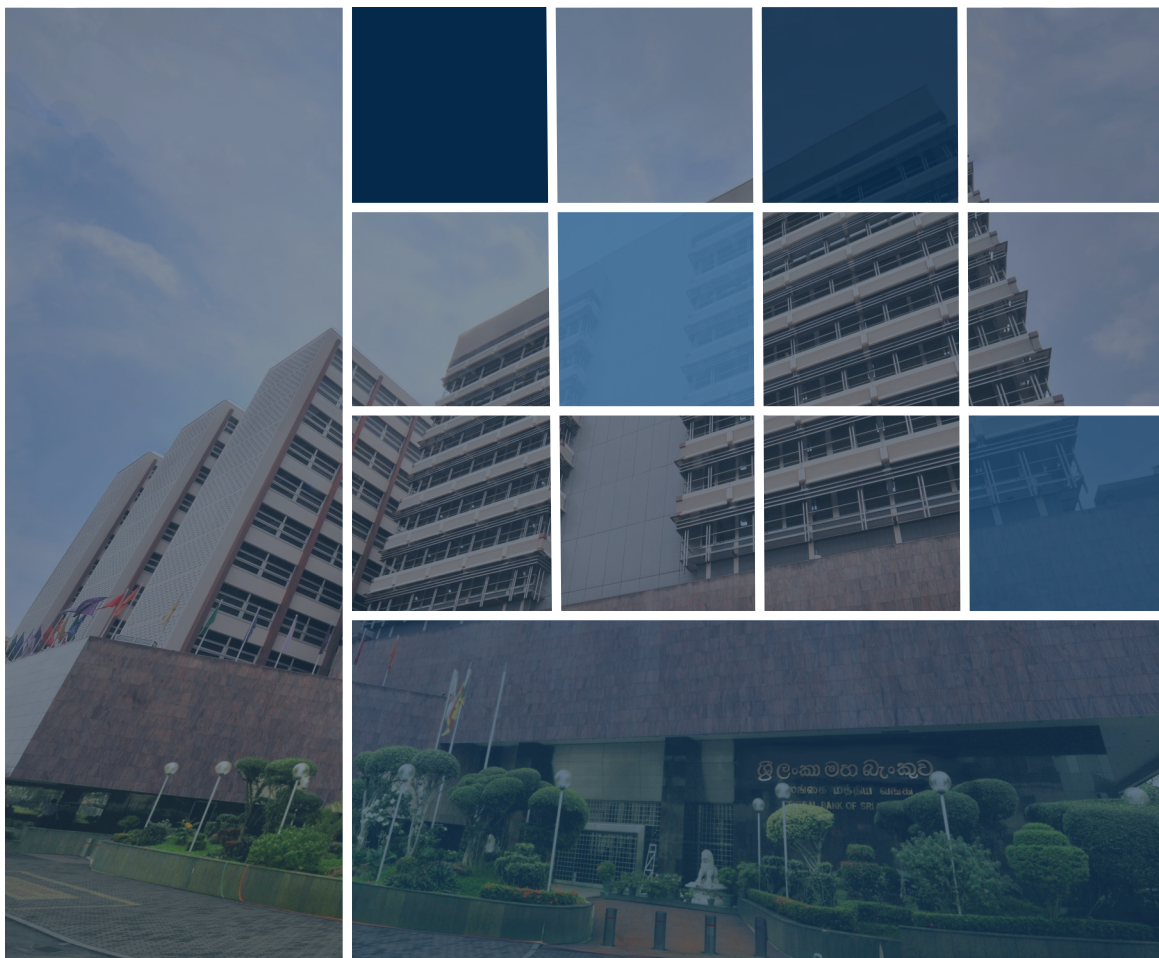


# Weekly Economic Indicators

08<sup>th</sup> October 2021



# Highlights of the Week

## Real Sector

During the period under review (02.10.2021 to 08.10.2021), crude oil prices were on a largely increasing trend. At the beginning of the period, prices increased recording its highest level since end October 2018, as the OPEC+ decided to maintain the previously planned output increase at least until April 2022. However, prices fell subsequently due to an unexpected rise in US crude oil stocks signaling concerns about demand recovery. Towards the end of the period, prices increased again on signs of some industries switching from high priced gas to oil. Overall, both Brent and WTI prices increased by more than US dollars 3.00 per barrel during the period.

## Monetary Sector

Weekly AWPR for the week ending 08<sup>th</sup> October 2021 increased by 29 bps to 6.71 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 21.0 per cent, on a year-on-year basis, in August 2021.

Net Credit to the Government from the banking system increased by Rs. 168.7 bn in August 2021.

Outstanding credit to public corporations decreased by Rs. 4.0 bn in August 2021.

Outstanding credit extended to the private sector increased by Rs. 134.1 bn in August 2021.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 119,864 bn by the end of this week, compared to a deficit of Rs. 240,007 bn by the end of last week.

By 08<sup>th</sup> October 2021, the All Share Price Index (ASPI) increased by 2.51 per cent to 9,678.89 points and the S&P SL 20 Index increased by 2.08 per cent to 3,613.14 points, compared to the index values of last week.

## External Sector

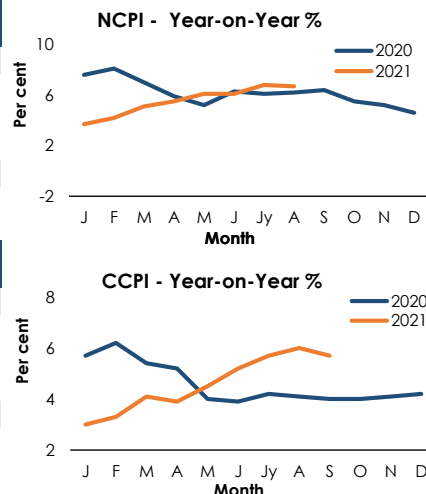
During the year up to 08<sup>th</sup> October 2021, the Sri Lankan rupee depreciated against the US dollar by 8.2 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 8.0 per cent, the Indian rupee by 6.1 per cent, the Euro by 2.2 per cent and the Japanese yen by 0.3 per cent during this period.

The gross official reserves were estimated at US dollars 2,581.3 mn as at end September 2021.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	August 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	147.1	146.6	137.8
Monthly Change %	0.3	0.6	0.4
Annual Average Change %	5.5	5.4	6.1
Year - on - Year Change %	6.7	6.8	6.2
National Consumer Price Index (NCPI) - Core	146.5	145.6	139.9
Annual Average Change %	4.4	4.4	4.4
Year - on - Year Change %	4.7	4.4	4.6
CCPI(2013=100)	September 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	144.1	143.5	136.3
Monthly Change %	0.4	0.3	0.7
Annual Average Change %	4.5	4.3	4.7
Year - on - Year Change %	5.7	6.0	4.0
Colombo Consumer Price Index (CCPI) - Core	146.0	144.6	139.1
Annual Average Change %	3.3	3.2	3.6
Year - on - Year Change %	5.0	4.1	2.9



Source: Department of Census and Statistics

## 1.2 Prices

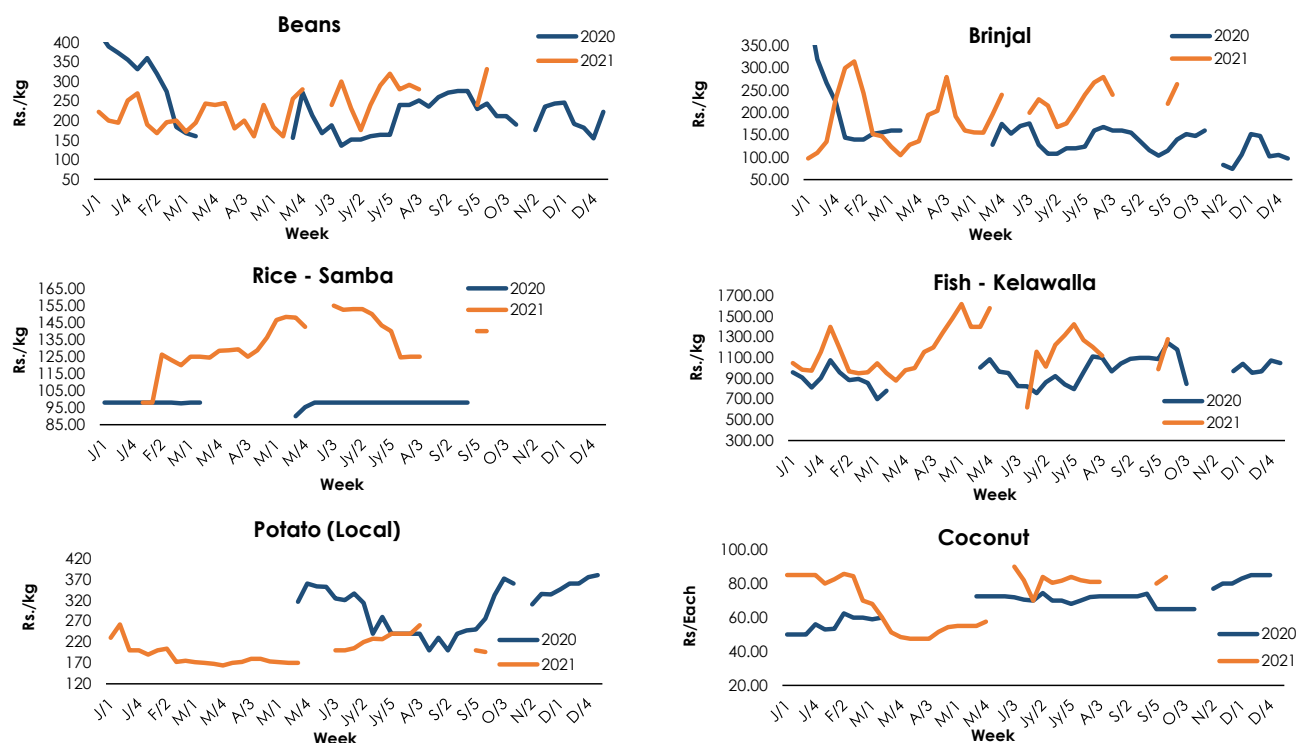
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	134.17	124.00	108.38	n.a.	136.00	n.a.	n.a.	108.00
Kekulu (Red)	99.53	95.30	92.97	88.00	106.40	n.a.	n.a.	93.00
<b>Vegetables</b>								
Beans	248.00	160.00	170.00	217.00	285.00	200.00	180.00	257.93
Cabbage	92.00	95.00	120.00	87.73	127.00	128.00	150.00	134.00
Carrot	85.00	79.00	110.00	127.00	112.00	100.00	140.00	168.73
Tomato	56.00	59.00	117.50	115.20	80.00	79.00	140.00	154.00
Pumpkin	56.00	55.00	120.00	71.73	80.00	80.00	140.00	98.33
Snake Gourd	104.00	100.00	120.00	136.00	134.00	130.00	140.00	175.00
Brinjal	160.00	159.00	125.00	78.00	200.00	198.00	160.00	124.00
<b>Other Foods</b>								
Red Onion (Local)	221.30	215.23	220.23	188.67	260.00	260.00	280.00	225.33
Big Onion (Imported)	148.23	120.53	101.58	204.00	170.00	130.00	105.00	242.00
Potato (Local)	141.12	137.45	173.70	132.20	160.00	160.00	200.00	170.00
Dried Chilli (Imported)	504.00	508.00	523.00	410.00	530.00	530.00	530.00	450.00
Dhal	230.50	232.67	246.10	138.00	n.a.	n.a.	n.a.	150.00
Egg - White (Each)	15.90	14.20	16.10	15.90	16.40	14.70	18.00	17.00
Coconut (Each)	75.00	75.00	72.50	68.25	n.a.	n.a.	85.00	69.50
Green Chilli	94.00	110.00	115.00	202.00	128.00	145.00	140.00	262.00
Lime	340.00	286.00	130.00	60.00	390.00	338.00	160.00	88.00
<b>Fish <sup>(a)</sup></b>								
Kelawalla	n.a.	690.00	675.00	660.00	n.a.	n.a.	n.a.	960.00
Balaya	382.00	372.00	370.00	390.00	n.a.	n.a.	n.a.	490.00
Salaya	104.00	180.00	186.00	258.00	n.a.	n.a.	n.a.	302.00
Hurulla	328.00	480.00	495.00	400.00	n.a.	n.a.	n.a.	500.00

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a - not available

## Narahenpita Economic Centre-Retail Prices <sup>(a)</sup>



(a) Retail trade activities were not carried out in Narahenpita Economic Centre from 23<sup>rd</sup> August to 30<sup>th</sup> September 2021.

### 1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	136.00	n.a.
Kekulu (Red)	100.40	95.00
<b>Vegetables</b>		
Beans	207.00	159.00
Cabbage	71.00	91.50
Carrot	80.50	91.50
Tomato	53.50	46.00
Pumpkin	39.50	53.50
Snake Gourd	97.50	85.00
Brinjal	163.00	154.00
Ash Plantain	43.00	47.00
<b>Other Foods</b>		
Red Onion (Local)	189.00	218.00
Big Onion (Imported)	127.50	106.80
Potato (Local)	121.25	122.00
Dried Chilli (Imported)	513.13	500.00
Coconut (Each)	56.80	57.20

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	127.70	122.50	109.50	n.a.
Kekulu (White)	102.50	101.10	95.60	n.a.
Kekulu (Red)	97.60	97.80	94.20	n.a.
Nadu	110.40	109.60	101.70	n.a.

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	140.00	140.00
Kekulu (Red)	101.00	100.00
<b>Vegetables</b>		
Beans	332.00	240.00
Cabbage	188.00	180.00
Carrot	152.00	140.00
Tomato	112.00	80.00
Pumpkin	108.00	110.00
Snake Gourd	192.00	180.00
Brinjal	264.00	220.00
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	320.00	n.a.
Big Onion (Imported)	162.00	140.00
Potato (Local)	196.00	200.00
Potato (Imported)	154.00	140.00
Dried Chilli (Imported)	584.00	580.00
Dhal	252.00	260.00
Sugar - White	122.00	122.00
Egg - White (Each)	18.50	17.00
Coconut (Each)	84.00	80.00
Green Chilli	240.00	200.00
<b>Fish</b>		
Kelawalla	1,280.00	990.00
Balaya	430.00	540.00
Salaya	164.00	180.00
Hurulla	465.00	540.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021	% Change
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	2 <sup>nd</sup> Qtr <sup>(a)</sup>	
Agriculture	1.0	(2.4)	6.1	8.1	
Industry	2.6	(6.9)	5.5	22.1	
Services	2.2	(1.5)	3.0	7.5	
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3	
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>4.3</b>	<b>12.3</b>	

(a) Provisional (b) Revised

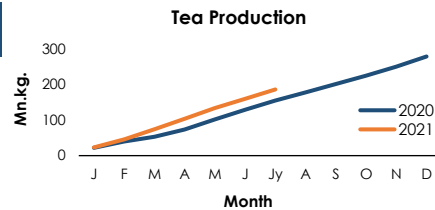


### 1.4 Agricultural Production

Item	Unit	2020 Jan - Jul <sup>(a)</sup>	2021 Jan - Jul <sup>(b)</sup>	%Change
Tea	(mn kg)	156.9	185.9	18.5
Rubber	(mn kg)	44.0	50.2	14.1
Coconut	(mn Nuts)	1,603.7	1,762.7	9.9

(a) Revised

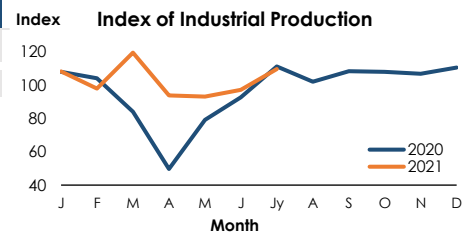
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	July		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>111.3</b>	<b>109.7</b>	<b>(1.4)</b>
Food products	117.8	116.2	(1.3)
Wearing apparel	93.8	87.7	(6.5)
Other non-metallic mineral products	131.9	148.9	12.9
Coke and refined petroleum products	97.7	98.7	1.0
Rubber and plastic products	98.5	107.1	8.7
Chemicals and chemical products	120.1	83.8	(30.2)
Beverages	123.9	119.3	(3.7)

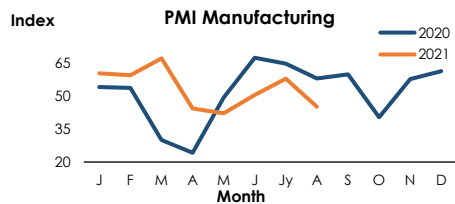
(a) Major 7 sub divisions (b) Revised (c) Provisional



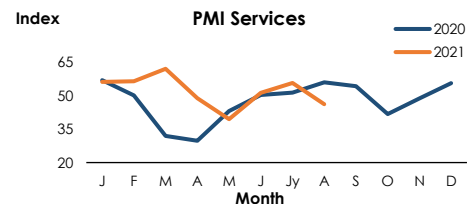
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	64.6	57.9	57.8	45.1



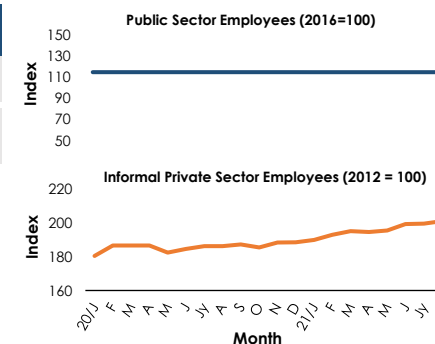
Month/Year	PMI Services			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	51.4	56.0	55.7	46.2



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 August	2021 August	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.3	201.1	8.0
Agriculture	195.8	205.6	5.0
Industry	189.1	204.8	8.4
Services	179.5	195.6	9.0



## 1.7.2 Employment<sup>(a)</sup>

Item	2020 2 <sup>nd</sup> Qtr	2021 <sup>(b)</sup> 2 <sup>nd</sup> Qtr	2020 Annual
Labour Force Participation rate	50.2	49.8	50.6
Unemployment rate	5.4	5.1	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
------	-----------------------------	-----------------------------	----------------

### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

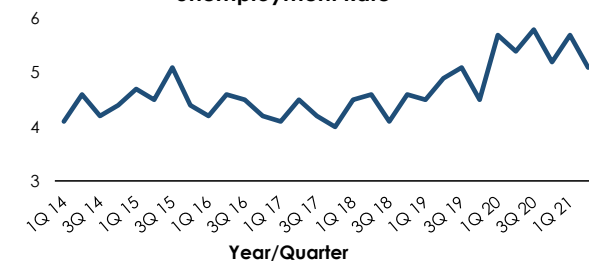
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

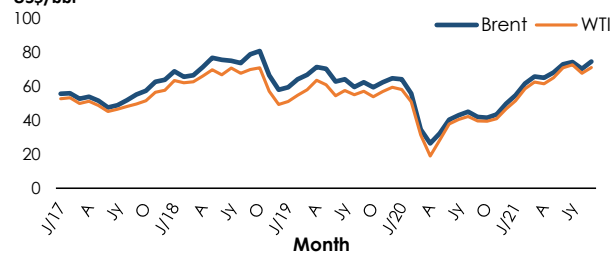
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate Unemployment Rate



US\$/bbl Crude Oil Prices



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
02 October	40.47	38.30	-	-
03 October	-	-	-	-
04 October	-	-	78.99	75.52
05 October	39.83	37.67	81.70	77.95
06 October	41.44	39.22	82.52	78.87
07 October	41.87	39.75	80.62	76.74
08 October	42.07	39.97	82.50	79.01

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 08-Oct-2021	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.91	5.94	4.53
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	7.15	6.70	4.57
182-Day	7.20	6.99	4.70
364-Day	7.28	7.01	4.99
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	6.71	6.42	6.32
	Aug-21	Month Ago	Year Ago
Savings Deposits	0.10-6.00	0.10-6.00	0.20-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.00-15.00
	Sep-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.44
Average Weighted Fixed Deposit Rate (AWFDR)	5.64	5.62	7.90
	Aug-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.19	4.99	5.49
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.35	5.15	5.66
	Aug-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.38	9.45	11.84
Average Weighted New Lending Rate (AWNLR)	8.04	8.09	9.12
<b>National Savings Bank (NSB)</b>			
	Aug-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.00	5.00	5.75

Treasury Bond Auction	02 Yrs 01 Mon 28-Sep-2021	08 Yrs 07 Mon 28-Sep-2021
Coupon rate	6.30	11.00
Weighted Average Yield	8.12	10.23

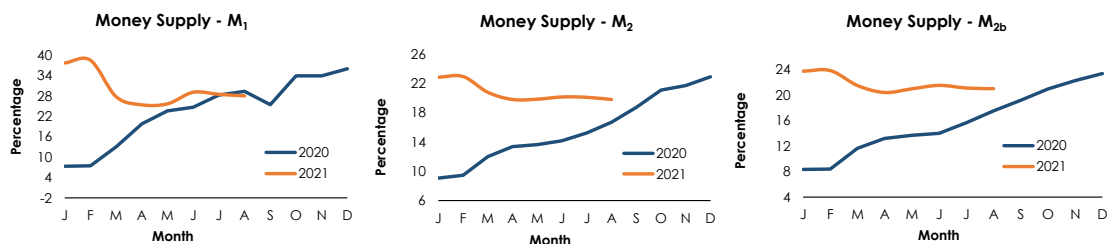
Bank wise- AWPR	Week ending 08-Oct-2021	Week Ago	Bank wise- AWPR	Week ending 08-Oct-2021	Week Ago
Bank of Ceylon	6.41	6.46	Cargills Bank	6.96	6.96
People's Bank	6.46	6.46	HSBC	8.15	7.64
Hatton National Bank	6.53	6.42	Standard Chartered Bank	6.76	6.63
Commercial Bank of Ceylon	6.49	6.06	Citi Bank	6.85	8.20
Sampath Bank	6.45	6.25	Deutsche Bank	5.72	5.58
Seylan Bank	6.41	6.61	Habib Bank <sup>(a)</sup>	5.20	5.20
Union Bank of Colombo	6.97	7.32	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation	8.39	7.13	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	6.27	6.18	MCB Bank	6.39	6.08
DFCC Bank	7.13	6.91	State Bank of India	7.60	6.88
NDB Bank	7.00	6.61	Public Bank	6.67	6.67
Amana Bank <sup>(a)</sup>	7.78	7.78			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

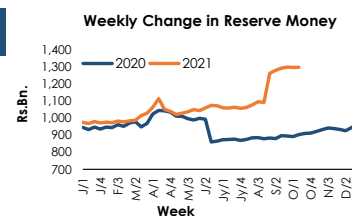
Item	Rs. bn			Annual Change (%)		
	2021 August <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 August <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,089.3	1,063.9	879.8	23.8	21.1	(3.7)
M <sub>1</sub>	1,355.2	1,317.0	1,058.5	28.0	28.5	29.4
M <sub>2</sub>	9,412.4	9,269.6	7,858.4	19.8	20.1	16.7
M <sub>2b</sub>	10,513.6	10,303.6	8,692.0	21.0	21.1	17.5
Net Foreign Assets of the Banking System <sup>(c)</sup>	(701.0)	(699.4)	(19.6)	(3,481.4)	(1,330.2)	(117.6)
Monetary Authorities	(83.9)	10.3	822.4	(110.2)	(98.7)	(3.1)
Commercial Banks	(617.1)	(709.6)	(842.0)	26.7	14.9	(14.2)
Domestic Banking Units (DBUs)	(345.3)	(433.4)	(435.6)	20.7	(6.7)	(26.7)
Offshore Banking Units (OBUs)	(271.8)	(276.3)	(406.4)	33.1	35.4	(3.3)
Net Domestic Assets of the Banking System <sup>(c)</sup>	11,214.6	11,003.0	8,711.6	28.7	28.6	19.6
Net Credit to the Government	5,682.1	5,513.4	3,834.9	48.2	45.7	39.3
Monetary Authorities	1,534.4	1,418.0	534.6	187.0	157.8	52.5
Commercial Banks	4,147.7	4,095.4	3,300.3	25.7	26.7	37.4
DBUs	3,735.4	3,667.8	2,806.2	33.1	33.1	41.1
OBUs	412.3	427.6	494.1	(16.6)	(10.5)	19.6
Credit to Public Corporations	1,136.9	1,140.9	1,022.9	11.1	16.1	37.0
DBUs	656.3	653.7	581.1	12.9	17.4	26.2
OBUs	480.6	487.2	441.8	8.8	14.5	54.4
Credit to the Private Sector	6,795.5	6,661.5	5,906.3	15.1	14.3	5.2
DBUs	6,267.1	6,163.1	5,462.8	14.7	14.5	4.9
OBUs	528.4	498.3	443.4	19.2	12.2	8.0
Other Items (Net)	(2,399.9)	(2,312.8)	(2,052.5)	(16.9)	(13.5)	(12.2)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	07-Oct-2021	30-Sep-2021	Change
Reserve Money (Rs. mn)	1,296,743.18	1,295,955.35	787.83



## 2.4 Money Market Activity (Overnight)

Item	04-Oct-2021	05-Oct-2021	06-Oct-2021	07-Oct-2021	08-Oct-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.94	5.91	5.90	5.90	5.92
Gross Volume (Rs. mn)	54,700	50,100	47,535	54,600	50,120
Repo Market					
Weighted Average Rate (% p.a.)	5.94	5.92	5.92	5.92	5.93
Gross Volume (Rs. mn)	17,054	16,814	17,532	23,881	14,362

## 2.5 CBSL Securites Portfolio

Item	04-Oct-2021	05-Oct-2021	06-Oct-2021	07-Oct-2021	08-Oct-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,442,790.24	1,442,790.24	1,442,790.24	1,442,790.24	1,450,211.32
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,390,761.79	1,390,827.16	1,390,515.37	1,390,759.80	1,409,508.59



## 2.6 Open Market Operations

Item	04-Oct-2021	05-Oct-2021	06-Oct-2021		07-Oct-2021	08-Oct-2021
Short-Term Auction						
Repo Amount Offered (Rs. bn)		50.000	25.000	25.000	25.000	25.000
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)		1	5	7	7	7
Bids Received (Rs. bn)		6.000	0.000	7.000	7.050	13.600
Amount Accepted (Rs. bn)		6.000	-	7.000	7.050	13.600
Minimum Accepted Rate ( % p.a.)		5.94	-	5.97	5.98	5.98
Maximum Accepted Rate ( % p.a.)		5.95	-	5.97	5.99	5.99
Weighted Average Yield Rate (% p.a.)		5.95	-	5.97	5.98	5.98
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate ( % p.a.)						
Maximum Accepted Rate ( % p.a.)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)		50.000				
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date		06-Oct-2021				
Maturity Date		18-Oct-2021				
Tenure (No. of Days)		12				
Bids Received (Rs. bn)		11.000				
Amount Accepted (Rs. bn)		0.000				
Minimum Accepted Rate ( % p.a.)		0.00				
Maximum Accepted Rate ( % p.a.)		0.00				
Weighted Average Yield Rate (% p.a.)		0.00				
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate ( % p.a.)						
Maximum Accepted Rate ( % p.a.)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	101.136	103.672	99.886		86.831	86.346
Standing Lending Facility (Rs. bn)	110.995	154.515	154.937		142.089	130.360
Total Overnight Market Liquidity (Rs. bn)						
	(9.859)	(44.843)	(48.051)		(48.208)	(30.414)
Total Outstanding Market Liquidity (Rs. bn)**						
	(113.359)	(147.983)	(151.554)		(144.708)	(119.864)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020 End Dec	2021 End July	2021 End August <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,941,431	1,949,378
Local (accepted only locally)	17,291	16,454	16,364
Global (accepted globally)	1,861,964	1,924,977	1,933,014
Outstanding balance (Rs.mn)	117,260	121,663	121,797
Local (accepted only locally)	32,760	34,825	34,875
Global (accepted globally)	84,500	86,838	86,923

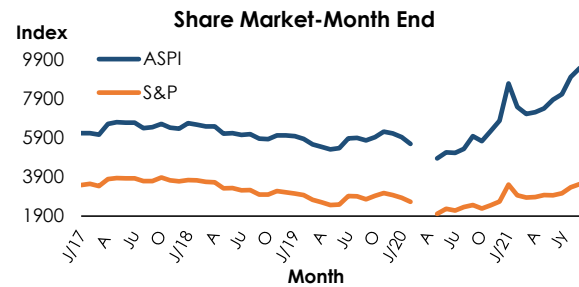
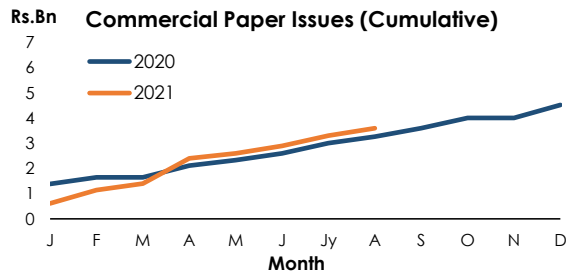
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020 End Dec	2021 End July	2021 End August <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	3.3	3.6
Outstanding (as at end of the period)	1.5	1.6	1.6

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



## 2.9 Share Market

Item	As at 08-Oct-2021	As at 01-Oct-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,678.89	9,442.30	5,798.72
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,613.14	3,539.55	2,348.50
Daily Turnover (Weekly Average)(Rs. mn)	3,797.76	6,323.86	3,291.54
Market Capitalisation (Rs.bn)	4,313.12	4,207.68	2,524.09
Foreign Purchases (Rs. mn)	16.96	29.26	161.27
Foreign Sales (Rs. mn)	44.25	22.45	253.17
Net Foreign Purchases (Rs. mn)	(27.30)	6.81	(91.90)

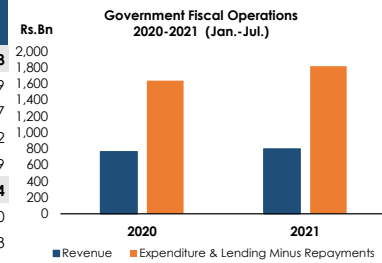
# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2020 Jan-July <sup>(a)</sup>	2021 Jan-July <sup>(b)</sup>	Rs. Bn
<b>Revenue and Grants</b>	<b>765.4</b>	<b>799.8</b>	
Revenue	763.2	798.9	
Tax	670.4	716.7	
Non tax	92.8	82.2	
Grants	2.1	0.9	
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,637.9</b>	<b>1,814.4</b>	
Recurrent	1,457.7	1,578.0	
Capital & Lending Minus Repayments	180.2	236.3	

(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.

(b) Provisional

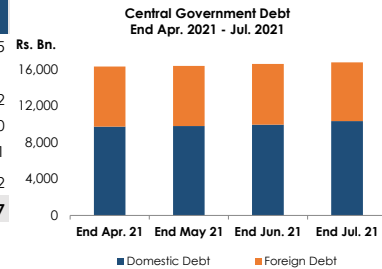


## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End July 2021 <sup>(b)</sup>	Rs. Bn.
Total domestic debt	9,065.1	10,317.5	
of which			
Treasury bills	1,620.7	2,006.2	
Treasury bonds	5,713.3	6,257.0	
Rupee loans	24.1	24.1	
Total foreign debt	6,052.2	6,434.2	
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>16,751.7</b>	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06<sup>th</sup> October 2021

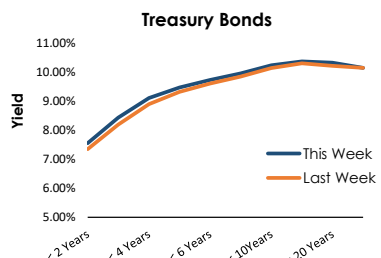
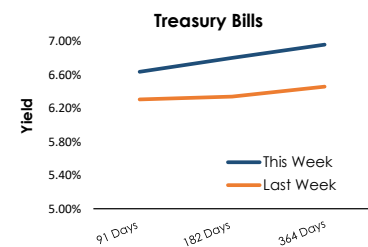
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	7.15	6.70	6.78	6.49	6.64	6.31
	182 Day	7.20	6.99	6.96	6.64	6.80	6.34
	364 Day	7.28	7.01	7.14	6.78	6.96	6.46
Treasury Bonds	< 2 Years	-	8.12	7.72	7.40	7.56	7.35
	< 3 Years	-	-	8.58	8.30	8.44	8.20
	< 4 Years	-	-	9.28	8.95	9.12	8.91
	< 5 Years	-	-	9.63	9.32	9.48	9.33
	< 6 Years	-	-	9.93	9.55	9.74	9.62
	< 8 Years	-	-	10.16	9.77	9.97	9.86
	< 10 Years	-	10.23	10.47	10.03	10.25	10.15
	< 15 Years	-	-	10.62	10.14	10.38	10.32
	< 20 Years	-	-	10.58	10.09	10.34	10.23
	< 30 Years	-	-	10.36	9.95	10.16	10.16

(a) Primary market transactions during the week ending 06<sup>th</sup> October 2021

(b) Average of the secondary market quotes

**Both T-Bill and T-Bond secondary market yield curves have shifted upwards during this week compared to the previous week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	18-Jan-22	5.75	36.72	-
	25-Jul-22	5.88	41.83	49.31
	18-Apr-23	5.75	38.46	35.74
	14-Mar-24	6.85	30.04	27.96
	28-Jun-24	6.35	26.96	25.11
	3-Jun-25	6.13	22.43	20.95
	3-Nov-25	6.85	21.98	20.59
	18-Jul-26	6.83	20.39	19.26
	11-May-27	6.20	18.20	17.29
	18-Apr-28	6.75	17.57	16.71
International Sovereign Bonds	14-Mar-29	7.85	18.09	17.32
	28-Mar-30	7.55	16.79	16.10



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 06<sup>th</sup> October 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	2,213,498.32	2,106,124.69
Treasury Bonds <sup>(a)</sup>	6,468,284.00	6,444,543.03
<b>Total</b>	<b>8,681,782.32</b>	<b>8,550,667.72</b>
T-bills and T-bonds held by Foreigners	1,861.77	1,861.77
Sri Lanka Development Bonds (SLDBs)	461,220.32	461,049.03

**The outstanding stock of T-Bills and T-Bonds held by foreigners has not changed during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	65,700.00	51,500.00
Total Bids Received	105,065.00	72,434.00
Total Bids Accepted	47,438.00	31,179.00
<b>Treasury Bonds</b>		
Amount Offered	-	20,000.00
Total Bids Received	-	50,765.00
Total Bids Accepted	-	16,800.00

**Weekly T-Bill auction was oversubscribed by 1.6 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	41,935.43	36,675.92
Repo Transaction (Sales/Purchases)	279,085.24	205,005.79
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	176,075.15	105,844.26
Repo Transaction (Sales/Purchases)	668,449.98	726,321.36

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 8.54 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two Way Quotes (Treasury Bills) - 08<sup>th</sup> October 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.65	99.88	6.36	0.01
1 Month	99.44	6.81	99.47	6.50	0.03
2 Month	98.85	7.01	98.89	6.76	0.04
3 Month	98.24	7.16	98.28	6.97	0.05
4 Month	97.64	7.18	97.71	6.95	0.08
5 Month	97.03	7.22	97.13	6.99	0.09
6 Month	96.36	7.39	96.49	7.12	0.13
7 Month	95.77	7.35	95.90	7.12	0.13
8 Month	95.14	7.39	95.29	7.16	0.15
9 Month	94.51	7.42	94.68	7.19	0.17
10 Month	93.89	7.44	94.08	7.21	0.19
11 Month	93.24	7.48	93.45	7.24	0.21
12 Month	92.55	7.55	92.85	7.25	0.30

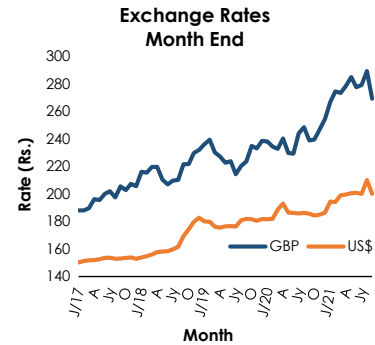
### 3.6 Two Way Quotes (Treasury Bonds) - 08<sup>th</sup> October 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	7	100.05	6.32	100.06	6.09	0.00
11.50%2021A	5	15-Dec-21	68	100.85	6.64	100.90	6.37	0.05
08.00%2022A	10	1-Jan-22	85	100.22	6.88	100.29	6.59	0.07
10.70%2022A	3	15-Mar-22	158	101.47	7.17	101.64	6.78	0.17
11.20%2022A	9	1-Jul-22	266	102.77	7.21	103.02	6.86	0.25
10.00%2022A	8	1-Oct-22	358	102.37	7.45	102.72	7.08	0.36
05.75%2022A	3	15-Nov-22	403	98.22	7.45	98.52	7.16	0.30
07.90%2022A	3	15-Dec-22	433	100.34	7.58	100.73	7.23	0.39
08.65%2023A	3	15-Jan-23	464	101.01	7.78	101.31	7.53	0.30
10.00%2023A	6	15-Mar-23	523	102.81	7.89	103.20	7.60	0.39
11.50%2023A	6	15-May-23	584	105.18	7.98	105.62	7.69	0.44
10.20%2023A	5	15-Jul-23	645	103.24	8.18	103.80	7.84	0.55
09.00%2023A	10	1-Sep-23	693	101.32	8.23	101.87	7.91	0.55
11.20%2023A	9	1-Sep-23	693	105.14	8.21	105.69	7.90	0.55
07.00%2023A	20	1-Oct-23	723	97.76	8.25	98.47	7.85	0.71
06.30%2023A	3	15-Nov-23	768	96.30	8.25	96.95	7.90	0.65
11.60%2023A	5	15-Dec-23	798	106.26	8.39	106.99	8.04	0.73
11.40%2024A	10	1-Jan-24	815	105.56	8.59	106.22	8.28	0.66
10.90%2024A	5	15-Mar-24	889	105.14	8.51	105.81	8.21	0.67
10.25%2024A	5	15-Jun-24	981	103.86	8.60	104.64	8.28	0.78
11.00%2024A	8	1-Aug-24	1,028	105.10	8.90	105.93	8.58	0.82
09.85%2024A	5	15-Sep-24	1,073	101.98	9.06	102.90	8.71	0.92
06.00%2024A	10	1-Dec-24	1,150	91.68	9.09	92.53	8.76	0.85
10.25%2025A	10	15-Mar-25	1,254	102.29	9.45	103.39	9.08	1.10
09.00%2025A	12	1-May-25	1,301	98.76	9.41	99.78	9.07	1.02
11.00%2025A	10	1-Aug-25	1,393	104.71	9.49	105.82	9.15	1.11
10.35%2025A	8	15-Oct-25	1,468	102.31	9.64	103.64	9.24	1.34
06.75%2026A	5	15-Jan-26	1,560	89.77	9.73	91.14	9.31	1.37
09.00%2026A	13	1-Feb-26	1,577	97.15	9.82	98.43	9.45	1.28
05.35%2026A	15	1-Mar-26	1,605	84.27	9.84	85.64	9.41	1.37
11.00%2026A	11	1-Jun-26	1,697	104.05	9.88	105.61	9.47	1.56
11.50%2026A	10	1-Aug-26	1,758	106.01	9.89	107.73	9.46	1.72
11.40%2027A	8	15-Jan-27	1,925	105.35	10.06	107.03	9.66	1.68
11.75%2027A	10	15-Jun-27	2,076	106.83	10.13	108.69	9.72	1.87
07.80%2027A	7	15-Aug-27	2,137	89.92	10.12	91.64	9.70	1.72
10.30%2027A	8	15-Oct-27	2,198	100.26	10.24	102.12	9.82	1.86
11.25%2027A	10	15-Dec-27	2,259	105.63	10.00	107.42	9.62	1.79
10.75%2028A	10	15-Mar-28	2,350	101.83	10.35	104.22	9.85	2.39
09.00%2028B	15	1-May-28	2,397	93.26	10.44	95.56	9.93	2.31
09.00%2028A	15	1-Jul-28	2,458	93.77	10.30	95.89	9.84	2.12
11.50%2028A	13	1-Sep-28	2,520	105.70	10.32	108.15	9.84	2.45
13.00%2029A	15	1-Jan-29	2,642	115.01	10.03	116.83	9.70	1.82
13.00%2029B	15	1-May-29	2,762	112.67	10.53	115.74	9.98	3.07
11.00%2030A	15	15-May-30	3,141	102.09	10.62	104.78	10.15	2.69
11.25%2031A	12	15-Mar-31	3,445	102.24	10.86	106.25	10.20	4.02
08.00%2032A	20	1-Jan-32	3,737	84.71	10.47	87.25	10.02	2.54
09.00%2032A	20	1-Oct-32	4,011	90.35	10.50	93.26	10.03	2.91
11.20%2033A	15	15-Jan-33	4,117	103.86	10.60	107.15	10.12	3.30
09.00%2033A	20	1-Jun-33	4,254	89.87	10.53	92.86	10.05	2.99
13.25%2033A	20	1-Jul-33	4,284	118.08	10.53	121.72	10.05	3.65
09.00%2033B	20	1-Nov-33	4,407	89.70	10.53	92.74	10.05	3.04
13.25%2034A	20	1-Jan-34	4,468	117.51	10.65	121.40	10.15	3.89
10.25%2034A	15	15-Sep-34	4,725	96.00	10.83	99.42	10.33	3.42
11.50%2035A	20	15-Mar-35	4,906	104.17	10.90	107.85	10.40	3.69
10.50%2039A	20	15-Aug-39	6,520	96.35	10.97	101.73	10.28	5.38
12.00%2041A	25	1-Jan-41	7,025	115.01	10.20	117.87	9.90	2.86
09.00%2043A	30	1-Jun-43	7,906	89.18	10.25	92.01	9.90	2.83
13.50%2044A	30	1-Jan-44	8,120	127.69	10.30	131.52	9.95	3.82
13.50%2044B	30	1-Jun-44	8,272	126.77	10.40	131.69	9.95	4.92
12.50%2045A	30	1-Mar-45	8,545	117.28	10.50	122.43	10.00	5.14

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 08-Oct-2021			Average Rate	
(Rs Per Unit) <sup>(a)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	184.33
GBP	268.89	277.64	273.26	269.98	238.44
Yen	1.76	1.83	1.80	1.81	1.74
Euro	228.51	237.00	232.76	233.01	216.97
INR <sup>(b)</sup>			2.71	2.71	2.52
SDR	As at 07-Oct-2021		282.24	281.75	260.66
Central Bank Purchases and Sales <sup>(c)</sup> (US\$ Mn. )	September 2021	Month Ago	Year Ago		
Purchases	35.99	49.38	56.00		
Sales	34.81	225.50	1.25		



Item	Week Ending 08-Oct-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	16.92	29.01	70.87

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(d)</sup>

1 Month	201.64	201.80	184.61
3 Months	201.84	202.10	184.75

Average Daily Interbank Forward Volume (US\$ mn)	18.70	15.10	49.02
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Outstanding Forward Volume (US\$ mn)	As at 07-Oct-2021	728.99	670.49	1,745.15
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

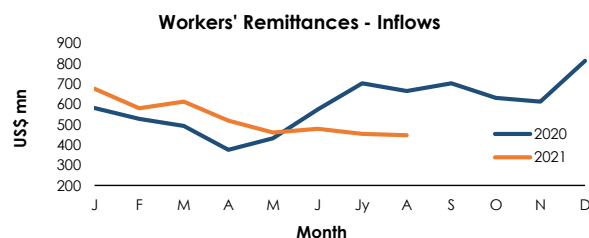
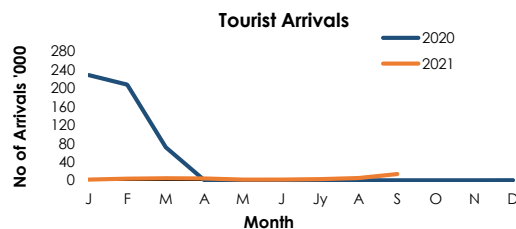
## 4.2 Tourism & Workers' Remittances

Item	2020 September	2021 <sup>(a)</sup> September	2020 Jan-Sep	2021 <sup>(a)</sup> Jan-Sep	% Change
Tourist Arrivals	Number	13,547	507,311	37,924	(92.5)
Earnings from Tourism	US\$ mn	18.2 <sup>(c)</sup>	681.9 <sup>(b)</sup>	51.0 <sup>(c)</sup>	(92.5)
	Rs. bn	3.7 <sup>(c)</sup>	124.1 <sup>(b)</sup>	10.2 <sup>(c)</sup>	(91.8)
	2020 August	2021 <sup>(a)</sup> August	2020 Jan-Aug	2021 <sup>(a)</sup> Jan-Aug	% Change
Workers' Remittances (Inflows)	US\$ mn	446.6	4,346.2	4,224.3	(2.8)
	Rs. bn	89.5	805.5	831.7	3.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end September 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>2,581.3</b>
(1) Foreign Currency Reserves	2,006.4
(2) Reserve position in the IMF	67.4
(3) SDRs	127.9 <sup>(c)</sup>
(4) Gold	378.4
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

#### 4.4 International Reserves & Foreign Currency Liquidity as at end August 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>3,543.5</b>
(1) Foreign currency reserves	2,954.2
(a) Securities	375.9
(b) Total currency and deposits with	2,578.3
(i) other national central banks, BIS and IMF	1,452.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,124.9
(2) Reserve position in the IMF	68.2
(3) SDRs	129.3 <sup>(c)</sup>
(4) Gold	390.6
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(d)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,242.7)	(1,417.2)	(607.3)	(5,218.2)
outflows (–) Principal	(5,881.9)	(1,202.3)	(353.4)	(4,326.2)
Interest	(1,360.8)	(214.9)	(253.9)	(892.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(556.0)	(50.0)	(111.0)	(395.0)
(i) Short positions (–) <sup>(e)</sup>	(556.0)	(50.0)	(111.0)	(395.0)
(ii) Long positions (+)				
3. Other	(6.3)	(6.3)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(6.3)	(6.3)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

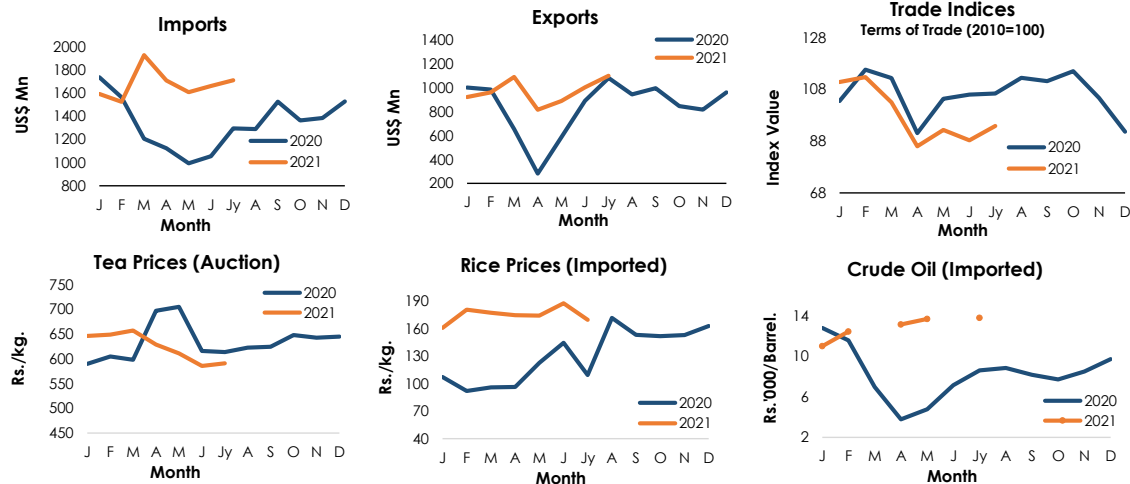
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>5,497.8</b>	<b>6,802.6</b>	<b>23.7</b>	<b>1,015,851.6</b>	<b>1,339,969.3</b>	<b>31.9</b>
Agricultural	1,300.1	1,526.0	17.4	241,115.6	300,742.8	24.7
Industrial	4,176.5	5,236.4	25.4	770,811.3	1,031,311.4	33.8
Food, Beverages and Tobacco	262.2	296.5	13.1	48,562.2	58,407.0	20.3
Textiles and Garments	2,413.0	2,941.5	21.9	445,059.4	579,058.5	30.1
Petroleum Products	246.2	248.6	1.0	45,231.9	49,061.7	8.5
Leather, Rubber products etc.	450.4	621.0	37.9	83,278.6	122,376.6	46.9
Other	804.7	1,128.7	40.3	148,679.3	222,407.6	49.6
Mineral	12.6	27.6	118.2	2,343.4	5,433.5	131.9
Other	8.6	12.5	46.4	1,581.3	2,481.6	56.9
<b>Imports</b>	<b>8,968.3</b>	<b>11,724.8</b>	<b>30.7</b>	<b>1,661,617.8</b>	<b>2,309,571.9</b>	<b>39.0</b>
Consumer Goods	2,071.7	2,255.0	8.8	384,505.5	444,050.0	15.5
Intermediate Goods	4,901.1	6,932.4	41.4	907,410.1	1,365,375.3	50.5
Investment Goods	1,984.3	2,530.6	27.5	367,633.0	498,804.3	35.7
Other	11.2	6.8	(39.4)	2,069.2	1,342.3	(35.1)
<b>Trade Balance</b>	<b>(3,470.5)</b>	<b>(4,922.3)</b>	<b>-</b>	<b>(645,766.2)</b>	<b>(969,602.6)</b>	<b>-</b>

(a) Provisional



#### 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 July <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	153.6	140.2	151.0
Quantity	163.1	156.7	170.2
Unit Value	94.2	89.5	88.7
<b>Total Imports</b>			
Value	153.0	148.5	115.8
Quantity	152.7	146.7	138.7
Unit Value	100.2	101.2	83.5
<b>Terms of Trade</b>	<b>93.9</b>	<b>88.4</b>	<b>106.2</b>

(a) In US\$ Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2020 July	2021 July <sup>(a)</sup>	% Change	2020 July	2021 July <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.30	2.96	(10.5)	613.83	591.09	(3.7)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	588.33	849.01	44.3	109,339.56	169,782.43	55.3
Sugar	403.24	623.64	54.7	74,941.49	124,713.91	66.4
Wheat	260.06	294.30	13.2	48,330.98	58,854.26	21.8
		US\$/Barrel			Rs/Barrel	
Crude Oil	46.23	68.92	49.08	8,592.25	13,782.71	60.41

(a) Provisional