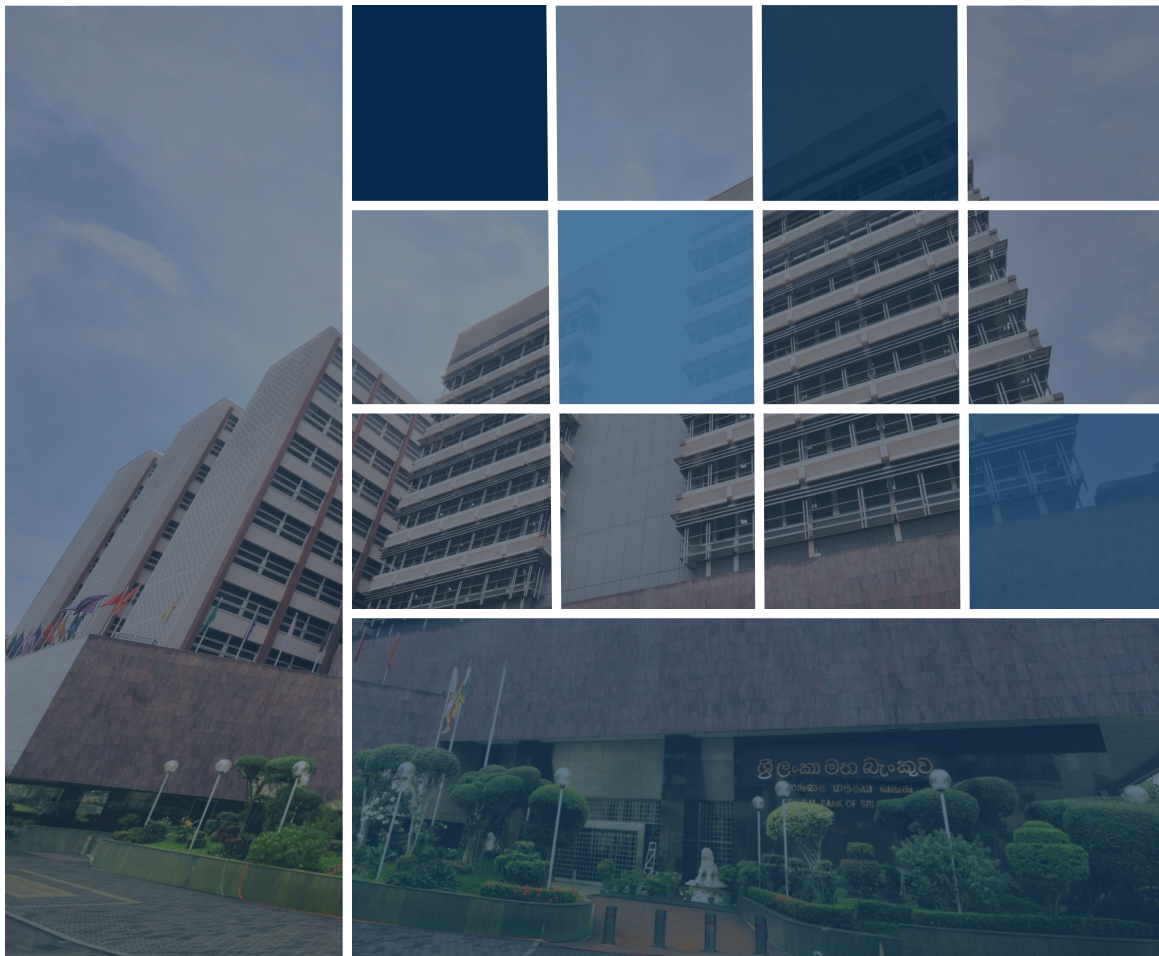


# Weekly Economic Indicators

01<sup>st</sup> October 2021



# Highlights of the Week

## Real Sector

CCPI based headline inflation (Y-o-Y) decreased to 5.7 per cent in September 2021 from 6.0 per cent in August 2021 due to the statistical effect of the high base prevailed in September 2020. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 10.0 per cent and 3.8 per cent, respectively, in September 2021.

The unemployment rate decreased to 5.1 per cent in the second quarter of 2021 from 5.7 per cent in the first quarter of 2021.

The labour force participation rate (LFPR) decreased to 49.8 per cent in the second quarter of 2021 from 50.9 per cent in the first quarter of 2021.

During the period under review (25.09.2021 to 01.10.2021), crude oil prices showed a mixed performance. At the beginning of the period, prices increased owing to tighter supplies with rising demand, recording its highest level since end October 2018. But surging COVID-19 cases worldwide and power shortages in China curbed further increase in prices. At the end of the period, crude oil prices declined marginally ahead of a OPEC+ meeting to discuss whether to go beyond their existing deal to boost production. Overall, both Brent and WTI prices decreased by US dollars 1.28 per barrel and US dollars 0.29 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 01<sup>st</sup> October 2021 decreased by 4 bps to 6.42 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 240.007 bn by the end of this week, compared to a deficit of Rs. 200.612 bn by the end of last week.

By 01<sup>st</sup> October 2021, the All Share Price Index (ASPI) increased by 5.62 per cent to 9,442.30 points and the S&P SL 20 Index increased by 5.73 per cent to 3,539.55 points, compared to the index values of last week.

## Fiscal Sector

During the period from January to July 2021, government revenue increased to Rs. 798.9 bn from Rs. 763.2 bn recorded in the corresponding period of 2020.

During the seven months ending July 2021, total expenditure and net lending increased to Rs. 1,814.4 bn from Rs. 1,637.9 bn recorded in the corresponding period of 2020.

During the period from January to July 2021, overall budget deficit increased to Rs. 1,014.5 bn from Rs. 872.6 bn recorded in the corresponding period of the previous year.

During the period from January to July 2021, domestic financing increased to Rs. 1,204.6 bn compared to Rs. 1,067.0 bn in the corresponding period of 2020. Foreign financing recorded a net repayment of Rs. 190.1 bn during the period from January to July 2021 compared to a net repayment of Rs. 194.5 bn recorded in the corresponding period of 2020.

Outstanding central government debt increased to Rs. 16,751.7 bn by end July 2021 from Rs. 15,117.2 bn as at end 2020. Total outstanding domestic debt increased by 13.8 per cent to Rs. 10,317.5 bn, and the rupee value of total outstanding foreign debt increased by 6.3 per cent to Rs. 6,434.2 bn by end July 2021.

## External Sector

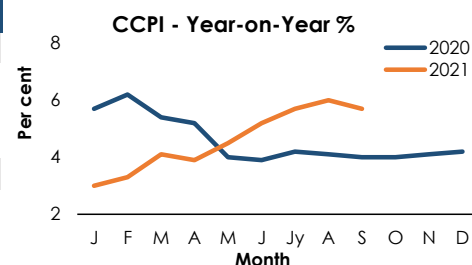
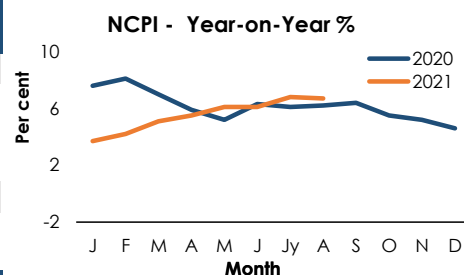
During the year up to 01<sup>st</sup> October 2021, the Sri Lankan rupee depreciated against the US dollar by 7.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 0.3 per cent while depreciating against the Indian rupee by 5.9 per cent, the pound sterling by 5.8 per cent and the Euro by 1.3 per cent during this period.

The gross official reserves were estimated at US dollars 3,543.5 mn as at end August 2021.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	August 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	147.1	146.6	137.8
Monthly Change %	0.3	0.6	0.4
Annual Average Change %	5.5	5.4	6.1
Year - on - Year Change %	6.7	6.8	6.2
National Consumer Price Index (NCPI) - Core	146.5	145.6	139.9
Annual Average Change %	4.4	4.4	4.4
Year - on - Year Change %	4.7	4.4	4.6
CCPI(2013=100)	September 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	144.1	143.5	136.3
Monthly Change %	0.4	0.3	0.7
Annual Average Change %	4.5	4.3	4.7
Year - on - Year Change %	5.7	6.0	4.0
Colombo Consumer Price Index (CCPI) - Core	146.0	144.6	139.1
Annual Average Change %	3.3	3.2	3.6
Year - on - Year Change %	5.0	4.1	2.9



Source: Department of Census and Statistics

## 1.2 Prices

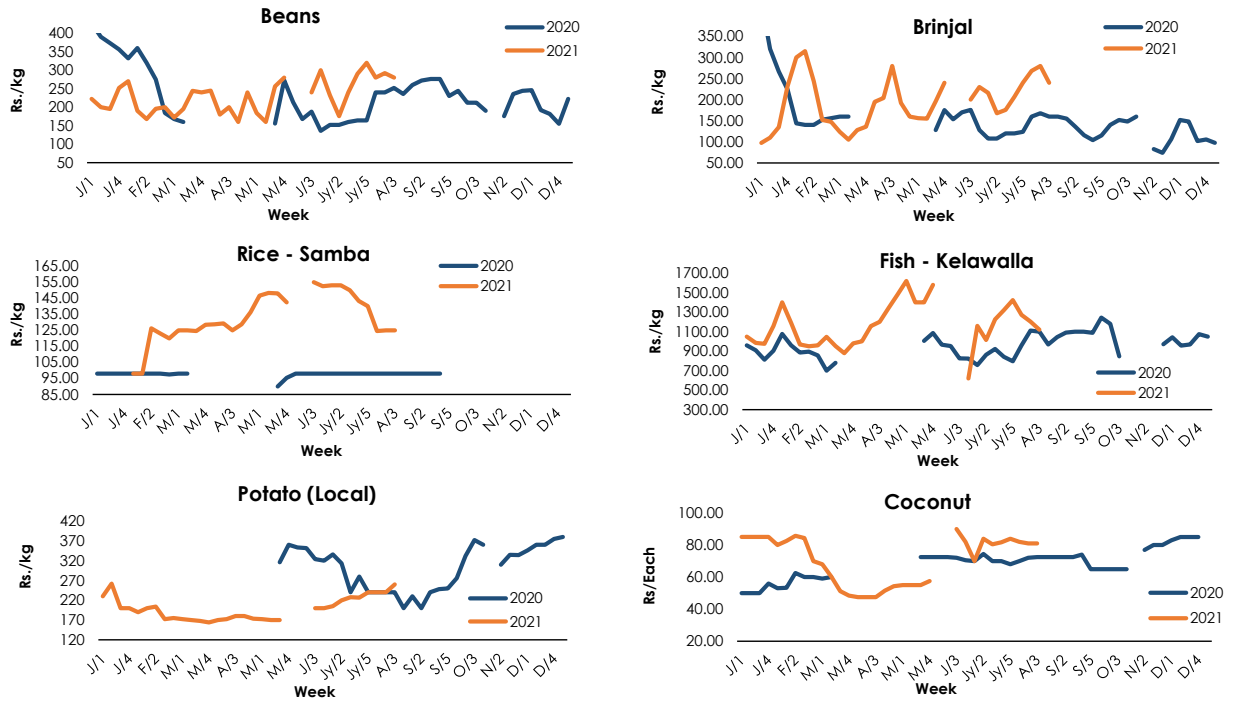
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	124.00	115.00	121.77	100.00	n.a.	n.a.	n.a.	107.75
Kekulu (Red)	95.30	94.50	95.47	88.00	n.a.	n.a.	n.a.	93.00
<b>Vegetables</b>								
Beans	160.00	130.00	200.00	207.42	200.00	165.00	n.a.	245.75
Cabbage	95.00	96.25	120.00	95.00	128.00	130.00	n.a.	142.50
Carrot	79.00	80.00	110.00	140.00	100.00	107.50	n.a.	177.50
Tomato	59.00	70.00	100.00	121.33	79.00	100.00	n.a.	155.00
Pumpkin	55.00	55.00	120.00	97.50	80.00	80.00	n.a.	127.50
Snake Gourd	100.00	110.00	120.00	136.25	130.00	135.00	n.a.	179.17
Brinjal	159.00	160.00	120.00	64.92	198.00	200.00	n.a.	103.33
<b>Other Foods</b>								
Red Onion (Local)	215.23	232.80	197.83	172.21	260.00	267.50	n.a.	202.50
Big Onion (Imported)	120.53	107.56	88.83	169.58	130.00	130.00	n.a.	198.25
Potato (Local)	137.45	135.96	219.17	126.67	160.00	160.00	n.a.	158.75
Dried Chilli (Imported)	508.00	502.50	523.00	410.00	530.00	530.00	n.a.	450.00
Dhal	232.67	232.50	249.50	137.50	n.a.	n.a.	n.a.	150.00
Egg - White (Each)	14.20	14.50	16.90	16.50	14.70	15.00	n.a.	17.50
Coconut (Each)	75.00	75.00	72.50	n.a.	n.a.	85.00	n.a.	65.00
Green Chilli	110.00	103.75	120.00	222.50	145.00	142.50	n.a.	280.00
Lime	286.00	200.00	150.00	45.00	338.00	248.75	n.a.	75.00
<b>Fish<sup>(a)</sup></b>								
Kelawalla	690.00	665.00	660.00	650.00	n.a.	n.a.	n.a.	950.00
Balaya	372.00	390.00	330.00	372.50	n.a.	n.a.	n.a.	472.50
Salaya	180.00	192.50	254.00	185.00	n.a.	n.a.	n.a.	n.a.
Hurulla	480.00	400.00	465.00	362.50	n.a.	n.a.	n.a.	465.00

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a - not available

## Narahenpita Economic Centre-Retail Prices (a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centre from 23<sup>rd</sup> August to 30<sup>th</sup> September 2021.

### 1.2.2 Dambulla Market (a)

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	n.a.	110.00
Kekulu (Red)	95.00	93.00
<b>Vegetables</b>		
Beans	159.00	117.50
Cabbage	91.50	97.50
Carrot	91.50	83.13
Tomato	46.00	56.25
Pumpkin	53.50	45.00
Snake Gourd	85.00	85.00
Brinjal	154.00	153.13
Ash Plantain	47.00	41.25
<b>Other Foods</b>		
Red Onion (Local)	218.00	196.88
Big Onion (Imported)	106.80	97.50
Potato (Local)	122.00	115.83
Dried Chilli (Imported)	500.00	517.50
Coconut (Each)	57.20	61.25

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	122.50	115.63	122.50	103.88
Kekulu (White)	101.10	97.25	97.00	87.63
Kekulu (Red)	97.80	93.00	94.50	91.38
Nadu	109.60	111.13	109.00	91.50

### 1.2.3 Narahenpita Economic Centre (a)

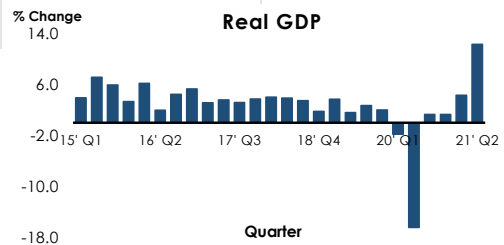
Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	133.00	103.00
Kekulu (Red)	94.50	94.50
<b>Vegetables</b>		
Beans	247.50	175.00
Cabbage	167.50	172.50
Carrot	132.50	122.50
Tomato	88.75	122.50
Pumpkin	92.50	103.75
Snake Gourd	160.00	160.00
Brinjal	235.00	230.00
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	120.00	125.00
Potato (Local)	183.75	230.00
Potato (Imported)	129.00	127.75
Dried Chilli (Imported)	560.00	545.00
Dhal	249.00	250.00
Sugar - White	120.00	120.00
Egg - White (Each)	15.50	15.75
Coconut (Each)	72.50	76.25
Green Chilli	182.50	235.00
<b>Fish</b>		
Kelawalla	1,405.00	1,425.00
Balaya	427.50	383.33
Salaya	222.50	230.00
Hurulla	557.50	573.33

(a) Retail trade activities were not carried out in Dambulla market since 23<sup>rd</sup> August and Narahenpita Economic Centre from 23<sup>rd</sup> August to 30<sup>th</sup> September 2021.  
n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020		2021
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	2 <sup>nd</sup> Qtr <sup>(a)</sup>	
Agriculture	1.0	(2.4)	6.1	8.1	
Industry	2.6	(6.9)	5.5	22.1	
Services	2.2	(1.5)	3.0	7.5	
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3	
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>4.3</b>	<b>12.3</b>	

(a) Provisional (b) Revised



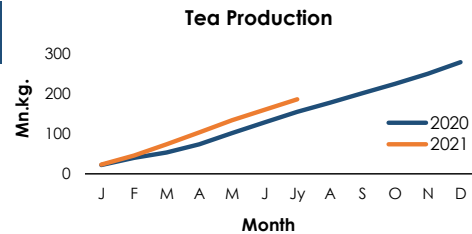
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020 Jan - Jul <sup>(a)</sup>	2021 Jan - Jul <sup>(b)</sup>	%Change
Tea	(mn kg)	156.9	185.9	18.5
Rubber	(mn kg)	44.0	50.2	14.1
Coconut	(mn Nuts)	1,603.7	1,762.7	9.9

(a) Revised

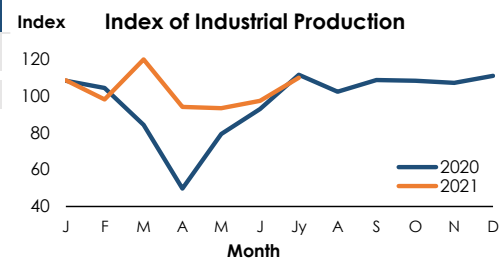
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	July		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>111.3</b>	<b>109.7</b>	<b>(1.4)</b>
Food products	117.8	116.2	(1.3)
Wearing apparel	93.8	87.7	(6.5)
Other non-metallic mineral products	131.9	148.9	12.9
Coke and refined petroleum products	97.7	98.7	1.0
Rubber and plastic products	98.5	107.1	8.7
Chemicals and chemical products	120.1	83.8	(30.2)
Beverages	123.9	119.3	(3.7)

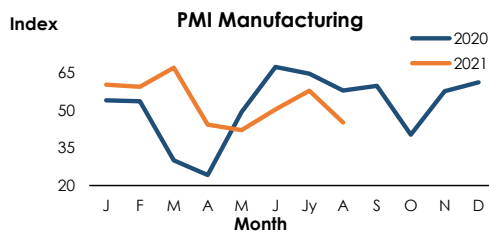
(a) Major 7 sub divisions (b) Revised (c) Provisional



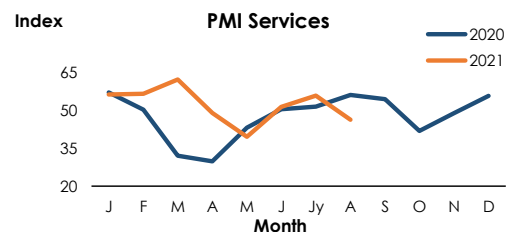
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	64.6	57.9	57.8	45.1



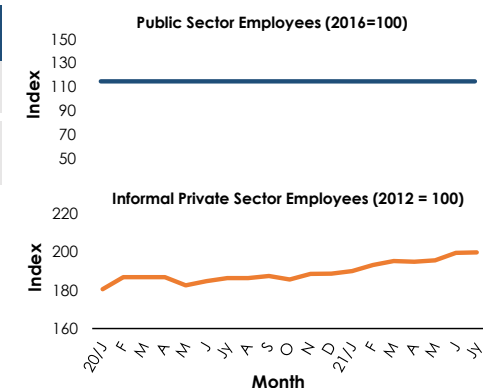
Month/Year	PMI Services			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	51.4	56.0	55.7	46.2



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 July	2021 July	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.3	199.6	7.1
Agriculture	195.5	203.5	4.1
Industry	185.5	203.0	9.5
Services	183.1	194.6	6.3



## 1.7.2 Employment<sup>(a)</sup>

Item	2020 2 <sup>nd</sup> Qtr	2021 <sup>(b)</sup> 2 <sup>nd</sup> Qtr	2020 Annual
Labour Force Participation rate	50.2	49.8	50.6
Unemployment rate	5.4	5.1	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
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### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

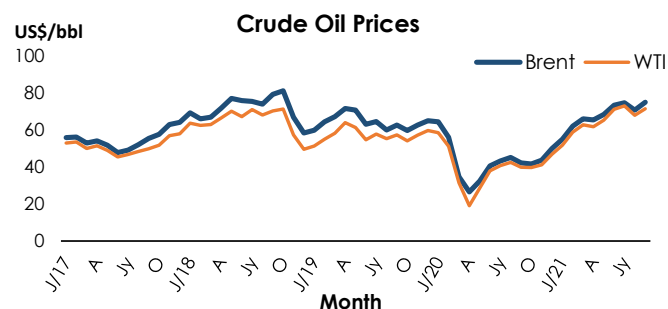
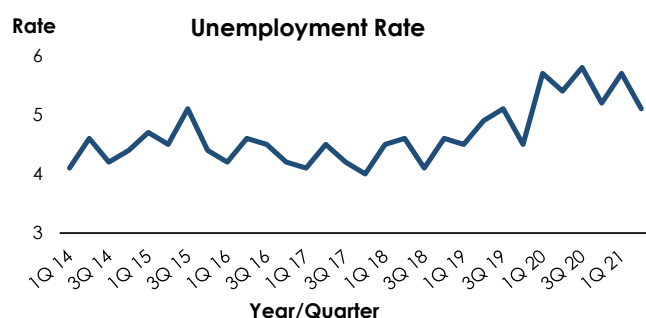
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
25 September	-	-	-	-
26 September	-	-	-	-
27 September	-	-	79.50	75.27
28 September	41.79	40.04	79.65	75.64
29 September	42.31	40.42	78.24	74.41
30 September	40.65	39.11	78.53	74.78
01 October	40.93	38.72	78.22	74.98

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 01-Oct-2021	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.94	5.96	4.53
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	6.70	6.38	-
182-Day	6.99	6.27	4.64
364-Day	7.01	6.50	4.89
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	6.42	6.46	6.19
	Aug-21	Month Ago	Year Ago
Savings Deposits	0.10-6.00	0.10-6.00	0.20-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.00-15.00
	Sep-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.44
Average Weighted Fixed Deposit Rate (AWFDR)	5.64	5.62	7.90
	Aug-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.19	4.99	5.49
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.35	5.15	5.66
	Aug-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.38	9.45	11.84
Average Weighted New Lending Rate (AWNLR)	8.04	8.09	9.12
<b>National Savings Bank (NSB)</b>			
	Aug-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.00	5.00	5.75

Treasury Bond Auction	02 Yrs 01 Mon 28-Sep-2021	08 Yrs 07 Mon 28-Sep-2021
Coupon rate	6.30	11.00
Weighted Average Yield	8.12	10.23

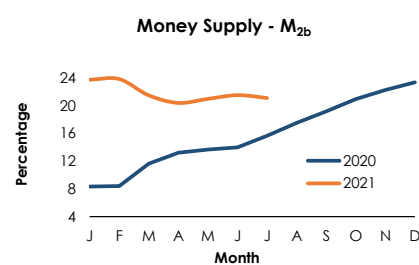
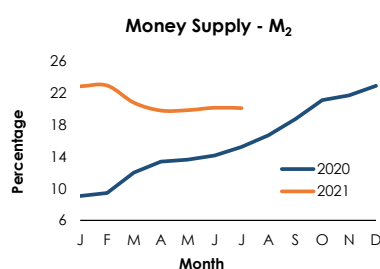
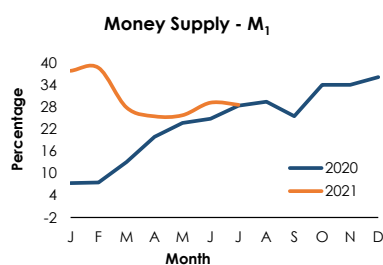
Bank wise- AWPR	Week ending 01-Oct-2021	Week Ago	Bank wise- AWPR	Week ending 01-Oct-2021	Week Ago
Bank of Ceylon	6.46	6.46	Cargills Bank	6.96	6.78
People's Bank	6.46	6.38	HSBC	7.64	7.10
Halton National Bank	6.42	6.35	Standard Chartered Bank	6.63	6.51
Commercial Bank of Ceylon	6.06	6.44	Citi Bank	8.20	6.20
Sampath Bank	6.25	6.37	Deutsche Bank	5.58	6.40
Seylan Bank	6.61	6.00	Habib Bank <sup>(a)</sup>	5.20	5.20
Union Bank of Colombo	7.32	7.01	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation	7.13	7.69	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	6.18	5.90	MCB Bank	6.08	6.30
DFCC Bank	6.91	6.48	State Bank of India	6.88	6.92
NDB Bank	6.61	6.33	Public Bank	6.67	6.67
Amana Bank <sup>(a)</sup>	7.78	7.78			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

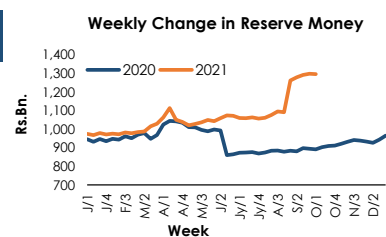
Item	Rs. bn			Annual Change (%)		
	2021 July <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 July <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,063.9	1,065.1	878.8	21.1	22.6	(1.1)
M <sub>1</sub>	1,317.0	1,293.3	1,024.6	28.5	29.1	28.3
M <sub>2</sub>	9,269.6	9,136.2	7,717.8	20.1	20.1	15.2
M <sub>2b</sub>	10,303.6	10,164.8	8,507.4	21.1	21.5	15.7
Net Foreign Assets of the Banking System <sup>(c)</sup>	(699.4)	(481.3)	(48.9)	(1,330.2)	(4,012.3)	(142.9)
Monetary Authorities	10.3	306.6	785.2	(98.7)	(62.8)	(4.7)
Commercial Banks	(709.6)	(787.9)	(834.1)	14.9	5.8	(17.5)
Domestic Banking Units (DBUs)	(433.4)	(476.0)	(406.3)	(6.7)	(26.4)	(18.5)
Offshore Banking Units (OBUs)	(276.3)	(311.9)	(427.8)	35.4	32.2	(16.6)
Net Domestic Assets of the Banking System <sup>(c)</sup>	11,003.0	10,646.1	8,556.3	28.6	27.1	18.2
Net Credit to the Government	5,513.4	5,194.6	3,783.6	45.7	44.3	39.9
Monetary Authorities	1,418.0	1,178.9	550.0	157.8	111.8	59.0
Commercial Banks	4,095.4	4,015.7	3,233.6	26.7	32.0	37.1
DBUs	3,667.8	3,574.0	2,755.6	33.1	39.4	40.2
OBUs	427.6	441.7	478.0	(10.5)	(7.8)	21.5
Credit to Public Corporations	1,140.9	1,132.1	982.6	16.1	19.0	34.7
DBUs	653.7	656.0	557.0	17.4	22.8	20.5
OBUs	487.2	476.1	425.6	14.5	14.1	59.3
Credit to the Private Sector	6,661.5	6,584.9	5,828.0	14.3	12.9	4.2
DBUs	6,163.1	6,100.3	5,383.8	14.5	13.3	3.9
OBUs	498.3	484.6	444.1	12.2	8.7	7.6
Other Items (Net)	(2,312.8)	(2,265.5)	(2,037.8)	(13.5)	(12.9)	(14.1)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	30-Sep-2021	23-Sep-2021	Change
Reserve Money (Rs. mn)	1,295,955.35	1,297,831.05	(1,875.71)



## 2.4 Money Market Activity (Overnight)

Item	27-Sep-2021	28-Sep-2021	29-Sep-2021	30-Sep-2021	01-Oct-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.95	5.94	5.94	5.94	5.94
Gross Volume (Rs. mn)	42,189	48,550	56,300	32,885	56,575
Repo Market					
Weighted Average Rate (% p.a.)	5.93	5.93	5.93	5.93	5.94
Gross Volume (Rs. mn)	16,482	17,669	16,151	19,055	15,261

## 2.5 CBSL Securites Portfolio

Item	27-Sep-2021	28-Sep-2021	29-Sep-2021	30-Sep-2021	01-Oct-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,332,205.61	1,332,205.61	1,332,205.61	1,332,205.61	1,336,053.23
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,290,578.19	1,290,191.95	1,290,451.37	1,290,617.94	1,291,188.93



## 2.6 Open Market Operations

Item	27-Sep-2021	28-Sep-2021	29-Sep-2021	30-Sep-2021	01-Oct-2021
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	97.189	99.404	88.171	113.649	93.113
Standing Lending Facility (Rs. bn)	197.085	218.745	210.360	233.230	229.620
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(99.896)	(119.341)	(122.189)	(119.581)	(136.507)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(203.396)	(222.841)	(225.689)	(223.081)	(240.007)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2021	2021
	End Dec	End June <sup>(b)</sup>	End July <sup>(c)</sup>
Total Number of Active Cards	1,879,255	1,937,280	1,941,431
Local (accepted only locally)	17,291	16,556	16,454
Global (accepted globally)	1,861,964	1,920,724	1,924,977
Outstanding balance (Rs.mn)	117,260	118,636	121,663
Local (accepted only locally)	32,760	33,563	34,825
Global (accepted globally)	84,500	85,074	86,838

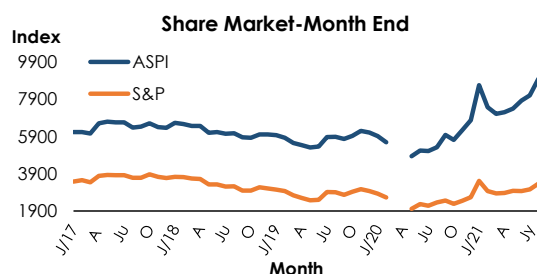
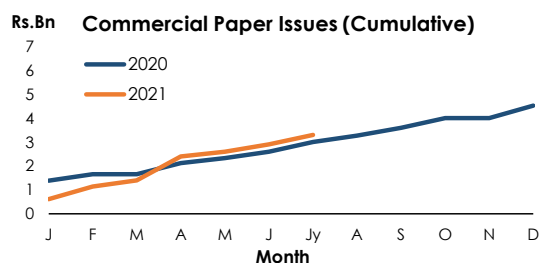
(a) Issued by Licensed Commercial Banks (LCBs) (b) Revised (c) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2021	2021
	End Dec	End June	End July <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	2.9	3.3
Outstanding (as at end of the period)	1.5	2.1	1.6

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



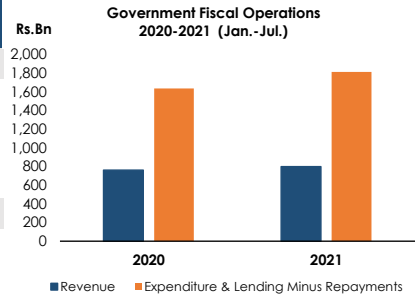
## 2.9 Share Market

Item	As at 01-Oct-2021	As at 24-Sep-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,442.30	8,940.11	6,050.17
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,539.55	3,347.81	2,454.43
Daily Turnover (Weekly Average)(Rs. mn)	6,323.86	2,299.51	2,588.87
Market Capitalisation (Rs.bn)	4,207.68	3,983.80	2,624.18
Foreign Purchases (Rs. mn)	29.26	71.28	85.15
Foreign Sales (Rs. mn)	22.45	117.47	745.24
Net Foreign Purchases (Rs. mn)	6.81	(46.19)	(660.08)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

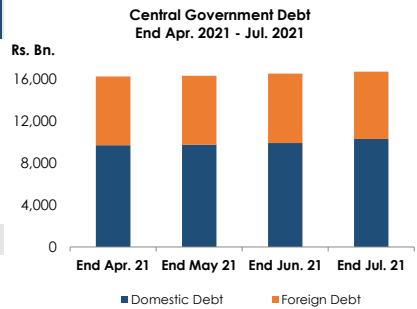
Item	2020 Jan-July <sup>(a)</sup>	2021 Jan-July <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>765.4</b>	<b>799.8</b>
Revenue	763.2	798.9
Tax	670.4	716.7
Non tax	92.8	82.2
Grants	2.1	0.9
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,637.9</b>	<b>1,814.4</b>
Recurrent	1,457.7	1,578.0
Capital & Lending Minus Repayments	180.2	236.3



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End July 2021 <sup>(b)</sup>
Total domestic debt	9,065.1	10,317.5
of which		
Treasury bills	1,620.7	2,006.2
Treasury bonds	5,713.3	6,257.0
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,434.2
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>16,751.7</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.  
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

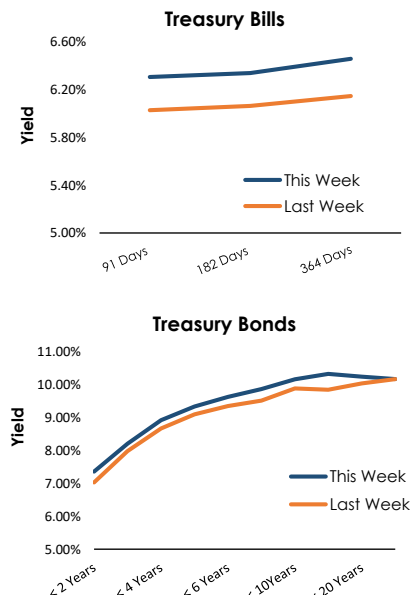
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 29<sup>th</sup> September 2021

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	6.70	6.38	6.45	6.16	6.31	6.03
	182 Day	6.99	6.27	6.50	6.18	6.34	6.06
	364 Day	7.01	6.50	6.63	6.29	6.46	6.15
Treasury Bonds	< 2 Years	8.12	-	7.53	7.18	7.35	7.02
	< 3 Years	-	-	8.36	8.04	8.20	7.97
	< 4 Years	-	-	9.09	8.72	8.91	8.66
	< 5 Years	-	-	9.49	9.17	9.33	9.09
	< 6 Years	-	-	9.81	9.43	9.62	9.34
	< 8 Years	-	-	10.05	9.66	9.86	9.50
	< 10 Years	10.23	-	10.38	9.92	10.15	9.88
	< 15 Years	-	-	10.55	10.08	10.32	9.83
	< 20 Years	-	-	10.42	10.04	10.23	10.03
	< 30 Years	-	-	10.36	9.95	10.16	10.16

(a) Primary market transactions during the week ending 29<sup>th</sup> September 2021  
(b) Average of the secondary market quotes

**Both T-Bill and T-Bond secondary market yield curves have shifted upwards during this week compared to the previous week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	49.31	45.56
	18-Apr-23	5.75	35.74	34.62
	14-Mar-24	6.85	27.96	27.16
	28-Jun-24	6.35	25.11	24.50
	3-Jun-25	6.13	20.95	20.43
	3-Nov-25	6.85	20.59	20.08
	18-Jul-26	6.83	19.26	18.73
	11-May-27	6.20	17.29	16.90
	18-Apr-28	6.75	16.71	16.40
International Sovereign Bonds	14-Mar-29	7.85	17.32	17.00
	28-Mar-30	7.55	16.10	15.82



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 29<sup>th</sup> September 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	2,106,124.69	2,105,668.54
Treasury Bonds <sup>(a)</sup>	6,444,543.03	6,351,961.55
<b>Total</b>	<b>8,550,667.72</b>	<b>8,457,630.09</b>
T-bills and T-bonds held by Foreigners	1,861.77	1,865.98
Sri Lanka Development Bonds (SLDBs)	461,049.03	460,232.23

**The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 0.23 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	51,500.00	39,500.00
Total Bids Received	72,434.00	55,473.00
Total Bids Accepted	31,179.00	20,171.00
<b>Treasury Bonds</b>		
Amount Offered	20,000.00	-
Total Bids Received	50,765.00	-
Total Bids Accepted	16,800.00	-

**Weekly T-Bill auction was oversubscribed by 1.4 times during the reporting week and T-Bond auction was oversubscribed by 2.5 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	36,675.92	35,381.49
Repo Transaction (Sales/Purchases)	205,005.79	149,869.86
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	105,844.26	106,071.62
Repo Transaction (Sales/Purchases)	726,321.36	542,122.89

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 28.84 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two Way Quotes (Treasury Bills) - 1<sup>st</sup> October 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.39	99.88	6.01	0.01
1 Month	99.47	6.46	99.50	6.09	0.03
2 Month	98.92	6.56	98.98	6.19	0.06
3 Month	98.34	6.75	98.43	6.35	0.10
4 Month	97.81	6.65	97.93	6.29	0.12
5 Month	97.26	6.67	97.41	6.31	0.15
6 Month	96.63	6.82	96.81	6.47	0.18
7 Month	96.12	6.74	96.34	6.36	0.22
8 Month	95.55	6.77	95.80	6.38	0.25
9 Month	94.99	6.77	95.26	6.40	0.28
10 Month	94.42	6.79	94.73	6.41	0.31
11 Month	93.84	6.82	94.18	6.43	0.35
12 Month	93.12	6.98	93.51	6.58	0.39

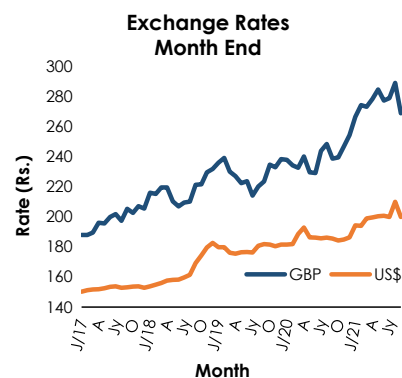
### 3.6 Two Way Quotes (Treasury Bonds) - 1<sup>st</sup> October 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	14	100.12	5.96	100.13	5.73	0.01
11.50%2021A	5	15-Dec-21	75	101.06	6.08	101.10	5.87	0.04
08.00%2022A	10	1-Jan-22	92	100.36	6.41	100.42	6.18	0.06
10.70%2022A	3	15-Mar-22	165	101.85	6.48	102.00	6.17	0.14
11.20%2022A	9	1-Jul-22	273	103.25	6.65	103.48	6.35	0.22
10.00%2022A	8	1-Oct-22	365	103.09	6.75	103.42	6.42	0.33
05.75%2022A	3	15-Nov-22	410	98.85	6.83	99.19	6.51	0.34
07.90%2022A	3	15-Dec-22	440	101.02	6.99	101.40	6.66	0.38
08.65%2023A	3	15-Jan-23	471	101.70	7.23	102.12	6.89	0.42
10.00%2023A	6	15-Mar-23	530	103.57	7.36	103.97	7.08	0.40
11.50%2023A	6	15-May-23	591	106.06	7.45	106.53	7.15	0.47
10.20%2023A	5	15-Jul-23	652	104.05	7.72	104.63	7.37	0.58
09.00%2023A	10	1-Sep-23	700	102.12	7.78	102.74	7.43	0.62
11.20%2023A	9	1-Sep-23	700	105.66	7.95	106.36	7.56	0.70
07.00%2023A	20	1-Oct-23	730	98.07	8.06	98.95	7.58	0.88
06.30%2023A	3	15-Nov-23	775	96.66	8.04	97.35	7.67	0.69
11.60%2023A	5	15-Dec-23	805	106.75	8.18	107.58	7.78	0.83
11.40%2024A	10	1-Jan-24	822	106.34	8.24	107.18	7.84	0.84
10.90%2024A	5	15-Mar-24	896	105.87	8.21	106.72	7.84	0.85
10.25%2024A	5	15-Jun-24	988	104.65	8.29	105.49	7.94	0.85
11.00%2024A	8	1-Aug-24	1,035	106.26	8.46	107.13	8.13	0.86
09.85%2024A	5	15-Sep-24	1,080	103.44	8.51	104.28	8.19	0.83
06.00%2024A	10	1-Dec-24	1,157	92.95	8.58	93.74	8.28	0.79
10.25%2025A	10	15-Mar-25	1,261	103.44	9.07	104.66	8.66	1.22
09.00%2025A	12	1-May-25	1,308	99.90	9.03	100.98	8.67	1.08
11.00%2025A	10	1-Aug-25	1,400	106.09	9.08	107.39	8.68	1.30
10.35%2025A	8	15-Oct-25	1,475	103.82	9.19	105.14	8.81	1.32
06.75%2026A	5	15-Jan-26	1,567	91.25	9.26	92.19	8.98	0.95
09.00%2026A	13	1-Feb-26	1,584	98.54	9.41	99.66	9.09	1.12
05.35%2026A	15	1-Mar-26	1,612	85.30	9.50	86.40	9.16	1.10
11.00%2026A	11	1-Jun-26	1,704	105.52	9.50	106.85	9.16	1.33
11.50%2026A	10	1-Aug-26	1,765	107.35	9.56	108.86	9.18	1.50
11.40%2027A	8	15-Jan-27	1,932	106.94	9.68	108.51	9.32	1.57
11.75%2027A	10	15-Jun-27	2,083	108.56	9.75	110.26	9.38	1.70
07.80%2027A	7	15-Aug-27	2,144	91.44	9.74	93.19	9.33	1.75
10.30%2027A	8	15-Oct-27	2,205	101.73	9.91	103.76	9.47	2.03
11.25%2027A	10	15-Dec-27	2,266	106.12	9.90	108.11	9.48	2.00
10.75%2028A	10	15-Mar-28	2,357	103.02	10.10	105.19	9.65	2.17
09.00%2028B	15	1-May-28	2,404	94.56	10.15	96.60	9.71	2.04
09.00%2028A	15	1-Jul-28	2,465	95.41	9.94	97.25	9.56	1.84
11.50%2028A	13	1-Sep-28	2,527	107.86	9.90	109.76	9.54	1.90
13.00%2029A	15	1-Jan-29	2,649	115.03	10.03	116.86	9.70	1.83
13.00%2029B	15	1-May-29	2,769	114.52	10.20	117.27	9.73	2.75
11.00%2030A	15	15-May-30	3,148	103.77	10.33	108.25	9.57	4.48
11.25%2031A	12	15-Mar-31	3,452	104.34	10.51	107.52	10.00	3.18
08.00%2032A	20	1-Jan-32	3,744	85.43	10.33	88.01	9.88	2.58
09.00%2032A	20	1-Oct-32	4,018	90.35	10.50	93.26	10.03	2.91
11.20%2033A	15	15-Jan-33	4,124	105.32	10.38	107.98	10.00	2.66
09.00%2033A	20	1-Jun-33	4,261	89.86	10.53	92.86	10.05	2.99
13.25%2033A	20	1-Jul-33	4,291	118.09	10.53	121.74	10.05	3.65
09.00%2033B	20	1-Nov-33	4,414	89.69	10.53	92.73	10.05	3.04
13.25%2034A	20	1-Jan-34	4,475	117.52	10.65	121.42	10.15	3.90
10.25%2034A	15	15-Sep-34	4,732	97.97	10.54	101.06	10.10	3.10
11.50%2035A	20	15-Mar-35	4,913	105.38	10.73	109.13	10.23	3.75
10.50%2039A	20	15-Aug-39	6,527	98.92	10.63	102.56	10.18	3.64
12.00%2041A	25	1-Jan-41	7,032	115.01	10.20	117.87	9.90	2.86
09.00%2043A	30	1-Jun-43	7,913	89.18	10.25	92.01	9.90	2.83
13.50%2044A	30	1-Jan-44	8,127	127.70	10.30	131.53	9.95	3.82
13.50%2044B	30	1-Jun-44	8,279	126.78	10.40	131.69	9.95	4.92
12.50%2045A	30	1-Mar-45	8,552	117.29	10.50	122.43	10.00	5.14

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 01-Oct-2021			Average Rate		
	(Rs Per Unit) <sup>(a)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	185.16	
GBP	265.63	274.33	269.98	275.43	238.18	
Yen	1.77	1.84	1.81	1.82	1.75	
Euro	228.76	237.26	233.01	236.44	217.47	
INR <sup>(b)</sup>			2.71	2.71	2.52	
SDR	As at 30-Sep-2021		281.75	283.66	261.14	
Central Bank Purchases and Sales <sup>(c)</sup> (US\$ Mn. )	August 2021	Month Ago	Year Ago			
Purchases	49.38	37.65	121.00			
Sales	225.50	-	28.00			



Item	Week Ending	Week Ago	Year Ago
	01-Oct-2021		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	29.01	13.00	62.79

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(d)</sup>	Week Ending	Week Ago	Year Ago	
	01-Oct-2021			
1 Month	201.80	201.52	185.24	
3 Months	202.10	201.46	-	
Average Daily Interbank Forward Volume (US\$ mn)	15.10	17.20	16.51	
Outstanding Forward Volume (US\$ mn)	As at 30-Sep-2021	670.49	743.89	1,623.57

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

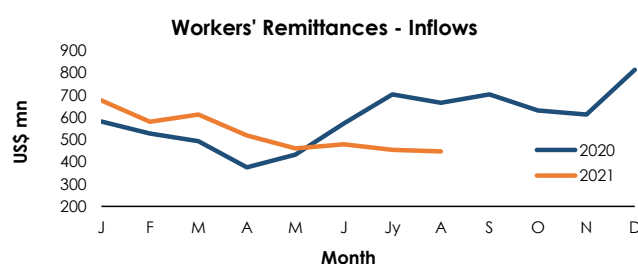
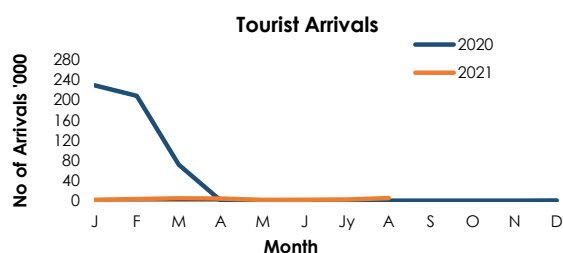
## 4.2 Tourism & Workers' Remittances

Item		2020	2021 <sup>(a)</sup>	2020	2021 <sup>(a)</sup>	% Change
		August	August	Jan-Aug	Jan-Aug	
Tourist Arrivals	Number	-	5,040	507,311	24,377	(95.2)
Earnings from Tourism	US\$ mn	-	6.8 <sup>(c)</sup>	681.9 <sup>(b)</sup>	32.8 <sup>(c)</sup>	(95.2)
	Rs. bn	-	1.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	6.5 <sup>(c)</sup>	(94.8)
Workers' Remittances (Inflows)	US\$ mn	664.5	446.6	4,346.2	4,224.3	(2.8)
	Rs. bn	122.9	89.5	805.5	831.7	3.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



### 4.3 International Reserves & Foreign Currency Liquidity as at end August 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>3,543.5</b>
(1) Foreign currency reserves	2,954.2
(a) Securities	375.9
(b) Total currency and deposits with	2,578.3
(i) other national central banks, BIS and IMF	1,452.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,124.9
(2) Reserve position in the IMF	68.2
(3) SDRs	129.3 <sup>(c)</sup>
(4) Gold	390.6
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(d)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,242.7)	(1,417.2)	(607.3)	(5,218.2)
outflows (-) Principal	(5,881.9)	(1,202.3)	(353.4)	(4,326.2)
Interest	(1,360.8)	(214.9)	(253.9)	(892.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(556.0)	(50.0)	(111.0)	(395.0)
(i) Short positions (-) <sup>(e)</sup>	(556.0)	(50.0)	(111.0)	(395.0)
(ii) Long positions (+)				
3. Other	(6.3)	(6.3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(6.3)	(6.3)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

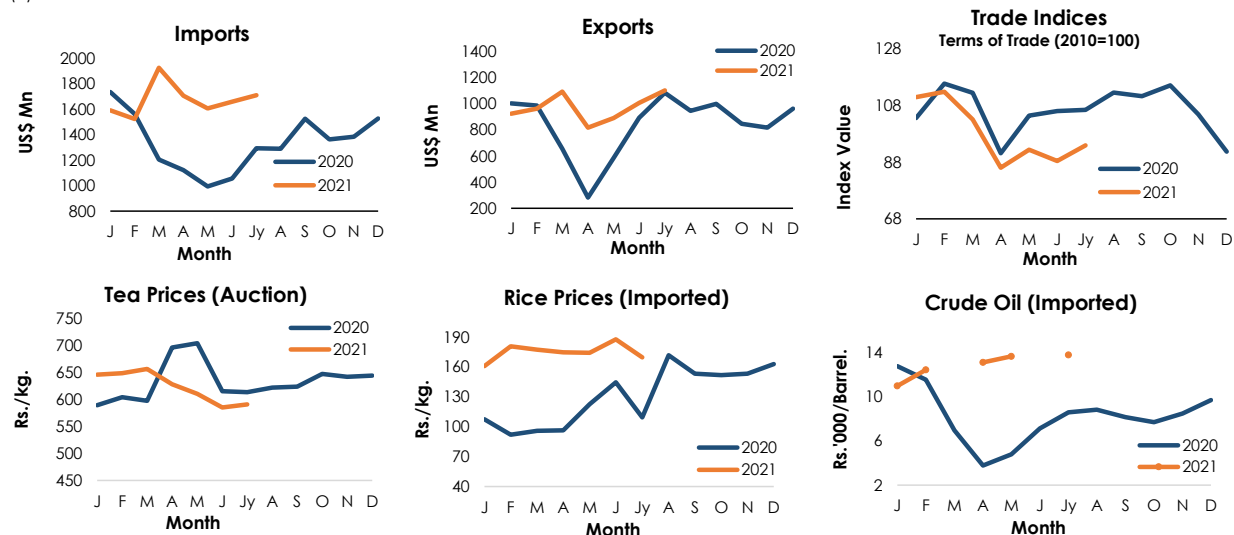
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>5,497.8</b>	<b>6,802.6</b>	<b>23.7</b>	<b>1,015,851.6</b>	<b>1,339,969.3</b>	<b>31.9</b>
Agricultural	1,300.1	1,526.0	17.4	241,115.6	300,742.8	24.7
Industrial	4,176.5	5,236.4	25.4	770,811.3	1,031,311.4	33.8
Food, Beverages and Tobacco	262.2	296.5	13.1	48,562.2	58,407.0	20.3
Textiles and Garments	2,413.0	2,941.5	21.9	445,059.4	579,058.5	30.1
Petroleum Products	246.2	248.6	1.0	45,231.9	49,061.7	8.5
Leather, Rubber products etc.	450.4	621.0	37.9	83,278.6	122,376.6	46.9
Other	804.7	1,128.7	40.3	148,679.3	222,407.6	49.6
Mineral	12.6	27.6	118.2	2,343.4	5,433.5	131.9
Other	8.6	12.5	46.4	1,581.3	2,481.6	56.9
<b>Imports</b>	<b>8,968.3</b>	<b>11,724.8</b>	<b>30.7</b>	<b>1,661,617.8</b>	<b>2,309,571.9</b>	<b>39.0</b>
Consumer Goods	2,071.7	2,255.0	8.8	384,505.5	444,050.0	15.5
Intermediate Goods	4,901.1	6,932.4	41.4	907,410.1	1,365,375.3	50.5
Investment Goods	1,984.3	2,530.6	27.5	367,633.0	498,804.3	35.7
Other	11.2	6.8	(39.4)	2,069.2	1,342.3	(35.1)
<b>Trade Balance</b>	<b>(3,470.5)</b>	<b>(4,922.3)</b>	<b>-</b>	<b>(645,766.2)</b>	<b>(969,602.6)</b>	<b>-</b>

(a) Provisional



#### 4.5 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 July <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	153.6	140.2	151.0
Quantity	163.1	156.7	170.2
Unit Value	94.2	89.5	88.7
<b>Total Imports</b>			
Value	153.0	148.5	115.8
Quantity	152.7	146.7	138.7
Unit Value	100.2	101.2	83.5
<b>Terms of Trade</b>	93.9	88.4	106.2

(a) In US\$ Terms (b) Provisional

#### 4.6 Commodity Prices

Item	2020 July	2021 July <sup>(a)</sup>	% Change	2020 July	2021 July <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.30	2.96	(10.5)	613.83	591.09	(3.7)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	588.33	849.01	44.3	109,339.56	169,782.43	55.3
Sugar	403.24	623.64	54.7	74,941.49	124,713.91	66.4
Wheat	260.06	294.30	13.2	48,330.98	58,854.26	21.8
Crude Oil	46.23	68.92	49.08	8,592.25	13,782.71	60.41

(a) Provisional